

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

Public Notice on Resolution of the

17th Meeting of the 9th Board of Directors

Important:

The directors and the Board of Directors of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. hereby confirm that there are no any important omissions, fictitious statements or serious misleading carried in this report.

I. Calling of the Board Meeting

1. The Notice on holding of the Board Meeting was served by written form on October 17, 2023.
2. The Board Meeting held by communication vote dated October 26, 2023.
3. Nine Directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Quarterly report of the Company for the 3rd quarter of 2023.

With 9 votes for, 0 vote against and 0 vote as abstention.

2. Report on increasing capital to Dalian Bingshan Guardian Automation Co., Ltd.

The Company plans to increase capital to Dalian Bingshan Guardian Automation Co., Ltd. with RMB 16 million Yuan.

With 9 votes for, 0 vote against and 0 vote as abstention.

3. Report on increasing capital to Dalian Bingshan Air-conditioning Equipment Co., Ltd.

The Company plans to increase capital to Dalian Bingshan Air-conditioning Equipment Co., Ltd. with RMB 30 million Yuan.

With 9 votes for, 0 vote against and 0 vote as abstention.

4. Report on the revision of the Company's Independent Director System

With 9 votes for, 0 vote against and 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board;

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

October 27, 2023