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兖矿能源集团股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China ("PRC") with limited liability)

(Stock Code: 01171)

RESULTS REPORT FOR THE THIRD QUARTER OF 2023

IMPORTANT NOTICE

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and the disclosure requirement under Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

The board (the "Board") of directors (the "Directors"), the supervisory committee, the Directors, the Supervisors, and the senior management of Yankuang Energy Group Company Limited ("**Yankuang Energy**" or "**the Company**" or "**Company**") confirm that this report does not contain any misrepresentations, misleading statements or material omissions and jointly and severally accept all responsibilities for the authenticity, accuracy and completeness of the information contained in this report.

Mr. Li Wei, Chairman of the Board, Mr. Zhao Zhiguo, Chief Financial Officer and Head of Finance Management Department, hereby warrant the authenticity, accuracy and completeness of the financial statements contained in this results report.

The financial statements in this results report have not been audited.

“Reporting Period” means the period from 1 July 2023 to 30 September 2023.

“The Group” means the Company and its subsidiaries.

Unless the context otherwise requires, “Yuan” in this quarterly report refers to Renminbi Yuan, the lawful currency of the PRC.

The data in this report have been rounded, and the increase or decrease is calculated from the original data before rounding. The total figures shown in the relevant tables of this report may not be the arithmetic sum of the relevant data and any differences are due to rounding.

Summary of the unaudited results of the Group for the third quarter ended 30 September 2023 is set out as follows:

- This report is prepared in accordance with the relevant regulations on Disclosure of Information in Quarterly Reports for Listed Companies promulgated by Shanghai Stock Exchange.
- All financial information contained in this report is prepared in accordance with the relevant requirements and interpretations under the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the PRC. Shareholders of the Company (the “Shareholders”) and public investors are reminded of the different reporting standards adopted in this report, the interim report and the annual report of the Company when trading in the shares of the Company.
- For the first three quarters of 2023, the operating income of the Group was RMB 135.038 billion, representing a decrease of RMB34.082 billion or 20.15% as compared with the corresponding period of the previous year. Net profit attributable to the shareholders of listed company was RMB15.525 billion, representing a decrease of RMB13.657 billion or 46.80% as compared with the corresponding period of the previous year.
- The content of the report is consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously on the Hong Kong Stock Exchange and Shanghai Stock Exchange.

I. MAJOR FINANCIAL DATA**(I) Major Financial Data and Financial Indicators**

Unit: RMB'000

Items	The Reporting Period	The corresponding period of the previous year		Increase/decrease at the Reporting Period as compared with the corresponding period of the previous year (%)	1 January to 30 September 2023	The corresponding period of the previous year		Increase/decrease from January to September 2023 as compared with the corresponding period of the previous year (%)
		Before adjustments	After adjustments	After adjustments		Before adjustments	After adjustments	After adjustments
Operating income	40,337,795	51,062,128	56,032,890	-28.01	135,037,826	151,347,326	169,119,395	-20.15
Net profit attributable to the shareholders of listed company	4,516,346	9,090,846	9,494,397	-52.43	15,525,138	27,127,917	29,181,711	-46.80
Net profit attributable to the shareholders of listed company after	4,199,898	9,001,743	8,985,880	-53.26	14,249,269	26,840,325	26,840,325	-46.91

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deducting extraordinary profits and losses								
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	19,006,931	32,441,682	38,054,863	-50.05
Basic earnings per share (RMB)	0.58	1.86	1.30	-55.36	2.08	5.56	3.98	-47.83
Diluted earnings per share (RMB)	0.58	1.84	1.29	-55.08	2.08	5.51	3.96	-47.56
Weighted average return on net assets (%)	3.10	12.01	10.92	Decrease by 7.82 percent	15.57	35.83	36.27	Decrease by 20.70 percent
	At the end of this Reporting Period		At the end of the previous year				Increase/decrease at the end of the Reporting Period as compared with that of the end of the previous year (%)	
			Before adjustments		After adjustments		After adjustments	
Total assets	337,859,145		295,795,524		356,303,407		-5.18	
Owners' equity attributable to the shareholders of the listed company	63,734,992		94,735,306		100,243,544		-36.42	

Notes:

- ① The Company newly consolidated the financial statement of Shandong Energy Group Luxi Mining Co., Ltd. (“Luxi Mining”), Yankuang Xinjiang Neng Hua Co., Ltd. (“Xinjiang Neng Hua”) and Shandong Energy Building Shanghai Co., Ltd. during the first three quarters of 2023.
- ② As of 30 September 2023, the Company completed the independent exercise of the third exercising period under the Company’s 2018 A Share Option Incentive Scheme and the corresponding share transfer registration and bonus issue for the 2022 annual profit distribution. The total share capital of the Company increased to 7,442,040,720 shares, and the relevant indicators such as earnings per share are calculated on the weighted average number of total issued ordinary shares.

Explanation of reasons for retrospective adjustments or restatements

Starting from 31 March 2023, the Company consolidated the financial statements of Shandong Energy Building Shanghai Co., Ltd. Starting from 30 September 2023, the Company consolidated the financial statements of Luxi Mining and Xinjiang Neng Hua. In accordance with China Accounting Standards for Business Enterprises (“CAS”), the above constitutes business combinations involving enterprises under common control, and the Group has made retrospective adjustments to the relevant financial data of previous periods.

(II) Extraordinary Profit and Loss Items and Amounts

Unit: RMB'000

Items	Amount for the Reporting Period (July to September 2023)	Amount for the period from the beginning of 2023 to the end of the Reporting Period (January to September 2023)
Gains and losses on disposals of non-current assets	-5,180	10
Government grants recognized as current gains or losses, except those grants which are closely related to the Company's normal business operations and in line with national policies and can be continuously enjoyed according to certain standard quota or quantities	19,648	87,929
Gains or losses from debt restructuring	0	150
Net gains or losses for the current period from the beginning of the period to the date of merger of subsidiaries resulting from business mergers under common control	585,006	2,151,133
Gains or losses from the changes of fair value of the tradable financial assets, derivative financial assets, tradable financial liabilities and derivative financial liabilities the Company held, and the income from disposal of the tradable and derivative financial assets, tradable and derivative financial liabilities and other equity investment, excluding the effective hedging business relating to the normal operation of the Company	-8,371	-67,494
Refund of the provision of impairment of individual payables for receivables solely for impairment test and contract assets	23,504	126,269
Other non-operating income or	2,952	85,665

expenditure excluding items mentioned above		
Other gains and losses items that meet the definition of non-recurring profits and losses	58	5,167
Less: effect of income tax	20,614	70,260
Effect of the equity of minority shareholders (after tax)	280,555	1,042,700
Total	316,448	1,275,869

Deliberation on the extraordinary profit and loss listed in “No.1 Announcement on Interpretation of Information Disclosure of the Publicly Issued Securities Companies” is defined as current profit and loss.

Not applicable.

(III) Major Changes in Financial Data and Financial Indicators and the Reasons

1. Deliberation on significant changes in main financial statement items and financial indicators

Items	Proportions of Changes (%)	Main Reasons
Net profit attributable to shareholders of the listed company - this reporting period	-52.43	Prices of major products such as coal and chemicals dropped as compared with the same period of the previous year, affecting the net profit attributable to shareholders of listed companies to decrease as compared with the same period of the previous year.
Net profit attributable to shareholders of the listed company- from the beginning of the year to the end of the reporting period	-46.80	
Net profit after deducting non-recurring gains and losses attributable to shareholders of the listed company - this reporting period	-53.26	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses - from the beginning of the year to the end of the reporting period	-46.91	
Net cash flow from operating activities - from the beginning	-50.05	The net amount of financial services such as deposits and loans provided

of the year to the end of the reporting period		by Yankuang Group Finance Co., Ltd. (“Yankuang Finance Company”) externally increased by RMB11.036 billion as compared with the same period of the previous year. After excluding the impact of Yankuang Finance Company on the cash flow from operating activities, the Group registered a net cash flow of RMB18.028 billion from operating activities, representing a decrease of RMB30.084 billion as compared with that of the same period of the previous year. The main reasons are as follows: ① Cash received from selling goods and providing services decreased by RMB26.319 billion as compared with that of the same period of the previous year; ② Cash paid for purchasing goods and receiving services increased by RMB1.65 billion as compared with that of the same period of the previous year.
Basic Earnings per share (yuan/share) - this reporting period	-55.36	Net profit attributable to shareholders of the listed company decreased as compared with that of the same period of the previous year.
Basic Earnings per share (yuan/share) - from the beginning of the year to the end of this reporting period	-47.83	
Diluted earnings per share (yuan/share) - this reporting period	-55.08	
Diluted earnings per share (yuan/share) - from the beginning of the year to the end of this reporting period	-47.56	
Owner's equity attributable to shareholders of the listed company	-36.42	① Paid shareholder dividends of RMB21.334 billion; ② Obtained the difference between the book value of the net assets of Luxi Mining and Xinjiang Neng Hua and the book value of the merger consideration paid, offsetting the capital reserve,

		surplus reserve and undistributed profit of RMB21.513 billion; ③ Accumulated operation brought up the undistributed profit by RMB15.525 billion.
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2. Deliberation on significant changes in other items of the financial statements of the Company

Unit: RMB million

Consolidated balance sheet	As at 30 September 2023	As at 31 December 2022	Increase/decrease (%)	Main reasons
Monetary funds	33,065	48,163	-31.35	During the reporting period, the Company paid RMB21.334 billion in shareholder dividends.
Non-current assets due within one year	2,608	4,547	-42.65	Yankuang Finance Company recovered RMB2 billion from external loans.
Accounts payable	15,026	23,296	-35.50	The Group repaid part of its accounts payable.
Taxes payable	4,747	12,682	-62.57	The income tax payable by the Group decreased by RMB7.749 billion as compared with the beginning of the year.
Other payables	46,722	27,680	68.80	The amount payable for the acquisition of assets from controlling shareholders increased by RMB19.477 billion as compared with the beginning of the year.
Other current liabilities	9,502	6,635	43.22	The Company issued RMB3 billion of ultra-short-term financing bonds.
Long-term loans	56,762	43,129	31.61	The Company's long-term borrowings increased by RMB13.470 billion as compared with the beginning of the year.
Equity	7,442	4,949	50.38	During the reporting period, the Company completed the distribution of bonus share for the 2022 annual profit distribution, and the share capital increased as compared with that of the beginning of the year.

Undistributed profit	47,483	77,383	-38.64	During the reporting period, the Company paid RMB21.334 billion in shareholder dividends.
Consolidated income statement	January-September 2023	January-September 2022	Increase/decrease(%)	Main reasons
Income tax expense	7,452	13,384	-44.32	The Group's taxable income decreased as compared with the same period of the previous year.

II. INFORMATION ON SHAREHOLDERS

(I) The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholdings of the top ten shareholders as at 30 September 2023.

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	101,246	Total number of preferred shareholders with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholdings of the top 10 shareholders						
Name of Shareholders	Nature of Shareholders	Number of shares held at the end of the Reporting Period	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Number of pledged, marked or locked shares	
					Status of shares	Number of shares
Shandong Energy Group Co., Ltd.	State-owned legal person	3,385,986,710	45.50	0	pledged	171,415,778
Hong Kong Securities Clearing Company (Nominees) Limited	Overseas legal person	2,846,687,513	38.25	0	unknown	-
Hong Kong Securities Clearing Company Limited	Overseas legal person	106,935,364	1.44	0	No	0
National Social Insurance Fund 117 Portfolio	Others	24,013,266	0.32	0	No	0
China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund	Others	20,183,581	0.27	0	No	0
Hua Life Insurance Co.,	Others	19,800,850	0.27	0	No	0

Ltd.--Equity Funds						
China Construction Bank Co., Ltd.-Yinhua fuyu Hybrid Securities Investment Fund	Others	17,235,609	0.23	0	No	0
Monetary Authority of Macao--Equity Funds	Others	10,465,805	0.14	0	No	0
China Construction Bank Co., Ltd.-Xin’ao Xin’an Bonds Securities Investment Fund（LOF）	Others	9,751,285	0.13	0	No	0
Industrial and Commercial Bank of China Co., Ltd.--Huatai-PineBridge SHSZ 300 Trading Open Index Securities Investment Fund	Others	8,067,365	0.11	0	No	0
Top ten Shareholders holding tradable shares not subject to trading moratorium						
Name of Shareholders	Number of tradable shares held not subject to trading moratorium	Class and number of shares held				
		Class of shares	Number of shares			
Shandong Energy Group Co., Ltd.	3,385,986,710	A Shares	3,385,986,710			
Hong Kong Securities Clearing Company (Nominees) Limited	2,846,687,513	H Shares	2,846,687,513			
Hong Kong Securities Clearing Company Limited	106,935,364	A Shares	106,935,364			
National Social Insurance Fund 117 Portfolio	24,013,266	A Shares	24,013,266			
China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund	20,183,581	A Shares	20,183,581			
Hua Life Insurance Co., Ltd.--Equity Funds	19,800,850	A Shares	19,800,850			
China Construction Bank Co., Ltd.-Yinhua fuyu Hybrid Securities Investment Fund	17,235,609	A Shares	17,235,609			
Monetary Authority of Macao--Equity Funds	10,465,805	A Shares	10,465,805			

China Construction Bank Co., Ltd.-Xin'ao Xin'an Bonds Securities Investment Fund (LOF)	9,751,285	A Shares	9,751,285
Industrial and Commercial Bank of China Co., Ltd.--Huatai-PineBridge SHSZ 300 Trading Open Index Securities Investment Fund	8,067,365	A Shares	8,067,365
Related relationship or concerted action among the above Shareholders	Yankuang Group (Hong Kong) Company Limited ("Yankuang Hong Kong"), a 100% subsidiary of Shandong Energy Group Co., Ltd. ("Shandong Energy"), held 682 million H Shares through Hong Kong Securities Clearing Company (Nominees) Limited. Huatai-PineBridge Investments serves as the Fund Management Agent for both China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund and Industrial and Commercial Bank of China Co., Ltd.--Huatai-PineBridge SHSZ 300 Trading Open Index Securities Investment Funds. Save as disclosed above, it is unknown whether other shareholders are related with one another or whether any of these shareholders fall in concerted action.		
Description of the top 10 shareholders and the top 10 shareholders holding tradable shares involving in margin trading and securities lending and refinancing business (if any)	Not applicable		

Notes:

①All the information above, including "Total number of ordinary shareholders at the end of the Reporting Period" and the "Shareholdings of the top ten Shareholders and the top ten Shareholders holding tradable shares", is prepared in accordance with the registers of the Shareholders provided by Shanghai Branch of China Securities Depository and Clearing Co., Ltd., and Hong Kong Securities Registration Co., Ltd.

② As the clearing and settlement agent for the Company's H Shares, Hong Kong Securities Clearing Company (Nominees) Limited holds the Company's H Shares in the capacity of a nominee. Hong Kong Securities Clearing Company Limited is the nominal holder of the shares of the Company in the Shanghai Stock Connect Program.

③ As at 30 September 2023, Shandong Energy holds a total of 3,385,986,710 A shares of the Company, comprising 3,214,570,932 A shares through its own account, and 171,415,778 A Shares through a pledge account for issuing exchangeable corporate bonds, and 682,483,500 H shares through Yankuang (Hong Kong) Company Limited. Shandong Energy directly and indirectly holds 4,068,470,210 shares of the Company, representing 54.67% of the Company's total share capital.

(II) Major Shareholders' Interests and/or Short Positions in the Shares and/or Underlying Shares of the Company

As far as the Directors are aware, save as disclosed below, as at 30 September 2023, other than the Directors, Supervisors or Chief Executives of the Company, there were no other persons who were major shareholders of the Company or had interests or short positions in the shares or underlying shares of the Company, which should (i) be disclosed pursuant to Sections 2 and 3 under Part XV of the Securities and Futures Ordinance ("SFO"); (ii) be recorded in the register to be kept pursuant to Section 336 of the SFO; or (iii) notify the Company and the Hong Kong Stock Exchange in other ways.

Name of major Shareholders	Class of shares	Capacity	Number of shares held (shares)	Nature of interest	Percentage in the H Share Capital of the Company	Percentage in Total Issued Share Capital of the Company
Shandong Energy	A Shares (state-owned legal person shares)	Beneficial owner	3,385,986,710	Long position	—	45.50%
			171,415,778	Short position	—	2.30%
Shandong Energy ^①	H Shares	Interest of controlled legal entities	682,483,500	Long position	23.95%	9.17%
BNP Paribas	H Shares	Investment	117,437,207	Long	<u>4.12%</u>	<u>1.58%</u>

Investment Partners SA		manager		position		
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Notes:

- ① These H shares are held by Yankuang Hong Kong in the capacity of beneficial owner.
- ② The percentage figures above have been rounded off to the nearest second decimal place.
- ③ The information disclosed above is based on the information available on the website of the Hong Kong Stock Exchange at <http://www.hkexnews.hk> and information provided by the Shanghai Branch of China Securities Depository and Clearing Co., Ltd.

III. OTHER REMINDERS

Other important information about the operation of the Company that investors should be reminded of during the Reporting Period.

General Operating Performance

(I) Overview of Operational Data of Main Products and Services

Items	July-September			January-September		
	2023	2022	Increase or decrease(%)	2023	2022	Increase or decrease(%)
1. Coal business (kiloton)						
Saleable coal production volume	33,451	33,951	-1.47	97,296	99,798	-2.51
Saleable coal sales volume	33,226	32,972	0.77	99,167	101,202	-2.01
2. Coal chemicals business (kiloton)						
Chemical products production volume	2,350	2,044	14.99	6,495	5,697	14.02
Chemical products sales volume	2,110	1,911	10.42	5,895	5,337	10.46
3. Power generation business (10,000 kWh)						
Electricity generated	237,629	245,988	-3.40	663,646	628,632	5.57
Electricity sold	194,881	207,144	-5.92	548,753	529,749	3.59

(II) Operating Performance of the Main Businesses of the Group by Segments

1. Coal business

(1) Coal production

In the first three quarters of 2023, the Group produced 97.3 million tons of salable coal, representing a decrease of 2.5 million tons or 2.5% as compared with the corresponding period of the previous year.

The following table sets out the salable coal production of the Group for the first three quarters of 2023:

Unit: Kiloton

Items	July-September			January-September		
	2023	2022	Increase/ Decrease	2023	2022	Increase/ Decrease

			(%)			(%)
I. The Company	5,654	6,425	-12.00	17,515	19,663	-10.92
II. Heze Neng Hua ^①	623	450	38.43	1,925	1,434	34.21
III. Luxi Mining	2,810	2,843	-1.15	8,152	8,320	-2.02
IV. Shanxi Neng Hua ^②	412	237	73.87	843	844	-0.05
V. Future Energy ^③	4,047	4,555	-11.16	13,234	13,088	1.11
VI. Ordos Company ^④	2,127	2,904	-26.74	7,823	8,964	-12.73
VII. Haosheng Company ^⑤	1,271	1,519	-16.36	3,608	2,676	34.87
VIII. Inner Mongolia Mining ^⑥	1,116	1,471	-24.13	2,601	3,476	-25.18
IX. Xinjiang Neng Hua	4,664	5,180	-9.96	13,935	14,913	-6.56
X. Yancoal Australia ^⑦	9,304	7,231	28.66	23,687	22,780	3.98
XI. Yancoal International ^⑧	1,424	1,135	25.43	3,972	3,641	9.10
Total	33,451	33,951	-1.47	97,296	99,798	-2.51

Notes:

① “Heze Neng Hua” refers to Yanmei Heze Neng Hua Company Limited. The production volume of salable coal in Heze Neng Hua from January to September increased as compared with that of the corresponding period of previous year mainly due to the fact that production conditions improved at work faces of Heze Neng Hua coal mines during the Reporting Period, lifting salable coal production.

② “Shanxi Neng Hua” refers to Yanzhou Coal Shanxi Neng Hua Company Limited.

③ “Future Energy” refers to Shaanxi Future Energy Chemicals Company Limited.

④ “Ordos Company” refers to Yankuang Energy (Ordos) Company Limited.

⑤ “Haosheng Company” refers to Inner Mongolia Haosheng Coal Mining Company Limited. The production volume of salable coal in Haosheng Company from January to September increased as compared with that of the corresponding period of previous year mainly due to the fact that the negative impact of geological conditions on production has been eliminated during the Reporting Period, lifting salable coal production.

⑥ “Inner Mongolia Mining” refers to Inner Mongolia Mining (Group) Company Limited.

⑦ “Yancoal Australia” refers to Yancoal Australia Limited.

⑧ “Yancoal International” refers to Yancoal International (Holding) Company Limited.

(2) Coal prices and marketing

In the first three quarters of 2023, the Group sold 99.17 million tons of salable coal, representing a decrease of 2.03 million tons or 2.0% as compared with the corresponding period of the previous year.

In the first three quarters of 2023, the Group realized a sales income of RMB83.405 billion from the coal business, representing a decrease of RMB26.173 billion or 23.9 % as compared with that of the corresponding period of the previous year.

The following table sets out the Group's coal production and sales by coal types for the first three quarters of 2023;

	January-September 2023				January-September 2022			
	Production volume	Sales volume	Sales price	Sales income	Production volume	Sales volume	Sales price	Sales income
	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)
I. The Company	17,515	17,048	920.82	15,698	19,663	19,118	1,155.23	22,086
No.1 clean coal	332	340	1,432.99	488	565	610	1,739.08	1,061
No.2 clean coal	5,626	5,779	1,383.17	7,993	6,017	6,216	1,732.05	10,767
No.3 clean coal	1,736	1,905	1,144.28	2,180	1,882	3,135	1,446.96	4,536
Sub-total of clean coal	7,695	8,024	1,328.57	10,661	8,464	9,962	1,642.75	16,365
Screened raw coal	9,821	9,024	558.25	5,038	11,199	9,157	624.83	5,721
II. Heze Neng Hua	1,925	1,691	1,430.06	2,418	1,434	1,170	1,979.61	2,316
No.2 clean coal	1,461	1,479	1,551.92	2,295	1,196	1,170	1,979.61	2,316
Screened raw coal	464	212	580.81	123	239	-	-	-
III. Luxi Mining	8,152	8,743	1,195.26	10,450	8,320	7,843	1,499.88	11,764
Clean coal	6,024	6,198	1,514.57	9,387	5,715	5,597	1,910.72	10,694
Blended coal	2,128	2,545	417.70	1,063	2,604	2,247	476.39	1,070
IV. Shanxi Neng Hua	843	819	559.37	458	844	849	603.26	512
Screened raw coal	843	819	559.37	458	844	849	603.26	512
V. Future Energy	13,234	8,725	606.48	5,292	13,088	8,352	762.34	6,367
No.3 clean coal	1,474	1,365	797.87	1,089	1,707	1,178	888.81	1,047
Lump coal	2,692	2,441	794.34	1,939	3,128	2,903	901.86	2,618
Screened raw coal	9,067	4,919	460.14	2,264	8,252	4,271	632.64	2,702
VI. Ordos Company	7,823	4,503	407.80	1,836	8,964	7,838	594.71	4,661
Screened raw	7,823	4,503	407.80	1,836	8,964	7,838	594.71	4,661

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coal								
VII. Haosheng Company	3,608	3,578	545.79	1,953	2,676	2,656	737.45	1,959
Screened raw coal	3,608	3,578	545.79	1,953	2,676	2,656	737.45	1,959
VIII. Inner Mongolia Mining	2,601	2,730	502.14	1,371	3,476	3,258	642.55	2,093
Screened raw coal	2,601	2,730	502.14	1,371	3,476	3,258	642.55	2,093
IX. Xinjiang Neng Hua	13,935	13,654	161.39	2,204	14,913	14,729	223.44	3,291
Screened raw coal	13,935	13,654	161.39	2,204	14,913	14,729	223.44	3,291
X. Yancoal Australia	23,687	22,992	1,089.50	25,049	22,780	22,387	1,561.17	34,950
Semi-hard coking coal	100	97	1,701.78	165	156	153	1,591.90	243
Semi-soft coking coal	1,750	1,699	1,779.49	3,024	1,831	1,800	1,780.94	3,205
PCI Coal	1,540	1,495	1,802.37	2,694	1,415	1,391	2,093.48	2,912
Thermal Coal	20,297	19,701	972.89	19,167	19,378	19,044	1,501.27	28,589
XI. Yancoal International	3,972	3,822	876.41	3,350	3,641	3,657	1,042.14	3,812
Thermal Coal	3,972	3,822	876.41	3,350	3,641	3,657	1,042.14	3,812
XII. Traded coal	-	10,862	1,226.87	13,326	-	9,343	1,687.54	15,768
Total	97,296	99,167	841.06	83,405	99,798	101,202	1,082.77	109,579

(3) Sales cost of coal

The Group's sales cost of coal for the first three quarters of 2023 was RMB44.105 billion, representing an increase of RMB46 million or 0.1% as compared with the corresponding period of the previous year.

The following table sets out the sales cost of coal by business entities:

		Unit	January-September		
			2023	2022	Increase/decrease (%)
The Company	Total cost of sales	RMB million	5,922	6,621	-10.55
	Cost of sales per ton	RMB/ton	323.83	324.82	-0.31
Heze Neng Hua	Total cost of sales	RMB	1,134	838	35.38

Results Report for the Third Quarter of 2023

		million			
	Cost of sales per ton	RMB/ton	568.84	604.18	-5.85
Luxi Mining	Total cost of sales	RMB million	4,900	4,584	6.88
	Cost of sales per ton	RMB/ton	560.43	584.50	-4.12
Shanxi Neng Hua	Total cost of sales	RMB million	296	308	-4.08
	Cost of sales per ton	RMB/ton	361.02	362.78	-0.48
Future Energy	Total cost of sales	RMB million	1,650	1,692	-2.51
	Cost of sales per ton	RMB/ton	154.08	150.97	2.06
Ordos Company	Total cost of sales	RMB million	1,199	1,002	19.73
	Cost of sales per ton	RMB/ton	211.34	127.77	65.40
Haosheng Company	Total cost of sales	RMB million	1,297	1,214	6.87
	Cost of sales per ton	RMB/ton	362.44	456.84	-20.66
Inner Mongolia Mining	Total cost of sales	RMB million	946	927	2.05
	Cost of sales per ton	RMB/ton	346.40	284.46	21.78
Xinjiang Neng Hua	Total cost of sales	RMB million	1,268	1,475	-13.99
	Cost of sales per ton	RMB/ton	92.88	100.11	-7.22
Yancoal Australia	Total cost of sales	RMB million	13,500	11,585	16.53
	Cost of sales per ton	RMB/ton	587.18	517.48	13.47
Yancoal International	Total cost of sales	RMB million	1,774	1,634	8.62
	Cost of sales per ton	RMB/ton	464.25	446.67	3.94
Traded Coal	Total cost of sales	RMB million	13,269	15,454	-14.14
	Cost of sales per ton	RMB/ton	1,221.64	1,654.00	-26.14

The change in the sales cost of coal per ton of Ordos Company was mainly due to that fact that the sales volume of salable coal decreased, which resulted in an increase in the cost of coal per ton as compared with that of the same period of the previous year.

2. Coal chemicals business

The following table sets out the Group's coal chemicals business for the first three quarters of 2023:

	January-September 2023				January-September 2022			
	Production volume	Sales volume	Sales income	Sales cost	Production volume	Sales volume	Sales income	Sales cost
	(kiloton)	(kiloton)	(RMB million)	(RMB million)	(kiloton)	(kiloton)	(RMB million)	(RMB million)
I. Lunan Chemicals ^①	1,884	1,409	7,702	7,259	1,617	1,255	8,317	6,566
Of which: Acetic acid	854	542	1,493	1,310	750	524	1,941	1,339
Ethyl acetate	318	320	1,801	1,730	264	263	1,721	1,472
Caprolactam	228	224	2,407	2,354	200	200	2,319	2,128
Polyformaldehyde	55	55	578	489	56	53	902	471
II. Future Energy ^②	850	704	4,489	1,966	614	597	3,765	2,172
Of which: Diesel fuel	277	269	1,800	604	40	33	245	214
Naphtha	184	183	1,226	416	19	15	103	51
Crude liquid wax	72	59	408	129	242	252	1,710	665
III. Yulin Neng Hua ^③	1,199	1,149	2,182	2,436	939	951	1,923	2,009
Of which: Methanol	1,156	1,113	2,025	2,265	939	951	1,923	2,009
IV. Ordos Company	1,843	1,893	3,870	3,056	1,726	1,759	4,068	3,867
Of which: Methanol	1,595	1,619	2,937	2,280	1,485	1,505	3,043	2,876
Ethylene glycol	248	273	933	776	240	253	1,025	992
V. Fine Chemicals ^④	12	12	26	10	9	9	24	9
VI. Xinjiang Neng Hua	708	728	1,433	1,135	791	766	1,532	1,072
Of which: Methanol	283	281	539	455	299	300	547	437
Carbamide	425	447	894	681	492	465	984	635
Total for the Group	6,495	5,895	19,703	15,863	5,697	5,337	19,628	15,695

Notes:

① "Lunan Chemical" refers to Yankuang Lunan Chemicals Co., Ltd.

② The output of chemical products by Future Energy increased, mainly due to the fact that the coal chemical plant maintained normal operation this year, which experienced overhaul the same period of last year.

③ "Yulin Neng Hua" refers to Yanzhou Coal Yulin Neng Hua Company Limited. The production volume, sales volume, sales income and sales cost of the chemical products of Yulin Neng Hua increased as compared with that of the corresponding period of the previous year. The main reasons are that the coal chemical plant maintained normal operation this year, which experienced overhaul the same period of last year.

④ "Fine chemicals" refers to Yankuang Yulin Fine Chemicals Co., Ltd.

3. Power business

The following table sets out the operation of the Group's power business for the first three quarters of 2023:

	January-September 2023				January-September 2022			
	Power generated	Power sold	Sales income	Sales cost	Power generated	Power sold	Sales income	Sales cost
	10,000 kWh	10,000 kWh	RMB million	RMB million	10,000 kWh	10,000 kWh	RMB million	RMB million
I. Jining No.3 Power ^①	111,975	96,707	394	340	112,616	101,175	429	333
II. Heze Neng Hua	124,154	106,619	418	344	123,920	109,597	450	361
III. Lunan Chemicals ^②	25,847	20,817	73	48	26,789	21,313	78	26
IV. Yulin Neng Hua	15,250	11,656	29	29	15,641	12,285	30	30
V. Future Energy ^③	83,206	30,748	90	115	72,367	26,257	68	98
VI. Inner Mongolia Mining	303,214	282,206	988	928	277,298	259,121	989	882
Total	663,646	548,753	1,993	1,803	628,632	529,749	2,044	1,730

Notes:

①Jining No.3 Power refers to Shandong Yankuang Jining No.3 Power Co., Ltd.

②The power generation cost of Lunan Chemicals increased as compared with that of corresponding period of the previous year, which was attributed to the fact that the generator unit experienced operation adjustment, lifting the cost as compared with that of corresponding period of the previous year.

③The sales income of the power business of Future Energy registered a year-on-year increase due to the fact that its affiliated power plants maintained normal operation this year, which were in

overhaul during the same period of last year, increasing the sales volume of power generated as compared with that of the same period of previous year..

(III) Operation of Yankuang Finance Company

Unit: RMB million

	January-September 2023	January-September 2022	Increase or decrease (%)
Operating revenues	631	700	-9.91
Net profits	196	301	-34.84
	30 September 2023	31 December 2022	Increase or decrease (%)
Net assets	6,357	6,162	3.18
Total assets	24,218	31,858	-23.98

Profit and loss in the transitional period from the acquisition of 51% equity interest in Luxi Mining and 51% equity interest of Xinjiang Neng Hua

As considered and approved at the Company's 2022 Annual General Meeting of Shareholders held on 30 June 2023, it was approved for the Company to sign equity transfer agreements with Xinwen Mining Group Co., Ltd. ("Xinwen Mining Group"), Longkou Mining Group Co., Ltd., Zibo Mining Group Co., Ltd., Feicheng Feikuang Coal Industry Co., Ltd., and Linyi Mining Group Co., Ltd., in order to acquire 51% of equity interest (approximately RMB18.3 billion) of Luxi Mining; and to sign equity transfer agreements with Xinwen Mining Group and Shandong Energy to acquire 51% of equity interest of Xinjiang Neng Hua (approximately RMB8.1 billion).

As of the disclosure date of this report, the above-mentioned transactions have completed the equity transfer, business registration change and other formal procedures.

In accordance to the relevant agreements signed by the Company and its trading parties, the Profit and Loss Auditing Report for this transitional period has been completed (the auditing period of this report: 1 January 2023 to 30 September 2023). For this transaction, the transitional profit and loss to be enjoyed by transferors of Luxi Mining and Xinjiang Neng Hua is a total of RMB1.099

billion, which shall be settled jointly by the Company and the transferors in accordance to relevant agreements.

According to the Audit Report of Shandong Energy Group Luxi Mining Co., Ltd. from January to September 2023 (XYZH/2023BJAA7F0058) and Audit Report of Yankuang Xinjiang Neng Hua Co., Ltd. from January to September 2023 (XYZH/2023XAAA3B) issued by ShineWing Certified Public Accountants (special partnership), the main financial data of Luxi Mining and Xinjiang Neng Hua in the transitional period is as follows:

Unit: RMB100 million

Company Name	1 January 2023 to 30 September 2023			
	Operating income	Operating profit	Net profit	Net profit attributable to shareholders of the parent company
Luxi Mining	120.27	34.76	23.01	16.35
Xinjiang Neng Hua	36.61	6.58	4.47	5.20

For details, please see the resolution announcement of the 29th meeting of the eighth session of the Board dated 28 April, 2023, the related transaction announcement, the H-share circular dated 9 June 2023, and the announcement on the progress of connected transactions dated 15 June 2023, the announcement on the resolution of the 2022 Annual General Meeting of Shareholders dated 30 June 2023, and the announcement on the completion of related transactions dated 3 October 2023 and 8 October 2023. Such information is published on the Shanghai Stock Exchange website, the Hong Kong Stock Exchange website, the Company's website and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily in China.

Changes of Senior Managements

As approved by the third meeting of the ninth session of the Board held on 27 October 2023, Mr. Yue Ning was appointed as the Vice General Manager of the Company, and Mr. Zhao Zhiguo was appointed as the CFO of the Company, with the same terms as other senior managements appointed at the ninth session of the Board. On the same day, the Board received resignation reports from the CFO Mr. Zhao Qingchun, and Vice General Manager Mr. Tian Zhaohua and Vice

General Manager Mr. You Jiaqiang. They three resigned from their previous positions due to work adjustments.

For details, please see the announcement of the resolution of the third meeting of the Company's ninth session of the Board dated 27 October 2023. Such information is published on the Shanghai Stock Exchange website, the Hong Kong Stock Exchange website, the Company's website and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily in China.

Related/connected transaction to acquire 100% equity interest in Yankuang Coal Chemical Engineering Company Limited ("Coal Chemical Engineering Company")

After the discussion and deliberation at the General Manager's Work meeting of the Company on 10 July 2023, the Company approved the acquisition of 100% equity of Coal Chemical Engineering Company held by Shandong Energy for RMB 20.0904 million. On 27 October 2023, the Company signed the Equity Transfer Agreement with Shandong Energy and Coal Chemical Engineering Company.

For details, please see the announcement on Related/connected transaction to acquire 100% equity interest of Coal Chemical Engineering Company dated 27 October 2023. Such information is published on the Shanghai Stock Exchange website, the Hong Kong Stock Exchange website, the Company's website and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily in China.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Types of Audit Opinions

Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2023

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000

Unaudited

Items	30 September 2023	31 December 2022
CURRENT ASSETS:		
Monetary funds	33,064,891	48,163,413
Clearing settlement funds		
Lending to banks and other financial institutions		
Tradable financial assets	106,882	95,713
Derivative financial assets		
Notes receivables	1,241,516	1,209,871
Accounts receivable	7,898,704	7,964,227
Receivable financing	4,804,311	4,501,884
Prepayments	4,955,232	4,188,115
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	4,209,545	5,927,238
Of which, Interest receivables	40,330	37,070
Dividends receivables	1,500	220,311
Purchase of resold financial assets		
Inventories	7,454,537	9,672,782
Contract assets	4,142	4,238
Held-to-sale assets	7,855	8,061
Non-current assets due within one year	2,607,717	4,546,988
Other current assets	24,528,408	20,184,405
Total current assets	90,883,740	106,466,935
NON-CURRENT ASSETS:		
Disbursement of loans and advances		
Debt investment	208,823	206,228
Other debt investments		
Long-term accounts receivable	1,676,573	2,364,182
Long-term equity investments	24,659,486	23,798,814
Other equity instruments investments	436,343	436,374
Other non-current financial assets	1,432,083	1,538,761
Investment properties	1,504,040	1,471,730
Fixed assets	107,931,071	111,987,352
Construction in progress	21,348,784	17,868,232
Productive biological assets		
Oil gas assets		

Results Report for the Third Quarter of 2023

Usufruct assets	911,217	802,089
Intangible assets	65,588,735	67,968,718
Development expenditure		
Goodwill	302,673	310,343
Long-term deferred expenses	586,643	366,147
Deferred income tax assets	4,783,871	4,553,542
Other non-current assets	15,605,063	16,163,960
TOTAL NON-CURRENT ASSETS	246,975,405	249,836,472
TOTAL ASSETS	337,859,145	356,303,407
CURRENT LIABILITIES:		
Short-term borrowings	6,765,870	8,420,677
Borrowings from central bank		
Borrowing funds		
Tradable financial liabilities	653,330	634,537
Derivative financial liability		
Notes payable	11,914,034	11,430,121
Accounts payable	15,026,410	23,296,009
Advances from customers		
Contract liabilities	4,966,084	5,085,227
Amounts from sale of repurchased financial assets		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Salaries and wages payable	2,228,848	2,787,133
Taxes payable	4,747,172	12,681,650
Other payables	46,722,209	27,679,793
Of which, interest payable	748,450	650,799
Dividends payable	3,058,092	1,371,449
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	17,757,183	17,247,138
Other current liabilities	9,502,321	6,634,772
TOTAL CURRENT LIABILITIES	120,283,461	115,897,057
NON-CURRENT LIABILITIES:		
Reserve for insurance contract		
Long-term borrowings	56,762,498	43,129,094
Bonds payable	19,815,953	20,792,407
Including: preferred shares		
perpetual bonds		
Lease liabilities	360,928	430,798
Long-term payable	9,343,409	8,312,347

Results Report for the Third Quarter of 2023

Long-term salaries and wages payable	5,749,029	5,984,381
Estimated liabilities	13,412,273	13,411,346
Deferred income	362,654	325,557
Deferred income tax liabilities	8,702,595	8,609,614
Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	114,509,339	100,995,544
TOTAL LIABILITIES	234,792,800	216,892,601
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY) :		
Paid-in capital (or share capital)	7,442,041	4,948,704
Other equity instruments	11,486,663	13,248,614
Including: preferred shares		
perpetual bonds	11,486,663	13,248,614
Capital reserves	79,352	6,889,493
Less: treasury stock	334,628	723,593
Other comprehensive income	-7,443,991	-7,139,277
Special reserves	5,022,159	4,723,895
Surplus reserves	-	912,701
Provision for general risk		
Undistributed earnings	47,483,396	77,383,007
Total owners' equity (or shareholders' equity) attributable to parent company	63,734,992	100,243,544
Minority Shareholders' Equity	39,331,353	39,167,262
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	103,066,345	139,410,806
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	337,859,145	356,303,407

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Consolidated Income Statements

From January to September 2023

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000

Unaudited

Items	January-September 2023	January-September 2022
I. Total Operating Revenue	135,037,826	169,119,395
Including: Operating revenue	135,037,826	169,119,395
Interest income		
Premium earned		
Fee and commission income		

Results Report for the Third Quarter of 2023

II. Total Operating Costs	108,620,889	118,202,547
Including: Operating costs	90,207,032	97,461,701
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Net claim settlement expenses		
Net provision for insurance liability		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	4,985,403	5,879,051
Sales expenses	3,719,960	4,576,860
Administrative expenses	5,780,478	5,898,988
Research and development expenses	1,309,805	1,036,527
Financial expenses	2,618,211	3,349,420
Including: Interest expense	3,450,220	4,899,637
Interest income	825,304	1,030,475
Add: Other income	85,858	97,053
Investment income ("-" for loss)	1,708,759	2,907,755
Including: Investment income from associates and joint ventures	1,700,066	2,809,269
Termination recognition income from financial assets measured at amortized costs		
Exchange earning ("-" for loss)		
Net exposure hedging income ("-" for loss)	31,173	-962,013
Gains from fair value changes ("-" for loss)	-78,791	-30,386
Loss from credit impairment ("-" for loss)	70,277	-116,325
Loss from asset devaluation ("-" for loss)	-8,336	-70,592
Gains on disposal of assets ("-" for loss)	22,823	39,619
III. Operating profit ("-" for loss)	28,248,700	52,781,959
Add: Non-operating income	237,607	271,738
Less: Non-operating expenses	164,271	505,818
IV. Total Profit ("-" for loss)	28,322,036	52,547,879
Less: Income tax expenses	7,451,642	13,383,661
V. Net profit ("-" for net loss)	20,870,394	39,164,218
(I) By business continuity:		
1. Net profit from continuous operation ("-" for net loss)	20,870,394	39,164,218
2. Net profit from terminated operation ("-" for net loss)		
(II) By ownership:		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	15,525,138	29,181,711
2. Net profit attributable to other equity	314,229	337,135

Results Report for the Third Quarter of 2023

instruments holders of the parent company		
3. Profit and loss attributable to minority shareholders ("-" for net loss)	5,031,027	9,645,372
VI. Other comprehensive income after tax	-634,346	-512,385
(I) Other comprehensive income after tax attributable to the owners of parent company	-304,713	-389,585
1. Other comprehensive income not be reclassified as profit or loss later	5,960	235
① Changes in re-measurement of defined benefit plans		6
② Other comprehensive income not to be reclassified as profit or loss under equity method	5,983	
③ Changes in fair value of investments in other equity instruments	-23	229
④ Changes in the fair value of the enterprise's own credit risk		
2. Other comprehensive income to be reclassified as profit or loss	-310,673	-389,820
① Other comprehensive income to be reclassified as profit or loss under equity method	55,433	-11,387
② Changes in fair value of investments in other creditor rights		
③ Financial assets reclassified to other comprehensive income		
④ Provision for impairment of credit for investments in other creditor rights		
⑤ Provision for cash flow hedging	88,086	-201,291
⑥ Translation differences of financial statements prepared in foreign currency	-454,192	-177,142
⑦ Others		
(II) Other comprehensive income after tax attributable to minority shareholders	-329,633	-122,800
VII. Total comprehensive income	20,236,048	38,651,833
(I) Total comprehensive income attributable to owners of the parent company	15,220,425	28,792,126
(II) Total comprehensive income attributable to other equity instruments holders of the parent company	314,229	337,135
(III) Total comprehensive income attributable to minority shareholders	4,701,394	9,522,572
VIII. Earnings per share		
(I) Basic earnings per share (RMB)	2.0787	3.9844
(II) Diluted earnings per share (RMB)	2.0787	3.9642

For the business combinations involving enterprises under common control in the current period, the net profit realized by the combined units before the combination was RMB2,748,435thousand, and the net profit realized by the combined units in the previous period was RMB4,920,306 thousand .

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Consolidated Cash Flow Statement

From January to September 2023

Prepared by: Yankuang Energy Group Company Limited Unit: RMB'000 Unaudited

Items	January-September 2023	January-September 2022
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	158,001,932	184,321,038
Net increase in customer's deposit and deposit of interbank	408,239	-11,885,958
Net increase in borrowing from the Central Bank		
Net increase in borrowing from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from the reinsurance businesses		
Net increase in insured savings and investment funds		
Cash received from interest, charges and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds in repurchase business		
Net cash received from buying and selling securities as an agent		
Tax and charges refunded	1,664,428	1,856,381
Other cash received relating to operating activities	4,402,995	5,370,244
Sub-total of cash inflows from operating activities	164,477,594	179,661,705
Cash paid for goods and services purchased	93,387,454	91,737,325
Net increase in customer loans and advance	-571,064	-1,829,003

Results Report for the Third Quarter of 2023

Net increase in deposits of central bank and interbank		
Cash paid for the indemnity under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and for employees	15,451,759	14,092,280
Taxes and charges payments	26,227,669	25,447,272
Other cash paid relating to operating activities	10,974,845	12,158,968
Sub-total of cash outflows from operating activities	145,470,663	141,606,842
NET CASH FLOW FROM OPERATING ACTIVITIES	19,006,931	38,054,863
II. CASH FLOW FROM INVESTMENT ACTIVITIES		
Cash received from recovery of investments	3,132,038	1,426,620
Cash received from investments return	570,449	223,675
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	197,201	197,624
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investment activities	1,185,233	1,561,541
Sub-total of cash inflows from investment activities	5,084,921	3,409,460
Cash paid to acquire fixed assets, intangible assets and other long-term assets	12,845,931	7,603,831
Cash paid for investments	1,345,029	524,000
Net increase in pledged loans		-
Net cash paid by subsidiaries and other business units		5,692
Other cash paid relating to investment activities	36,700	3,705,103
Sub-total of cash outflows from investment activities	14,227,660	11,838,626
NET CASH FLOW FROM INVESTMENT ACTIVITIES	-9,142,739	-8,429,166
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	67,209	5,897,316
Including: Cash received from minority shareholders of subsidiaries	10,000	100,000
Cash received from issuance of other equity instruments		4,990,400
Cash received from borrowings	42,947,469	28,806,820
Other cash received relating to financing activities	2,028,966	8,694,425
Sub-total of cash inflows from financing activities	45,043,644	43,398,561
Repayments of borrowings and debts	29,777,744	46,029,012
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	28,528,375	17,943,283
Including: dividends or profits paid by subsidiaries to minority shareholders	3,836,366	3,151,747
Other cash paid relating to financing activities	10,899,601	5,782,212
Sub-total of cash outflows from financing activities	69,205,720	69,754,507

Results Report for the Third Quarter of 2023

NET CASH FLOW FROM FINANCING ACTIVITIES	-24,162,076	-26,355,946
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-281,495	1,084,096
V. NET INCREASE ON CASH AND CASH EQUIVALENTS	-14,579,379	4,353,847
Add: Cash and cash equivalents, opening	41,112,704	41,944,909
VI. CASH AND CASH EQUIVALENTS, CLOSING	26,533,325	46,298,756

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Balance Sheet of the Parent Company

30 September 2023

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000

Unaudited

Items	30 September 2023	31 December 2022
CURRENT ASSETS:		
Monetary funds	9,406,929	14,604,152
Tradable financial assets	177	425
Derivative financial assets		
Notes receivables		
Accounts receivable	2,338,499	1,458,290
Receivable financing	2,103,305	2,573,685
Prepayments	72,747	20,863
Other receivables	33,282,105	35,840,082
Of which, Interest receivables	404,737	320,837
Dividends receivables	1,500	9,999
Inventories	483,467	666,281
Contract assets		
Held-to-sale assets		
Non-current assets due within one year		
Other current assets	3,548,939	2,202,757
Total current assets	51,236,168	57,366,535
NON-CURRENT ASSETS:		
Debt investments		
Other debt investments		
Long-term accounts receivable		
Long-term equity investments	102,803,870	95,004,801
Other equity instruments investments	4,181	4,211
Other non-current financial assets		
Investment properties		
Fixed assets	10,997,118	10,700,907

Results Report for the Third Quarter of 2023

Construction in progress	2,895,597	1,897,256
Productive biological assets		
Oil gas assets		
Usufruct assets	5,867,253	6,606,462
Intangible assets	954,136	1,057,554
Development expenditure		
Goodwill		
Long-term deferred expenses	1,726	2,302
Deferred income tax assets	1,209,233	1,115,003
Other non-current assets	118,154	118,154
TOTAL NON-CURRENT ASSETS	124,851,268	116,506,650
TOTAL ASSETS	176,087,436	173,873,185
CURRENT LIABILITIES:		
Short-term borrowings	5,000,000	2,300,000
Tradable financial liabilities		
Derivative financial liability		
Notes payable	3,080,734	2,809,321
Accounts payable	3,145,441	6,170,641
Advances from customers		
Contract liabilities	671,747	795,632
Salaries and wages payable	393,034	838,745
Taxes payable	1,532,581	2,222,655
Other payables	51,434,875	31,865,074
Of which, interest payable	1,034,186	997,917
Dividends payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	9,517,339	6,815,257
Other current liabilities	3,087,955	104,466
TOTAL CURRENT LIABILITIES	77,863,706	53,921,791
NON-CURRENT LIABILITIES:		
Long-term borrowings	41,888,235	28,411,190
Bonds payable	17,672,642	18,712,100
Including: preferred shares		
perpetual bonds		
Lease liabilities	5,098,651	5,675,406
Long-term accounts payable	17,039	19,237
Long-term salaries and wages payable		
Estimated liabilities	1,932,172	1,862,335
Deferred income	127,234	134,594
Deferred income tax liabilities	7,912	7,920
Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	66,743,885	54,822,782

Results Report for the Third Quarter of 2023

TOTAL LIABILITIES	144,607,591	108,744,573
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY) :		
Paid-in capital (or share capital)	7,442,041	4,948,704
Other equity instruments	11,486,663	13,248,614
Of which: preferred shares		
perpetual bonds	11,486,663	13,248,614
Capital reserves	246,499	741,560
Less: treasury stock	334,628	723,593
Other comprehensive income	224,308	187,468
Special reserves	2,256,789	2,229,349
Surplus reserves	-	2,703,146
Undistributed earnings	10,158,173	41,793,364
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	31,479,845	65,128,612
TOTAL LIABILITIES AND OWNERS' EQUITY (SHAREHOLDERS' EQUITY)	176,087,436	173,873,185

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Income Statement of the Parent Company

From January to September 2023

Prepared by: Yankuang Energy Group Company Limited Unit: RMB'000 Unaudited

Items	January-September 2023	January-September 2022
I. Operating Revenue	19,376,472	26,218,601
Less: Operating costs	9,835,885	10,418,182
Taxes and surcharges	951,021	1,208,535
Selling expenses	118,288	110,311
Administrative expenses	2,063,002	2,406,514
Research and development expenses	220,268	130,569
Financial expenses	955,416	1,187,399
Including: Interest expenses	2,248,672	2,693,243
Interest income	1,252,592	1,730,349
Add: Other income	34,024	8,523
Investment income ("-" for loss)	6,685,968	5,646,302
Including: Investment income from associates and joint ventures	405,882	340,659
Termination recognition income from financial assets measured at amortized costs		

Results Report for the Third Quarter of 2023

Net exposure hedging income ("-" for loss)	34,199	-28,628
Gains from fair value changes ("- " for loss)	-196	
Loss from credit impairment ("- " for loss)	72	19,938
Loss from asset impairment ("- " for loss)		
Gains on disposal of assets ("- " for loss)		3,292
II. Operating profit ("-" for loss)	11,986,659	16,406,518
Add: Non-operating income	157,053	156,836
Less: Non-operating expenses	65,916	21,123
III. Total Profit ("-" for loss)	12,077,796	16,542,231
Less: Income tax expenses	1,354,124	3,278,292
IV. Net profit ("-" for net loss)	10,723,672	13,263,939
(I) Classified by operation continuity		
1. Net profit from continuous operation ("- " for net loss)	10,723,672	13,263,939
2. Net profit from terminated operation ("- " for net loss)		
(II) Classified by attribution of the ownership		
1. Net profit attributable to shareholders of the parent company	10,409,443	12,926,804
2. Net profit attributable to other equity instruments holders of the parent company	314,229	337,135
V. Other comprehensive net income after tax	36,840	-7,389
(I) Other comprehensive income not be reclassified as profit or loss	-23	2
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income not be reclassified as profit or loss under equity method		
3. Changes in fair value of investments in other equity instruments	-23	2
4. Changes in the fair value of the enterprise's own credit risk		
(II) Other comprehensive income to be reclassified as profit or loss	36,863	-7,391
1. Other comprehensive income to be reclassified as profit or loss under equity method	36,863	-7,391
2. Changes in fair value of investments in other equity instruments		

Results Report for the Third Quarter of 2023

3. Financial assets reclassified to other comprehensive income		
4. Provision for Impairment of Credit for Investment of Other Creditor Rights		
5. Provision for cash flow hedging		
6. Translation differences of financial statements prepared in foreign currency		
7. Others		
VI. Total comprehensive income	10,760,512	13,256,550
Total comprehensive income attributable to shareholders of the parent company	10,446,283	12,919,415
Total comprehensive income attributable to other equity instruments holders of the parent company	314,229	337,135

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Cash Flow Statement of the Parent Company

From January to September 2023

Prepared by: Yankuang Energy Group Company Limited Unit: RMB'000 Unaudited

Items	January - September 2023	January - September 2022
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	23,653,114	32,085,797
Tax and charges refunded		
Other cash received relating to operating activities	415,232	508,517
Sub-total of cash inflows from operating activities	24,068,346	32,594,314
Cash paid for goods and services purchased	7,323,344	6,592,181
Cash paid to and for employees	5,248,069	5,138,332
Taxes and charges payments	5,075,115	8,374,403
Other cash paid relating to operating activities	3,281,280	2,745,248
Sub-total of cash outflows from operating activities	20,927,808	22,850,164
Net cash flow from operating activities	3,140,538	9,744,150
II. CASH FLOW FROM INVESTMENT ACTIVITIES:		

Results Report for the Third Quarter of 2023

Cash received from recovery of investments		–
Cash received from investments return	6,358,677	5,427,499
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	134,501	117,268
Net cash amount received from disposal of subsidiaries and other business segments		-
Cash received from other investment activities	7,619,566	10,295,471
Sub-total of cash inflows from investment activities	14,112,744	15,840,238
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,452,442	1,874,200
Cash paid for investments	9,486,139	286,972
Net cash paid by subsidiaries and other business units		-
Other cash paid relating to investment activities	4,660,000	3,167,736
Sub-total of cash outflows from investment activities	17,598,581	5,328,908
Net cash flow from investment activities	-3,485,837	10,511,330
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	57,209	5,797,316
Cash received from borrowings	31,688,850	18,095,000
Other cash received relating to financing activities	5,072,266	15,757,272
Sub-total of cash inflows from financing activities	36,818,325	39,649,588
Repayments of borrowings and debts	12,610,341	31,081,508
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	23,425,061	12,486,810
Other cash paid relating to financing activities	5,942,319	13,792,895
Sub-total of cash outflows from financing activities	41,977,721	57,361,213
Net cash flow from financing activities	-5,159,396	-17,711,625
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	133,755	30,585
V. NET INCREASE ON CASH AND CASH EQUIVALENTS	-5,370,940	2,574,440
Add: Cash and cash equivalents, opening balance	13,801,365	14,249,813

VI. Cash and cash equivalents, closing balance	8,430,425	16,824,253
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Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Zhiguo

Head of Accounting Department: Zhao Zhiguo

Explanations on the Adjusted Financial Statements at the Beginning of the Year since the First Implementation of the New Accounting Standards from 2023.

Not applicable

V. DIRECTORS

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms Zhu Rui.

Li Wei

Chairman of the Board

Yankuang Energy Group Company Limited*

27 October 2023

** For identification purpose only*