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#54395

Date: March 28, 2024

Subject: NRx Pharmaceuticals, Inc. - Reverse Split
Option Symbol: NRXP
New Symbol: NRXP1
Date: 04/02/2024

NRx Pharmaceuticals, Inc. (NRXP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NRXP Common Share will be converted into the right to receive 0.1 (New) NRx Pharmaceuticals, Inc. Common Shares. The reverse stock split will become effective before the market open on April 2, 2024.

Contract Adjustment

Effective Date: April 2, 2024

Option Symbol: NRXP changes to NRXP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) NRx Pharmaceuticals, Inc. (NRXP) Common Shares

CUSIP: NRXP (New): 629444209

Pricing

The underlying price for NRXP1 will be determined as follows:

$$\text{NRXP1} = 0.10 (\text{NRXP})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.