



**THE FOUNDATION
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#53758

Date: December 14, 2023

Subject: 17 Education & Technology Group Inc. - Reverse Split
Option Symbol: YQ
New Symbol: YQ1
Date: 12/18/2023

17 Education & Technology Group Inc. (YQ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each YQ American Depositary Share will be converted into the right to receive 0.2 (New) 17 Education & Technology Group Inc. American Depositary Shares. The reverse stock split will become effective before the market open on December 18, 2023.

Contract Adjustment

Effective Date: December 18, 2023

Option Symbol: YQ changes to YQ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) 17 Education & Technology Group Inc. (YQ) American Depositary Shares

CUSIP: YQ (New): 81807M304

Pricing

The underlying price for YQ1 will be determined as follows:

$$YQ1 = 0.20 (YQ)$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.