

# C-LINK SQUARED LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 1463



INTERIM REPORT  
**2023**  
中期報告

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# CORPORATE INFORMATION

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Ma Shengcong  
(Chairman of the Board and Chief Executive Officer)  
(appointed on 1 May 2023)

Ms. Zhang Ying (appointed on 1 May 2023)

Mr. Ling Sheng Hwang  
(Chairman of the Board and Chief Executive Officer)  
(ceased on 1 May 2023)

Mr. Ling Sheng Chung (ceased on 1 May 2023)

#### Non-Executive Directors

Mr. Ling Sheng Shyan  
Dr. Wu Xianyi

#### Independent Non-Executive Directors

Dr. Zeng Jianhua  
Mr. Yang Junhui  
Mr. Qian Jianguang  
Mr. Lee Yan Kit (ceased on 27 March 2023)

### AUDIT COMMITTEE

Mr. Yang Junhui (Chairman)  
Mr. Qian Jianguang  
Dr. Zeng Jianhua (appointed on 27 March 2023)  
Mr. Lee Yan Kit (ceased on 27 March 2023)

### REMUNERATION COMMITTEE

Mr. Yang Junhui (Chairman)  
Mr. Qian Jianguang  
Dr. Zeng Jianhua (appointed on 27 March 2023)  
Mr. Ma Shengcong (appointed on 1 May 2023)  
Mr. Ling Sheng Hwang (ceased on 1 May 2023)

Mr. Ling Sheng Chung (ceased on 1 May 2023)

Mr. Lee Yan Kit (ceased on 27 March 2023)

### NOMINATION COMMITTEE

Mr. Ma Shengcong (Chairman) (appointed on 1 May 2023)  
Mr. Yang Junhui  
Mr. Qian Jianguang  
Dr. Zeng Jianhua (appointed on 27 March 2023)  
Mr. Ling Sheng Hwang (Chairman) (ceased on 1 May 2023)

Mr. Ling Sheng Chung (ceased on 1 May 2023)

Mr. Lee Yan Kit (ceased on 27 March 2023)

### 董事會

#### 執行董事

馬生聰先生  
(董事會主席兼行政總裁)  
(於2023年5月1日獲委任)

張瑩女士 (於2023年5月1日獲委任)

Ling Sheng Hwang先生  
(董事會主席兼行政總裁)  
(於2023年5月1日不再續任)

Ling Sheng Chung先生  
(於2023年5月1日不再續任)

#### 非執行董事

Ling Sheng Shyan先生  
吳賢毅博士

#### 獨立非執行董事

曾建華博士  
楊軍輝先生  
錢劍光先生  
李殷傑先生 (於2023年3月27日不再續任)

### 審核委員會

楊軍輝先生 (主席)  
錢劍光先生  
曾建華博士 (於2023年3月27日獲委任)  
李殷傑先生 (於2023年3月27日不再續任)

### 薪酬委員會

楊軍輝先生 (主席)  
錢劍光先生  
曾建華博士 (於2023年3月27日獲委任)  
馬生聰先生 (於2023年5月1日獲委任)

Ling Sheng Hwang先生  
(於2023年5月1日不再續任)

Ling Sheng Chung先生  
(於2023年5月1日不再續任)

李殷傑先生 (於2023年3月27日不再續任)

### 提名委員會

馬生聰先生 (主席) (於2023年5月1日獲委任)

楊軍輝先生  
錢劍光先生  
曾建華博士 (於2023年3月27日獲委任)

Ling Sheng Hwang先生 (主席)  
(於2023年5月1日不再續任)

Ling Sheng Chung先生  
(於2023年5月1日不再續任)

李殷傑先生 (於2023年3月27日不再續任)

# CORPORATE INFORMATION

## 公司資料

### AUTHORISED REPRESENTATIVES

Mr. Ma Shengcong (appointed on 1 May 2023)  
Mr. Ling Sheng Hwang (ceased on 1 May 2023)

Ms. Chan Lok Yee

### COMPANY SECRETARY

Ms. Chan Lok Yee (ACG HKACG)

### REGISTERED OFFICE

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 1901, 19/F, Lee Garden One  
33 Hysan Avenue  
Causeway Bay  
Hong Kong

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS

No. 1, Persiaran Sungai Buloh  
Taman Industri Sungai Buloh  
Kota Damansara  
47810 Petaling Jaya  
Selangor  
Malaysia

### CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### HONG KONG BRANCH SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor  
Hopewell Centre  
183 Queen's Road East  
Wan Chai, Hong Kong

### 授權代表

馬生聰先生 (於2023年5月1日獲委任)  
Ling Sheng Hwang先生  
(於2023年5月1日不再續任)  
陳潔而女士

### 公司秘書

陳潔而女士 (ACG HKACG)

### 註冊辦事處

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 香港主要營業地點

香港  
銅鑼灣  
希慎道33號  
利園一期19樓1901室

### 總部及主要營業地點

No. 1, Persiaran Sungai Buloh  
Taman Industri Sungai Buloh  
Kota Damansara  
47810 Petaling Jaya  
Selangor  
Malaysia

### 開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 香港股份過戶登記分處

香港中央證券登記有限公司  
香港灣仔  
皇后大道東183號  
合和中心  
17樓1712-1716號舖

# CORPORATE INFORMATION

## 公司資料

### HONG KONG LEGAL ADVISOR

Taylor Wessing  
21/F, No. 8 Queen's Road Central  
Hong Kong

### INDEPENDENT AUDITOR

Ernst & Young PLT  
*Chartered Accountants and Recognized Public Interest Entity Auditors*  
Level 23A, Menara Milenium  
Jalan Damanlela  
Pusat Bandar Damansara  
50490, Kuala Lumpur, Malaysia

### PRINCIPAL BANKER

CIMB Bank Berhad  
43-G Jalan PJU 5/20  
The Strand Pusat  
Perdagangan Kota Damansara  
Kota Damansara  
47810 Petaling Jaya  
Selangor, Malaysia

### STOCK CODE

1463

### WEBSITE

[www.clinksquared.com](http://www.clinksquared.com)

### 香港法律顧問

泰樂信律師事務所  
香港  
皇后大道中8號21樓

### 獨立核數師

Ernst & Young PLT  
*特許會計師及認可公眾利益實體核數師*  
Level 23A, Menara Milenium  
Jalan Damanlela  
Pusat Bandar Damansara  
50490, Kuala Lumpur, Malaysia

### 主要往來銀行

CIMB Bank Berhad  
43-G Jalan PJU 5/20  
The Strand Pusat  
Perdagangan Kota Damansara  
Kota Damansara  
47810 Petaling Jaya  
Selangor, Malaysia

### 股份代號

1463

### 網站

[www.clinksquared.com](http://www.clinksquared.com)



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### BUSINESS REVIEW AND OUTLOOK

We are principally engaged in (i) the provision of outsourced services, including the provision of outsourced document management services and related software applications and enterprise software solutions services in Malaysia as well as the provision of outsourced insurance risk analysis services and insurance marketing services in the People's Republic of China (the “**PRC**”), and (ii) the distribution and sales of medical equipment in the PRC. Our outsourced document management services in Malaysia currently represent our largest revenue stream of the Group and include (a) electronic document delivery; (b) document print and mail fulfilment; (c) magnetic ink character recognition cheque print and mail fulfilment; (d) medical ID card print and mail fulfilment; and (e) document imaging and scanning services. Our non-wholly owned subsidiary in the PRC acquired in July 2021 is principally engaged in the operation of outsourced insurance risk analysis services and insurance marketing services business as well as the distribution and sales of medical equipment business in the PRC.

Over the years, we have successfully developed proprietary enterprise software applications which focus on Information Technologies (“**IT**”) that drive digital transformation for large companies in the banking, insurance and retail industries in Malaysia. Our solutions are mainly developed by our team of experienced IT engineers having longstanding experience in both the IT and the financial services industries, with the objective of optimising the IT document management system of our clients.

We have experienced an increased demand for software as a service of subscription (“**SaaS**”) for software application solution delivery in Malaysia which will lead to an increase in demand from existing and new customers to adopt our Streamline Suite. In light of this, we are upgrading our IT infrastructure and expanding our host capacity, and as our customers are mostly financial institutions in Malaysia, our Streamline Suite and services will be hosted in a tier 3 compliant data centre (the “**Data Centre**”) in Malaysia upon the expected completion of the refurbishment of the Data Centre by the end of June 2024. This new Data Centre facility will contribute to our Group's outsourced document management services and enterprise software solutions services by allowing our Group to enhance our document hosting capability for electronic distribution and enterprise software solutions to our customers. Please refer to the subsection headed “Future Plans and Prospects” in this report for more details.

### 業務回顧及前景

我們主要從事(i)於馬來西亞提供外判服務，其中包括提供外判文件管理服務及相關軟件應用程序及企業軟件解決方案服務以及於中華人民共和國（「**中國**」）提供外判保險風險分析服務及保險營銷服務；以及(ii)於中國分銷及銷售醫療設備。我們目前在馬來西亞的外判文件管理服務為其最大收益來源，包括(a)電子文件傳遞；(b)文件打印及郵件專遞；(c)磁墨水字符識別支票打印及郵件專遞；(d)醫療ID卡打印及郵件專遞；及(e)文件成像及掃描服務。我們於2021年7月收購的中國非全資附屬公司主要於中國從事外判保險風險分析服務及保險營銷服務之業務以及醫療設備分銷及銷售業務。

多年來，我們成功開發專注於資訊科技（「**資訊科技**」）的專有企業軟件應用程序，為馬來西亞的銀行、保險及零售業的大型公司推動數碼化轉型。我們的解決方案主要由在資訊科技及金融服務行業擁有豐富經驗的資深資訊科技團隊開發，目的是優化客戶的資訊科技文件管理系統。

我們經歷了對軟件應用程序解決方案交付的軟件即訂閱服務（「**SaaS**」）於馬來西亞的需求增加，這將增加現有及新客戶採用我們的Streamline Suite的需求。有鑑於此，我們正在升級我們的資訊科技基礎設施，並擴展我們的託管能力，且由於我們的客戶主要為於馬來西亞的金融機構，預期馬來西亞符合三級標準的數據中心（「**數據中心**」）的翻新工程於2024年6月底竣工後，我們的Streamline Suite及服務將託管於數據中心。該新數據中心設施將使本集團能夠增強我們為客戶提供電子分發及企業軟件解決方案的文檔託管能力，從而為本集團的外判文件管理服務及企業軟件解決方案服務提供助力。更多詳情，請參閱本報告「未來計劃及前景」分節。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Furthermore, since 2021, we have been engaging in the provision of outsourced insurance risk analysis services and insurance marketing services in the PRC through our non-wholly owned subsidiary Qingdao Yongbao Cloud Technology Co., Ltd.\* (青島永保雲科技有限公司), and since 2022, we have established our business in the distribution and sales of medical equipment including anesthesia laryngoscope and defibrillator, etc., in Qingdao, the PRC, both of which have contributed additional revenue stream to the Group.

### FUTURE PLANS AND PROSPECTS

We intend to achieve sustainable growth in our business and create long-term shareholder value. To achieve our goals, we propose to implement the following strategies:

- (i) Expanding the Group's data processing and technical capacity:
  - converting an existing building we have acquired in 2022 into a new Data Centre to upgrade our IT infrastructure for expanding our outsourced document management services and our enterprise software solutions; and
  - engaging external software development vendors to develop new applications within our Streamline Suite and front-end solutions.
- (ii) Expanding the Group's market presence locally and exploring expansion regionally to capture further market share:
  - maintaining and strengthening our relationship with existing customers and capturing new customers mainly in Malaysia, Singapore, Vietnam and the PRC.
- (iii) Increasing the Group's visibility, operational efficiency and profitability through obtaining the Multimedia Super Corridor Malaysia status when the new tier 3 Data Centre is ready for use.
- (iv) Pursuing appropriate strategic acquisitions and business opportunities.

\* For identification purpose only

此外，自2021年起，我們透過非全資附屬公司青島永保雲科技有限公司於中國提供外包保險風險分析服務及保險營銷服務，而自2022年起，我們已於中國青島開展分銷及銷售醫療設備的業務，包括麻醉喉鏡及去顫器等，兩者均為本集團帶來額外收入來源。

### 未來計劃及前景

我們擬實現業務可持續增長及創造長期股東價值。為實現我們的目標，我們擬實施以下策略：

- (i) 擴大本集團的數據處理及技術能力：
  - 改造一幢我們於2022年已收購的現有樓宇為一個新數據中心，以升級我們的資訊科技基礎設施，擴大我們的外判文件管理服務及我們的企業軟件解決方案；及
  - 聘請外部軟件開發供應商，以於Streamline Suite及前端解決方案內開發新應用程序。
- (ii) 擴大本集團在當地的市場佔有率及探索區域擴展以獲取更多市場份額：
  - 維持及加強與現有客戶的關係，並主要於馬來西亞、新加坡、越南及中國獲得新客戶。
- (iii) 在符合三級標準的新數據中心可用時，通過獲得馬來西亞多媒體超級走廊地位提高本集團的知名度、營運效率及盈利能力。
- (iv) 尋求適當的戰略收購及商業機會。

\* 僅供識別

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

The Group has applied approximately RM6.2 million (equivalent to approximately HK\$12.0 million) out of its internal resources for the design and project management of the Data Centre since 2020. However, as a result of the unprecedented outbreak of the novel coronavirus pandemic (“**COVID-19 Outbreak**”) since the beginning of 2020, the Malaysian Government has implemented a series of preventative measures throughout the country, including but not limited to the Movement Control Order (“**MCO**”). Due to the COVID-19 Outbreak and the country-wide lockdown measures under the MCO, the construction plan of the Group’s new Data Centre facility had been postponed, and as disclosed in the announcement of the Company dated 4 November 2021 (the “**2021 Announcement**”), the Company subsequently decided to acquire and convert an existing building in Malaysia into the Data Centre instead of building one itself. On 10 January 2022, the Group entered into a provisional agreement with an independent third party to acquire a building in Malaysia for such purpose at the consideration of RM12.0 million (equivalent to approximately HK\$22.3 million), of which RM10.3 million (equivalent to approximately HK\$19.5 million) was paid out of the net proceeds of the Company’s share offer and placing (the “**Share Offer**”), further details of which are set out in the Company’s prospectus (the “**Prospectus**”) dated 17 March 2020 and the 2021 Announcement. The Group began the conversion of the building into the Data Centre in June 2022. In July 2023, the Company obtained preliminary approval from the Dewan Bandarava Kuala Lumpur (Kuala Lumpur City Hall) in Malaysia for the refurbishment works for the building. Given this, the Group could continue with the refurbishment works. As at the date of this report, the conversion works were still in progress and it is expected that the Data Centre will be ready for use by the end of June 2024.

自2020年以來，本集團已從內部資源中動用約6.2百萬令吉特（相當於約12.0百萬港元）用於數據中心的設計及項目管理。然而，由於自2020年初爆發史無前例的新型冠狀病毒疫情（「**COVID-19爆發**」），馬來西亞政府已在全國範圍實施一系列預防措施，包括（但不限於）行動管制令（「**行動管制令**」）。由於COVID-19爆發及當時根據行動管制令在全國實施封城措施，本集團新數據中心設施的建設計劃已押後，且誠如本公司日期為2021年11月4日的公告（「**2021年公告**」）所披露，本公司其後決定收購馬來西亞的一棟現有樓宇並將其改造為數據中心，而放棄自建。於2022年1月10日，本集團已與獨立第三方訂立臨時協議，以就此目的於馬來西亞收購一幢樓宇，代價為12.0百萬令吉特（相當於約22.3百萬港元），其中10.3百萬令吉特（相當於約19.5百萬港元）已由本公司股份發售及配售（「**股份發售**」，進一步詳情載於本公司日期為2020年3月17日之招股章程（「**招股章程**」）及2021年公告）的所得款項淨額支付。本集團於2022年6月開始將大樓改建為數據中心。於2023年7月，本公司獲馬來西亞Dewan Bandarava Kuala Lumpur（吉隆坡市政廳）初步批准對該樓宇進行翻新工程。有鑑於此，本集團可繼續進行翻新工程。於本報告日期，改建工程仍在進行中，預計數據中心將於2024年6月底前投入使用。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

In addition, in light of the increasing popularity of livestreaming and video technology since the emergence of the COVID-19 pandemic, and especially after many customers and potential clients of the Group have started adopting “work from home” and “remote working” arrangement amid long periods of lockdown imposed in various countries, the Group has applied RM4.7 million (equivalent to approximately HK\$8.8 million) out of the net proceeds of the Share Offer for acquisition of source code of livestreaming and video technology and begun to integrate and upgrade its Streamline Suite platform with livestreaming and video technology capabilities to enable live-time interactions with customers. In addition, upon continuous market research and feedback, the board (the “Board”) of directors (the “Directors”) of the Company considers that the potential of the Group’s applications in its Streamline Suite platform could further be enhanced to keep up with popular market trends and rapid technological changes by including more advanced capabilities such as analytics of customer data, behaviour and preferences, which will involve the application of artificial intelligence (“AI”) and machine learning (“ML”; a subset of AI) technology to boost the efficiency of the Streamline Suite platform. Therefore, the Group is also considering partnering with established AI technology firm(s) to leverage their expertise and accelerate the adoption of AI and ML technology to its existing and new applications.

The Group expects that the upgraded Streamline Suite platform with livestreaming and video technology capabilities will become compatible on Apple and Android mobile operation systems and will provide key features such as (i) one-to-one calls function seamlessly integrated into the website which enable calls with customers, (ii) co-browsing and screen-sharing with customers to further empower agents to promote their products and services, (iii) live video shopping broadcast to global audiences to enhance customer interactions, and (iv) search and display functions that enable simultaneous comparisons between products.

The COVID-19 Outbreak has started a new era with working from home and/ or remote working as the norm. In this connection, video conferencing tools have become essential for effective communication and interaction with customers. Adding livestreaming and video technology capabilities to the Group’s service will also enable its employees to engage its customers more effectively in open and two-way conversations and respond to their enquiries in real time via its website, social media channels and live chat, thereby promoting the Group’s business and enriching customer experience for both online and offline interactions. As at the date of this report, the integration of the source code with our Streamline Suite was still in progress and it is expected that such integration process will be fully completed by the end of June 2024.

此外，鑑於自COVID-19疫情出現以來，尤其是多個國家經過長時間實施封城，本集團的許多客戶及潛在客戶採用「在家工作」及「遠程工作」安排，直播及視像技術功能日益流行，本集團已動用股份發售所得款項淨額中的4.7百萬令吉特（相當於約8.8百萬港元）收購直播及視像技術源代碼，開始為其Streamline Suite平台整合及升級直播及視像技術功能，實現與客戶進行即時互動。此外，經過持續的市場研究及反饋，本公司董事（「董事」）會（「董事會」）認為本集團Streamline Suite平台的應用潛力可進一步提升，以跟上流行市場趨勢及快速的技術轉變，方式為加入更多進階功能，例如客戶數據、行為及偏好分析，當中將涉及應用人工智能（「AI」）及機器學習（「ML」；AI的子集）技術，以提高Streamline Suite平台的效率。因此，本集團亦正在考慮與成熟的AI技術公司合作，利用其專業知識加快將AI及ML技術應用於其現有及新應用程序。

本集團預期升級後的Streamline Suite平台擁有直播及視像技術功能將與蘋果及安卓移動操作系統相容，並將提供主要功能，如(i)與網站無縫整合並能夠與客戶一對一通話；(ii)與客戶共同瀏覽及分享螢幕，以進一步令代理商推廣其產品及服務；(iii)向全球觀眾直播購物，以加強客戶互動；及(iv)可即時比較產品的搜尋及顯示功能。

COVID-19爆發已開啟以在家工作及／或遠程工作為常態的新時代。就此而言，視像會議工具已成為與客戶進行有效溝通及互動的必要條件。於本集團的服務中新增直播及視像技術功能亦將能夠讓其員工經由網站、社交媒體渠道及即時聊天更有效與客戶進行公開及雙向的對話，並作出即時回應，從而促進本集團的業務，豐富客戶於線上及線下的互動體驗。於本報告日期，整合源代碼至我們的Streamline Suite仍在進行中，預期有關整合程序將於2024年6月底全部完成。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Since July 2021, the Group has expanded its footprint in the PRC and has been providing outsourced insurance risk analysis services and insurance marketing services in the PRC. In addition, the Group has begun its distribution and sales of medical equipment business in the PRC since April 2022. Going forward, the Group expects to develop advanced internet cloud technology and big data analysis to create a comprehensive and efficient service system for customers in the insurance and insurance-related industries in the PRC. In addition, the Group aims to further internationalise and diversify its businesses based on such service system. Potential business opportunities include (i) the insurance big data business; (ii) the development of health management, equipment sales and big health business related to insurance data; and (iii) data cloud and related services for various small and medium-sized enterprises, such as telemedicine, video conferencing services and other business opportunities. The Group currently aims to maintain a prudent attitude in this business and develop it at a steady pace in the PRC, and will review its performance, strategies and development regularly.

The Group's business in the PRC is subject to the PRC Data Security Law, the PRC Personal Information Protection Law and a series of relevant industry regulations and policies of the PRC. The Group has internal policies in place to comply with relevant regulations, and will make corresponding changes in operations in accordance with the updates of relevant regulations and policies issued by the government and regulatory agencies so as to achieve legal compliance in its operations.

### FINANCIAL REVIEW

#### Revenue from contracts with customers

Our total revenue consisted solely of our revenue from contracts with customers and amounted to approximately RM45.9 million and RM51.8 million for the six months ended 30 June 2023 and 30 June 2022, respectively. Our revenue for the six months ended 30 June 2023 was mainly derived from (i) the provision of outsourced services, including the provision of outsourced document management services and related software applications and enterprise software solutions services in Malaysia as well as outsourced insurance risk analysis services and insurance marketing services in the PRC, which in aggregate represented approximately 99.0% (six months ended 30 June 2022: approximately 99.8%) of the total revenue of the Group, and (ii) the distribution and sales of medical equipment in the PRC, which represented approximately 1.0% (six months ended 30 June 2022: approximately 0.2%) of the total revenue of the Group.

自2021年7月起，本集團已擴大其於中國的足跡，並一直於中國提供外判保險風險分析服務及保險營銷服務。此外，自2022年4月起，本集團已開始於中國開展其醫療設備分銷及銷售業務。展望未來，本集團預期開發先進的互聯網雲技術及大數據分析，為中國的保險及保險相關行業客戶創建全面及高效的服務系統。此外，本集團計劃以此服務體系為基礎，尋求進一步把業務國際化及多元化。潛在業務機會包括：(i) 保險大數據業務；(ii) 開展保險數據相關的健康管理、設備銷售及大健康業務；及(iii) 面向各類中小企數據雲及相關服務，比如遠程醫療、視像會議服務等多方面的業務機會。本集團目前旨在保持審慎的態度並於中國穩步發展該業務，並將定期檢視其業績、策略及發展。

本集團在中國的業務須遵守《中華人民共和國數據安全法》、《中華人民共和國個人信息保護法》及一切中國相關行業的法規及政策。本集團已制定內部政策以遵守相關法規，並按照政府及監管機構對頒佈相關法規及政策的更新，盡力達致營運合法合規。

### 財務回顧

#### 來自與客戶訂立合約的收益

截至2023年6月30日及2022年6月30日止六個月，我們的總收益僅包括來自與客戶訂立合約的收益，分別約為45.9百萬令吉特及51.8百萬令吉特。我們截至2023年6月30日止六個月的收益主要來自(i)提供外判服務，其中包括於馬來西亞提供外判文件管理服務及相關軟件應用程序及企業軟件解決方案服務以及於中國提供外判保險風險分析服務及保險營銷服務，合共佔本集團總收益約99.0%（截至2022年6月30日止六個月：約99.8%），以及(ii)於中國分銷及銷售醫療設備，佔本集團總收益約1.0%（截至2022年6月30日止六個月：約0.2%）。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Provision of outsourced services

#### Outsourced document management services

Our revenue generated from the provision of outsourced document management services represented approximately 83.5% and 73.8% of our total revenue for the six months ended 30 June 2023 and 30 June 2022, respectively. The revenue from the provision of outsourced document management services increased slightly by approximately RM0.1 million or 0.3% from approximately RM38.2 million for the six months ended 30 June 2022 to approximately RM38.3 million for the six months ended 30 June 2023. Such increase in revenue was mainly due to the increase in postage unit fees charged to our customers, which was partially offset by the decrease in ad-hoc services related to our provision of outsourced document management services such as programming services and user acceptance testing services for the period ended 30 June 2023.

#### Outsourced insurance risk analysis services and insurance marketing services

We provided outsourced insurance risk analysis services and insurance marketing services to our customers in the insurance or insurance-related industries in the PRC during the Reporting Period.

Our revenue generated from the provision of outsourced insurance risk analysis services and insurance marketing services represented approximately 9.7% of the total revenue for the six months ended 30 June 2023 (six months ended 30 June 2022: approximately 21.1%) and amounted to approximately RM4.5 million (six months ended 30 June 2022: approximately RM10.9 million). Such decrease in revenue was mainly attributable to the decrease in demand for outsourced insurance risk analysis services and insurance marketing services in the PRC during the Reporting Period as a result of the economic downturn as an aftermath of the unprecedented COVID-19 Outbreak and the country-wide lockdown measures in the past few years in the PRC.

#### Enterprise software solutions

We provided enterprise software solutions to our customers using our proprietary Streamline Suite and generated revenue mainly from license fees, maintenance fees and implementation fees during the Reporting Period.

### 提供外判服務

#### 外判文件管理服務

截至2023年6月30日及2022年6月30日止六個月，我們提供外判文件管理服務產生的收益分別佔總收益約83.5%及73.8%。提供外判文件管理服務產生的收益由截至2022年6月30日止六個月約38.2百萬令吉特略微增加約0.1百萬令吉特或0.3%至截至2023年6月30日止六個月約38.3百萬令吉特。有關收益增加乃主要由於截至2023年6月30日止期間向客戶收取的郵資單位費用增加，惟部分被與我們提供的供外判文件管理服務（如編程服務及用戶驗收測試服務）相關的臨時服務減少而抵銷。

#### 外判保險風險分析服務及保險營銷服務

於報告期間，我們向中國保險或保險相關行業的客戶提供外判保險風險分析服務及保險營銷服務。

我們提供外判保險風險分析服務及保險營銷服務產生的收益佔截至2023年6月30日止六個月的總收益約9.7%（截至2022年6月30日止六個月：約21.1%），約為4.5百萬令吉特（截至2022年6月30日止六個月：約10.9百萬令吉特）。有關收益減少乃主要由於過去數年中國出現史無前例的COVID-19爆發及全國封城措施導致經濟下行，令報告期內中國外判保險風險分析服務及保險營銷服務的需求下降所致。

#### 企業軟件解決方案

於報告期內，我們使用專有Streamline Suite向客戶提供企業軟件解決方案，並主要自授權費、維護費及實施費產生收益。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Our revenue generated from the provision of enterprise software solutions represented approximately 5.8% and 4.9% of our total revenue for the six months ended 30 June 2023 and 30 June 2022, respectively. Our revenue from the provision of enterprise software solutions increased by approximately RM0.1 million or 3.6% from approximately RM2.6 million for the six months ended 30 June 2022 to approximately RM2.7 million for the six months ended 30 June 2023. The increase in revenue generated from the provision of enterprise software solutions during the Reporting Period was mainly due to the increase in projects for the implementation of our Streamline Document Management System, a software application that manages documents and electronic documents created in the business process, which achieves higher efficiency in the business process and enhances customer experience.

### Distribution and sales of medical equipment

We have been engaged in the distribution and sales of medical equipment business in the PRC since April 2022 through the Group's non-wholly owned subsidiary in the PRC acquired in July 2021. The revenue generated from the distribution and sales of medical equipment was recognised on a net basis given that the Group's non-wholly owned subsidiary acted as an agent in the transactions.

Our revenue generated from the the distribution and sales of medical equipment represented approximately 1.0% (six months ended 30 June 2022: approximately 0.2%) of our total revenue for the six months ended 30 June 2023 and amounted to approximately RM0.5 million (six months ended 30 June 2022: approximately RM0.1 million).

### Cost of sales

Our cost of sales decreased by approximately RM4.8 million or 11.5% from approximately RM41.2 million for the six months ended 30 June 2022 to approximately RM36.4 million for the six months ended 30 June 2023. Such decrease in cost of sales was mainly attributable to the decrease in service fees charged by third party contractors in relation to our provision of outsourced insurance risk analysis services and insurance marketing services in the PRC.

### Gross profit and gross profit margin

Our gross profit decreased by approximately RM1.2 million or 11.1% from approximately RM10.6 million for the six months ended 30 June 2022 to approximately RM9.4 million for the six months ended 30 June 2023. Our gross profit margin was approximately 20.5% for the six months ended 30 June 2023, which remained comparable to that for the six months ended 30 June 2022. The decrease in gross profit was mainly attributable to the decrease in revenue generated from the provision of outsourced insurance risk analysis services and insurance marketing services in the PRC as mentioned above.

截至2023年6月30日及2022年6月30日止六個月，我們提供企業軟件解決方案產生的收益分別佔總收益的約5.8%及4.9%。我們提供企業軟件解決方案產生的收益由截至2022年6月30日止六個月的約2.6百萬令吉特增加約0.1百萬令吉特或3.6%至截至2023年6月30日止六個月的約2.7百萬令吉特。於報告期內，提供企業軟件解決方案產生的收益增加主要由於實施更多 Streamline Document Management System (一款管理業務流程中創建的文件及電子文件的軟件應用程序，可提升業務流程的效率並提升客戶體驗) 的項目。

### 醫療設備分銷及銷售

我們透過於2021年7月收購的本集團中國非全資附屬公司自2022年4月起於中國從事醫療設備分銷及銷售業務。鑒於本集團非全資附屬公司作為交易的代理，醫療設備分銷及銷售所產生的收益以淨額確認。

截至2023年6月30日止六個月，我們自醫療設備分銷及銷售產生的收益佔總收益約1.0% (截至2022年6月30日止六個月：約0.2%)，約為0.5百萬令吉特 (截至2022年6月30日止六個月：約0.1百萬令吉特)。

### 銷售成本

我們的銷售成本由截至2022年6月30日止六個月的約41.2百萬令吉特減少約4.8百萬令吉特或11.5%至截至2023年6月30日止六個月的約36.4百萬令吉特。銷售成本減少主要歸因於第三方承包商就我們於中國提供的外判保險風險分析服務及保險營銷服務收取的服務費減少。

### 毛利及毛利率

我們的毛利由截至2022年6月30日止六個月的約10.6百萬令吉特減少約1.2百萬令吉特或11.1%至截至2023年6月30日止六個月的約9.4百萬令吉特。截至2023年6月30日止六個月，我們的毛利率約為20.5%，維持與截至2022年6月30日止六個月相若。毛利減少乃主要由於上文所述在中國提供外判保險風險分析服務及保險營銷服務產生的收入減少所致。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Other income and gains

Our other income and gains decreased by approximately RM0.3 million or 41.1% from approximately RM0.8 million for the six months ended 30 June 2022 to approximately RM0.5 million for the six months ended 30 June 2023, which was mainly attributable to the decrease in foreign exchange gains.

### Administrative expenses

Our administrative expenses increased by approximately RM2.6 million or 26.8% from approximately RM9.9 million for the six months ended 30 June 2022 to approximately RM12.5 million for the six months ended 30 June 2023. The increase was mainly attributable to the increase in staff costs consisting of long-service remuneration and other staff payments, which was partially offset by the decrease in research cost of the Group.

### Finance costs

Our finance costs amounted to approximately RM0.2 million for the six months ended 30 June 2023 and remained comparable to that for the six months ended 30 June 2022 (six months ended 30 June 2022: approximately RM0.2 million) as the impact of the decrease in the outstanding balance of a term loan of the Group was offset by the increase in the floating interest rate of the term loan during the Reporting Period.

### (Loss)/Profit before tax

Our loss before tax amounted to approximately RM2.9 million for the six months ended 30 June 2023 (six months ended 30 June 2022: profit before tax of approximately RM1.3 million). Such loss before tax was mainly due to the decrease in gross profit and the increase in administrative expenses as abovementioned.

### Income tax expense

Our income tax expense decreased by approximately RM0.2 million or 14.5% from approximately RM1.3 million for the six months ended 30 June 2022 to approximately RM1.1 million for the six months ended 30 June 2023. Such decrease in income tax expenses was mainly due to the decrease in taxable income generated from the outsourced document management services, the insurance risk analysis services and insurance marketing services provided by our subsidiaries in Malaysia and the PRC.

### 其他收入及收益

我們的其他收入及收益由截至2022年6月30日止六個月的約0.8百萬令吉特減少約0.3百萬令吉特或41.1%至截至2023年6月30日止六個月的約0.5百萬令吉特，主要由於外匯收益減少所致。

### 行政開支

我們的行政開支由截至2022年6月30日止六個月的約9.9百萬令吉特增加約2.6百萬令吉特或26.8%至截至2023年6月30日止六個月的約12.5百萬令吉特。該增加主要由於員工成本（包括長期服務金及其他員工付款）增加，惟部分被本集團研究成本減少所抵銷。

### 融資成本

截至2023年6月30日止六個月，我們的融資成本約為0.2百萬令吉特，維持與截至2022年6月30日止六個月相若（截至2022年6月30日止六個月：約0.2百萬令吉特），原因為本集團定期貸款的未償還結餘減少的影響，惟被報告期內定期貸款浮動利率上調而有所抵銷。

### 除稅前（虧損）／溢利

截至2023年6月30日止六個月，我們的除稅前虧損約為2.9百萬令吉特（截至2022年6月30日止六個月：除稅前溢利約1.3百萬令吉特）。有關除稅前虧損主要由於上述提及的毛利減少及行政開支增加所致。

### 所得稅開支

我們的所得稅開支由截至2022年6月30日止六個月約1.3百萬令吉特減少約0.2百萬令吉特或14.5%至截至2023年6月30日止六個月約1.1百萬令吉特。有關所得稅開支減少主要由於我們於馬來西亞及中國的附屬公司提供外判文件管理服務、保險風險分析服務及保險營銷服務產生的應課稅收入減少所致。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Loss for the period

Our loss for the period amounted to approximately RM4.0 million for the six months ended 30 June 2023 (six months ended 30 June 2022: approximately RM17,000). Such loss for the period was primarily due to the decrease in gross profit and the increase in administrative expenses as abovementioned.

### Interim dividend

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

### Liquidity and financial resources

As at 30 June 2023, the total loans and borrowings of the Group amounted to approximately RM8.1 million (31 December 2022: approximately RM13.4 million), representing a decrease of approximately RM5.3 million or 39.6% as compared with that as at 31 December 2022. The Group's loans and borrowings were at floating interest rates of 4.50% to 6.85% (31 December 2022: 3.50% to 6.60%) and denominated in RM during the Reporting Period. As at 30 June 2023, the loans and borrowings included secured bank loans of approximately RM2.9 million (31 December 2022: approximately RM4.2 million) with maturity of more than 2 years but not exceeding 5 years, secured bank loans of approximately RM2.6 million (31 December 2022: approximately RM2.6 million) with maturity of more than 1 year but not exceeding 2 years, and secured bank loans and bank overdrafts of approximately RM2.6 million (31 December 2022: approximately RM6.6 million) with maturity of less than a year or in aggregate, which were repayable within one year. As at 30 June 2023, loans and borrowings of the Group of RM8.1 million were secured by first party open charge over the leasehold land, factory building and shoptlot of the Group, and the corporate guarantee by the Company.

As at 30 June 2023, the Group had cash and bank balances of approximately RM37.9 million (31 December 2022: approximately RM53.9 million), which were mainly denominated in Ringgit Malaysia ("RM"), Renminbi ("RMB") and Hong Kong Dollars ("HK\$").

### 期內虧損

截至2023年6月30日止六個月，我們的期內虧損約為4.0百萬令吉特（截至2022年6月30日止六個月：約17,000令吉特）。有關期內虧損主要由於上述毛利減少及行政開支增加。

### 中期股息

董事會不建議就截至2023年6月30日止六個月派發中期股息（截至2022年6月30日止六個月：無）。

### 流動資金及財務資源

於2023年6月30日，本集團的貸款及借款總額約為8.1百萬令吉特（2022年12月31日：約13.4百萬令吉特），較2022年12月31日減少約5.3百萬令吉特或39.6%。本集團於報告期內的貸款及借款乃按介乎4.50厘至6.85厘的浮動利率（2022年12月31日：3.50厘至6.60厘）計息，並以令吉特計值。於2023年6月30日，貸款及借款包括到期日為兩年以上但不超過五年的有抵押銀行貸款約2.9百萬令吉特（2022年12月31日：約4.2百萬令吉特）、到期日為一年以上但不超過兩年的有抵押銀行貸款約2.6百萬令吉特（2022年12月31日：約2.6百萬令吉特），以及到期日為少於一年或合計須於一年內償還的有抵押銀行貸款及銀行透支約2.6百萬令吉特（2022年12月31日：約6.6百萬令吉特）。於2023年6月30日，本集團的貸款及借款8.1百萬令吉特以對本集團租賃土地、工廠樓宇及商舖佔地的第一方公開押記以及本公司所提供的公司擔保作抵押。

於2023年6月30日，本集團主要以馬來西亞令吉特（「令吉特」）、人民幣（「人民幣」）及港元（「港元」）計值的現金及銀行結餘為約37.9百萬令吉特（2022年12月31日：約53.9百萬令吉特）。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

The Group maintained a solid financial position and was in a net current asset position as at 30 June 2023. The Group is able to meet its obligations when they become due in its ordinary and usual course of business. The current ratio, being the ratio of total current assets to total current liabilities, was around 9.0 times as at 30 June 2023 (31 December 2022: approximately 4.7 times). The Group's working capital requirements were mainly financed by internal resources during the Reporting Period.

### Contingent liabilities

As at 30 June 2023, the Group did not have any material contingent liabilities (31 December 2022: Nil).

### Capital commitments

As at 30 June 2023, the Group had capital commitments of approximately RM1.3 million (31 December 2022: approximately RM1.3 million) in relation to the conversion of an existing building to the Data Centre, which will be funded by proceeds from the Share Offer and internal resources of the Group. As at 31 December 2022, the Group had capital commitments of approximately RM4.8 million in relation to the acquisition of intangible assets for livestreaming and video technology which had been completed as at 30 June 2023.

### Funding and treasury policy

The Group has adopted a prudent financial management approach towards its treasury policy and thus maintained a healthy liquidity position for the six months ended 30 June 2023. To manage the liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time. For the six months ended 30 June 2023, the Group did not use any risk hedging instrument and would consider doing so if the need arises.

本集團保持穩健的財政狀況，於2023年6月30日，本集團處於流動資產淨值狀況。本集團有能力應付於日常業務過程中到期的責任。於2023年6月30日，流動比率（即流動資產總值對流動負債總額的比率）約為9.0倍（2022年12月31日：約4.7倍）。報告期內，本集團的營運資金需求主要以內部資源撥付。

### 或然負債

於2023年6月30日，本集團概無任何重大或然負債（2022年12月31日：無）。

### 資本承擔

於2023年6月30日，本集團有關改建現有樓宇為數據中心的資本承擔為約1.3百萬令吉特（2022年12月31日：約1.3百萬令吉特），將以本集團股份發售所得款項及內部資源撥付。於2022年12月31日，本集團亦有有關收購直播串流及影片技術無形資產的資本承擔約4.8百萬令吉特，且於2023年6月30日有關收購已經完成。

### 資金及庫務政策

本集團已對其庫務政策採取審慎的財務管理方針，故於截至2023年6月30日止六個月維持健康的流動資金狀況。為管理流動資金風險，董事會密切監察本集團的流動資金狀況，以確保本集團資產、負債及其他承擔的流動資金架構可應付不時的資金需要。截至2023年6月30日止六個月，本集團並無使用任何風險對沖工具，並將於有需要時考慮使用。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Foreign currency risk

The Group mainly operates in Malaysia and the PRC with most of its transactions settled in RM, Singapore Dollar (“SGD”) and RMB. The assets, liabilities and transactions arising from its operations are mainly denominated in RM, SGD and RMB. Although the Group may be exposed to foreign currency exchange risks, the Board believes that the future currency fluctuations will not have a material impact on the Group’s operations and the Group did not engage in any derivative contracts to hedge its exposure to foreign exchange risks for the six months ended 30 June 2023. The Group has not adopted formal hedging policies and would consider adopting such policies if the need arises.

### Gearing ratio

As at 30 June 2023, the Group’s gearing ratio was approximately 10.0% (31 December 2022: approximately 15.8%), representing the total loans and borrowings as a percentage of the total equity attributable to equity holders of the Company as at the end of the respective periods. The decrease in gearing ratio was mainly attributable to the decrease in interest-bearing bank loans from approximately RM13.4 million as at 31 December 2022 to approximately RM8.1 million as at 30 June 2023.

### SHARE CAPITAL AND BOARD LOT SIZE

During the Reporting Period, pursuant to a resolution passed by the shareholders of the Company (the “Shareholders”) at the extraordinary general meeting of the Company held on 9 June 2023, every one issued and unissued ordinary share of par value of HK\$0.01 each in the share capital of the Company was subdivided into three ordinary shares of par value of one-third Hong Kong cent each, which became effective on 13 June 2023 (the “Share Subdivision”). As a result, the authorised share capital of the Company has been changed from HK\$15,000,000 divided into 1,500,000,000 ordinary shares of par value of HK\$0.01 each to HK\$15,000,000 divided into 4,500,000,000 ordinary shares of par value of one third Hong Kong cent each, and the total number of issued shares of the Company has been changed from 800,000,000 ordinary shares of par value of HK\$0.01 each to 2,400,000,000 ordinary shares of par value of one-third Hong Kong cent each.

### 外匯風險

本集團主要在馬來西亞及中國營運，大部分交易以令吉特、新加坡元（「新加坡元」）及人民幣結算。營運產生的資產、負債及交易主要以令吉特、新加坡元及人民幣計值。儘管本集團或會面臨外匯風險，董事會相信，未來外匯波動將不會對本集團的營運造成任何重大影響，故本集團於截至2023年6月30日止六個月並無運用任何衍生合約對沖外匯風險。本集團尚未採納正式對沖政策，並會於有需要時考慮採納該等政策。

### 資本負債比率

於2023年6月30日，本集團的資本負債比率約10.0%（2022年12月31日：約15.8%），指於各期末貸款及借款總額佔本公司股權持有人應佔權益總額的百分比。資本負債比率下降乃主要由於計息銀行貸款由2022年12月31日約13.4百萬令吉特減少至於2023年6月30日約8.1百萬令吉特。

### 股本及每手買賣單位

報告期內，根據本公司股東（「股東」）於2023年6月9日舉行的本公司股東特別大會上由股東通過的決議案，本公司股本中每股面值0.01港元的每一股已發行及未發行普通股已拆細為三股每股面值三分之一港仙的普通股，其已於2023年6月13日生效（「股份拆細」）。因此，本公司的法定股本已由15,000,000港元（分為1,500,000,000股每股面值0.01港元的普通股）更改為15,000,000港元（分為4,500,000,000股每股面值三分之一港仙的普通股），及本公司已發行股份總數已由800,000,000股每股面值0.01港元的普通股變更為2,400,000,000股每股面值三分之一港仙的普通股。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Following the Share Subdivision becoming effective, the board lot size of the ordinary shares of the Company (the “**Shares**”) for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been changed from 4,000 shares to 2,000 shares effective from 9:00 a.m. on 28 June 2023.

For details, please refer to the announcements of the Company dated 11 May 2023 and 9 June 2023, and the circular of the Company dated 19 May 2023.

### SIGNIFICANT INVESTMENT, MATERIAL ACQUISITION AND DISPOSAL

The management of the Group adopts a prudent investment strategy to utilise surplus cash to generate stable interest income from low-risk investment products and monitors the investment performance of those products on a regular basis.

The Group did not have any significant investment nor did the Group carry out any material acquisition and disposal of subsidiaries, associates and joint ventures during the six months ended 30 June 2023.

### FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the sub-section headed “Issue of Shares and Use of Proceeds from the Share Offer” in this report, the Group did not have any other future plans for material investments and capital assets as at the date of this report.

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S SHARES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s listed securities during the six months ended 30 June 2023.

### EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in this report, there are no significant subsequent events undertaken by the Group after 30 June 2023 and up to the date of this report.

股份拆細生效後，本公司在香港聯合交易所有限公司（「**聯交所**」）買賣的普通股（「**股份**」）每手買賣單位已由4,000股更改為2,000股，自2023年6月28日上午九時正起生效。

有關詳情請參閱本公司日期為2023年5月11日及2023年6月9日的公告，及本公司日期為2023年5月19日的通函。

### 重大投資、重大收購及出售

本集團管理層採取謹慎的投資策略，動用盈餘現金自低風險投資產品產生穩定利息收入，並定期監察該等產品之投資表現。

截至2023年6月30日止六個月，本集團並無任何重大投資，且本集團亦無進行任何重大收購及出售附屬公司、聯營公司及合營企業。

### 重大投資及資本資產的未來計劃

除本報告「股份發行及股份發售所得款項用途」分節所披露者外，本集團截至本報告日期並無任何其他有關重大投資及資本資產的未來計劃。

### 購買、出售或贖回本公司股份

截至2023年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

### 報告期後事項

除本報告所披露者外，本集團於2023年6月30日後及直至本報告日期止並無進行重大期後事項。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### CORRECTION OF EARLY ACCOUNTING ERRORS IN THE UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

The Group's subsidiary in the PRC has been engaging in the distribution and sales of medical equipment since the first half of 2022 and recognised the revenue generated from the distribution and sales of medical equipment for the six months ended 30 June 2022 under the gross price method. After multiple communications with the Company's auditor during the annual audit for the year ended 31 December 2022, the Board considered that it is more appropriate for the Company to recognise the revenue according to the net price method for the distribution and sales of medical equipment business as the Group's subsidiary plays an agent role in the distribution and sales of medical equipment. Thus, the Company currently recognises such revenue according to the net price method.

Had the revenue generated from the distribution and sales of medical equipment been treated using the net price method with effect from 1 January 2022, the impact of such accounting treatment on certain unaudited key financial figures of the Group for the six months ended 30 June 2022 as disclosed in the Company's announcement of interim results for the six months ended 30 June 2022 dated 30 August 2022 and the 2022 interim report dated 30 August 2022 would have been adjusted and restated in the following manner:

### 截至2022年6月30日止六個月未經審核中期業績的前期會計差錯更正

本集團於中國的附屬公司自2022年上半年起從事醫療設備的分銷及銷售業務，並按毛價法確認截至2022年6月30日止六個月的醫療設備分銷及銷售產生的收入。於截至2022年12月31日止年度的年度審計中與本公司核數師多次溝通後，董事會認為，由於本集團附屬公司於醫療設備分銷及銷售擔任代理角色，故本公司就醫療設備分銷及銷售業務按淨價法確認收入較為合適。因此，本公司目前按淨價法確認有關收入。

倘自2022年1月1日起使用淨價法處理醫療設備分銷及銷售收益，則有關會計處理對日期為2022年8月30日的本公司截至2022年6月30日止六個月的中期業績公告及日期為2022年8月30日的2022年中期報告所披露的本集團截至2022年6月30日止六個月的若干未經審核主要財務數據的影響將以下列方式作調整及重列：

		<b>Before restatement</b>	<b>After restatement</b>	<b>Impacts Increase/ (decrease) 影響增加/ (減少)</b>
		重列前	重列後	(減少)
		RM'000	RM'000	RM'000
		千令吉特	千令吉特	千令吉特
		(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)
Revenue from contracts with customers	來自與客戶訂立合約收益	59,236	51,770	(7,466)
Cost of sales	銷售成本	48,648	41,182	(7,466)
Gross profit	毛利	10,588	10,588	-
Loss for the period	期內虧損	17	17	-

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2023, the Group had approximately 167 employees, including the directors of the Group (as at 30 June 2022: 165 employees). The total remuneration cost (including staff costs capitalised as software development expenditure, if any) amounted to approximately RM10.6 million for the six months ended 30 June 2023 (six months ended 30 June 2022: approximately RM6.2 million).

The terms of the Group's employment of employees conform to normal commercial practice. The remuneration of the directors, senior management and employees of the Group is set and paid on the basis of the relevant employees' qualifications, competence, work performance, industry experience, relevant market trend, and the Group's operating results, etc. Discretionary bonuses are granted to directors, senior management and employees based on merit and in accordance with industry practice. Other benefits including share options, retirement benefits, subsidised medical care, pension funds and training programmes are offered to eligible directors, senior management and employees.

### SHARE OPTION SCHEME

The Company adopted a share option scheme on 11 March 2020 (the "Share Option Scheme"). The purpose of the Share Option Scheme is to enable the Company to grant options to Eligible Participants (as defined in the paragraph below) as incentives or rewards for their contribution or potential contribution to the Group.

Unless otherwise cancelled or amended, the Board is entitled at any time within the period of 10 years from the date of adoption of the Share Option Scheme to make an offer to the eligible participants (the "Eligible Participants") of the Share Option Scheme including:

- (i) any full-time or part-time employees, or potential employees, executives or officers of the Company or any of its subsidiaries;
- (ii) any directors (including executive, non-executive and independent non-executive directors) of the Company or any of its subsidiaries; and
- (iii) any suppliers and advisers who, in the sole opinion of the Board, will contribute or have contributed to the Company and/or any of its subsidiaries.

### 僱員及薪酬政策

於2023年6月30日，本集團有約167名僱員（包括本集團董事）（於2022年6月30日：165名僱員）。截至2023年6月30日止六個月，薪酬成本總額（包括資本化為軟件開發開支的員工成本，如有）為約10.6百萬令吉特（截至2022年6月30日止六個月：約6.2百萬令吉特）。

本集團的僱員聘用條款符合一般商業慣例。本集團的董事、高級管理層及僱員薪酬根據相關僱員之資格、能力、工作表現、行業經驗、相關市場趨勢及本集團之經營業績等制訂及支付。本公司根據行業慣例向優秀董事、高級管理層及僱員授予酌情花紅，並向合資格董事、高級管理層及僱員提供其他福利，包括購股權、退休福利、醫療補貼、退休金及培訓項目。

### 購股權計劃

本公司於2020年3月11日採納購股權計劃（「購股權計劃」）。購股權計劃的目的是要令本公司能夠向合資格參與者（定義見下段）授予購股權作為彼等對本集團作出貢獻或潛在貢獻的激勵或獎勵。

除非另行取消或修訂，否則董事會有權自購股權計劃採納之日起計十年內隨時向下列購股權計劃的合資格參與者（「合資格參與者」）提出要約，包括：

- (i) 本公司或其任何附屬公司的任何全職或兼職僱員、潛在僱員、行政人員或高級職員；
- (ii) 本公司或其任何附屬公司的任何董事（包括執行、非執行及獨立非執行董事）；及
- (iii) 董事會全權認為將會對或已經對本公司及／或其任何附屬公司作出貢獻的任何供應商及顧問。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

As at the date of adoption of the Share Option Scheme and the date of listing of the Company's Shares on the Stock Exchange (being 27 March 2020) (the "Listing Date"), the maximum number of Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme and any other share option schemes of the Company is 10% of the Shares in issue immediately upon completion of the Share Offer, being 80,000,000 Shares as at the Listing Date. In addition, the maximum number of Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme and any other share schemes of the Company was 80,000,000 Shares as at the beginning of the six months ended 30 June 2023, and 240,000,000 Shares as at the end of the six months ended 30 June 2023 and the date of this report (representing 10% of the total number of Shares in issue as at those dates and reflecting the change of the Shares in issue as a result of the Share Subdivision). Subject to Shareholders' approval in general meeting, the Board may:

- (i) renew this limit at any time to 10% of the Shares in issue as at the date of the approval by the Shareholders in general meeting; and/or
- (ii) grant options beyond the 10% limit to Eligible Participants specially approved by the Shareholders in general meeting and the Eligible Participants are specifically identified by the Company before such approval is sought.

The total number of Shares issued and to be issued upon exercise of the options granted to each Eligible Participant (including both exercised, cancelled and outstanding options) in any 12-month period shall not exceed 1% of the total number of Shares in issue. Any further grant of options to an Eligible Participant in excess of the 1% limit shall be subject to approval by Shareholders in general meeting with such Eligible Participant and his or her close associates (or his or her associates if such Eligible Participant is a connected person) abstaining from voting.

Each of the grantees to whom an option has been granted under the Share Option Scheme shall be entitled to exercise his/her option in the manner set out in his/her offer document, provided that such period of time shall not exceed a period of ten years commencing on the date on which the option is granted. The minimum period for which an option must be held before it can be exercised (i.e., the vesting period) is determined by the Board at its absolute discretion upon the grant of an option, provided that such period is not inconsistent with any other terms and condition of the Share Option Scheme. The exercise of any option shall be subject to the Shareholders in general meeting approving any necessary increase in the authorised share capital of the Company.

於採納購股權計劃日期及本公司股份於聯交所上市日期(即2020年3月27日)(「上市日期」),因行使購股權計劃及本公司任何其他購股權計劃將授出的所有購股權而可發行的股份最高數目為緊隨股份發售完成後已發行股份的10%,即於上市日期的80,000,000股股份。此外,於截至2023年6月30日止六個月的期初,於行使根據購股權計劃及本公司任何其他購股權計劃將予授出的所有購股權時可能發行的股份最高數目為80,000,000股股份而於截至2023年6月30日止六個月的期末及本報告日期則為240,000,000股股份(佔該等日期已發行股份總數的10%並反映因股份拆細以致已發行股份之變更)。經股東於股東大會批准後,董事會可:

- (i) 隨時將該上限更新至截至股東在股東大會上批准當日已發行股份的10%;及/或
- (ii) 經股東於股東大會上特別批准向合資格參與者授出超過10%上限的購股權,惟本公司須於尋求上述批准前具體選定有關合資格參與者。

在任何十二個月期間內,因各合資格參與者獲授的購股權(包括已行使、已註銷及尚未行使的購股權)獲行使而已發行及將予發行的股份總數,不得超過已發行股份總數的1%。進一步向一名合資格參與者授出超過1%上限的購股權須經股東於股東大會上批准,且該合資格參與者及其緊密聯繫人(或倘該合資格參與者為關連人士,則其聯繫人)須放棄投票。

根據購股權計劃獲授予購股權的各承授人將有權按其要約文件所載方式行使其購股權,惟行使期不得超過授出購股權當日起計十年期間。購股權在行使前必須持有的最短期限(即歸屬期)由董事會於授出購股權時全權酌情決定,惟該期限不與購股權計劃的任何其他條款及條件相抵觸。任何購股權須待股東在股東大會上批准對本公司法定股本作出任何所需的增加後方可行使。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Upon acceptance of an option to subscribe for Shares granted pursuant to the Share Option Scheme, the Eligible Participant shall pay HK\$1.00 to the Company as consideration for the grant on or before the relevant acceptance date. The subscription price for the Shares under the Share Option Scheme shall, subject to the adjustments referred to in the Share Option Scheme, be a price determined by the Board (or its committee) at its sole discretion and notified to the Participant and shall be no less than the highest of:

- (i) the official closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange on the date of grant, which must be a day on which the Stock Exchange is open for business of dealing in securities;
- (ii) the average of the official closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five business days (as defined in the Listing Rules) immediately preceding the date of grant; or
- (iii) the nominal value of a Share.

The Share Option Scheme remains valid for 10 years until 10 March 2030 unless otherwise terminated, cancelled or amended. Accordingly, the remaining life of the Share Option Scheme is approximately 6.5 years.

No share option has been granted, exercised, cancelled and lapsed pursuant to the Share Option Scheme since its adoption and up to the date of this report. There was no share option outstanding under the Share Option Scheme at the beginning of and during the six months ended 30 June 2023 and as at 30 June 2023.

For more information on the Share Option Scheme, please refer to the section headed “Statutory and General Information – F. Share Option Scheme” in Appendix V to the Prospectus.

就接納根據購股權計劃授出可認購股份的購股權而言，合資格參與者應於相關接納日期或之前向本公司支付1.00港元作為授出代價。於購股權計劃下股份的認購價(可作出購股權計劃所述的調整)為董事會(或其委員會)全權酌情釐定並知會參與者的價格，且不低於以下各項的最高者：

- (i) 股份於授出日期(須為聯交所開市進行證券交易的日子)在聯交所每日報價表所列的官方收市價；
- (ii) 股份於緊接授出日期前五個營業日(定義見上市規則)在聯交所每日報價表所列的官方平均收市價；或
- (iii) 一股股份的面值。

購股權計劃有效期為10年，至2030年3月10日止，除非另行終止、註銷或修訂。因此，購股權計劃的剩餘年期約為6.5年。

概無購股權根據於購股權計劃在其獲採納後及直至本報告日期獲授出、行使、註銷及失效。於截至2023年6月30日止六個月的期初、於截至2023年6月30日止六個月及於2023年6月30日，概無根據購股權計劃未行使之購股權。

有關購股權計劃的更多資料，請參閱招股章程附錄五「法定及一般資料—F.購股權計劃」一節。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### ISSUE OF SHARES AND USE OF PROCEEDS FROM THE SHARE OFFER

The Shares of the Company were listed on the Main Board of the Stock Exchange on 27 March 2020 with a total of then 200,000,000 Shares issued at HK\$0.63 each by way of the Share Offer, raising net proceeds of approximately HK\$73.7 million after deducting underwriting commissions and all related expenses.

Having considered the property market and business environment in Malaysia as affected by the COVID-19 Outbreak and the development needs of the Group as set out in the 2021 Announcement, the Board has resolved to, among others, change the use of the unutilised net proceeds which were originally allocated to building the Data Centre to acquiring and converting an existing building in Malaysia into the Data Centre. For details, please refer to the 2021 Announcement.

Subsequently, having duly considered the development needs of the Group as set out in the Company's announcements dated 20 December 2022 (the "2022 Announcement") and 28 July 2023 (the "2023 Announcement"), respectively, the Board has, among others, resolved to (i) reallocate the unutilised net proceeds which were originally allocated to "strengthening the Group's technical operation support system" to another existing use of "engaging external software development vendor(s) and developing new applications within the software development plan"; (ii) include the development or provision of livestreaming and video technology capabilities, and AI capabilities for its existing and new applications in the Group's software development plan; (iii) reallocate the unutilised net proceeds which were originally allocated to "potential strategic acquisition and business opportunities" partially to the existing use of "stepping up the Group's marketing and sale efforts to reach out to new customers" and partially to the existing purpose of "engaging external software development vendor(s) and developing new applications within the software development plan"; and (iv) include the engagement of external service provider(s) to provide marketing, sale, customer services and other support services for the Group's Streamline products and services as part of its existing purpose of "marketing and sale efforts to reach out to new customers". For details, please refer to the 2022 Announcement and the 2023 Announcement.

### 股份發行及股份發售所得款項用途

本公司股份於2020年3月27日在聯交所主板上市，當時通過股份發售按每股0.63港元的價格合共發行200,000,000股股份，籌得款項淨額約73.7百萬港元（已扣除包銷佣金及所有相關開支）。

誠如2021年公告所載，經考慮到COVID-19爆發對馬來西亞的房地產市場及營商環境的影響以及本集團的發展所需，董事會決議（其中包括）變更原分配用於建造數據中心的未動用所得款項淨額的用途，將其用於收購馬來西亞的一幢現有樓宇並將其改造為數據中心。詳情請參閱2021年公告。

其後，誠如本公司日期為2022年12月20日（「2022年公告」）及2023年7月28日的公告（「2023年公告」）分別所載，經妥為考慮本集團的發展需要後，董事會議決（其中包括）(i)重新分配原用於「加強本集團技術營運支持系統」的未動用所得款項淨額至另一項現有用途，即「委聘外部軟件開發供應商及開發軟件開發計劃內的新應用程序」；(ii)將開發或提供直播及視像技術功能以及AI功能納入本集團軟件開發計劃內的現有及新應用程序；(iii)重新分配原先分配至「潛在戰略收購及商機」的未動用所得款項淨額，部分將重新分配至「加強本集團的營銷及推廣力度以爭取新客戶」的現有用途以及部分將重新分配至「委聘外部軟件開發供應商及開發軟件開發計劃內的新應用程序」的現有用途；及(iv)納入委聘外部服務供應商為本集團的Streamline產品及服務提供營銷、銷售、客戶服務及其他支援服務為其「營銷及推廣力度以爭取新客戶」現有用途的一部分。有關詳情請參閱2022年公告及2023年公告。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

A summary of the planned use and actual use of the net proceeds from the Share Offer is set out below:

股份發售所得款項淨額計劃用途及實際用途概要載列如下：

Purposes of the use of the net proceeds 所得款項淨額用途	Percentage of total net proceeds	Intended use of net proceeds as stated in the Prospectus (and as amended as set out in the 2021 Announcement, the 2022 Announcement and the 2023 Announcement) 招股章程所述的 (並按2021年公告、2022年公告及2023年公告所載經修訂) 所得款項淨額擬定用途	Actual amount of utilised net proceeds during the Reporting Period and up to 30 June 2023	Actual amount of utilised net proceeds as at 30 June 2023	Actual amount of unutilised net proceeds as at 30 June 2023	Expected timeline for utilisation of unutilised net proceeds as at the date of this report	
							佔所得款項淨額總額的百分比 (approximate) (概約)
<b>To increase technological capability and capacity to develop into other market vertical/parallels</b>	<b>89.8%</b>	<b>增加技術實力及發展其他垂直/平行市場的能力</b>	<b>66.2</b>	<b>(8.8)</b>	<b>(29.3)</b>	<b>36.9</b>	
- to acquire and convert an existing building into a Data Centre and upgrade IT infrastructure	76.7%	- 收購一幢現有樓宇並將其改造為數據中心以及升級資訊科技基礎設施	56.5	-	(20.5)	36.0	By June 2024 2024年6月前
- to engage external software development vendors and develop new applications within the software development plan	13.1%	- 聘請外部軟件開發供應商並在軟件開發計劃內開發新應用程序	9.7	(8.8)	(8.8)	0.9	By December 2023 2023年12月前
<b>To expand market presence locally and explore expansion regionally to capture further market share</b>	<b>10.2%</b>	<b>擴展本地市場份額及探索區域擴張，進一步獲取市場份額</b>	<b>7.5</b>	<b>(0.2)</b>	<b>(0.9)</b>	<b>6.6</b>	
- to step up the Group's marketing and sale efforts to reach out to new customers	10.2%	- 加大本集團的營銷及推廣力度以爭取新客戶	7.5	(0.2)	(0.9)	6.6	By June 2024 2024年6月前
	<b>100.0%</b>		<b>73.7</b>	<b>(9.0)</b>	<b>(30.2)</b>	<b>43.5</b>	

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

The balance of unutilised net proceeds brought forward to 2023 from the year ended 31 December 2022 amounted to approximately HK\$52.5 million. Although the utilisation of the net proceeds had been delayed as a result of the COVID-19 Outbreak, as at 30 June 2023 the net proceeds have been used and are expected to be applied for purposes which are consistent with those as disclosed in the section headed “Future Plans and Proposed Use of Proceeds” of the Prospectus, the 2021 Announcement, the 2022 Announcement and the 2023 Announcement. The unutilised portion of the net proceeds has been deposited in reputable banks in Malaysia and the Hong Kong Special Administrative Region of the PRC (“**Hong Kong**”).

The business objectives, future plans and planned use of proceeds as stated in the Prospectus, the 2021 Announcement, the 2022 Announcement and the 2023 Announcement were based on the best estimation and assumption of future market conditions and industry development made by the Company at the time of preparing the Prospectus, the 2021 Announcement, the 2022 Announcement and the 2023 Announcement, respectively, while the proceeds will be applied based on the actual development of the Group’s business, the industry and the economic conditions as impacted by the COVID-19 pandemic. As at 30 June 2023 and up to the date of this report, there was no change in the intended use of net proceeds as previously disclosed in the Prospectus, the 2021 Announcement, the 2022 Announcement and the 2023 Announcement.

### ISSUE OF SECURITIES

The Company did not issue any of the Company’s securities for cash (including securities convertible into equity securities) during the Reporting Period.

由截至2022年12月31日止年度結轉至2023年的尚未動用所得款項淨額餘額約為52.5百萬港元。儘管因COVID-19爆發，所得款項淨額之動用已延遲，於2023年6月30日所得款項淨額已動用及預期使用的用途與招股章程「未來計劃及所得款項擬定用途」一節、2021年公告、2022年公告及2023年公告所披露者一致。所得款項淨額的未動用部份已存放於馬來西亞及中國香港特別行政區（「香港」）信譽卓著的銀行。

招股章程、2021年公告、2022年公告及2023年公告所述之業務目標、未來計劃及所得款項計劃用途乃分別基於編製招股章程、2021年公告、2022年公告及2023年公告時本公司對未來市場狀況及行業發展之最佳估計及假設，而所得款項將基於COVID-19疫情影響下本集團業務、行業及經濟環境之實際發展以作應用。於2023年6月30日及直至本報告日期，過往於招股章程、2021年公告、2022年公告及2023年公告所披露的所得款項淨額擬定用途並無變動。

### 發行證券

於報告期內，本公司並無發行任何本公司證券以獲取現金（包括可轉換為股本證券的證券）。



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 未經審核簡明綜合全面收益表

For the six months ended 30 June 2023 截至2023年6月30日止六個月

		For the six months ended 30 June		
		截至6月30日止六個月		
		2023	2022	
		2023年	2022年	
		RM'000	RM'000	
		千令吉特	千令吉特	
		(Unaudited)	(Unaudited)	
		(未經審核)	(未經審核)	
			(Restated)	
			(經重列)	
Revenue from contracts with customers	來自與客戶訂立合約的收益	4	45,861	51,770
Cost of sales	銷售成本		(36,448)	(41,182)
<b>Gross profit</b>	<b>毛利</b>		<b>9,413</b>	10,588
Other income and gains	其他收入及收益	5	483	820
Administrative expenses	行政開支		(12,548)	(9,894)
Finance costs	融資成本	6	(211)	(217)
<b>(Loss)/Profit before tax</b>	<b>除稅前(虧損)/溢利</b>	7	<b>(2,863)</b>	1,297
Income tax expense	所得稅開支	8	(1,123)	(1,314)
<b>Loss for the period</b>	<b>期內虧損</b>		<b>(3,986)</b>	(17)
<b>Other comprehensive income</b>	<b>其他全面收益</b>			
<i>Item that will not be reclassified to profit or loss: 不會重新歸類至損益的項目:</i>				
Exchange differences on translation from functional currency to presentation currency	由功能貨幣換算為呈列貨幣的匯兌差額		3,465	-
<i>Item that may be reclassified to profit or loss in subsequent periods: 於後續期間可能重新歸類至損益的項目:</i>				
Exchange differences on translation of foreign operations	換算海外業務產生的匯兌差額		(2,088)	501
Other comprehensive income for the period, net of tax	期內其他全面收益(扣除稅項)		1,377	501
<b>Total comprehensive (loss)/income for the period</b>	<b>期內全面(虧損)/收益總額</b>		<b>(2,609)</b>	484

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 未經審核簡明綜合全面收益表

For the six months ended 30 June 2023 截至2023年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月	
		2023 2023年 RM'000 千令吉特 (Unaudited) (未經審核)	2022 2022年 RM'000 千令吉特 (Unaudited) (未經審核) (Restated) (經重列)
		Notes 附註	
<b>(Loss)/Profit attributable to:</b>	<b>以下人士應佔 (虧損) / 溢利 :</b>		
Equity holders of the Company	本公司股權持有人	<b>(4,318)</b>	(401)
Non-controlling interests	非控股權益	<b>332</b>	384
		<b>(3,986)</b>	(17)
<b>Total comprehensive (loss)/income attributable to:</b>	<b>以下人士應佔全面 (虧損) / 收益總額 :</b>		
Equity holders of the Company	本公司股權持有人	<b>(3,403)</b>	85
Non-controlling interests	非控股權益	<b>794</b>	399
		<b>(2,609)</b>	484
			(Restated) (經重列)
<b>Loss per share attributable to equity holders of the Company:</b>	<b>本公司股權持有人應佔每股虧損 :</b>		
- Basic and diluted (RM sen)	- 基本及攤薄 (令吉特仙)	10	(0.02)
		<b>(0.18)</b>	

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 未經審核簡明綜合財務狀況表

As at 30 June 2023 於2023年6月30日

		Notes	30 June 2023 2023年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 RM'000 千令吉特 (Audited) (經審核)
<b>ASSETS</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備		20,544	20,191
Right-of-use assets	使用權資產		3,511	3,150
Intangible assets	無形資產		6,186	4,306
Prepayments	預付款項		3,679	4,110
Deferred tax assets	遞延稅項資產		227	532
			<b>34,147</b>	32,289
<b>Current assets</b>	<b>流動資產</b>			
Trade receivables	貿易應收款項	11	18,183	19,774
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		6,627	4,907
Income tax recoverable	可收回所得稅		1,515	864
Cash and bank balances	現金及銀行結餘		37,931	53,926
			<b>64,256</b>	79,471
<b>Total assets</b>	<b>資產總值</b>		<b>98,403</b>	111,760
<b>EQUITY AND LIABILITIES</b>	<b>權益及負債</b>			
<b>Current liabilities</b>	<b>流動負債</b>			
Trade payables	貿易應付款項	12	953	3,080
Other payables and accruals	其他應付款項及應計費用		1,563	4,900
Contract liabilities	合約負債		1,238	1,574
Income tax payable	應付所得稅		770	710
Loans and borrowings	貸款及借款		2,524	6,552
Lease liabilities	租賃負債		116	82
			<b>7,164</b>	16,898
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>57,092</b>	62,573

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 未經審核簡明綜合財務狀況表

As at 30 June 2023 於2023年6月30日

			<b>30 June</b>	31 December
			<b>2023</b>	2022
			<b>2023年</b>	2022年
			<b>6月30日</b>	12月31日
		<b>Notes</b>	<b>RM'000</b>	RM'000
		<b>附註</b>	<b>千令吉特</b>	千令吉特
			<b>(Unaudited)</b>	(Audited)
			<b>(未經審核)</b>	(經審核)
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Deferred tax liabilities	遞延稅項負債		<b>191</b>	172
Loans and borrowings	貸款及借款		<b>5,565</b>	6,831
Lease liabilities	租賃負債		<b>233</b>	-
			<b>5,989</b>	7,003
<b>Total liabilities</b>	<b>負債總額</b>		<b>13,153</b>	23,901
<b>Net assets</b>	<b>資產淨值</b>		<b>85,250</b>	87,859
<b>Equity</b>	<b>權益</b>			
Share capital	股本	13	<b>4,233</b>	4,233
Reserves	儲備		<b>76,925</b>	80,328
			<b>81,158</b>	84,561
Non-controlling interest	非控股權益		<b>4,092</b>	3,298
<b>Total equity</b>	<b>權益總額</b>		<b>85,250</b>	87,859
<b>Total equity and liabilities</b>	<b>權益及負債總額</b>		<b>98,403</b>	111,760



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 未經審核簡明綜合權益變動表

For the six months ended 30 June 2023 截至2023年6月30日止六個月

Group 本集團	Attributable to the equity holders of the Company 本公司股權持有人應佔									
	Share capital 股本	Share premium 股份溢價	Merger reserve 合併儲備	Capital reserve 資本儲備	Exchange reserve 匯率儲備	Retained earnings 保留盈利	Total 總計	Non-controlling interest 非控股權益	Total equity 權益總額	
	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	
<b>At 1 January 2022</b>	<b>於2022年1月1日</b>	4,233	47,227	4,800	92	942	27,853	85,147	2,727	87,874
(Loss)/profit for the period	期內(虧損)/溢利	-	-	-	-	-	(401)	(401)	384	(17)
Other comprehensive income for the period:	期間其他全面收入:									
Exchange differences on translation of foreign operations	換算海外業務時的匯兌差額	-	-	-	-	486	-	486	15	501
<b>Total comprehensive income/(loss)</b>	<b>全面收入/(虧損)總額</b>	-	-	-	-	486	(401)	85	399	484
<b>At 30 June 2022</b>	<b>於2022年6月30日</b>	<b>4,233</b>	<b>47,227</b>	<b>4,800</b>	<b>92</b>	<b>1,428</b>	<b>27,452</b>	<b>85,232</b>	<b>3,126</b>	<b>88,358</b>

Group 本集團	Attributable to the equity holders of the Company 本公司股權持有人應佔									
	Share capital 股本	Share premium 股份溢價	Merger reserve 合併儲備	Capital reserve 資本儲備	Exchange reserve 匯率儲備	Retained earnings 保留盈利	Total 總計	Non-controlling interest 非控股權益	Total equity 權益總額	
	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	RM'000 千令吉特 (unaudited) (未經審核)	
<b>At 1 January 2023</b>	<b>於2023年1月1日</b>	4,233	47,227	4,800	92	1,163	27,046	84,561	3,298	87,859
(Loss)/profit for the period	期內(虧損)/溢利	-	-	-	-	-	(4,318)	(4,318)	332	(3,986)
Other comprehensive income for the period:	期間其他全面收入:									
Exchange differences on translation from functional currency to presentation currency	換算功能貨幣為呈列貨幣時的匯兌差額	-	-	-	-	3,465	-	3,465	-	3,465
Exchange differences on translation of foreign operations	換算海外業務時的匯兌差額	-	-	-	-	(2,550)	-	(2,550)	462	(2,088)
<b>Total comprehensive income/(loss)</b>	<b>全面收入/(虧損)總額</b>	-	-	-	-	915	(4,318)	(3,403)	794	(2,609)
<b>At 30 June 2023</b>	<b>於2023年6月30日</b>	<b>4,233</b>	<b>47,227</b>	<b>4,800</b>	<b>92</b>	<b>2,078</b>	<b>22,728</b>	<b>81,158</b>	<b>4,092</b>	<b>85,250</b>

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

## 未經審核簡明綜合現金流量表

For the six months ended 30 June 2023 截至2023年6月30日止六個月

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
<b>Cash flows from operating activities</b>	<b>經營活動所得現金流量</b>		
Net cash flows used in operating activities	經營活動所用現金流量淨額	<b>(9,310)</b>	(5,099)
<b>Cash flows from investing activities</b>	<b>投資活動所得現金流量</b>		
Purchases of property, plant and equipment	購買物業、廠房及設備	<b>(335)</b>	(12,715)
Purchase of intangible assets	購買無形資產	<b>(2,305)</b>	-
Interest received	已收利息	<b>420</b>	406
Withdrawal of financial asset at fair value through profit or loss	提取按公平值計入損益的金融資產	-	3,000
Withdrawal/(placement) of fixed deposit with a licensed bank with maturity of more than 3 months	提取/(存置)一間持牌銀行三個月以上到期的定期存款	<b>2,065</b>	4,000
Net cash flows used in investing activities	投資活動所用現金流量淨額	<b>(155)</b>	(5,309)
<b>Cash flows from financing activities</b>	<b>融資活動所得現金流量</b>		
Repayment of loans and borrowings	償還貸款及借款	<b>(3,704)</b>	(1,400)
Interest paid	已付利息	<b>(201)</b>	(204)
Repayment of lease liabilities	償還租賃負債	<b>(167)</b>	(122)
Net cash flows used in financing activities	融資活動所用現金流量淨額	<b>(4,072)</b>	(1,726)
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等價物減少淨額</b>	<b>(13,537)</b>	(12,134)
<b>Cash and cash equivalents at the beginning of the period</b>	<b>期初現金及現金等價物</b>	<b>50,261</b>	21,894
Effect of foreign exchange rate changes, net	匯率變動影響淨額	<b>1,207</b>	156
<b>Cash and cash equivalents at the end of the period</b>	<b>期末現金及現金等價物</b>	<b>37,931</b>	9,916

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

## 未經審核簡明綜合現金流量表

For the six months ended 30 June 2023 截至2023年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月	
		2023 2023年 RM'000 千令吉特 (Unaudited) (未經審核)	2022 2022年 RM'000 千令吉特 (Unaudited) (未經審核)
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
	現金及現金等價物結餘分析		
Cash and bank balances	現金及銀行結餘	<b>11,942</b>	11,563
Bank overdraft	銀行透支	-	(1,647)
Non-pledged time deposits with original maturity of either three months or less than three months when acquired	於取得時原到期日為三個月或少於三個月的無質押定期存款	<b>25,989</b>	-
Cash and cash equivalents as stated in the condensed consolidated statement of cash flows	簡明綜合現金流量表所示的現金及現金等價物	<b>37,931</b>	9,916
Bank overdraft	銀行透支	-	1,647
Non-pledged time deposits with original maturity of over three months when acquired	於取得時原到期日多於三個月的無質押定期存款	-	38,631
Cash and bank balances as stated in the condensed consolidated statement of financial position	簡明綜合財務狀況表所示的現金及銀行結餘	<b>37,931</b>	50,194

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 1. GENERAL INFORMATION

The Company is an exempted company with limited liability incorporated in the Cayman Islands. The registered office of the Company is located at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The headquarters and principal place of business of the Company is located at No. 1, Persiaran Sungai Buloh, Taman Industri Sungai Buloh, Kota Damansara, 47810 Petaling Jaya, Selangor, Malaysia. The principal place of business of the Company in Hong Kong is located at Room 1901, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong.

The principal activity of the Company is investment holding. During the Reporting Period, the Company's principal subsidiaries were mainly engaged in the provision of outsourced services, including the provision of outsourced document management services and related software applications and enterprise software solutions services in Malaysia as well as the provision of outsourced insurance risk analysis services and insurance marketing services in the PRC (which, for the purposes of this report only, excludes Hong Kong, Taiwan and the Macau Special Administrative Region of the PRC, unless otherwise specified), and the distribution and sales of medical equipment in the PRC.

There have been no significant changes in the nature of the principal activities of the Group during the Reporting Period.

### 1. 一般資料

本公司為一家於開曼群島註冊成立的獲豁免有限公司。本公司的註冊辦事處為 Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands。本公司的總辦事處及主要營業地點為 No. 1, Persiaran Sungai Buloh, Taman Industri Sungai Buloh, Kota Damansara, 47810 Petaling Jaya, Selangor, Malaysia。本公司於香港的主要營業地點為香港銅鑼灣希慎道33號利園一期19樓1901室。

本公司的主要活動為投資控股。於報告期內，本公司的主要附屬公司主要從事提供外判服務，其中包括於馬來西亞提供外判文件管理服務及相關軟件應用程式及企業軟件解決方案服務以及於中國（僅就本報告而言，除另有說明者外，不包括香港、台灣及中國澳門特別行政區）提供外判保險風險分析服務及保險營銷服務以及於中國分銷及銷售醫療設備。

於報告期內，本集團的主要業務性質並無重大變動。



# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES

#### 2.1 Basis of Preparation

The unaudited condensed consolidated interim financial information of the Group has been prepared in accordance with International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (“IASB”) and the applicable disclosure requirements of Appendix 16 to the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange and the Hong Kong Companies Ordinance.

The unaudited condensed consolidated interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s annual financial statements for the year ended 31 December 2022.

The unaudited condensed consolidated interim financial information of the Group has been prepared in accordance with the same accounting policies adopted in the Group’s annual financial statements for the year ended 31 December 2022, except for the adoption of the revised IFRSs as disclosed in Note 2.2 below.

This unaudited condensed consolidated interim financial information is presented in RM and all values are rounded to the nearest thousand (“RM’000”) except where otherwise indicated. This unaudited condensed consolidated interim financial information has not been audited or reviewed by the Company’s external auditors, but has been reviewed by the audit committee of the Board (“Audit Committee”).

### 2. 編製基準及會計政策變動

#### 2.1 編製基準

本集團的未經審核簡明綜合中期財務資料乃根據由國際會計準則委員會（「國際會計準則委員會」）所頒佈的國際財務報告準則（「國際財務報告準則」）以及聯交所證券上市規則（「上市規則」）附錄十六及香港公司條例的適用披露規定編製。

未經審核簡明綜合中期財務資料並無包括年度財務報表所需的全部資料及披露，並應與本集團截至2022年12月31日止年度的年度財務報表一併閱讀。

除按下文附註2.2所披露採納經修訂國際財務報告準則外，本集團的未經審核簡明綜合中期財務資料乃根據本集團截至2022年12月31日止年度的年度財務報表中所採納的相同會計政策編製。

除另有所指外，本未經審核簡明綜合中期財務資料以令吉特呈列，而所有金額均約整至最接近千位數（「千令吉特」）。本未經審核簡明綜合中期財務資料未經本公司外部核數師審核或審閱，惟其已由董事會審核委員會（「審核委員會」）審閱。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES (Continued)

#### 2.2 Changes in Accounting Policies

In the accounting period beginning from 1 January 2023, the Group has adopted, for the first time, the following amendments to IFRSs:

IFRS 17	Insurance Contracts
Amendments to IAS 1 and IFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to IAS 8	Definition of Accounting Estimates
Amendments to IAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

These amendments have had no material effect on the Group's results and financial position for the current or prior periods. The Group has not applied any other new standards or interpretation that is not yet effective for the current accounting period.

#### 2.3 Correction of early accounting errors in the unaudited interim results for the six months ended 30 June 2022

As disclosed in the Management Discussion and Analysis – “Correction of early accounting errors in the unaudited interim results for the six months ended 30 June 2022”, the revenue from contracts with customers and cost of sales for the six months ended 30 June 2022 have been restated to reflect the early accounting errors.

### 2. 編製基準及會計政策變動 (續)

#### 2.2 會計政策變動

於自2023年1月1日起開始的會計期間，本集團已首次採納下列國際財務報告準則之修訂本：

國際財務報告準則第17號	保險合約
國際會計準則第1號及國際財務報告準則實務報告第2號 (修訂本)	會計政策披露
國際會計準則第8號 (修訂本)	會計估計的定義
國際會計準則第12號 (修訂本)	與單一交易產生的資產及負債有關的遞延稅項

該等修訂對本集團於本期間或過往期間的業績及財務狀況並無重大影響。本集團尚未應用於本會計期間尚未生效的任何其他新訂準則或詮釋。

#### 2.3 截至2022年6月30日止六個月未經審核中期業績的前期會計差錯更正

誠如管理層討論及分析—「截至2022年6月30日止六個月未經審核中期業績的前期會計差錯更正」所披露，截至2022年6月30日止六個月的來自與客戶訂立合約收益及銷售成本已予重列以反映前期會計差錯。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 3. OPERATING SEGMENT INFORMATION

For management purposes, the Group has only one reportable operating segment, which is the provision of outsourced services. Since this is the only operating segment of the Group, no further operating segment analysis thereof is presented.

The Group's revenue from external customers was derived solely from its operations in Malaysia, Singapore and the PRC, and the non-current assets of the Group were mainly located in Malaysia and the PRC as at 30 June 2023 and 31 December 2022.

#### (a) Geographical information

Geographical information for the Group is presented in Note 4.1.

#### (b) Non-current assets

Malaysia	馬來西亞	33,849	31,680
PRC	中國	71	77
Total	總計	33,920	31,757

Non-current assets excluded deferred tax assets.

### 3. 經營分部資料

就管理而言，本集團僅有一個可報告經營分部，即提供外判服務。由於這是本集團唯一的經營分部，故並無呈列其進一步經營分部分析。

本集團來自外部客戶的收益僅來自其於馬來西亞、新加坡及中國的業務，而於2023年6月30日及2022年12月31日，本集團的非流動資產主要位於馬來西亞及中國。

#### (a) 地域資料

本集團地域資料呈列於附註4.1。

#### (b) 非流動資產

30 June 2023 2023年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 RM'000 千令吉特 (Audited) (經審核)
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非流動資產並不包括遞延稅項資產。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 3. OPERATING SEGMENT INFORMATION

(Continued)

#### (c) Information about major customers

Revenue from top five customer groups of the Group for the respective reporting period is set out below:

### 3. 經營分部資料 (續)

#### (c) 有關主要客戶的資料

於相關報告期間來自本集團五大客戶組別的收益載列如下：

		Representing % of total revenue 佔總收益的 百分比 (Unaudited) (未經審核)	Sales amount 銷售額 RM'000 千令吉特 (Unaudited) (未經審核)
<b>For the six months ended 30 June 2023 截至2023年6月30日止六個月</b>			
Bank Group A	銀行集團A	24.7%	11,308
Bank Group B	銀行集團B	17.7%	8,099
Bank Group C	銀行集團C	11.9%	5,466
Insurance Group D	保險集團D	6.5%	2,996
Bank Group E	銀行集團E	5.2%	2,376
<b>Total</b>	<b>總計</b>	<b>66.0%</b>	<b>30,245</b>
			(Restated) (經重列)
<b>For the six months ended 30 June 2022 截至2022年6月30日止六個月</b>			
Bank Group A	銀行集團A	23.9%	12,363
Bank Group B	銀行集團B	13.1%	6,780
Insurance Customer F	保險客戶F	13.0%	6,754
Bank Group C	銀行集團C	9.7%	5,036
Insurance Group D	保險集團D	7.8%	4,026
<b>Total</b>	<b>總計</b>	<b>67.5%</b>	<b>34,959</b>



# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 4. REVENUE FROM CONTRACTS WITH CUSTOMERS

#### 4.1 Disaggregated revenue information

Set out below is the disaggregation of the Group's revenue from contracts with customers:

### 4. 來自與客戶訂立合約的收益

#### 4.1 收益分類資料

下文載列本集團來自與客戶訂立合約的收益分類：

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
			(Restated)
			(經重列)
<b>Type of services</b>	<b>服務類型</b>		
Outsourced services:	外判服務：		
– Document management	– 文件管理	<b>38,293</b>	38,194
– Insurance marketing	– 保險營銷	<b>4,461</b>	8,105
– Insurance risk analysis	– 保險風險分析	–	2,827
– Enterprise software solutions:	– 企業軟件解決方案：		
– Customised software	– 定製軟件	<b>2,122</b>	2,233
– Electronic document warehouse services	– 電子文件存儲服務	<b>530</b>	328
Others:	其他：		
– Distribution and sales of medical equipment	– 醫療設備分銷及銷售	<b>455</b>	83
<b>Total revenue from contracts with customers</b>	<b>來自與客戶訂立合約的總收益</b>	<b>45,861</b>	51,770

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 4. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

#### 4.1 Disaggregated revenue information (Continued)

Set out below is the disaggregation of the Group's revenue from contracts with customers: (Continued)

### 4. 來自與客戶訂立合約的收益 (續)

#### 4.1 收益分類資料 (續)

下文載列本集團來自與客戶訂立合約的收益分類：(續)

		<b>For the six months ended 30 June</b>	
		<b>截至6月30日止六個月</b>	
		<b>2023</b>	2022
		<b>2023年</b>	2022年
		<b>RM'000</b>	RM'000
		<b>千令吉特</b>	千令吉特
		<b>(Unaudited)</b>	(Unaudited)
		<b>(未經審核)</b>	(未經審核)
			(Restated)
			(經重列)
<b>Geographical markets</b>	<b>地域市場</b>		
Malaysia	馬來西亞	<b>39,776</b>	39,628
Singapore	新加坡	<b>1,169</b>	1,127
PRC	中國	<b>4,916</b>	11,015
<b>Total revenue from contracts with customers</b>	<b>來自與客戶訂立合約的總收益</b>	<b>45,861</b>	51,770
<b>Timing of revenue recognition</b>	<b>收益確認的時間</b>		
At a point in time	按時間點	<b>43,209</b>	49,209
Over time	按一段時間	<b>2,652</b>	2,561
<b>Total revenue from contracts with customers</b>	<b>來自與客戶訂立合約的總收益</b>	<b>45,861</b>	51,770

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 4. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

#### 4.2 Performance obligations

Information about the Group's performance obligations is summarised below:

##### **Outsourced document management services**

The performance obligation is satisfied at a point in time and payment is generally due upon completion of the service.

##### **Outsourced insurance risk analysis services and insurance marketing services**

The performance obligation is satisfied at a point in time and payment is generally due upon completion of the service.

##### **Customised software**

The performance obligation is satisfied over-time and payment is generally due upon achieving pre-agreed billing milestones.

##### **Electronic document warehouse services**

The performance obligation is satisfied over-time and payment is generally due in advance at the beginning of the service period.

### 4. 來自與客戶訂立合約的收益 (續)

#### 4.2 履約責任

有關本集團履約責任的資料概述如下：

##### **外判文件管理服務**

履約責任按時間點履行且一般於服務完成時付款。

##### **外判保險風險分析服務及保險營銷服務**

履約責任按時間點履行且一般應於服務完成時付款。

##### **定製軟件**

履約責任於一段時間內履行且一般於達致預先協定的賬款期時支付。

##### **電子文件存儲服務**

履約責任於一段時間內履行且一般於服務期開始前支付。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 4. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

#### 4.2 Performance obligations (Continued)

##### Distribution and sales of medical equipment

The performance obligation is satisfied upon acceptance of goods by the customers and payment is generally due in advance before delivery.

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June 2023 and 31 December 2022 are as follows:

		30 June 2023 2023年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 RM'000 千令吉特 (Audited) (經審核)
<b>Expected to be recognised:</b>	<b>預期於以下時間確認：</b>		
Within one year	一年內	1,971	2,586
More than one year	一年以上	2,902	2,920
		<b>4,873</b>	5,506

The Group applies the practical expedient on the exemption to disclose the information on the remaining performance obligations that have original expected durations of one year or less.

The remaining performance obligations expected to be recognised in more than one year as at 30 June 2023 relate to the enterprise software solutions to be satisfied within or more than two years (31 December 2022: within or more than two years).

### 4. 來自與客戶訂立合約的收益 (續)

#### 4.2 履約責任 (續)

##### 醫療設備分銷及銷售

履約責任於客戶驗收貨物時履行且一般須於交付前提前付款。

於2023年6月30日及2022年12月31日分配予剩餘履約責任(未履行或部分未履行)的交易價格如下：

本集團就豁免披露預期原期限為一年或以內的剩餘履約責任的資料使用實際權宜法。

於2023年6月30日，預期於一年以上確認的剩餘履約責任與將於兩年內或以上(2022年12月31日：兩年內或以上)履行的企業軟件解決方案有關。



# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 5. OTHER INCOME AND GAINS

### 5. 其他收入及收益

		For the six months ended 30 June 截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Bank interest income	銀行利息收入	420	406
Foreign exchange gain, net	匯兌收益淨額	58	400
Government grants*	政府補助*	-	9
Others	其他	5	5
		<b>483</b>	<b>820</b>

\* Government grants represent grants received for the stabilisation of employment in Hong Kong during the six months ended 30 June 2022. There were no unfulfilled conditions or contingencies relating to these grants as at 30 June 2023 and 30 June 2022.

\* 政府補助指本集團於截至2022年6月30日止六個月就穩定香港僱傭收取的補助。於2023年6月30日及2022年6月30日，概無有關該等補助的尚未達成條件或或然事項。

### 6. FINANCE COSTS

### 6. 融資成本

		For the six months ended 30 June 截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Interest expenses on:	下列項目的利息開支：		
- term loan	— 定期貸款	196	197
- overdraft	— 透支	1	5
- lease liabilities	— 租賃負債	4	5
Amortisation of transaction costs	交易成本攤銷	10	10
		<b>211</b>	<b>217</b>

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 7. (LOSS)/PROFIT BEFORE TAX

The following items have been included in arriving at (loss)/profit before tax:

### 7. 除稅前(虧損)/溢利

於計算除稅前(虧損)/溢利時已計入下列項目：

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Salaries and performance related bonuses	薪金及與表現相關的花紅	10,016	5,548
Pension scheme contributions	退休金計劃供款	598	645
Other employee benefits	其他僱員福利	13	27
Staff costs	員工成本	10,627	6,220
Depreciation of property, plant and equipment	物業、廠房及設備折舊	614	829
Depreciation of right-of-use assets	使用權資產折舊	80	159
Amortisation of intangible assets	無形資產攤銷	425	561
Allowance for expected credit losses on trade receivables	貿易應收款項預期信貸虧損撥備	199	88
Legal and other professional fees	法律及其他專業費用	2,455	3,875
Research and development	研究及開發	258	1,016

### 8. INCOME TAX EXPENSE

### 8. 所得稅開支

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current income tax:	即期所得稅：		
- Malaysia	- 馬來西亞	567	1,113
- PRC	- 中國	232	267
		799	1,380
Deferred tax:	遞延稅項：		
- Relating to origination and reversal of temporary differences	- 與暫時差額的產生及撥回有關	361	(66)
- Over-provision in prior periods	- 過往期間超額撥備	(37)	-
Income tax expense	所得稅開支	1,123	1,314

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 9. INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

### 10. LOSS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

Basic loss per share is calculated by dividing the Group's net loss attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the six months ended 30 June 2023 and 2022.

The following reflects the income and share data used in the basic and diluted (loss)/earnings per share computations:

### 9. 中期股息

董事會不建議派付截至2023年6月30日止六個月的中期股息（截至2022年6月30日止六個月：無）。

### 10. 本公司股權持有人應佔每股虧損

每股基本虧損乃按本公司股權持有人應佔本集團虧損淨額除以截至2023年及2022年6月30日止六個月內發行在外的普通股加權平均數計算。

下表反映每股基本及攤薄（虧損）／盈利計算所用之收入及股份數據：

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
			(Restated)
			(經重列)
Loss net of tax attributable to equity holders of the Company (RM'000)	本公司股權持有人應佔除稅後虧損 (千令吉特)	<b>(4,318)</b>	(401)
Weighted average number of ordinary shares for basic earnings per share computation ('000)	用於計算每股基本盈利的普通股加權平均數 (千股)	<b>2,400,000</b>	2,400,000
Basic loss per share (RM sen)	每股基本虧損 (令吉特分)	<b>(0.18)</b>	(0.02)

The basic loss per share attributable to equity holders of the Company for the six months ended 30 June 2022 has been restated to reflect the impacts of the share subdivision of the Company effective from 13 June 2023.

No adjustments have been made to the basic loss per share attributable to equity holders of the Company for the six months ended 30 June 2023 and 30 June 2022, as the Group had no potentially dilutive shares in issue during these periods.

截至2022年6月30日止六個月的本公司股權持有人應佔每股基本虧損已予以重列，以反映自2023年6月13日生效的本公司股份拆細的影響。

由於截至2023年6月30日及2022年6月30日止六個月本集團並無已發行潛在攤薄股份，故並無對該等期間的本公司股權持有人應佔每股基本虧損作出調整。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 11. TRADE RECEIVABLES

### 11. 貿易應收款項

		<b>30 June 2023 2023年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)</b>	31 December 2022 2022年 12月31日 RM'000 千令吉特 (Audited) (經審核)
<b>Trade receivables</b>	<b>貿易應收款項</b>		
Third parties	第三方	<b>18,638</b>	20,030
Less: Allowance for expected credit losses	減：預期信貸虧損撥備	<b>(455)</b>	(256)
Trade receivables, net	貿易應收款項淨額	<b>18,183</b>	19,774

Trade receivables are non-interest bearing and are generally on 30 days (31 December 2022: 30 days) terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

貿易應收款項不計息，期限通常為30天（2022年12月31日：30天）。其按原發票金額確認，有關金額代表其於初步確認時的公平值。

An ageing analysis of the trade receivables as at the end of the respective reporting periods, based on the invoice date and net of loss allowance, is as follows:

截至相關報告期末，按發票日期並扣除虧損撥備後的貿易應收款項的賬齡分析如下：

		<b>30 June 2023 2023年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)</b>	31 December 2022 2022年 12月31日 RM'000 千令吉特 (Audited) (經審核)
Within 1 month	1個月內	<b>7,212</b>	8,383
1 to 2 months	1至2個月	<b>5,621</b>	5,810
2 to 3 months	2至3個月	<b>2,010</b>	2,130
Over 3 months	3個月以上	<b>3,340</b>	3,451
		<b>18,183</b>	19,774



# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 12. TRADE PAYABLES

### 12. 貿易應付款項

		<b>30 June</b> <b>2023</b> <b>2023年</b> <b>6月30日</b> <b>RM'000</b> 千令吉特 <b>(Unaudited)</b> <b>(未經審核)</b>	31 December 2022 2022年 12月31日 RM'000 千令吉特 <b>(Audited)</b> <b>(經審核)</b>
<b>Trade payables</b>	<b>貿易應付款項</b>		
Third parties	第三方	<b>885</b>	3,017
Amounts due to a related party	應付一名關聯方款項	<b>68</b>	63
		<b>953</b>	3,080

An ageing analysis of the trade payables as at the end of the respective reporting periods, based on the invoice date, is as follows:

截至相關報告期末，貿易應付款項按發票日期的賬齡分析如下：

		<b>30 June</b> <b>2023</b> <b>2023年</b> <b>6月30日</b> <b>RM'000</b> 千令吉特 <b>(Unaudited)</b> <b>(未經審核)</b>	31 December 2022 2022年 12月31日 RM'000 千令吉特 <b>(Audited)</b> <b>(經審核)</b>
Within 1 month	1個月內	<b>676</b>	2,822
1 to 2 months	1至2個月內	<b>277</b>	214
2 to 3 months	2至3個月內	-	-
Over 3 months	3個月以上	-	44
		<b>953</b>	3,080

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 13. SHARE CAPITAL

### 13. 股本

		30 June 2023 (Unaudited)		31 December 2022 (Audited)	
		2023年6月30日 (未經審核)		2022年12月31日 (經審核)	
		Number of shares 股份數目 '000 千股	Carrying amount 賬面值 HK\$'000 千港元	Number of shares 股份數目 '000 千股	Carrying amount 賬面值 HK\$'000 千港元
Ordinary shares of par value one third Hong Kong cent (31 December 2022: HK\$0.01) each	每股面值三分之一港仙 (2022年12月31日：0.01港元) 的普通股				
<b>Authorised:</b>	<b>法定：</b>				
At beginning of the reporting period	於報告期初	1,500,000	15,000	1,500,000	15,000
Share subdivision (Note)	股份拆細 (附註)	3,000,000	-	-	-
At end of the reporting period	於報告期末	4,500,000	15,000	1,500,000	15,000
<b>Issued and fully paid:</b>	<b>已發行及繳足：</b>				
At beginning of the reporting period	於報告期初	800,000	8,000	800,000	8,000
Share subdivision (Note)	股份拆細 (附註)	1,600,000	-	-	-
At end of the reporting period	於報告期末	2,400,000	8,000	800,000	8,000
			RM'000 千令吉特		RM'000 千令吉特
Equivalent to	相當於		4,233		4,233

Note: Pursuant to a resolution passed by the Shareholders at the extraordinary general meeting held on 9 June 2023, every one issued and unissued ordinary share of HK\$0.01 each in the share capital of the Company was subdivided into three ordinary shares of one third Hong Kong cent each. The share subdivision became effective on 13 June 2023.

附註：根據股東於2023年6月9日舉行的股東特別大會上通過的決議案，本公司股本中每股面值0.01港元的每一股已發行及未發行普通股已拆細為三股每股面值三分之一港仙的普通股。股份拆細於2023年6月13日生效。

# NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

## 未經審核簡明綜合中期財務資料附註

### 14. RELATED PARTY TRANSACTIONS

#### (a) Sale and purchase of goods and services

In addition to the related party information disclosed elsewhere in the unaudited condensed consolidated interim financial information of the Group for the period ended 30 June 2023, the following significant transactions between the Group and its related parties took place at terms agreed between the parties during the respective reporting periods:

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Purchase of goods from a related company	向一間關聯公司購買商品	341	237
Rental payable to a director	應付一名董事的租金	28	42

#### (b) Compensation of key management personnel

The remuneration of the key management personnel of the Group for the six months ended 30 June 2023 and 30 June 2022 is as follows:

		For the six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		2023年	2022年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Directors' fees	董事袍金	342	349
Salaries, allowances and benefits in kind	薪金、津貼及實物利益	5,375	1,647
Pension scheme contributions	退休金計劃供款	253	167
		5,970	2,163

### 14. 關聯方交易

#### (a) 買賣商品及服務

除本集團截至2023年6月30日止期間的未經審核簡明綜合中期財務資料其他部分披露的關聯方資料外，本集團與其關聯方於各報告期按各方協定的條款進行下述重大交易：

#### (b) 主要管理人員薪酬

截至2023年6月30日及2022年6月30日止六個月，本集團主要管理人員的酬金如下：

## OTHER INFORMATION 其他資料

### DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES, EQUITY DERIVATIVES AND DEBENTURE OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

As at 30 June 2023, none of the Directors or chief executives of the Company had or was deemed to have any interests or short positions in the shares, underlying shares, equity derivatives and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong) (the “SFO”), (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or (ii) which were required to be entered in the register to be maintained by the Company pursuant to section 352 of the SFO, or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Listing Rules.

董事及最高行政人員於本公司或其任何相聯法團的股份、相關股份、權益衍生工具及債權證中的權益及淡倉

於2023年6月30日，本公司董事或最高行政人員概無於本公司或其相聯法團（定義見香港證券及期貨條例（香港法例第571章）（「證券及期貨條例」）第XV部）的任何股份、相關股份、權益衍生工具或債權證中擁有或被視為擁有任何(i)根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉，或(ii)須記錄於本公司根據證券及期貨條例第352條存置的登記冊的權益及淡倉，或(iii)根據上市規則附錄十所載上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及聯交所的權益及淡倉。



## OTHER INFORMATION

### 其他資料

#### SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND EQUITY DERIVATIVES

As at 30 June 2023, so far as was known to the Directors, the following persons (not being the Directors or chief executives of the Company) had, or were deemed to have, interests or short positions in the Shares, underlying Shares or equity derivatives of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register required to be kept by the Company under section 336 of the SFO:

#### 主要股東於股份、相關股份及權益衍生工具中的權益及淡倉

於2023年6月30日，就董事所知，以下人士（並非本公司董事或最高行政人員）於本公司的股份或相關股份或權益衍生工具中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司作出披露或須記錄於本公司根據證券及期貨條例第336條存置的登記冊的權益或淡倉：

Name of Substantial Shareholder 主要股東姓名／名稱	Capacity/Nature of interests 身份／權益性質	Number of ordinary Shares held/interested in <sup>(1)</sup> 持有／擁有權益的普通股數目 <sup>(1)</sup>	Approximate percentage of shareholding interest <sup>(2)</sup> 股權概約百分比 <sup>(2)</sup>
Mr. Wang Yaxian 王亞顯先生	Beneficial interest 實益權益	522,000,000	21.75%
Mr. Wu Xianlong* 吳賢龍先生	Beneficial interest 實益權益	360,000,000	15.00%
Mr. Wan Shifang 萬世方先生	Beneficial interest 實益權益	162,000,000	6.75%
Mr. Liao Hui* 廖輝先生	Beneficial interest 實益權益	153,468,000	6.39%

\* For identification purpose only

\* 僅供識別

Notes:

附註：

(1) All the above Shares are held in long position.

(1) 以上所有股份均以好倉持有。

(2) The calculation is based on the total number of 2,400,000,000 Shares in issue as at 30 June 2023.

(2) 有關計算乃基於2023年6月30日合共有2,400,000,000股已發行股份作出。

## OTHER INFORMATION 其他資料

Save as disclosed above, so far as was known to the Directors, as at 30 June 2023, no person had any interests or short positions in the Shares, underlying Shares or equity derivatives which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register required to be kept under section 336 of the SFO.

### MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding Directors' securities transactions. The Company has made specific enquiries with all the Directors and all the Directors have confirmed that they have complied with the Model Code during the six months ended 30 June 2023.

The Company's relevant employees, who are likely to be in possession of inside information of the Company, have also been subject to the Model Code for securities transactions. No incident of non-compliance of the Model Code by the Company's relevant employees was noted by the Company during the six months ended 30 June 2023.

### CODE ON CORPORATE GOVERNANCE PRACTICES

Save for the deviation disclosed below, the Company had complied with all applicable Code Provisions set forth in the Corporate Governance Code (the "CG Code") contained in Appendix 14 to the Listing Rules during the six months ended 30 June 2023.

除上文所披露者外，據董事所知，於2023年6月30日，概無人士於股份、相關股份或權益衍生工具中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司作出披露或須記錄於根據證券及期貨條例第336條存置的登記冊的任何權益或淡倉。

### 董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載之標準守則作為其董事進行證券交易的行為守則。本公司已對全體董事作出特別查詢，全體董事均確認，彼等於截至2023年6月30日止六個月均已遵守標準守則。

本公司可能持有本公司內幕消息的有關僱員亦須就證券交易遵守標準守則的規定。截至2023年6月30日止六個月，本公司並無發現本公司有關僱員違反標準守則的事件。

### 企業管治常規守則

除下述披露之偏離情況外，截至2023年6月30日止六個月，本公司已遵守上市規則附錄十四所載《企業管治守則》（「《企業管治守則》」）所載列的所有適用守則條文。

## OTHER INFORMATION

### 其他資料

Under Code Provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separated and should not be performed by the same individual. During the period between 1 January 2023 to 30 April 2023, Mr. Ling Sheng Hwang (“**Mr. Ling**”) held the roles of the chairman of the Board and the chief executive officer of the Company. Mr. Ling had been primarily responsible for corporate strategic planning and overall business development of our Group since he founded our Group in the 2000s until 30 April 2023. Taking into account the continuation of management and the implementation of our business strategies, the Directors (including the independent non-executive Directors) then considered it was most suitable for Mr. Ling to hold both the positions of chairman of the Board and the chief executive officer of the Company, and such arrangements were beneficial and in the interests of the Company and the Shareholders as a whole. Since 1 May 2023, following Mr. Ling’s resignation with effect from 1 May 2023, Mr. Ma Shengcong (“**Mr. Ma**”) has been holding the roles of the chairman of the Board and the chief executive officer of the Company. Mr. Ma has been primarily responsible for overseeing and monitoring the Group’s daily operations and participating in formulating and assessing the Company’s goals and objectives. Mr. Ma is also responsible for developing strategic business plans and exploring new business opportunities for the Company’s subsidiary in the PRC, which is principally engaged in the operation of outsourced insurance risk analysis services, insurance marketing services, and the distribution and sales of medical equipment business. Taking into account the significance of effective management and the implementation of our business strategies, the Directors (including the independent non-executive Directors) consider it is most suitable for Mr. Ma to hold both the positions of chairman of the Board and the chief executive officer of the Company, and the existing arrangements are beneficial and in the interests of the Company and the Shareholders as a whole.

Under the leadership of Mr. Ling (up to 30 April 2023) and Mr. Ma (since 1 May 2023), the Board is and has been able to work effectively and perform its responsibilities with key and appropriate issues discussed in a timely manner. In addition, all major decisions are made in consultation with members of the Board and relevant Board committees, and there are three independent non-executive Directors on the Board offering independent perspectives. The Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers and authorities between the Board and the management of the Company.

根據《企業管治守則》守則條文第C.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。於2023年1月1日至2023年4月30日期間，Ling Sheng Hwang先生（「**Ling先生**」）擔任董事會主席及本公司行政總裁職務。自2000年代創立本集團直至2023年4月30日，Ling先生主要負責本集團的公司策略規劃及整體業務發展。考慮到管理層的連續性及業務策略的實施，董事（包括獨立非執行董事）認為，Ling先生同時擔任董事會主席及本公司行政總裁職務最為合適，現有安排屬有利且符合本公司及股東的整體利益。自2023年5月1日起，繼Ling先生辭任自2023年5月1日起生效後，馬生聰先生（「**馬先生**」）一直兼任董事會主席及本公司行政總裁職務。馬先生一直主要負責監察及監管本集團的日常營運，並參與制訂及評估本公司的目標。馬先生亦負責為本公司中國附屬公司制訂策略業務計劃及探索新業務機遇，該附屬公司主要從事經營外判保險風險分析服務、保險營銷服務、醫療設備分銷及銷售業務。考慮到有效管理的重要性及業務策略的實施，董事（包括獨立非執行董事）認為，馬先生同時擔任董事會主席及本公司行政總裁職務最為合適，現有安排屬有利且符合本公司及股東的整體利益。

於Ling先生（直至2023年4月30日）及馬先生（自2023年5月1日起）的領導下，董事會現在及過去一直能夠有效地工作並履行其職責，及時討論關鍵及適當問題。此外，所有重大決定均與董事會成員及相關董事會委員會協商，且董事會上有三名獨立非執行董事提供獨立的觀點。因此，董事會認為有足夠的保障措施，以確保董事會與本公司管理層之間的權力及權限足夠平衡。

## OTHER INFORMATION 其他資料

To maintain a high standard of corporate governance practices of the Company, the Board will review the effectiveness of the structure and composition of the Board from time to time in light of prevailing circumstances, and continue to review and consider splitting the roles of chairman of the Board and the chief executive officer of the Company at a time when it is appropriate by taking into account the circumstances of the Group as a whole.

### AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

The Company has established its Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the CG Code. The Audit Committee consists of three independent non-executive Directors, namely Mr. Yang Junhui, Dr. Zeng Jianhua and Mr. Qian Jianguang. Mr. Yang Junhui is currently the chairman of the Audit Committee.

The Audit Committee has considered and reviewed the accounting principles and policies adopted by the Group, the unaudited condensed consolidated interim financial information and the interim results announcement of the Company for the six months ended 30 June 2023. The Audit Committee is of the view that the interim results for the six months ended 30 June 2023 are in compliance with the relevant accounting standards, rules and regulations, and appropriate disclosures have been duly made.

The unaudited condensed consolidated interim financial information of the Company for the six months ended 30 June 2023 has not been audited or reviewed by the independent auditor of the Company.

### CHANGES TO DIRECTORS' INFORMATION

The change in information of the Directors pursuant to Rule 13.51B(1) of the Listing Rules since the date of the Company's annual report 2022, up to the date of this interim report is set out below:

Mr. Ling has ceased to be an executive Director, the chairman of the Board, the chief executive officer and an authorised representative of the Company, the chairman of the nomination committee (the "**Nomination Committee**") of the Board and a member of the remuneration committee (the "**Remuneration Committee**") of the Board with effect from 1 May 2023.

為維持本公司高標準的企業管治常規，董事會將根據普遍情況不時審查董事會結構及組成的有效性，並繼續檢討，並會在計及本集團整體情況後考慮於適當時候將董事會主席與本公司行政總裁的角色分開。

### 審核委員會及審閱中期業績

本公司已成立審核委員會，其書面職權範圍符合上市規則第3.21條及《企業管治守則》的規定。審核委員會由三名獨立非執行董事（即楊軍輝先生、曾建華博士及錢劍光先生）組成。楊軍輝先生目前擔任審核委員會主席。

審核委員會已考慮及審閱本集團所採納之會計原則及政策，以及本公司截至2023年6月30日止六個月之未經審核簡明綜合中期財務資料及中期業績公告。審核委員會認為截至2023年6月30日止六個月的中期業績符合相關會計政策、規則及規例，並已正式作出合適的披露。

本公司截至2023年6月30日止六個月未經審核簡明綜合中期財務資料未經本公司獨立核數師審核或審閱。

### 董事資料變動

自本公司2022年年度報告日期起直至本中期報告日期為止，根據上市規則第13.51B(1)條規定，董事資料變動如下：

Ling先生不再續任本公司執行董事、董事會主席、行政總裁及授權代表、董事會提名委員會（「**提名委員會**」）主席及董事會薪酬委員會（「**薪酬委員會**」）成員，自2023年5月1日起生效。



## OTHER INFORMATION

### 其他資料

Mr. Ling Sheng Chung has ceased to be an executive Director, the chief technical officer of the Company and a member of each of the Nomination Committee and the Remuneration Committee with effect from 1 May 2023.

Mr. Ma has been appointed as the chairman of the Board, the chief executive officer and an authorised representative of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 1 May 2023.

Ms. Zhang Ying has been appointed as an executive Director with effect from 1 May 2023.

Save as disclosed herein, as at the date of this interim report, the Directors confirm that no information is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

## DISCLOSURE OF INFORMATION

This report will be published on the websites of both the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.clinksquared.com>) and dispatched to the Shareholders.

By order of the Board

**C-Link Squared Limited**

**Ma Shengcong**

*Chairman of the Board and Executive Director*

Hong Kong, 31 August 2023

Ling Sheng Chung先生不再續任本公司執行董事、首席技術官以及提名委員會及薪酬委員會成員，自2023年5月1日起生效。

馬先生已獲委任為本公司董事會主席、行政總裁及授權代表、提名委員會主席及薪酬委員會成員，自2023年5月1日起生效。

張瑩女士已獲委任為執行董事，自2023年5月1日起生效。

除本報告披露者外，於本中期報告日期，董事確認概無任何資料須根據上市規則第13.51B(1)條予以披露。

## 資料披露

本報告將會刊載於聯交所網站 (<http://www.hkexnews.hk>)及本公司網站 (<http://www.clinksquared.com>)，並已寄發予股東。

承董事會命

**C-Link Squared Limited**

**董事會主席兼執行董事**

**馬生聰**

香港，2023年8月31日

