

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2024-013

Summary of 2023 Annual Report of Chongqing Jianshe Vehicle System Co., Ltd

1. Important notes

This Summary is based on the full Annual Report of the Company, In order for a full understanding of the Company's operating results, financial position and future development plans, investors should carefully read the aforesaid full text on the media designated by the China Securities Regulatory Commission (the "CSRC").

Directors other than the followings presented the board meeting at which this report was examined:

| Name of the director absented | Position | Reason for not presenting the meeting | Name of consignee |
|-------------------------------|----------------------|---------------------------------------|-------------------|
| Liu Wei | Independent Director | On business travel | Song Weiwei |

Non-standard auditor's opinion

Applicable Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period.

Applicable Not applicable

The Company Will not distribute cash dividend or bonus shares, neither capitalizing of common reserves.

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable Not applicable

II. Basic information about the company

1. Company profile

| | | | |
|-----------------------------------|--|--|--------|
| Stock ID | Jianshe Vehicle B | Stock Code | 200054 |
| Stock Exchange Listed | Shenzhen Stock Exchange | | |
| Modified stock ID (if any) | Jianmo B | | |
| Contact person and contact manner | Board secretary | Securities affairs Representative | |
| Name | Zhang Hushan | Li Wenling | |
| Address | No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nan District, Chongqing | No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nan District, Chongqing | |
| Fax. | 023-66295333 | 023-66295333 | |
| Tel. | 023-66295333 | 023-66295333 | |

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|--------|-----------------------|-----------------------|
| Email. | cqjsmc@jianshe.com.cn | cqjsmc@jianshe.com.cn |
|--------|-----------------------|-----------------------|

2. Major operations or products during the reporting period

According to the statistics of the China Association of Automobile Manufacturers, the production and sales of automobiles in 2023 were 30.161 million units and 30.094 million units respectively, a YOY increase of 11.6% and a YOY increase of 12% respectively, which was a record high. China is still the largest automobile market in the world in terms of scale. Among them, the production and sales of new energy vehicles reached 9.587 million units and 9.495 million units, up 35.8% and 37.9% YOY respectively, and the market share reached 31.6%. Driven by the continuous and substantial growth of new energy vehicles, the annual production and sales of the passenger car market reached 26.124 million units and 26.063 million units, up 9.6% and 10.6% YOY respectively, and the market share of traditional fuel vehicles shrank further. At present, the oversupply of the domestic automobile market is further highlighted, the pace of traditional car companies to transform old models and launch new models is getting faster and faster, and the rapid iteration of the vehicle industry has triggered the incandescent competition in the supply chain, forcing auto parts companies to iterate on product technology, optimize quality, control costs, and upgrade services.

The Company closely follows the development of the industry, stabilizes the scale of traditional fuel compressor products, and vigorously carries out the research and development and market expansion of new technology products such as electric scrolls products in the meantime. In 2023, in the face of the complex business environment and development pressure, the Company increased the investment in science and technology development, deepened market expansion, adopted multiple measures to make steady progress, produced 1.187 million automotive air conditioning compressors, a YOY increase of 28.5%, achieved the sales of 1.183 million units-a YOY decrease of 1.25%, and realized the operating income of 464 million yuan-a YOY decrease of 2.08%.

3. Major accounting data and financial indicators

(1) Major accounting data and financial indicators for the last three years

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

In RMB

| | End of 2023 | End of 2022 | Changed over last year (%) | End of 2021 |
|--|----------------|----------------|---|------------------|
| Gross assets (Yuan) | 872,186,552.37 | 896,911,569.17 | -2.76% | 1,041,336,478.97 |
| Net assets attributable to shareholders of the listed company (Yuan) | 43,673,039.41 | 111,091,284.68 | -60.69% | 149,303,592.84 |
| | 2023 | 2022 | Changes of this period over same period of Last year(%) | 2021 |
| Operating income (Yuan) | 464,078,962.46 | 474,114,098.08 | -2.12% | 680,118,967.08 |
| Net profit attributable to the shareholders of | -69,331,287.64 | -39,733,094.69 | -74.49% | -25,998,962.72 |

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| | | | | |
|---|----------------|----------------|---------|----------------|
| the listed company (Yuan) | | | | |
| Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan) | -70,465,594.16 | -82,240,752.84 | 14.32% | -29,668,201.39 |
| Cash flow generated by business operation, net (Yuan) | 2,538,223.61 | 12,409,599.09 | -79.55% | 21,432,367.47 |
| Basic earning per share(Yuan/Share) | -0.581 | -0.333 | -74.47% | -0.22 |
| Diluted gains per share(Yuan/Share) | -0.581 | -0.333 | -74.47% | -0.22 |
| Weighted average ROE(%) | -89.60% | -30.52% | -60.20% | -16.10% |

(2) Main Financial Index by Quarters

In RMB

| | First quarter | Second quarter | Third quarter | Fourth quarter |
|--|----------------|----------------|----------------|----------------|
| Operating income | 95,871,501.13 | 120,716,182.63 | 116,986,662.54 | 130,504,616.16 |
| Net profit attributable to the shareholders of the listed company | -26,718,192.49 | -16,592,485.66 | -11,394,368.52 | -14,626,240.97 |
| Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company | -27,582,654.93 | -16,972,159.89 | -11,894,368.52 | -14,016,410.82 |
| Net Cash flow generated by business operation | -16,520,111.28 | 37,298,889.64 | 24,162,803.07 | -42,403,360.82 |

Indicate by tick mark whether any of the financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or semi-annual reports.

Yes No

4.Share capital and shareholders**(1) Number of holders of ordinary shares and preference shares with restored voting right and Top 10 shareholders**

In shares

| Total number of common shareholders at the end of the reporting period | 6,786 | Total shareholders at the end of the month from the date of disclosing the annual report | 6,760 | The total number of preference shareholders voting rights restored at period-end | 0 | Total preferred shareholders at the end of the month from the date of disclosing the annual report | 0 |
|--|-----------------------|--|---------------------------------------|--|--------------------------------|--|---|
| Shareholdings of Top 10 shareholders (Excluding shares lent through refinancing) | | | | | | | |
| Shareholders | Nature of shareholder | Proportion of shares held (%) | Number of shares held at period - end | Amount of restricted shares held | Number or share pledged/frozen | | |
| | | | | | State of share | Amount | |

Summary of 2023 Annual Report of Chongqing Jianshe Vehicle System Co., Ltd

| | | | | | | |
|---|--|--------|------------|---------------|----------------|---|
| China Military Equipment Group Co., Ltd. | State-owned legal person | 71.13% | 84,906,250 | 84,906,250.00 | Not applicable | 0 |
| Gu Zuocheng | Domestic natural person | 1.89% | 2,261,000 | 2,218,750.00 | Not applicable | 0 |
| Anhui Hengsheng Investment Development Co., Ltd. | Domestic non-state-owned legal person | 1.47% | 1,750,000 | 1,750,000.00 | Not applicable | 0 |
| Xu Yuanhui | Domestic natural person | 0.84% | 999,999 | 0 | Not applicable | 0 |
| Liu Dan | Domestic natural person | 0.74% | 879,376 | 0 | Not applicable | 0 |
| Chen Xinqiang | Domestic natural person | 0.51% | 612,400 | 0 | Not applicable | 0 |
| CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED | Overseas legal person | 0.51% | 605,650 | 0 | Not applicable | 0 |
| Feng Yonghui | Domestic natural person | 0.42% | 500,000 | 500,000 | Not applicable | 0 |
| Li Jianping | Domestic natural person | 0.37% | 439,050 | 0 | Not applicable | 0 |
| Chen Houping | Domestic natural person | 0.36% | 424,000 | 0 | Not applicable | 0 |
| Explanation on associated relationship among the aforesaid shareholders | There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders are unknown for their condition of 'Associated relationship' and 'Acting in concert'. | | | | | |
| Notes to the shareholders involved in financing securities (if any) | Not applicable | | | | | |

Lending of shares by the top ten shareholders participating in refinancing business

Applicable Not applicable

The top ten shareholders have changed from the previous period

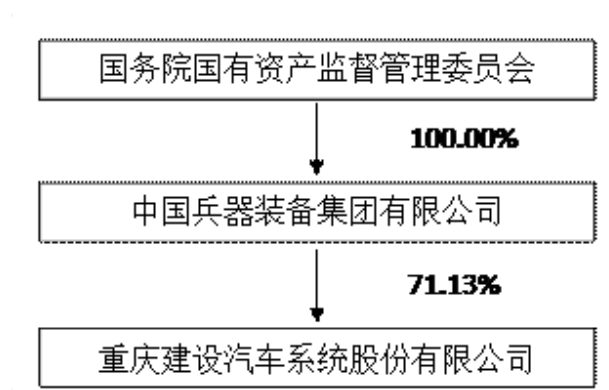
Applicable Not applicable

(2) Total preference shareholders and the shares held by the Top 10 Preference shareholders

Applicable Not applicable

The Company has no preferred shareholders during the reporting period.

(3) Block diagram of the ownership and control relations between the Company and the actual controller



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Significant events

For details, please refer to the Section VI Important Matters in the "2023 Annual Report" (Announcement No. 2024-014) disclosed on CninfoIn formation Network on April 30, 2024.