NOTIFICATION OF LATE FILING

Name of the Issi	uer: Drive Shack Inc.		
Check One:		☐ Quarterly Report	☐ Interim Report
For Period Ended: December 31, 2023			
Address of Prince 10670 N. Central Suite 700 Dallas, TX 7523			

Reason for Delay in Posting Financial Report: State below in reasonable detail why the Annual/Quarterly Report could not be filed within the prescribed time period.

Drive Shack Inc. (the "Company") is in the process of concluding its 2023 fiscal year audit. The Company expects to post its 2023 Annual Report no later than 15 calendar days following the date of this notice. The extension does not result from any disagreement with the Company's independent auditors.

Anticipated Filing Date:

[Please note that the filing of this notification grants issuers 5 additional calendar days to post a Quarterly or Interim Report and 15 calendar days to post an Annual Report.]

April 7, 2023

Person to contact regarding this notification: Officer/Director Signature:

Date: <u>4-1-2024</u> Date: <u>4-1-2024</u>

Signature: /s/ /Nicholas Foley Signature: /s/ /Nicholas Foley

Name: Nicholas Foley

Name: Nicholas Foley

Title: <u>Secretary</u> Title: <u>Secretary</u>

Instructions to post Notification of Late Filing in www.OTCIQ.com:

- 1. Fill out this Notification of Late Filing form and convert the file to a PDF
- 2. Log in to www.OTCIQ.com and click "Add Financial Report" on the left hand navigation
- 3. Select Dissemination Date "Immediate"
- 4. Under Report Type, select "Notification of Late Filing"
- 5. Enter Period End Date corresponding to the quarter/fiscal year end date for which this Notice is being filed
- 6. Click "Browse" and select the PDF saved in step 1 above.
- 7. A preview of the document will appear next. Please make sure to review the entire document & scroll down to click the "**Submit**" button. Your Notification of Late Filing will appear within a few minutes on otcmarkets.com

Alternative Reporting companies on the Pink Current tier may utilize the Notification of Late Filing to receive the extension. The Notification must be submitted by the applicable reporting deadline to qualify for the extension.

OTCQB and OTCQX non-SEC reporting companies may also post this document to remain compliant with OTC reporting requirements.