



**THE FOUNDATION
FOR SECURE
MARKETS®**

#52579

Date: June 08, 2023

Subject: iPath Series B Bloomberg Cotton Subindex Total Return ETN -
Redemption/Cash Settlement
Option Symbol: BAL
Date: 06/14/2023

Barclays Bank PLC announced it will redeem in full the iPath Series B Bloomberg Cotton Subindex Total Return ETN (BAL) on June 14, 2023 (the "Redemption Date"). BAL ETN holders on the Redemption Date will receive a cash payment per BAL ETN equal to the closing indicative value of the ETN on June 7, 2023 (the "Valuation Date"). Trading of BAL ETNs was suspended before the market open on June 8, 2023.

Contract Adjustment

The option symbol BAL will not change.

Date: June 14, 2023

**New Deliverable
Per Contract:** 100 x the closing indicative value of the iPath Series B Bloomberg Cotton Subindex Total Return ETN (BAL) on the Valuation Date, less fees, if any

Settlement: BAL exercise and assignment activity will be subject to delayed settlement effective June 8, 2023, until the amount of cash paid per BAL ETN in the redemption is determined.

Once the final cash amount to be included in the BAL deliverable is determined, settlement in BAL options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.