

Hong Kong Economic Times Holdings Limited

6th Floor, Kodak House II,
No. 321 Java Road,
North Point, Hong Kong

To: The Board of Directors

Date : 5 March 2024

Our Ref. : DC/HC/CCL/VA34825-2024/L1

Vigers Appraisal and Consulting Limited
General Practice Sector

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27/F Standard Chartered Tower,
Millennium City 1, 388 Kwun Tong Road,
Kowloon, Hong Kong

Dear Sir / Madam,

**RE: MAJOR TRANSACTION
DISPOSAL OF FACTORIES A, B AND FLAT ROOF, C AND D ON 2ND FLOOR, TAI PING INDUSTRIAL
CENTRE, BLOCK 1, NO.57 TING KOK ROAD, TAI PO, NEW TERRITORIES, HONG KONG**

We refer to the circular of “Hong Kong Economic Times Holdings Limited” dated 5 March 2024 (the “Circular”) in respect of the captioned matter. All capitalised terms not otherwise defined in this letter shall bear the meanings ascribed to them in the Circular.


We hereby acknowledge that we have given our written consent to “Hong Kong Economic Times Holdings Limited” to the issue of the Circular with the inclusion of our valuation report and/or references to our name in the form and context in which they respectively appear, and that we have not withdrawn such consent.

We also confirm that save as disclosed in the Circular, as at the Latest Practicable Date, we do not have:

- (a) any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (b) any direct or indirect interest in any assets which have been, since the date to which latest published audited consolidated financial statements of “Hong Kong Economic Times Holdings Limited” were made up (being 31 March 2023), acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby consent to a copy of this letter and our valuation report as set out in Appendix II to the Circular being made available for display as described in the paragraph headed “10. Documents on Display” in Appendix III to the Circular.

Yours faithfully,
For and on behalf of
VIGERS APPRAISAL AND CONSULTING LIMITED


David W. I. CHEUNG
MRICS MHKIS RPS(GP) CIREA
RICS Registered Valuer
Deputy Managing Director