



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53401

Date: October 19, 2023

Subject: Pretium Resources Inc. - Further Adjustment
Adjusted Option Symbol: PVG1
Date: 10/19/2023

Pretium Resources Inc. options (adjusted option symbol PVG1) were adjusted on March 9, 2022 and February 24, 2023 (See OCC Information Memos #50185 and #51997). The new deliverable became 1) 40 Newcrest Mining Limited (NCMGF) Ordinary Shares, and 2) \$733.72 Cash.

On October 13, 2023, Shareholders of Newcrest Mining Limited (NCMGF) approved a proposed Scheme of Arrangement with Newmont Corporation (NEM). In connection with the scheme, NCMGF will pay a franked Special Cash Dividend of approximately \$1.10 per NCMGF Ordinary Share. The dividend record date is October 18, 2023; payable date is October 27, 2023. The ex-distribution date for this distribution is October 19, 2023.

Payment of the Special Cash Dividend is conditional upon the Scheme Of Arrangement being approved by the Federal Court of Australia and having the applicable court order lodged with the Australian Securities and Investments Commission ("ASIC"). If all conditions are not met, there will be no additional cash added to the PVG1 deliverable.

Adjusted PVG1 options will be further adjusted to reflect the distribution as described below:

Options Contract Adjustment

Effective Date:	October 19, 2023
New Multiplier:	100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).
Contract Multiplier:	1
Strike Prices:	No Change
Option Symbol:	PVG1 remains PVG1
Deliverable Per Contract:	1) 40 Newcrest Mining Limited (NCMGF) Ordinary Shares

- 2) Approximately \$777.72 Cash (\$733.72 + approximately \$44.00)
(subject to delayed settlement until the dividend's conditions have
been confirmed to have been met and until the final dividend
amount is confirmed)

Note: The Special Cash Dividend of approximately \$1.10 is
conditional on the scheme of arrangement approval and filing. If the
conditions are not met, the approximate \$44.00 representing the
conditional Special Cash Dividend will not be added to the PVG1
deliverable.

CUSIP: Q6651B114

Pricing

Until the final Special Cash Dividend amount, if any, is determined, the underlying price for PVG1 will be determined as follows:

$$\text{PVG1} = 0.40 (\text{NCMGF}) + 7.7772$$

Delayed Settlement

The NCMGF component of the PVG1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the PVG1 deliverable until the final dividend amount, if any, is determined. Upon determination of the final dividend amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.