



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53846

Date: December 26, 2023

Subject: Clockwise Core Equity & Innovation ETF - Cash Distribution
Option Symbol: TIME
Date: 12/27/2023

Clockwise Core Equity & Innovation ETF (TIME) has announced a short-term capital gains distribution of \$4.4001 and a long-term capital gains distribution of \$0.0179 per TIME share. The record date is December 28, 2023; the payable date is January 2, 2024. The ex-distribution date for this distribution will be December 27, 2023.

Contract Adjustment

Effective Date: December 27, 2023

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

Contract Multiplier: 1

Strike Prices: Strike prices will be reduced by 4.418 and rounded to the nearest penny. (For example, a strike of 12.00 will be reduced to 7.58; a strike of 20.00 will be reduced to 15.58)

Option Symbol: TIME remains TIME

Deliverable Per Contract: 100 Clockwise Core Equity & Innovation ETF (TIME) Shares

CUSIP: 14064D568

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.