



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of June 30, 2023

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2023		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	5,239	163,097	29.5%
Accounts receivable, net	984	30,618	5.5%
Inventories, net	1,110	34,553	6.3%
Other current assets	346	10,765	1.9%
Total current assets	7,679	239,033	43.2%
Non-current assets			
Funds and investments	2,263	70,455	12.7%
Property, plant and equipment	6,380	198,618	35.9%
Right-of-use assets	234	7,287	1.3%
Other non-current assets	1,215	37,803	6.9%
Total non-current assets	10,092	314,163	56.8%
Total assets	17,771	553,196	100.0%
Liabilities			
Current liabilities			
Short-term loans	5	170	0.0%
Payables	1,839	57,254	10.4%
Dividends payable	1,446	45,017	8.1%
Current portion of long-term liabilities	367	11,422	2.1%
Other current liabilities	936	29,115	5.2%
Total current liabilities	4,593	142,978	25.8%
Non-current liabilities			
Bonds payable	578	17,988	3.2%
Long-term loans	581	18,074	3.3%
Lease liabilities, noncurrent	162	5,038	0.9%
Other non-current liabilities	1,356	42,230	7.7%
Total non-current liabilities	2,677	83,330	15.1%
Total liabilities	7,270	226,308	40.9%
Equity			
Equity attributable to the parent company			
Capital	4,016	125,031	22.6%
Additional paid-in capital	439	13,656	2.5%
Retained earnings and other components of equity	6,035	187,858	33.9%
Total equity attributable to the parent company	10,490	326,545	59.0%
Non-controlling interests	11	343	0.1%
Total equity	10,501	326,888	59.1%
Total liabilities and equity	17,771	553,196	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2023 exchange rate of NT \$31.13 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

*Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				Chg.	Three-Month Period Ended				Chg.
	June 30, 2023		June 30, 2022			June 30, 2023		March 31, 2023		
	US\$	NT\$	US\$	NT\$	%	US\$	NT\$	US\$	NT\$	%
Operating revenues	1,808	56,296	2,315	72,055	(21.9%)	1,808	56,296	1,741	54,209	3.8%
Operating costs	(1,157)	(36,044)	(1,240)	(38,583)	(6.6%)	(1,157)	(36,044)	(1,123)	(34,985)	3.0%
Gross profit	651	20,252	1,075	33,472	(39.5%)	651	20,252	618	19,224	5.3%
	36.0%	36.0%	46.5%	46.5%		36.0%	36.0%	35.5%	35.5%	
Operating expenses										
- Sales and marketing expenses	(23)	(716)	(29)	(915)	(21.7%)	(23)	(716)	(31)	(950)	(24.6%)
- General and administrative expenses	(55)	(1,715)	(83)	(2,579)	(33.5%)	(55)	(1,715)	(67)	(2,102)	(18.4%)
- Research and development expenses	(107)	(3,317)	(103)	(3,209)	3.4%	(107)	(3,317)	(89)	(2,767)	19.9%
- Expected credit impairment gain (loss)	1	30	(0)	(3)	-	1	30	1	39	(21.6%)
Subtotal	(184)	(5,718)	(215)	(6,706)	(14.7%)	(184)	(5,718)	(186)	(5,780)	(1.1%)
Net other operating income and expenses	37	1,141	45	1,398	(18.4%)	37	1,141	33	1,037	10.0%
Operating income	504	15,675	905	28,164	(44.3%)	504	15,675	465	14,481	8.2%
	27.8%	27.8%	39.1%	39.1%		27.8%	27.8%	26.7%	26.7%	
Net non-operating income and expenses	90	2,810	(83)	(2,586)	-	90	2,810	149	4,647	(39.5%)
Income from continuing operations before income tax	594	18,485	822	25,578	(27.7%)	594	18,485	614	19,128	(3.4%)
	32.8%	32.8%	35.5%	35.5%		32.8%	32.8%	35.3%	35.3%	
Income tax expense	(83)	(2,588)	(132)	(4,088)	(36.7%)	(83)	(2,588)	(88)	(2,743)	(5.7%)
Net income	511	15,897	690	21,490	(26.0%)	511	15,897	526	16,385	(3.0%)
	28.2%	28.2%	29.8%	29.8%		28.2%	28.2%	30.2%	30.2%	
Other comprehensive income (loss)	(8)	(238)	(120)	(3,749)	(93.7%)	(8)	(238)	107	3,325	-
Total comprehensive income (loss)	503	15,659	570	17,741	(11.7%)	503	15,659	633	19,710	(20.6%)
Net income attributable to:										
Shareholders of the parent	502	15,641	685	21,327	(26.7%)	502	15,641	520	16,183	(3.3%)
Non-controlling interests	9	256	5	163	56.3%	9	256	6	202	26.9%
Comprehensive income (loss) attributable to:										
Shareholders of the parent	495	15,403	565	17,578	(12.4%)	495	15,403	627	19,508	(21.0%)
Non-controlling interests	8	256	5	163	56.3%	8	256	6	202	26.9%
Earnings per share-basic	0.041	1.27	0.056	1.74		0.041	1.27	0.042	1.31	
Earnings per ADS ⁽²⁾	0.204	6.35	0.279	8.70		0.204	6.35	0.210	6.55	
Weighted average number of shares outstanding (in millions)		12,349		12,283			12,349		12,349	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2023 exchange rate of NT \$31.13 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended June 30, 2023			For the Six-Month Period Ended June 30, 2023		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,808	56,296	100.0%	3,550	110,506	100.0%
Operating costs	(1,157)	(36,044)	(64.0%)	(2,282)	(71,029)	(64.3%)
Gross profit	651	20,252	36.0%	1,268	39,477	35.7%
Operating expenses						
- Sales and marketing expenses	(23)	(716)	(1.3%)	(54)	(1,667)	(1.5%)
- General and administrative expenses	(55)	(1,715)	(3.1%)	(122)	(3,817)	(3.5%)
- Research and development expenses	(107)	(3,317)	(5.9%)	(195)	(6,084)	(5.5%)
- Expected credit impairment gain	1	30	0.1%	2	69	0.1%
Subtotal	(184)	(5,718)	(10.2%)	(369)	(11,499)	(10.4%)
Net other operating income and expenses	37	1,141	2.0%	70	2,177	2.0%
Operating income	504	15,675	27.8%	969	30,155	27.3%
Net non-operating income and expenses	90	2,810	5.0%	239	7,459	6.7%
Income from continuing operations before income tax	594	18,485	32.8%	1,208	37,614	34.0%
Income tax expense	(83)	(2,588)	(4.6%)	(171)	(5,333)	(4.8%)
Net income	511	15,897	28.2%	1,037	32,281	29.2%
Other comprehensive income (loss)	(8)	(238)	(0.4%)	99	3,088	2.8%
Total comprehensive income (loss)	503	15,659	27.8%	1,136	35,369	32.0%
Net income attributable to:						
Shareholders of the parent	502	15,641	27.8%	1,022	31,824	28.8%
Non-controlling interests	9	256	0.4%	15	457	0.4%
Comprehensive income (loss) attributable to:						
Shareholders of the parent	495	15,403	27.4%	1,121	34,911	31.6%
Non-controlling interests	8	256	0.4%	15	458	0.4%
Earnings per share-basic	0.041	1.27		0.083	2.58	
Earnings per ADS ⁽²⁾	0.204	6.35		0.414	12.90	
Weighted average number of shares outstanding (in millions)		12,349			12,349	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2023 exchange rate of NT \$31.13 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statement of Cash Flows

For The Six-Month Period Ended June 30, 2023

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	1,208	37,614
Depreciation & Amortization	637	19,834
Share of profit of associates and joint ventures	(128)	(3,974)
Income tax paid	(475)	(14,781)
Changes in working capital & others	66	2,031
Net cash provided by operating activities	<u>1,308</u>	<u>40,724</u>
Cash flows from investing activities :		
Decrease in financial assets measured at amortized cost	21	658
Acquisition of property, plant and equipment	(1,731)	(53,895)
Acquisition of intangible assets	(39)	(1,212)
Others	38	1,196
Net cash used in investing activities	<u>(1,711)</u>	<u>(53,253)</u>
Cash flows from financing activities :		
Increase in short-term loans	5	170
Proceeds from long-term loans	130	4,050
Repayments of long-term loans	(121)	(3,766)
Increase in guarantee deposits	73	2,278
Others	(10)	(324)
Net cash provided by financing activities	<u>77</u>	<u>2,408</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(19)</u>	<u>(601)</u>
Net decrease in cash and cash equivalents	<u>(345)</u>	<u>(10,722)</u>
Cash and cash equivalents at beginning of period	<u>5,584</u>	<u>173,819</u>
Cash and cash equivalents at end of period	<u><u>5,239</u></u>	<u><u>163,097</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2023 exchange rate of NT \$31.13 per U.S. Dollar.