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#53369

**Date:** October 13, 2023

**Subject:** MIND Technology, Inc. - Reverse Split  
Option Symbol: MIND  
New Symbol: MIND1  
Date: 10/16/2023

MIND Technology, Inc. (MIND) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each MIND Common Share will be converted into the right to receive 0.10 (New) MIND Technology, Inc. Common Shares. The reverse stock split will become effective before the market open on October 16, 2023.

**Contract Adjustment**

**Effective Date:** October 16, 2023

**Option Symbol:** MIND changes to MIND1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) MIND Technology, Inc. (MIND) Common Shares

**CUSIP:** MIND (New): 602566309

**Pricing**

The underlying price for MIND1 will be determined as follows:

$$\text{MIND1} = 0.10 (\text{MIND})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).