



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#53399

**Date:** October 18, 2023

**Subject:** Adjusted Shift Technologies, Inc. - Symbol Change  
Adjusted Option Symbols: SFT1/SFT2  
New Adjusted Symbols: SFTQ1/SFTQ2  
Date: 10/19/2023

Shift Technologies, Inc. (SFT) will change its trading symbol to SFTGQ effective October 19, 2023, due to the listing of the company on an OTC market. As a result, option symbols SFT1/SFT2 will change to SFTQ1/SFTQ2 effective at the opening of business on October 19, 2023.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols SFTQ1/SFTQ2 commencing October 19, 2023.

**Date:** October 19, 2023

**Option Symbols:** SFT1 changes to SFTQ1  
SFT2 changes to SFTQ2 (SFT options were adjusted on March 8, 2023.  
See OCC Information Memos #52077 & #52183)

**Underlying  
Security:** SFT changes to SFTGQ

**Contract  
Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100

**Deliverable  
Per Contract:** SFTQ1

- 1) 7 Shift Technologies, Inc. (SFTGQ) Common Shares
- 2) \$0.10 Cash

SFTQ2

10 Shift Technologies, Inc. (SFTGQ) Common Shares

**CUSIP:** 82452T305

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).