



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of March 31, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	March 31, 2024		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	3,733	119,431	21.1%
Accounts receivable, net	959	30,677	5.4%
Inventories, net	1,081	34,593	6.1%
Other current assets	641	20,462	3.6%
Total current assets	6,414	205,163	36.2%
Non-current assets			
Funds and investments	2,424	77,542	13.7%
Property, plant and equipment	7,944	254,136	44.8%
Right-of-use assets	239	7,659	1.4%
Other non-current assets	706	22,573	3.9%
Total non-current assets	11,313	361,910	63.8%
Total assets	17,727	567,073	100.0%
Liabilities			
Current liabilities			
Short-term loans	348	11,130	2.0%
Payables	1,645	52,618	9.3%
Current portion of long-term liabilities	452	14,466	2.6%
Other current liabilities	318	10,189	1.7%
Total current liabilities	2,763	88,403	15.6%
Non-current liabilities			
Bonds payable	768	24,581	4.3%
Long-term loans	590	18,869	3.3%
Lease liabilities, noncurrent	169	5,416	1.0%
Other non-current liabilities	1,613	51,576	9.1%
Total non-current liabilities	3,140	100,442	17.7%
Total liabilities	5,903	188,845	33.3%
Equity			
Equity attributable to the parent company			
Capital	3,917	125,290	22.1%
Additional paid-in capital	448	14,322	2.5%
Retained earnings and other components of equity	7,449	238,300	42.0%
Total equity attributable to the parent company	11,814	377,912	66.6%
Non-controlling interests	10	316	0.1%
Total equity	11,824	378,228	66.7%
Total liabilities and equity	17,727	567,073	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2024 exchange rate of NT \$31.99 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

*Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				Chg.	Three-Month Period Ended				Chg.
	March 31, 2024		March 31, 2023			March 31, 2024		December 31, 2023		
	US\$	NT\$	US\$	NT\$	%	US\$	NT\$	US\$	NT\$	%
Operating revenues	1,708	54,632	1,695	54,209	0.8%	1,708	54,632	1,718	54,958	(0.6%)
Operating costs	(1,180)	(37,733)	(1,094)	(34,985)	7.9%	(1,180)	(37,733)	(1,161)	(37,152)	1.6%
Gross profit	528	16,899	601	19,224	(12.1%)	528	16,899	557	17,806	(5.1%)
	30.9%	30.9%	35.5%	35.5%		30.9%	30.9%	32.4%	32.4%	
Operating expenses										
- Sales and marketing expenses	(21)	(684)	(30)	(950)	(28.0%)	(21)	(684)	(26)	(823)	(16.9%)
- General and administrative expenses	(52)	(1,702)	(66)	(2,102)	(19.0%)	(52)	(1,702)	(61)	(1,930)	(11.8%)
- Research and development expenses	(107)	(3,407)	(86)	(2,767)	23.2%	(107)	(3,407)	(123)	(3,945)	(13.6%)
- Expected credit impairment gain	1	46	1	39	18.0%	1	46	2	63	(27.9%)
Subtotal	(179)	(5,747)	(181)	(5,780)	(0.6%)	(179)	(5,747)	(208)	(6,635)	(13.4%)
Net other operating income and expenses	16	513	33	1,037	(50.5%)	16	513	39	1,252	(59.0%)
Operating income	365	11,665	453	14,481	(19.4%)	365	11,665	388	12,423	(6.1%)
	21.4%	21.4%	26.7%	26.7%		21.4%	21.4%	22.6%	22.6%	
Net non-operating income and expenses	33	1,056	145	4,647	(77.3%)	33	1,056	70	2,227	(52.6%)
Income from continuing operations before income tax	398	12,721	598	19,128	(33.5%)	398	12,721	458	14,650	(13.2%)
	23.3%	23.3%	35.3%	35.3%		23.3%	23.3%	26.7%	26.7%	
Income tax expense	(72)	(2,291)	(86)	(2,743)	(16.5%)	(72)	(2,291)	(46)	(1,457)	57.3%
Net income	326	10,430	512	16,385	(36.3%)	326	10,430	412	13,193	(20.9%)
	19.1%	19.1%	30.2%	30.2%		19.1%	19.1%	24.0%	24.0%	
Other comprehensive income (loss)	249	7,954	104	3,325	139.2%	249	7,954	(119)	(3,808)	-
Total comprehensive income (loss)	575	18,384	616	19,710	(6.7%)	575	18,384	293	9,385	95.9%
Net income attributable to:										
Shareholders of the parent	327	10,456	506	16,183	(35.4%)	327	10,456	412	13,195	(20.8%)
Non-controlling interests	(1)	(26)	6	202	-	(1)	(26)	(0)	(2)	1,232.7%
Comprehensive income (loss) attributable to:										
Shareholders of the parent	575	18,410	610	19,508	(5.6%)	575	18,410	293	9,387	96.1%
Non-controlling interests	(0)	(26)	6	202	-	(0)	(26)	(0)	(2)	1,202.7%
Earnings per share-basic	0.026	0.84	0.041	1.31		0.026	0.84	0.033	1.06	
Earnings per ADS ⁽²⁾	0.131	4.20	0.205	6.55		0.131	4.20	0.166	5.30	
Weighted average number of shares outstanding (in millions)		12,414		12,349			12,414		12,414	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2024 exchange rate of NT \$31.99 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended March 31, 2024			For the Three-Month Period Ended March 31, 2024		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,708	54,632	100.0%	1,708	54,632	100.0%
Operating costs	(1,180)	(37,733)	(69.1%)	(1,180)	(37,733)	(69.1%)
Gross profit	528	16,899	30.9%	528	16,899	30.9%
Operating expenses						
- Sales and marketing expenses	(21)	(684)	(1.3%)	(21)	(684)	(1.3%)
- General and administrative expenses	(52)	(1,702)	(3.1%)	(52)	(1,702)	(3.1%)
- Research and development expenses	(107)	(3,407)	(6.2%)	(107)	(3,407)	(6.2%)
- Expected credit impairment gain	1	46	0.1%	1	46	0.1%
Subtotal	(179)	(5,747)	(10.5%)	(179)	(5,747)	(10.5%)
Net other operating income and expenses	16	513	1.0%	16	513	1.0%
Operating income	365	11,665	21.4%	365	11,665	21.4%
Net non-operating income and expenses	33	1,056	1.9%	33	1,056	1.9%
Income from continuing operations before income tax	398	12,721	23.3%	398	12,721	23.3%
Income tax expense	(72)	(2,291)	(4.2%)	(72)	(2,291)	(4.2%)
Net income	326	10,430	19.1%	326	10,430	19.1%
Other comprehensive income (loss)	249	7,954	14.6%	249	7,954	14.6%
Total comprehensive income (loss)	575	18,384	33.7%	575	18,384	33.7%
Net income attributable to:						
Shareholders of the parent	327	10,456	19.1%	327	10,456	19.1%
Non-controlling interests	(1)	(26)	(0.0%)	(1)	(26)	(0.0%)
Comprehensive income (loss) attributable to:						
Shareholders of the parent	575	18,410	33.7%	575	18,410	33.7%
Non-controlling interests	(0)	(26)	(0.0%)	(0)	(26)	(0.0%)
Earnings per share-basic	0.026	0.84		0.026	0.84	
Earnings per ADS ⁽²⁾	0.131	4.20		0.131	4.20	
Weighted average number of shares outstanding (in millions)		12,414			12,414	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2024 exchange rate of NT \$31.99 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statement of Cash Flows

For The Three-Month Period Ended March 31, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	398	12,721
Depreciation & Amortization	340	10,886
Share of profit of associates and joint ventures	(3)	(101)
Income tax paid	(8)	(253)
Changes in working capital & others	(76)	(2,433)
Net cash provided by operating activities	651	20,820
Cash flows from investing activities :		
Acquisition of property, plant and equipment	(891)	(28,498)
Acquisition of intangible assets	(26)	(846)
Others	(18)	(571)
Net cash used in investing activities	(935)	(29,915)
Cash flows from financing activities :		
Decrease in short-term loans	(75)	(2,400)
Redemption of bonds	(66)	(2,100)
Proceeds from long-term loans	177	5,663
Repayments of long-term loans	(224)	(7,151)
Others	(13)	(451)
Net cash used in financing activities	(201)	(6,439)
Effect of exchange rate changes on cash and cash equivalents	74	2,411
Net decrease in cash and cash equivalents	(411)	(13,123)
Cash and cash equivalents at beginning of period	4,144	132,554
Cash and cash equivalents at end of period	3,733	119,431

Note: New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2024 exchange rate of NT \$31.99 per U.S. Dollar.