



Stock Abbreviation: Aima Technology
Stock Code: 603529

Environmental, Social and Governance (ESG) Report

2022



Table of Contents

Message from Chairman 01



Low-Carbon Travelling, Walking into Aima Technology

03

Company Profile	05
Development History	07
Strategic Axis	09
Main Products	10
Corporate Culture	11
Key Performances and Company Honors	12



Being Compatible and open, Joining Hands for a Win-Win Future

15

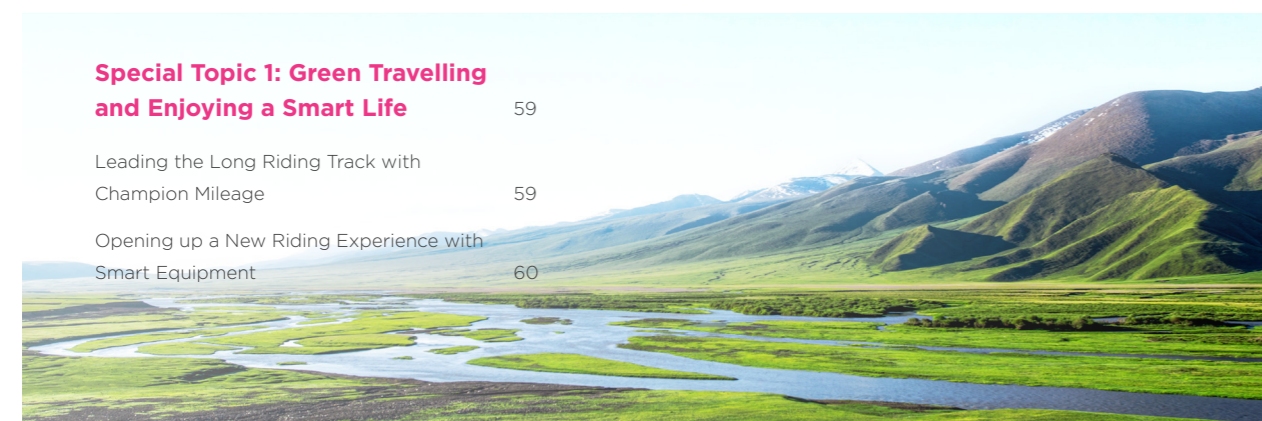
Communications with Stakeholders	17
Substantive Issue Analysis	19
ESG Important Issues	20



Consolidating the Foundation of the Company with High Integrity

21

Corporate Governance	23
Information Disclosure	25
Investor Relations and Responding to Expectations	26
Anti-Bribery	29
Risk Management and Compliance Operation	31
Information Security	33
Party Building Work	35



Special Topic 1: Green Travelling and Enjoying a Smart Life

59

Leading the Long Riding Track with Champion Mileage	59
Opening up a New Riding Experience with Smart Equipment	60



Taking Responsibility and Protecting the Ecological Homeland

37

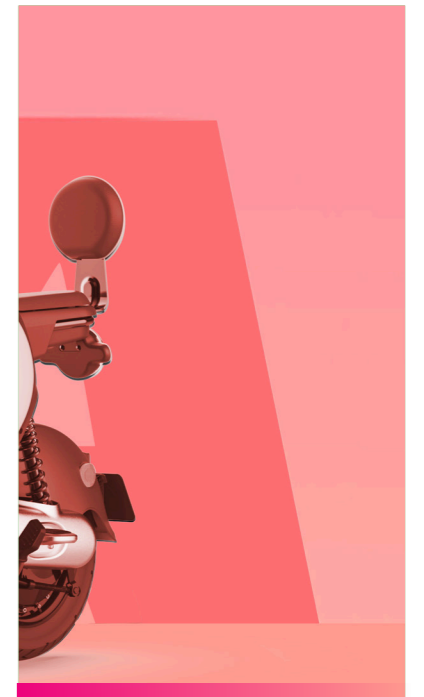
Environmental Management and Responsibility Construction	39
Energy Saving, Carbon Reduction, and Recycling Economy	42
Emission Control Measures for Reaching the Standards	44
Green Operation and Sustainable Development	48



Striving Based, Shouldering Social Responsibility Bravely

49

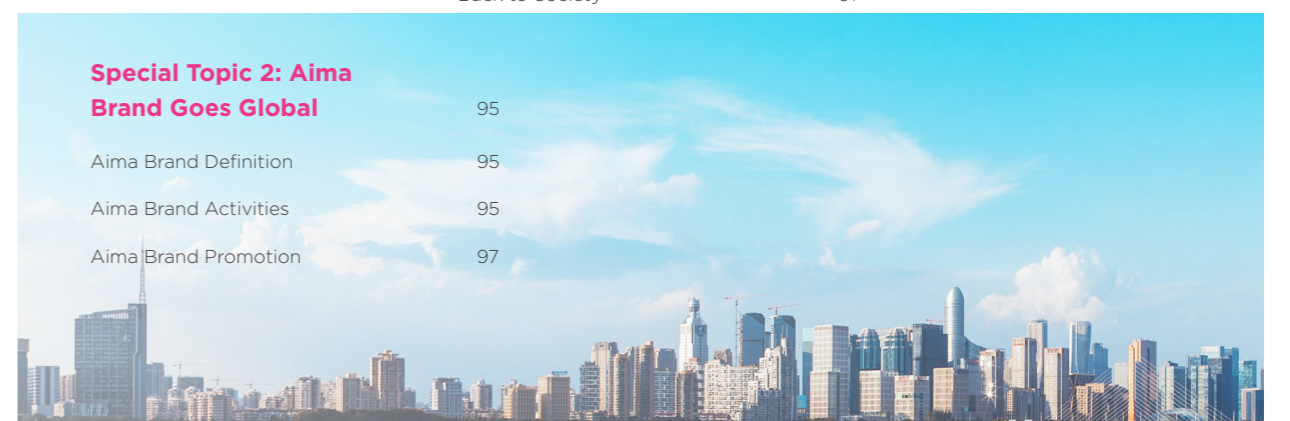
Being Technology-driven, Open and innovative	51
Lean Production and Green Manufacturing Management System for Assured Quality	61
Sincere and User-First Services	66
Multi-party Collaboration and Win-Win Cooperation	73
Information Empowerment and Digital Transformation	77
People First, Heading Hand in Hand	79
Developing with Responsibility, Giving Back to Society	91



Working Hand in Hand for a Better Future

99

Appendix	101
Key Performances Table	101
Index Guide	104
Feedback Form	107



Special Topic 2: Aima Brand Goes Global

95

Aima Brand Definition	95
Aima Brand Activities	95
Aima Brand Promotion	97

About This Report

Time of Report

This report is the first Environmental, Social, and Governance (ESG) report published by Aima Technology Group Co., Ltd. to stakeholders. The text information and performance mentioned in this Report are dated from January 1, 2022 to December 31, 2022. Some of them may reflect the performance of past years or the policies and practices of the year 2023.

Boundary of Report

This report discloses the performance in the economic, corporate governance, social and environmental responsibilities of Aima Technology Group Co., Ltd. (hereinafter referred to as "Aima Technology" or the "Company" or the "Group" or "we") and its subsidiaries. All relevant typical cases come from the Company and its affiliated enterprises.

Sources of Information

The information and data disclosed in this report are sourced from Aima Technology's internal formal documents, statistical reports, and annual reports. The board of directors and all directors of the Company guarantee that there are no false records, misleading statements, or major omissions in this Report, and they hold joint and several liabilities for the authenticity, correctness, and completeness of this Report. The financial data in this Report are presented in RMB. In case of inconsistencies with the financial report, the financial report shall prevail.

Form of Report

This report is available for your reading in electronic form. You may log in the Company's official website or Shanghai Stock Exchange (www.sse.com.cn) to inquire and read the electronic report.

References of names

- Guangdong Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Guangdong Vehicle")
- Jiangsu Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Jiangsu Vehicle")
- Tianjin Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Tianjin Vehicle")
- Henan Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Henan Vehicle")
- Guangxi Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Guangxi Vehicle")
- Chongqing Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Chongqing Vehicle")

Report Preparation Standards:

- Guidance on Social Responsibility Reporting (GB/T36001-2015)
- Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS-ESG5.0) of Chinese Academy of Social Sciences
- United Nations 2030 Sustainable Development Goals (SDGs)
- Guiding Opinions on Better Fulfillment of Social Responsibilities by State-owned Enterprises, State-owned Assets Supervision and Administration Commission of the State Council (SASAC)
- ISO26000: Guidance on Social Responsibility (2010), International Organization for Standardization
- GRI Standards, Global Sustainability Standards Board (GSSB)
- Guidelines for Compiling "Corporate Social Responsibility Fulfillment Reports", Shanghai Stock Exchange
- Notice on Strengthening Social Responsibility of Listed Companies, and the Release of "Guidelines for Environmental Information Disclosure of Listed Companies from Shanghai Stock Exchange", Shanghai Stock Exchange



Message from Chairman



张刚

The extremely hot and severely cold weather in 2022 have once again made us realize that climate change has become an urgent issue that affects everyone's life, and "carbon neutrality" has gradually shifted from a global consensus to global actions. Under this critical issue of human survival, as the main participants in economic activities, enterprises have the obligation to manage the relationship with environment and social sustainable development. In addition, ESG (environmental, social, and governance) concepts are attracting more and more attention from enterprises, investors, governments and all sectors of society as the global economic growth slowing down and resource and environmental constraints becoming increasingly severe. To achieve high-quality sustainable development, enterprises need to re-examine their growth models, integrate ESG concepts into their development strategies and business decisions, and improve their corporate social performances and sustainable development levels through ESG management.

The electric two-wheeler industry is a new energy transportation manufacturing industry born and achieved sustained and rapid development in China. With its natural attribute of low carbon and environmental protection, its per capita carbon emissions (unit: Kg/Km) are low among the research, statistics and comparison of various transportations. However, the industry has not yet formed a relatively scientific and complete carbon emission reduction theory, product life cycle carbon footprint analysis system, and ESG action framework in its short development period of over 20 years. Since 2019, various regulatory laws and regulations including the New National Standards and the policy of "one invoice for one vehicle" have been implemented to rectify the disorder of the industrial development, promote fair and standardized competition, and optimize resource allocation, resulting in a new trend of industry development. At the same time, the industry is receiving more and more social attention and policy support at the historical juncture of the rise of the double carbon industry and the global wave of oil-to-electricity conversion, resulting in both unprecedented development opportunities and challenges of structural transformation.

As a leading enterprise in the electric two-wheeler industry, Aima Technology is committed to becoming a platform-based technology company that provides green and convenient travel solutions. At the core of electric two-wheeler industry ecosystem, the Company links thousands of suppliers upstream and distributors downstream, has over 30,000 distribution and service outlets scattered throughout communities across the country, and its products have penetrated into tens of millions of households. We deeply understand that Aima Technology has the ability and responsibility to take action more than ever, leading industry partners to jointly build a green and sustainable new industrial ecosystem, actively embracing changes, exploring and practicing ESG.

Our Beliefs

Since its establishment, Aima Technology has always adhered to the corporate values of long-termism, users first, technology and innovation based, compliance management and social responsibility, which are also the key factors for industries and enterprises to achieve sustainable and healthy development, coinciding with the ESG concept. Therefore, ESG is a choice that we are willing to make and lets nature take its course, and more importantly, an active exploration of the future we make. For Aima Technology, ESG can provide action frameworks to better deal with a series of risks and challenges, driving us to handle the relationship between the enterprise commercial value and the environment and society with the concept of sustainable development, as well as the long-term governance of the Company.

Over the past year, we've devoted a lot of time and resources into researching, thinking, and then taking actions. First of all, we confirmed the strategic position of ESG in the Company, and started to establish an ESG structure in both the governance and execution layers to ensure that the ESG strategy can be better promoted and implemented.

Firmly believing in the huge role that technology and innovation can play in solving environmental problems, we promote green R&D and green intelligent manufacturing. In investment decision-making, we not only take short-term costs and benefits into account, but also make long-term considerations, and besides our own economic accounting, we also include social and environmental benefits in our decision-making guidance.

Upholding the development philosophy of "love", that is love for society, love for users, love for employees, love for partners, and love for shareholders, we deeply understand that in addition to a platform-based technology company that provides green and convenient travel solutions, Aima Technology is also a carrier for stakeholders to achieve their expectations, goals, and even their life values. The Company will promote the well-being of users, employees, partners, shareholders and the whole society through its products, technologies, funds and the innovation of operation mode.

Adhering to the bottom line of compliance management, which is one of the main reasons why the Company has become a benchmark for integrity and efficiency in the industry in the past, the Company take it as the defense line for the Company's high-quality development and the foundation for building a long-term governance structure and ESG management frameworks now and in the future.

Our Actions

Based on our values, capabilities, and concern for industrial and social issues, in the following ESG areas, Aima Technology has obtained some achievements and will continue to make progress in the future:

1. Promote green R&D and manufacturing through technological innovation and resource input to participate in solving major ecological and environmental problems and protect the Earth, the hometown we live by. Jiangsu Vehicle, the main southern production base of the Company, has obtained the green factory certification.
2. Focus on product and technological innovation to provide green and safe travel products that precisely meet the needs of different user groups, realizing user value. Several important subsidiaries of the Company have obtained the qualification of high-tech enterprises.
3. Work closely with suppliers, distributors, and other stakeholders to build harmonious industry ecology under the guide of compliance, promoting the healthy development of the industry. Insist on input and industry cooperation in order to boost the standing of our industry in the "double carbon" industrial chain. As of the end of 2022, the Company has organized or participated in the drafting and issuance of a total of 25 national and industrial standards, promoting the standardized development of the industry.
4. Put people first, showing respect for our staff, improving their competence and making them happy through making efforts to provide them with a life of dignity and the realization channels for personal value. The Company won the IPA Platinum Employer Award for its outstanding employee care.
5. Give back to society, for the vulnerable groups and relatively underdeveloped areas to share the beautiful life brought by social development. Pay attention to communities, contributing to build harmonious and vibrant communities. In recent years, the Company has actively participated in the national plan of Rural Revitalization by promoting employment, donating, supporting ecological construction and other ways that adapt to local conditions, and won the award of "Excellent Practice Cases of Listed Companies in Rural Revitalization" issued by the China Listed Companies Association.
6. Construct a corporate governance mechanism that is based on legal rights and responsibilities, efficient and transparent, effectively balanced, and operating orderly, and a digital risk prevention system with full coverage. In recent years, the Company has made remarkable achievements in the construction of digital intelligent operation system, and won the "2022 Ding-Ge Award of Annual Industrial Chain Leading Enterprise in the Digital Transformation Vanguard List".
7. Continue to improve the institutionalized construction of anti-corruption and anti-fraud, insist on high standards of business ethics, and build a complete institutional system and management procedures based on the corporate culture requirements of honesty and integrity, making anticorruption and anti-corruption a top-down code of conduct for all Aima people, and extending these requirements to all partners of the Company. In recent years, the digital compliance training and online evaluation system has become the main platform for employee compliance education.

We understand that some of the challenges mentioned above, such as solving major ecological and environmental problems, are not an overnight success, nor a vision that any enterprise can achieve alone. However, we believe the infinite power generated during persistently solving social problems and creating value for users will drive the continuous progress of enterprises, industries, and society. Aima Technology is also willing to adhere to long-termism in the field of practicing ESG, and will work together with the whole society to build a more beautiful and vibrant future of sustainable development!

LOW-CARBON TRAVELLING, WALKING INTO AIMA TECHNOLOGY

2022 is the year of carrying out the national energy structure transformation and upgrading, and is also the year of implementing green and low-carbon reforms. With the increasing awareness of environmental protection and the worsening traffic conditions, electric two-wheelers, as a kind of tool for residents to travel in short and medium distance, are increasingly recognized by consumers for their lightness, energy-saving and environment protection. With the implementation of the New National Standard and the consumers' personalized pursuit of product appearance design and intelligent functions, the electric two-wheeler industry has entered a period of accelerated transformation, and the product trend of being differentiated, smart and high-end has become more prominent, promoting deep integration of the industry chain and innovation chain within the industry, and becoming an important engine for the sustained growth of the industry market scale. As a leader of the electric two-wheeler industry, Aima Technology keeps up with the pace of national transformation and upgrading, seizes the opportunity of industry transformation, orients itself to the needs of society and users, pursues progress while ensuring stability, promotes enterprise transformation and upgrading, and launches green, low-carbon, fashionable, and intelligent products to meet the demands of users for their needs of green and intelligent travelling.

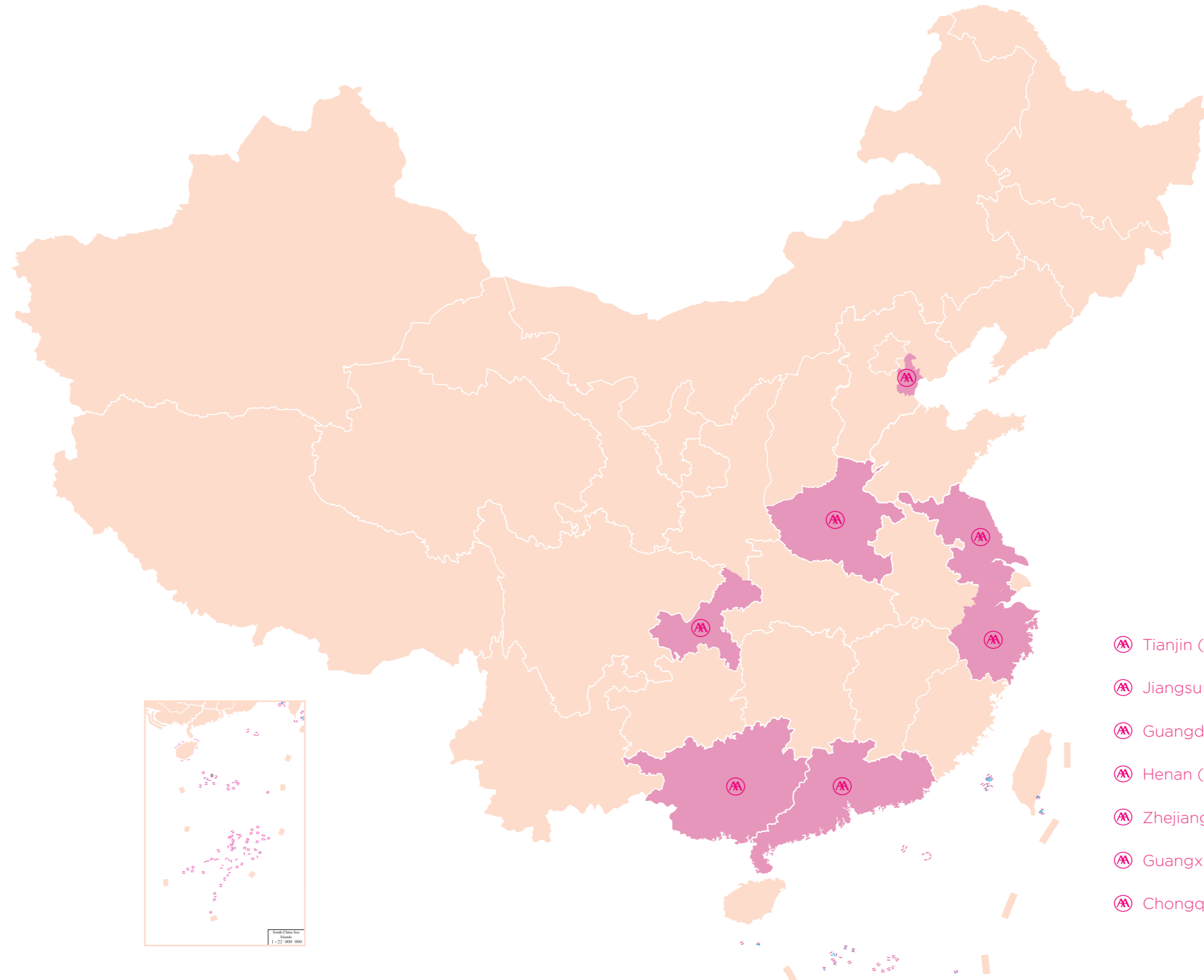


Company Profile

Aima Technology (603529.SH) was founded in 1999 and was listed on the Shanghai Stock Exchange's main board in June 2021. Its main business is R&D, production and sale of electric bicycles, electric mopeds and electric motorcycles. It was one of the earliest manufacturers enterprises of electric two-wheelers in China and also one of the leading enterprises in the industry.

The Company continuously expands the green short and medium-distance travelling ecosystem based on the production and R&D of electric two-wheelers and three-wheelers, promoting the booming development of the industry of green and smart electric two-wheeler and three-wheeler. In order to meet the needs of global customers and users, the Company has set up three business segments of the Domestic Business Segment, the International Business Segment, and the Venture Capital Business Segment below, and also has established the business layout of multiple product brands and service including Aima, Spozhman, and Aima Vehicle Service, so its businesses covering various aspects of green, intelligent, and comfortable travel.

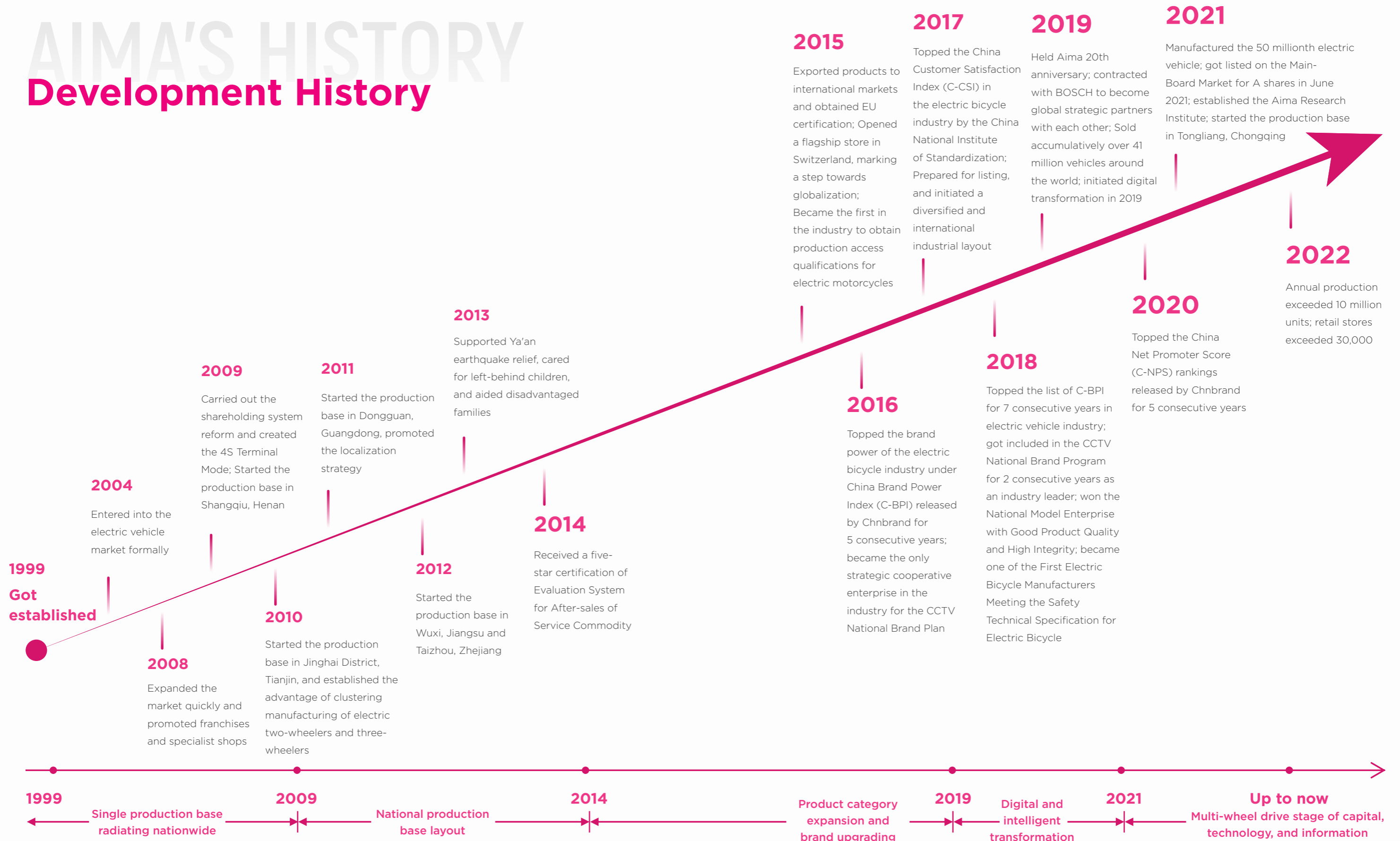
Headquartered in Tianjin, Aima Technology has seven production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing and an intelligent center in Hangzhou. At the same time, its global dealers has exceeded 1,900, and retail stores have exceeded 30,000.



- ① Tianjin (Jinghai)
- ② Jiangsu (Wuxi)
- ③ Guangdong (Dongguan)
- ④ Henan (Shangqiu)
- ⑤ Zhejiang (Taizhou)
- ⑥ Guangxi (Guigang)
- ⑦ Chongqing (Tongliang)

AIMA'S HISTORY

Development History

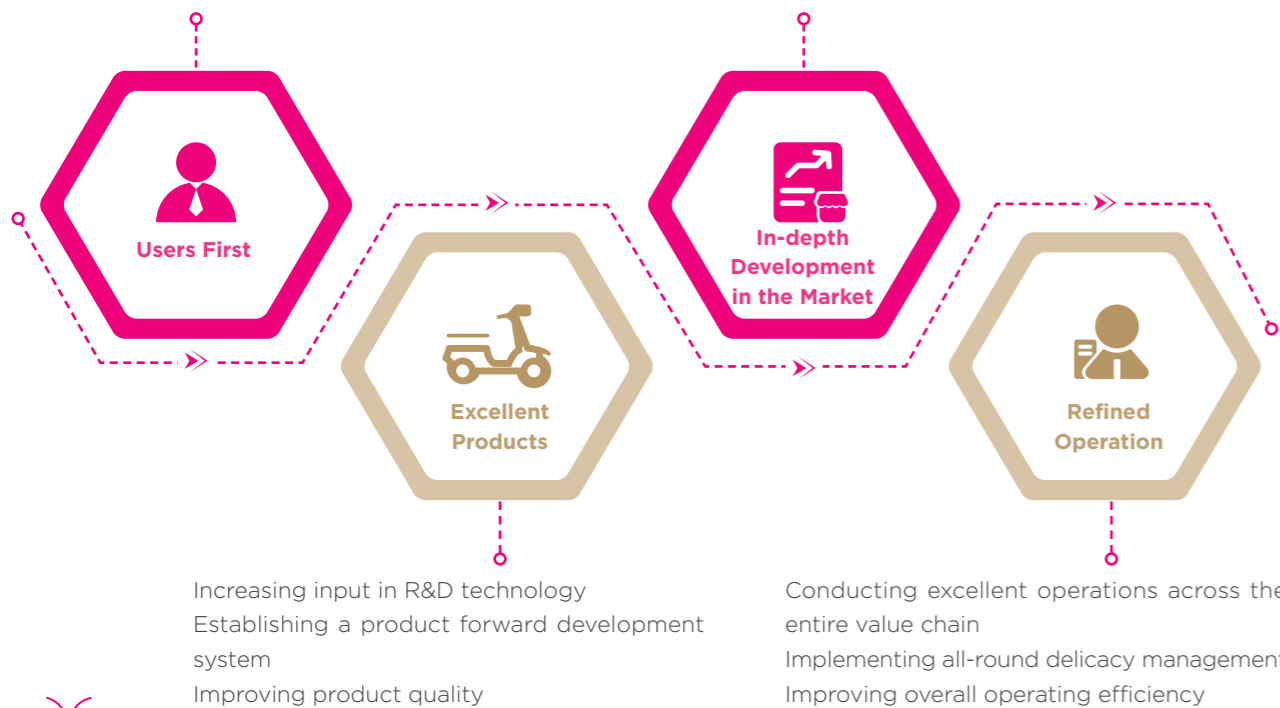


Strategic Axis

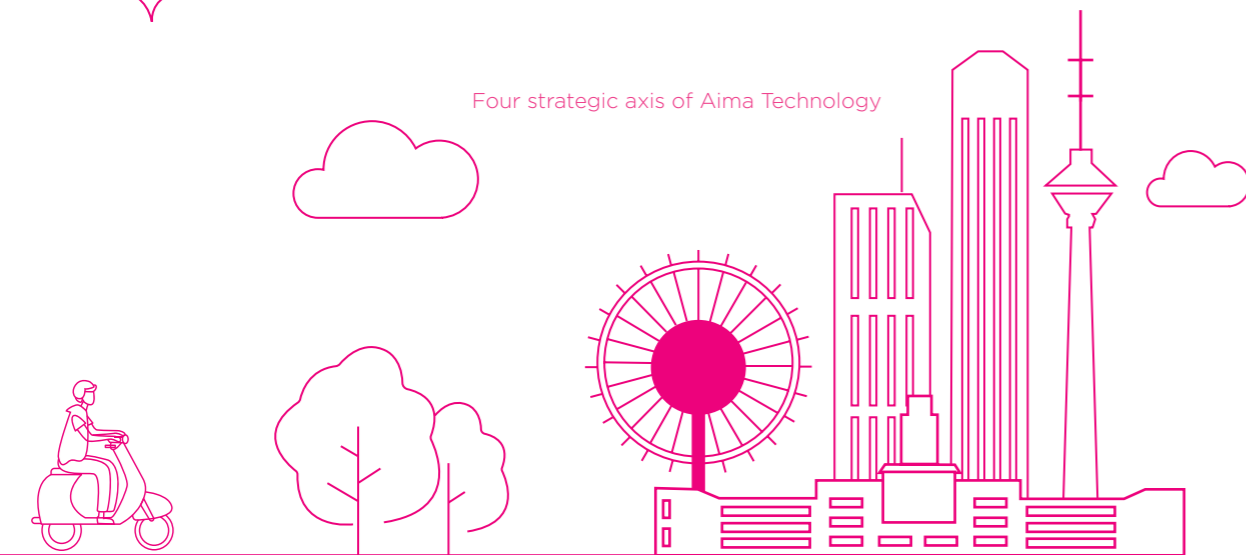
Since its establishment in 1999, Aima Technology has always oriented itself with users' needs, providing them with excellent products and services. Under the strategic axis of "Users First, Excellent Products, In-depth Development in the Market, Refined Operation", the Company continually strives for excellence and is committed to becoming a platform-based technology company that provides green and convenient transportation solutions.

Developing products based on customer needs
Providing excellent services based on customer experience
Conducting operations based on customer thinking

Developing offline channels to improve single-store output
Introducing customers from online platforms precisely to build a middle retail center
Expanding overseas markets to promote global management

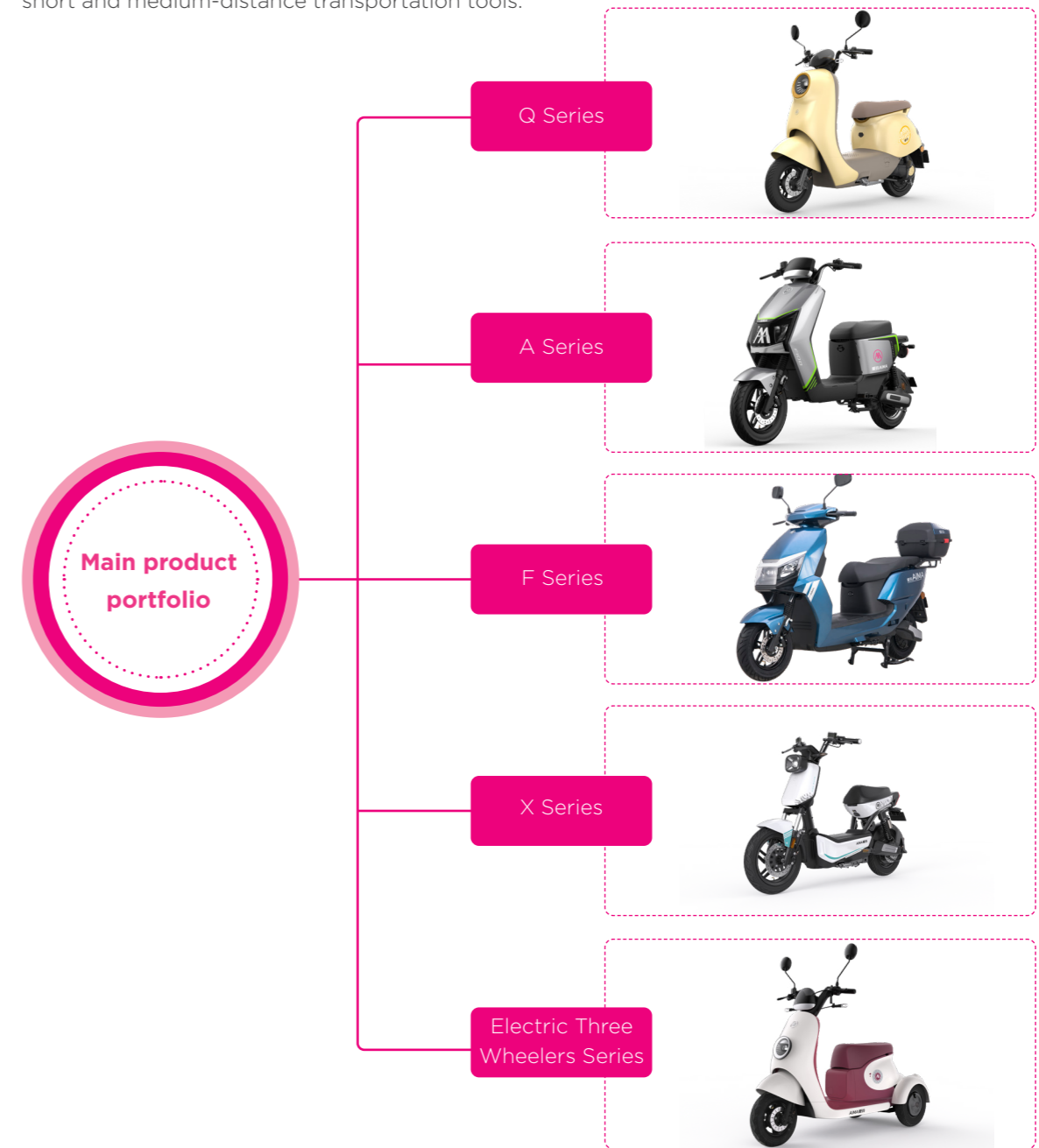


Four strategic axis of Aima Technology



Main Products

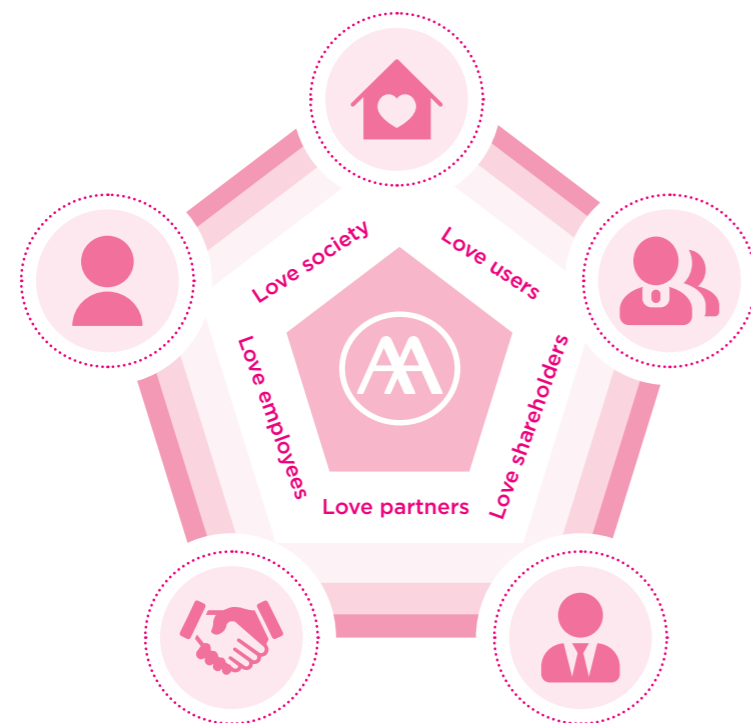
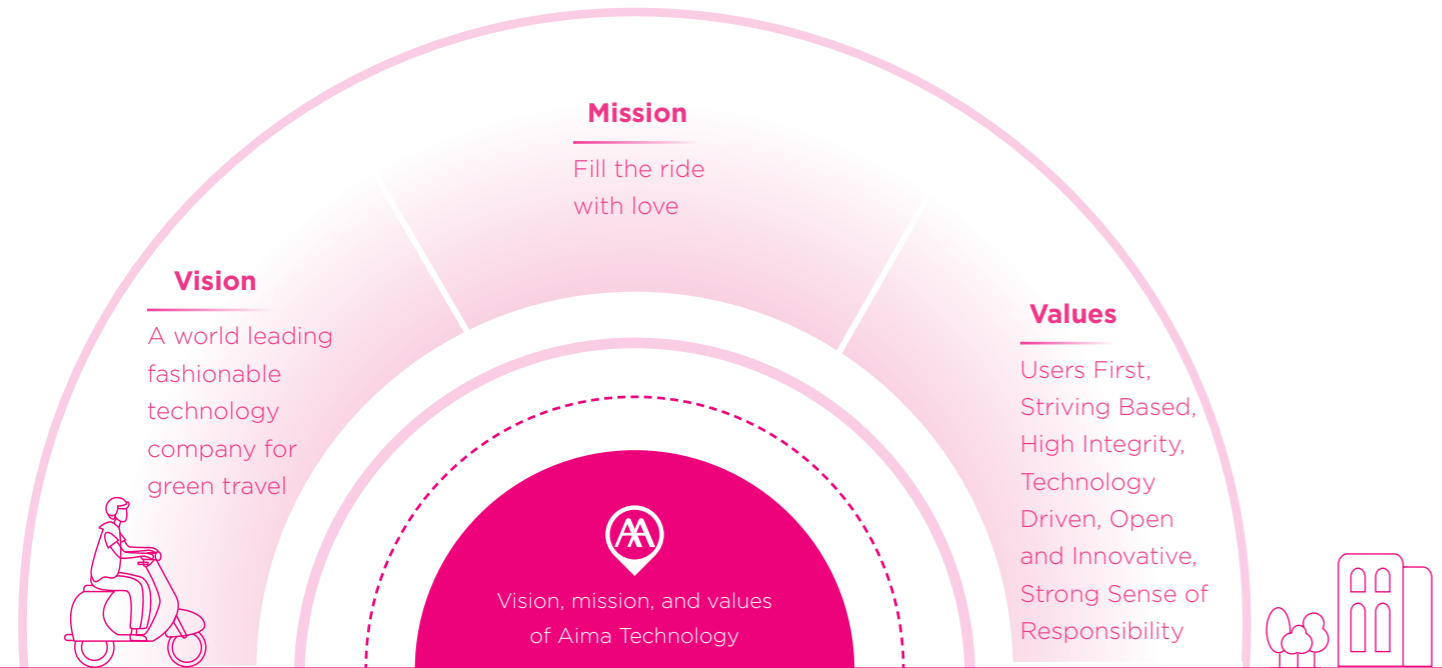
Based on its capabilities of precision product design and strong product R&D, Aima Technology accurately identifies the needs of various segmented consumer groups to establish a scientific product portfolio, providing consumers with a rich selection of vehicle models. At the same time, with its high-quality, long-range, intelligent, trend-setting products, the Company brings different user groups a new riding experience of technology, fashion, personal expression, comfortable riding, and safe traveling. Currently, the Company's main products include the Q Series, A Series, F Series, X Series, electric three-wheelers series, as well as bicycles, E-bikes, electric scooters and other green short and medium-distance transportation tools. It continues to launch new products, constantly improving the ecosystem of green short and medium-distance transportation tools.



Main Product Categories

Corporate Culture

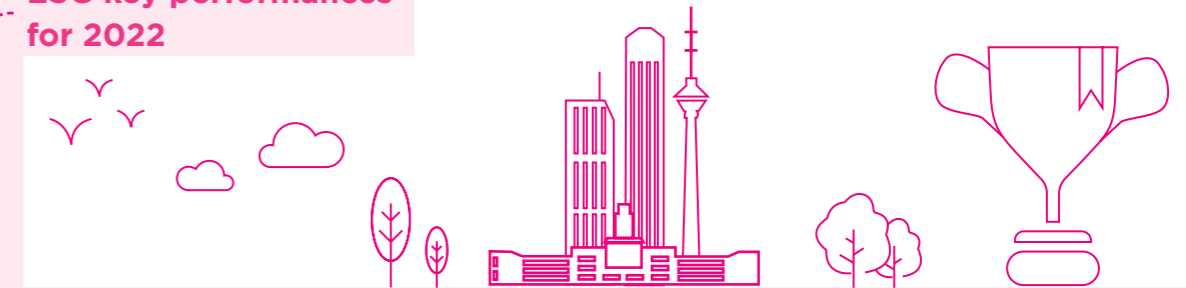
Aima Technology incorporates corporate culture into its daily business management. Starting from the vision of being a “world leading fashionable technology company for green travel”, the Company has established a mission of “Fill the ride with love”. Guided by the values of “Users First, Striving Based, High Integrity, Technology Driven, Open and Innovative, Strong Sense of Responsibility”, the Company establishes a “Five Love” system of “loving society, loving users, loving employees, loving partners, and loving shareholders”, fully demonstrating its sense of responsibility and responsible actions.



Aima Technology's Five Love System

Key Performances and Company Honors

ESG key performances for 2022



Business Performances

Revenue	Yuan'0000	2,080,221.3
Net profit	Yuan'0000	187,254.3
Proposed cash dividend	Yuan'0000	74,940.9
Accumulated sales of electric two-wheelers	/	10,506,532
Accumulated sales of electric three-wheelers	/	261,446

Environmental Performances

Environmental protection input	Yuan'0000	2,042.3
Number of newly added environmental improvement projects	/	29
Acreage obtained green factory certification	Square meters	178,448.6
Environmental safety training	Session(s)	15

Governance Performances

Average duration of employees participating in compliance training	Hour(s)	4
Corruption-related lawsuits occurred in the Company	/	0
Input related to information security	Yuan'0000	562.6
Average duration of employees participating in law popularization training	Hour(s)	8

Social Performances

R&D expenses	Yuan'0000	50,668.5
Newly authorized patents	/	436
Cumulative new products launched	/	137
New suppliers	/	38
Average training hours per employee	Hour(s)	12.4
Number of safety production accidents	/	0
Social public welfare expenses	Yuan'0000	2,751.1



Design



The Company's A500 and E390 models won the IF Design Award and IAI Design Award.

The Company's E390 model won the silver award of A Design Award of Italy.

Customer service



The Company has topped the brand power of the electric bicycle industry under China Brand Power Index (C-BPI) released by Cnbrand for 11 consecutive years.



The Company won the certificate of "Five-star Certification of National Commodity After-sales Service" issued by the National Commodity After-sales Service Conformity Certification Evaluation Committee.



The Company was rated as the "Most Recommended Brand" of the 2022 China Net Promoter Score (C-NPS).

Product manufacturing



The Company was granted the title of "Top 200 Enterprises in China Light Industry" certified by China National Light Industry Council

Green and low-carbon



The Company won the "Green and Sustainable Development Contribution Award" at the 2022 International Green Zero Carbon Festival.



The Company won the "Low Carbon Contribution Award of Listed Companies" at the 2022 International Green Zero Carbon Festival.

Brand



The Company was awarded the China Top 500 Brand Value Certificate by brandcn.com.

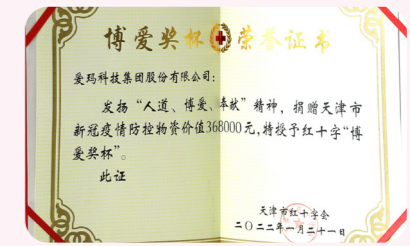
Rural revitalization and public welfare undertakings



The Company was granted as A Love-giving Enterprise of "Building Dreams for the Future and Realizing Dreams for the Village" by Guigang Municipality



The Company attended the Construction of New Villages of "Ten Thousand Enterprises Supporting for Ten Thousand Villages, One Thousand Enterprises Allying with One Thousand Villages" and was awarded an honorary certificate by Guigang Federation of Industry and Commerce and other agencies



The Company was granted the "Red Cross Trophy of Universal Fraternity" by the Red Cross Society of China Tianjin Branch

Digitalization and Intellectualization



The Company won the "2022 Ding-Ge Award of Annual Industrial Chain Leading Enterprise in the Digital Transformation Vanguard List".



The Company was rated the robust level (level 3) of the Data management capability maturity assessment model (GB/T36073-2018)



The Company received the Integration of Informatization and Industrialization Management System Certificate (AAA Certificate) of the China Classification Society (CCS)

BEING COMPATIBLE AND OPEN, JOINING HANDS FOR A WIN-WIN FUTURE

This report was prepared with a focus on the substantive issues that are of concern to our stakeholders. In order to better respond to their expectations, Aima Technology conducted an analysis and evaluation of these stakeholders and substantive issues through departmental interviews, surveys, industry benchmarks, and other forms of research, and identified substantive issues that are of significant impact to the Company and its stakeholders, which were highlighted in the report for disclosure and response.



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS

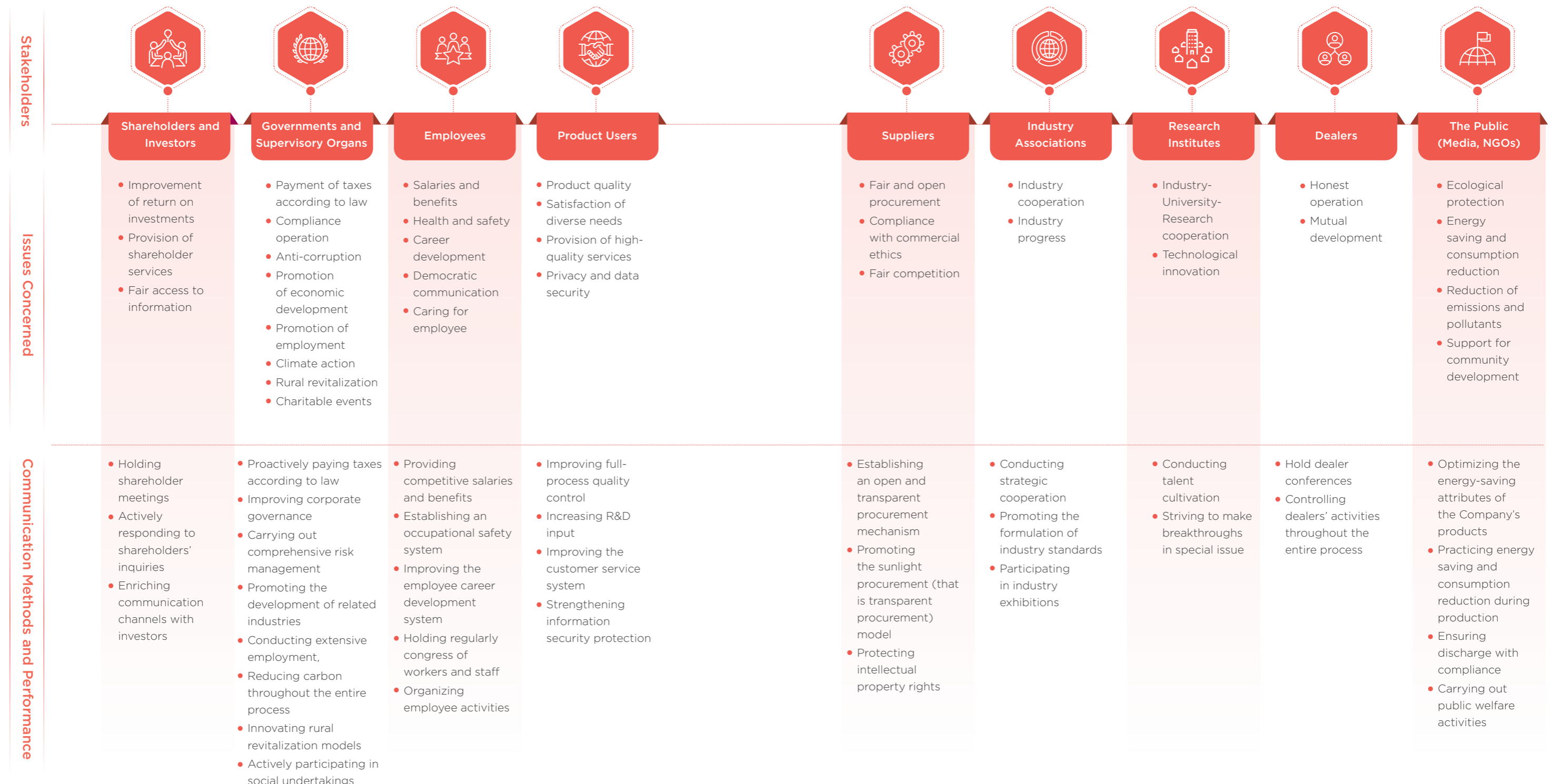


17 PARTNERSHIPS
FOR THE GOALS



Communications with Stakeholders

The suggestions and expectations of stakeholders have a significant impact on the sustainable development management of Aima Technology. The Company actively listens and responds to the demands of all stakeholders in a timely manner, and continuously improves stakeholder communication mechanisms, for ensuring regular communication with key stakeholders.



Substantive Issue Analysis

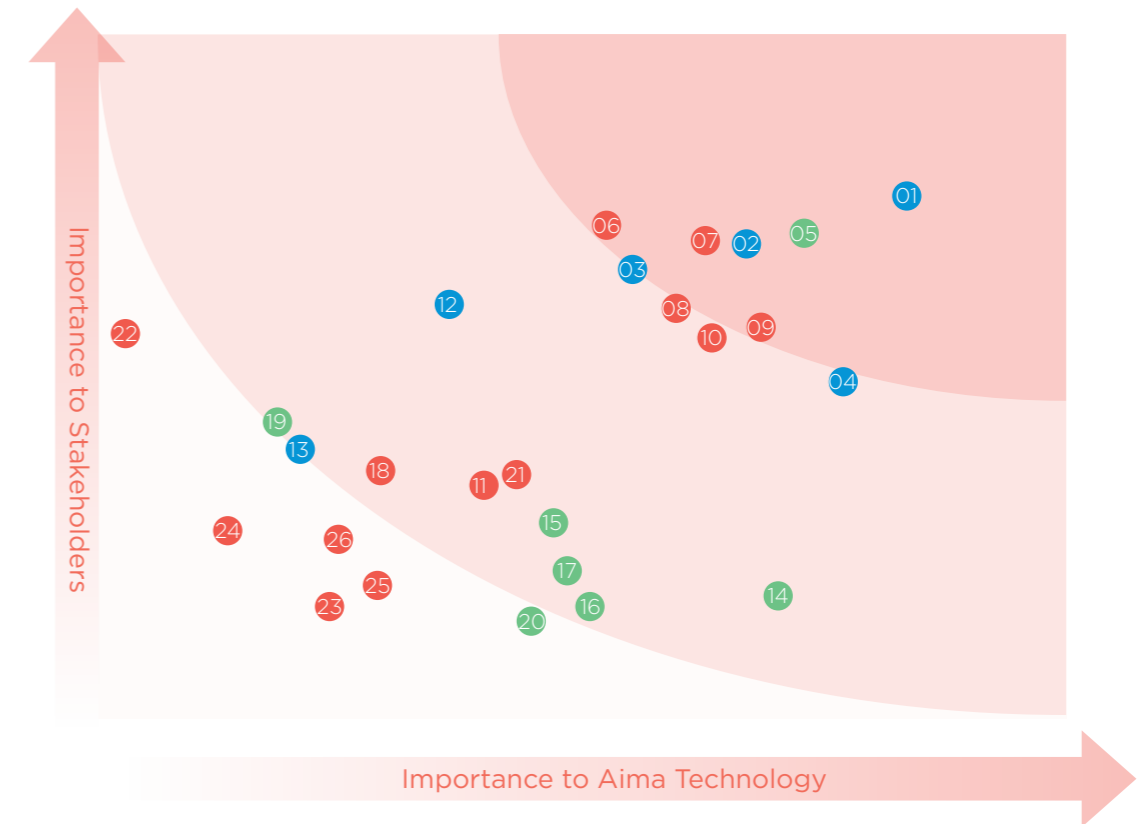
By evaluating the relevance of various important issues to Aima Technology's business, the Company clarifies ESG practices and information disclosure as a starting point, and customizes its own substantive issue pool through communications with stakeholders.



Substantive Issue Analysis

ESG Important Issues

The Company ranked the importance of the identified substantive issues based on their "importance to the Company" and "importance to stakeholders", and formed its substantive issue matrix by combining the feedback from stakeholders and the focus of peers.



Importance Level	Most Important	Very Important	Important
ESG Important Issues	01 Environmental management	11 Employee safety and health	22 Giving back to communities
	02 Waste	12 Energy management	23 Employee rights and interests
	03 Resource management	13 Tackling climate change	24 Responsible marketing
	04 Clean technology opportunities	14 Intellectual property management	25 Employment
	05 Corporate governance	15 Compliance management	26 Industry cooperation and development
	06 Customer service	16 Risk management	
	07 Product quality	17 Anti-corruption	
	08 Product R&D and innovation	18 Downstream dealer management	
	09 Employee trainings and development	19 Privacy security management	
	10 Supply chain management	20 Information security management	
	21 Rural revitalization		

CONSOLIDATING THE FOUNDATION OF THE COMPANY WITH HIGH INTEGRITY

Aima Technology firmly believes that governance based on high Integrity is the cornerstone of sustainable development of a company. The Company continues to improve its internal compliance operations management, conducts special management for various risk points, and strictly prevents corruption and bribery incidents. Through accurate and timely public information disclosure and multi-channel and multi-form investor relations communication, the Company shows its truest side to investors and stakeholders, and builds a corporate governance image of high Integrity.

Our Actions

Corporate Governance

Information Disclosure

Investor Relations and Responding to Expectations

Anti-Bribery

Risk Management and Compliance Operation

Information Security

Party Building Work



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS

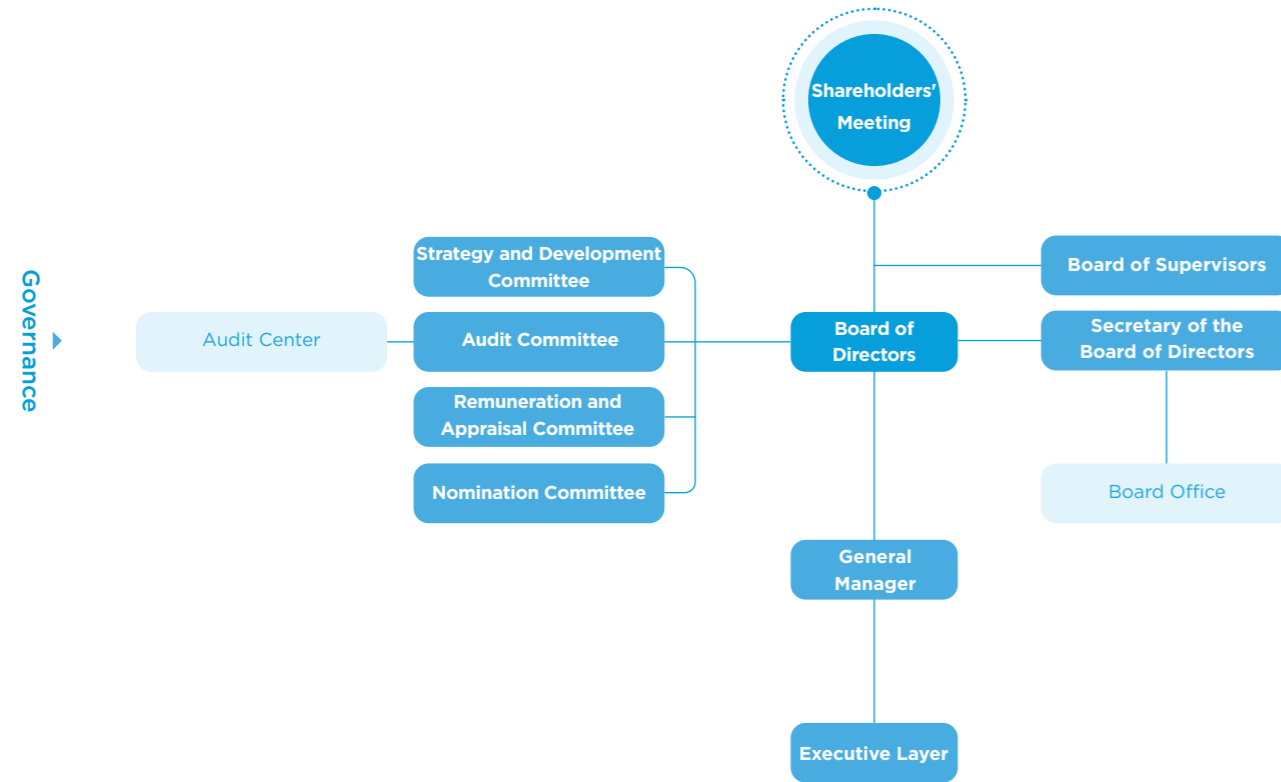


17 PARTNERSHIPS
FOR THE GOALS



Corporate Governance

In strict compliance with the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies and other laws, regulations and normative documents, the Company has established a corporate governance structure of "Three meetings and one layer" and formed a scientific and standardized modern corporate governance system that functions efficiently, improving the transparency and effectiveness of corporate governance.



Corporate Governance Structure of Aima Technology



shareholders' meetings

- The Company convenes and holds shareholders' meetings strictly according to the Rules of Shareholders' General Meeting of Listed Companies and the Articles of Association and others. On the premise of ensuring the legality and validity of shareholders' meetings, the Company treats every shareholder equally, all shareholders especially the minority shareholders enjoy equal status, and all of them can fully express their opinions at the meetings.

Board of Directors

- The Board of Directors of Aima Technology functions in accordance with Company Law of the People's Republic of China and other laws and regulations as well as Rules of Procedure for the Board of Directors of the Company. The Board of Directors has set up committees including the Strategy and Development Committee, Nomination Committee, Remuneration and Appraisal Committee, and Audit Committee to assist the board in its daily work and provide strong support for the Company's sustainable development. The Board of Directors consists of nine members, including three independent directors, the members have diverse industry backgrounds and rich experience in enterprise management. The diversified membership structure lays a solid foundation for the Company's long-term development.

Board of Supervisors

- The number of supervisors and the composition of the board of supervisors comply with the requirements of relevant laws and regulations. In addition to convening and holding meetings of the board of supervisors as required, all supervisors have attended the Company's previous shareholders' meetings and Board meetings on time.

During the reporting period, the Company held a total of **9** board meetings, **8** supervisor meetings, **4** shareholder meetings.

During the reporting period, Audit committee of the Board held **6** meetings, the Nomination Committee held **2** meetings, the Strategy and Development Committee held **3** meetings, and the Remuneration and Appraisal Committee, held **1** meeting.

At the end of the reporting period, the Company's Board of Directors had **9** directors, including **3** independent directors and **2** female directors. The Company's Board of Supervisors had **3** supervisors, including **1** employee supervisor.

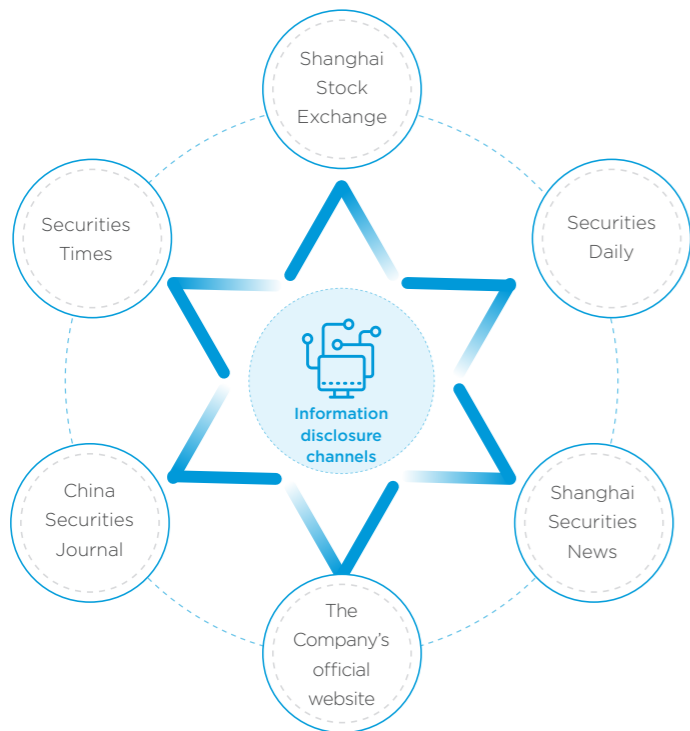
Aima Technology won the "2022 Best Practice Award for the Board Office of Listed Companies" issued by the China Association for Public Companies

Information Disclosure

In order to strengthen the management of information disclosure and ensure the truthfulness, accuracy, completeness, timeliness, fairness, clarity, and ease of understanding of information disclosure, as well as to protect the legitimate rights and interests of the Company and investors, Aima Technology strictly follows the regulations of the Shanghai Stock Exchange Listing Rules and the Company's Information Disclosure Management Measures to continuously improve the information disclosure process and enhance the professional capabilities of the drafting personnel, for achieving a deep understanding of the industry, peers, and the Company's business, and improving the quality and effectiveness of information disclosure. The Company also implements a registration system for insiders and external information users, and takes measures to ensure the confidentiality of information disclosure, so that all stakeholders can fairly obtain information.

Improvement of internal mechanisms	Improvement of personnel capabilities
<ul style="list-style-type: none"> The internal transmission and reporting mechanism for information The preliminary co-examination mechanism of the Board Office for major contracts The mechanism of regular communication with key personnel The multi-level information disclosure and announcement mechanism 	<ul style="list-style-type: none"> Conducting in-depth industry research Carrying out internal business research Participating in business department training

Aima Technology' actions to strengthen its information disclosure



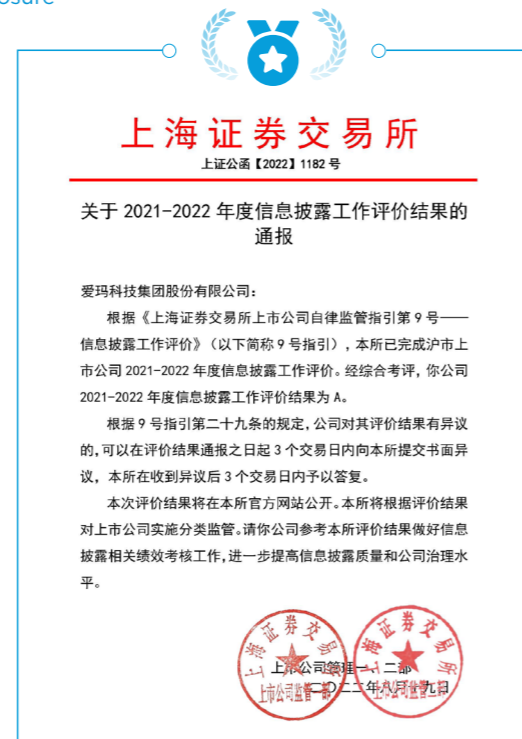
Main information disclosure channels of Aima Technology



During the reporting period, Aima Technology issued a total of **99** announcements

During the reporting period, the Company's information disclosure work was evaluated by the Shanghai Stock Exchange as

"A"



The Company's information disclosure work was evaluated by the Shanghai Stock Exchange as "A"

Investor Relations and Responding to Expectations

Aima Technology attaches great importance to protecting the legitimate rights and interests of shareholders especially the minority shareholders. The Company has formulated the Investor Relations Management System, providing rich and convenient communication channels for investors to keep abreast of the dynamic development of the Company's business. The Company actively cooperated with local associations in Tianjin to organize the special activities of "Walking into Aima", and promotes the establishment of long-term and stable good interactive relationships between the Company and investors through various media dissemination channels.

Regular communication channels	<ul style="list-style-type: none"> Performance briefing Analyst briefing Roadshows On-site research and visit Investor visit Inquiries from analysts, investors, and the media
Special activities	<ul style="list-style-type: none"> Cooperating with local associations to organize activities of "Walking into Aima" for investors Cooperating with Comein Finance to organize online exchange meetings
Media dissemination	<ul style="list-style-type: none"> Establishing the WeChat official account of "Aima Technology Chief Capital Officer" Creating original 4-frame comics desk calendars Applying for multiple investor relations management awards Disclosing annual reports both in Chinese and English Establishing an "Investor Information Database" to strengthen the communication with them

Aima Technology carries out rich and colorful investor relations activities



Aima Technology organized its Q3 performance briefing



The Company won the "2022 Best Roadshow Pioneer IR Team" issued by Comein Finance.



During the reporting period, the Company organized

4 performance briefing sessions in the form of online Q&A, and **2** on-site investor research activities, held

158 online exchanges with institutional investors, participated in **9** offline strategy meetings, a total of

898 institutions were covered

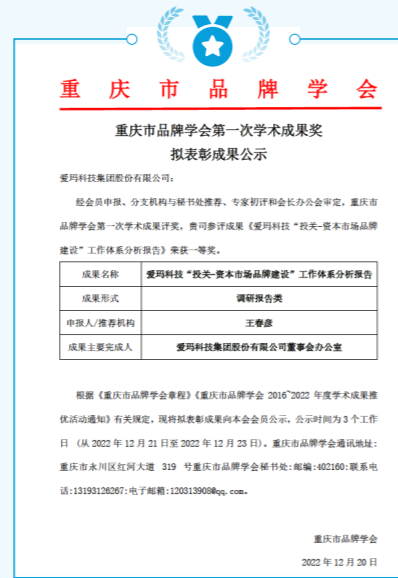
During the reporting period, a total of **48** articles were published on the WeChat official account of "Aima Technology Chief Capital Officer", achieving a significant increase in the number of followers



The Company won the "2022 YinShi Value Company Award" issued by YinShi Finance



The Company won the "Most Valuable Investment Award of the Year" by Securities Star



Aima Technology's Analysis Report of "Investor Relations-Capital Market Brand Building" Working System won the first prize granted by Chongqing Brand Association



Carried out the activity of "Walking into Aima Technology" together, for enhancing communications and exchange with investors



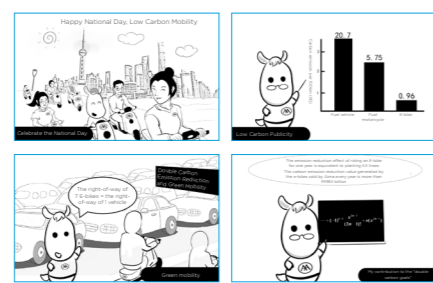
To strengthen communications and cooperation with investors, under the guidance of the Tianjin Securities Regulatory Bureau, Aima Technology jointly organized activity of the "World Investor Week 2022" of investor's visiting the listed company Aima Technology with Tianjin Association of Listed Companies, Tianjin Securities Association and Tianjin Fund Industry Association. More than 30 people participated in the event who were investors and heads of securities institutions and fund management institutions in Tianjin. Mr. Wang Chunyan, the Secretary of the Board of Directors of Aima Technology, led the visitors to visit the Company and communicated with them face-to-face. This event built a bridge for sincere and effective communication between investors and the Company, allowing investors to have a more intuitive and comprehensive understanding of the listed company, and also helping the listed company to understand the needs and expectations of investors. At the same time, this event has also received high attention from many financial media, demonstrating that the investor relations work of Aima Technology has always been improved.



Site of the "Walking into Aima Technology" event



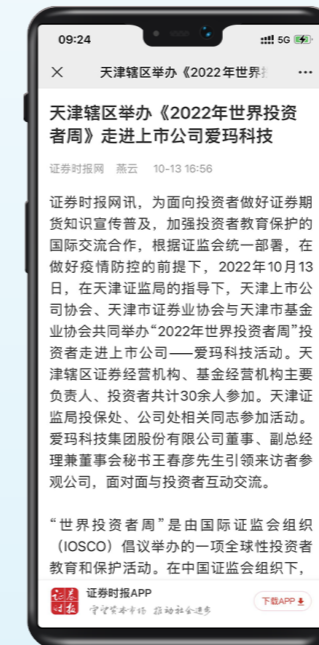
Aima Technology's original comic desk calendar, it actively uses innovative forms to convey industry and company value to investors



Aima Technology actively promotes low-carbon attributes of the industry, for improving the awareness of investors and the public on the new energy nature of electric two-wheelers



QR code of the official account of "Aima Technology Chief Capital Officer"



The event was reported by multiple financial media including Securities Times, Shanghai Securities News, China Securities Journal, Securities Daily, etc.

Anti-Bribery

The Company has always been adhering to a zero-tolerance attitude towards corruption and bribery, and takes incorruptibility as its the bottom line. It has formulated Regulations on Employee Integrity Management, Regulations on Compliance Evaluation Management and others, regularly carries out special anti-corruption audits, and signs relevant agreements with employees, suppliers, distributors and other partners, including Agreement of Performing Duties with Integrity, Sunlight Procurement Agreement, Sunlight Distribution Agreement, and Agreement of Cooperation with Integrity. In addition, the Company regularly conducts propaganda and training for employees, establishes an open reporting channel, and encourages all sectors of society to supervise its anti-corruption and anti-bribery work, so that the wind of integrity can blow across its every corner.

Propaganda and Training

During the reporting period, the Company conducted several anti-commercial bribery-related training, assessments, and propaganda through a combination of online and offline methods, continuously improving employees' awareness of integrity.



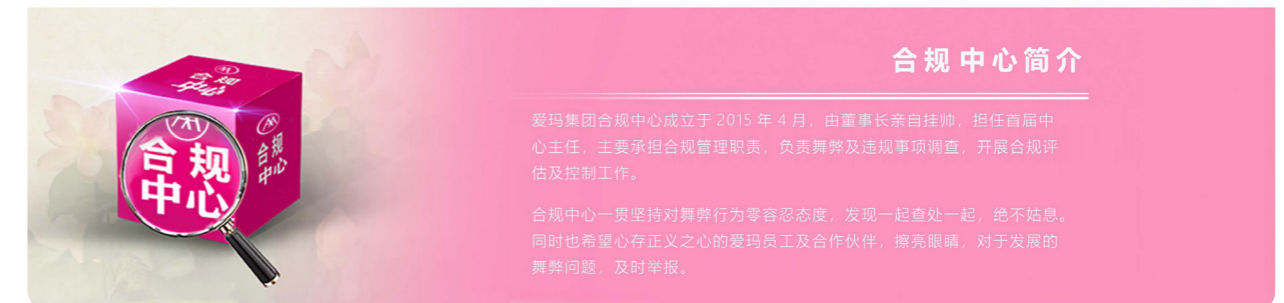
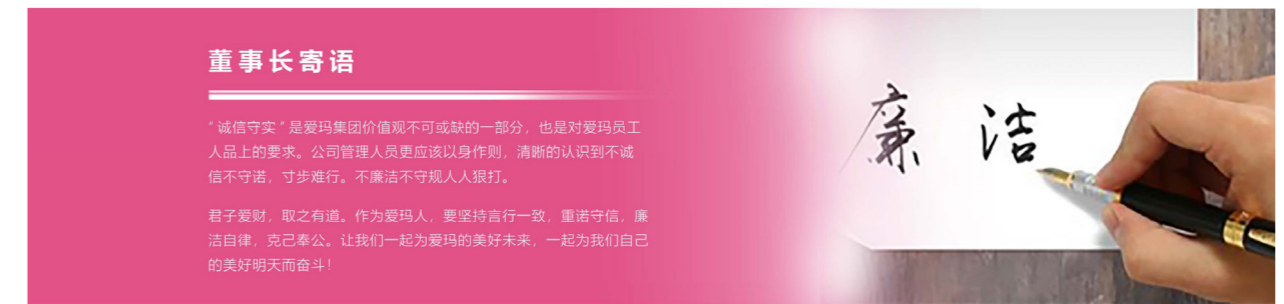
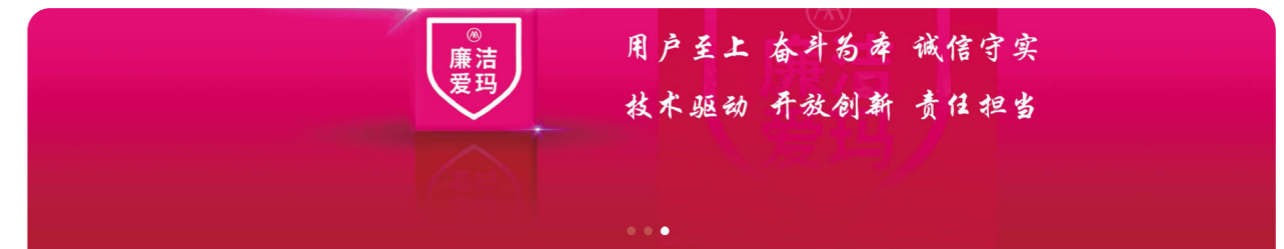
Case Aima Technology conducted training of performing duties with integrity for new employees to establish a value of honesty and integrity.

In order to guide graduates newly recruited in establishing a value honesty and integrity so that they can work in a clean-fingered and honest manner, Aima Technology conducted special trainings on integrity for them. Based on typical anti-corruption cases in recent years and the Company's anti-corruption work, the trainings propagated relevant rules and regulations of the Company, and told the new employees to hold the bottom line. After the trainings, each new employee must participate in a special assessment, and only those who pass the assessment can become regular employees.

After the induction training, new employees were aware of the need to be honest, self-disciplined and self-constrained as Aima people, they should have a clear bottom line for their behavior, and keep integrity and self-discipline in mind all the time, so laying a clean foundation for their future growth and career development



Materials for training of performing duties with integrity



Aima Technology's online compliance training and assessment platform

Smooth reporting mechanism.

Aima Technology has created a reporting channel composed of "mail, telephone and Wechat", and publicly specified the scope, methods and procedures for accepting reports, encouraging supervision by all sectors of society. At the same time, the Company has established the Regulations on the Protection and Rewards for Informant, which protects the legitimate rights and interests of informants who report their real names, and rewards them with cash based on the results of the investigation, through which, the Company motivates all stakeholders and society to report truthfully and in accordance with the rules and regulations.

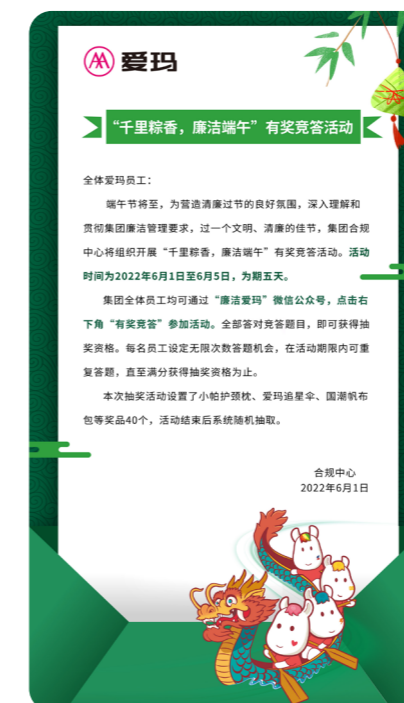
Methods of reporting



17622671457

hegui@aimatech.com

Follow the "Honest Aima" WeChat official account



Poster for the "Fragrant Zongzi, Clean Dragon Boat Festival" quiz contest

Main channels for Aima Technology to receive reports

Risk Management and Compliance Operation

Risk management and internal control are essential for modern enterprises to achieve stable and high-quality development. Aima Technology continuously improves its internal risk management and compliance operations system, and organizes employees to conduct relevant law-abiding and compliance training, providing strong support for its law-abiding and compliance operation.



Risk Management

The Company attaches great importance to risk management and has established a risk management mechanism, which is a three-level risk control management system consisting of "business departments + functional departments + audit center" based on its own characteristics and external environment. The system can identify and analyzes risks in a timely manner and implement regular management of company risk. In response to risk events, the Company has established a work process of event assessment, risk warning, and department sorting, reducing their subsequent impact and formulating reasonable risk response strategies, so that promoting the Company's sustainable development.



Internal Control Management

Strictly following the Basic Norms for Enterprise Internal Control and its supporting guidelines, and considering its actual situation, Aima Technology has established a company internal control and audit system that function based on Internal Control System of Aima Technology and Internal Audit System of Aima Technology. At the same time, the Company ensure 100% audit of large investment projects within it through the combination of regular and irregular audit measures.

In 2022, based on its own situation, the Company invited external experts to compile the Aima Group Co., Ltd. Internal Control Manual, further standardizing and optimizing relevant business processes, clarifying internal control measures, decomposing and implementing internal control responsibilities, to ensure its law-abiding and compliance management, asset security, authenticity and integrity of financial reports and related information, and improve operating efficiency and effectiveness, thereby promoting the Company to achieve its development strategy.



Compliance Management

To strengthen its compliance governance, the Company focuses on the construction and improvement of the compliance operation system for listed companies, and carries out closed-loop management of regular monitoring, accurate classification and tracking of compliance risks considering its own actual situation and leveraging intelligent tools, so compliance management system and firewall of Aima Technology has been established.

System Guarantee

- Established a system for compliance management: institutional construction at the level of the Three Meetings System and the Board Office
- Established organizational guarantee for compliance management: Implementation of posts responsibilities for high-risk violations
- Established case warnings for compliance management: special focus of three major areas of violations

Compliance Education

- The key issue of compliance management education: continuous learning management of the critical minority
- Establishment of a training and weekly report system for compliance education
- The system of pre-event repeated warnings of major events through emails, phones, and case sharing

Compliance Management Practice of Aima Technology

The Board Office of the Company took actions to promote the capital market compliance awareness of critical minority including Directors and executives. These actions included conducting compliance training and releasing weekly reports of capital market, thereby reducing compliance risks, and providing guarantee for the Company's compliance operations.



Regularly releases the weekly reports of capital market to continuously improve compliance awareness

The Board Office of the Company regularly releases the weekly reports of capital market, instilling capital market knowledge into Directors and executives from the perspectives of key tips for the week, industry news, capital concerns, regulatory trends and cases of violations, and vividly reproducing risk violations in the form of cases, so that they can take warnings and reduce the Company's compliance risks.



50 weekly reports of capital market were released in 2022



Collection of Capital Market Weekly Reports



Developed the platform of case studies and compliance education to continuously promote capital market compliance awareness

Relying on digital technologies, the Company has innovatively developed the "Aima Technology's Compliance Education Platform of Listed Company" and obtained software copyright. The modules of news, laws and regulations, cases, trainings, and examinations were set up on the platform to continuously promote capital market compliance awareness and promote corporate development.



Aima Technology's Compliance Education Platform of Listed Company



Registration Certificate of Software Copyright for the Listed Company Compliance Operation and Management Training System



Law-abiding
Operation

The legal department of the Company pays attention to the formulation and revision of the national legal system, and timely adjusts the Company's relevant management system to ensure the lawfulness and compliance of production and business activities. In daily management, the Company timely disseminates legal knowledge to employees at the grassroots level through propaganda and trainings of law popularization, strengthening their awareness of compliance.

During the reporting period,
the Company conducted
2 legal training sessions



Aima Technology organized employees to carry out the popularization training of the Advertising Law



Aima Technology organized employees to study the Civil Code, with a focus on interpreting the "Contract Section"

Information Security

Information security is gradually becoming an important part of the Company's security operation management. Strictly complying with the Data Security Law of the People's Republic of China, the Personal Information Protection Law of the People's Republic of China and other laws and regulations, Aima Technology has set up an Information Security Committee and revised the Regulations on Information Security Management, System of Persons Responsible for Information and other confidentiality rules, the entire process of confidentiality management for employees from entry to departure are covered, reducing the information security risks of employees. At the same time, the Company will sign corresponding confidentiality agreements with its partners before deep cooperation to ensure the information security of both parties.

In accordance with the national standard of Information Security Technology-Personal Information Security Specification" (GB/T35273-2020) and related laws and regulations such as Personal Information Protection Law of the People's Republic of China, considering the actual situation of its APP and mini programs, Aima Technology has revised the Privacy Policy Terms for Aima Smart Riding to improve the mechanism of user personal information protection, which are prominently displayed within the product to remind users of reading, ensuring that the business functions provided by the Company match the user information collected. The terms explicitly indicate to users the purpose, method and scope of collecting and using personal information, and the user product information are collected only after the users know and clearly agree to the collection and usage rules.

Aima Technology regularly conducts offensive and defensive exercises in coordination with the network security department, carries out special optimization work for deficiencies, organizes employees to make digital security trainings for enhancing awareness, and establishes regulations on information security of "Ten Red Lines of Forbidden". The Company also sets up a customized information security prevention and control system, firstly, professional firewall equipment is deployed to effectively prevent external illegal attacks; secondly, the server access and manual internal internet access are supervised through bastion machines and internet behavior management; in addition, information security hardware management is strengthened through data backup, electronic office equipment unified procurement management and others, establishing Aima Technology's information security fortress.



In 2022, no information security incidents happened, and the Company obtained the second-level certificate of "Information System Security Level Protection Record" and the robust level (level 3) certification according to the national standard of "Data management capability maturity assessment model" (GB/T36073-2018).

In 2022, the Company input a total of **5,625,800** yuan for information security protection.



Aima Technology successfully obtained the robust level (level 3) certification according to the national standard "Data management capability maturity assessment model" (GB/T36073-2018)

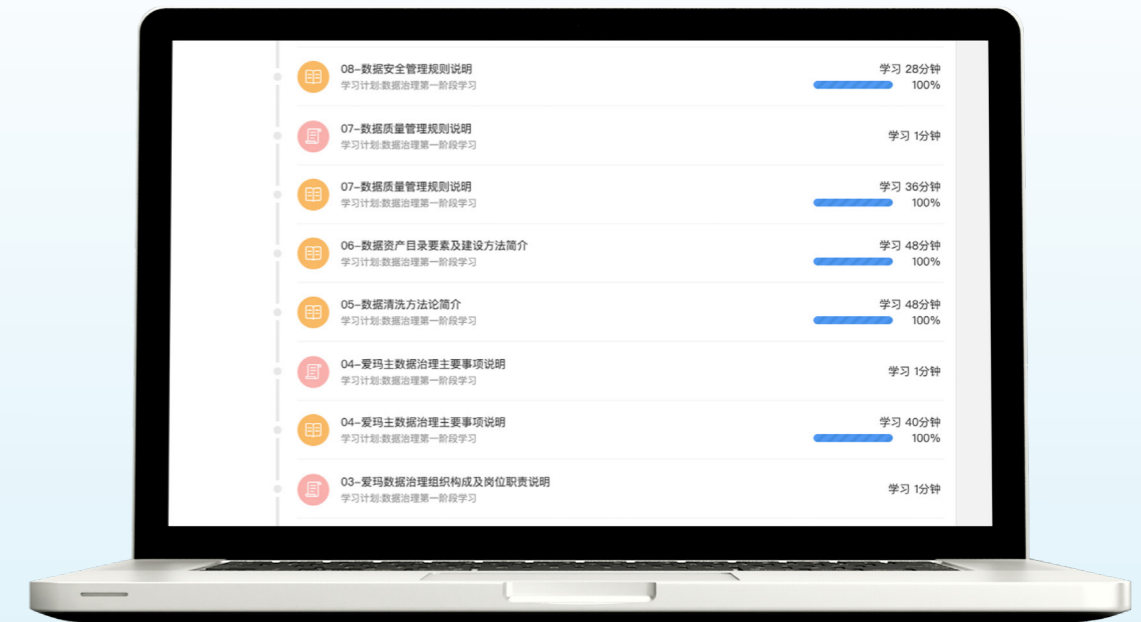


Aima Technology successfully obtained the second-level certificate of "Information System Security Level Protection Record"



Series of special training courses were conducted to strengthen the Company's data information security

Information security is the foundation for the development of modern digital companies. In order to prevent information security incidents, Aima Technology added special training courses of data information security to the employee online training system, asking employees to participate in these trainings and complete assessments. Through these courses, employee awareness of data information security is improved, information security risks are reduced, and the interests of the Company and stakeholders are protected from being infringed by information security risks.



Series of Data Information Security Courses

Party Building Work

Aima Technology is committed to implementing Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and the important instructions of General Secretary Xi Jinping of “党要管党，党建要全覆盖；要积极推动民企党建工作探索，因地制宜抓好党建、促进企业健康发展。” The Company regularly holds “three meetings and one lesson” to study Party rules and regulations, and organizes all Party branch members to do various learning tasks in accordance with the Guiding Handbook for Standardized and Normative Construction of Party Branches, continuously promoting the standardized and normative construction of Party branches. In addition, the Company also carries out various forms of themed Party day activities, actively engages in public welfare activities such as tree planting, donating for educational assistance, and donating to charity while strengthening internal institutional construction and studying, and cooperates with local governments to promote rural revitalization together.



Aima Technology currently has **4** Party branches, **4** Party building workstations, and nearly **80** Party members. In 2022, **3** Party members and **4** probationary Party members were admitted.



Strengthening Institutional Construction

- Organized Party members to study systems
- Formulated Party building work plans
- Conducted democratic evaluations and assessments of Party members



Strengthening Ideological Construction

- Conducted material learning
- Watched the Party classes and other programs
- Held knowledge contests



Effective implementation of various tasks

- Implemented the “three meetings and one lesson” system
- Conducted Party branch elections
- Carried out Party building propaganda work
- Developed Party members
- Carried out voluntary activities

Party building work of Aima Technology in 2022



Case Held Branch Meetings to Study the Spirit of Lianghui

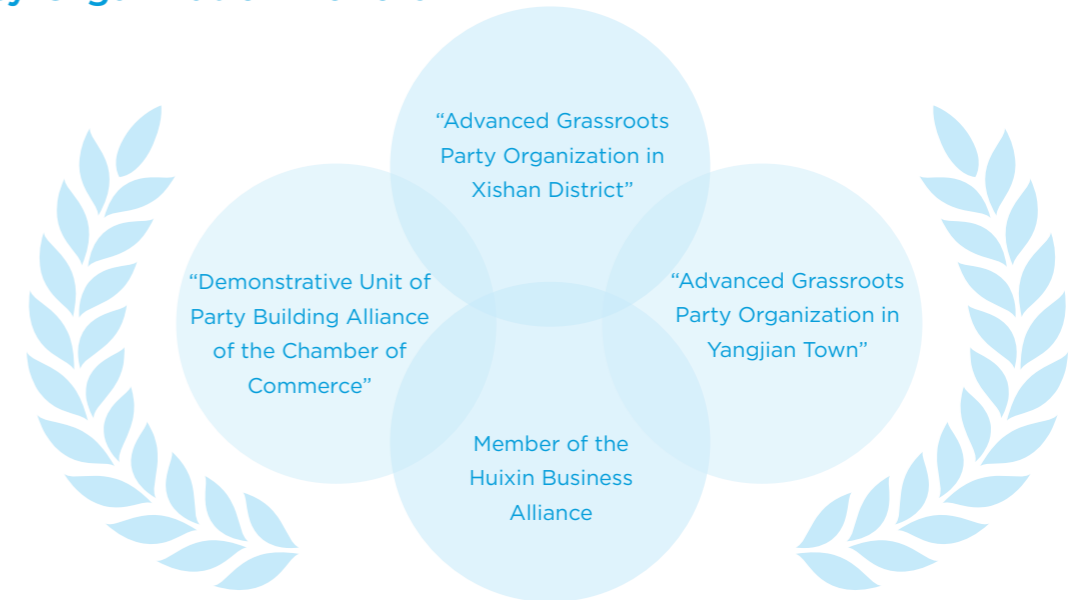
In March 2022, Aima Technology’s Party branches held regular meetings in the activity room, which organized Party members to study the spirit of Lianghui, conducting in-depth discussions on General Secretary Xi Jinping’s major statements such as “两个大局”, “四个伟大”, “五个必由之路” and “五个有利条件”, and formulated planning proposals for the next phase of the branches’ work.



Site of the Party branch meeting



Party Organization Honors



Welcoming the 20th CPC National Congress

In October 2022, the 20th CPC National Congress was successfully held, and Aima Technology took this opportunity to comprehensively carry out learning, discussion, and interpretation of the report of the 20th CPC National Congress through “three meetings and one lesson,” offline self-study, knowledge contests, and other methods, so that the Party members could have a profound understanding of the latest dynamics and instructions of the Party, maintain a high degree of consistency with the CPC Central Committee in ideology, so enhancing their cohesion.



Case Welcoming the 20th CPC National Congress and Pursuing Dreams for the Future

To celebrate the successful convening of the 20th CPC National Congress, the Party branches of the Company organized an online party history knowledge contest with the theme of “ Welcoming the 20th Party Congress and Pursuing Dreams for the Future”, through which the Party members’ understanding of the Party’s history, knowledge, theory, line, principles and policies was deepened, and their enthusiasm to learn the Party’s history and theoretical knowledge was further stimulated, so promoting their political consciousness, and improving the consciousness of Party spirit cultivation.



The Party history knowledge contest of welcoming the 20th CPC National Congress



Case Welcoming the 20th CPC National Congress and Striving for a New Journey

To deepen the study, publicity, and implementation of the spirit of the 20th CPC National Congress, all party members of the Company’s Party branch in Jiangsu organized a themed party day activity of “Welcoming the 20th CPC National Congress and Striving for a New Journey” at Yangjian Yanjia Bridge for studying the spirit of the 20th CPC National Congress in depth. They had a heated discussion on the materials obtained during the Congress, and deeply understood General Secretary Xi Jinping’s important statement on cultural confidence and self-improvement, laying a solid foundation for implementing the spirit of the 20th CPC National Congress.



Site of the themed Party day event

TAKING RESPONSIBILITY AND PROTECTING THE ECOLOGICAL HOMELAND

Aima Technology is duty-bound for protecting the natural environment of the Earth. The Company actively responds to the pollution prevention and control requirements of governments at all levels. Based on the environmental protection goal responsibility system and combined with the actual situation of the Company, it promotes cost reduction and efficiency enhancement through energy conservation and consumption reduction, reduces three-waste emissions through technological upgrading, promotes high-quality development of enterprises with ecological civilization and environmental friendliness, building an innovative and environmentally friendly new kind of listed company, and making our contribution to protect our ecological homeland.

Our Actions

Environmental Management and Responsibility Construction

Energy Saving, Carbon Reduction, and Recycling Economy

Emission Control Measures for Reaching the Standards

Green Operation and Sustainable Development



Environmental Management and Responsibility Construction

Aima Technology strictly abides by laws and regulations such as the Environmental Protection Law and the Air Pollution Prevention and Control Law. Under the principle of "prevention first, prevention and control combined, comprehensive utilization", it continuously optimizes the construction of the environmental management system, strengthens environmental supervision and auditing, and consolidates the foundation of environmental management. In 2022, the Company and its main subsidiaries passed the ISO14001 environmental management system certification, Tianjin Vehicle passed the ISO50001 energy management system certification, and no major environmental violations occurred during the reporting period.



Aima Technology environmental management system certification certificate,
Tianjin Vehicle energy management system certification certificate



At the group level, the Safety and Environmental Protection Office is responsible for coordinating the implementation of safety and environmental protection work throughout the Company; at the subsidiary level, each production base is equipped with full-time safety and environmental protection management personnel. The Safety and Environmental Protection Office formulates various special management processes based on the latest laws and regulations, such as the Environmental Protection Management System, the Safety Production Management System, and the Safety and Environmental Protection Management Work Manual. At the same time, the Group has established environmental plans of risk prevention and control and emergency, formed a team of safety and environmental protection accident emergency rescue, and continuously improves its comprehensive response capabilities to environmental risk prevention and control and emergency situations through regular inspections and implementation of maintenance responsibility systems.



In 2022, Aima Technology invested a total of **10.374** million yuan in environmental protection equipment renovation, and added **29** new environmental protection renovation projects, involving technical renovation of waste gas treatment, upgrading of sewage stations and low nitrogen transformation.



Some environmental protection renovation projects



Environmental management organizational structure

Environmental Emergency Drills

In order to popularize environmental protection knowledge and skills, and improve employees' awareness of environmental risk control and emergency handling capabilities, the Company actively develops environmental protection training courseware and conducts environmental risk emergency drills. During the reporting period, the Group and its major subsidiaries have organized 15 relevant environmental safety trainings including "Standardized Management Training for Environmental Risk Disposal", "Emergency Plan for Leakage and Fire of Hazardous Chemicals", and "Emergency Plan for Leakage of Hazardous Waste" covering 453 person-times.



Case

Emergency drills to improve employees' crisis handling capabilities



In April 2022, Henan Vehicle conducted an emergency drill to deal with the leakage of waste sludge. The drill comprehensively evaluated the employees' crisis identification awareness and handling capabilities in terms of the release of early warnings, personnel evacuation, first aid rehearsal, and equipment use, timely discovered the improvement points of employees in personal protection awareness and danger identification ability, clarified the responsibilities and processes for handling such incidents, enhancing the crisis handling capabilities of all employees.




Standardized Management Training for Hazardous Waste Disposal in Henan Vehicle

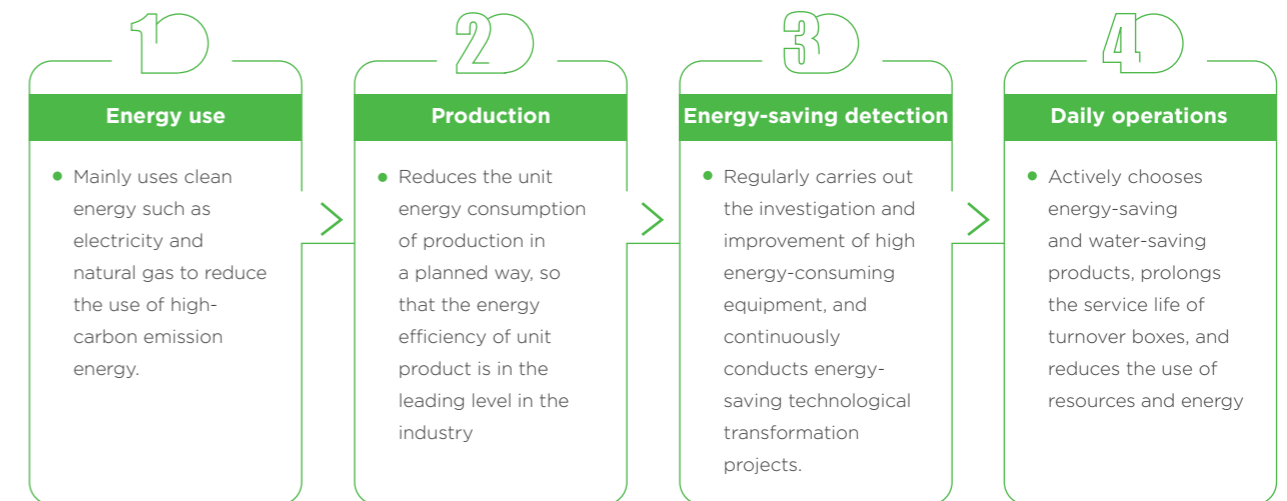


Energy Saving, Carbon Reduction, and Recycling Economy

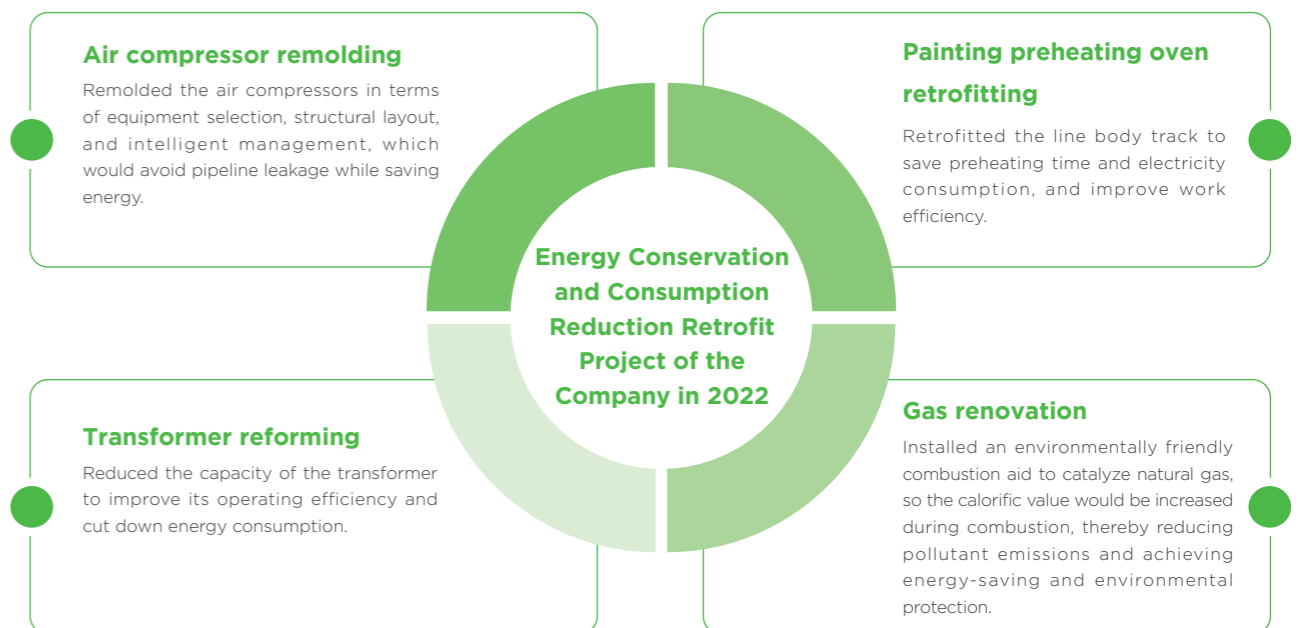
Improving energy efficiency is the only way to achieve carbon neutrality as soon as possible and is also the irresistible trend for future development of manufacturing industry. Aima Technology has established an environmental protection action guideline of "protecting the environment, saving energy, implementing clean production, and committing to sustainable development". The Company integrates the concept of sustainable development into production and operation, continuously improves the efficiency of resource and energy utilization by strengthening green management throughout the product life cycle, creating a clean and low-carbon green manufacturing ecosystem. During the reporting period, Tianjin Vehicle passed the ISO50001 energy management system certification.



In 2022, the Company's natural gas consumption per vehicle decreased by **21.8%** compared to the previous year



The specific measures for energy conservation and emission reduction



Case Air Compressor Retrofit Project

In 2022, the Company implemented a retrofit project for the main pipeline of the air compressor system workshop. The load was reduced and the efficiency of filtering water was improved by optimizing the configuration of the dryer, increasing equipment interlocking control, and adding intelligent flow meters, which would improve the use quality of gas, and protect workshop equipment, and thus achieving the goal of reducing electricity use, saving electricity and equipment maintenance costs, and reducing carbon dioxide emissions.

After the retrofit, the number of air compressors was reduced from **10** to **3**. During the same period, the electricity consumption was saved by **142,664** kilowatt-hours compared with before, reducing carbon dioxide emissions by **134.4** tons.

Case Spotlight Replacement to Improve Electricity Efficiency

The halogen spotlights used in the Tianjin factory of Aima Technology had high power consumption, short service life, which easily had a strong negative impact on the environment. In October 2022, the Company put 330,000 yuan and purchased 200 solar spotlights to replace all the lamps used in the workshop, effectively reducing electricity consumption, improving the lifespan of the spotlights, so reducing resource consumption.



Picture of solar spotlights

Emission Control Measures for Reaching the Standards

Aima Technology strictly implements laws and regulations such as the Water Pollution Prevention and Control Law, the Air Pollution Prevention and Control Law, and the Solid Waste Pollution Prevention and Control Law, and has established a complete three-waste management system and set up an annual waste management plan. In 2022, the Group and its subsidiaries were able to meet the emission standards for wastewater, waste gas, and noise, every production factory strictly conducted regular monitoring in accordance with the environmental assessment report, and regularly submitted implementation reports on the sewage permit platform to accept public supervision.

Solid Waste Management

The Company has formulated the "Solid Waste Control Management System", which defines the management processes for various types of waste and the management responsibilities of relevant departments. The President's Office is the competent department of solid waste management in the Company, responsible for the overall supervision of waste disposal; the operation management departments of each unit are in charge of the entire process management of identification, collection, storage, and transfer of hazardous waste, ensuring the safe disposal of hazardous waste in accordance with laws and regulations.

- Recyclable waste is delivered to qualified units for recycling in accordance with the relevant provisions of the Company on the sale of materials.
- The site selection and design principles of hazardous waste storage facilities shall comply with the Standard for Pollution Control on Hazardous Waste Storage (GB18597), and the areas shall be separated by retaining walls and equipped with rain-proof, fire-proof, lightning-proof and dust-proof devices.



- General industrial solid waste treatment implements garbage classification, and when selecting treatment methods, priority is given to the reuse of resources to minimize pollution to the environment.
- Relevant departments regularly fill in the "Hazardous Waste Generation Link Record Form", "Hazardous Waste Storage Link Record Form" and statistical accounts based on the hazardous waste situation.

- Domestic garbage is collected and regularly transported by the sanitation department.

Solid Waste Treatment Measures

Disclosure Items	Unit	2022
Total amount of solid waste	Ton(s)	6,581.5
Total amount of non-hazardous solid waste	Ton(s)	5,188.6
Total amount of hazardous solid waste	Ton(s)	1,392.9

Statistics Performance Table of All Kinds of Solid Waste Disposal of Aima Technology in 2022

Wastewater Treatment

The wastewater treatment and the improvement of water resource utilization efficiency are important parts in Aima Technology's production management. The Group and its subsidiaries regularly carry out inspections and improvements of high-energy-consuming equipment, strengthen energy consumption analysis, actively choose energy-saving and water-saving products, and improve water resource utilization efficiency through process technology improvements and renovation of reclaimed water reuse projects.

In terms of wastewater treatment, the factory area implements rainwater and sewage diversion, identifies the flow direction of sewage and rainwater pipelines, and discharges production wastewater, domestic sewage, and rainwater separately. The wastewater is discharged to the sewage treatment plant in the industrial estate through the municipal pipe network after treated by the self-built sewage treatment station in the factory area. According to the requirements of the local government, some factories are equipped with on-line monitoring instruments at the main sewage discharge outlet, which are networked with the local ecological environment bureau to monitor pollutants discharged outside the factory in real time, so ensuring the discharge meets the standards.

Case Secondary use of sewage to reduce resource consumption

There was excessive use of tap water in the painting workshop spray booth and office building toilets of Tianjin Vehicle. At the same time, the Company's self-built sewage station can treat up to 500 tons of sewage per day, and the treated water quality can reach the third-level discharge standards. Therefore, Tianjin Vehicle carried out a reconstruction project of sewage secondary reuse in 2022, after which the water used in the painting spray booth and production office building toilets was replaced by secondary water, with tap water as a supplement only. As a result, the use of tap water in Tianjin Vehicle's factory was greatly reduced, which is conducive to saving water resources and protecting the environment.



Personnel

- Conducted wastewater treatment process trainings
- Improved employee water conservation awareness

Equipment

- Added new pipelines to bring water to the spray booth and toilets
- Maintained old equipment, and added new equipment
- Checked old pipelines, and added new pipelines
- Separated secondary water pipelines from tap water drinking water pipelines
- Installed water meters on secondary water pipelines for visualization and data

Materials

- Adjusted the proportion and concentration of reagents

Methods

- Replaced tap water with reclaimed water
- Reinforced the treatment process

Reconstruction measures for sewage secondary utilization projects

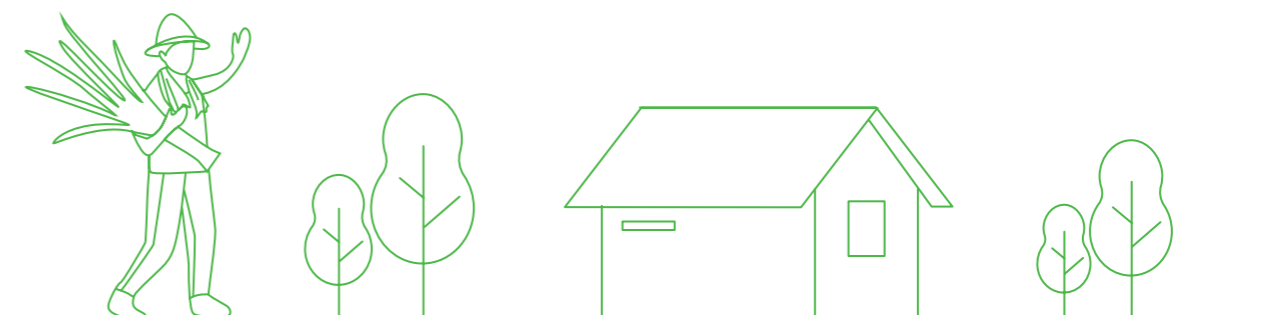


Waste Gas Management

The Company's main waste gas is generated by the painting and frame production workshops, mainly including painting dust, organic waste gas and gas exhaust. In order to reduce waste gas emissions, the Company has carried out a series of improvement actions on its production lines, for example, closed management of spray room, leveling room and drying room to reduce exhaust leakage; the organic waste gas is mainly purified by "zeolite runner + RTO" and discharged through the exhaust funnel after treatment; the dust in the electrostatic powder spraying process is recovered by the recovery system, and the tail gas is discharged centrally through the exhaust funnel after reaching the standards. Tianjin Vehicle has set up online monitoring instruments at the main waste gas discharge outlets in the painting workshops, connected with Tianjin Ecological Environment Bureau to monitor in real time whether the emissions of air pollutants reach the standards. In 2022, the exhaust gas treatment facilities of all production lines of the Company ran well, and the emission of pollutant factors such as toluene, xylene, VOCs, particulate matter, soot, SO₂, NO_x met the emission standards.

Disclosure Items	Unit	2022
Volatile Organic Compounds (VOCs)	Ton(s)	66.1
Particulate Matter	Ton(s)	39
Nitrogen Oxides	Ton(s)	8.5
Sulfur Oxides	Ton(s)	3.7

Statistical Performance Table of Various Exhaust Emissions of Aima Technology in 2022



Case Reform of catalytic combustion system to strengthen waste gas treatment

There was a problem of low efficiency of the main fan in the previous exhaust emission of Henan Vehicle. In May 2022, the Company hired external experts to reform the three sets of catalytic combustion systems in the factory area. The reform plan was based on standards such as GB16297-1996 "Comprehensive Emission Standards for Atmospheric Pollutants" and DB411951-2020 "Emission Standards for Volatile Organic Compounds in Industrial Painting Processes in Henan Province", effectively reducing the emissions of harmful gases such as particulate matter, VOCs, and xylene during painting and drying.

Existing problems

- The power of the catalytic furnace of the catalytic combustion desorption system was about 36-54kw, and the temperature rise of activated carbon during desorption was slow, resulting in poor desorption effect.
- The existing catalytic combustion system's main electric control box operating system was not provided with a self-check record, so that manual control and off-line absorption/desorption could not be realized.

Improvement measures

- The power of the catalytic furnace was increased to 120kw, achieving desorption of each box in 40-60 minutes, so fully utilizing the adsorption box, reducing desorption time, and improving efficiency.
- The system was reprogrammed to realize the automatic operation and recording of the system, convenient for monitoring the state of the system and timely analyzing and dealing with the abnormal values.

Problems and Reform Plan for Catalytic Combustion System



Organic waste gas catalytic combustion equipment.

Reform results

The air volume of each system reached 140,000m³/h

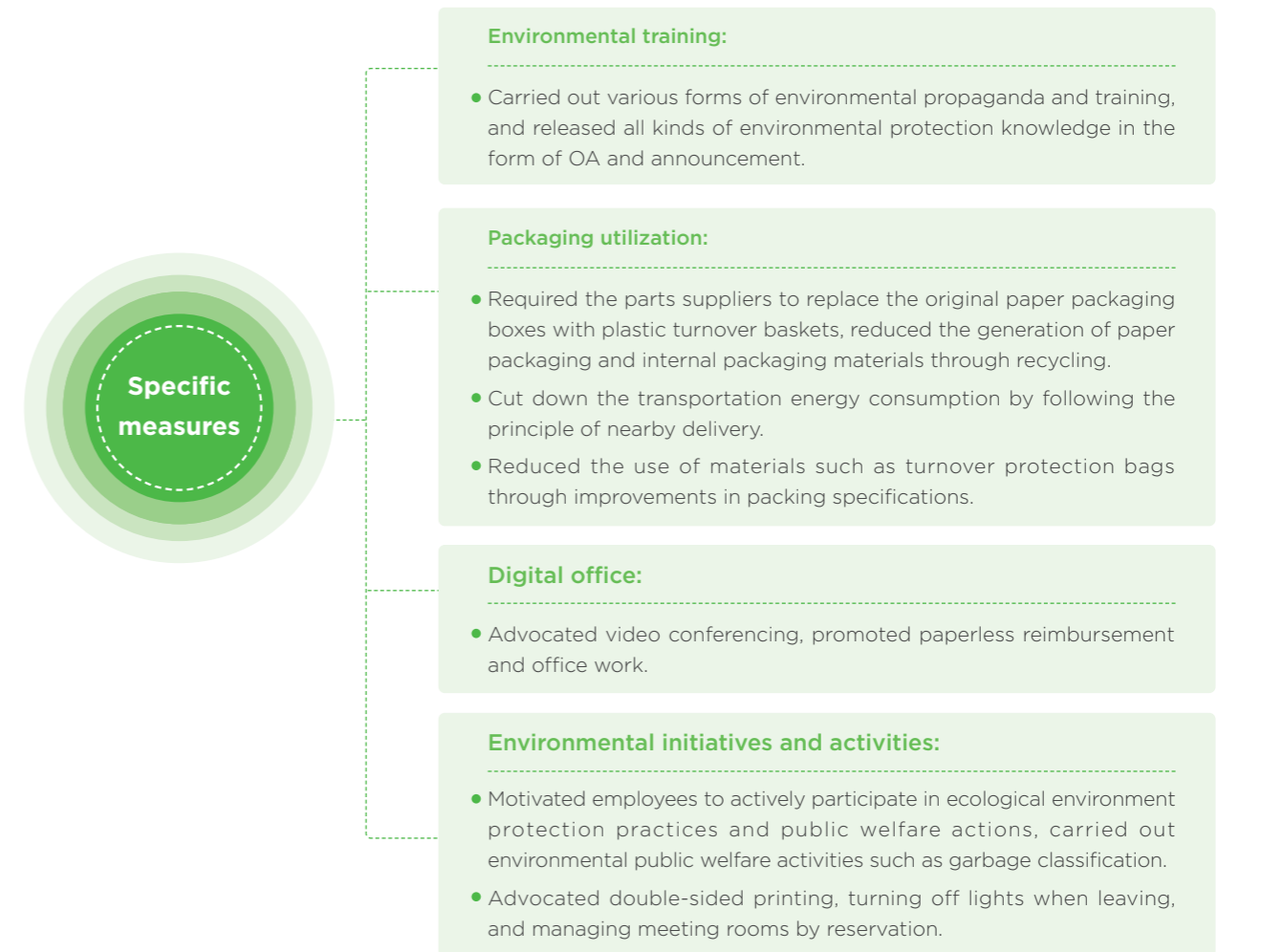
The pollution rate of activated carbon was effectively improved, increasing the use time of activated carbon adsorption, and reducing waste gas emissions

Fault diagnosis efficiency was improved



Green Operation and Sustainable Development

Aima Technology is committed to improving employees' environmental awareness, advocating the concept of green office and low-carbon life for all employees, enhancing energy-saving awareness, encouraging them to practice a healthy work and life style of "green office, low-carbon life", and creating a good atmosphere for energy conservation, environmental protection, and cost savings through using digital tools.



Case Cloud empowerment for low consumption operations

Aima Technology has carried out a series of paperless and cloud-based online transformations for its daily operations. Up to now, the Company has realized cloud-based online management of service orders, parts, personnel, accounts and other items that were originally handled offline, and has promoted the deep integration of finance and business, achieving the whole process of online closed-loop management. Through these measures, it not only improves the efficiency of the Company's daily operations, but also reduces the waste of paper, excessive printing and other problems, thus reducing the waste of resources and laying the foundation for the Company to achieve zero-carbon green office in the future.

STRIVING BASED, SHOULDERING SOCIAL RESPONSIBILITY BRAVELY

Aima Technology faithfully fulfills its corporate social responsibility and always takes a high sense of social responsibility and good corporate ethics as its practice guidelines. The Company regards green product innovation as its primary driving force, creates high-quality products and customer services, actively carries out industry cooperation, leads the development of the industry, cares for and loves the employees, creates a partner atmosphere, and actively participates in various social activities such as social welfare, donations for education, and rural revitalization. Aima Technology believes it will gain recognition and support from the society during future development, as it consistently adheres to the corporate development concept of "love", originating from society, giving back to society, and bravely taking on social responsibilities.

Our Actions

Being Technology-driven, Open and Innovative

Lean Production and Green Manufacturing

Management System for Assured Quality

Sincere and User-First Services

Multi-party Collaboration and Win-Win Cooperation

Information Empowerment and Digital Transformation

People First, Heading Hand in Hand

Developing with Responsibility, Giving Back to Society



Being Technology-driven, Open and Innovative

Aima Technology is well aware that green innovation is its core competitiveness to maintain its leading position under the background of "double carbon". To this end, the Company continues to increase its investments in scientific research, improve its research conditions, actively introduce advanced technologies, build international R&D teams, construct a high-level scientific and technological R&D platform, and provide customers with green, high-quality and satisfactory products by technologies.

R&D System

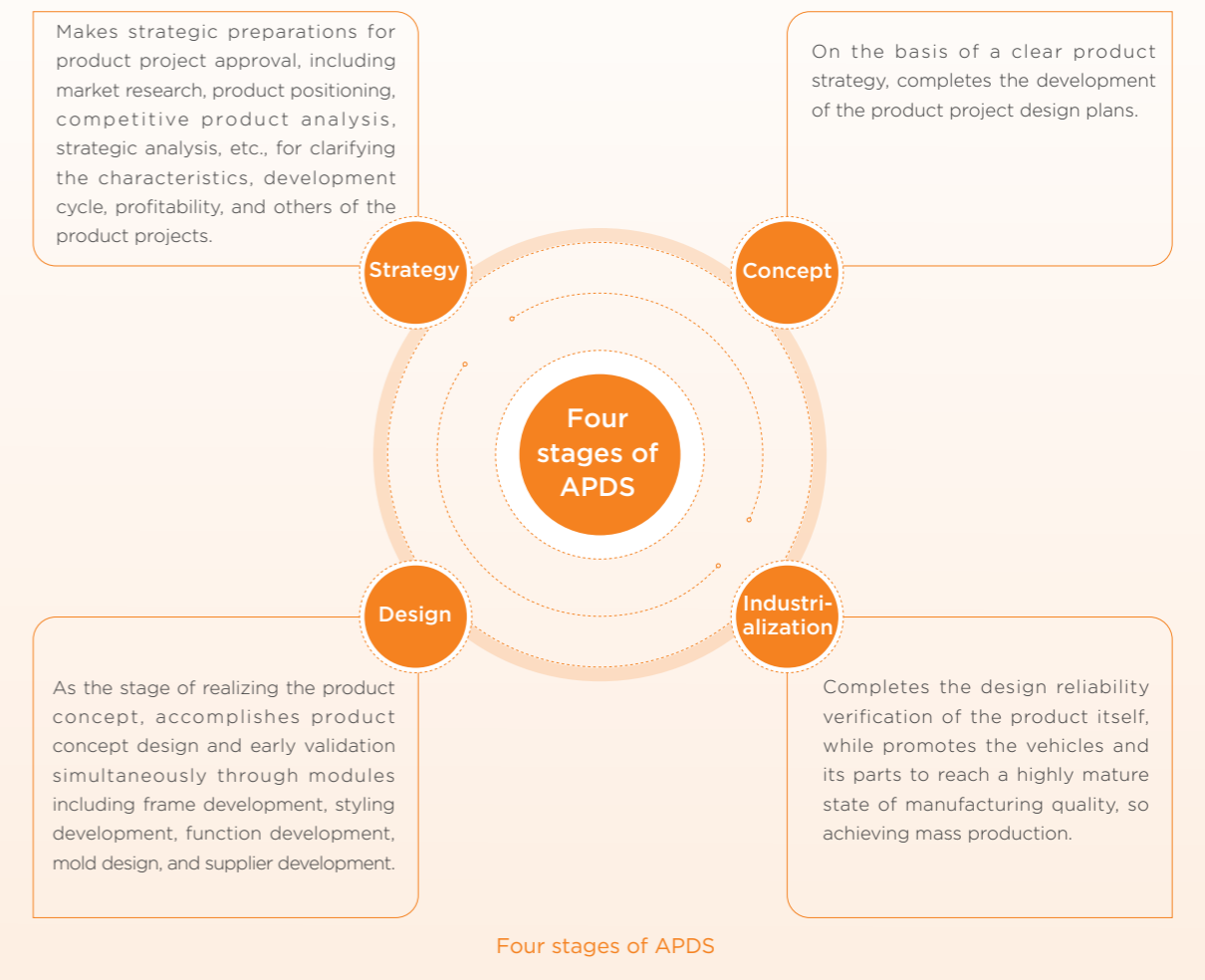
Aima Technology has always been adhering to its brand proposition of "technology and fashion" and regards R&D and product innovation as the main means to enhance the competitiveness of its products and achieve long-term development. In terms of core technological R&D, the Company focuses on the research of core industrial technologies such as power battery, drive motor and vehicle electric control technologies, promotes the upgrading and application of smart technologies, Internet of Vehicles consumption softwares, IOT-linked smart hardwares, and the implementation of other R&D projects. At the same time, based on market feedbacks and users' needs, the Company has established Product Planning Center, Industrial Design Center, CMF Center, and R&D Center for product planning, appearance design, color matching, and production processes. These four departments continue to introduce new technologies, new materials, and new colors to jointly develop creative products for full satisfaction of users' needs, leading the fashion technology trend in the industry.



In addition, in terms of product development process management, benchmarking the mainstream automotive industry development process at home and abroad, and combining the experience of previous development projects in the electric two-wheeler industry with its own characteristics, Aima Technology has established an industry-leading cross-functional system-APDS (Aima Product Development System). Through APDS, the Company will transform product strategic planning into mass-produced products more accurately, systematically and efficiently, providing guidance for its vehicle development.

Case Aima Product Development Process enhances the capabilities of precision product development and innovation and improves product R&D efficiency

The Aima Product Development Process (APDS) is the "An axe for chopping mountains" of Aima Technology to continually provide satisfactory products to users and the market under the increasingly competition of the electric two-wheel vehicle industry. APDS integrates the Company's user research, product planning, financial cost, new technology research, product development, performance development, production process, product commissioning, supply chain, project management and product after-sales operation, synchronizing various workflows to greatly improve product development efficiency and quality. Through the application of APDS, the Company's product development business is integrated, and the core business logic of its product development process, project management, and supplier management is unified, which empowers its significant improvement of indicators such as product quality, on-time market rate for projects, and cost achievement rate, so as to realize its long-term business strategy.



R&D Investment

In order to continuously enhance its green R&D momentum, Aima Technology puts a considerable amount of R&D funds every year to offer outstanding scientific researchers with competitive salaries, create a good research environment, and provide advanced equipment and platforms, whereby building a R&D talent team to enhance its soft scientific research strength. The Company had established fully equipped testing laboratories in the production bases situated in Tianjin, Jiangsu, Guangdong and etc. The Company owned over 400 sets of testing devices and equipment, and employed more than 30 technicians who had passed ISO/IEC training and obtained qualification certificates. The Company had set up 7 professional laboratories, including whole vehicle performance laboratory, environment laboratory, material analysis laboratory, electronic and electric laboratory, mechanic performance laboratory, core technology laboratory and intelligent laboratory, which had the testing capacities to electric two-wheel vehicles, electric tricycles and some low-speed electric quadricycle. The Testing Technology Center of the Company (Wuxi Base) had received the certificate from China National Accreditation Service for Conformity Assessment (CNAS).

At the same time, in order to fully mobilize the enthusiasm of R&D personnel, in 2022, the Company formulated and implemented Researcher Project Promotion Incentive Plan, encouraging project teams to focus on users' needs, accurately position the market, and continuously increase the number of new products launched on the market and improve product competitiveness.



In 2022, Aima Technology's cumulative R&D expenses

were **506.685**

million yuan, an increase of

25.4% over the

previous year

During the reporting period, the Company had a total of

917 R&D personnel,

including **21** masters and

3 doctors



Won Enterprise Technology Center by Tianjin Municipality



The testing technology center of the Company was awarded the certificate from China National Accreditation Service for Conformity Assessment (CNAS)

Green R&D

In order to achieve the green vision, Aima Technology has been continuously developing green products relying on its more than 20-year accumulation of talents, technologies, platforms and experience. The Company adheres to the concept of conserving resources and protecting the environment during the process of product design and R&D, integrating its green genes into products, and extending the entire green chain to the consumer end, so that consumers can participate in the "double carbon" strategy and benefit from green development through using green products.



Case Motor module upgraded again for extended mileage and resource saving



Previous design schemes in the electric two-wheel vehicle industry would produce a gap between the magnetic steel and the rotor iron ring, resulting in partial unnecessary energy consumption of the product, in order to reduce which, Aima Technology reduced the generation of gaps through its own rotor scheme design, not only improving energy conversion efficiency, ensuring vehicle climbing power performance, improving riding mileage, reducing noise, but also reducing magnet steel loss and extending the overall life of the motor, so reducing the consumption of natural resources.



Case SDS power system, "Real Time AWD" helps users to travel smoothly with low consumption

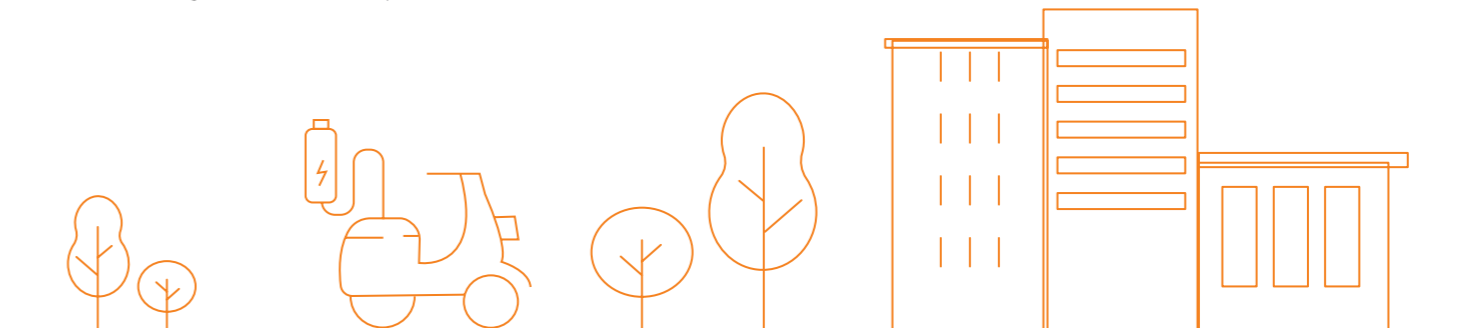


The intelligent control of electric two-wheelers can not only save electricity consumption, but also enhance the users' riding experience. The Company's self-developed SDS system, as the "Real Time AWD" for electric two-wheelers, is able to intelligently recognize road conditions, increase kinetic energy during climbing and under heavy load conditions, and timely adjust the output current to extend mileage, thus providing users with a new green travelling way of "smart, fast, good, and economical".

Intellectual Property Protection

In order to protect the its intellectual property rights, Aima Technology has revised the Regulations on Patent Management, and formulated Intellectual Property Management System, Regulations on Copyright Management, Regulations on Trademark Management and other management documents in accordance with its management system and relevant laws and regulations. At the same time, the Company has built an intellectual property system by using the information digital management system, so forming an effective systematic management model for its various types of intellectual property rights, ensuring the safety of its intellectual property rights and effectively safeguarding its industrial technical competition interests. According to the deployment of the annual work plan, the Company has carried out multi-level management publicity and training on intellectual property-related knowledge, so that all employees would understand the importance and necessity of patent application and protection.

As of the end of 2022, the number of valid authorized patents exceeded 1,600, and the Company's core technical strength reached a new peak.



Case Protecting Aima's trademark and safeguarding corporate interests

Wang Mou in Zhejiang Province was prosecuted by the local People's Procuratorate for suspected counterfeit registered trademark crimes and Aima Technology was one of the victims. After coordination and communication between the two parties, Wang Mou issued a written letter in 2021 to publicly apologize for his infringement of Aima Technology's registered trademark, and signed a settlement agreement to compensate Aima Technology for a loss of 500,000 yuan.

Case Conducting regular market research to protect the Company's intellectual property

The Company's patent management personnel regularly arrange training to continuously strengthen their abilities to detect infringement in the market. The intellectual property management personnel discovered that a certain manufacturing enterprise had infringed on the appearance of an electric bicycle (A4 Bubble, patent number: 202130673100.1) of Aima Technology, in order to protect the rights of the Company from being infringed and maintain its image and product market interests, they decisively took emergency measures. The infringing party admitted that their product appearance copied the Company's and agreed to make financial compensations as the infringement facts were clear, which successfully protected the Company's industrial position, severely cracked down on the behaviors of copying the Company's products with a fluke mentality, effectively used legal means to maintain the position of its products in the market and timely recovered economic losses.



A photo of Intellectual Property Training Site

Case Reasonable use of legal weapons to maintain the corporate image

Aima Technology sued a certain company for alleged infringement of trademark rights and unfair competition. The People's Court judged that the defendant should stop immediately infringing on the exclusive right of Aima Technology's registered trademark, and made compensations of 60,000 yuan for economic losses and rights protection costs. At the same time, the defendant was ordered to immediately change the company name and exclude "Aima" or the other words similar to "Aima".

Categories	Newly authorized in 2022	Cumulative authorization as of 2022
Copyright	23	83
Trademark	286	1,520
Utility model patent	213	503
Invention patent	4	16
Design patent	219	1,091

The number of patents, trademarks, and copyrights disclosed by the Company refers to those obtained domestically



Lean Production and Green Manufacturing

Aima Technology insists on establishing advanced models of green manufacturing and accelerating the construction of a green manufacturing system. It strictly operates, manages and maintains pollution prevention facilities in accordance with pollution discharge regulations. At the same time, the Company continues to optimize its production lines, reduces energy consumption during the production process, applies the concept of recycling and environmental protection to internal logistics operations, achieving material recycling and reusing, and it actively takes various measures in production practice to reduce the impact on the environment and promote green manufacturing.



As of December 31, 2022, the Tianjin Vehicle factory had a total of **56** forklifts, including **25** electric forklifts



Case New technologies contribute to green manufacturing.

In order to reduce impact of the Company' production process on environment, Aima Technology promotes the introduction of new materials and the development of new technologies. In 2021, the Company introduced paint-free baking to replace the original coating, reducing the original baking process to cut down production costs, and reducing exhaust emissions and energy consumption during the baking process, so providing strong support for the Company to promote green manufacturing process chain.



Case Rational production line and intensive land using to create a new green and efficient factory

In order to improve the Company's production efficiency and build an efficient green factory, Aima Technology will reasonably arrange the product production line when building a new factory area to reduce intermediate transportation, and integrate the process from the entry of parts to the final product transportation through automation, which has an intensive land use effect, reducing resource waste caused by long lines, and reducing the negative impacts on the environment. For factories already built, the Company carried out line transformation and upgrading according to plans.



Case Digital information platform contributes to green lean production

Aima Technology is committed to building a green smart industrial park. Multiple information digital platforms within the Company such as MES, APS, and enterprise big data that have been successfully launched and operated, in conjunction with the fully covered factory park closed-circuit monitoring system, could identify frame numbers, motor codes, controller codes and other key material information by using advanced technologies such as AI visual recognition, so the binding and traceability of key materials and frames were realized, and precise delivery of 3C materials was achieved by using the system to manage 3C materials. The Company realized lean production through the construction of a digital information platform, reducing the waste of leftover materials during the production process, improving the utilization rate of unit resources, thus laying a good foundation for it to accomplish green manufacturing.

Green factories set industry benchmark

Aima Technology firmly believes in the concept of long-term development of green manufacturing, and under the guidance of "intensive land using, harmless raw materials, clean production, waste recycling and low-carbon energy", the Company integrates the concepts of green and sustainable development into its all aspects of production and operation, and has made great efforts in terms of infrastructure, management system, energy and resource input, product R&D and others, so that its factories have reached the level of green factories on aspect of safety, environmental protection, energy saving, water saving, and land saving.

Green Practice of Tianjin Vehicle

Site selection

Chose to build the factory in an area with a complete industrial chain to reduce energy consumption and emissions during the transportation of parts.

Workshop layout

Precisely designed the workshop layout, adopted the assembly line design of the frame stamping-painting-coating-final assembly-storage-loading and unloading, so reducing energy consumption and emissions during the transportation of parts and products within the factory.

Temperature control to reduce energy consumption

Equipped every workshop with induction doors, effectively reducing heat loss in winter and heat ingress in summer, so cutting down the energy consumption required for workshop temperature control.

Specific practices



The subsidiary Jiangsu Vehicle obtained the certification of a green factory for vigorously promoting various energy-saving and emission-reduction projects.



Jiangsu Vehicle won the Green Factory Evaluation Certificate



Jiangsu Vehicle Green Factory

Special Topic One

Green Travelling and Enjoying a Smart Life.

Under the background of the national strategy of “double carbon”, Aima Technology takes innovation as driving forces, and is able to accurately grasp the pain points and needs of users in different scenarios with the strong support of top-notch technological innovation and the leading capabilities of smart manufacturing and R&D in the industry, leading the industry of electric two-wheelers and three-wheelers to usher in a new era of technological explosion and product transition. The Group’s main products, electric two-wheelers and electric three-wheelers, have its natural attributes of low-carbon, and their carbon emissions per kilometer and per capita energy consumption per kilometer are lower than those of other transportation tools.

Leading the Long Riding Track with Champion Mileage

With the continuous changing of users’ traveling needs, long riding mileage has become the primary consideration for users when picking electric two-wheelers or three-wheelers, especially in the southwestern region with many mountains and hills, it is the rigid demand for users. Therefore, the Company actively seeks technological breakthroughs in product power and mileage, breaks down the technological barriers, and creates multiple products with longer riding mileage and stronger power for users’ riding pain points, so bringing users a new riding experience.

Aima Technology’s “Engine Core Power” system is its key technology to lead the long range, which as a whole consists of four core components, including the core power efficiency management system, the core power management system, the CES braking energy recovery system and the SDS smart power system. Through technical optimization of vehicle design and key components such as motors, batteries, controllers, energy utilization efficiency is improved, bringing stronger power, longer range and higher energy storage efficiency to the products. At the same time, it also improves the quality of vehicle and extends its service life by reducing the wear of key parts, providing users with a smarter and more comfortable riding experience.



500 Mile Challenge Race of Aima Technology Engine Series Product

The breakthrough of Aima Technology’s products in terms of riding mileage not only demonstrates its strong accumulation in scientific R&D, but also reflects its unremitting pursuit centered on user needs. In 2021, the Company jointly drafted and released a new industry standard the Technical Specification for 100 km Range of Electric Bicycles with the China National Institute of Standardization, which has become an important technical reference and industry standard for long-range products in the industry. In 2022, at the International Green Zero-Carbon Festival and ESG Leaders Summit, in recognition of enterprises that have made outstanding contributions to ecological protection and low-carbon emission reduction in recent years, Aima Technology was granted the 2022 Low Carbon Contribution of Listed Companies Award and 2022 Green and Sustainable Development Contribution Award at the meeting.



Aima Technology won the “Green and Sustainable Development Contribution Award” at the 2022 International Green Zero Carbon Festival



Aima Technology won the Low Carbon Contribution Award of Listed Companies at the 2022 International Green Zero-Carbon Festival

Opening up a New Riding Experience with Smart Equipment

With the widespread application of 5G, AI, the Internet of Things and other technologies, the era of smart travelling has arrived. Leading the trend of the Times, Aima Technology actively expands the boundaries of the intelligent ecology through digital empowerment and based on technologies, management, and innovations. In 2022, the Company launched a series of new-generation smart ecological products including smart central control, smart helmets, software application layer APPs, and cloud platforms. Among them, the Smart Helmet S1 is able to realize tripartite interconnection between vehicles, mobile phones and helmets through ACT Bluetooth technology, and achieve functions such as answering and making calls, map navigation, playing music, weather inquiry, vehicle condition inquiry, etc., providing users with more intelligent, convenient and safer personalized choices for travelling. In terms of safety protection, the Smart Helmet has passed 3C certification and has IPX5 protection performance. It is also equipped with the function of dynamically scanning power, speed, abnormalities and other vehicle condition information, giving feedbacks to the helmet and making intelligent voice broadcasting, so users can discover vehicle condition problems timely, comprehensively protecting their riding safety.



Propaganda photo of Aima Technology’s S1 smart helmet



Aima Technology won the 2021 Leading Enterprise Award of Smart Travelling issued by the cfyys.com.cn.

Management System for Assured Quality

Always adhering to the product quality strategic management core of "Excellent Products, Users First", Aima Technology has set up a quality management system centered on consumer satisfaction, constantly improving the quality management process and product quality, and its quality management has passed GB/T19001-2016 and ISO9001:2015 Quality Management System Certification. At the same time, the Company encourages all staff to participate in the construction of quality culture, carries out rich quality culture activities, and continuously improves product quality in these activities, so that its product quality has been recognized by multiple parties.

Establishment of the quality management system

In the Quality Management System Requirements, the Company emphasizes that meeting the needs of users is the first priority of the enterprise. At the same time, the quality management and related personnel must have the capacities stipulated by ISO9001, and special quality research in response to the quality problems feedbacks from users is regularly carried out, reflecting Aima Technology's value of Users First.

During the reporting period, Aima Technology revised the Group Quality Manual, set detailed procedure documents and management documents for each process, and asked the quality management personnel to study carefully and strictly control product quality, thus continuously improving its quality.



Quality system certification

Management of quality process

The Company's entire quality management system covers product management activities related to design and development, procurement, manufacturing, sales and after-sales service, as well as resource provision, product realization, measurement, analysis and other processes, and targeted quality assurance measures are adopted within the Company. At the same time, the Company attaches importance to the changes of external laws and regulations, as well as the feedback from users, suppliers and scientific research institutions, and has built a problem-oriented, internally and externally integrated quality management two-wheel system of "Benefits from One Source, Together for Mutual Benefits". The Company also combines standards and processes to implement its quality strategic management policy of "Excellent Products, Users First".

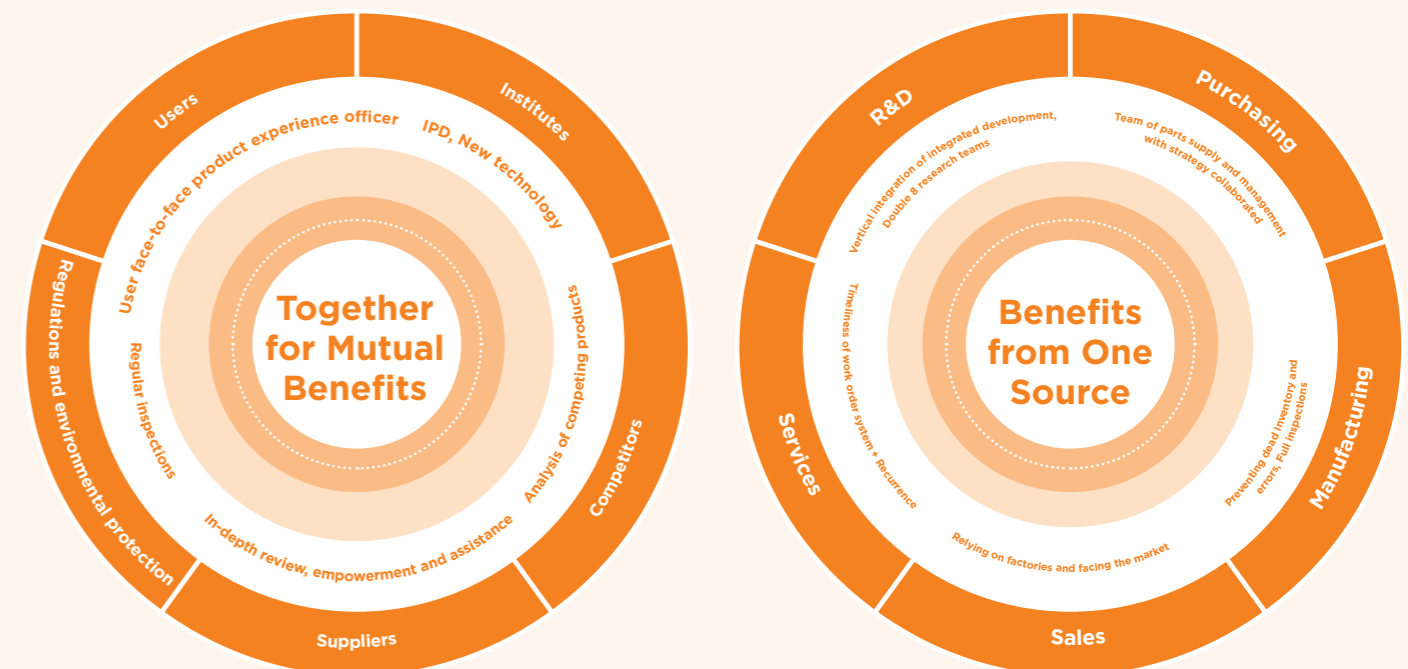
Strengthening pre-inspection of key electrical parts, implementing 100% self-mutual inspection or special inspection on the key safety characteristics and perception characteristics of the vehicle

- ① **Two inspections and two marks on the key weld of the frame;**
- ② **Weekly on-site inspections on main line bundle suppliers;**
- ③ **100% inspections on insulation performance of eight key electrical components by suppliers;**
- ④ **100% inspections on vehicle wiring safety channel points;**
- ⑤ **100% inspections on vehicle insulation performance;**
- ⑥ **100% inspections on vehicle climbing bumps;**
- ⑦ **100% inspections on vehicle gap surface differences;**
- ⑧ **Concentrated analysis of and quick countermeasures for occurrences of three guarantees.**

Excellent Products, Users First

Standards

Process



Problem oriented, two-wheel drive

Aima Technology's quality management two-wheel system

Explanations:
 Double 8 research teams: The Company has set up 8 quality research teams in the both parts quality and vehicle quality respectively, for carrying out targeted quality research projects.
 Timeliness: The timeliness of finding quality problems and the speed of solving quality problems are improved.
 Recurrence: The Company prevents the same quality problems from happening again.
 IPD: Huawei Integrated Product Development Model is introduced to increase the Company's capabilities of perceiving, grasping and realizing user requirements.

Quality culture activities

The slogan of "Technology creates classics, quality casts the future" has been deeply recognized by every employee of the Company. During the reporting period, the Company organized its staff to hold technical month activities and skill contests, and carried out trainings related to their quality awareness, quality foundation, quality management knowledge, quality management methods and tools application, thus continuously improving product quality.



The conference of "Quality Trainings for Ensuring Quality and Quantity" was held to improve employees' quality awareness

Under the promotion of the Group's values of "Users First, Striving Based, High Integrity, Technology Driven, Open and Innovative, Strong Sense of Responsibility", Guangxi Vehicle carried out staff trainings themed with quality, so that every employee should regard quality responsibilities as their top priority, keep product quality in mind, and pursue perfection in every process. The concept of "Quality is the life of enterprises" has been deeply embedded in the brains of all employees and applied in the work, so ensuring the Company's product quality



Sites of quality trainings



Subsidiaries held skill contests to promote the spirit of craftsmen

To fully carry forward the Group's concept of "the long-term development of Aima brand cannot be realized without high-quality products, which cannot be made without skilled frontline staff", subsidiaries in Chongqing, Zhejiang, Jiangsu and others actively carried out skill contests for the employees to fully demonstrate their operational skills, have a right understanding of their own skill level, and exchange advanced operational experience. These contests promoted abilities of team cooperation and collaboration, and improved the comprehensive quality of products, so that "Aima Manufacturing" could obtain consumer recognition in the severe market competition environment, and the product sales could repeatedly reach new highs.



Sites of skill contests



Opposing the working style of "self-gratification" and carrying out quality control to the end

To Firmly oppose the working style of "self-gratification". Aima Technology Quality Management Center organized more than 700 management cadres in the Group to lead the self-reflections and self-examinations of its employees guided by users' opinions, prevent trainings of self-gratification, and take the initiative to find problems and implement improvements. "User satisfaction" is the only standard to evaluate the Company's products and services, and the product refinement projects are steadily promoted in the Group for improving the overall quality of products.



Sites of quality self-examination of Aima Technology



The activity of "100 days of improvement" was carried out to improve product quality

With the intensification of market competition and the increasing homogenization of products, the most favorable competitiveness for enterprises is quality, and quality improvement has become an essential business policy for the factories. In order to consolidate the quality foundations and improve the quality abilities, the Company conducted 7-day trainings of quality awareness, basic quality management knowledge, quality methods, tools application and others with over 800 trainees. Through these trainings, the professional skills of quality management personnel were improved, and a series of new quality management improvement plans were put forward after the activity, so that the quality of the Company's products reached "a higher level".



Photos of the event site

Management of quality complaints

Aima Technology strictly conducts product quality management not only in the front end of the product but also in the back end of the product complaints. It has formulated Regulations on Market Product Quality Problem Management, Regulations on Three Guarantees and Sales Return Management, Regulations on Return Incidents Analysis Management and Regulations on Unqualified Product Recall Management and other systems and measures. In addition, each product of the Company has its identification code when leaving factory, by which traceability management of quality problems can be conducted, so improving product quality from the source, and preventing the secondary occurrence of the same quality problems.



During the reporting period, the resolution rate of the Company's material quality problems

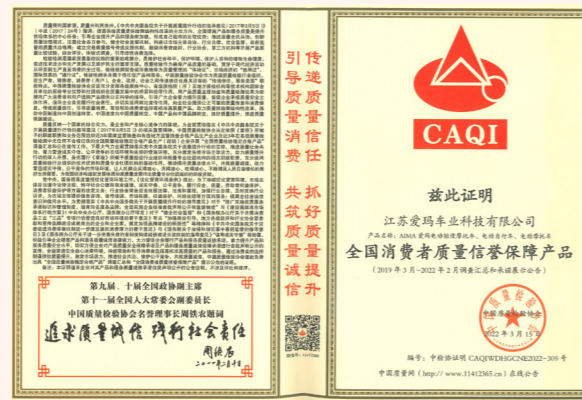
was **100%**

Certificates related quality

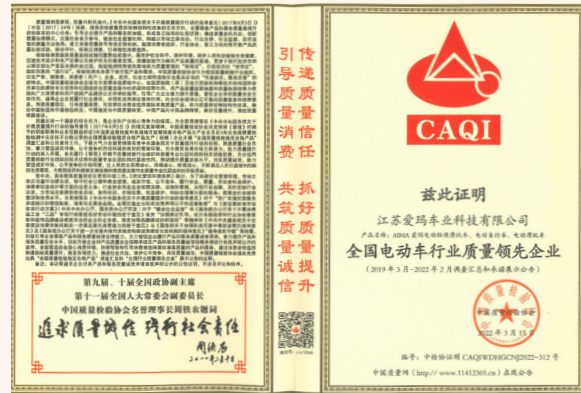
During the reporting period, the high product quality of Aima Technology achieved good results as before.



Guangxi Vehicle was awarded the title of "Guangxi Quality Promotion Demonstration Enterprise"



In 2022, Jiangsu Vehicle was awarded the certificate of "Products with Quality Guarantee and Reputation among National Consumers" issued by China Quality Inspection Association.



In 2022, Jiangsu Vehicle won the certificate of "Quality Leading Enterprise of National Electric Vehicle Industry" issued by China Quality Inspection Association.



In 2022, Jiangsu Vehicle won the certificate of "Products with Stable Conforming Performance in National Quality Inspection" issued by China Quality Inspection Association.

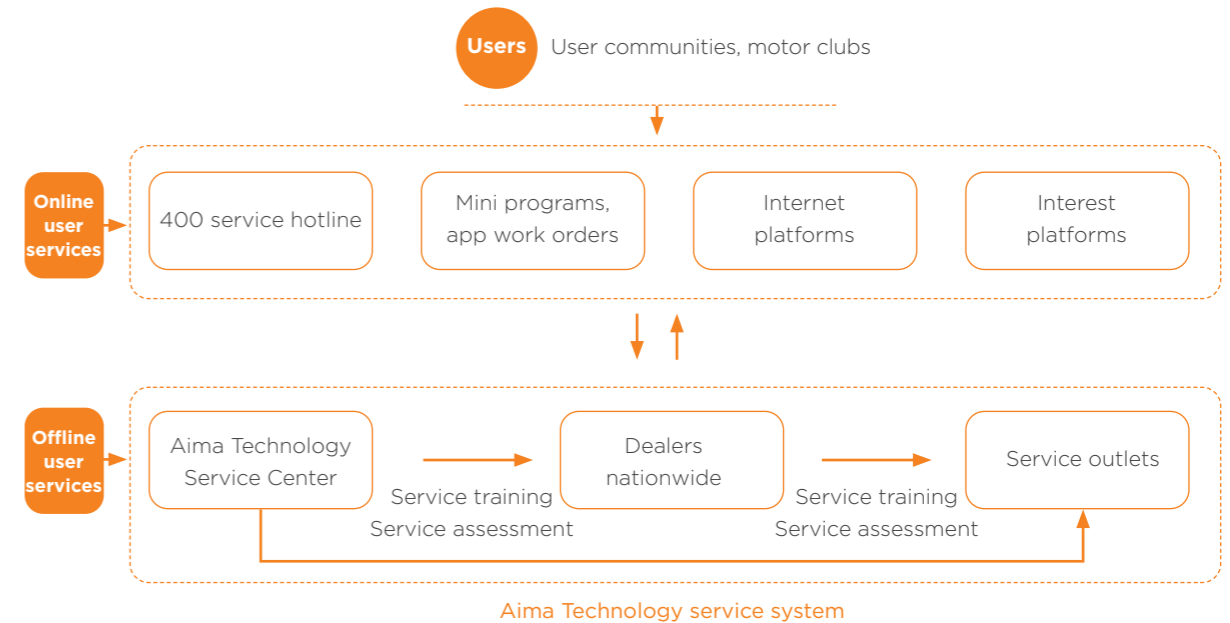


Sincere and User-First Services

User service is one of the core elements of enterprise behaviors. Aima Technology always offers services based on the value of "users first", sincerely serves users, understands their needs, and regards user satisfaction as one of its important parts

User service system

Based on the industry characteristics and market environment, as well as the Company's more than 20 years of continuous research on user habits of purchasing products, using products and after-sales services, Aima Technology has built an efficient user service system which takes listening to users through multiple channels as its starting point, the Group's service center as its point of junction, and dealer stores distributed throughout the country as its network. The Company constantly iterates its service mode according to the change of user needs, the change of the life and habits of the younger user group and the new forms of user communications such as the vehicle clubs under the circle community culture, for creating an all-around and user-friendly service system.



Aima Technology service system

The user service system of Aima Technology has not only been recognized by the majority of users, but also by the authoritative investigation agencies. The Company ranks No.1 both in the China Customer Satisfaction Index (C-CSI) and the China Net Promoter Score (C-NPS) in the electric bicycle industry.

Chnbrand 2022 C-CSI¹ Electric Bicycle Satisfaction Ranking (Based on 100 points)

The criteria for brand listing are "no mention rate" ≥ 7%

Brand	2022 C-CSI Score	Ranking	Change
Aima	83.7	1	--
Yadea	83.4	2	--
Birde	82.4	3	+4
NIU	82.0	4	+6
Giant	81.8	5	-1
Yamaha	79.1	6	-1
Lima	78.5	7	-1
Luyuan	72.3	8	-5
Xiaodao	70.5	9	+3
TAILG	66.0	10	-1
Xinri	59.5	11	+3
BYVIN	56.4	12	+3
Wuyang Honda	46.1	13	new
Industry average	76.8		

Chnbrand 2022 C-NPS² Electric Bicycle Net Promoter Score Ranking (Score ranges from negative 100 to positive 100)

The criteria for brand listing are "no mention rate" ≥ 7%

Brand	2022 C-NPS Score	Ranking	Change
Aima	18.2	1	--
NIU	17.9	2	--
Yadea	17.3	3	+7
Birde	14.3	4	+4
Xiaodao	10.2	5	+10
SupaQ	10.0	6	+1
TAILG	6.9	7	-4
Luyuan	5.6	8	+3
Yamaha	4.7	9	+7
Lima	-5.1	10	-4
Xinri	-7.7	11	-2
BYVIN	-14.1	12	-8
Suzuki	-15.0	13	+1
Industry average	12.8		

1. Source: Chnbrand 2022 C-CSI¹
2. Without the express written consent of Chnbrand, the information or research results of this chart cannot be used for advertising or promotion

1. Source: Chnbrand 2022 C-NPS²
2. Without the express written consent of Chnbrand, the information or research results of this chart cannot be used for advertising or promotion

C-CSI Ranking

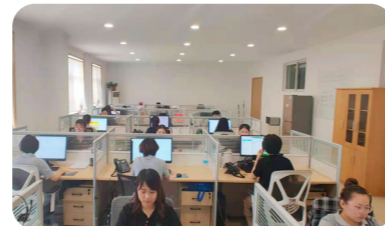
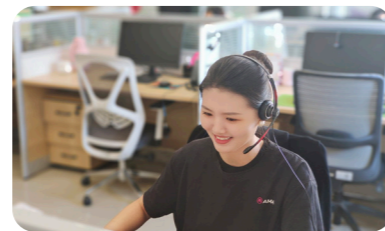
C-NPS Ranking

1330 services

Together with the Commercial Industry Committee of China Council for the Promotion of International Trade, the Company issued the After-sales Service Timeliness Specifications for Electric Bicycle, specifying three levels of after-sales service process and timeliness requirements for electric bicycle. The first level is "1330", which requires receiving orders within 1 minute, contacting users within 3 minutes, and arriving within 30 minutes for a distance of 3 km. The Specifications guides the upgrade of after-sales service standards for electric bicycle, provides users with more convenient services and improves their service experience. At the same time, the Company participated in the drafting of the After-sales Service Standards for Electric Bicycle, improving the service standardization and the overall service capabilities of the industry.



Site of Aima Technology's releasing the new timeliness standard



Providing users with satisfactory services

Omni-channel user services

In order to improve consumers' purchasing experience and strengthen its communication with users, Aima Technology has not only set up offline after-sales service outlets and traditional 400 hotlines, but also created an online service network through internet technologies and new media channels, which facilitates user behaviors of consulting, purchasing and after-sales, so improving their purchasing experience.



By the end of December 31, 2022, the Company had more than **30,000** service outlets

more than **350** brand service centers

and more than **50,000** repair technicians throughout China

The user satisfaction rate of the 400 service hotline was **96.5%**

The response rate of complaints was **100%**

The settlement rate within 48 hours was **89.9%**

Traditional channels	Internet platforms	New media platforms
<ul style="list-style-type: none"> 400 service hotline Assignment of orders to dealer stores 	<ul style="list-style-type: none"> Official website of the Company Aima Smart Travel (app) WeChat official account Tmall JD Pinduoduo 	<ul style="list-style-type: none"> WeChat Channels Weibo, TikTok, Kuaishou Bilibili, Xiaohongshu, Zhihu, Tencent, Sohu, Toutiao, ixigua.com

In addition, the online platform service has been added to the WeChat official account of the Company. Users can choose from three different self-help services, namely "Immediate Rescue", "Store Repair", and "Appointment of Door-to-Door Repair". Besides, the Company took the lead in providing the roadside assistance service in the industry, so that users could feel the timeliness and convenience of its services.



Screenshot of Aima service WeChat official account

Case Aima Service guards every moment of your trip through roadside assistance

During the riding, users may sometimes encounter unexpected difficulties when their vehicles break down but cannot be moved to stores for repair. To solve this problem, Aima Technology took the lead in the industry to provide users with 24-hour roadside assistance services. Users (of any brand) can call for the roadside assistance services through the WeChat official account or the mini program, and the Company will immediately dispatch the assistance order received to the service personnel of the nearest service outlet who will get to the designated location quickly to provide professional, efficient, considerate, and satisfactory roadside assistance services. The Company's roadside assistance services have been widely praised by users up to now, it provided more than 1,000 times per month of the roadside assistance services in 2022, with a satisfaction rate on work orders of 99% (five stars).



Aima Technology provided users with roadside assistance services

Team building and trainings

Aima Technology firmly believes that business training is a powerful weapon and effective tool to improve terminal service abilities and operation level. During the reporting period, Aima Technology Services established its infrastructure from scratch. The service personnel of dealers and the Company were trained to improve their abilities and professional skills through online and offline terminal empowering sessions, laying a solid foundation for further improvement of terminal service capabilities in 2023.

Improvement of dealer service capabilities

For dealers, the Company carried out both online and offline empowering sessions, with 45 online training sessions and more than 1,500 offline training sessions, covering more than 1,900 dealers in total. Meanwhile, the Company conducted internal talent development projects for dealers, improving dealers' terminal service abilities effectively and enhancing the Company's service reputation among users indirectly.

Online empowerment

Terminal empowerment: **45** terminal empowering sessions were conducted throughout the year, with **2,851** participants signing in and **7,718** people of live broadcast coverage. The overall satisfaction rate was **97.2%**. Terminal service operation capabilities were improved by these sessions, providing satisfactory service experience for users!

Employee empowerment: **20** online employee trainings were carried out throughout the year, covering **380** employees, with an overall satisfaction of **97.8%**. The staff service abilities and the terminal stores' competitiveness were improved by these sessions.

Offline empowerment

Terminal empowerment: more than **1,500** offline terminal empowerment events were conducted throughout the year, online empowerment and offline implementation were both carried out to create user satisfaction!

Employee empowerment: **4** special training camps were carried out throughout the year, covering service managers and back office staff, comprehensively improving the service and sales abilities of front-line staff and operation abilities of terminal stores, and building a leading service talent team in the industry!

Talent development

Terminal talent development: The Company firstly conducted the activity of maintenance professional skill level selections and certification in the industry, with a total of **25** talents certified, creating an optimized terminal talent echelon of "technicians + shopping guides + store managers", improving the competitiveness of terminal stores.

Internal training talent development: The service trainer talent echelon with **84** trainers covered **6** categories of service training courses, providing operational support for terminal empowerment.



Aima Technology issued grade certificates for outstanding service technicians



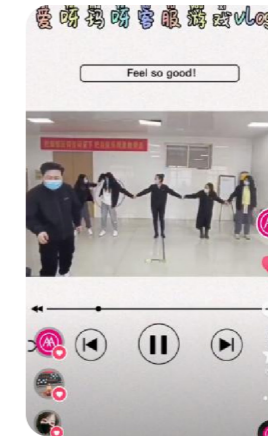
Dealer empowerment trainings of Aima Technology

Improvement of the abilities of customer service staff of Aima Technology

Aima Technology conducts quality inspection trainings and monthly assessments for its customer service staff, and carries out a series of job skill competitions to improve their service skills. At the same time, in order to relieve the pressure brought by long-term customer service work, the Company has set up a decompression room for customer service staff to release their tension, so providing better and more considerate services for users.



Service skill contests



Activities held in decompression room



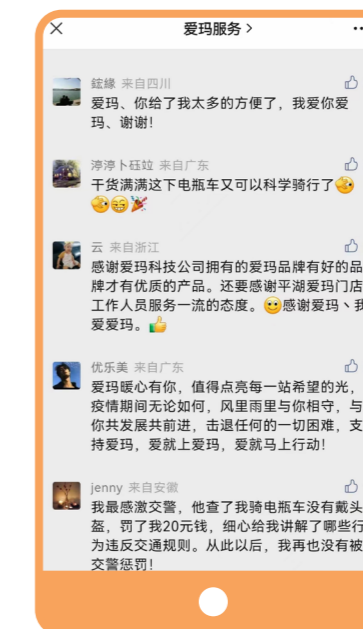
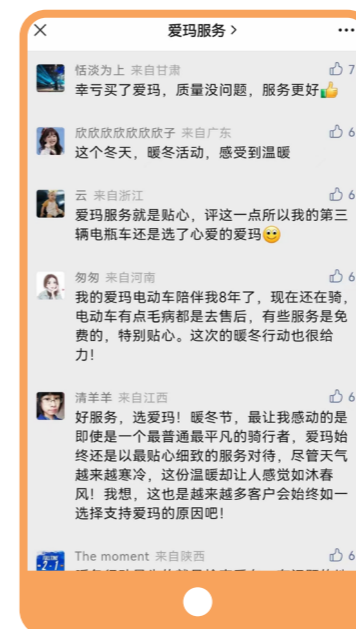
The Company conducted special user service training for its employees. During the reporting period, the Group and its subsidiaries conducted more than 100 service training sessions themed with "user service", with an average duration of

1-1.2 hours

and an average of **35** participants for each session

Customer service results

Aima Technology 's high-quality services have been praised by users, they left their messages on the WeChat official account, which not only reflects their recognition of the Company's services, but also drives the Company to make improvements.



Screenshot of users' messages on WeChat official account



The Company was awarded the member certificate of the group standard drafting team of "After-sales Service Specifications for Electric Bicycle" issued by China Bicycle Association



The Company won the "2021 China Customer Contact Center Award-Customer Word of Mouth Award"



The Company was awarded the certificate of "Protecting Consumer Rights and Interests-3.15 Satisfaction Unit" by China Consumer Protection Foundation



The Company was awarded the certificate of After-sales Service Certification for Electric Bicycle issued by Beijing Certification Center of China Light Industry Council



Sun Lifang, an employee of the Company won the "2022 China Customer Contact Center Award-Craftsman Spirit Award"



The Company was awarded the "Excellent Service Award" by the China Customer Contact Center Award Standards Committee in 2022



The Company was awarded the drafting member certificate of group standard of "After-sales Service Timeliness Specifications for Electric Bicycle" issued by the Commercial Industry Committee of the China Council for the Promotion of International Trade



The Company won the certificate of "Five-star Certification of National Commodity After-sales Service" issued by the National Commodity After-sales Service Conformity Certification Evaluation Committee



User communication activities

Aima Technology firmly believes that only those enterprises that actively learn the user needs can design satisfactory products. To this end, it exerted its network advantages and worked with local dealers, partners, and vehicle clubs to hold a series of splendid themed activities, during which its communications with users were deepened, the users' pain points and needs were understood, laying a solid information foundation for its subsequent new product design or adjustment



Case Aima warmed the riding in the name of love

Aima Technology has held "Warm Winter Actions" as scheduled every winter for ten consecutive years, including half-price battery exchange, free gifts after posting store pictures on WeChat Moments, free maintenance in communities, which has become a classic service IP in the electric two-wheeler vehicle industry, also a behavior habit for users in winter. Aima Technology will provide heartwarming and professional services to electric two-wheeler users across the country in this activity each year.



Site of warming the riding with half-price battery exchange

Club activities

In order to practice the concept of low-carbon and green mobility, Aima Technology, in collaboration with Tengzhou Aima Geek Club and Tengzhou Environmental Protection Association, held the "Green and Low Carbon Mobility" environmental protection event.



Activities themed with green riding and low-carbon for environmental protection were jointly held

Aima Technology together with Kuku Club held a basketball game for fans, aiming to convey the brand attributes of the Company's youthful vitality, and deepen the understanding of the young group, so that the products designed by the Company can better meet the consumer needs.



A basketball game for fan was held

Multi-party Collaboration and Win-Win Cooperation

Aima Technology has always been committed to building a stable, sound and sustainable cooperative relationship. Suppliers, universities and other industry partners are indispensable to its growth. Aima Technology continues to strengthen its capabilities of supply chain management, builds a competitive supply chain, and actively cooperates with key partners to promote the development of the entire industry.

Industry cooperation

Aima Technology actively participates in industry exhibitions to promote the communications and growth of the electric two-wheeler and three-wheeler industry. As a leading enterprise in the industry, Aima Technology promotes deep strategic cooperation with industry partners and leads the industry through the cooperation mode of 1+1 > 2.

Case Joined hands with Guangzhou Mobile to lead intelligent riding

Adhering to the principle of product empowerment, Aima Technology signed a strategic agreement with Guangzhou Mobile in August 2022 to promote the intelligent upgrading of the electric two-wheeler industry. The agreement proposes that the two parties will carry out all-round and whole-process in-depth cooperation in the smart network infrastructure construction of stores, intelligent driving guard manufacturing of electric two-wheelers, Internet of Things service operation and store resident operation, etc., for creating intelligent, efficient, convenient and safe terminal stores and products in the new era, promoting enterprise innovation and transformation and value enhancement, and jointly leading the trend of intelligent riding.



Strategic cooperation signing site

Case Participating in international design expositions and learning advanced technologies and experience

The Company participated in the China (Wuxi) International Design Fair, and organized its designers to exchange and learn advanced design concepts and trends. At the same time, the Company also exhibited excellent vehicle and parts design schemes in the expo, which is of positive significance to strengthen the industry communications and enhance the Company's abilities of creative design.

Industry-university-research cooperation

In order to promote the continuous innovation of products, the Company pays attention to the introduction of talents from colleges and universities, and has established industry-university-research cooperation with Shanghai Jiao Tong University, Northeast Agricultural University, Hebei University of Technology, North China Electric Power University, Jiangnan University, and others as a stable source of high-quality innovative talents for the Company, so providing an important guarantee for the Company to reserve technical elites, quickly build an expert team and consolidate the technical foundation.

Case Establishing industry-university-research cooperation with colleges and universities to train technical personnel

The Company has established close cooperation with universities such as Jiangnan University. The content of cooperation included the introduction of special three-dimensional designers, which helps to improve its digital, modular vehicle and parts design capabilities and technical strength. By cultivating talents through the industry-university-research cooperation, the Company continuously cultivates compound talents and improves its technological innovation capabilities, thus laying a solid foundation for innovative research and development of products that satisfy users.

Formulation of standards

Being engaged in the electric bicycle industry for years, Aima Technology organized or participated in the formulation and issuance of industry standards and local group standards for many times. For example, it participated in the Motors and Controllers for E-bikes, Digital Management Guide for Electric Bicycles and Takeaway-Specific Vehicles Part I: Takeaway-Specific Electric Bicycle issued by the China Bicycle Association. The Company also participated in the formulation and issuance of such standards as General Technical Specification for Electric Control System of Electric Bicycles applicable in Tianjin and Safety Requirements for Lithium-ion Batteries and Chargers for Electric Bicycle applicable in Shanghai, so effectively promoting the standardization development of the whole industry.

As of December 31, 2022, the Company had organized or participated in the formulation and issue of **25** standards, and **46** standards had not been released yet

Aima Technology participated in the compilation of the Safety Specifications for Electric Motorcycles and Electric Mopeds (GB 24155-2020), Electric Motorcycles and Electric Mopeds—Power Performance—Test Method (GB/T 24156-2018), and Technical Requirements of Charger for Electric Bicycles (GB/T 36944-2018)

Supplier management

A strong and stable supply chain is the underlying support for Aima Technology to deliver high-quality products and services to customers in a timely manner. At present, the Company has established a scientific and comprehensive supplier management system, including Regulations on Regular Inspection of Qualified Suppliers, Regulations on Evaluation and Grading Management of Qualified Suppliers, Regulations on Management of Claims to and Penalties for Suppliers and Provisions on Management of Supplier System Optimization. In addition, the Company emphasizes the sustainability management of suppliers, builds a sunlight procurement chain, and enhances the social responsibility awareness and management capabilities of suppliers through trainings, evaluations, and aid measures, ultimately making a sustainable and highly resilient industry chain of electric two-wheelers and three-wheelers.

Supplier selection and evaluation

Supplier selection: Suppliers are selected according to the Company's needs and their technical strength. "New demand + new material + new technology + new process" is the primary criterion for supplier selection.

Supplier evaluation: The Company conducts comprehensive evaluations on a monthly, semi-annual and annual basis. If any problems that need to be rectified by the supplier are found in the inspections, the Company will take corresponding measures according to the severity of the event as stipulated by the Regulations on Management of Claims to and Penalties for Suppliers and Provisions on Management of Supplier System Optimization, so as to minimize the negative impacts. If the supplier fails to complete the improvement or corrective measures within half a year, the Company will withdraw it from the supplier base according to the regulations.

Disclosure Items	Number
Total number of suppliers	590
Number of new suppliers	38

Responsible procurement

For a long time, compliance issues such as sunlight procurement have been the primary work of the Company's supply chain management. Internally, the Company regularly conducts compliance training and assessment for procurement personnel. Externally, the Company requires all suppliers to sign a sunlight procurement agreement before cooperating with Aima Technology, and all engineering contractors must sign the Safety and Environmental Protection Management Agreement for Field (Construction) Units.

In order to enhance the sustainable development concept of suppliers, Aima Technology conducts a systematic analysis of the suppliers' QCDDS (i.e., quality, cost, development, delivery and service), and advocates for their continuous introduction of new materials, new technologies, new processes and reducing the application of high-pollution and non-recyclable materials, so driving the industrial upgrading of suppliers, and laying a solid foundation for the Company to build a green product supply chain.

Disclosure Items	Number
Number of suppliers certified by quality management system	226

Supply chain procurement quality and efficiency

To improve the quality and efficiency of procurement, Aima Technology adopts measures internally such as reducing the number of parts through platform upgrading and improving the accuracy of planning, and asks the suppliers externally to continuously improve their processes and provides technical consulting, management assistance and other supporting measures to improve their operational efficiency and technical capabilities. At the same time, the Company's procurement department cooperates with the production and sales departments to implement strategic inventories for common parts and parts with long delivery times, and offers aid for suppliers of more than 30 kinds of important parts to establish production factories, offices or third-party transfer warehouses near the Company's production bases, so promoting the localization rate of suppliers, enhancing the feedback speed and risk resistance of the supply chain.

Dealer cooperation

Aima Technology always adheres to the value integration of manufacturer and dealer, and actively maintains good cooperative relations with dealers. The Company has established a sound dealer management system, with detailed regulations on dealer access, management, training, assessment, evaluation and others.

After establishing cooperative relationships with dealers, the Company provides them with empowerment training according to its management standards for dealers, and assists them in sales planning, market promotion, after-sales service, etc., so improving customer satisfaction and the Company's overall market position. At the same time, the Company conducts targeted training and special assistance for dealers, driving them to improve their abilities, improving the reputations of Aima Technology's products and services among users, and greatly enhancing users' service experience.

The Company regularly conducts dealer satisfaction surveys and timely receives their feedbacks. The Company adopted a "city visiting + questionnaire survey" method to visit and survey dealers in eight cities including Tianjin, Hangzhou, Changsha, Wuhan, etc. According to the survey results, the Company carried out special improvement plans for the shortcomings of supply, market and channel modules.

Case **Opening many stores, Aima Technology collaborates with dealers to promote industry service standardization**

By the end of 2022, the Company had built a marketing and service network with more than 1,900 global dealers and over 30,000 terminal stores. With the increase of store coverage and the arrival of the "service provider era", oriented by user needs, Aima Technology collaborated with dealers to formulate standardized, quantified and modularized service standards for terminal stores to comprehensively upgrade and empower them from user experience, brand positioning, terminal image and others, which could improve Aima Technology's brand service, and also drive dealers to comprehensively increase product sales, improve service skills, and expand company scale, so obtaining their trust and support, and truly achieving the value integration of manufacturer and dealer.

Fire prevention, Aima is in action

Aima Technology pays close attention to fire safety issues, and established a special fire safety management team in 2021, starting related work from technical development, supplier quality control, dealer service support and other important fields.

The fire safety special management team has more than **60** experts and staff of all levels

Technology development

The Company invested in new technology development, delved into battery connection line insurance, separate high/low voltage circuits of the whole vehicle, low voltage circuit control technology of the whole vehicle, firewall technology of the whole vehicle, etc.

Suppliers

The Company attaches importance to source management, incorporated fire safety requirements into component quality agreements with suppliers, and established an unannounced inspection system for it. In 2022, a total of 92 unannounced inspections were carried out on suppliers, involving 52 items of fire safety.

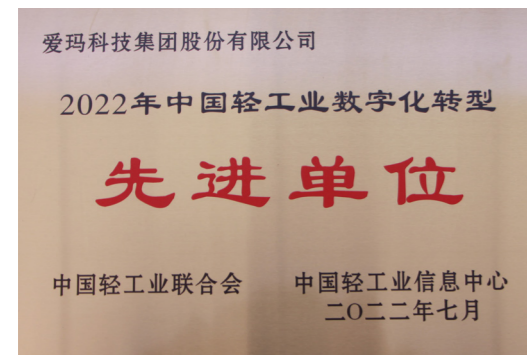
Dealers

The Company continuously provides dealers with technical support for fire safety operation specifications. The user service center developed relevant training courseware, and carried out 14 training sessions in total through special training, information platform push and one-to-one on-site coaching, empowering 433 dealers; the live broadcast covered 3,257 people, with 168 dealers conducting secondary learning.

Information Empowerment and Digital Transformation

Intelligent and digital construction is an effective tool for the Company to promote cost reduction, efficiency improvement and value innovation. Based on its own development, Aima Technology has established a "three-step" digital transformation goal of "1. Empower business comprehensively; 2. Drive operation with data and intelligence; 3. Build a digital ecosystem".

To achieve the goal of digital transformation, the Company has built a digital team with three modules of big data, business IT center and digital technology center, which undertake the Company's digital transformation work from seven aspects including big data, technology development, technology operation and maintenance, intelligent manufacturing, digital marketing, vehicle service and innovative application. The Company has established the digital transformation policy of "connecting systems, aggregating and analyzing big data, digital marketing, and achieving value integrated development of manufacturer and dealer". In 2022, the Group made major breakthroughs in digital management, intelligent production and others, and won many awards and honors including "Digital Transformation Advanced Unit of China's Light Industry in 2022".



Aima Technology won the award of "Digital Transformation Advanced Unit of China's Light Industry in 2022" issued by China Light Industry Federation and others



Aima Technology's BI Business Intelligence Big Data Analysis System and Implementation Case won the award of "100 Excellent Cases for Data Management" issued by China Electronics and Information Industry Federation



Aima Technology won the "Excellent Achievement Award for Technology R&D" issued by Tianjin Bicycle and Electric Vehicle Industry Association and others



Aima Technology received the Integration of Informatization and Industrialization Management System Certificate (AAA Certificate) of the China Classification Society (CCS)



Aima Technology won another award for its intelligent production, that is "2022 Ding-Ge Award"

The Ding-Ge Award of the digital transformation vanguard list, recognized as the most credible corporate digital transformation award, is a corporate digital transformation award jointly organized by Harvard Business Review and SAP, and supported academically by the Global Industry Research Institute of Tsinghua University.

In November 2022, the Harvard Business Review Centennial China Annual Conference was held in Beijing with the theme of "New Century, New Change and New Management". Aima Technology, with its own "361 Digital Engineering" project, promoted the enterprise digital transformation, achieved the digitalization project of lean production at the enterprise end, standardized dealer management at the sales end, and diversified customer feedback at the after-sales end, so won the 2022 Ding-Ge Award of Annual Industrial Chain Leading Enterprise in the Digital Transformation Vanguard List.



Aima Technology won the "2022 Ding-Ge Award of Annual Industrial Chain Leading Enterprise in the Digital Transformation Vanguard List"



People First, Heading Hand in Hand

Employees are the source and driving force for the enterprise sustainable development. Aima Technology strives to create a harmonious, democratic and safe working environment for its staff. The Company respects the basic rights and interests of employees, prohibits illegal labor practices such as forced bondage and child labor, opposes discrimination against and abuse of employees, maintain employee welfare, respects their races, nationalities, religions, disability status, gender, and ensures that every employee can enjoy equal and non-discriminatory treatment.

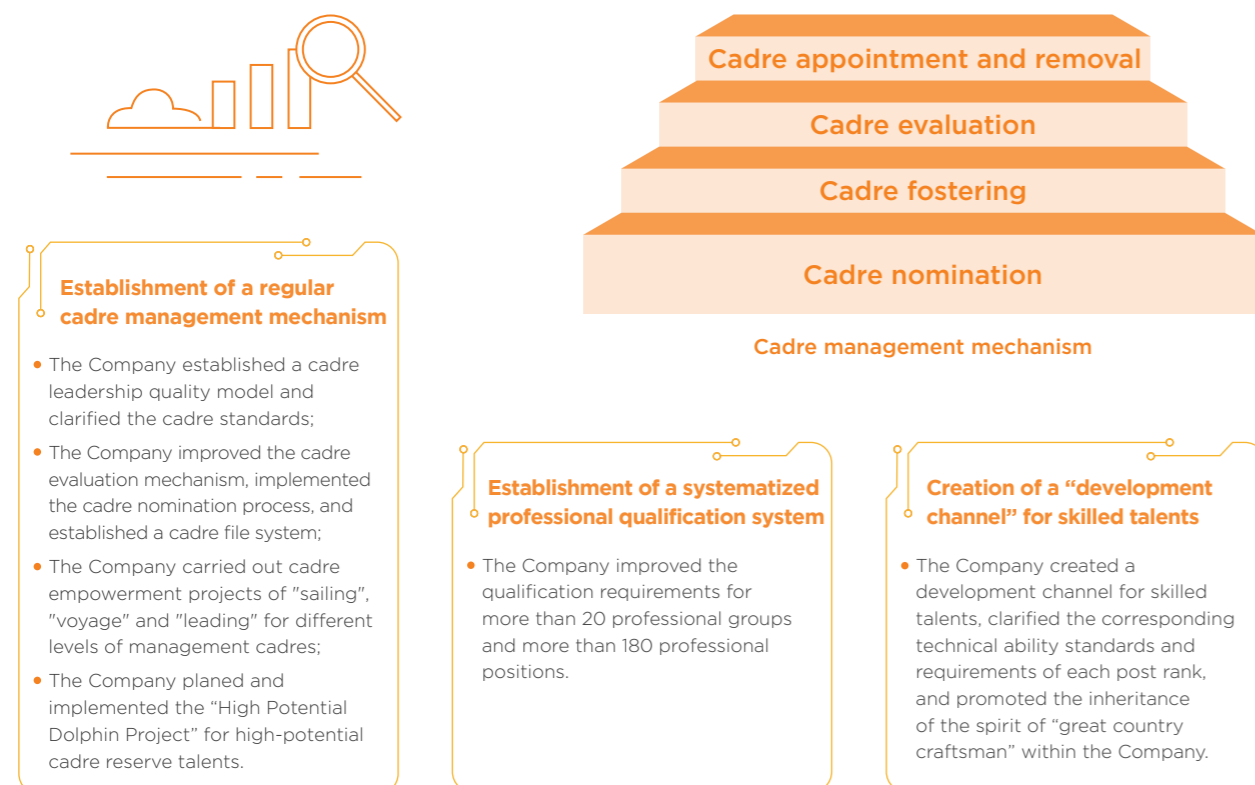
Talent strategy

Under the talent management philosophy of “showing respect for our staff, improving their competence and making them happy”, the Company appreciates human capital, and continuously improves its core competitiveness, labor productivity and operational efficiency by increasing input in R&D and technological innovation and realizing digital transformation, so as to make its per capita salary more competitive in the industry. At the same time, the Company determines the talent demand and reserve plan based on its own business needs, and builds the “talent forest” of Aima Technology, providing high-quality talent backup for the implementation of its overall strategy.

The Company realizes its talent strategy through two channels: “external introduction” and “internal development”. It builds strategic capability centers in strategic resource gathering areas, increases investments in basic research and innovation, and attracts high-end R&D technical talents, forming the “big camphor trees” in the “talent forest”. Meanwhile, the Company also focuses on colleges and universities, introducing outstanding graduates to become the “small saplings” in the “talent forest”. The “big camphor trees” and the “small saplings” grow together and influence each other, forming a self-contained “talent forest” of the Company.

Talent management actions

Aima Technology continuously focuses on organizational development and talent cultivation, strengthens cadre echelon management, and builds an Aima qualification system for professional talents and skilled talents.



Talent diversity

The Company has always adhered to building a diverse and multicultural workforce, actively embracing and encouraging outstanding talents across different ownerships, industries and borders, and bringing them together into the Aima Technology family, where they can grow and thrive under its “love culture”.

Creation of a fair and just environment

The Company has established a fair and equitable value evaluation and distribution system, adhered to orientation of responsibility and results, insisted on widening the distribution gap according to contributions and responsibilities, and making the outstanding strivers get reasonable remuneration. In addition, the Company has established an operating mechanism that could quickly meet user needs, integrating the modules of planning, R&D, supplying, production, sales and service into one operating entity, so that all the efforts are made for the same target and all the profits are generated from the same source.

Protection of employees' rights and interests

The Company implements and protects the rights and interests of employees, ensures the diversity and equality of employment, and creates an equal, stable and united workplace environment for them. At the same time, the Company regularly conducts staff satisfaction surveys and actively listens to their opinions.

Employees' rights and interests

The Company adheres to legal recruitment and salary management, and has established a number of rules and methods, such as the Regulations on Recruitment and Employment Management, the Regulations on Employee Compensation Management of Aima Group, the Regulations (Trial Operation) on Attendance and Leave Management, the Regulations on Employee Job Change Management and the Method of Subsidies Management for Staff Dispatched Overseas, etc., thereby achieving legal and transparent employment and protecting all kinds of employees' rights and interests.

Staff satisfaction surveys

Aima Technology attaches great importance to the employees' opinions of and actively listens to them. In 2022, the Company conducted staff satisfaction surveys quarterly, and carefully designed questionnaires based on its actual situation, and the content of which was the satisfaction level of employees with its four types of operating systems (including talent operation center, financial system, brand center and digital intelligence Center), so that the Company could learn the employees' actual feelings about its operation, and implement targeted improvement measures, which is conducive to improving employee satisfaction and loyalty.

In these surveys, employees scored different four operating systems based on 9-11 questions, there were four options of “very satisfied, satisfied, dissatisfied and not involved or not understood”, and the weight of each option was 100, 80, 60 and 0, at the same time, the feedbacks of employees were collected. These surveys ensured fairness and also gave employees enough space to choose. In 2022, the overall average score of employee satisfaction survey was around 90. The high satisfaction of employees with the Company also earned recognition from third parties. At the beginning of 2023, the Company won the IPA Platinum Employer Award.



The Company won the IPA Platinum Employer Award

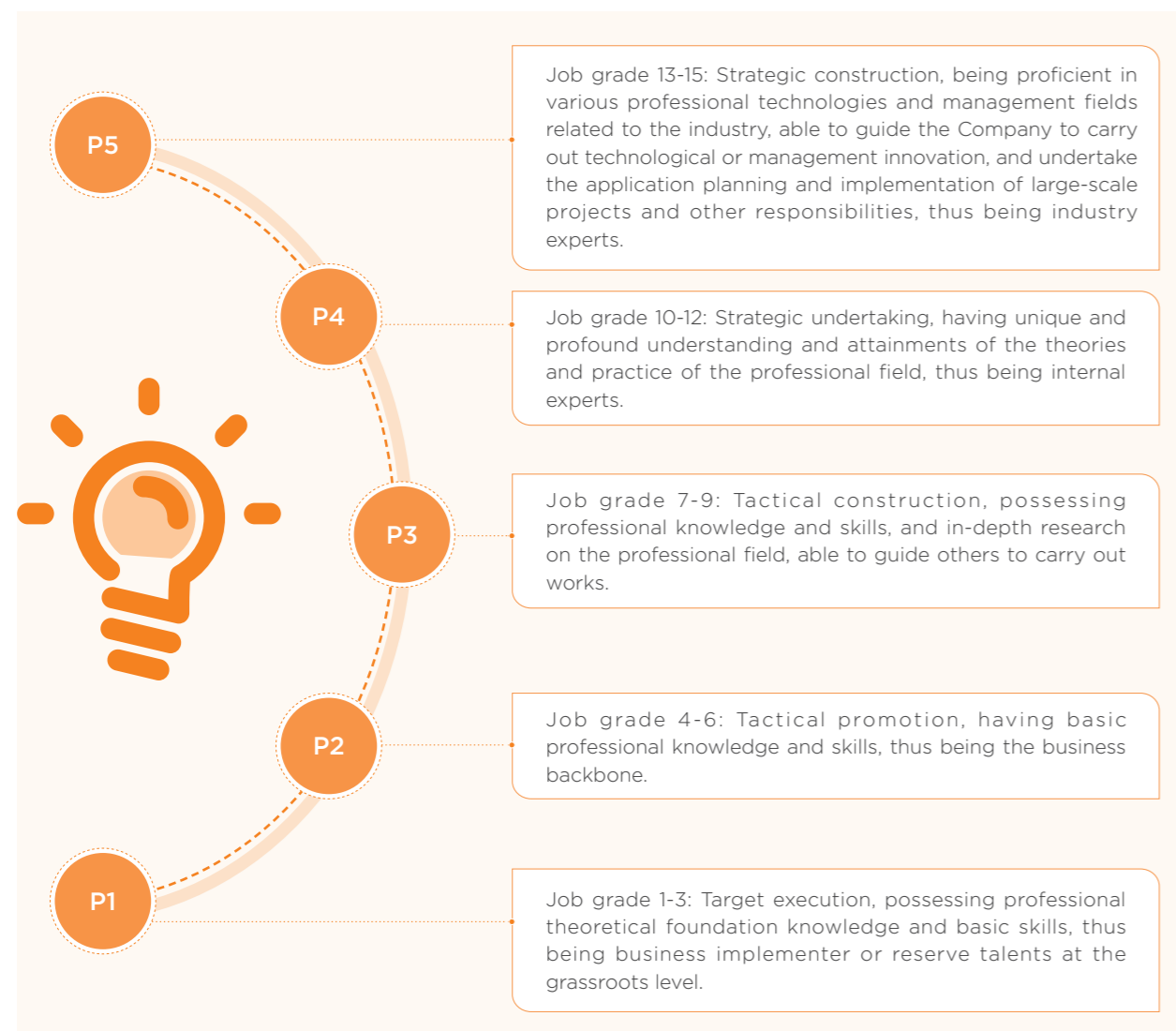
The Company won the “China Best Employer Award for the Year 2022” award issued by Zhaopin Recruitment

Talent Development

Talent development is the driving force for the Company's continuous development. The Company actively provides its employees with open, transparent and highly competitive career development paths and promotion channels, enabling every employee to have a clear direction for their career development and encouraging them to grow together with the Company.

The Company conducts regular standard iterations and qualification evaluations work every year according to the Regulations on Qualification Management and the Qualification Standards for Different Occupational Groups. The qualification evaluations are organized once a year and the results are publicized within the Group.

The Qualification Standards for Different Occupational Groups are the professional classifications of different positions set by Aima Technology according to its own business needs and development strategy. There are more than 20 groups in total, each with detailed job responsibilities, qualification standards and career development paths.



Qualification system

Employee Training

In order to standardize the Company's talent training work and improve the employees' professional skills and qualities to meet the needs of its business development, the Company has established the Aima Learning Center.

Learning Center

The learning center of Aima Technology consists of four modules that are new employee training module, leadership module, professional field module and general skills module. In each module, the Company has designed a rich training system for different topics, forming a multi-domain, multi-level and modular curriculum system, which comprehensively improves the employees' abilities and their overall efficiency.

Meanwhile, the Company also regularly invites professional external teachers to impart the latest concepts and practical experience to employees, better play the strategic valuable role of the learning center as a strategic implementation accelerator, external concept resource introducer, human capital value-added tool, and cadre training base.



In 2022, the Group conducted a total of **594** training sessions. The average training hours per employee was **12.4** hours. The direct investment in employee training was nearly 10 million yuan.



Case The new staff started their new journey in Aima



In order to welcome the arrival of the eaglets (graduates newly recruited), the staff of Aima Technology arrived at Tianjin West Station and South Station at 7:30 am to carry out the welcome activities for the eaglets. In addition, after they joined the Company, the Company would conduct a series of training courses, including production line operation, information security, anti-corruption, etc. All new employees could officially become regular employees only after completing the trainings and passing the assessments.



The Company held a welcome event for new graduates and set up an eaglet training camp

Case Trainings for Aima middle-level managers

Aima Learning Center conducted three special training sessions for middle-level managers in 2022. Through different course settings and a lot of case studies, the trainees fully learned various management knowledge and practical experience, improving the middle-level managers' general management competence, and reinforcing the backbone of the Company.



The Company conducted special trainings for middle-level managers

Case The train-the-trainer project cultivates strategic talents for Aima

To promote the cultivation of internal talents, Aima Technology started planning the train-the-trainer project since 2021, through which the Company trains and incubates outstanding internal employees to become internal mentors who have capabilities of consulting, teaching, advising, knowledge sharing, and cultivating talents for the enterprises. In September 2022, the Company held the graduation ceremony for the new session of the train-the-trainer project. Some outstanding employees improved their training and coaching skills through lecturing skills, PPT production and other training courses and were recognized as trainers after being evaluated by the Learning Center.



The Company held activities with the theme of 2022 train-the-trainer



The Company held an action project workshop

Employee care

Employee benefits

The Company earnestly provides benefits for employees, including statutory benefits, extra medical insurance, meal subsidies, utility subsidies, holiday expenses, funeral subsidies, etc., demonstrating its concern for their welfare.

Caring for employees

The Company has equipped the Tianjin factory area with gyms, mother and baby rooms, and free shuttle buses, for creating a comfortable working atmosphere and a warm and harmonious workplace environment for employees.



Baby care rooms

Case Launching summer daycare classes to alleviate the employees' difficulties of childcare

The Company implemented the Implementation Plan of Aima Summer Daycare Class and solved the practical difficulties of some employees in taking care of their children during the summer vacation. Over 120 children participated, and each class was equipped with two professional teachers and childcare facilities, demonstrating Aima Technology's "precise and refined" feedback to the needs of employees, and meeting their new expectations of employees for a better life.



Launching summer daycare classes

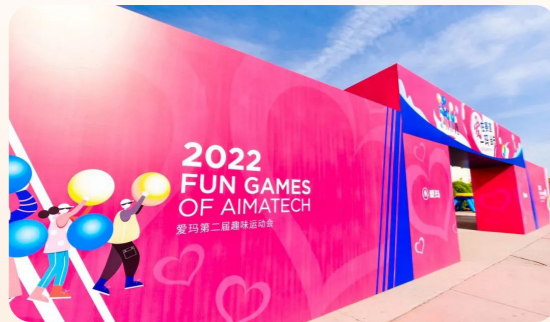
Employee activities

Aima Technology organizes various activities such as reading clubs and basketball games every year, which not only improve the physical fitness of employees, but also enrich their spiritual life.

At the same time, the Company also cares deeply about the lives of female employees. On Women's day, it held an event of "Charming Women, Happy Women", including floral salon, DIY illustration and others. And the Company distributed gifts to female employees to express care and greetings for them.

Case Here's the fun sports meeting, enjoy!

In May 2022, Aima Technology held the second fun sports meeting with the theme of "Lead the Field with Love on the Track". More than 1,600 employees participated in the sports meeting, which included six competitions including cooperative walking, thunder drumming, crossing the river by feeling for stones, hitting the target, rope dancing and tug-of-war. By competing against each other in these games, the employees showed their positive and active image and increased the cohesion of teamwork among them.



Held a fun sports meeting

Case The large-scale employee activity of "The hardworking light fired by me" was held Successfully

In October 2022, Aima Technology held the large-scale employee activity of "The hardworking light fired by me" in its seven production bases across Tianjin, Shangqiu, Dongguan, Wuxi, Taizhou, Guigang and Chongqing simultaneously. This was the Company's first nationwide event involving all seven production bases, and it was divided into four chapters, that were "The Glorious Era", "Strive Like You", "Share the Glory" and "The Future Journey", looking back on the Company's striving history from its first product launching to its sales surpassing 60 million units worldwide, also expressing appreciation to the employees for their contributions to the its development by giving awards of "The Most Beautiful Striver" and "Employees with Twenty Years Loyalty", so that the employees could deeply feel the its concern and care for them.



Held a large-scale employee activity party

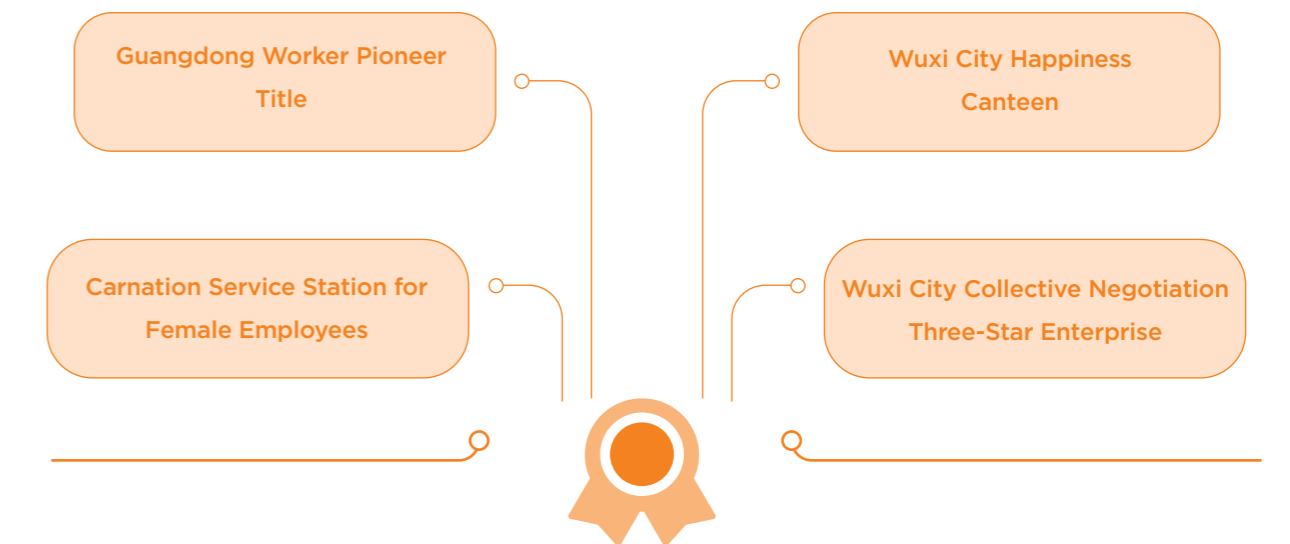
Case An essay contest was launched to promote Aima's values

In order to vigorously promote the values of "Users First, Striving Based, High Integrity, Technology Driven, Open and Innovative, Strong Sense of Responsibility", and make the behavior elements advocated in these values become the vane of the employees' long-term efforts, Aima Technology held an essay contest under the principle of "Extensive collection, key recommendation, selection of the best". The employees actively participated in it, 25 excellent works were selected for the final voting session, and the Company set up generous rewards for 17 employees who won the contest.

Employee consolation

Aima Technology has established a self-contained assistance management system. Employees in need can fill out the Application Form for Relief of Aima Difficult Employees according to the Rules on Relief Management for Difficult Employees of Aima Group labor Union and apply to the Company for hardship subsidies, which aims to solve their actual difficulties and problems.

In 2022, Aima Technology distributed nearly **100,000** yuan of consolation money to employees in need.



Aima Technology Labor Union won multiple honors

Occupational health and safety

Occupational health and safety system

Aima Technology attaches great importance to employee health. The Company adheres to the occupational health and safety policy of "ensuring employee safety, eliminating safety accidents, complying with legal requirements, and continuously improving the system", establishes the core objectives of "7 0" EHS safety and environmental protection management, and strictly follows relevant laws and regulations to formulate the Aima Group Safety and Environmental Protection Management Work Manual, Safety and Environmental Protection Operation Control Standards, Safety and Environmental Protection Management Review System, Safety and Environmental Protection Work Assessment System and Safety and Environmental Protection Emergency Management System, for building a sound occupational health management system, ensuring the health and safety of employees' working environment, and effectively controlling occupational health risks. The Company has passed the ISO45001:2018 occupational health and safety management system certification.



Core objectives of EHS safety and environmental protection management



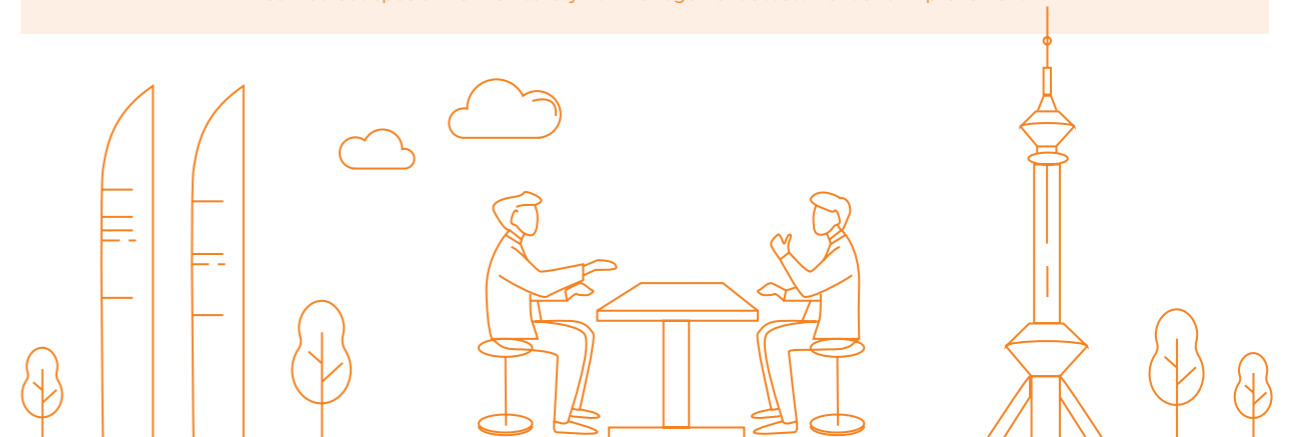
Obtained ISO45001 occupational health and safety management system certification certificate

Case Strictly implementing factory risk management to create a safe production environment

In 2022, Jiangsu Vehicle Industry carried out a special work on safety risk management assessment and improvement with the participation of all employees, which effectively checked the fire and production risks of the whole factory and Implemented targeted improvements. This special safety activity effectively enhanced the safety production awareness of all employees, improved the factory's safety risk management level, and created a safe and low-risk production environment for employees.



Carried out special work on safety risk management assessment and improvement



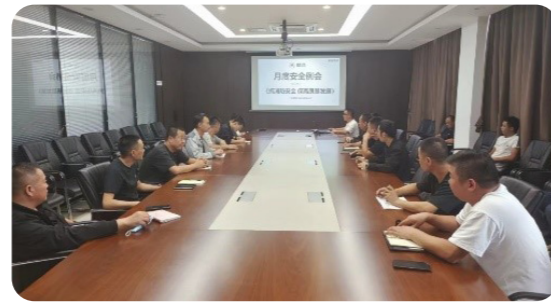
Employee safety protection

The Company attaches great importance to the safety protection of employees and continues to invest funds to ensure their safety. The Company conducts regular physical examinations for employees, and arranges special inspections for special positions such as spraying, welding, noise, etc., providing health protection for employees.

At the same time, the Company also organizes employees to conduct special safety training every year, for enhancing their safety awareness. During the reporting period, no major safety accidents occurred in the Company.



Safety education and training meeting of Henan Vehicle



Monthly safety management meeting of Guangdong Vehicle



Fire evacuation drill of Chongqing Vehicle



Fire fighting skill competition of Tianjin Vehicle



Case Conducting special rescue training to ensure employee safety

In order to improve the rescue and first aid skills of employees, the Company cooperated with the Red Cross Society of China to carry out the "Aima Annual Emergency First Aid Specialist Training", the content of which included emergency first aid skills, cardiopulmonary resuscitation, Heimlich maneuver, etc. After this training, 37 employees obtained the emergency first aid training certificate, effectively cultivating and improving their self-rescue and mutual rescue awareness and skills, reducing the risks brought by accidental injuries, sudden accidents, diseases, etc., enhancing emergency response capabilities, and implementing the production and operation philosophy of "life first, safety first".



Emergency first aid training site

Employee benefits and compensation

Adhering to the compensation philosophy of "relatively fair internally, more competitive externally, law-abiding, performance-based, and long-term retention of key employees", and combining its current business scope, the Company has established a position grade and rank compensation system based on the position system standard and the qualification evaluation. At the same time, the Company implements an employee stock incentive plan, which binds the growth of backbone employees with the development of the Company in depth, for retaining its core talents. Aima Technology's business development is tied closely to the compensation of each employee by its diversified compensation system, making its long-term sustainable development of inseparable from the hard work and dedication of each employee.



The gender composition of the Group's employees as of December 31, 2022

Items	Number of employees	Percentage
Male	5,505	67.7%
Female	2,621	32.3%
Total	8,126	100%



The professional composition of the Group's employees as of December 31, 2022

Items	Number of employees	Percentage
Production	5,155	63.4%
Sales	1,183	14.6%
Technical	917	11.3%
Financial	154	1.9%
Administrative	717	8.8%
Total	8,126	100%



Developing with Responsibility, Giving Back to Society

Upholding the corporate responsibility of “love”, Aima Technology practices the idea of “loving society”, and actively assumes social responsibility, it has carried out public welfare and charity projects such as rural revitalization, education support, and community public welfare, promoting the harmonious development of society.

Rural Revitalization

Aima Technology has established point-to-point assistance relationships with multiple villages and towns, supporting local rural revitalization in various aspects including employment, donations, supporting for ecological construction and others, and has visited these villages and towns many times.

In addition, the Company often organizes procurement from origin. By directly connecting with local farmers and purchasing local agricultural products as holiday gifts for employees, we provide healthy and green food for employees and also help local farmers to solve the pain points of sales channels, so increasing their incomes and supporting local agricultural development.



Case Establishing counterpart cooperation with Zhenyuan County, and Helping it with employment

In 2020, to improve the rural employment in Zhenyuan County, Gansu Province, Aima Technology established counterpart cooperation with it and dispatched special cars to directly pick up workers from Zhenyuan County, thousands of miles away, to the Tianjin factory of the Company, which successfully provided employment opportunities for local workers and recruited more than 340 laborers from Zhenyuan County. It brought stable labor incomes to hundreds of families in underdeveloped areas and truly combined helping actions with employment, so authoritative media such as CCTV and Xinhua News Agency made relevant reports and praised the Company.



The Company dispatched special cars to ensure the employment of employees

Case Helping rural revitalization in Qinghai and supporting the work of basic-level cadres

Huangnan Tibetan Autonomous Prefecture in Qinghai Province is the counterpart area that Tianjin City offers construction aid. Aima Technology responded to the call of the Tianjin Municipal Party Committee and Municipal Government and actively participated in the construction of the counterpart area. It donated electric two-wheelers with a total value of 1.5 million yuan to Huangnan based on the combination of meeting local needs with its own characteristics, demonstrating its sense of mission and responsibility in achieving win-win development and contributing to society through cooperations between the eastern and western regions.



Aima Technology donated electric two-wheelers worth 1.5 million yuan to support the work of cadres at basic level in Huangnan Tibetan Autonomous Prefecture, Qinghai Province.

Case Donating an ecological forest and generating incomes for the local people

Aima Technology participated in supporting “Happy Home-Western Greening Action” ecological poverty alleviation (Ningxia) project of China Green Foundation and launched the environmental protection public welfare aid program of “Dream Forest of Aima”, for making which Aima Technology donated 10,000 ecological trees. It not only greened barren hills to protect our homeland, but also helped local residents increase production and incomes to get rid of poverty and become rich.

Up to now, the 10,000 goji berries and sea buckthorn seedlings donated by the Company have become the “money trees” for local farmers to become rich and well-off, realizing “turning yellow sand to gold”. So the China Green Foundation also called on more enterprises to actively participate in green environmental protection public welfare undertakings as Aima Technology.



Ningxia Environmental Protection Public Welfare Aid Program of “Dream Forest of Aima”

Case Contributing to Public Welfare - Desert Organic Apples

Ni Tiejun, a 71-year-old sand control veteran in Inner Mongolia, has devoted himself to sand control for 22 years. However, due to the changing market environment and logistics obstruction this year, the old man had difficulties in selling apples produced by 500-mu groves. After learning about the old man’s deeds, the Company called on all Aima people to purchase the desert organic apples (achievements of sand control) through Aima Technology’s official WeChat and private domain channels, contributing to the old man’s public welfare of desert control. Aima Technology purchased 48,470 jin of desert apples, together with retail purchases, helping the old man sell a total of 49,340 jin of desert apples.



Aima Technology helped Inner Mongolia sand control veteran

Support for Education and Culture

Aima Technology actively supports education and contributes to the cultivation and development of national talents.

Case Devoting Aima's Strength to Funding Education

In September 2021, the Party Committee and Government of Dongjin Town under Gangbei District of Guigang City, Guangxi joined hands with Aima Technology to hold a charity donation ceremony at Zhengcun Primary School in Dongjin Town. Aima Technology donated 700 schoolbags worth 56,000 yuan to the school, providing necessary learning supplies for the children and contributing to rural education.



Charity Donation Ceremony

In April 2022, Aima Technology donated 10 million yuan to the 14th Primary School in Jinghai District, Tianjin City, devoting Aima's strength to local education projects, which was also fully recognized and praised by the Tianjin Municipal Government.



Donation Ceremony Site

Support for Communities

The Company has been steadily moving forward to fulfill its corporate social responsibility and supporting public welfare, interpreting our responsibilities and commitments with practical actions.

Case Aima Public Welfare Actions, Helping Community Construction

Aima Technology donated funds to build a cement road in Zhongli Village, Zhongli Township, Guigang City, Guangxi Province, facilitating the daily travel of the masses and promoting local economic development. In addition, Aima Technology donated a total of 600 electric two-wheelers and three-wheelers to Guigang City and 2.52 million yuan in scholarships, for revitalizing local community culture and tourism and providing aid to students in need.



Donation Ceremony Site

Case Donating Helmets, Contributing to Public Welfare of "One Helmet, One Belt" for Safe Travel

In September 2022, the "Changsha Night, Open-air Art Evening Party" themed with "Traffic Safety" was successfully held at the Cultural Square of Binjiang Cultural Park in Changsha. At the evening party, Aima Technology joined hands with Changsha traffic police representatives to give away 1,000 safety helmets to takeaway riders, courier practitioners and citizen representatives for free, promoting the implementation of "one helmet, one belt" and contributing riding safety of local people.



Aima Technology Donated Helmets for Public Welfare

Topic Two

Aima Brand Goes Global

Aima Brand Definition

2022 is a milestone year for Aima Technology, during which, Aima Technology re-integrated its brand, invited external experts to upgrade the LOGO, redefined the brand formula, strengthened brand promotion, and got empowered from the product level, human level, and cultural level through multi-matrix linkage, whereby showing the brand's soul of fashion upgrading.



Rob Janoff



Newly upgraded logo

Aima Brand Activities

To highlight the brand definition of Aima Technology products of "technology, fashion, youth, experience", the Company has launched themed activities based on these different brand definitions, through which, the Company enhanced its interactions with consumers and strengthened its brand imprint.

Case The Champion Challenging Group Witnessed Aima's Good Vehicles

From April to July 2022, Aima Technology held large-scale riding challenges in five cities including Tianjin, Chongqing, Zhengzhou, Shijiazhuang, and Yangzhou. By signing champion athletes as endorsement and experiencing the challenge of long distances riding personally, the consumers deeply felt the long range of the product and got impressed with the brand image of bringing a better traveling experience through technological innovation.



The Company held large-scale riding challenges.

Case Star Chasing Plan 2.0 of Modern New Retro Style

In April to May 2022, the Company held a new product launch event of "Star Chasing Plan 2.0 of Modern New Retro Style" at its production bases in Tianjin, Dongguan, Wuxi, Taizhou, and Chongqing. The launch covered all dealers and assisted them in improving the product display layout of their terminal stores, integrating fashion elements into store displays, so that the consumers could feel Aima Technology's products are leading the fashion trend.



Scenes of the new product launch event of "Star Chasing Plan 2.0 of Modern New Retro Style"

Case E-sports & Basketball, Showcasing Youthful Vitality of Brand

In July 2022, the Company held a "Launching Event of Dream Maker x ESTAR" in Tai'an, inviting the Estarpro team, which is popular among Generation Z, to interact deeply with Aima users on site. At the same time, the Company also organized Aima users' basketball competitions of "Basketball Being Ready x Sweetness and Coolness Perfect Matching" in Zhengzhou, Qingzhou, and Puyang to deepen the communications with them. Through a series of brand activities, the Company analyzes the behavioral elements of young people, enhances the stickiness of young user groups, and strengthening their recognition of the Aima brand.



Scenes of the "Launching Event of Dream Maker x ESTAR" and "Basketball Being Ready x Sweetness and Coolness Perfect Matching"

Aima Brand Promotion

To strengthen the brand communication power of Aima Technology continuously, the Company makes crossover fashion activities, cooperates with well-known fashion bloggers on Douyin and Xiaohongshu, sponsors variety shows and games, and other activities.

• Crossover Fashion Activities

Aima Technology has made crossover cooperation with Fashion Bazaar, shooting fashion blockbusters with Wu Jinyan, Zhao Yingzi, Huang Xiaolei, and Mao Junjie from "Sister Riding the Wind and Waves", for highlighting the fashion attribute of the brand of Aima electric vehicle, and getting over 260 million views.



Promotional photos of cooperation with Fashion Bazaar.

• Cooperation with Douyin and Xiaohongshu Bloggers

Aima Technology has gotten 10 million views on platforms such as Douyin, Xiaohongshu, and Weibo through Fashion Bazaar reviews, conference explorations, and product seeding, among which, a single Douyin blogger's store exploration in Sanya obtained 5.52 million views.



Screenshots of platform communication

• Sponsorship for Variety Show

Aima Technology sponsored the variety show "Call Me by Fire 2." Online, the Company used empty mirror exposure in the program, with celebrity (Fan Shiqi) riding and Wang Dalu shooting original video posts. Offline, the Company used materials related to the variety show in stores to achieve communication effects, with a total exposure of over 190 million times.



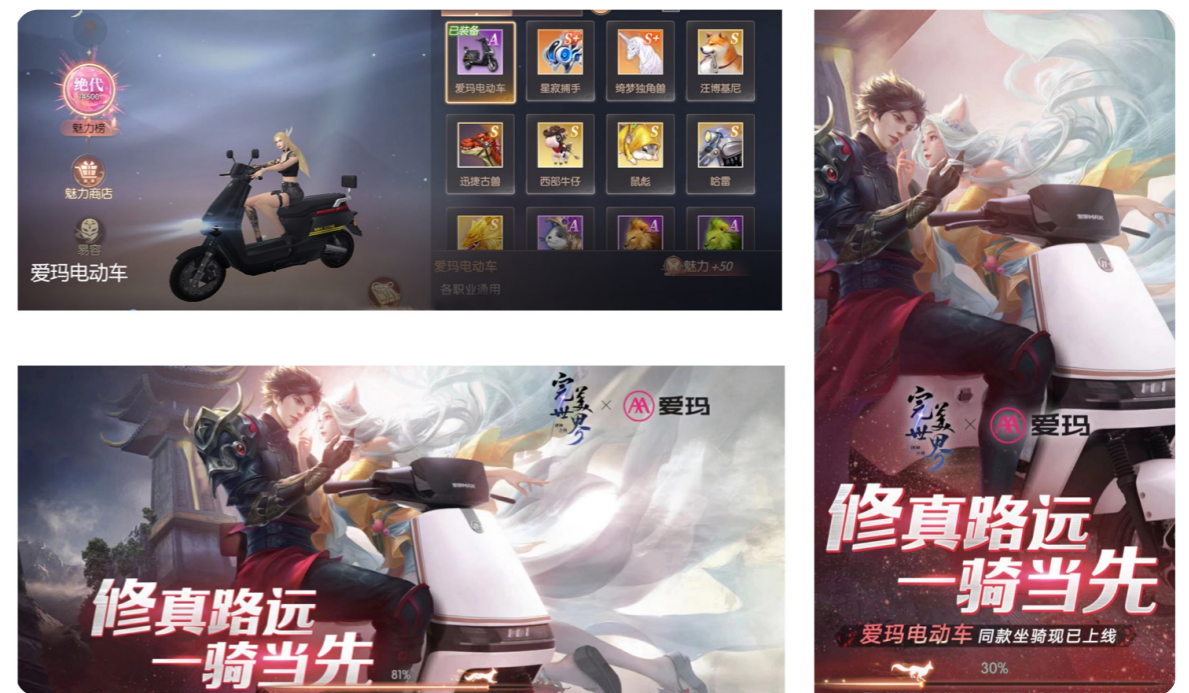
Promotional image of cooperation between "Call Me by Fire 2" and Aima Technology



A photo of cooperation with Wang Dalu

• Game Cooperation

Aima Technology has made crossover cooperation with the mobile game "Perfect World", embedding the A500 series of vehicles into the game as heroes' mounts. The two parties jointly interacted and communicated with each other on private platforms and embedded the brand elements of Aima Technology in live broadcast rooms of "Perfect World" on multiple live broadcast platforms including Douyin, Douyu, Huya, Kuaishou, and Bilibili, deepening the brand influence of both parties and achieving pleasing communication results, with a total exposure of over 12 million times. Aima Technology has increased its interaction with young people through their favorite mobile games, so strengthening its brand influence among them, and promoting its brand's youthfulness.



Aima Technology made crossover cooperation with the mobile game "Perfect World"

WORKING HAND IN HAND FOR A BETTER FUTURE

In 2023, the year of Kui-Mao, everything is new. We set sail with determination and forge ahead with perseverance.

As the advancement of “double carbon” strategy and the implementation of “14th Five-Year Plan”, adhering to the environmental protection policy of “protecting the environment, saving energy, implementing clean production, and committing to sustainable development”, Aima Technology will continue to refine its products and services, take green product technology innovation as basis, and improve energy efficiency, for seizing the opportunities and realizing goals of “carbon neutrality. The Company will integrate the concept of sustainable development into the entire life cycle of its products, improve its green manufacturing management capabilities, and make a green and clean manufacturing ecosystem, leading the industry’s low-carbon development, and establishing industrial benchmarks.

The Company will always continue to implement the strategic axis of “Users First, Excellent Products, In-depth Development in the Market, Refined Operation,” firmly carry out the brand concept of “quality + character + morality,” fully explore the needs of the “product level, human level, and cultural level”, for empowering the terminals, promote its people-oriented “love” culture formed for more than 20 years, caring for employees, serving customers, and bravely taking on social responsibility. In practice, The Company will also continue to promote its response to corporate governance, social responsibility, environmental protection, product quality, labor management and other issues, for enhancing its multifaceted influence.

While hoping to consolidate our position in the intensely competitive landscape of the future, we will also develop in great strides, explore diverse green and intelligent tracks, bring consumers a variety of innovative transportation tools, and establish a fashionable IP world with Aima characteristics. We will join hands in hands with all stakeholders who care about Aima to achieve mutual benefits and win-win results, and jointly open up a new era and a new age for Aima Technology.

Appendix

Key Performance Table

⌘ Economic Responsibility

Key index	Unit	2021	2022	Change (%)
Revenue	Yuan	15,398,710,870.7	20,802,212,994.5	35.1%
Profit attributable to shareholders of the listed company	Yuan	663,998,092.9	1,873,433,343.2	182.1%
Total assets	Yuan	13,396,944,911.2	18,471,355,153.8	37.9%
Net assets attributable to shareholders of the listed company	Yuan	4,974,827,390.9	6,721,176,110.0	35.1%
The amount of the proposed cash dividend (tax included)	Yuan	205,220,001.5	749,408,805.2	265.2%

⌘ Governance Responsibility

Key index	Unit	2022
Average duration of employees participating in compliance training	Hour(s)	4
Corruption-related lawsuits occurred in the Company	/	0
Input related to information security	Yuan'0000	562.6
Average duration of employees participating in law popularization training	Hour(s)	8

⌘ Social Responsibility

Key index	Unit	2022		
R&D expenses	Yuan'0000	50,668.5		
Newly authorized patents	/	436		
Total number of patents	/	1,610		
Total number of suppliers	/	590		
Number of new suppliers	/	38		
Number of suppliers certified by quality management system	/	226		
Staff rights and interests				
	Labor contract signing ratio	%	100%	
Employment	Total number of employees	Person	8,126	
	By gender	Male	Person	5,505
		Female	Person	2,621
	By professional composition	Production	Person	5,155
		Sales	Person	1,183
		Technical	Person	917
		Financial	Person	154
Administrative	Person	717		
Employee training				
	Average training hours per employee	Hour(s)	12.4	
Occupational health and safety	Number of employees at positions with occupational disease risks	Person	2,981	
	Number of employees participating in occupational disease physical examinations	Person	2,981	
	Number of employees with occupational disease onset	Person	0	
	Safety production input	Yuan'0000	976.5	
Accumulated amount supporting for rural revitalization	Yuan'0000	574.8		
Educational aid input	Yuan'0000	1,202		
Expenditure on public welfare and charity	Yuan'0000	2,751.1		
Projects of charitable public welfare	/	16		

Environmental Responsibility

Key Index	Unit	2022
Environmental protection input	Yuan'0000	2,042.3
Environmental safety training	Session(s)	15
Acreage obtained green factory certification	Square meters	178,448.6
Electricity consumption	kWh	44,148,137.7
Gasoline	Liter(s)	7,075.3
Diesel	Liter(s)	21,704
Natural gas consumption	Cubic meter	3,898,248.5
Total water consumption	Cubic meter	629,683.1
Total amount of recycled water	Cubic meter	23,664
Total amount of solid waste	Ton(s)	6,581.5
Total amount of harmless solid waste	Ton(s)	5,188.6
Total amount of hazardous solid waste	Ton(s)	1,392.9
Volatile organic compounds (VOCs)	Ton(s)	66.1
Particulate matter	Ton(s)	39
Nitrogen oxides	Ton(s)	8.5
Sulfur oxides	Ton(s)	3.7
Total amount of sewage Discharge	Cubic meter	511,932.3
Total amount of plastic Packaging bags	Ton(s)	953.2
Tree planting	Tree(s)	631

Index Guide

GRI Standards	Corresponding Section(s)
GRI 2: General Disclosures 2021	About This Report, Company Profile, Development History, Strategic Axis, Communications with Stakeholders, Substantive Issue Analysis, Corporate governance
GRI 3: Material Topics 2021	Communications with Stakeholders, Substantive Issue Analysis, ESG Important Issues
GRI 201: Economic Performance 2016	Key Performances and Company Honors, Appendix
GRI 202: Market Presence 2016	/
GRI 203: Indirect Economic Impacts 2016	Developing with Responsibility, Giving Back to Society, Appendix
GRI 204: Procurement Practices 2016	Multi-party Collaboration and Win-Win Cooperation, Key Performances and Company Honors, Appendix
GRI 205: Anti-Corruption 2016	Anti-Bribery, Key Performances and Company Honors, Appendix
GRI 206: Anti-Competitive Behavior 2016	/
GRI 207: Tax 2019	/
GRI 301: Materials 2016	Energy Saving, Carbon Reduction, and Recycling Economy, Emission Control Measures for Reaching the Standards, Green Operation and Sustainable Development, Lean Production and Green Manufacturing, Appendix
GRI 302: Energy 2016	Energy Saving, Carbon Reduction, and Recycling Economy, Lean Production and Green Manufacturing, Leading the Long Riding Track with Champion Mileage, Appendix
GRI 303: Water and Effluents 2018	Emission Control Measures for Reaching the Standards, Green Operation and Sustainable Development, Appendix
GRI 304: Biodiversity 2016	/
GRI 305: Emissions 2016	Emission Control Measures for Reaching the Standards, Appendix
GRI 306: Waste 2020	Emission Control Measures for Reaching the Standards, Appendix
GRI 308: Supplier Environmental Assessment 2016	Multi-party Collaboration and Win-Win Cooperation, Appendix
GRI 401: Employment 2016	People First, Heading Hand in Hand, Appendix
GRI 402: Labor/Management Relations 2016	/
GRI 403: Occupational Health and Safety 2018	People First, Heading Hand in Hand, Appendix
GRI 404: Training and Education 2016	People First, Heading Hand in Hand, Appendix
GRI 405: Diversity and Equal Opportunity 2016	People First, Heading Hand in Hand, Appendix
GRI 406: Non-Discrimination 2016	People First, Heading Hand in Hand, Appendix
GRI 407: Freedom of Association and Collective Bargaining 2016	/
GRI 408: Child Labor 2016	People First, Heading Hand in Hand, Appendix
GRI 409: Forced or Compulsory Labor 2016	People First, Heading Hand in Hand, Appendix
GRI 410: Security Practices 2016	/
GRI 413: Local Communities 2016	Developing with Responsibility, Giving Back to Society, Appendix
GRI 411: Rights of Indigenous Peoples 2016	/
GRI 414: Supplier Social Assessment 2016	Multi-party Collaboration and Win-Win Cooperation
GRI 415: Public Policy 2016	/
GRI 416: Customer Health and Safety 2016	Management System for Assured Quality, Opening up a New Riding Experience with Smart Equipment, Appendix
GRI 417: Marketing and Labeling 2016	Aima Brand Definition, Aima Brand Activities, Aima Brand Promotion
GRI 418: Customer Privacy 2016	Information Security, Appendix

Note: Aima Technology reports the information quoted in this GRI Content Index with reference to the GRI standard.

GRI 1 used: GRI 1: Foundation 2021

Benchmarking Index of the United Nations Sustainable Development Goals (SDGs)

SDG Indicators	Corresponding Section(s)	
	SDG 1: No Poverty	Developing with Responsibility, Giving Back to Society
	SDG 3: Good Health and Well-being	People First, Heading Hand in Hand
	SDG 4: Quality Education	Developing with Responsibility, Giving Back to Society
	SDG 5: Gender Equality	People First, Heading Hand in Hand
	SDG 7: Affordable and Clean Energy	Special Topic 1: Green Travelling and Enjoying a Smart Life Energy Saving, Carbon Reduction, and Recycling Economy Being Technology-driven, Open and Innovative
	SDG 8: Decent Work and Economic Growth	People First, Heading Hand in Hand
	SDG 9: Industry, Innovation, and Infrastructure	Being Technology-driven, Open and innovative Special Topic 1: Green Travelling and Enjoying a Smart Life Management System for Assured Quality Sincere and User-First Services Information Empowerment and Digital Transformation
	SDG 10: Reduced Inequalities	People First, Heading Hand in Hand

SDG Indicators	Corresponding Section(s)	
	SDG 12: Responsible Consumption and Production	Information Security Management System for Assured Quality Sincere and User-First Services Multi-party Collaboration and Win-Win Cooperation Special Topic 2: Aima Brand Goes Global
	SDG 13: Climate Action	Energy Saving, Carbon Reduction, and Recycling Economy Emission Control Measures for Reaching the Standards Green Operation and Sustainable Development Being Technology-driven, Open and Innovative Lean Production and Green Manufacturing Special Topic 1: Green Travelling and Enjoying a Smart Life
	SDG 14: Life below Water	Emission Control Measures for Reaching the Standards Lean Production and Green Manufacturing
	SDG 15: Life on Land	Energy Saving, Carbon Reduction, and Recycling Economy Emission Control Measures for Reaching the Standards Green Operation and Sustainable Development
	SDG 16: Peace, Justice, and Strong Institutions	Communications with Stakeholders Substantive Issue Analysis ESG Important Issues Corporate Governance Information Disclosure Investor Relations and Responding to Expectations Anti-Bribery Risk Management and Compliance Operation Information Security Party Building Work
	SDG 17: Partnerships for the Goals	Stakeholder Communication Substantive Issue Analysis ESG Important Issues Information Disclosure Investor Relations and Responding to Expectations Multi-party Collaboration and Win-Win Cooperation

Feedback Form

Feedback Form

Dear reader:

Hello! Thanks for your time out of your busy schedule to read the 2022 "Environmental, Social, and Governance (ESG) Report" of Aima Technology Group Co., Ltd. In order to provide you and other stakeholders with more valuable information and effectively promote the Company's ability and level to fulfill environmental and corporate social responsibilities, we sincerely look forward to your opinions and suggestions.

Multiple choice questions (please tick at the corresponding position)

- | | |
|--|---|
| 1. How do you rate this Report?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor | <input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor |
| 2. How well does this Report respond to and disclose the concerns of stakeholders?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor | 6. How do you think Aima Technology performs in terms of employee responsibility?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor |
| 3. How do you think Aima Technology performs in terms of economic responsibility?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor | 7. How do you think Aima Technology performs in terms of community responsibility?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor |
| 4. How do you think Aima Technology performs in terms of environmental responsibility?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor | 8. Are the information, indicators and data disclosed in the report clear, accurate and complete?
<input type="checkbox"/> Very good <input type="checkbox"/> Good <input type="checkbox"/> Average <input type="checkbox"/> Bad <input type="checkbox"/> Poor |
| 5. How do you think Aima Technology performs in terms of safety management?
<input type="checkbox"/> Yes <input type="checkbox"/> No | 9. Do you think this Report is easy to read in terms of content and layout?
<input type="checkbox"/> Yes <input type="checkbox"/> No |

Open questions

Do you have any comments and suggestions on the fulfillment of social responsibilities by Aima Technology Group Co., Ltd. and this Report?

Your contact information:

Name:

Telephone:

E-mail:

Employer:

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