

MID-SOUTHERN BANCORP, INC.

Consolidated Balance Sheets and Statements of Income
(Unaudited)

March 31, 2024

MID-SOUTHERN BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
(In thousands, except per share information) (Unaudited)

| | March 31, 2024 | December 31, 2023 |
|---|---------------------------|------------------------------|
| ASSETS | | |
| Cash and due from banks | \$ 1,106 | \$ 1,074 |
| Interest-bearing deposits with banks | 7,158 | 12,602 |
| Cash and cash equivalents | 8,264 | 13,676 |
| Securities available for sale, at fair value | 76,792 | 98,376 |
| Securities held to maturity | 10 | 11 |
| Loans, net of allowance for credit losses of \$2,122 and \$2,184, respectively | 141,875 | 144,589 |
| Federal Home Loan Bank stock, at cost | 748 | 748 |
| Premises and equipment | 2,042 | 2,081 |
| Accrued interest receivable: | | |
| Loans | 499 | 516 |
| Securities | 484 | 762 |
| Cash value of life insurance | 3,898 | 3,884 |
| Other assets | 6,194 | 4,342 |
| Total Assets | \$ 240,806 | \$ 268,985 |
| LIABILITIES | | |
| Deposits: | | |
| Noninterest-bearing | \$ 27,020 | \$ 26,570 |
| Interest-bearing | 174,778 | 176,340 |
| Total deposits | 201,798 | 202,910 |
| Borrowings | 3,200 | 28,200 |
| Accrued interest payable | 341 | 1,133 |
| Accrued expenses and other liabilities | 541 | 754 |
| Total Liabilities | 205,880 | 232,997 |
| COMMITMENTS AND CONTINGENCIES | | |
| | — | — |
| STOCKHOLDERS' EQUITY | | |
| Preferred stock, 1,000,000 shares authorized, \$0.01 par value, no shares issued and outstanding | — | — |
| Common stock, 30,000,000 shares authorized, \$0.01 par value, 3,565,430 shares issued and 2,885,039 shares outstanding (2,885,039 at December 31, 2023) | 36 | 36 |
| Additional paid-in-capital | 30,863 | 30,851 |
| Retained earnings, substantially restricted | 25,038 | 25,236 |
| Accumulated other comprehensive loss | (9,831) | (8,895) |
| Unearned ESOP shares | (1,364) | (1,391) |
| Unearned stock compensation plan | (222) | (255) |
| Treasury stock, at cost - 680,391 shares (680,391 at December 31, 2023) | (9,594) | (9,594) |
| Total Stockholders' Equity | 34,926 | 35,988 |
| Total Liabilities and Stockholders' Equity | \$ 240,806 | \$ 268,985 |

MID-SOUTHERN BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share information) (Unaudited)

| | Three Months Ended | |
|--|---------------------------|---------------|
| | March 31, | |
| | 2024 | 2023 |
| INTEREST INCOME | | |
| Loans, including fees | \$ 1,911 | \$ 1,721 |
| Investment securities: | | |
| Mortgage-backed securities | 199 | 190 |
| Municipal tax exempt | 334 | 413 |
| Other debt securities | 101 | 115 |
| Federal Home Loan Bank dividends | 11 | 27 |
| Interest-bearing deposits with banks and time deposits | 237 | 17 |
| Total interest income | 2,793 | 2,483 |
| INTEREST EXPENSE | | |
| Deposits | 591 | 346 |
| Borrowings | 279 | 277 |
| Total interest expense | 870 | 623 |
| Net interest income | 1,923 | 1,860 |
| Provision for (recapture of) credit losses on loans | (63) | 78 |
| Recapture of credit losses on unfunded commitments | (3) | (26) |
| Net interest income after provision for credit losses | 1,989 | 1,808 |
| NONINTEREST INCOME | | |
| Deposit account service charges | 92 | 91 |
| Brokered loan fees | 12 | 15 |
| Net loss on sales of securities available for sale | (176) | (27) |
| Increase in cash value of life insurance | 14 | 14 |
| ATM and debit card fee income | 135 | 139 |
| Other income | 11 | 12 |
| Total noninterest income | 88 | 244 |
| NONINTEREST EXPENSE | | |
| Compensation and benefits | 879 | 891 |
| Occupancy and equipment | 167 | 161 |
| Data processing | 246 | 211 |
| Professional fees | 639 | 169 |
| Loss on disposal of premises and equipment | 1 | — |
| Directors' compensation | 67 | 89 |
| Stockholders' meeting expense | 1 | 18 |
| Supervisory examinations | 12 | 15 |
| Deposit insurance premiums | 30 | 20 |
| Marketing and business development | 22 | 26 |
| Other expenses | 141 | 149 |
| Total noninterest expense | 2,205 | 1,749 |
| Income (loss) before income taxes | (128) | 303 |
| Income tax benefit | (95) | (37) |
| Net Income (Loss) | \$ (33) | \$ 340 |
| Earnings per common share: | | |
| Basic | \$ (0.01) | \$ 0.13 |
| Diluted | \$ (0.01) | \$ 0.13 |
| Weighted average common shares outstanding: | | |
| Basic | 2,728,519 | 2,700,728 |
| Diluted | 2,728,519 | 2,700,829 |