



RAYMOND Industrial Ltd

利民實業有限公司

Stock Code 股份代號 : 00229

2023 INTERIM REPORT 中期報告

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Management Statement

管理層報告書

The board (the “**Board**”) of directors (the “**Directors**”) of Raymond Industrial Limited (the “**Company**”) hereby presents the unaudited interim financial information for the six months ended 30 June 2023 of the Company and its subsidiaries (collectively, the “**Group**”). The condensed consolidated statement of profit or loss, condensed consolidated statement of profit or loss and other comprehensive income of the Group for the six months ended 30 June 2023 and the condensed consolidated statement of financial position of the Group as at 30 June 2023, along with selected explanatory notes, are unaudited but have been reviewed by the Company’s audit committee (the “**Audit Committee**”) together with the Company’s independent auditor, RSM Hong Kong.

BUSINESS HIGHLIGHTS

The Group’s revenue was HK\$648,916,000 in the first six months of 2023, representing an increase of approximately 14.15% compared with turnover for the corresponding period in 2022 (HK\$568,455,000). The Group’s net profit was HK\$25,662,000 compared with a net profit of HK\$8,617,000 for the corresponding period in 2022, representing an increase of approximately 197.81%. The significant increase in net profit was attributable to the fact that the Group’s business has recovered in the post COVID-19 era and controlled expenses together with a series of favourable macroeconomic factors: strong United States Dollars (“**USD**”), appreciating British pounds and depreciating Renminbi (“**RMB**”), rising interest rates that increased the Group’s interest income. Despite resumption of normal life globally outside the People’s Republic of China (“**PRC**” or “**China**”) and Hong Kong led to lower demand for air purification products, the Group had successfully launched new consumer products that consumers would purchase in the post COVID-19 era.

利民實業有限公司(「**本公司**」)董事(「**董事**」)會(「**董事會**」)謹此公佈本公司及其附屬公司(統稱「**本集團**」)截至2023年6月30日止6個月之未經審核中期業績。本集團截至2023年6月30日止6個月之簡明綜合損益表，簡明綜合損益及其他全面收益表及本集團於2023年6月30日之簡明綜合財務狀況表及選定之說明附註均為未經審核賬目形式編製，但已經由本公司審核委員會(「**審核委員會**」)及本公司之獨立核數師羅申美會計師事務所審閱。

業績概要

本集團於2023年首六個月的營業額為港幣648,916,000元，較2022年同期營業額港幣568,455,000元上升約14.15%。本集團的淨溢利為港幣25,662,000元，較2022年同期的淨溢利港幣8,617,000元，增加約197.81%。淨溢利大幅增長歸因於集團的業務從後冠狀病毒疫情時代復蘇、控制成本，以及一系列有利的宏觀經濟因素：美元強勁、英鎊升值、人民幣貶值、利率上升等增加了集團的利息收入。儘管在中國及香港以外的全球地區恢復正常生活導致對空氣淨化產品的需求下降，但集團已成功推出消費者在後冠狀病毒疫情時代會購買的新消費品。

BUSINESS HIGHLIGHTS (Continued)

During the first six months of 2023, although the Group's management faced uncertainties arising from the rising interest rates that caused inflationary pressures and lower sales demand worldwide, the Group had been able to meet current and new customers in person via face-to-face meetings as business travel resumed, and generated new business and identify new business opportunities in new product categories. To improve the cash flow further, the Group opted to exercise financial prudence to reduce safety stock for contingency planning as supply chain normalized, and to optimize fixed costs by investing in new machineries prudently to support launch of a series of new products. Our management team expects to find new customers and discuss new opportunities to develop more new products during the second half of 2023 amid all the uncertainties around the world.

On 4 May 2023, the Group successfully obtained ISO27001 certification, certifying that the Group's information technology ("IT") system has adopted satisfactory cybersecurity measures to protect data privacy. Furthermore, the Group's enterprise resource planning ("ERP") and IT system can achieve safe and secure data management, and safeguard important digital and intangible assets to give our stakeholders confidence in our ability to protect our data integrity.

業績概要 (續)

在2023年首六個月，儘管本集團管理層面臨因利率上升帶來的通脹壓力及全球銷售需求下降帶來的不確定性，但隨著商務旅行恢復，集團能夠與現有客戶以及新客戶面對面交流，從而帶來新業務以及在新產品類別中發現新商機。為進一步改善現金流，本集團採取財務穩健政策，在供應鏈正常化後減少應急計劃的安全庫存，並審慎地投資新機器以支持一系列新產品的推出來優化固定成本。本集團的管理團隊預計在2023年下半年在全球充滿不確定性的情況下尋找新客戶並討論開發更多新產品的新機會。

本集團於2023年5月4日成功取得ISO27001認證，證明本集團的信息技術系統已採取令人滿意的網絡安全措施來保護數據隱私。此外，集團的企業資源計劃系統及信息技術系統可以實現安全可靠的數據管理，並保護重要的數碼資產及無形資產，讓集團的持份者對我們保護數據完整性的能力持有信心。

PROSPECTS IN THE SECOND HALF OF 2023

The Group's management anticipates strong challenges during the second half of 2023 due to continuous geopolitical tensions and economic uncertainties. The Group's management expects external events can play a much larger role in determining an organization's destiny, and the Group's management needs to react quickly to formulate a new and effective strategy to counter the disruptive market forces emerging from the business ecosystem in which the Group operates. The Group's investment in research and development (“R&D”) enables us to maintain the High and New Technology Enterprise (“HNTE”) status for the seventh consecutive year, and allows the Group to use new knowledge, patents and innovations to grow our business despite a punctuated equilibrium in the business ecosystem. The Group's management will remain resilient to tackle any immediate market downturns and form stronger partnership with our strategic customers to adapt to the new business ecosystem.

In the year 2023, the Group will continue to invest and promote computerization of manufacturing. The Group has integrated our ERP system with new financial analytic software such as Microsoft Power BI to enable detailed financial analytics to help the Group's management team make wise decisions on important strategic tasks quickly and to unlock the Group's full operational potential. By analyzing the profit margins of different product lines, the cash and inventory real time positions, and the latest accounts receivables and payables status, the Group's management can address the entire value chain to open up new business opportunities, make more efficient use of working capital and better manage discretionary spending.

2023年下半年展望

鑑於持續緊張的地緣政治局勢以及經濟不穩定等因素，本集團管理層預期2023年下半年將面臨嚴峻挑戰。本集團管理層預計外部事件可以影響一間機構的存亡，而本集團管理層需要迅速作出反應並制定有效的新策略，以應對本集團所處的商業生態系統內出現破壞市場的力量。本集團在研發方面的投資使我們能夠連續第七年保持高新技術企業資格，令本集團能夠在商業生態系統平衡處於間斷的狀態下能利用新的知識、專利和創新來發展我們的業務。本集團管理層在面對突發的市場低迷時將繼續保持警覺性，並與我們的策略性客戶建立更緊密的合作關係，以適應新的商業生態系統。

在2023年，本集團將繼續投資並促進電腦化生產，集團已將我們的企業資源計劃系統與全新財務分析軟件 — Microsoft Power BI 合成，以實現詳細的財務分析及快速協助集團的管理團隊就重要的項目作出明智的決策，釋放本集團的全部營運潛力。通過分析不同產品的利潤率、現金及庫存的實時位置以及最新的應收應付賬款狀況，本集團管理層可以發揮整個價值鏈的潛能從而開闢新的商機，並更有效地利用營運資金及更適當地管理可支配的支出。

PROSPECTS IN THE SECOND HALF OF 2023 (Continued)

As more and more European countries propose “Carbon Border Adjustment Mechanism (“**CBAM**”)”, to comply with carbon emission and other environmental, social and governance (“**ESG**”) targets, the Group’s management is vigilant about this potential new requirement and gets ready to obtain the CBAM certificates based on Greenhouse Gases (“**GHG**”) emissions embedded in the products to be imported in the European Union. The need for supply chain decarbonization will inevitably increase total product costs and our R&D team will take this new requirement into consideration when we develop new innovative products. Furthermore, the new measures proposed by the International Sustainability Standards Board (“**ISSB**”) will also enforce more climate change risk management and new ESG requirements. The Board and the Group’s Management will keep up-to-date on all the new ESG and decarbonization requirements so that we can be the market forerunner to introduce environmentally friendly new innovative products that suit this new globally sustainability trend.

Finally, because of continuous US-China trade tension and geopolitical uncertainties, the Group’s management will find an additional manufacturing partner in Southeast Asia such as Indonesia and Vietnam and to start a small-scale pilot production of certain products outside China during second half of 2023. The Group’s management will decide whether to invest more outside China after we collect more valuable costs and productivity data from the pilot production.

INTERIM DIVIDEND

At the Board meeting held on 25 August 2023, the Board declared an interim dividend of 3 Hong Kong cents (corresponding period in 2022: 2 Hong Kong cents) per ordinary share.

2023年下半年展望 (續)

隨著越來越多歐洲國家提出「碳邊界調整機制(**CBAM**)」以符合碳排放及其他環境、社會、企業管治(ESG)目標，本集團管理層極度關注這一項潛在的新要求，並為取得基於進口歐盟的產品所排放的溫室氣體(GHG)的CBAM證書而作好準備。供應鏈脫碳的需求將無可避免地增加產品總成本，因此我們的研發團隊在開發新的創新產品時將會顧及到這項新要求。此外，國際可持續發展標準委員會(ISSB)提出的新措施將會加強對氣候變化風險管理和新的ESG要求。董事會和本集團管理層將及時更新所有新的ESG和脫碳要求，令我們能夠成為市場先行者，推出適合全球可持續發展新趨勢的環保創新產品。

最後，由於中美貿易局勢持續緊張以及地緣政治不穩定等因素，集團管理層將在印尼、越南等東南亞地區尋找額外生產合作夥伴，並於2023年下半年開始在中國境外進行部分產品的小規模試產。集團管理層將在我們從試產中收集到更多有價值的成本和生產率數據後，決定是否在中國境外進行更多投資。

中期股息

在2023年8月25日舉行之董事會議上，董事會宣佈派發中期股息每股普通股港幣3仙(2022年同期：港幣2仙)。

CLOSURE OF REGISTER OF MEMBERS

The book of transfers and register of members of the Company (the “**Register of Members**”) will be closed from Monday, 18 September 2023 to Wednesday, 20 September 2023, both days inclusive, during such period no transfer of shares will be registered.

In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company’s share registrar, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong by 4:30 p.m. on Friday, 15 September 2023. The interim dividend will be payable on or about Thursday, 5 October 2023 to shareholders of the Company whose names appear on the Register of Members at the close of business on Wednesday, 20 September 2023.

FINANCIAL REVIEW

The liquidity position of the Group was good. The current ratio of the Group was 3.50 as of 30 June 2023 (31 December 2022: 3.42). The quick ratio of the Group was 2.83 as of 30 June 2023 (31 December 2022: 2.46). The gearing ratio of the Group was 0.32 as of 30 June 2023 (31 December 2022: 0.32) which was computed by the trade and other payables over total equity.

Bank balances and cash were HK\$362,966,000 as of 30 June 2023 (31 December 2022: approximately HK\$334,379,000), representing an increase of HK\$28,587,000 compared with that for the corresponding period. The increase was mainly due to lower level of inventory.

There was no bank borrowing as of 30 June 2023 (31 December 2022: Nil), and the Group had no contingent liabilities as of 30 June 2023 (31 December 2022: Nil).

暫停辦理股份過戶登記

本公司將於2023年9月18日(星期一)至9月20日(星期三)，包括首尾兩日在內，暫停辦理股份過戶手續。

為確保有權收取中期股息，所有過戶文件連同有關股票須於2023年9月15日(星期五)下午4時30分前送達本公司股份過戶處，香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716室。中期股息將約於2023年10月5日(星期四)派發予於2023年9月20日(星期三)登記在本公司股東名冊上之股份持有人。

財政狀況

本集團的資金流動情況令人滿意。於2023年6月30日，本集團的資產流動比率為3.50(2022年12月31日：3.42)。於2023年6月30日，本集團的資產速動比率為2.83(2022年12月31日：2.46)。於2023年6月30日，本集團的資本與負債比率為0.32(2022年12月31日：0.32)，計算基準為貿易及其他應付賬項除以總權益。

於2023年6月30日，銀行及現金結餘為港幣362,966,000元(2022年12月31日：港幣334,379,000元)，相比2022年12月31日增加港幣28,587,000元，增加的主要原因是較低的庫存水平。

於2023年6月30日，本集團並無銀行貸款及或然負債(2022年12月31日：無)。

CHARGE ON ASSETS

The Group has no charges on assets as of 30 June 2023 (31 December 2022: Nil).

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Save as disclosed in this interim report, the Group did not have any significant investments, material acquisitions or disposals of subsidiaries, associates or joint ventures during the six months ended 30 June 2023.

FUTURE PLANS FOR MATERIAL INVESTMENT AND CAPITAL ASSETS

Save as disclosed in this interim report, the Group does not have other plans for material investment and capital assets during the six months ended 30 June 2023.

FOREIGN EXCHANGE EXPOSURE

Most of the Group's transactions were conducted in the USD, Hong Kong dollars and RMB. The depreciation of RMB verses USD during the six months ended 30 June 2023 caused decrease in our labour costs as Hong Kong dollars is our functional currency. At the same time, the Group has seen positive impact on our financial performance as a result of British pounds appreciation since our sales received in British pounds has increased in 2023. The Group does not foresee any further exposure to foreign currency fluctuations and thus use of financial instruments for exchange rate hedging purpose is not considered.

資產抵押

於2023年6月30日，本集團並無資產抵押(2022年12月31日：無)。

附屬公司，聯營公司及合營企業的重大投資，重大收購及出售

除本中期報告所披露者外，本集團於截至2023年6月30日止6個月，並無任何重大投資，重大收購或出售附屬公司，聯營公司或合營企業。

未來作重大投資及購入資本資產的計劃

除本中期報告所披露者外，本集團於截至2023年6月30日止6個月並無其他重大投資及購入資本資產的計劃。

外匯風險

本集團大部分商業交易均以美元、港元及人民幣計算。由於港元為我們的記賬本位貨幣，於2023年6月30日止6個月內人民幣兌美元貶值導致我們的勞工成本下降。與此同時，由於我們以英鎊計價的銷售額在2023年有所增加，英鎊升值對集團的財務業績產生了正面影響。基於本集團認為不會面對重大匯價變動風險，故並無考慮使用財務工具對沖匯率變動。

Management Statement (Continued)

管理層報告書 (續)

STAFF

The Group currently employs approximately 22 Hong Kong staff members and provides them with the Mandatory Provident Fund Scheme. Our factory in the PRC employs approximately 495 to 505 staff members, and workers employed directly or indirectly ranged from 1,400 to 2,000 persons during the six months ended 30 June 2023.

The Group's remuneration policies remained the same as disclosed in the 2022 annual report.

The Group would like to extend its appreciation to all the staff members for their hard work and dedication to the Group throughout the period.

EVENTS AFTER THE REPORTING PERIOD

There are no significant events subsequent to 30 June 2023 which would materially affect the Group's operating and financial performance as at the date of this report.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2023.

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2023, the interests of the Directors in the shares and underlying shares of the Company, its subsidiaries and its associated corporations (within the meaning of the Securities and Futures Ordinance ("SFO")), as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") were as follows:

職員

截至2023年6月30日止6個月內，本集團現僱用香港職員22人，並為其提供強制性公積金計劃。本集團在中國開設的廠房於期內僱用職員約495人至505人，直接或間接僱用的工人約1,400人至2,000人。

本集團之薪酬政策與2022年年報所披露者相同。

本集團對所有職員在期內的辛勤工作及對本集團所作出之貢獻，表示謝意。

報告期後的事件

於2023年6月30日後並無重大事件將對本集團於本公告日期的營運及財務表現造成重大影響。

購買、出售或贖回本公司上市證券

本公司及其任何附屬公司於2023年6月30日止6個月並無購買、出售或贖回本公司之上市證券。

董事於本公司之股份及相關股份之權益

於2023年6月30日，各董事於本公司、附屬公司及其相關法團（定義見證券及期貨條例（「證券條例」））之股份及相關股份，根據本公司依證券條例第352條而設置之登記冊所載記錄，或已依據香港聯交所有限公司（「香港聯交所」）證券上市規則（「上市規則」）附錄十的上市發行人董事進行證券交易的標準守則（「標準守則」）需通知本公司及香港聯交所之股份及相關股份之權益如下：

Management Statement (Continued)

管理層報告書 (續)

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES OF THE COMPANY (Continued)

董事於本公司之股份及相關股份之權益 (續)

(i) Interests in issued shares

(i) 發行股份權益

	Number of shares 股份數量				% of total issued shares 合共發行 股份百分率 (Note 5) (附註5)
	Personal Interests 個人權益 (Note 1) (附註1)	Family interests 家屬權益	Corporate interests 法團權益	Total 合共	
<i>Executive Directors</i>					
<i>執行董事</i>					
Dr. WONG, Man Hin Raymond 黃文顯博士	6,427,972	10,100,000 (Note 2) (附註2)	-	16,527,972	3.30%
Mr. WONG, Ying Man John 黃英敏先生	58,845,136	-	-	58,845,136	11.74%
Mr. MOK, Kin Hing 莫健興先生	2,825,000	-	-	2,825,000	0.56%
<i>Non-Executive Directors</i>					
<i>非執行董事</i>					
Dr. WONG, Kin Lai Wilson 黃乾利博士	-	150,000 (Note 3) (附註3)	107,198,981 (Note 4) (附註4)	107,348,981	21.41%
Mr. WONG, Ying Kit David 黃英傑先生	2,721,000	-	-	2,721,000	0.54%
<i>Independent Non-Executive Director</i>					
<i>獨立非執行董事</i>					
Mr. LO, Kwong Shun Wilson 羅廣信先生	300,000	-	-	300,000	0.06%

Management Statement (Continued)

管理層報告書 (續)

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES OF THE COMPANY (Continued)

(i) Interests in issued shares (Continued)

Notes:

- (1) The shares are registered under the names of the Directors who are the beneficial shareholders.
- (2) Ms. WONG, Hui Ting Zaneta, spouse of Dr. WONG, Man Hin Raymond, is the beneficial shareholder.
- (3) Ms. SUN, Kwing Hai Amelia, spouse of Dr. WONG, Kin Lae Wilson, is the beneficial shareholder.
- (4) Dr. WONG, Kin Lae Wilson is the beneficial shareholder of 91.7% of the issued shares of Diamond-Harvest Limited, which owned 107,198,981 shares respectively in the Company.
- (5) The percentage was compiled based on the total number of issued shares of the Company (i.e. 501,324,860 ordinary shares) as at 30 June 2023.

All the interests disclosed under this section represent long positions in the shares of the Company.

(ii) Interests in underlying shares

Save as disclosed above, none of the Directors or any of their spouses or children under eighteen years of age has interests or short positions in the shares, underlying shares or debentures of the Company, or any of its holding company, subsidiaries or other associated corporations, as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

董事於本公司之股份及相關股份之權益 (續)

(i) 發行股份權益 (續)

附註：

- (1) 登記在股份名下之董事均為該等股份的實益股東。
- (2) 黃文顯博士之配偶黃煦瑛女士為該等股份的實益股東。
- (3) 黃乾利博士之配偶辛炯僊女士為該等股份的實益股東。
- (4) 黃乾利博士透過持有 Diamond-Harvest Limited (持有 107,198,981 股份) 91.7% 的已發行股本而成為該等股份的實益股東。
- (5) 概約持股百分比根據於 2023 年 6 月 30 日的已發行股份 501,324,860 普通股計算。

此部份所列之權益均為於本公司之股份中的好倉。

(ii) 於相關股份之權益

除上文所披露者外，概無董事或彼等之配偶或 18 歲以下子女於本公司或其任何控股公司、附屬公司或其他相聯法團之股份、相關股份或債券中擁有須紀錄於根據證券條例第 352 條存置之登記冊或根據上市公司董事進行證券交易之標準守則須知會本公司之權益。

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

主要股東於本公司之股份及相關股份之權益

As at 30 June 2023, according to the register of members kept by the Company pursuant to section 336 of the SFO and so far as is known to, or can be ascertained after reasonable enquiry by the Directors, the following persons/entities, other than a Director, had an interest in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

於2023年6月30日，按本公司根據證券條例第336條規定存置之股東登記冊，就董事在作出合理查詢後所知或確認，下列人士／實體（不包括董事）於本公司股份及相關股份中擁有根據證券條例第XV部第2及3分部條文須向本公司披露之權益：

	Number of shares 股份數量			Total 合計 普通股股份 持有數量	% of total issued shares 合計發行 股份百分率 (Note 4) (附註4)
	Registered shareholders 已登記股東	Corporate interests 法團權益	Family Interest 家屬權益		
Substantial shareholders 主要股東					
Ms. SUN, Kwing Hai Amelia 辛炯僖女士	150,000	107,198,981 (Note 1) (附註1)	–	107,348,981	21.41%
Diamond-Harvest Limited	107,198,981 (Note 1) (附註1)	–	–	107,198,981	21.38%
Mr. WONG, Ying Man John 黃英敏先生	58,845,136	–	–	58,845,136	11.74%
Alpha Luck Industrial Limited 安利實業有限公司	53,080,800 (Note 2) (附註2)	–	–	53,080,800	10.59%
China North Industries Corp. 中國北方工業有限公司	–	53,080,800 (Note 2) (附註2)	–	53,080,800	10.59%
China North Industries Group Corporation Ltd. 中國兵器工業集團有限公司	–	53,080,800 (Note 2) (附註2)	–	53,080,800	10.59%
China South Industries Group Corporation 中國兵器裝備集團有限公司	–	53,080,800 (Note 2) (附註2)	–	53,080,800	10.59%
Mr. David Michael WEBB (“Mr. WEBB”) (「WEBB先生」)	13,137,345 (Note 3) (附註3)	21,477,655	–	34,615,000	6.90%

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES OF THE COMPANY (Continued)

Notes:

- (1) 107,198,981 shares of the Company were held through Diamond-Harvest Limited. Ms. SUN, Kwing Hai Amelia and her spouse, Dr. WONG, Kin Lae Wilson hold 8.3% and 91.7% of the issued shares of Diamond-Harvest Limited, respectively.
- (2) Alpha Luck Industrial Company Limited is wholly and beneficially owned by China North Industries Corp. China North Industries Corp. is owned as to 37.54% by China South Industries Group Corporation and 56.70% owned by China North Industries Group Corporation Ltd.. The above companies are wholly owned by 國務院國有資產管理委員會. Therefore, China North Industries Group Corporation Ltd, China South Industries Group Corporation, China North Industries Corp and 國務院國有資產管理委員會 are deemed to be interested in the 53,080,800 shares of the Company held by Alpha Luck Industrial Company Limited.
- (3) The number of shares disclosed was based on the latest disclosure of interest form filed on 5 August 2020 (the date of relevant event be 31 July 2020) received from Mr. WEBB. According to the filed form, Mr. WEBB beneficially owned 13,137,345 shares of the Company and 21,477,655 shares of the Company were held through Preferable Situation Assets Limited, a company wholly-owned by Mr. WEBB.
- (4) The percentage was compiled based on the total number of issued shares of the Company (i.e. 501,324,860 ordinary shares) as at 30 June 2023.

All the interests disclosed under this section represent long positions in the shares of the Company.

SHARE OPTION SCHEME

The Company adopted a share option scheme (the "Scheme") on 6 June 2003. The Scheme was terminated on 5 June 2013. All share options were lapsed on 19 July 2022.

CORPORATE GOVERNANCE

Throughout the six months ended 30 June 2023, the Company was in compliance with the applicable code provisions as set out in the Corporate Governance Code (version up to 31 December 2022) contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

主要股東於本公司之股份及相關股份之權益 (續)

附註：

- (1) Diamond-Harvest Limited 持有本公司 107,198,981 股股份。辛炯僖女士及其配偶黃乾利博士分別持有 Diamond-Harvest Limited 之 8.3% 及 91.7% 之股份權益。
- (2) 安利實業有限公司由中國北方工業有限公司全資實益擁有。中國北方工業有限公司為中國兵器裝備集團有限公司及中國兵器工業集團有限公司分別持有 37.54% 及 56.70%。以上公司由國務院國有資產管理委員會全資擁有。因此，中國兵器工業集團有限公司、中國兵器裝備集團有限公司、中國北方工業有限公司及國務院國有資產管理委員會被視為擁有安利實業有限公司持有的本公司 53,080,800 股股份之權益。
- (3) 披露的股份數量乃根據 WEBB 先生於 2020 年 8 月 5 日（相關事件日期為 2020 年 7 月 31 日）提交的最新披露權益表格編製。根據提交的表格，WEBB 先生實益擁有本公司 13,137,345 股股份，本公司 21,477,655 股股份通過 WEBB 先生全資擁有的 Preferable Situation Assets Limited 持有。
- (4) 概約持股比例比根據於 2023 年 6 月 30 日的已發行股份 501,324,860 普通股計算。

此部份所列之權益均為於本公司之股份中的好倉。

購股權計劃

本公司於 2003 年 6 月 6 日採納購股權計劃（「計劃」）。該計劃於 2013 年 6 月 5 日終止。該計劃下的所有購股權於 2022 年 7 月 19 日註銷。

企業管治

於 2023 年 6 月 30 日止 6 個月，本公司一直遵守香港聯合交易所有限公司證券上市規則（「上市規則」）附錄 14 所載之企業管治守則（截至 2022 年 12 月 31 日的版本）的適用守則之規定。

COMPLIANCE WITH MODEL CODE

The Company has adopted the Model Code for Securities Transaction by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors and established written guidelines no less exacting than the Model Code for senior management and specified persons who are likely to possess inside information in relation to the Group. Having made specific enquiry with the Directors, all the Directors confirmed that they had complied with the required standards as set out in the Model Code during the six months ended 30 June 2023.

REMUNERATION COMMITTEE

A remuneration committee of the Company (the “**Remuneration Committee**”) has been established in accordance with the requirements of the Listing Rules. The Remuneration Committee comprises two executive Directors, namely Dr. WONG, Man Hin Raymond and Mr. WONG, Ying Man John; and three independent non-executive Directors (“**INEDs**”), namely Mr. LO, Kwong Shun Wilson (chairman), Ms. LING, Kit Sum Imma and Dr. KO, Siu Fung Stephen.

AUDIT COMMITTEE

The terms of reference which describe the authority and duties of the Audit Committee were prepared and adopted with reference to “A Guide for The Formation of An Audit Committee” published by the Hong Kong Institute of Certified Public Accountants.

The Audit Committee has reviewed the accounting practices and principles adopted by the Group and discussed the auditing, internal control and financial reporting matters with the management of the Group including the review of the interim results and the interim financial information for the six months ended 30 June 2023.

The Audit Committee comprises three INEDs, namely Ms. LING, Kit Sum Imma (chairlady), Mr. LO, Kwong Shun Wilson and Dr. KO, Siu Fung Stephen.

標準守則

本公司已採用上市規則附錄10所載之上市公司董事進行證券交易之標準守則（「標準守則」），以規範董事進行證券交易時之操守，及已制定的書面指引不遜於高級管理層的標準守則，以及可能擁有與本集團有關的內幕消息的指定人士。經向董事作出特定查詢後，全體董事已確認於截至2023年6月30日止6個月內，彼等均符合標準守則之規定。

薪酬委員會

按照上市規則規定，本公司已成立薪酬委員會（「薪酬委員會」），成員包括2位執行董事：黃文顯博士及黃英敏先生，及3位獨立非執行董事：羅廣信先生（主席）、凌潔心女士及高少豐博士。

審核委員會

審核委員會之職權和責任條文之預備及採用乃以香港會計師公會所發出之「成立審核委員會指引」作為藍本。

審核委員會審閱本集團採納之會計慣例及準則及與本公司之管理層討論審核、內部控制及財務報告事宜，其中包括審閱截至2023年6月30日止6個月之中期業績及中期財務資料。

審核委員會成員包括3位獨立非執行董事：凌潔心女士（主席）、羅廣信先生及高少豐博士。

Management Statement (Continued)

管理層報告書 (續)

NOMINATION COMMITTEE

A nomination committee of the Company (the “**Nomination Committee**”) has been established in accordance with the requirements of the Listing Rules. The Nomination Committee comprises three INEDs, namely Mr. LO, Kwong Shun Wilson (chairman), Ms. LING, Kit Sum Imma and Dr. KO, Siu Fung Stephen.

CHANGES IN INFORMATION OF DIRECTOR(S)

Pursuant to Rule 13.51B(1) of the Listing Rules, the changes in information of Directors of the Company since the date of the Annual Report 2022 of the Company are set out below:

- Ms. LING, Kit Sum Imma was appointed as an independent non-executive director of Melbourne Enterprises Limited (stock code: 0158) on 31 May 2023. Ms. Ling retired as an independent non-executive director of Wise Ally International Holdings Limited (stock code: 9918) on 1 June 2023. Both Melbourne Enterprises Limited and Wise Ally International Holdings Limited are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. Ms. Ling has also been appointed by Vocational Training Council as a member of the Preparatory Advisory Committee for the Proposed Specialised Institute on Information Technology for a term of two years commencing from 1 July 2023.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

By Order of the Board
WONG, Man Hin Raymond
Chairman

Hong Kong, 25 August 2023

提名委員會

按照上市規則規定，本公司已成立提名委員會（「**提名委員會**」），成員包括3位獨立非執行董事：羅廣信先生（主席）、凌潔心女士及高少豐博士。

董事資料變動

根據上市規則第13.51B(1)條，自本公司2022年年報日期起，本公司董事的資料變動載列如下：

- 凌潔心女士於2023年5月31日獲委任為萬邦投資有限公司（股份代號：0158）獨立非執行董事。凌女士於2023年6月1日卸任麗年國際控股有限公司（股份代號：9918）獨立非執行董事。萬邦投資有限公司及麗年國際控股有限公司均於香港聯合交易所有限公司主板上市。凌女士亦獲委任為職業訓練局建議資訊科技專業學院（Proposed Specialised Institute on Information Technology）籌備顧問委員會成員，自2023年7月1日起為期兩年。

除上文所披露者外，概無其他資料須根據上市規則第13.51B(1)條披露。

承董事會命
黃文顯
主席

香港，2023年8月25日

TO THE BOARD OF DIRECTORS OF RAYMOND INDUSTRIAL LIMITED

(Incorporated in Hong Kong with limited liability)

INTRODUCTION

We have reviewed the interim financial information of Raymond Industrial Limited (the “**Company**”) and its subsidiaries set out on pages 17 to 48 which comprises the condensed consolidated statement of financial position of the Company and its subsidiaries as at 30 June 2023 and the related condensed consolidated statement of profit or loss, condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six months period then ended, and a summary of significant accounting policies and other explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” (“**HKAS 34**”), issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”). The directors are responsible for the preparation and presentation of this interim financial information in accordance with HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

致利民實業有限公司董事會

(於香港註冊成立之有限公司)

緒言

我們已審閱載於第 17 頁至第 48 頁利民實業有限公司（「**貴公司**」）之中期財務資料，其包括於 2023 年 6 月 30 日貴公司及其附屬公司之簡明綜合財務狀況表與截至該日止 6 個月期間之相關簡明綜合損益表、簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表，以及重要會計政策概要及其他解釋附註。根據香港聯合交易所有限公司證券上市規則規定，就中期財務資料編製之報告必須符合當中有關條文以及香港會計師公會（「**香港會計師公會**」）頒佈之香港會計準則第 34 號「中期財務報告」（「**香港會計準則第 34 號**」）。董事須負責根據香港會計準則第 34 號編製及呈列中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論。本報告乃按照委聘之協定條款僅向閣下（作為一個整體）作出，並無其他目的。我們不會就本報告之內容向任何其他人士負上或承擔任何責任。

Independent Review Report (Continued)

獨立審閱報告（續）

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

RSM Hong Kong

Certified Public Accountants
29th Floor, Lee Garden Two
28 Yun Ping Road
Causeway Bay
Hong Kong

25 August 2023

審閱範圍

我們已根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料的審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務之人員作出查詢，並進行分析和其他審閱程序。由於審閱範圍遠較根據香港核數準則進行審核之範圍為小，故不能令我們保證我們將知悉在審核中可能發現之所有重大事項。因此，我們不會發表審核意見。

結論

基於我們的審閱，我們並無發現任何事項，令我們相信中期財務資料未有在重大方面根據香港會計準則第34號編製。

羅申美會計師事務所

執業會計師
香港
銅鑼灣
恩平道28號
利園2期29樓

2023年8月25日

Condensed Consolidated Statement of Profit or Loss

簡明綜合損益表

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

		Unaudited 未經審核		
		Six months ended 30 June 截至6月30日止6個月		
		Notes 附註	2023 2023年 HK\$'000 港幣千元	2022 2022年 HK\$'000 港幣千元
Revenue	收入	4	648,916	568,455
Cost of sales	銷售成本		(561,118)	(507,549)
Gross profit	毛利		87,798	60,906
Other revenue	其他收入	5	6,345	361
Other net income	其他淨收益	5	8,207	4,809
Selling expenses	銷售費用		(2,849)	(6,391)
General and administrative expenses	一般及行政費用		(67,344)	(51,100)
Profit before taxation	除稅前溢利		32,157	8,585
Income tax (expense)/credit	所得稅(支出)／計入	6	(6,495)	32
Profit for the period attributable to shareholders of the Company	本公司股東應佔本期內溢利	7	25,662	8,617
Earnings per share	每股盈利	8		
Basic, HK cents	基本，港仙		5.12	1.72
Diluted, HK cents	攤薄，港仙		N/A 無	1.72

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

		Unaudited 未經審核	
		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元	2022 2022年 HK\$'000 港幣千元
Profit for the period attributable to shareholders of the Company	本公司股東應佔本期內之溢利	25,662	8,617
Other comprehensive income for the period	本期內其他全面收益		
<i>Item that may be reclassified to profit or loss:</i>	<i>之後或重新歸類於損益的項目</i>		
– Exchange differences on translation of financial statements of foreign operations	– 換算境外業務的財務報表產生的匯兌差額	(8,363)	(12,410)
Total comprehensive income for the period attributable to shareholders of the Company	本公司股東應佔本期內之全面收益總額	17,299	(3,793)

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

At 30 June 2023 – (Expressed in Hong Kong dollars)
2023年6月30日結算 – (以港幣為單位)

			Unaudited 未經審核 30 June 2023 2023年 6月30日 HK\$'000 港幣千元	Audited 經審核 31 December 2022 2022年 12月31日 HK\$'000 港幣千元
		Notes 附註		
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	9	110,756	132,498
Right-of-use assets	使用權資產	9	7,149	7,552
Deferred tax assets	遞延稅項資產	10(b)	3,380	2,865
			121,285	142,915
Current assets	流動資產			
Inventories	存貨	11	140,191	198,491
Trade and other receivables	貿易及其他應收賬款	12	227,784	178,355
Bank and cash balances	銀行及現金結餘		362,966	334,379
			730,941	711,225
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付賬款	13	204,396	206,918
Dividends payable	應付股息		378	351
Current tax liabilities	即期稅項負債	10(a)	4,181	846
			208,955	208,115
Net current assets	流動資產淨值		521,986	503,110
Total assets less current liabilities	總資產減流動負債		643,271	646,025
Non-current liabilities	非流動負債			
Deferred tax liabilities	遞延稅項負債	10(b)	159	159
NET ASSETS	資產淨值		643,112	645,866

Condensed Consolidated Statement of Financial Position (Continued)

簡明綜合財務狀況表（續）

At 30 June 2023 – (Expressed in Hong Kong dollars)
2023年6月30日結算 – (以港幣為單位)

		Notes 附註	Unaudited 未經審核 30 June 2023 2023年 6月30日 HK\$'000 港幣千元	Audited 經審核 31 December 2022 2022年 12月31日 HK\$'000 港幣千元
Capital and reserves	資本及儲備			
Share capital	股本	14	467,676	467,676
Reserves	儲備		175,436	178,190
TOTAL EQUITY	總權益		643,112	645,866

Approved and authorised for issue by the Board of Directors on 25 August 2023.

於2023年8月25日獲董事會批准及授權刊發。

WONG, Man Hin Raymond

黃文顯
Director
董事

WONG, Ying Man John

黃英敏
Director
董事

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

	Notes 附註	Share capital 股本 HK\$'000 港幣千元	Exchange reserve 匯兌儲備 HK\$'000 港幣千元	Capital reserve 資本儲備 HK\$'000 港幣千元	Retained earnings 滾存盈利 HK\$'000 港幣千元	PRC statutory reserve 中國法定儲備 HK\$'000 港幣千元	Total equity 合計權益 HK\$'000 港幣千元
At 1 January 2022 (audited)	於2022年1月1日 (經審核)	467,578	58,520	134	93,314	51,284	670,830
Changes in equity for the six months ended 30 June 2022:	截至2022年6月30日止6 個月之權益變動：						
Profit for the period	期內溢利	-	-	-	8,617	-	8,617
Exchange differences on translation of financial statements of foreign operations	按算境外業務的財務報表產 生的匯兌差額	-	(12,410)	-	-	-	(12,410)
Total comprehensive income for the period	期內全面收益總額	-	(12,410)	-	8,617	-	(3,793)
Dividend approved in respect of previous financial year	往年度批准股息	14(c)	-	-	(20,053)	-	(20,053)
Share Issued under share option scheme	已發行之購股權股份	14(b)	86	-	-	-	86
- gross proceeds	- 毛收益		12	-	-	-	-
- transfer from capital reserve	- 由資本儲備轉移		-	(12)	-	-	-
		98	(12,410)	(12)	(11,436)	-	(23,760)
At 30 June 2022 (unaudited)	於2022年6月30日 (未經審核)	467,676	46,110	122	81,878	51,284	647,070
At 1 January 2023 (audited)	於2023年1月1日 (經審核)	467,676	33,045	-	91,969	53,176	645,866
Changes in equity for the six months ended 30 June 2023:	截至2023年6月30日止6 個月之權益變動：						
Profit for the period	期內溢利	-	-	-	25,662	-	25,662
Exchange differences on translation of financial statements of foreign operations	按算境外業務的財務報表產 生的匯兌差額	-	(8,363)	-	-	-	(8,363)
Total comprehensive income for the period	期內全面收益總額	-	(8,363)	-	25,662	-	17,299
Dividend approved in respect of previous financial year	往年度批准股息	14(c)	-	-	(20,053)	-	(20,053)
Appropriation to PRC statutory reserve	中國法定儲備撥款	-	-	-	(2,669)	2,669	-
		-	(8,363)	-	2,940	2,669	(2,754)
At 30 June 2023 (unaudited)	於2023年6月30日 (未經審核)	467,676	24,682	-	94,909	55,845	643,112

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

		Unaudited 未經審核	
		Six months ended 30 June 截至6月30日止6個月	
		2023	2022
		2023年	2022年
		HK\$'000	HK\$'000
		港幣千元	港幣千元
		Notes	
		附註	
CASH FLOWS FROM OPERATING ACTIVITIES	經營活動之現金流量		
Profit before taxation	除稅前溢利	32,157	8,585
Adjustments for:	調整：		
Depreciation of right-of-use assets	使用權資產折舊	7(b) 242	256
Depreciation of property, plant and equipment	物業、廠房及設備折舊	7(b) 14,267	16,344
Foreign exchange differences, net	匯兌淨差額	(5,755)	(6,409)
Bank interest income	銀行利息收入	5 (6,345)	(361)
Net loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損淨額	5 549	225
Obsolete moulds and toolings written off	過時模具及工具報廢	7(b) 13,793	94
Operating profit before working capital changes	營運資金變動前經營溢利	48,908	18,734
Decrease in inventories	存貨減少	58,300	43,776
(Increase)/decrease in trade and other receivables	貿易及其他應收賬款(增加)/減少	(49,429)	98,238
Decrease in trade and other payables	貿易及其他應付賬款減少	(2,522)	(104,987)
Cash generated from operations	經營產生之現金	55,257	55,761
Tax paid:	稅項支出：		
Hong Kong Profits Tax paid	香港利得稅支出	-	(6)
PRC Enterprise Income Tax paid	中國企業所得稅項支出	(3,694)	(960)
Net cash generated from operating activities	經營活動產生之現金淨值	51,563	54,795

Condensed Consolidated Statement of Cash Flows (Continued)

簡明綜合現金流量表 (續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

		Unaudited 未經審核	
		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元	2022 2022年 HK\$'000 港幣千元
	Notes 附註		
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(10,617)	(3,696)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	95	54
Bank interest received	銀行利息收入	6,345	361
Net cash used in investing activities	投資活動支出之現金淨值	(4,177)	(3,281)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Proceeds from shares issued under share option scheme	發行購股權股份之收益	–	86
Dividends paid	支付股息	(20,026)	(18,364)
Net cash used in financing activities	融資活動支出之現金淨額值	(20,026)	(18,278)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目之增加淨額值	27,360	33,236
CASH AND CASH EQUIVALENTS AT 1 JANUARY	於1月1日之現金及現金等值項目	334,379	244,802
Effect of foreign exchange rates changes	外匯匯率變動之影響	1,227	(14)
CASH AND CASH EQUIVALENTS AT 30 JUNE	於6月30日之現金及現金等值項目	362,966	278,024

Notes to the Condensed Financial Statements

簡明財務報表附註

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

1. COMPANY INFORMATION

Raymond Industrial Limited (the “**Company**”) is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at Rooms 1801 – 1813, 18th Floor, Grandtech Centre, 8 On Ping Street, Shatin, New Territories, Hong Kong. This interim financial information for the six months ended 30 June 2023 comprises the Company and its subsidiaries (together the “**Group**”).

2. BASIS OF PREPARATION

These condensed financial information has been prepared in accordance with Hong Kong Accounting Standard 34, Interim Financial Reporting, issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and the applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information relating to the year ended 31 December 2022 that is included in these unaudited condensed financial statements for the six months ended 30 June 2023 as comparative information does not constitute the statutory annual consolidated financial statements of the Company for that year but is derived from those consolidated financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance (Cap. 622) is as follows:

The Company has delivered the consolidated financial statements for the year ended 31 December 2022 to the Registrar of Companies as required by section 622(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance (Cap. 622).

The Company’s auditor has reported on those consolidated financial statements. The auditor’s report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance (Cap. 622).

1. 公司資料

利民實業有限公司（「**本公司**」）於香港註冊成立，公司註冊辦事處及主要經營地點位於香港新界沙田安平街8號偉達中心18樓1801–1813室。截至2023年6月30日止6個月的中期財務資料包括本公司及其附屬公司（統稱「**本集團**」）之賬目。

2. 編製基準

本簡明財務資料乃根據香港會計師公會（「**香港會計師公會**」）頒佈之香港會計準則第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則之適用披露規定而編製。

本截至2023年6月30日止6個月期間之簡明財務報表所載關於截至2022年12月31日止財政年度之財務資料（作為比較之資料）並不構成本公司在該年度之法定年度綜合財務報表，惟乃摘錄自該等財務報表。根據《公司條例》（第622章）第436條規定，需披露此等法定財務報表之相關進一步資料如下：

按照《公司條例》（第622章）第662(3)條及附表6第3部分之要求，本公司已向公司註冊處遞交截至2022年12月31日止年度之財務報表。

本公司之核數師已就該等綜合財務報表發出核數師報告。該等核數師報告並無保留意見；其中不包含核數師在不出具保留意見之情況下以強調事項方式提請使用者注意參考之任何事項；亦不包含根據《公司條例》（第622章）第406(2)條、第407(2)條或(3)條作出之聲明。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

2. BASIS OF PREPARATION (Continued)

These condensed financial statements should be read in conjunction with the 2022 annual financial statements. Except as described below, the accounting policies (including the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2022.

3. ADOPTION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS

The accounting policies applied in these condensed financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended 31 December 2022. In the current period, the Group has adopted all the new and revised Hong Kong Financial Reporting Standards issued by the HKICPA that are relevant to its operations and effective for its accounting year beginning on 1 January 2023. They do not have a material effect on the Group's condensed consolidated interim financial statements.

A number of new standards and amendments to standards are effective for annual periods beginning after 1 January 2023 and earlier application is permitted. The Group has not early adopted any of the forthcoming new or amended standards in preparing these condensed consolidated interim financial statements.

2. 編製基準(續)

本簡明財務報表應與2022年全年財務報表一併閱讀。除下列外，於編製本簡明財務報表時所採用之會計政策(包括管理層在應用本集團會計政策時作出的重大判斷及估計不確定性的主要來源)及計算方法與截至2022年12月31日止年度之全年財務報表內所採用者互相一致。

3. 採納新訂及經修訂香港財務報告準則

該等簡明財務報表所應用之會計政策與本集團於2022年12月31日及截至該日止年度之綜合財務報表所應用者相同。於本期間，本集團已採納香港會計師公會所頒佈並與其營運有關及於2023年1月1日開始之會計年度生效的所有新訂及經修訂香港財務報告準則，但該等準則對本集團簡明綜合中期財務報表並無重大影響。

若干新訂準則及準則之修訂於2023年1月1日後開始的年度期間生效，並允許提早應用。本集團於編製該等簡明綜合中期財務報表時並未提早採納任何即將頒佈的新訂或經修訂準則。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

4. SEGMENT INFORMATION

The Group is principally engaged in the manufacture and sale of electrical home appliances. The electrical home appliances are manufactured within the Group's manufacturing facilities located in the People's Republic of China (the "PRC"). The Group's operating segments are determined based on information reported to the senior executive management, being the chief operating decision maker ("CODM") of the Group for the purposes of resource allocation and assessment of segment performance, focused on customer locations. During the current period, the senior executive management has recognised its internal reporting structure. As a result, the operating segments of the Group have been redefined on a continental basis, as opposed to the previous country/region-based classification. The comparative figures of segment information for the six months ended 30 June 2022 were re-presented to follow the current year presentation accordingly.

The identified reportable operating segments are as follows:

- North America – mainly including the United States of America and Canada
- Latin America – mainly including Mexico
- Europe – mainly including the United Kingdom and Netherlands
- Asia – mainly including the PRC, Korea, and Japan

For the operating segments of Australia and Africa, they have been included within the "rest of the world" due to neither of these operating segments meeting the quantitative thresholds required for classification as reportable segments.

4. 分部資料

本集團主要業務是製造及銷售家用電器。家用電器於本集團位於中華人民共和國（「中國」）的製造設施內生產。本集團的營運分部是根據向高級行政管理層（即本集團的主要營運決策者）彙報的資料釐定的，目的是進行資源分配及分部表現評估，重點關注客戶所在地。在本報告所述期間，高級執行管理層重組了其內部報告結構。因此，集團的運營部門已按洲重新定義，而不是以前基於國家／地區的分類。截至2022年6月30日止六個月的分部信息比較數字已重新呈列，以遵循本年度呈列。

已確定的可報告經營分部如下：

- 北美洲 — 主要包括美國和加拿大
- 拉丁美洲 — 主要包括墨西哥
- 歐洲 — 主要包括英國和荷蘭
- 亞洲 — 主要包括中國、韓國和日本

對於澳洲和非洲的運營部門，由於這兩個運營部門均未達到分類為可報告部門所需的定量閾值，因此它們已被納入「世界其他地區」。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月–(以港幣為單位)

4. SEGMENT INFORMATION (Continued)

(a) Segment results, assets and liabilities

Information regarding the Group's reportable segments as provided to the Group's senior executive management for the purposes of resource allocation and assessment of segment performance for the period is set out below.

4. 分部資料(續)

(a) 分部業績、資產及負債

有關提供予本集團高層行政管理人員以分配資源及評價分部表現之資料載列於下文。

		Electrical home appliances 家用電器											
		North America 北美洲		Latin America 拉丁美洲		Europe 歐洲		Asia 亞洲		Rest of the world 世界其他地區		Total 合計	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
For the six months ended 30 June	截至6月30日 止6個月												
Revenue from external customers	對外客戶之收 入	109,672	174,166	75,483	1,574	116,547	138,902	338,805	251,782	8,409	2,031	648,916	568,455
Inter-segment revenue	內部分部收入	-	-	-	-	-	-	799,439	616,154	-	-	799,439	616,154
Reportable segment revenue recognised at a point in time	在某個時間點 確認可報告 分部收入	109,672	174,166	75,483	1,574	116,547	138,902	1,138,244	867,936	8,409	2,031	1,448,355	1,184,609
Reportable segment profit (adjusted EBITDA)	可報告分部溢 利(已調整 EBITDA)	5,428	6,132	3,735	55	5,767	4,890	84,218	35,719	417	74	99,565	46,870
As at 30 June (unaudited)/31 December (audited)	於6月30日 /12月31 日												
Reportable segment assets	可報告分部資 產	-	-	-	-	-	-	992,079	1,020,453	-	-	992,079	1,020,453
Reportable segment liabilities	可報告分部負 債	-	-	-	-	-	-	(345,213)	(376,097)	-	-	(345,213)	(376,097)

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)

截至2023年6月30日止6個月 – (以港幣為單位)

4. SEGMENT INFORMATION (Continued)

(b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities

4. 分部資料（續）

(b) 可報告分部收入、損益、資產及負債之對賬

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Revenue	收入		
Reportable segment revenue	可報告分部收入	1,448,355	1,184,609
Elimination of inter-segment revenue	內部分部收入抵銷	(799,439)	(616,154)
Consolidated revenue	綜合收入	648,916	568,455

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

4. SEGMENT INFORMATION (Continued)

(b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities (Continued)

4. 分部資料(續)

(b) 可報告分部收入、損益、資產及負債之對賬(續)

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Profit or loss	損益		
Reportable segment profit	可報告分部溢利	99,565	46,870
Elimination of inter-segment profits	內部分部溢利抵銷	(67,451)	(26,855)
Reportable segment profit derived from Group's external customers	從本集團對外客戶之可報告分部溢利	32,114	20,015
Other revenue	其他收入	6,345	361
Other net income	其他淨收益	8,207	4,809
Depreciation	折舊	(14,509)	(16,600)
Consolidated profit before taxation	綜合除稅前溢利	32,157	8,585

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

4. SEGMENT INFORMATION (Continued)

(b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities (Continued)

4. 分部資料（續）

(b) 可報告分部收入、損益、資產及負債之對賬（續）

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Assets	資產		
Reportable segment assets	可報告分部資產	992,079	1,020,453
Elimination of inter-segment receivables	內部分部應收賬款抵銷	(143,233)	(169,178)
		848,846	851,275
Deferred tax assets	遞延稅項資產	3,380	2,865
		852,226	854,140
Consolidated total assets	綜合總資產	852,226	854,140

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

4. SEGMENT INFORMATION (Continued)

(b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities (Continued)

4. 分部資料(續)

(b) 可報告分部收入、損益、資產及負債之對賬(續)

		30 June 2023 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Liabilities	負債		
Reportable segment liabilities	可報告分部負債	(345,213)	(376,097)
Elimination of inter-segment payables	內部分部應付賬款抵銷	140,817	169,179
		(204,396)	(206,918)
Dividends payable	應付股息	(378)	(351)
Current tax liabilities	即期稅項負債	(4,181)	(846)
Deferred tax liabilities	遞延稅項負債	(159)	(159)
Consolidated total liabilities	綜合總負債	(209,114)	(208,274)

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

5. OTHER REVENUE AND OTHER NET INCOME

5. 其他收入及其他淨收益

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Other revenue	其他收入		
Bank interest income	銀行利息收入	6,345	361
Other net income	其他淨收益		
Net exchange gain	匯兌收益淨額	5,802	3,115
Net loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損淨額	(549)	(225)
Net gain on disposal of scrap materials	出售殘餘物料收益淨額	1,426	736
Rental income	租金收益	1,202	–
Subsidy income	補助收益	479	823
Sundry (loss)/income	其他（虧損）／收益	(153)	360
		8,207	4,809

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

6. INCOME TAX EXPENSE/(CREDIT)

Income tax has been recognised in profit or loss as follows:

6. 所得稅支出／（計入）

所得稅已在損益中確認如下：

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Current tax – Hong Kong Profits Tax	即期稅項 – 香港所得稅		
Provision for the period	本期內撥備	2,269	1,509
Current tax – PRC Enterprise Income Tax	即期稅項 – 中國企業所得稅		
Provision for the period	本期內撥備	3,537	540
PRC Withholding Income Tax for the period	本期內中國預扣所得稅	2,612	–
Over-provision in respect of prior years	過往年度超額撥備	(1,315)	(1,290)
		4,834	(750)
Deferred tax	遞延稅項		
Origination and reversal of temporary differences (note 10(b))	暫時差異的產生和撥回（附註10(b)）	(608)	(791)
Income tax expense/(credit)	所得稅支出／（計入）	6,495	(32)

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

6. INCOME TAX EXPENSE/(CREDIT) (Continued)

Notes:

(i) Hong Kong Profits Tax

Under the two-tiered Profits Tax rate regime, the first HK\$2,000,000 of profits of the qualifying group entity established in Hong Kong will be taxed at 8.25%, and profit above that amount will be subject to the tax rate of 16.5%. The profits of the group entities not qualifying for the two-tiered Profits Tax rate regime will continue to be taxed at a rate of 16.5%.

(ii) PRC Enterprise Income Tax

A subsidiary in the PRC was qualified as a high and new technology enterprise that can enjoy a preferential tax rate of 15% (six months ended 30 June 2022: 15%).

(iii) PRC Withholding Income Tax

PRC withholding income tax under double tax arrangement at a rate of 5% would be imposed on payment relating to dividend received to the Company that holds directly at least 25% of the payer's capital. Such tax rate may be further reduced by applicable tax treaties or arrangements.

6. 所得稅支出／（計入）（續）

附註：

(i) 香港利得稅

根據兩級制利得稅率制度，在香港成立的合資格集團實體的首港幣2,000,000元溢利將按8.25%的稅率徵稅，而超過該數額的溢利須按16.5%的稅率徵稅。不符合兩級制利得稅率制度之集團實體的溢利將繼續按16.5%稅率徵稅。

(ii) 中國企業所得稅

一間於中國的附屬公司獲確認為高新科技企業，按15%的優惠稅率徵稅（截至2022年6月30日止：15%）。

(iii) 中國預扣所得稅

根據雙重徵稅安排，中國將按5%的稅率徵收與直接持有支付股息的公司至少25%的股本的公司收取與股息有關的款項。適用的稅收協定或安排可能會進一步降低此稅率。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月–(以港幣為單位)

7. PROFIT FOR THE PERIOD

The Group's profit for the period is stated at after charging the following:

7. 本期溢利

本集團本期間溢利已計入以下各項：

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
(a) Staff costs (including directors' remunerations)	(a) 員工成本（包括董事酬金）		
Salaries, wages and other benefits	薪金、工資及其他福利	94,723	98,426
Discretionary bonuses	酌情發放之花紅	2,672	2,475
Contributions to defined contribution retirement plans	界定供款退休計劃之供款項目	7,981	9,162
		105,376	110,063
(b) Other items	(b) 其他項目		
Cost of inventories sold #	存貨銷售成本 #	561,118	507,549
Depreciation of right-of-use assets	使用權資產折舊	242	256
Depreciation of property, plant and equipment	物業、廠房及設備折舊	14,267	16,344
Product development costs *	產品開發成本 *	20,846	20,282
Obsolete moulds and toolings written off	過時模具及工具報廢	13,793	94

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

7. PROFIT FOR THE PERIOD (Continued)

- # Cost of inventories includes approximately HK\$87,580,000 (six months ended 30 June 2022: HK\$93,572,000) relating to staff costs and depreciation, of which amounts are also included in the respective total amounts disclosed separately above.
- * Product development costs include approximately HK\$12,505,000 (six months ended 30 June 2022: HK\$12,781,000) relating to staff costs and depreciation, which are also included in the respective total amounts disclosed separately above.

8. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit for the period attributable to shareholders of the Company of approximately HK\$25,662,000 (six months ended 30 June 2022: HK\$8,617,000) and the weighted average number of ordinary shares of approximately 501,325,000 (six months ended 30 June 2022: 501,226,000) shares in issue during the interim period.

For the six months ended 30 June 2022, the calculation of diluted earnings per share is based on the profit for the period attributable to shareholders of the Company of approximately HK\$8,617,000 and the weighted average number of ordinary shares of approximately 501,649,000 shares after taking into account the effect of deemed issue of ordinary shares under the Company's share option scheme.

For the six months period ended 30 June 2023, no diluted earnings per share is presented as the Company had no potential ordinary shares outstanding as the share option scheme was expired and no share options were outstanding as of 30 June 2023.

7. 本期溢利（續）

- # 存貨成本包括員工成本及折舊約港幣87,580,000元（截至2022年6月30日止6個月：港幣93,572,000元），亦包括於上述個別披露各項費用總金額。
- * 產品開發成本包括有關員工成本及折舊約港幣12,505,000元（截至2022年6月30日止6個月：港幣12,781,000元），亦包括於上述個別披露各項費用總金額。

8. 每股盈利

計算每股基本盈利是以本公司股東應佔本期內溢利約港幣25,662,000元（截至2022年6月30日止6個月：港幣8,617,000元）及根據中期期間之已發行加權平均普通股數約501,325,000（截至2022年6月30日止6個月：501,226,000）股計算。

截至2022年6月30日止6個月，每股攤薄盈利是以本公司股東應佔本期內溢利約港幣8,617,000元及根據中期期間之加權平均普通股數約501,649,000股並根據本公司購股權計劃發行股份之影響後計算。

截至2023年6月30日止6個月，由於公司已沒有潛在的未行使購股權，因此沒有每股盈利攤薄。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

9. PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

9. 物業、廠房及設備及使用權資產

		Property, plant and equipment 物業、廠房 及設備 HK\$'000 港幣千元	Right-of-use assets 使用權資產 HK\$'000 港幣千元	Total 合計 HK\$'000 港幣千元
Cost	成本			
At 1 January 2023 (audited)	於2023年1月1日 (經審核)	592,139	20,354	612,493
Exchange adjustments	兌換調整	(11,628)	(506)	(12,134)
Additions	增加	10,617	–	10,617
Disposals	出售/報廢	(144,143)	–	(144,143)
At 30 June 2023 (unaudited)	於2023年6月30日 (未經審核)	446,985	19,848	466,833
Accumulated depreciation	累計折舊			
At 1 January 2023 (audited)	於2023年1月1日 (經審核)	459,641	12,802	472,443
Exchange adjustments	兌換調整	(7,973)	(345)	(8,318)
Charge for the period	本期內折舊	14,267	242	14,509
Disposals	出售/報廢	(129,706)	–	(129,706)
At 30 June 2023 (unaudited)	於2023年6月30日 (未經審核)	336,229	12,699	348,928
Net carrying value	賬面淨值			
At 30 June 2023 (unaudited)	於2023年6月30日 (未經審核)	110,756	7,149	117,905
At 31 December 2022 (audited)	於2022年12月31日 (經審核)	132,498	7,552	140,050

Note:

Right-of-use assets represent leasehold land under medium-term leases.

附註：

使用權資產指中期租賃下的租賃土地。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

10. INCOME TAX IN THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

10. 於簡明綜合財務狀況表的所得稅

(a) Current taxation in the condensed consolidated statement of financial position represents:

(a) 簡明綜合財務狀況表之所得稅：

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Provision for the period/year	期內／年度撥備		
– Hong Kong Profits Tax	– 香港所得稅	2,269	3,821
– PRC Enterprise Income Tax	– 中國企業所得稅	3,537	1,356
		5,806	5,177
Provisional tax paid	預付稅支出		
– Hong Kong Profits Tax	– 香港所得稅	–	(3,576)
– PRC Enterprise Income Tax	– 中國企業所得稅	(1,587)	(520)
		(1,587)	(4,096)
		4,219	1,081
Over-provision in prior years	過往年度超額撥備	(38)	(235)
		4,181	846
Represented by:	呈列：		
Current tax liabilities	即期稅項負債	(4,181)	(846)

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

10. INCOME TAX IN THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

10. 於簡明綜合財務狀況表的所得稅(續)

(b) Deferred tax assets and liabilities recognised:

(b) 已確認遞延稅項資產及負債：

Analysis of deferred tax assets and liabilities are as follows:

遞延稅項資產及負債分析如下：

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Deferred tax assets	遞延稅項資產	3,380	2,865
Deferred tax liabilities	遞延稅項負債	(159)	(159)
		3,221	2,706

The components of deferred tax assets/(liabilities) recognised in the condensed consolidated statement of financial position and the movements during the period are as follows:

本期內於簡明綜合財務狀況表中已確認之遞延稅項資產／(負債)的組成及其變動之詳情如下：

		Depreciation allowance in excess of the related depreciation 計稅折舊費大 於有關折舊 HK\$'000 港幣千元	Other temporary differences 其他短暫差異 HK\$'000 港幣千元	Total 合計 HK\$'000 港幣千元
Deferred tax arising from:	遞延稅項之產生由：			
At 1 January 2023 (audited)	於2023年1月1日 (經審核)	(157)	2,863	2,706
Exchange adjustments	兌換變動之影響	-	(93)	(93)
Credited to profit or loss (note 6)	計入在損益(附註6)	-	608	608
At 30 June 2023 (unaudited)	於2023年6月30日 (未經審核)	(157)	3,378	3,221

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

11. INVENTORIES

11. 存貨

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Raw materials	原材料	66,895	92,309
Work in progress	半成品	21,131	19,692
Finished goods	產成品	52,165	86,490
		140,191	198,491

The analysis of the amount of inventories recognised as expenses is as follows:

存貨金額之分析已確認為費用如下：

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Carrying amount of inventories sold	存貨銷售賬面值	559,032	503,861
Write-down of inventories	存貨減值	3,916	3,690
Reversal of write-down of inventories	存貨減值回撥	(39)	(2)
		562,909	507,549

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

12. TRADE AND OTHER RECEIVABLES

12. 貿易及其他應收賬款

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Trade receivables	貿易應收賬款	214,928	159,402
Other receivables	其他應收賬款	10,757	11,029
Deposits and prepayments	訂金及預付賬款	2,099	7,924
		227,784	178,355

The ageing analysis of trade receivables as of the end of the reporting period, based on invoice date, is as follows:

於本報告期末結算日貿易應收賬款按發票日期之賬齡分析如下：

		30 June 2023 2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Within 1 month	1個月內	94,144	41,281
More than 1 month but less than 3 months	超過1個月但少於3個月	94,271	93,280
More than 3 months but less than 12 months	超過3個月但少於12個月	26,513	24,841
		214,928	159,402

Trade receivables are normally due within 30 to 120 days from the date of billing.

貿易應收賬款由發出賬單當日起計30至120日內到期。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

13. TRADE AND OTHER PAYABLES

13. 貿易及其他應付賬款

		30 June 2023	31 December 2022
		於2023年 6月30日	於2022年 12月31日
		HK\$'000	HK\$'000
		港幣千元	港幣千元
		(unaudited)	(audited)
		(未經審核)	(經審核)
Trade payables	貿易應付賬款	157,172	162,873
Accrued charges and other payables	應付費用及其他應付賬款	41,501	43,361
Contract liabilities	合約負債	5,723	684
		204,396	206,918

The ageing analysis of trade payables as of the end of the reporting period, based on invoice date, is as follows:

於本報告期末結算日貿易應付賬款按發票日期之賬齡分析如下：

		30 June 2023	31 December 2022
		於2023年 6月30日	於2022年 12月31日
		HK\$'000	HK\$'000
		港幣千元	港幣千元
		(unaudited)	(audited)
		(未經審核)	(經審核)
Within 1 month	1個月內	58,676	36,645
More than 1 month but less than 3 months	超過1個月但少於3個月	88,688	104,259
More than 3 months but less than 12 months	超過3個月但少於12個月	8,715	20,421
Over 12 months	超過12個月	1,093	1,548
		157,172	162,873

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

14. SHARE CAPITAL, RESERVES AND DIVIDENDS

14. 資本、儲備及股息

(a) Issued share capital

(a) 已發行股本

	Six months ended 30 June 2023 截至2023年6月30日 止6個月		Year ended 31 December 2022 截至2022年12月31日 止年度	
	Number of shares 股本數量	HK\$'000 港幣千元	Number of shares 股本數量	HK\$'000 港幣千元
Ordinary shares, issued and fully paid: 普通股，已發行及繳足：				
At 1 January 2023/2022 (audited) 於2023年/2022年1月1日（經審核）	501,324,860	467,676	501,199,860	467,578
Shares issued under share option scheme 已發行之購股權股份	-	-	125,000	98
At 30 June 2023 (unaudited)/ 31 December 2022 (audited) 於2023年6月30日（未經審核） /2022年12月31日（經審核）	501,324,860	467,676	501,324,860	467,676

(b) Share issued under share option scheme

(b) 購股權發行之股份

The Company has a share option scheme which was adopted on 6 June 2003.

本公司於2003年6月6日設立購股權計劃。

During the six months ended 30 June 2022, options exercised resulted in 125,000 ordinary shares being issued, with exercise proceeds of approximately HK\$86,000. The related weighted average price at the time of exercise was HK\$0.98.

截至2022年6月30日止6個月，購股權已發行125,000股普通股，其行使收益約港幣86,000元。行使時之加權平均價為港幣0.98元。

The share option scheme was expired and no share options were outstanding as of 30 June 2023.

截至2023年6月30日，購股權計劃已到期，沒有未行使的購股權。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

14. SHARE CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Dividends

- (i) Dividends payable to shareholders of the Company attributable to the interim period

14. 資本、儲備及股息（續）

(c) 股息

- (i) 本期內應付股息與本公司股東應佔

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Interim dividend declared and approved after the interim period of 3 HK cents per ordinary share (six months ended 30 June 2022: 2 HK cents per ordinary share)	中期後宣佈及已批准之中期股息為每股普通股港幣3仙（截至2022年6月30日止6個月：每股普通股港幣2仙）	15,040	10,026

The interim dividend has not been recognised as a liability at the end of the reporting period.

中期股息於本報告期結算日未確認為負債。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

14. SHARE CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Dividends (Continued)

- (ii) Dividends payable to shareholders of the Company attributable to the previous financial year, approved and paid during the interim period

14. 資本、儲備及股息(續)

(c) 股息(續)

- (ii) 於過往年度應付股息與本公司股東應佔及在本期內已批准及支付

Six months ended 30 June 截至6月30日止6個月

	2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Final dividend in respect of the previous financial year ended 31 December 2022, approved and paid during the interim period, of 4 HK cents per ordinary share (year ended 31 December 2021: 4 HK cents per ordinary share)	20,053	20,053

過往年度2022年12月31日止末期股息在本期內已批准及支付為每股普通股港幣4仙(2021年12月31日止年度：每股普通股港幣4仙)

15. BANKING FACILITIES

At 30 June 2023, the Group had unsecured revolving banking facilities of HK\$13,384,000 (At 31 December 2022: HK\$13,334,000). The banking facilities include documentary letters of credit, trust receipts, bill payables, trade loans and corporate credit card. The amount utilised by the Group at 30 June 2023 under these facilities was approximately HK\$2,000 (At 31 December 2022: HK\$Nil).

15. 銀行信貸額度

於2023年6月30日，本集團向銀行獲得之無須抵押信貸額度約為港幣13,384,000元(於2022年12月31日：港幣13,334,000元)。銀行之信貸額度以用於信用証、信託收據、應付票據、貿易貸款及企業信用。本集團於2023年6月30日使用上述銀行信貸額度約為港幣2,000元(於2022年12月31日：無)。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

16. COMMITMENTS

Capital commitments outstanding at 30 June 2023 not provided for in the interim financial information were as follows:

	30 June 2023 於2023年 6月30日 HK\$'000 港幣千元 (unaudited) (未經審核)	31 December 2022 於2022年 12月31日 HK\$'000 港幣千元 (audited) (經審核)
Contracted for: 已簽約：		
– Purchase of equipment and moulds 一 購買設備及模具	1,278	1,912

17. CONTINGENT ASSETS AND LIABILITIES

The Group did not have any significant contingent assets or liabilities at 30 June 2023 (At 31 December 2022: HK\$Nil).

16. 承擔

於2023年6月30日中期財務資料沒有提撥的未付資本承擔如下：

17. 或然資產及負債

於2023年6月30日本集團沒有任何重大或然資產或負債（於2022年12月31日：無）。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註(續)

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

18. MATERIAL RELATED PARTY TRANSACTIONS AND BALANCES

(a) Key management personnel remuneration

Remuneration for key management personnel of the Group represents amounts paid to the Company's executive directors.

		Six months ended 30 June 截至6月30日止6個月	
		2023 2023年 HK\$'000 港幣千元 (unaudited) (未經審核)	2022 2022年 HK\$'000 港幣千元 (unaudited) (未經審核)
Short-term employee benefits	短期僱員福利	5,279	5,509
Post-employment benefits	後僱用福利	351	351
		5,630	5,860

Total remuneration is included in "staff costs" (see note 7(a)).

總酬金包括在「員工成本」載於(附註7(a))。

(b) Other related party transactions

During the six months ended 30 June 2023, the Company entered into an agreement with RJW Technology Company Limited ("RJW Technology") in acquiring one unit of machinery at a consideration of HK\$950,000, which was delivered to the Group's premises.

(b) 其他關聯方項目

截至2023年6月30日止6個月，本公司與RJW技術有限公司(「RJW技術」)訂立協議，以港幣950,000元的代價購買1台機器。已交付到本集團的物業。

During the six months ended 30 June 2022, the Company sold air purifier of HK\$6,000 to RJW Technology.

截至2022年6月30日止6個月，本公司向RJW技術出售空氣淨化器為港幣6,000元。

RJW Technology is majoritarily controlled by the executive director and chairman of the Board of Directors, Dr. WONG, Man Hin Raymond.

RJW技術由執行董事兼董事會主席黃文顯博士主要控制。

Notes to the Condensed Financial Statements (Continued)

簡明財務報表附註（續）

For the six months ended 30 June 2023 – (Expressed in Hong Kong dollars)
截至2023年6月30日止6個月 – (以港幣為單位)

19. NON-ADJUSTING EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, the directors of the Company proposed an interim dividend of 3 HK cents per ordinary share, totaling HK\$15,040,000. Further details are disclosed in note 14(c)(i).

19. 本報告期間後未調整事項

本報告期間後，董事建議派發中期股息每股普通股港幣3仙，合計港幣15,040,000元。詳情於附註14(c)(i)披露。



RAYMOND Industrial Ltd
利民實業有限公司