

SINGAMAS

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

HKEx Stock Code 港交所股份代號 : 716

2023

Interim Report 中期報告



The board of directors (the “Board”/“Directors”) of Singamas Container Holdings Limited (the “Company”) announces the unaudited consolidated interim results of the Company and its subsidiaries (together the “Group”) for the six months ended 30 June 2023 as follows:

勝獅貨櫃企業有限公司(「本公司」)董事會(「董事會」/「董事」)宣布，本公司及其附屬公司(合稱「本集團」)截至二零二三年六月三十日止六個月之未經審核綜合中期業績如下：

Financial Highlights

財務摘要

| | | For the six months ended | | For the year ended 31 December | | | |
|---|----------------|--------------------------|------------|--------------------------------|------------|------------|------------|
| | | 30 June | | 截至十二月三十一日止全年 | | | |
| | | 截至六月三十日止六個月 | | 截至十二月三十一日止全年 | | | |
| | | 2023 | 2022 | 2022 | 2021 | 2020 | 2019 |
| | | 二零二三年 | 二零二二年 | 二零二二年 | 二零二一年 | 二零二零年 | 二零一九年 |
| | | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 |
| Revenue | 營業額 | 189,125 | 472,449 | 775,983 | 1,151,764 | 274,305 | 712,209 |
| Profit (loss) attributable to owners of the Company | 本公司股東應佔溢利(虧損) | 9,776 | 38,002 | 46,340 | 186,802 | 4,576 | (110,230) |
| Basic earnings (loss) per share (US cent(s)) | 基本每股溢利(虧損)(美仙) | 0.41 | 1.57 | 1.92 | 7.73 | 0.19 | (4.56) |
| Net assets value per share (US cents) | 每股資產淨值(美仙) | 25.02 | 24.64 | 25.01 | 27.98 | 20.58 | 21.76 |
| Equity attributable to owners of the Company | 本公司股東應佔權益 | 596,074 | 595,604 | 595,826 | 676,272 | 497,592 | 525,810 |
| Cash and deposits with banks | 現金及銀行存款 | 330,127 | 374,347 | 369,770 | 438,171 | 48,787 | 119,032 |
| Total borrowings (Note) | 總負債(附註) | - | - | - | - | 27,584 | 23,584 |
| Current ratio | 流動比率 | 4.89 to/比1 | 3.02 to/比1 | 4.30 to/比1 | 3.17 to/比1 | 2.34 to/比1 | 2.68 to/比1 |
| Gearing ratio | 資本與負債比率 | N/A | N/A | N/A | N/A | 0.06 | 0.04 |
| Return on equity (%) | 股本收益率(%) | 3.28 | 12.76 | 7.80 | 27.6 | 0.9 | (21.0) |

Note: Total borrowings represent the aggregate amount of interest-bearing borrowings.

附註：總負債包括所有附息借貸。

REPORT ON REVIEW OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Introduction

We have reviewed the condensed consolidated financial statements of Singamas Container Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) set out on pages 4 to 32, which comprise the condensed consolidated statement of financial position as of 30 June 2023 and the related condensed consolidated statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the six-month period then ended, and certain explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The directors of the Company are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on these condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

簡明綜合財務報表審閱報告

致勝獅貨櫃企業有限公司董事會

(於香港註冊成立之有限公司)

緒言

本核數師行已審閱勝獅貨櫃企業有限公司（「貴公司」）及其附屬公司（以下合稱「貴集團」）載於第4至第32頁之簡明綜合財務報表，簡明綜合財務報表包括於二零二三年六月三十日之簡明綜合財務狀況表與截至該日止六個月期度之相關簡明綜合損益及其他全面收益表、權益變動表及現金流量報表，以及其他附註解釋。香港聯合交易所有限公司證券上市規則規定簡明綜合財務報表須根據香港會計師公會頒布之香港會計準則第34號「中期財務報告」（「香港會計準則第34號」）及其他有關規定而編製。貴公司董事須負責根據香港會計準則第34號編製及呈列簡明綜合財務報表。本行的責任是根據本行審閱工作之結果，對該等簡明綜合財務報表作出結論，並按照雙方同意之獲委聘條款，只向整體董事報告。除此以外，本行之報告不可用作其他用途。本行概不就本報告之內容，對任何其他人士負責或承擔法律責任。

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA. A review of these condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
17 August 2023

審閱範圍

本所已按照香港會計師公會頒布的香港審閱準則第2410號「由實體獨立核數師審閱的中期財務資料」進行審閱工作。審閱簡明綜合財務報表主要包括向負責財務和會計事務的人員作出查詢，及進行分析性和其他審閱程序。審閱的範圍遠較根據香港審計準則進行審計的範圍為小，故不能令本所可保證本所將知悉在審計中可能被發現的所有重大事項。因此，本所不會發表審計意見。

結論

按照本所的審閱結果，本所並無發現任何事項，令本所相信隨附的簡明綜合財務報表在各重大方面未有根據香港會計準則第34號而編製。

德勤•關黃陳方會計師行
執業會計師
香港
二零二三年八月十七日

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2023

簡明綜合損益及其他全面 收益表

截至二零二三年六月三十日止六個月

| | | Six months ended 30 June | |
|---|----------------|---------------------------------|-------------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | (unaudited) | (unaudited) |
| | | (未經審核) | (未經審核) |
| | | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 |
| | Notes 附註 | | |
| Revenue | 營業額 | 189,125 | 472,449 |
| Cost of Sales | 銷售成本 | (163,003) | (369,147) |
| Gross profit | 毛利 | 26,122 | 103,302 |
| Other income | 其他收入 | 4 11,389 | 5,289 |
| Distribution expenses | 分銷費用 | (5,013) | (12,536) |
| Administrative expenses | 行政費用 | (14,868) | (22,522) |
| Finance costs | 財務費用 | 5 (168) | (193) |
| Other gains and losses | 其他收益及虧損 | 6 (2,996) | (4,008) |
| Share of results of associates | 應佔聯營公司之業績 | 708 | 733 |
| Share of results of joint ventures | 應佔合資企業之業績 | 76 | (89) |
| Profit before taxation | 除稅前溢利 | 15,250 | 69,976 |
| Income tax expense | 所得稅項開支 | 8 (3,660) | (24,679) |
| Profit for the period | 期內溢利 | 11,590 | 45,297 |
| Profit for the period attributable to: | 期內應佔溢利： | | |
| Owners of the Company | 本公司股東 | 9,776 | 38,002 |
| Non-controlling interests | 非控股股東權益 | 1,814 | 7,295 |
| | | 11,590 | 45,297 |

**CONDENSED CONSOLIDATED STATEMENT
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME** (Continued)

For the six months ended 30 June 2023

**簡明綜合損益及其他全面
收益表** (續)

截至二零二三年六月三十日止六個月

| | | Six months ended 30 June | |
|------|---|---------------------------------|--------------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | (unaudited) | (unaudited) |
| | | (未經審核) | (未經審核) |
| Note | | US\$'000 | US\$'000 |
| 附註 | | 千美元 | 千美元 |
| | Other comprehensive expense | | |
| | Item that will not be reclassified to profit or loss: | | |
| | Fair value loss on equity instrument at fair value through other comprehensive income ("FVTOCI"), net of tax effect | (2,274) | (4,993) |
| | Item that may be subsequently reclassified to profit or loss: | | |
| | Exchange differences arising on translation | (1,326) | (2,728) |
| | Other comprehensive expense for the period | (3,600) | (7,721) |
| | Total comprehensive income for the period | 7,990 | 37,576 |
| | Total comprehensive income attributable to: | | |
| | Owners of the Company | 6,327 | 30,603 |
| | Non-controlling interests | 1,663 | 6,973 |
| | | 7,990 | 37,576 |
| | Basic earnings per share | US0.41 cent | US1.57 cents |
| | 基本每股盈利 | 美仙 | 美仙 |
| | | 10 | |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

簡明綜合財務狀況表

於二零二三年六月三十日

| | | | As at 30 June 2023 於二零二三年 六月三十日 (unaudited) (未經審核) US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 (audited) (經審核) US\$'000 千美元 |
|--|------------------------|-------------|--|--|
| | | Notes 附註 | | |
| Non-current assets | 非流動資產 | | | |
| Property, plant and equipment | 物業、機器及設備 | 11 | 88,262 | 86,991 |
| Right-of-use assets | 使用權資產 | | 37,128 | 39,130 |
| Investment properties | 投資物業 | | 34,627 | 35,330 |
| Interests in associates | 於聯營公司之權益 | | 15,058 | 15,768 |
| Interests in joint ventures | 於合資企業之權益 | | 6,142 | 6,302 |
| Equity instrument at FVTOCI | 按公允價值計入其他 全面收益之權益工具 | | 25,840 | 28,367 |
| Financial asset at fair value through profit and loss ("FVTPL") | 按公允價值計入損益 之金融資產 | | 2,934 | 3,044 |
| Other receivables | 其他應收款項 | 14 | 4,578 | 4,842 |
| Trade receivables | 應收賬款 | 13 | 9,160 | 10,798 |
| Deposits for non-current assets | 非流動資產按金 | | 234 | 94 |
| | | | 223,963 | 230,666 |
| Current assets | 流動資產 | | | |
| Inventories | 存貨 | 12 | 129,097 | 105,662 |
| Trade receivables | 應收賬款 | 13 | 72,325 | 80,136 |
| Prepayments and other receivables | 預付及其他應收款項 | 14 | 36,785 | 24,324 |
| Amounts due from associates | 應收聯營公司款項 | | 364 | 424 |
| Amounts due from joint ventures | 應收合資企業款項 | | 639 | 995 |
| Tax recoverable | 可收回之稅項 | | 233 | 276 |
| Bank deposits with original maturity over 3 months | 原到期日超過三個月的 銀行存款 | | 116,285 | 40,000 |
| Cash and cash equivalents | 現金及等同現金 | | 213,842 | 329,770 |
| | | | 569,570 | 581,587 |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2023

簡明綜合財務狀況表(續)

於二零二三年六月三十日

| | | | As at 30 June 2023 於二零二三年 六月三十日 (unaudited) (未經審核) US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 (audited) (經審核) US\$'000 千美元 |
|---|------------------|-------------|---|--|
| | | Notes 附註 | | |
| Current liabilities | 流動負債 | | | |
| Trade payables | 應付賬款 | 15 | 37,421 | 40,230 |
| Lease liabilities | 租賃負債 | | 2,608 | 2,664 |
| Accruals and other payables | 應計費用及其他應付 賬款 | | 40,506 | 50,367 |
| Advances from customers | 預收賬款 | | 25,811 | 37,704 |
| Amount due to immediate holding company | 應付直接控股公司款項 | | — | 62 |
| Amounts due to associates | 應付聯營公司款項 | | 939 | 473 |
| Amounts due to joint ventures | 應付合資企業款項 | | 18 | 7 |
| Derivative financial instruments | 衍生金融工具 | | — | 461 |
| Tax payable | 應付稅項 | | 3,009 | 3,161 |
| Dividend payable | 應付股息 | | 6,079 | — |
| | | | 116,391 | 135,129 |
| Net current assets | 流動資產淨值 | | 453,179 | 446,458 |
| Total assets less current liabilities | 資產總額減流動負債 | | 677,142 | 677,124 |
| Capital and reserves | 資本及儲備 | | | |
| Share capital | 股本 | 16 | 268,149 | 268,149 |
| Accumulated profits | 累計溢利 | | 251,990 | 248,584 |
| Other reserves | 其他儲備 | | 75,935 | 79,093 |
| Equity attributable to owners of the Company | 本公司股東應佔權益 | | 596,074 | 595,826 |
| Non-controlling interests | 非控股股東權益 | | 63,932 | 63,051 |
| Total equity | 權益總額 | | 660,006 | 658,877 |
| Non-current liabilities | 非流動負債 | | | |
| Lease liabilities | 租賃負債 | | 2,439 | 3,473 |
| Deferred tax liabilities | 遞延稅項負債 | | 14,697 | 14,774 |
| | | | 17,136 | 18,247 |
| | | | 677,142 | 677,124 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2023

簡明綜合權益變動表

截至二零二三年六月三十日止六個月

| | | Attributable to owners of the Company 本公司股東應佔 | | | | | | | | | |
|---|-----------------------------------|--|------------------------------|-----------------------|------------------------------|--------------------------------|-------------------|---------------------|-----------|---------------------------|----------|
| | | Share capital | Exchange translation reserve | PRC statutory reserve | Property revaluation reserve | Investment revaluation reserve | Other reserve | Accumulated profits | Sub-total | Non-controlling interests | Total |
| | | 股本 | 外匯折算儲備 | 中國法定儲備 | 物業重估儲備 | 投資重估儲備 | 其他儲備 | 累計溢利 | 總額 | 股東權益 | 總額 |
| | | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 | 千美元 |
| | | | | (Note b) (附註b) | | | (Note a) (附註a) | | | | |
| At 1 January 2022 (audited) | 於二零二二年一月一日 (經審核) | 268,149 | 7,986 | 24,898 | 18,141 | 16,906 | (721) | 340,913 | 676,272 | 56,973 | 733,245 |
| Profit for the period | 期內溢利 | - | - | - | - | - | - | 38,002 | 38,002 | 7,295 | 45,297 |
| Fair value loss on equity instrument at FVTOCI, net of tax effect | 按公允價值計入其他全面收益之權益工具(扣除稅務影響)之公允價值虧損 | - | - | - | - | (4,993) | - | - | (4,993) | - | (4,993) |
| Exchange differences arising on translation | 換算外匯折算差額 | - | (2,406) | - | - | - | - | - | (2,406) | (322) | (2,728) |
| Total comprehensive (expense) income for the period | 期內全面(支出)收益總額 | - | (2,406) | - | - | (4,993) | - | 38,002 | 30,603 | 6,973 | 37,576 |
| Dividend paid to owners of the Company | 支付本公司股東股息 | - | - | - | - | - | - | (61,996) | (61,996) | - | (61,996) |
| Dividend payable to owners of the Company (Note 9) | 應付本公司股東股息 (附註9) | - | - | - | - | - | - | (49,275) | (49,275) | - | (49,275) |
| Transfer from accumulated profits | 轉撥自累計溢利 | - | - | 120 | - | - | - | (120) | - | - | - |
| At 30 June 2022 (unaudited) | 於二零二二年六月三十日 (未經審核) | 268,149 | 5,580 | 25,018 | 18,141 | 11,913 | (721) | 267,524 | 595,604 | 63,946 | 659,550 |
| At 1 January 2023 (audited) | 於二零二三年一月一日 (經審核) | 268,149 | 4,334 | 37,756 | 18,141 | 19,583 | (721) | 248,584 | 595,826 | 63,051 | 658,877 |
| Profit for the period | 期內溢利 | - | - | - | - | - | - | 9,776 | 9,776 | 1,814 | 11,590 |
| Fair value loss on equity instrument at FVTOCI, net of tax effect | 按公允價值計入其他全面收益之權益工具(扣除稅務影響)之公允價值虧損 | - | - | - | - | (2,274) | - | - | (2,274) | - | (2,274) |
| Exchange differences arising on translation | 換算外匯折算差額 | - | (1,175) | - | - | - | - | - | (1,175) | (151) | (1,326) |
| Total comprehensive (expense) income for the period | 期內全面(支出)收益總額 | - | (1,175) | - | - | (2,274) | - | 9,776 | 6,327 | 1,663 | 7,990 |
| Dividend paid to non-controlling interests | 支付非控股股東權益股息 | - | - | - | - | - | - | - | - | (782) | (782) |
| Dividend payable to owners of the Company (Note 9) | 應付本公司股東股息 (附註9) | - | - | - | - | - | - | (6,079) | (6,079) | - | (6,079) |
| Transfer from accumulated profits | 轉撥自累計溢利 | - | - | 291 | - | - | - | (291) | - | - | - |
| At 30 June 2023 (unaudited) | 於二零二三年六月三十日 (未經審核) | 268,149 | 3,159 | 38,047 | 18,141 | 17,309 | (721) | 251,990 | 596,074 | 63,932 | 660,006 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(Continued)*

For the six months ended 30 June 2023

Notes:

- (a) Other reserve included the difference between consideration and book value attributable of the related net assets arose when acquiring additional shares of subsidiaries.
- (b) Pursuant to the relevant regulations in the People's Republic of China ("PRC") (other than Hong Kong, Macau and Taiwan) applicable to the Group's PRC subsidiaries, these entities have to provide for the PRC statutory reserves before declaring dividends to their shareholders as approved by the board of directors. The reserves are not distributable until the end of the operation periods of the respective entities, at which time any remaining balance of the reserves can be distributed to shareholders upon liquidation of the subsidiaries. The reserves can be used to offset accumulated losses of the entities or increase capital upon approval from the PRC's relevant authority. The distributable profits of the subsidiaries are determined based on their accumulated profits calculated in accordance with the PRC accounting rules and regulations.

簡明綜合權益變動表(續)

截至二零二三年六月三十日止六個月

附註：

- (a) 其他儲備包括收購附屬公司額外股份時的對價與相關淨資產的賬面價值之間的差額。
- (b) 根據適用於本集團設於中華人民共和國(「中國」)(香港、澳門及台灣除外)之附屬公司之中國相關法例，此等公司在經董事會批准派發股息前需要提取中國的法定儲備。儲備直至該等公司之營運年期結束前均不可分派。在該等附屬公司清盤時，餘下之儲備將可派發給股東。儲備可用作扣減該等公司之累計虧損或在經中國有關機關批准後可用作增加股本。附屬公司之可派發利潤乃根據中國會計守則及規定按其累計溢利計算而確定。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2023

簡明綜合現金流量報表

截至二零二三年六月三十日止六個月

Six months ended 30 June
截至六月三十日止六個月
2023 2022
二零二三年 二零二二年
(unaudited) (unaudited)
(未經審核) (未經審核)
US\$'000 US\$'000
千美元 千美元

| Net cash used in operating activities | 營業活動所耗現金淨額 | (45,458) | (3,775) |
|---|-----------------------|------------------|-----------------|
| Net cash (used in) from investing activities | 投資活動(所耗)所得現金淨額 | | |
| Proceeds from disposal of property, plant and equipment | 出售物業、機器及設備所得 | 328 | 90 |
| Purchase of property, plant and equipment | 購買物業、機器及設備 | (909) | (3,532) |
| Deposits paid for non-current assets | 繳付非流動資產按金 | (242) | (993) |
| Interest received | 已收利息 | 6,638 | 1,542 |
| Dividends received from associates and joint ventures | 已收聯營公司及合資企業股息 | 1,344 | 1,710 |
| Dividends received from unlisted equity investment | 已收非上市股權投資股息 | 1,831 | 1,926 |
| Proceeds arising from disposal of subsidiaries | 出售附屬公司所得 | – | 2,918 |
| Cash settlement (paid for) received from derivative financial instruments | (支付)收取衍生金融工具現金結算 | (826) | 202 |
| Increase in the placement of bank deposits with original maturity over 3 months | 增加存放原到期日超過三個月之銀行存款 | (76,285) | – |
| | | (68,121) | 3,863 |
| Net cash used in financing activities | 融資活動所耗現金淨額 | | |
| Dividend paid to non-controlling interests | 支付非控股股東權益股息 | (782) | – |
| Dividend paid to owners of the Company | 支付本公司股東股息 | – | (61,996) |
| Repayment of lease liabilities | 償還租賃負債 | (1,855) | (1,434) |
| Advance from immediate holding company | 借入直接控股公司款項 | 14 | 32 |
| Repayment to immediate holding company | 償還直接控股公司款項 | (76) | (29) |
| Advances from associates | 借入聯營公司款項 | 1,731 | 977 |
| Repayments to associates | 償還聯營公司款項 | (1,235) | (1,244) |
| Advances from joint ventures | 借入合資企業款項 | 44 | 21 |
| Repayments to joint ventures | 償還合資企業款項 | (33) | (6) |
| | | (2,192) | (63,679) |
| Net decrease in cash and cash equivalents | 現金及等同現金之減少淨額 | (115,771) | (63,591) |
| Cash and cash equivalents at 1 January | 於一月一日之現金及等同現金 | 329,770 | 438,171 |
| Effect of foreign exchange rate changes | 匯率變動之影響 | (157) | (233) |
| Cash and cash equivalents at 30 June | 於六月三十日之現金及等同現金 | 213,842 | 374,347 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information relating to the year ended 31 December 2022 that is included in these condensed consolidated financial statements as comparative information does not constitute the Company's statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements is as follows:

The Company has delivered the financial statements for the year ended 31 December 2022 to the Registrar of Companies as required by section 662(3) of and Part 3 of Schedule 6 to the Hong Kong Companies Ordinance.

The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

簡明綜合財務報表附註

1 編製基準

本簡明綜合財務報表乃根據由香港會計師公會（「香港會計師公會」）所頒布之香港會計準則第34號中期財務報告，及香港聯合交易所有限公司證券上市規則附錄十六的適用披露規定而編製。

包括於本簡明綜合財務報表作為比較的數據之截至二零二二年十二月三十一日止年度財務資料，並不構成為本公司該年度之法定年度綜合財務報表之一部份而是撮取於該等報表。其他有關於該等法定財務報表之資料如下：

本公司已按照香港《公司條例》第662(3)條及附表6第3部份所要求向公司註冊處送呈截至二零二二年十二月三十一日止年度財務報表。

本公司的核數師已對這些財務報表提交報告。該核數師報告並無保留意見；並無載有核數師在不對其報告出具保留意見之情況下，以強調的方式提請使用者注意的任何事項；亦無載有根據香港《公司條例》第406(2)條、第407(2)或(3)條作出的聲明。

2 PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for derivative financial instruments, equity instrument at FVTOCI, financial asset at FVTPL and investment properties, that are measured at fair values, as appropriate.

Other than changes in accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards (“HKFRSs”), the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2023 are the same as those presented in the Group’s annual consolidated financial statements for the year ended 31 December 2022.

Application of amendments to HKFRSs

In the current period, the Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group’s annual period beginning on or after 1 January 2023 for the preparation of the Group’s condensed consolidated financial statements:

| | |
|--|--|
| HKFRS 17 (including the October 2020 and February 2022 Amendments to HKFRS 17) | <i>Insurance Contracts</i> |
| Amendments to HKAS 1 | <i>Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 (2020)</i> |
| Amendment to HKAS 1 and HKFRS Practice Statement 2 | <i>Disclosure of Accounting Policies</i> |
| Amendments to HKAS 8 | <i>Definition of Accounting Estimates</i> |
| Amendments to HKAS 12 | <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i> |

The application of the amendments to HKFRSs in the current period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2 主要會計政策

簡明綜合財務報表乃按歷史成本基準編製，惟衍生金融工具、按公允價值計入其他全面收益之權益工具、按公允價值計入損益之金融資產及投資物業按適當的公允價值計算。

除因經修訂香港財務報告準則（「香港財務報告準則」）而導致會計政策變更外，截至二零二三年六月三十日止六個月的簡明綜合財務報表所採納之會計政策及計算方法與本集團截至二零二二年十二月三十一日止年度之財務報表所呈報的相符一致。

應用經修訂的香港財務報告準則

本集團已於本期間首次採納以下由香港會計師公會頒布並強制於二零二三年一月一日當日或之後的年度起生效之經修訂之香港財務報告準則，以編製本集團簡明綜合財務報表：

| | |
|--|--|
| 香港財務報告準則第17號 (包括二零二零年十月及 二零二二年二月香港財務 報告準則第17號的修訂) | <i>保險合同</i> |
| 香港會計準則第1號的修訂 | <i>將負債分類為流動或非流動負債及香港詮釋第5號的相關修訂(2020)</i> |
| 香港會計準則第1號及 香港財務報告準則 實務報告第2號的修訂 | <i>會計政策的披露</i> |
| 香港會計準則第8號的修訂 | <i>會計估計的定義</i> |
| 香港會計準則第12號的修訂 | <i>單一交易所產生的資產和負債相關之遞延稅項</i> |

本期間應用經修訂的香港財務報告準則並未對本集團本期間及以前年度之財務狀況及表現及／或本簡明綜合財務報表中所載之披露構成重大影響。

3A REVENUE

Revenue represents sales of goods from manufacturing and services income from logistics services operations, less sales related taxes, and is analysed as follows:

3A 營業額

營業額指製造業務之商品銷售及物流服務之服務收益減有關銷售稅，並分析如下：

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|--|-----------------------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Manufacturing | 製造業務 | 175,436 | 459,885 |
| Logistics services | 物流服務 | 13,689 | 12,564 |
| | | 189,125 | 472,449 |
| | | Six months ended 30 June 截至六月三十日止六個月 | |
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Disaggregation of revenue from contracts with customers | 拆分來自客戶合約的收益 | | |
| Types of goods or services | 商品或服務的類別 | | |
| Manufacturing (recognised at a point in time): | 製造業務(一個時間點確認): | | |
| Dry freight containers | 乾集裝箱 | 90,048 | 400,791 |
| Tank containers | 罐箱 | 35,713 | 21,478 |
| Other specialised containers and container parts | 其他特種集裝箱及集裝箱配件 | 49,675 | 37,616 |
| | | 175,436 | 459,885 |
| Logistics services (recognised over time): | 物流服務(隨時間推移確認): | | |
| Container storage and handling services | 集裝箱儲存及處理服務 | 1,935 | 2,164 |
| Repair and drayage services | 維修及運輸服務 | 2,434 | 2,282 |
| Container freight station services | 集裝箱貨運站服務 | 7,668 | 7,179 |
| Other container related services | 其他集裝箱相關服務 | 1,652 | 939 |
| | | 13,689 | 12,564 |
| | | 189,125 | 472,449 |

3B SEGMENT INFORMATION

Information reported to the Group's chief operating decision maker (i.e. Chief Executive Officer) for the purposes of resource allocation and assessment of segment performance are organised into two operating divisions – manufacturing and logistics services. These divisions are the basis on which the Group reports its segment information under HKFRS 8 *Operating Segments*.

Principal activities are as follows:

Manufacturing – manufacturing of dry freight containers, tank containers, other specialised containers (including but not limited to collapsible flatrack containers and offshore containers) and container parts.

Logistics services – provision of container storage, repair and trucking services, serving as a freight station, container/cargo handling and other container related services.

Information regarding these segments is presented below:

Segment revenue and results

The following is an analysis of the Group's revenue and results by operating and reportable segment:

Six months ended 30 June 2023

| | | Manufacturing 製造業務 US\$'000 千美元 | Logistics services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
|---|---------------|--|---|--------------------------------|
| REVENUE | 營業額 | | | |
| External sales | 對外銷售 | 175,436 | 13,689 | 189,125 |
| SEGMENT RESULTS | 分部業績 | 4,141 | 1,808 | 5,949 |
| Finance costs | 財務費用 | | | (168) |
| Investment income | 投資收入 | | | 9,050 |
| Fair value loss on derivative financial instruments | 衍生金融工具之公允價值虧損 | | | (365) |
| Share of results of associates | 應佔聯營公司之業績 | | | 708 |
| Share of results of joint ventures | 應佔合資企業之業績 | | | 76 |
| Profit before taxation | 除稅前溢利 | | | 15,250 |

3B 分部資料

就資源分配及分部表現評估向本集團主要營運決策者(即首席行政總監)呈報之資料,劃分為兩個經營部門-製造業務及物流服務。採納香港財務報告準則第8號經營分部後,本集團以該等部門為基準呈報其分部資料。

主要業務如下:

製造業務 – 生產乾集裝箱、罐箱、其他特種集裝箱(包括但不限於可摺疊式平架集裝箱及海工集裝箱)及集裝箱配件。

物流服務 – 提供集裝箱儲存、維修及拖運服務、貨運站、集裝箱/散貨處理,以及其他集裝箱相關服務。

該等分部資料呈報如下:

分部營業額及業績

本集團經營及可報告分部之營業額及業績分析如下:

截至二零二三年六月三十日止六個月

3B SEGMENT INFORMATION (Continued)

Segment revenue and results (Continued)

Six months ended 30 June 2022

| | | Manufacturing 製造業務 US\$'000 千美元 | Logistics services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
|--|-------------------------------|--|---|--------------------------------|
| REVENUE | 營業額 | | | |
| External sales | 對外銷售 | 459,885 | 12,564 | 472,449 |
| SEGMENT RESULTS | 分部業績 | 66,314 | 1,438 | 67,752 |
| Finance costs | 財務費用 | | | (193) |
| Investment income | 投資收入 | | | 3,467 |
| Fair value loss on derivative financial instruments | 衍生金融工具之公允 價值虧損 | | | (1,748) |
| Fair value gain on financial asset at FVTPL | 按公允價值計入損益之 金融資產之公允價值 收益 | | | 54 |
| Share of results of associates | 應佔聯營公司之業績 | | | 733 |
| Share of results of joint ventures | 應佔合資企業之業績 | | | (89) |
| Profit before taxation | 除稅前溢利 | | | 69,976 |

Segment results represent the profit earned by each segment without allocation of finance costs, investment income, fair value loss on derivative financial instruments, fair value gain on financial asset at FVTPL, share of results of associates and share of results of joint ventures. This is the measure reported to the Group's Chief Executive Officer for the purposes of resource allocation and assessment of segment performance.

3B 分部資料(續)

分部營業額及業績(續)

截至二零二二年六月三十日止六個月

分部業績指各分部之所得溢利，且未分配財務費用、投資收入、衍生金融工具之公允價值虧損、按公允價值計入損益之金融資產之公允價值收益、應佔聯營公司之業績及應佔合資企業之業績。此乃就資源分配及評估分部表現而向本集團首席行政總監呈報之基準。

3B SEGMENT INFORMATION (Continued)

Segment assets and liabilities

The following is an analysis of the Group's total assets and total liabilities by operating and reportable segment:

As at 30 June 2023

3B 分部資料(續)

分部資產及負債

本集團經營及可報告分部之總資產及總負債分析如下：

於二零二三年六月三十日

| | | Manufacturing 製造業務 US\$'000 千美元 | Logistics services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
|-----------------------------------|-----------|--|---|--------------------------------|
| ASSETS | 資產 | | | |
| Segment assets | 分部資產 | 382,987 | 19,550 | 402,537 |
| Interests in associates | 於聯營公司之權益 | | | 15,058 |
| Interests in joint ventures | 於合資企業之權益 | | | 6,142 |
| Unallocated corporate assets | 未分配公司資產 | | | 369,796 |
| Consolidated total assets | 綜合資產總額 | | | 793,533 |
| LIABILITIES | 負債 | | | |
| Segment liabilities | 分部負債 | 99,849 | 8,936 | 108,785 |
| Unallocated corporate liabilities | 未分配公司負債 | | | 24,742 |
| Consolidated total liabilities | 綜合負債總額 | | | 133,527 |

3B SEGMENT INFORMATION (Continued)

Segment assets and liabilities (Continued)

As at 31 December 2022

| | | Manufacturing 製造業務 US\$'000 千美元 | Logistics services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
|-----------------------------------|-----------|--|---|--------------------------------|
| ASSETS | 資產 | | | |
| Segment assets | 分部資產 | 355,777 | 20,596 | 376,373 |
| Interests in associates | 於聯營公司之權益 | | | 15,768 |
| Interests in joint ventures | 於合資企業之權益 | | | 6,302 |
| Unallocated corporate assets | 未分配公司資產 | | | 413,810 |
| Consolidated total assets | 綜合資產總額 | | | 812,253 |
| LIABILITIES | 負債 | | | |
| Segment liabilities | 分部負債 | 118,287 | 16,151 | 134,438 |
| Unallocated corporate liabilities | 未分配公司負債 | | | 18,938 |
| Consolidated total liabilities | 綜合負債總額 | | | 153,376 |

For the purposes of monitoring segment performances and allocating resources between segments:

- all assets are allocated to operating segments other than interests in associates, interests in joint ventures and unallocated corporate assets, which include equity instrument at FVTOCI, financial asset at FVTPL, certain property, plant and equipment, certain other receivables, tax recoverable and cash and deposits with banks. Assets used jointly by reportable segments are allocated on the basis of the revenue earned by individual reportable segments; and
- all liabilities are allocated to operating segments other than unallocated corporate liabilities, which included amount due to immediate holding company, amounts due to associates, amounts due to joint ventures, derivative financial instruments, tax payable, dividend payable and deferred tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to segment assets.

3B 分部資料(續)

分部資產及負債(續)

於二零二二年十二月三十一日

| | | Manufacturing 製造業務 US\$'000 千美元 | Logistics services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
|-----------------------------------|-----------|--|---|--------------------------------|
| ASSETS | 資產 | | | |
| Segment assets | 分部資產 | 355,777 | 20,596 | 376,373 |
| Interests in associates | 於聯營公司之權益 | | | 15,768 |
| Interests in joint ventures | 於合資企業之權益 | | | 6,302 |
| Unallocated corporate assets | 未分配公司資產 | | | 413,810 |
| Consolidated total assets | 綜合資產總額 | | | 812,253 |
| LIABILITIES | 負債 | | | |
| Segment liabilities | 分部負債 | 118,287 | 16,151 | 134,438 |
| Unallocated corporate liabilities | 未分配公司負債 | | | 18,938 |
| Consolidated total liabilities | 綜合負債總額 | | | 153,376 |

為達致監控分部表現和分部間資源分配目的：

- 除於聯營公司之權益、於合資企業之權益及未分配公司資產(包括按公允價值計入其他全面收益之權益工具、按公允價值計入損益之金融資產、若干物業、機器及設備、若干其他應收款項、可收回之稅項及現金及銀行存款)外，所有資產均分配至經營分部。可報告分部互相聯繫之資產乃按個別可報告分部之營業額為基準作分配；及
- 除未分配公司負債(包括應付直接控股公司款項、應付聯營公司款項、應付合資企業款項、衍生金融工具、應付稅項、應付股息及遞延稅項負債)外，所有負債均分配至經營分部。可報告分部互相聯繫之負債乃按分部資產所佔比例作分配。

3B SEGMENT INFORMATION (Continued)

Geographical information

The following table provides an analysis of the Group's revenue by geographical market, based on the location of customers for manufacturing segment and based on the origin of the goods/ services for logistics services segments:

3B 分部資料(續)

地區分部資料

下表提供了本集團按製造分部基於客戶所在地及物流服務分部基於商品/服務來源而劃分的地域市場收入分析：

| | | Six months ended 30 June 2023 截至二零二三年六月三十日止六個月 | | | Six months ended 30 June 2022 截至二零二二年六月三十日止六個月 | | |
|--------------------------|--------|---|---|--------------------------------|---|---|--------------------------------|
| | | Manufacturing 製造業務 US\$'000 千美元 | Logistic services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 | Manufacturing 製造業務 US\$'000 千美元 | Logistic services 物流服務 US\$'000 千美元 | Total 總額 US\$'000 千美元 |
| PRC | 中國 | 41,234 | 13,689 | 54,923 | 34,445 | 12,564 | 47,009 |
| Hong Kong | 香港 | 38,884 | – | 38,884 | 116,290 | – | 116,290 |
| Europe | 歐洲 | 24,353 | – | 24,353 | 54,566 | – | 54,566 |
| United States of America | 美利堅合眾國 | 23,500 | – | 23,500 | 25,405 | – | 25,405 |
| Taiwan | 台灣 | 14,396 | – | 14,396 | 28,668 | – | 28,668 |
| Middle East | 中東 | 12,365 | – | 12,365 | 58,777 | – | 58,777 |
| Singapore | 新加坡 | 7,536 | – | 7,536 | 117,068 | – | 117,068 |
| Cayman Islands | 開曼群島 | 5,480 | – | 5,480 | – | – | – |
| Malaysia | 馬來西亞 | 1,968 | – | 1,968 | 2,849 | – | 2,849 |
| Canada | 加拿大 | 1,068 | – | 1,068 | – | – | – |
| Korea | 韓國 | 431 | – | 431 | 4,848 | – | 4,848 |
| India | 印度 | 65 | – | 65 | 4,163 | – | 4,163 |
| Indonesia | 印度尼西亞 | – | – | – | 10,177 | – | 10,177 |
| Others | 其他 | 4,156 | – | 4,156 | 2,629 | – | 2,629 |
| Total | 總額 | 175,436 | 13,689 | 189,125 | 459,885 | 12,564 | 472,449 |

4 OTHER INCOME

4 其他收入

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|---|------------------------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Interest earned on bank deposits | 銀行存款利息收入 | 1,967 | 1,391 |
| Interest earned on bank deposits with original maturity over 3 months | 原到期日超過三個月的銀行存款利息收入 | 4,814 | – |
| Imputed interest income from consideration receivable | 應收代價之推算利息收入 | 172 | – |
| Lease interest | 租賃利息 | 266 | 150 |
| Dividend income from equity instrument at FVTOCI | 按公允價值計入其他全面收益之權益工具股息收入 | 1,831 | 1,926 |
| Government grants | 政府補助 | 411 | 571 |
| Rental income | 租賃收入 | 1,015 | 1,052 |
| Others | 其他 | 913 | 199 |
| | | 11,389 | 5,289 |

5 FINANCE COSTS

5 財務費用

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|-------------------------------|--------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Interest on lease liabilities | 租賃負債利息 | 120 | 153 |
| Bank charges | 銀行手續費 | 48 | 40 |
| | | 168 | 193 |

6 OTHER GAINS AND LOSSES

6 其他收益及虧損

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|---|-----------------------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Net exchange loss | 匯兌虧損淨額 | (2,641) | (2,029) |
| Fair value loss on derivative financial instruments | 衍生金融工具之公允價值虧損 | (365) | (1,748) |
| Fair value gain on financial asset at FVTPL | 按公允價值計入損益之金融資產之公允價值收益 | – | 54 |
| Fair value loss on investment properties | 投資物業之公允價值虧損 | – | (127) |
| Impairment losses under expected credit loss model, net of reversal | 預期信用損失模式下扣除回撥的減值損失 | 75 | (92) |
| Loss on disposal of property, plant and equipment, net | 出售物業、機器及設備之虧損，淨值 | (36) | (30) |
| Loss on property, plant and equipment written off | 註銷物業、機器及設備之虧損 | (29) | (36) |
| | | (2,996) | (4,008) |

7 PROFIT BEFORE TAXATION

7 除稅前溢利

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|--|---------------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Profit before taxation has been arrived at after charging the following: | 除稅前溢利已扣除下列各項： | | |
| Staff costs, including directors' emoluments | 僱員成本，包括董事酬金 | | |
| – Salaries and other benefits | – 薪金及其他福利 | 36,345 | 49,236 |
| – Retirement benefit costs | – 退休福利供款 | 1,384 | 1,294 |
| Total staff costs | 僱員成本總計 | 37,729 | 50,530 |
| Depreciation expense | 折舊費用 | | |
| – Property, plant and equipment | – 物業、機器及設備 | 4,192 | 3,829 |
| – Right-of-use assets | – 使用權資產 | 2,431 | 1,906 |
| Total depreciation expense | 折舊費用總計 | 6,623 | 5,735 |
| Cost of inventories recognised as expenses | 已確認為費用之存貨成本 | 163,003 | 369,147 |
| Share of taxation charge of associates | 應佔聯營公司稅項 | 195 | 196 |
| Share of taxation charge of joint ventures | 應佔合資企業稅項 | 17 | 1 |
| | | 212 | 197 |

8 INCOME TAX EXPENSE

PRC Enterprise Income Tax has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the PRC in which the Group operates.

8 所得稅項開支

中國企業所得稅乃以期內估計應課稅溢利按本集團於中國經營地區之現行稅率計算。

| | | Six months ended 30 June | |
|--|---------------|--------------------------|----------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 |
| Current tax: | 本期間稅項： | | |
| PRC Enterprise Income Tax | 中國企業所得稅 | | |
| – Current period | – 本期間 | 3,289 | 21,747 |
| – (Over) under provision in prior years | – 前年度(超額)不足撥備 | (95) | 7 |
| Deferred tax: | 遞延稅項： | | |
| – Current period credit | – 本期間抵免 | (153) | (118) |
| – Withholding tax on undistributed profits | – 未分配利潤的代繳稅 | 619 | 3,043 |
| | | 3,660 | 24,679 |

9 DIVIDENDS

The final dividend of HK2 cents in respect of the year ended 31 December 2022 per ordinary share, total of which equivalent to approximately HK\$47,644,000 (equivalent to approximately US\$6,079,000) has been approved by the shareholders in the general meeting held on 26 June 2023 and subsequently paid on 21 July 2023.

The directors of the Company have determined that an interim dividend of HK1 cent (six months ended 30 June 2022: HK4 cents) per ordinary share, total of which equivalent to approximately HK\$23,822,000 (equivalent to approximately US\$3,054,000) (six months ended 30 June 2022: HK\$96,677,000 (equivalent to approximately US\$12,394,000)) and an interim special dividend of HK17 cents (six months ended 30 June 2022: Nil) per ordinary share, total of which equivalent to approximately HK\$404,975,000 (equivalent to approximately US\$51,920,000) (six months ended 30 June 2022: Nil) will be paid to owners of the Company whose names appear in the register of members on 15 September 2023.

9 股息

截至二零二二年十二月三十一日止年度每股普通股2港仙末期股息，合共約47,644,000港元（相等於約6,079,000美元）已於二零二三年六月二十六日舉行的股東大會上獲股東批准，及期後於二零二三年七月二十一日派發。

本公司董事決議派發每股普通股1港仙（二零二二年六月三十日止六個月：4港仙）之中期股息，合共約23,822,000港元（相等於約3,054,000美元）（二零二二年六月三十日止六個月：96,677,000港元（相等於約12,394,000美元）），及每股普通股17港仙（二零二二年六月三十日止六個月：無）之中期特別股息，合共約404,975,000港元（相等於約51,920,000美元）（二零二二年六月三十日止六個月：無），將派發予於二零二三年九月十五日名列本公司股東名冊之股東。

10 BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to the owners of the Company is based on the following data:

| | | Six months ended 30 June | |
|---|------------------|---------------------------------|-----------------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 |
| Earnings: | 盈利： | | |
| Profit for the purposes of calculating basic earnings per share | 藉以計算基本每股盈利之溢利 | 9,776 | 38,002 |
| Number of shares: | 股份數目： | | |
| Number of ordinary shares for the purpose of calculating basic earnings per share | 藉以計算基本每股盈利之普通股數目 | 2,382,205,918 | 2,416,919,918 |

No diluted earnings per share for the six months ended 30 June 2023 and 2022 was presented as the Company has no potential ordinary shares in issue during both periods.

10 基本每股盈利

本公司股東應佔基本每股盈利乃按以下數據計算：

截至二零二三年及二零二二年六月三十日止六個月沒有呈報攤薄後的每股盈利，因為本公司在兩個期間均沒有潛在的普通股發行。

11 MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2023, there was an addition of US\$1,270,000 (six months ended 30 June 2022: US\$4,295,000) in property, plant and equipment for upgrading existing manufacturing and logistics services facilities of the Group. In addition, inventories amounted to US\$4,845,000 (six months ended 30 June 2022: US\$8,891,000) were transferred to leased assets during the current period.

11 物業、機器及設備之變動

截至二零二三年六月三十日止六個月內，物業、機器及設備之增加為1,270,000美元（二零二二年六月三十日止六個月：4,295,000美元），用作提升集團現有製造及物流服務設備。此外，存貨合共4,845,000美元（二零二二年六月三十日止六個月：8,891,000美元）於期內轉移至租賃資產。

12 INVENTORIES

12 存貨

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|------------------|-----|---|--|
| Raw materials | 原材料 | 57,763 | 45,303 |
| Work in progress | 在製品 | 16,825 | 23,210 |
| Finished goods | 製成品 | 54,509 | 37,149 |
| | | 129,097 | 105,662 |

13 TRADE RECEIVABLES

13 應收賬款

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|--|--------------|---|--|
| Trade receivables from third parties | 第三方應收賬款 | 67,574 | 76,697 |
| Lease receivables from immediate holding company | 直接控股公司租賃應收賬款 | 195 | 195 |
| Trade receivables from fellow subsidiaries | 同系附屬公司應收賬款 | 1,107 | 219 |
| Less: allowance for credit losses | 減：信用損失準備 | (69) | (146) |
| | | 68,807 | 76,965 |
| Finance lease receivables from third parties | 第三方融資租賃應收賬款 | 12,678 | 13,969 |
| Net trade receivables | 應收賬款淨值 | 81,485 | 90,934 |

13 TRADE RECEIVABLES (Continued)

The aged analysis of trade and lease receivables, net of allowance for credit losses, which is prepared based on invoice date of each transaction which approximated the respective revenue recognition dates or date of rendering of services, at the end of the reporting period is as follows:

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|-------------------------------|-----------|--|--|
| 0 to 30 days | 零至三十天 | 47,298 | 46,936 |
| 31 to 60 days | 三十一至六十天 | 7,348 | 11,403 |
| 61 to 90 days | 六十一至九十天 | 2,070 | 7,132 |
| 91 to 120 days | 九十一至一百二十天 | 1,714 | 6,812 |
| Over 120 days | 一百二十天以上 | 10,377 | 4,682 |
| Classified as current portion | 被分類為流動部份 | 68,807 | 76,965 |

Trade receivables from third parties

A defined credit policy is maintained within the Group. The credit terms are agreed with each of its trade customers depending on the creditworthiness of the customers ranging from 30 days to 120 days (31 December 2022: 30 days to 120 days).

13 應收賬款(續)

以下為於報告期末扣除信用損失準備之應收賬款及租賃應收賬款，以每宗交易之發票日期計算，並與相應收入確認日期或提供服務日期相約之賬齡分析：

第三方應收賬款

本集團已製定一套明確之信貸政策。信貸期由30天至120天不等(二零二二年十二月三十一日：由30天至120天不等)，視乎客戶之信譽而定。

13 TRADE RECEIVABLES (Continued)

Lease receivables from immediate holding company

For lease receivables from immediate holding company, the lease rental shall be settled within 45 days (31 December 2022: 45 days) from the invoice date.

The aged analysis of lease receivables from immediate holding company, net of allowance for credit losses, which is prepared based on invoice date of each transaction, which approximated the respective revenue recognition dates, at the end of the reporting period is as follows:

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|---------------|---------|--|--|
| 0 to 30 days | 零至三十天 | 96 | 99 |
| 31 to 60 days | 三十一至六十天 | 99 | 96 |
| | | 195 | 195 |

13 應收賬款(續)

直接控股公司租賃應收賬款

關於與直接控股公司的租賃應收賬款，租賃租金需於發票日期45天(二零二二年十二月三十一日：45天)內結清。

以下為於報告期末扣除信用損失準備之直接控股公司租賃應收賬款，以每宗交易之發票日期計算，並與相應收入確認日期相約之賬齡分析：

13 TRADE RECEIVABLES (Continued)

Trade receivables from fellow subsidiaries

The payment term with fellow subsidiaries is that the transaction amount shall be settled within 60 days (31 December 2022: 10 days) from the invoice date.

The aged analysis of trade receivables from fellow subsidiaries, net of allowance for credit losses, which is prepared based on invoice date of each transaction, which approximated the respective revenue recognition dates, at the end of the reporting period is as follows:

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|----------------|-----------|--|--|
| 0 to 30 days | 零至三十天 | 218 | 200 |
| 31 to 60 days | 三十一至六十天 | 178 | 19 |
| 61 to 90 days | 六十一至九十天 | 176 | - |
| 91 to 120 days | 九十一至一百二十天 | 177 | - |
| Over 120 days | 一百二十天以上 | 358 | - |
| | | 1,107 | 219 |

Finance lease receivables from third parties

13 應收賬款(續)

同系附屬公司應收賬款

與同系附屬公司的付款條款為交易金額需於發票日期60天(二零二二年十二月三十一日：10天)內結算。

以下為於報告期末扣除信用損失準備之同系附屬公司應收賬款，以每宗交易之發票日期計算，並與相應收入確認日期相約之賬齡分析：

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|---------------------|-------|--|--|
| Analyse as: | 分析為： | | |
| Current portion | 流動部分 | 3,518 | 3,171 |
| Non-current portion | 非流動部分 | 9,160 | 10,798 |
| | | 12,678 | 13,969 |

14 PREPAYMENTS AND OTHER RECEIVABLES

The Group's prepayments and other receivables comprise:

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|---|-------------|---|--|
| Consideration receivables in connection with disposal of subsidiaries | 出售附屬公司應收代價 | 9,659 | 9,848 |
| Advance to suppliers | 預付供應商款項 | 16,674 | 6,833 |
| Value added tax | 可退增值稅款 | 4,270 | 2,585 |
| Other advance payments | 其他預付款 | 10,760 | 9,900 |
| | | 41,363 | 29,166 |
| Analysed for reporting purpose of: | 以報告為目的之分析： | | |
| Amount shown under non-current assets | 非流動資產項目下的金額 | 4,578 | 4,842 |
| Amount shown under current assets | 流動資產項目下的金額 | 36,785 | 24,324 |
| | | 41,363 | 29,166 |

14 預付及其他應收款項

本集團預付及其他應收款項包括：

15 TRADE PAYABLES

Included in the Group's trade payables at 30 June 2023 are bills presented by the Group to relevant creditors of US\$7,718,000 (31 December 2022: US\$350,000) which are for future settlement. All bills presented by the Group are aged within 90 days and not yet due at the end of the reporting period. The Group continues to recognise these trade payables as the relevant banks are obliged to make payments only on due dates of the bills, under the same conditions as agreed with the suppliers without further extension. The following is an analysis of trade payables by age based on invoice date of each transaction:

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|----------------|-----------|---|--|
| 0 to 30 days | 零至三十天 | 18,073 | 20,245 |
| 31 to 60 days | 三十一至六十天 | 9,559 | 10,224 |
| 61 to 90 days | 六十一至九十天 | 7,740 | 4,890 |
| 91 to 120 days | 九十一至一百二十天 | 397 | 2,741 |
| Over 120 days | 一百二十天以上 | 1,652 | 2,130 |
| | | 37,421 | 40,230 |

15 應付賬款

本集團於二零二三年六月三十日的應付賬款中包括本集團向相關債權人提交的7,718,000美元(二零二二年十二月三十一日：350,000美元)的票據，這些票據將用於未來結算。本集團提交的所有票據的賬齡均在90天內，且於報告期末尚未到期。本集團持續確認該等應付賬款，因為其與供應商協定的條件相同，相關銀行僅在票據到期日付款，而不會進一步延期。以下是根據每筆交易的發票日的應付賬款之賬齡分析：

16 SHARE CAPITAL

16 股本

| | Number of shares 股份數目 | | Share Capital 股本 | | | |
|---|---|---|--|--|--|--|
| | As at 30 June 2023 於二零二三年 六月三十日 | As at 31 December 2022 於二零二二年 十二月三十一日 | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 |
| Issued and fully paid: 已發行及繳足： | | | | | | |
| At beginning of the period/year 期／年初 | 2,382,205,918 | 2,416,919,918 | 268,149 | 2,078,513 | 268,149 | 2,078,513 |
| Share repurchased and cancelled 股份回購及取消 | - | (34,714,000) | - | - | - | - |
| At end of the period/year 期／年終 | 2,382,205,918 | 2,382,205,918 | 268,149 | 2,078,513 | 268,149 | 2,078,513 |

17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

17 金融工具之公允價值計量

Fair value of the Group's financial assets and liabilities that are measured at fair value on a recurring basis

按經常性公允價值基準計量本集團的金融資產及負債之公允價值

Some of the Group's financial assets and liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and liabilities are determined (in particular, the valuation techniques and inputs used), as well as the level of the fair value hierarchy into which the fair value measurements are categorised (levels 1 to 3) based on the degree to which the inputs to the fair value measurements is observable.

於各報告期末，本集團部份金融資產及負債乃按公允價值計量。下列表格提供了如何決定這些金融資產及負債的公允價值（特別是已使用之估值方法及數據），以及根據不同程度的公允價值計量數據的可觀察度來釐定公允價值的分類層級（第一至三級）。

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active market for identical assets or liabilities;
 - Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
 - Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).
- 第一級公允價值計量方法乃按相同資產或負債於活躍市場中的報價（未經調整）；
 - 第二級公允價值計量方法乃根據（除第一級的報價以外）資產或負債的其他直接（即價格）或間接（即源自價格）之可觀察數據；及
 - 第三級公允價值計量方法乃運用估值方法並包括使用非根據可觀察市場之資產或負債數據（不可觀察數據）所得。

17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

17 金融工具之公允價值計量(續)

Fair value of the Group's financial assets and liabilities that are measured at fair value on a recurring basis (Continued)

按經常性公允價值基準計量本集團的金融資產及負債之公允價值(續)

| Financial assets/(liabilities) | Fair value as at 30 June 2023 於二零二三年六月三十日之公允價值 US\$'000 千美元 | Fair value as at 31 December 2022 於二零二二年十二月三十一日之公允價值 US\$'000 千美元 | Fair value hierarchy | Valuation techniques and key inputs |
|---|--|--|----------------------|--|
| 金融資產/(負債) | | | 公允價值層級 | 估值方法及主要數據 |
| Unquoted equity investment at FVTOCI 按公允價值計入其他全面收益之非上市股權投資 | 25,840 | 28,367 | Level 3 第三級 | Market approach* – The key inputs are: (1) price-to-earnings multiples of comparables and (2) discount for lack of marketability. 市場法* – 主要數據為：(1)可比較物的市盈率倍數和(2)缺乏市場性折扣。 |
| Derivative financial instruments (Foreign exchange forward contracts) 衍生金融工具(外匯遠期合約) | – | (461) | Level 2 第二級 | Discounted cash flow. Future cash flows are estimated based on forward exchange rates (from observable forward exchange rates at the end of the reporting period) and the contracted exchange rates, discounted at a rate that reflects the credit risk of various counterparties. 折現現金流量。未來現金流量預估乃根據遠期匯率(於報告期末的可觀察遠期匯率)及約定匯率，按反映各交易對手信貸風險率來折現。 |
| Financial asset at FVTPL 按公允價值計入損益之金融資產 | 2,934 | 3,044 | Level 3 第三級 | Share of the net asset values of the investee, determined with reference to the fair values of underlying assets and liabilities and adjustments of related expenses, if any. 應佔被投資單位資產淨值所佔的份額，根據相關資產和負債的公允價值以及相關費用(如有)的調整而釐定。 |

* Significant unobservable inputs include:

- price-to-earnings multiples of comparables, taking into account of the scale of the business of the comparables and other individual factors such as dividend yield generated by the comparables at 5.84 times (31 December 2022: 6.07 times). A slight increase in the price-to-earnings multiples would result in a slight increase in fair value and vice versa.
- discount for lack of marketability, taking into account of the results from the finnerty option pricing model of 20% (31 December 2022: 20%). A slight increase in the discount for the marketability would result in a slight decrease in fair value and vice versa.

There were no transfers between different levels during both periods.

* 主要不可觀察的數據包括：

- 可比較物的市盈率倍數，考慮到可比較物的業務規模和其他個別因素如可比較物產生的股息收益率為5.84倍(二零二二年十二月三十一日：6.07倍)。市盈率倍數的輕微增加將導致公允價值輕微增加，反之亦然。
- 缺乏市場性折扣，考慮到20%(二零二二年十二月三十一日：20%)的finnerty期權定價模型的結果。市場性折扣的輕微增加將導致公允價值輕微下降，反之亦然。

各級之間於兩個期間並無任何轉換。

17 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS *(Continued)*

17 金融工具之公允價值計量 (續)

Reconciliation of Level 3 fair value measurements of unquoted equity investment at FVTOCI

按公允價值計入其他全面收益之非上市股權投資的第三級公允價值計量對賬

| | | Unquoted equity investment at FVTOCI 按公允價值計入其他全面收益之非上市股權投資 US\$'000 千美元 |
|---|-----------------|--|
| As at 1 January 2023 | 於二零二三年一月一日 | 28,367 |
| Fair value loss in other comprehensive income | 於其他全面收益中的公允價值虧損 | (2,527) |
| As at 30 June 2023 | 於二零二三年六月三十日 | 25,840 |

Reconciliation of Level 3 fair value measurements of financial asset at FVTPL

按公允價值計入損益之金融資產的第三級公允價值計量對賬

| | | Financial asset at FVTPL 按公允價值計入損益之金融資產 US\$'000 千美元 |
|----------------------|-------------|---|
| As at 1 January 2023 | 於二零二三年一月一日 | 3,044 |
| Exchange adjustment | 匯兌調整 | (110) |
| As at 30 June 2023 | 於二零二三年六月三十日 | 2,934 |

Fair value of the Group's financial assets and financial liabilities that are not measured at fair value on a recurring basis (but fair value disclosure is required)

不按經常性公允價值基準來計量本集團的金融資產和金融負債之公允價值(但需要披露公允價值)

The directors of the Company consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated financial statements approximate their fair values, determined in accordance with generally accepted pricing models based on discounted cash flow analysis.

本公司董事認為於簡明綜合財務報表上的金融資產及金融負債之攤銷後賬面值與其公允價值相若，根據折現現金流量分析，按照普遍接受的定價模式確定。

18 CAPITAL COMMITMENTS

18 資本承擔

| | | As at 30 June 2023 於二零二三年 六月三十日 US\$'000 千美元 | As at 31 December 2022 於二零二二年 十二月三十一日 US\$'000 千美元 |
|---|----------------------------------|--|--|
| Capital expenditure in respect of the acquisition of property, plant and equipment contracted but not provided for in the condensed consolidated financial statements | 已訂約惟未於簡明綜合財務報表撥備之購入物業、機器及設備之資本支出 | 925 | 760 |
| Capital injection in an associate contracted but not provided for in the condensed consolidated financial statements | 已訂約惟未於簡明綜合財務報表撥備之對一聯營公司注資 | 3,925 | 3,925 |

19 RELATED PARTY TRANSACTIONS

19 有關連公司交易

During the six months ended 30 June 2023, the Group entered into the following transactions with related parties that are not members of the Group:

截至二零二三年六月三十日止六個月，本集團與非本集團成員之有關連公司達成以下交易：

| | | Six months ended 30 June 截至六月三十日止六個月 | |
|---|------------------------|---|----------------------------------|
| | | 2023 二零二三年 US\$'000 千美元 | 2022 二零二二年 US\$'000 千美元 |
| Sales to immediate holding company | 向直接控股公司銷售貨品 | – | 92,246 |
| Sales to fellow subsidiaries (Note a) | 向同系附屬公司銷售貨品(附註 a) | 1,250 | 1,241 |
| Leasing income from immediate holding company | 向直接控股公司收取租賃收入 | 584 | 562 |
| Transportation expenses to a fellow subsidiary (Note a) | 向一同系附屬公司支付運輸費用(附註 a) | 683 | 890 |
| Interest expense on lease to a fellow subsidiary (Note a) | 向一同系附屬公司支付租賃利息費用(附註 a) | 1 | 8 |

19 RELATED PARTY TRANSACTIONS (Continued)

Note:

- (a) The fellow subsidiaries are Pacific International Lines (China) Ltd., PIL Logistics (China) Co., Ltd., and Mariana Express Lines Pte. Ltd., in which Pacific International Lines (Private) Limited, the immediate holding company of the Company, has controlling interest.

Compensation of key management personnel

The remuneration of the directors of the Company and other members of key management during the period was as follows:

| | | Six months ended 30 June | |
|------------------------------|--------|--------------------------|----------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 |
| Short-term employee benefits | 短期僱員福利 | 942 | 1,264 |
| Post-employment benefits | 離職後福利 | 30 | 36 |
| | | 972 | 1,300 |

The remuneration of the directors of the Company and key executives is reviewed by the remuneration committee having regard to the performance of individuals and market trends.

19 有關連公司交易 (續)

附註：

- (a) 同系附屬公司為太平洋船務(中國)有限公司、太平洋集運(中國)有限公司及 Mariana Express Lines Pte. Ltd.，太平洋船務有限公司-本公司之直接控股公司-持有該等公司之控股權益。

主要管理人員之報酬

本期期間本公司董事及其他主要管理人員之報酬如下：

| | | Six months ended 30 June | |
|--|--|--------------------------|----------|
| | | 截至六月三十日止六個月 | |
| | | 2023 | 2022 |
| | | 二零二三年 | 二零二二年 |
| | | US\$'000 | US\$'000 |
| | | 千美元 | 千美元 |

本公司董事及其他主要管理人員之報酬已由薪酬委員會根據個人表現及市場趨勢審閱。

BUSINESS REVIEW

Over the past six months, the global economy has faced increasingly strong headwinds arising from high inflation, turmoil in the US financial sector, the ongoing Ukraine war and the aftermath of COVID-19. Correspondingly, the volume of world merchandise trade is expected to stay low, according to the World Trade Organisation, growth is estimated to fall from 2.7% in 2022 to 1.7% in 2023. With respect to the dry freight container manufacturing industry, it has continued to experience the aftereffects of overproduction over the past years, with demand for dry freight containers slumping appreciably. The Group has invariably felt the effects of the aforementioned developments, with overall sales dropped by more than half in the six months ended 30 June 2023 (the “review period”), compared with the same period last year. Nonetheless, the management has implemented strategies for further strengthening the Group in facing an unpredictable market. This has included the temporary closure of the Group’s dry freight container production facilities to minimize operating costs. Moreover, it has continued to develop the specialised container business – particularly renewable energy related containers; promoting a more diversified product mix to combat the effects of market volatility.

For the six months ended 30 June 2023, the Group’s consolidated revenue contracted by 60.0% to US\$189,125,000 (1H2022: US\$472,449,000). Consolidated net profit attributable to owners of the Company fell by 74.3% to US\$9,776,000 (1H2022: US\$38,002,000). Earnings per share were US0.41 cent (1H2022: US1.57 cents). The Group remains in strong financial health with cash and deposits with banks as at 30 June 2023 amounting to US\$330,127,000 (As at 31 December 2022: US\$369,770,000).

業務回顧

過去六個月，全球經濟面對諸多不利因素，當中包括高通脹、美國金融業動盪、烏克蘭戰爭持續以及2019冠狀病毒病餘波。因此，世界商品貿易量預計將維持低位，根據世界貿易組織估計，增長將由二零二二年的2.7%下降至二零二三年的1.7%。乾集裝箱製造行業受過去數年持續生產過剩所影響，需求亦顯著下降。而本集團無可避免受到上述事態發展影響，與去年同期比較，於截至二零二三年六月三十日止六個月（「回顧期」）的整體銷售銳減超過一半。然而，管理層已實施策略，持續增強本集團應對難以預測的市場波動的能力，其中包括暫時關閉乾集裝箱生產設施以盡量減少經營開支。此外，本集團亦繼續發展特種集裝箱業務（尤其是可再生能源集裝箱）以及建立更多元化的產品組合以應付市場波動。

於截至二零二三年六月三十日止六個月，本集團的綜合營業額收縮60.0%至189,125,000美元（二零二二年上半年：472,449,000美元）。本公司股東應佔綜合淨溢利下跌74.3%至9,776,000美元（二零二二年上半年：38,002,000美元）。每股基本盈利為0.41美仙（二零二二年上半年：1.57美仙）。本集團的財務狀況維持穩健，於二零二三年六月三十日持有現金及銀行存款330,127,000美元（於二零二二年十二月三十一日為369,770,000美元）。

Manufacturing

The manufacturing operation performed in a manner consistent with market conditions, generating US\$175,436,000 (1H2022: US\$459,885,000) in revenue, which accounted for 92.7% (1H2022: 97.3%) of the Group's total revenue for the review period. A segment profit before taxation and non-controlling interests of US\$10,332,000 (1H2022: US\$66,016,000) was recorded, with total sales volume of dry freight and ISO specialised containers of approximately 49,000 twenty-foot equivalent units ("TEUs") (1H2022: 142,000 TEUs). During the review period, the average selling price ("ASP") of a 20' dry freight container dropped to US\$2,078 (1H2022: US\$3,330) amid shrinking demand and low steel prices, the latter driven by overcapacity and a sluggish real estate market in China. In order to better control costs, the Group elected to temporarily close some of its dry freight container facilities during the review period.

The performance decline of the dry freight container segment has further highlighted the importance of the Group's specialised container business, which accounted for 48.7% (1H2022: 12.8%) of manufacturing operation revenue for the review period. The growth in specialised container business was mainly due to the continuous increase in the demand for renewable energy related containers, both from local and overseas customers. Yet other specialised containers that have performed encouragingly and possess good potential are the Group's environmental protection containers, which can be used for sewage treatment, 5G equipment containers and digital-data-related containers. The Group has been co-operating with different customers in China and overseas with the objective of developing even more products, creating greater opportunities for the specialised container business. Furthermore, the Group also plans to expand the overseas marketing team to seize opportunities outside its traditional markets.

製造業務

製造業務表現與市場環境一致，錄得營業額175,436,000美元(二零二二年上半年：459,885,000美元)，佔本集團於回顧期內總營業額的92.7%(二零二二年上半年：97.3%)。除稅前及非控股股東權益前分部溢利為10,332,000美元(二零二二年上半年：66,016,000美元)。乾集裝箱及ISO特種集裝箱的總銷售量約為49,000個廿呎標準集裝箱(「廿呎標準集裝箱」)(二零二二年上半年：142,000個廿呎標準集裝箱)。於回顧期內，由於需求萎縮及鋼材價格受生產過剩以及中國房地產市場疲弱的影響而處於低位，廿呎乾集裝箱的平均售價下降至2,078美元(二零二二年上半年：3,330美元)。為更有效控制成本，本集團於回顧期內暫時關閉部份乾集裝箱生產設施。

乾集裝箱分部的表現下降進一步突顯特種集裝箱業務的重要性，後者於回顧期內佔製造業務營業額的48.7%(二零二二年上半年：12.8%)。特種集裝箱業務的上升主要是來自本地及海外客戶對可再生能源集裝箱的需求持續增加。其他特種集裝箱的表現亦令人鼓舞且潛力龐大，包括用於污水處理的環保集裝箱、5G設備集裝箱及與數碼數據相關的集裝箱。本集團一直與中國及海外的不同客戶合作開發更多產品，為特種集裝箱業務創造更多機遇。本集團亦計劃擴大海外營銷團隊，以抓緊傳統市場以外的機遇。

BUSINESS REVIEW *(Continued)*

Logistics Services

The logistics services business continued to deliver a steady flow of revenue to the Group, amounted to US\$13,689,000 (1H2022: US\$12,564,000) for the review period. In addition, profit before taxation and non-controlling interests totalled US\$4,918,000 (1H2022: US\$3,960,000). The operation handled approximately 337,000 TEUs (1H2022: 340,000 TEUs) during the six months ended 30 June 2023, with total number of containers repaired reaching 66,000 TEUs (1H2022: 53,000 TEUs). Furthermore, average daily container storage totalled 24,000 TEUs (1H2022: 18,000 TEUs). The metrics highlighted the general slowdown in export volume which has driven demand for logistics services during the review period.

Regarding the Group's investment in Xiamen Logistics, the company has continued to perform in a stable manner, generating US\$1,831,000 dividend income for the Group (1H2022: US\$1,926,000) during the review period. The Group will maintain the practice of closely monitoring the Xiamen Logistics operation, with the objective of streamlining business, increasing efficiency and enhancing its business portfolio, leading ultimately to higher profitability.

Prospects

Though the demand for dry freight containers is expected to remain sluggish in the second half year, the Group's specialised container business is anticipated to maintain favourable growth. Encouraged by the development of the latter, still greater resources and effort will be dedicated to capitalising on relevant opportunities. While fortifying its portfolio of specialised containers, the Group will concurrently enhance its resilience to cost pressures, particularly materials and labour. In this regard, the Group will further invest in automation, as it is an effective means of controlling costs and promoting higher efficiencies.

業務回顧 *(續)*

物流服務

物流服務業務於回顧期內繼續為本集團帶來穩定的營業額，達13,689,000美元（二零二二年上半年：12,564,000美元）。另外，除稅前及非控股股東權益前分部溢利為4,918,000美元（二零二二年上半年：3,960,000美元）。截至二零二三年六月三十日止六個月，物流服務業務處理了約337,000個廿呎標準集裝箱（二零二二年上半年：340,000個廿呎標準集裝箱）及維修達約66,000個廿呎標準集裝箱（二零二二年上半年：53,000個廿呎標準集裝箱）。並且，日均集裝箱儲存量為24,000個廿呎標準集裝箱（二零二二年上半年：18,000個廿呎標準集裝箱）。有關數據顯示，出口量於回顧期內整體放緩，因而帶動物流服務需求之增長。

本集團於廈門物流業務的投資方面，該公司的表現持續穩定，於回顧期內為本集團帶來股息收入1,831,000美元（二零二二年上半年：1,926,000美元）。本集團將繼續密切監察廈門物流的營運，以期精簡業務、提高效率及加強業務組合，最終提升盈利能力。

前景

儘管下半年乾集裝箱的需求預計將持續低迷，但本集團的特種集裝箱業務預計將保持良好增長。在後者發展的鼓舞下，本集團將投入更多資源及精力，以把握相關機遇。在加強特種集裝箱業務組合的同時，本集團亦將提高對成本壓力（尤其是材料及勞工）的抵禦能力。就此而言，本集團將進一步投資自動化，因其能有效的控制成本及提升效率。

BUSINESS REVIEW *(Continued)*

Prospects *(Continued)*

While all dry freight container manufactures will continue to be confronted with both global and industry related challenges, the Group firmly believes that its ongoing focus on specialised containers will better insulate it from such challenges. The management has also been considering opportunities for acquiring companies that align with the Group's present business model. The primary objectives are to facilitate greater synergies and increase profitability. Ultimately, the management is committed to consolidating the Group's businesses so that they are able to overcome external challenges.

INTERIM DIVIDEND AND INTERIM SPECIAL DIVIDEND

The Directors are pleased to declare an interim dividend of HK1 cent per ordinary share for the six months ended 30 June 2023 (six months ended 30 June 2022: HK4 cents per ordinary share). In addition, for celebrating 35th anniversary of the Company, the Directors determined to declare an interim special dividend of HK17 cents per ordinary share for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil), both dividends are payable on Friday, 29 September 2023 to shareholders whose names appear on the register of members of the Company at the close of business on Friday, 15 September 2023.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 13 September 2023 to Friday, 15 September 2023, both days inclusive, during which period no transfer of shares of the Company will be effected. In order to qualify for the interim dividend and the interim special dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 12 September 2023.

業務回顧 *(續)*

前景 *(續)*

雖然所有乾集裝箱製造商均持續面對全球及行業的相關挑戰，但本集團堅信其持續專注於特種集裝箱業務將會更好地保護其免受此類挑戰的影響。管理層亦一直考慮收購符合本集團現有業務模式的公司的機會，主要目標是形成更大的協同效應並增加盈利能力。最後，管理層將致力鞏固本集團的業務以克服外部挑戰。

中期股息及中期特別股息

董事會欣然宣派截至二零二三年六月三十日止六個月之中期股息每股普通股1港仙(二零二二年六月三十日止六個月：每股普通股4港仙)。此外，為慶祝本公司成立35周年，董事會決議派發截至二零二三年六月三十日止六個月之中期特別股息每股普通股17港仙(二零二二年六月三十日止六個月：無)，兩項股息均將派發予於二零二三年九月十五日(星期五)營業時間結束時名列本公司股東名冊上之股東，並將於二零二三年九月二十九日(星期五)派付。

暫停辦理股份過戶登記手續

本公司將於二零二三年九月十三日(星期三)至二零二三年九月十五日(星期五)期間(包括首尾兩天在內)暫停辦理股份過戶登記手續，於該期間內將不會處理任何本公司股份過戶登記。如欲獲得派發中期股息及中期特別股息的資格，股東須最遲於二零二三年九月十二日(星期二)下午四時三十分前，將所有過戶文件連同有關股票一併交回本公司的股份過戶登記處 - 香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖，以辦理登記手續。

AUDIT COMMITTEE

The Audit Committee of the Company has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls, risk management and financial reporting matters including a review of the unaudited interim financial statements for the six months ended 30 June 2023 (“Interim Report”). At the request of the Directors, the Group’s external auditors have carried out a review of the Interim Report in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2023, the Group had cash and deposits with banks of US\$330,127,000 (31 December 2022: US\$369,770,000), no interest-bearing debts as at 30 June 2023 and 31 December 2022. The Group was in net cash as at 30 June 2023 and 31 December 2022, calculation of gearing ratio was not applicable.

審核委員會

本公司審核委員會與管理層已審閱本集團採用之會計原則及實務準則及已就核數、內部監控運作、風險管理及財務匯報等事項作出商討，亦已審閱截至二零二三年六月三十日止六個月未經審核之中期財務報表（「中期報告」）。按董事會要求，本集團之外聘核數師已按由香港會計師公會頒布之香港審閱委聘準則第2410號「由實體之獨立核數師審閱中期財務資料」審閱本中期報告。

流動現金及財政資源

於二零二三年六月三十日，本集團持有現金及銀行存款330,127,000美元（二零二二年十二月三十一日：369,770,000美元）；於二零二三年六月三十日及二零二二年十二月三十一日並無附息借貸。本集團於二零二三年六月三十日及二零二二年十二月三十一日擁有淨現金，資本與負債比率之計算並不適用。

TREASURY POLICIES

The Group's revenue is largely transacted in US dollars ("US\$") and its cost is largely in Renminbi ("RMB"). To match with the operational requirements, the Group's interest-bearing debts will be mainly transacted in US\$ or RMB, if any.

Several subsidiaries of the Group have foreign currency sales and purchases, which expose the Group to foreign currency risk. To mitigate the foreign currency risk, the Group might enter into forward contracts to hedge against its exposure to currency risk when necessary.

CHARGES ON ASSETS

As at 30 June 2023, no asset of the Group was pledged as securities to any third parties. (31 December 2022: Nil)

REMUNERATION POLICIES AND NUMBER OF EMPLOYEES

The remuneration policies adopted for the six months ended 30 June 2023 are consistent with those disclosed in the Group's 2022 Annual Report. As at 30 June 2023, the Group, including its subsidiaries employed 2,870 full-time employees; its associates and joint ventures, employed 861 full-time employees.

理財政策

本集團之大部份收益以美元(「美元」)結算，而大部份成本使用人民幣(「人民幣」)。為配合業務所需，本集團若有付息借貸將主要為美元或人民幣。

本集團屬下附屬公司會以外幣進行銷售及採購，本集團因而須承受外幣風險。為了減低外幣匯率風險，本集團將會在有需要時訂立遠期合約以對沖其所承受的外幣風險。

資產按揭

於二零二三年六月三十日，本集團並無資產抵押予任何第三者作為抵押品(二零二二年十二月三十一日：無)。

薪酬政策及僱員數目

於二零二三年六月三十日止六個月，本集團所採納的薪酬政策與二零二二年年報所披露的相符一致。於二零二三年六月三十日，本集團，包括其附屬公司，僱用了2,870名全職僱員；其聯營公司及合資企業合共僱用了861名全職僱員。

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2023, the interests or short positions of the Directors or chief executive of the Company in the shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)) which (a) were required notification to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Director or chief executive of the Company is taken or deemed to have under such provisions of the SFO); or which (b) were required pursuant to Section 352 of the SFO to be entered into the register maintained by the Company; or which (c) were required, pursuant to Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) contained in the Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), to be notified to the Company and the Stock Exchange were as follows:

The ordinary shares of the Company (the “Shares”)

董事於股份、相關股份或債權證之權益及淡倉

於二零二三年六月三十日，各董事或本公司最高行政人員所持有本公司或其任何相聯法團（定義見《證券及期貨條例》（「證券及期貨條例」）第XV部）之股份、相關股份或債權證之權益或淡倉，並須(a)根據《證券及期貨條例》第XV部第7及8分部規定知會本公司及香港聯合交易所有限公司（「港交所」）之權益或淡倉（包括董事或本公司最高行政人員根據《證券及期貨條例》之有關條文被視作或當作為擁有之權益或淡倉）；或(b)根據《證券及期貨條例》第352條須記錄於本公司按該條款存置之登記冊內之權益或淡倉；或(c)根據港交所證券上市規則（「上市規則」）附錄十所載上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及港交所之權益或淡倉如下：

本公司普通股（「股份」）

| Name 姓名 | Capacity 身份 | Number of Shares/Underlying Shares Held 持有之股份／相關股份數目 | | | Total Interest 總權益 | Percentage of Total Issued Shares (Note) 佔全部 已發行股份 百分比 (附註) |
|---|---------------------------|---|-------------------------------|-------------|--------------------------|---|
| | | Personal Interest 個人權益 | Corporate Interest 公司權益 | Other 其他 | | |
| Mr. Teo Siong Seng 張松聲先生 | Beneficial Owner 實益擁有人 | 42,377,250 | – | – | 42,377,250 | 1.78% |
| Ms. Chung Pui King, Rebecca 鍾佩琮女士 | Beneficial Owner 實益擁有人 | 195,291 | – | – | 195,291 | 0.01% |

Note:

The percentages were computed based on the total number of issued shares of the Company as at 30 June 2023 (i.e. ordinary share of 2,382,205,918 shares).

附註:

百分比乃按本公司於2023年6月30日已發行之股份總數（即2,382,205,918股普通股）計算。

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES *(Continued)*

The ordinary shares of the Company (the "Shares") *(Continued)*

All the interests disclosed above represent long position in the Shares and underlying Shares.

At no time during the period was the Company, its holding companies, fellow subsidiaries or any of its subsidiaries a party of any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Save as disclosed above, none of the Directors nor their associates, had any other interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which (a) were required notification to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Director or chief executive of the Company is taken or deemed to have under such provisions of the SFO); or which (b) were required pursuant to Section 352 of the SFO to be entered into the register maintained by the Company; or which (c) were required, pursuant to the Model Code contained in the Listing Rules, to be notified to the Company or the Stock Exchange and none of Directors, nor their spouse or children under the age of 18, had any right to subscribe for securities of the Company, or had exercised any such right during the period.

董事於股份、相關股份或債權證之權益及淡倉 *(續)*

本公司普通股(「股份」)*(續)*

以上披露之所有權益皆為於股份及相關股份上持有的好倉權益。

本公司、其控股公司、同系附屬公司，或其任何附屬公司概無於期內任何時間訂立任何安排，以致本公司董事可藉購入本公司或任何其他法人團體之股份或債券而獲益。

除上文所披露者外，各董事及彼等之聯繫人士概無持有本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)之股份、相關股份及債權證之權益或淡倉，並須(a)根據《證券及期貨條例》第XV部第7及8分部規定知會本公司及港交所之權益或淡倉(包括董事或本公司最高行政人員根據《證券及期貨條例》之有關條文被視作或當作為擁有之權益或淡倉)；或(b)根據《證券及期貨條例》第352條須記錄於本公司按該條款存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的標準守則須知會本公司及港交所之權益或淡倉；以及本公司董事、其配偶或十八歲以下之子女亦沒有任何認購本公司證券之權利或於期內行使該項權利。

SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30 June 2023, according to the register kept by the Company pursuant to Section 336 of the SFO, and so far as was known to any Director or chief executive of the Company, the following persons (other than the interests of certain Directors disclosed under the section headed “Directors’ Interests and Short Positions in Shares, Underlying Shares and Debentures” above), had an interest or a short position in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

主要股東之權益

於二零二三年六月三十日，根據本公司按《證券及期貨條例》第336條存置之登記冊內所示，以及就董事或本公司最高行政人員所知，下列人士（除以上「董事於股份、相關股份或債權證之權益及淡倉」一段披露若干董事擁有之權益外），在股份及相關股份擁有之權益或淡倉，並須根據《證券及期貨條例》第XV部第2及3分部向本公司披露如下：

| Name 姓名 | Notes 附註 | Number of Shares 股數 | | Percentage of Total Issued Shares (Note 1) |
|---|-------------|----------------------------|------------------------------|---|
| | | Direct Interest 直接權益 | Indirect Interest 間接權益 | 佔全部已發行 股份百分比 (附註1) |
| Temasek Holdings (Private) Limited (“Temasek”) 淡馬錫控股(私人)有限公司(「淡馬錫」) | (2) | – | 993,825,345 | 41.72% |
| PIL Pte. Ltd. | (3) | – | 993,825,345 | 41.72% |
| Pacific International Lines (Private) Limited (“PIL”) 太平船務有限公司(「太平船務」) | (3) | 993,825,345 | – | 41.72% |
| Shah Capital Management | (4) | 152,624,418 | – | 6.41% |

SUBSTANTIAL SHAREHOLDERS' INTERESTS

(Continued)

Notes:

- (1) The percentages were computed based on the total number of issued shares of the Company as at 30 June 2023 (i.e. ordinary share of 2,382,205,918 shares).
- (2) Temasek is deemed interested in the Shares held by PIL via Ivy 2 Investments VCC ("Ivy 2"). Ivy 2 is a controlling shareholder of PIL Pte. Ltd.. Ivy 2 is controlled by Heliconia Capital Management Pte Ltd. ("Heliconia"), an indirect wholly-owned subsidiary of 65 Equity Partners Pte. Ltd. ("65EP"). In turn, 65EP is an indirect wholly-owned subsidiary of Temasek. 65EP and Heliconia are independently-managed Temasek portfolio entities.
- (3) A total of 993,825,345 Shares are directly held by PIL which is 100% owned by PIL Pte. Ltd..
- (4) A total of 152,624,418 Shares are directly held by Shah Capital Management in the capacity of investment manager.

All the interests disclosed above represent long position in the Shares.

Save as disclosed above, there was no other person known to the Directors or chief executive of the Company, other than the Directors or chief executive of the Company, who, as at 30 June 2023, had an interest or a short position in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO.

PURCHASE, SALE, OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period.

主要股東之權益(續)

附註：

- (1) 百分比乃按本公司於2023年6月30日已發行之股份總數(即2,382,205,918股普通股)計算。
- (2) 淡馬錫透過Ivy 2 Investments VCC(「Ivy 2」)被視為在太平船務持有的股份中擁有權益。Ivy 2是PIL Pte. Ltd.的控股股東。Ivy 2由Heliconia Capital Management Pte Ltd.(「Heliconia」)所控制。而Heliconia是65 Equity Partners Pte. Ltd.(「65EP」)的間接全資附屬公司。65EP則是淡馬錫的間接全資附屬公司，而65EP和Heliconia是獨立管理的淡馬錫投資組合實體。
- (3) 總數為993,825,345股股份由太平船務直接持有，而太平船務之100%權益則由PIL Pte. Ltd.持有。
- (4) 總數為152,624,418股股份由Shah Capital Management以投資經理身份直接持有。

以上披露之所有權益皆為於股份上持有的好倉權益。

除上文所披露者外，各董事或本公司最高行政人員並無知悉任何人士(不計董事或本公司最高行政人員)於二零二三年六月三十日須按《證券及期貨條例》第XV部第2及3分部向本公司披露其股份及相關股份擁有之權益或淡倉。

購回、出售或贖回本公司之上市證券

本公司或其任何附屬公司概無於期內購回、出售或贖回本公司任何上市證券。

UPDATE ON DIRECTORS' INFORMATION PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

In accordance with Rule 13.51B(1) of the Listing Rules, the change in information required to be disclosed by the Directors pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Listing Rules since the date of Annual Report 2022 up to 17 August 2023 (being the date of approval of the Interim Report 2023) is set out below:

| Name of directors 董事姓名 | Details of changes 變動詳情 |
|-----------------------------------|---|
| Mr. Kwa Wee Keng 柯偉慶先生 | <ul style="list-style-type: none">Resigned as a non-executive director of the Company and a member of the Audit Committee of the Board with effect from 1 April 2023.辭任為本公司的非執行董事及董事會轄下之審核委員會成員，自二零二三年四月一日起生效。 |
| Ms. Lau Man Yee, Vanessa 劉敏儀女士 | <ul style="list-style-type: none">Appointed as a non-executive director of the Company and a member of the Audit Committee of the Board with effect from 1 April 2023.獲委任為本公司的非執行董事及董事會轄下之審核委員會成員，自二零二三年四月一日起生效。 |

Saved as disclosed above, there is no other changes in the directors' information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

根據上市規則第13.51B(1)條提供董事之最新資料

根據上市規則第13.51B(1)條規定，自本公司二零二二年年報刊發日期至二零二三年八月十七日（為通過二零二三年中期報告當日）期間，董事按上市規則第13.51(2)條第(a)至(e)段及第(g)段規定披露資料的變動如下：

除上文所披露者外，並無其他董事資料變更須根據上市規則第13.51B(1)條作出披露。

COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE CODE

Throughout the period from 1 January 2023 to 30 June 2023, the Company has consistently adopted and complied with the applicable code provisions of the Corporate Governance Code (the "Code") as set out in Appendix 14 of the Listing Rules as guidelines to reinforce our corporate governance principles, except for the deviation stated below.

Code Provision C.2.1 – As Mr. Teo Siong Seng took up both roles as the Chairman of the Board and the Chief Executive Officer of the Company, the roles of chairman and chief executive officer are not separated. The Board considers that this structure has the advantage of a strong and consistent leadership which is conducive to making and implementing decisions efficiently and consistently.

遵守企業管治守則之守則條文

由二零二三年一月一日起至二零二三年六月三十日止期間，本公司一貫地採納及遵守上市規則附錄十四所載之企業管治守則（「守則」）之守則條文，作為強化本公司企業管治原則之方針，下列所述之偏離行為除外。

守則條文第C.2.1條 – 張松聲先生同時擔任本公司之董事會主席及首席行政總監，而主席及首席行政總監兩職並未分為獨立之職務。董事會認為此結構有助強化及貫徹領導之職能，因而有利於作出及實施有效及一致之決策。

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR FINANCIAL STATEMENTS

All Directors acknowledge that they are responsible for overseeing the preparation of the financial statements of the Company. In preparing the financial statements for the six months ended 30 June 2023, the Directors have selected suitable accounting policies and applied them consistently, adopted all applicable new Hong Kong Financial Reporting Standards which are in conformity to the International Financial Reporting Standards, made judgments and estimates that are prudent and reasonable and prepared the accounts on a going concern basis.

COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules as the code of conduct regarding Directors' securities transactions. Having made specific enquiry of the Directors, all of the Directors have complied with, for any part of the accounting period covered by the Interim Report, the required standard set out in the Model Code.

By Order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 17 August 2023

The Directors as at the date of this Interim Report are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Ms. Lau Man Yee, Vanessa as non-executive Director and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.

董事就財務報告的責任聲明

全體董事確認彼等有監督編製本公司財務報表的責任。在編製二零二三年六月三十日止六個月之財務報表時，董事已貫徹地採用合適的會計政策，並已全面採納適用的新香港財務報告準則（該等準則符合國際財務報告準則），並且謹慎及合理地作出一切判斷及估計，擬備的賬目以公司持續經營為基礎。

遵守標準守則

本公司已採納上市規則附錄十所列之標準守則為本公司就董事證券交易的行為守則。本公司向所有董事作出特定查詢後，本公司全體董事在中期報告所包括之會計期間之任何時間，已遵守標準守則的標準。

承董事會命
勝獅貨櫃企業有限公司
主席兼首席行政總監
張松聲

香港，二零二三年八月十七日

於本中期報告當日，董事會成員如下：張松聲先生、蕭慧儀女士及鍾佩琮女士為執行董事，劉敏儀女士為非執行董事，鄭輔國先生、劉可傑先生及何德昌先生為獨立非執行董事。

勝獅貨櫃企業有限公司
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