



ICICI Bank Limited

CIN-L65190GJ1994PLC021012

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STANDALONE FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Q4-2024)	(Q3-2024)	(Q4-2023)	(FY2024)	(FY2023)
1.	Interest earned (a)+(b)+(c)+(d)	37,948.36	36,694.58	31,021.13	142,890.94	109,231.34
	a) Interest/discount on advances/bills	29,423.40	28,557.51	24,199.50	110,943.93	83,942.97
	b) Income on investments	7,782.01	7,210.67	5,839.75	28,630.99	20,888.46
	c) Interest on balances with Reserve Bank of India and other inter-bank funds					
	d) Others	430.16	454.19	550.75	1,791.39	1,850.51
	Other income ¹	312.79	472.21	431.13	1,524.63	2,549.40
2.	Other income ¹	5,648.78	6,097.06	5,087.75	22,957.77	19,831.45
3.	TOTAL INCOME (1)+(2)	43,597.14	42,791.64	36,108.88	165,848.71	129,062.79
4.	Interest expended	18,855.56	18,016.03	13,354.34	68,585.22	47,102.74
5.	Operating expenses (e)+(f)	9,702.83	10,051.99	8,928.16	39,132.73	32,873.24
	e) Employee cost	3,720.24	3,812.67	3,401.01	15,141.99	12,059.93
	f) Other operating expenses	5,982.59	6,239.32	5,527.15	23,990.74	20,813.31
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	28,558.39	28,068.02	22,282.50	107,717.95	79,975.98
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	15,038.75	14,723.62	13,826.38	58,130.76	49,086.81
8.	Provisions (other than tax) and contingencies (refer note 4)	718.49	1,049.37	1,619.80	3,642.93	6,665.58
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	14,320.26	13,674.25	12,206.58	54,487.83	42,421.23
10.	Exceptional items	..	..	..	..	..
11.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	14,320.26	13,674.25	12,206.58	54,487.83	42,421.23
12.	Tax expense (g)+(h)	3,612.73	3,402.71	3,084.71	13,599.56	10,524.73
	g) Current tax	2,300.57	3,366.19	2,808.22	12,050.65	10,254.48
	h) Deferred tax	1,312.16	36.52	276.49	1,548.91	270.25
13.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	10,707.53	10,271.54	9,121.87	40,888.27	31,896.50
14.	Extraordinary items (net of tax expense)	..	..	..	..	..
15.	NET PROFIT FOR THE PERIOD (13)-(14)	10,707.53	10,271.54	9,121.87	40,888.27	31,896.50
16.	Paid-up equity share capital (face value ₹ 2 each)	1,404.68	1,403.18	1,396.78	1,404.68	1,396.78
17.	Reserves excluding revaluation reserves	232,505.97	221,129.31	195,495.25	232,505.97	195,495.25
18.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.22%	0.22%	0.20%	0.22%	0.20%
	ii) Capital adequacy ratio (Basel III)	16.33%	14.61%	18.34%	16.33%	18.34%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expense (in ₹)	15.26	14.65	13.07	58.38	45.79
	b) Diluted EPS before and after extraordinary items, net of tax expense (in ₹)	14.99	14.40	12.83	57.33	44.89
19.	NPA Ratio ²					
	i) Gross non-performing customer assets (net of write-off)	27,961.68	28,774.63	31,183.70	27,961.68	31,183.70
	ii) Net non-performing customer assets	5,377.79	5,378.48	5,155.07	5,377.79	5,155.07
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	2.16%	2.30%	2.81%	2.16%	2.81%
	iv) % of net non-performing customer assets to net customer assets	0.42%	0.44%	0.48%	0.42%	0.48%
20.	Return on assets (annualised)	2.36%	2.32%	2.39%	2.37%	2.16%
21.	Net worth ³	227,933.46	215,432.30	189,125.63	227,933.46	189,125.63
22.	Outstanding redeemable preference shares	..	..	..	..	..
23.	Capital redemption reserve	350.00	350.00	350.00	350.00	350.00
24.	Debt-equity ratio ⁴	0.30	0.32	0.37	0.30	0.37
25.	Total debts to total assets ⁵	6.68%	7.11%	7.53%	6.68%	7.53%

1. Includes transfer of accumulated translation loss of ₹ 339.66 crore related to closure of Bank's Offshore Banking Unit, SEEPZ Mumbai, to profit and loss account in terms of Accounting Standard 11 - The Effects of Changes in Foreign Exchange Rates.

2. At March 31, 2024, the percentage of gross non-performing advances (net of write-off) to gross advances was 2.26% (December 31, 2023: 2.37%, March 31, 2023: 2.87%) and net non-performing advances to net advances was 0.45% (December 31, 2023: 0.47%, March 31, 2023: 0.51%).

3. Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

4. Debt represents borrowings with residual maturity of more than one year.

5. Total debts represents total borrowings of the Bank.



SUMMARISED STANDALONE BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2024	December 31, 2023	March 31, 2023
	(Audited)	(Unaudited)	(Audited)
Capital and Liabilities			
Capital	1,404.68	1,403.18	1,396.78
Employees stock options outstanding	1,405.32	1,242.55	760.89
Reserves and surplus	235,589.32	224,190.83	198,557.72
Deposits	1,412,824.95	1,332,314.54	1,180,840.69
Borrowings (includes subordinated debt)	124,967.58	126,871.26	119,325.49
Other liabilities and provisions	95,322.73	97,199.72	83,325.08
Total Capital and Liabilities	1,871,514.58	1,783,222.08	1,584,206.65
Assets			
Cash and balances with Reserve Bank of India	89,711.70	64,869.20	68,526.17
Balances with banks and money at call and short notice	50,214.31	34,458.91	50,912.10
Investments	461,942.27	436,649.75	362,329.73
Advances	1,184,406.39	1,153,771.02	1,019,638.31
Fixed assets	10,859.84	10,353.96	9,599.84
Other assets	74,380.07	83,119.24	73,200.50
Total Assets	1,871,514.58	1,783,222.08	1,584,206.65

STANDALONE CASH FLOW STATEMENTS

(₹ in crore)

Particulars	Year ended	
	March 31, 2024	March 31, 2023
	(FY2024) (Audited)	(FY2023) (Audited)
Cash flow from/(used in) operating activities		
Profit/(loss) before taxes	54,487.83	42,421.23
Adjustments for:		
Depreciation and amortisation	1,722.87	1,444.68
Net (appreciation)/depreciation on investments	1,565.28	2,594.71
Provision in respect of non-performing and other assets	944.79	(622.29)
General provision for standard assets	1,154.83	579.56
Provision for contingencies & others	854.51	5,408.77
Employee Stock Options Expense	702.83	517.24
Income from subsidiaries and consolidated entities	(2,072.90)	(1,784.56)
(Profit)/loss on sale of fixed assets	(14.33)	(53.49)
	(i)	59,345.71
Adjustments for:		
(Increase)/decrease in investments	(38,885.23)	11,814.28
(Increase)/decrease in advances	(166,104.10)	(160,695.91)
Increase/(decrease) in deposits	231,984.25	116,274.95
(Increase)/decrease in other assets	(3,656.25)	(8,786.96)
Increase/(decrease) in other liabilities and provisions	10,057.33	8,294.45
	(ii)	33,396.00
Refund/(payment) of direct taxes	(iii)	(11,085.11)
Net cash flow from/(used in) operating activities (i)+(ii)+(iii)	(A)	81,656.60
Cash flow from/(used in) investing activities		
Redemption/sale from/(investments in) subsidiaries (including application money)	(2,823.93)	(529.98)
Income from subsidiaries and consolidated entities	2,072.91	1,784.56
Purchase of fixed assets	(2,874.78)	(2,020.09)
Proceeds from sale of fixed assets	54.48	281.60
(Purchase)/sale of held-to-maturity securities	(59,077.44)	(65,267.40)
Net cash flow from/(used in) investing activities	(B)	(62,648.76)
Cash flow from/(used in) financing activities		
Proceeds from issue of share capital (including ESOPs)	1,170.87	942.07
Proceeds from long-term borrowings	29,284.07	32,987.26
Repayment of long-term borrowings	(32,033.91)	(18,307.33)
Net proceeds/(repayment) of short-term borrowings	8,253.42	(2,716.17)
Dividend paid	(5,598.60)	(3,479.45)
Net cash flow from/(used in) financing activities	(C)	1,075.85
Effect of exchange fluctuation on translation reserve	(D)	404.05
Net increase/(decrease) in cash and cash equivalents		
(A) + (B) + (C) + (D)		20,487.74
Cash and cash equivalents at beginning of the year		119,438.27
Cash and cash equivalents at end of the year		139,926.01

1. Cash and cash equivalents include cash in hand, foreign currency notes, balances with RBI, balances with other banks and money at call and short notice.



STANDALONE SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Q4-2024) (Audited)	(Q3-2024) (Unaudited)	(Q4-2023) (Audited)	(FY2024) (Audited)	(FY2023) (Audited)
1.	Segment revenue					
a	Retail Banking	36,409.82	34,000.52	28,739.34	134,547.57	103,775.34
b	Wholesale Banking	18,872.51	19,454.81	14,596.64	71,780.22	50,614.85
c	Treasury	30,321.23	29,473.80	24,008.70	113,959.22	84,770.74
d	Other Banking	775.59	949.56	713.34	3,297.30	2,383.06
	Total segment revenue	86,379.15	83,878.69	68,058.02	323,584.31	241,543.99
	Less: Inter segment revenue	42,782.01	41,087.05	31,949.14	157,735.60	112,481.20
	Income from operations	43,597.14	42,791.64	36,108.88	165,848.71	129,062.79
2.	Segmental results (i.e. Profit before tax)					
a	Retail Banking	5,486.11	4,288.46	4,902.63	18,849.17	17,533.68
b	Wholesale Banking	5,475.96	5,746.05	4,503.59	19,971.71	15,785.78
c	Treasury	3,241.65	3,327.70	4,235.25	14,898.40	14,271.55
d	Other Banking	116.54	312.04	165.11	768.55	480.22
e	Unallocated expenses	..	..	(1,600.00)	..	(5,650.00)
	Total segment results	14,320.26	13,674.25	12,206.58	54,487.83	42,421.23
3.	Segment assets					
a	Retail Banking	719,313.62	690,053.22	603,959.37	719,313.62	603,959.37
b	Wholesale Banking	482,456.10	476,924.80	432,874.35	482,456.10	432,874.35
c	Treasury	628,256.14	575,869.22	508,469.75	628,256.14	508,469.75
d	Other Banking	34,891.44	33,024.20	29,791.54	34,891.44	29,791.54
e	Unallocated	6,597.28	7,350.64	9,111.64	6,597.28	9,111.64
	Total segment assets	1,871,514.58	1,783,222.08	1,584,206.65	1,871,514.58	1,584,206.65
4.	Segment liabilities					
a	Retail Banking	1,019,845.49	977,391.31	891,354.54	1,019,845.49	891,354.54
b	Wholesale Banking	456,571.53	419,641.39	347,276.49	456,571.53	347,276.49
c	Treasury	137,386.24	140,077.86	129,240.96	137,386.24	129,240.96
d	Other Banking	6,212.00	6,174.96	2,519.27	6,212.00	2,519.27
e	Unallocated	13,100.00	13,100.00	13,100.00	13,100.00	13,100.00
	Total segment liabilities	1,633,115.26	1,556,385.52	1,383,491.26	1,633,115.26	1,383,491.26
5.	Capital employed	238,399.32	226,836.56	200,715.39	238,399.32	200,715.39
6.	Total (4)+(5)	1,871,514.58	1,783,222.08	1,584,206.65	1,871,514.58	1,584,206.65



Notes on segmental results:

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. "Retail Banking" includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.

RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment is subdivided as below:

(₹ in crore)

Sr. no.	Particulars	Segment revenue	Segment results	Segment assets	Segment liabilities
Q4-2024					
	Retail Banking	36,409.82	5,486.11	719,313.62	1,019,845.49
(i)	Digital Banking	9,420.47	1,646.74	131,401.90	185,559.64
(ii)	Other Retail Banking	26,989.35	3,839.37	587,911.72	834,285.85
Q3-2024					
	Retail Banking	34,000.52	4,288.46	690,053.22	977,391.31
(i)	Digital Banking	8,308.75	1,031.74	111,841.19	174,210.51
(ii)	Other Retail Banking	25,691.77	3,256.72	578,212.03	803,180.80
Q4-2023					
	Retail Banking	28,739.34	4,902.63	603,959.37	891,354.54
(i)	Digital Banking	6,474.87	1,535.48	94,132.35	130,670.32
(ii)	Other Retail Banking	22,264.47	3,367.15	509,827.02	760,684.22

3. "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. "Treasury" primarily includes the entire investment and derivative portfolio of the Bank.
5. "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.
6. "Unallocated" includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.



CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Q4-2024) (Audited)	(Q3-2024) (Unaudited)	(Q4-2023) (Audited)	(FY2024) (Audited)	(FY2023) (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	42,606.72	40,865.23	34,438.91	159,515.92	121,066.81
	a) Interest/discount on advances/bills	30,970.34	30,030.69	25,353.68	116,589.78	87,929.24
	b) Income on investments	10,473.02	9,523.04	7,827.87	38,107.07	27,905.03
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	687.25	680.86	707.14	2,649.88	2,305.46
	d) Others	476.11	630.64	550.22	2,169.19	2,927.08
2.	Other income	24,574.98	18,614.53	19,483.84	76,521.80	65,111.99
3.	TOTAL INCOME (1)+(2)	67,181.70	59,479.76	53,922.75	236,037.72	186,178.80
4.	Interest expended	20,423.73	19,408.76	14,479.47	74,108.16	50,543.39
5.	Operating expenses (e)+(f)	29,906.42	23,908.69	24,237.09	97,782.79	82,439.02
	e) Employee cost	4,949.23	4,749.19	4,248.00	19,171.98	15,234.17
	f) Other operating expenses	24,957.19	19,159.50	19,989.09	78,610.81	67,204.85
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	50,330.15	43,317.45	38,716.56	171,890.95	132,982.41
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	16,851.55	16,162.31	15,206.19	64,146.77	53,196.39
8.	Provisions (other than tax) and contingencies (refer note no. 4)	697.91	1,020.45	1,722.05	3,712.41	6,939.93
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	16,153.64	15,141.86	13,484.14	60,434.36	46,256.46
10.	Exceptional items	..	..	..	..	..
11.	Add: Share of profit in associates	227.32	259.96	251.07	1,073.77	998.29
12.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTEREST (9)-(10)+(11)	16,380.96	15,401.82	13,735.21	61,508.13	47,254.75
13.	Tax expense (g)+(h)	4,180.91	3,886.67	3,498.92	15,427.62	11,793.44
	g) Current tax	2,736.77	3,810.46	3,178.06	13,693.30	11,456.44
	h) Deferred tax	1,444.14	76.21	320.86	1,734.32	337.00
14.	Less: Share of profit/(loss) of minority shareholders	528.53	462.55	383.59	1,824.14	1,424.67
15.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (12)-(13)-(14)	11,671.52	11,052.60	9,852.70	44,256.37	34,036.64
16.	Extraordinary items (net of tax expense)	..	..	..	..	..
17.	NET PROFIT FOR THE PERIOD (15)-(16)	11,671.52	11,052.60	9,852.70	44,256.37	34,036.64
18.	Paid-up equity share capital (face value ₹ 2/- each)	1,404.68	1,403.18	1,396.78	1,404.68	1,396.78
19.	Reserves excluding revaluation reserves	250,222.56	238,096.82	209,248.29	250,222.56	209,248.29
20.	Earnings per share (EPS)					
	Basic EPS before and after extraordinary items, net of tax expense (in ₹)	16.63	15.77	14.12	63.19	48.86
	Diluted EPS before and after extraordinary items, net of tax expense (in ₹)	16.32	15.47	13.84	61.96	47.84

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2024	December 31, 2023	March 31, 2023
	(Audited)	(Unaudited)	(Audited)
Capital and Liabilities			
Capital	1,404.68	1,403.18	1,396.78
Employees stock options outstanding	1,405.32	1,242.55	760.89
Reserves and surplus	253,333.84	241,184.80	212,340.13
Minority interest	13,888.42	7,431.64	6,686.75
Deposits	1,443,579.95	1,366,842.09	1,210,832.15
Borrowings (includes subordinated debt)	207,428.00	200,966.94	189,061.81
Liabilities on policies in force	281,318.33	273,564.40	238,867.36
Other liabilities and provisions	161,704.49	115,382.83	98,544.63
Total Capital and Liabilities	2,364,063.03	2,208,018.43	1,958,490.50
Assets			
Cash and balances with Reserve Bank of India	89,943.02	64,935.13	68,648.94
Balances with banks and money at call and short notice	72,825.88	56,514.16	67,807.55
Investments	827,162.51	754,864.94	639,551.97
Advances	1,260,776.20	1,229,198.02	1,083,866.32
Fixed assets	13,240.28	11,913.77	10,969.00
Other assets	97,640.98	90,491.08	87,545.39
Goodwill on consolidation	2,474.16	101.33	101.33
Total Assets	2,364,063.03	2,208,018.43	1,958,490.50



CONSOLIDATED CASH FLOW STATEMENTS

(₹ in crore)

Particulars	Year ended	
	March 31, 2024 (FY2024) (Audited)	March 31, 2023 (FY2023) (Audited)
Cash flow from/(used in) operating activities		
Profit/(loss) before taxes	59,683.99	45,830.08
Adjustments for:		
Depreciation and amortisation	1,995.89	1,635.10
Net (appreciation)/depreciation on investments	1,617.20	2,705.35
Provision in respect of non-performing and other assets	963.57	(365.35)
General provision for standard assets	1,165.85	489.89
Provision for contingencies & others	878.02	5,423.69
(Profit)/loss on sale of fixed assets	(14.41)	(54.26)
Employees stock options expense	702.91	518.05
	(i)	66,993.02
Adjustments for:		
(Increase)/decrease in investments	16,735.53	(15,828.63)
(Increase)/decrease in advances	(178,264.68)	(163,893.16)
Increase/(decrease) in deposits	232,993.01	119,466.36
(Increase)/decrease in other assets	1,881.88	(16,597.14)
Increase/(decrease) in other liabilities and provisions	30,289.32	27,774.24
	(ii)	103,635.06
Refund/(payment) of direct taxes	(iii)	(13,343.60)
Net cash flow from/(used in) operating activities (i)+(ii)+(iii)	(A)	157,284.48
Cash flow from/(used in) investing activities		
Purchase of fixed assets	(3,678.54)	(2,467.68)
Proceeds from sale of fixed assets	69.89	287.42
(Purchase)/sale of held to maturity securities	(142,322.44)	(65,825.06)
Net cash flow from/(used in) investing activities	(B)	(145,931.09)
Cash flow from/(used in) financing activities		
Proceeds from issue of share capital (including ESOPs)	1,170.87	942.07
Proceeds from long-term borrowings	39,196.82	41,736.20
Repayment of long-term borrowings	(39,146.88)	(26,891.80)
Net proceeds/(repayment) of short-term borrowings	18,142.30	12,483.70
Dividend paid	(5,598.60)	(3,479.45)
Net cash flow from/(used in) financing activities	(C)	13,764.51
Effect of exchange fluctuation on translation reserve	(D)	423.44
Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)		25,541.34
Cash and cash equivalents at beginning of the year	136,456.49	183,125.98
Add: Addition of ICICI Lombard General Insurance Company Limited and I-Process Services (India) Private Limited as a subsidiary in consolidation during the year	771.07	-
Cash and cash equivalents at end of the year	162,768.90	136,456.49

1. Cash and cash equivalents include cash in hand, foreign currency notes, balances with RBI, balances with other banks and money at call and short notice.



CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Q4-2024)	(Q3-2024)	(Q4-2023)	(FY2024)	(FY2023)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Segment revenue						
a Retail Banking	36,409.82	34,000.52	28,739.34	134,547.57	103,775.34	
b Wholesale Banking	18,872.51	19,454.81	14,596.64	71,780.22	50,614.85	
c Treasury	30,321.38	29,356.10	24,009.31	113,701.83	84,536.92	
d Other Banking	1,591.49	1,747.71	1,379.10	6,403.40	4,464.00	
e Life Insurance	17,735.16	13,150.14	14,955.07	54,236.13	47,930.17	
f Others	5,908.08	3,607.65	2,698.49	15,932.68	9,725.98	
Total segment revenue	110,838.44	101,316.93	86,377.95	396,601.83	301,047.26	
Less: Inter segment revenue	43,656.74	41,837.17	32,455.20	160,564.11	114,868.46	
Income from operations	67,181.70	59,479.76	53,922.75	236,037.72	186,178.80	
2. Segmental results (i.e. Profit before tax and minority interest)						
a Retail Banking	5,486.11	4,288.46	4,902.63	18,849.17	17,533.68	
b Wholesale Banking	5,475.96	5,746.05	4,503.59	19,971.71	15,785.78	
c Treasury	3,241.76	3,209.97	4,235.43	14,640.88	14,037.21	
d Other Banking	361.14	521.95	342.28	1,638.40	1,001.45	
e Life Insurance	234.34	232.10	316.80	923.23	896.89	
f Others	1,843.37	1,674.77	1,055.53	6,230.17	4,202.37	
g Unallocated expenses	..	..	(1,600.00)	..	(5,650.00)
Total segment results	16,642.68	15,673.30	13,756.26	62,253.56	47,807.38	
Less: Inter segment adjustment	489.04	531.44	272.12	1,819.20	1,550.92	
Add: Share of profit in associates	227.32	259.96	251.07	1,073.77	998.29	
Profit before tax and minority interest	16,380.96	15,401.82	13,735.21	61,508.13	47,254.75	
3. Segment assets						
a Retail Banking	719,313.62	690,053.22	603,959.37	719,313.62	603,959.37	
b Wholesale Banking	482,456.10	476,924.80	432,874.35	482,456.10	432,874.35	
c Treasury	634,054.80	581,439.71	512,940.50	634,054.80	512,940.50	
d Other Banking	89,305.62	90,976.81	83,696.05	89,305.62	83,696.05	
e Life Insurance	298,795.29	290,291.18	255,689.90	298,795.29	255,689.90	
f Others	150,828.31	81,565.42	71,134.84	150,828.31	71,134.84	
g Unallocated	7,571.17	7,891.62	9,656.72	7,571.17	9,656.72	
Total	2,382,324.91	2,219,142.76	1,969,951.73	2,382,324.91	1,969,951.73	
Less: Inter segment adjustment	18,261.88	11,124.33	11,461.23	18,261.88	11,461.23	
Total segment assets	2,364,063.03	2,208,018.43	1,958,490.50	2,364,063.03	1,958,490.50	
4. Segment liabilities						
a Retail Banking	1,019,845.49	977,391.31	891,354.54	1,019,845.49	891,354.54	
b Wholesale Banking	456,571.53	419,641.39	347,276.49	456,571.53	347,276.49	
c Treasury	166,411.24	155,996.16	144,338.32	166,411.24	144,338.32	
d Other Banking	55,134.33	58,540.17	51,378.80	55,134.33	51,378.80	
e Life Insurance	287,991.47	279,465.00	245,755.62	287,991.47	245,755.62	
f Others	127,127.01	71,178.20	62,250.16	127,127.01	62,250.16	
g Unallocated	13,100.00	13,100.00	13,100.00	13,100.00	13,100.00	
Total	2,126,181.07	1,975,312.23	1,755,453.93	2,126,181.07	1,755,453.93	
Less: Inter segment adjustment	18,261.88	11,124.33	11,461.23	18,261.88	11,461.23	
Total segment liabilities	2,107,919.19	1,964,187.90	1,743,992.70	2,107,919.19	1,743,992.70	
5. Capital employed	256,143.84	243,830.53	214,497.80	256,143.84	214,497.80	
6. Total (4)+(5)	2,364,063.03	2,208,018.43	1,958,490.50	2,364,063.03	1,958,490.50	

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities.
- 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
- 'Treasury' primarily includes the entire investment and derivative portfolio of the Bank.
- 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
- 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
- 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
- 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.



Notes:


1. The above standalone and consolidated financial results have been approved by the Board of Directors at its meeting held on April 27, 2024. The joint statutory auditors have conducted an audit and issued an unmodified report on the standalone and consolidated financial results for FY2024.
2. Details of resolution plans implemented under the Resolution Framework for Covid-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at March 31, 2024 are given below:

₹ in crore

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2023 (A)	Of aggregate (A), debt that slipped into NPA during H2-2024 ¹	Of amount (A) written off during H2-2024	Of (A) amount paid by the borrowers during H2-2024 ²	Exposure to accounts classified as Standard consequent to implementation of resolution plan – March 31, 2024
Personal Loans ³	1,567.05	54.98	1.78	208.09	1,303.98
Corporate persons	797.58	..	..	8.25	789.33
Of which, MSMEs	..	..	..	..	..
Others	431.30	4.69	0.15	23.82	402.79
Total	2,795.93	59.67	1.93	240.16	2,496.10

1. Includes cases which have been written off during the period.
2. Net of increase in exposure during the period.
3. Includes various categories of retail loans.
3. At March 31, 2024, the Bank holds contingency provision of ₹ 13,100.00 crore (March 31, 2023: ₹ 13,100.00 crore).
4. During Q3-2024, the Bank has made a provision of ₹ 627.03 crore against its investments in Alternate Investment Funds (AIFs) as per RBI circular dated December 19, 2023. Based on the subsequent clarification issued by RBI, the Bank has reassessed and reversed the provision of ₹ 116.62 crore during Q4-2024. Accordingly, At March 31, 2024, the Bank holds the provision of ₹ 510.41 crore against its investments in AIFs.
5. During Q4-2024, the Bank has allotted 7,509,306 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
6. ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank effective from February 29, 2024. I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank effective from March 20, 2024. Subsequently, I-Process Services (India) Private Limited became a wholly-owned subsidiary of the Bank effective from March 22, 2024. Accordingly, the consolidated financial results for FY2024 and Q4-2024 are not comparable with the previous periods.
7. In accordance with RBI guidelines, consolidated Pillar 3 disclosure (unaudited), leverage ratio, liquidity coverage ratio, net stable funding ratio and details of loans transferred/acquired under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is available at <https://www.icicibank.com/regulatory-disclosure.page>.
8. The Board of Directors has recommended a dividend of ₹ 10 per equity share for FY2024. The declaration and payment of dividend is subject to requisite approvals.
9. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
10. The amounts for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.
11. The above standalone and consolidated financial results have been reviewed/audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants.
12. ₹ 1.00 crore = ₹ 10.0 million.

For and on behalf of the Board of Directors


Sandeep Batra
Executive Director
DIN-03620913

Mumbai
April 27, 2024

