

OTCQB Certification

I, Shalom Arik Maimon, CEO of Cuentas inc. ("the Company"), certify that:

- The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below:

REGISTERED or REPORTING WITH THE SEC:

- Company is registered under Section 12(g) of the Exchange Act
 Company is reporting under Section 15(d) of the Exchange Act.
 Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
 Company is reporting under Regulation A (Tier 2)
 Other (describe) _____

EXEMPT FROM SEC REGISTRATION/NO SEC REPORTING OBLIGATIONS:

- Company is exempt from registration under Exchange Act Rule 12g3-2(b)
 Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
 Company is reporting under the Alternative Reporting Company Disclosure Guidelines and is otherwise exempt from registration and not required to file periodic reporting with the SEC

- The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.
- The company is duly organized, validly existing and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
- The share information below is for the primary OTCQB traded security as of the latest practicable date:

US Trading Symbol:		<u>CUEN</u>	<u>As of (date):</u>
Shares Authorized	(A)	<u>27,692,307</u>	<u>4/16/2024</u>
Total Shares Outstanding	(B)	<u>2,730,058</u>	<u>4/16/2024</u>
Number of Restricted Shares ¹	(C)	<u>973,988</u>	<u>4/15/2024</u>
Unrestricted Shares Held by Officers, Directors, 10% Control Persons & Affiliates	(D)	<u>0</u>	<u>4/15/2024</u>
Public Float: <i>Subtract Lines C and D from Line B</i>	(E)	<u>1,756,070</u>	<u>4/15/2024</u>
% Public Float: <i>Line E Divided by Line B (as a %)</i> ²	(F)	<u>64.3%</u>	<u>4/15/2024</u>
Number of Beneficial Shareholders of at least 100 shares ³	(G)	<u>233</u>	<u>4/26/2024</u>

¹Restricted Shares means securities that are subject to resale restrictions for any reason. Your transfer agent should be able to provide the total number of restricted securities.

²Public Float means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "10 percent Control Person"), or any Affiliates thereof, or any Family Members of officers, directors, and control persons. Family Member shall mean a Person's spouse, parents, children, and siblings, whether by blood, marriage or adoption, or anyone residing in such Person's home. OTCQB traded securities are required to have a freely traded public float of at least 10% of the shares outstanding unless an exemption applies.

³Beneficial Shareholder means any person who, directly or indirectly has or shares voting power of such security or investment power, which includes the power to dispose, or to direct the disposition of, such security. OTCQB traded securities are required to have at least 50 beneficial shareholders unless an exemption applies.

5. Convertible Debt:

The following is a complete list of all promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities that were issued or outstanding at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification. **(If the note is no longer outstanding as of the current date, but was outstanding during the previously described period, the note must still be disclosed in the table below.):**

Check this box to confirm there were no promissory notes, convertible notes, or other convertible debt arrangements issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁴	Name of Noteholder (entities must have individual with voting / investment control disclosed). ⁵	Reason for Issuance (e.g., Loan, Services, etc.)
2/1/24	149,500	\$105,135	11/15/24	65% of lowest share price with 10 day look back	0	385,110	1800 DIAGONAL LENDING LLC, Curt Kramer, President	Loan
4/22/24	96,000	\$96,000	2/28/25	65% of lowest share price with 10 day look back	0	639,360	1800 DIAGONAL LENDING LLC, Curt Kramer, President	Loan
Total Outstanding Balance:		\$201,135		Total Shares:	0	1,024,471		

Use the space below to provide any additional details, including footnotes to the table above:

First three loan payments made on time

6. Disclosure and Administrative Service Providers:

Annual Report Preparation:

List any law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report. (If no attorney assisted in putting together the disclosure, identify the person(s) who prepared the disclosure and their relationship to the company.)

⁴The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

⁵International Reporting Companies may elect not to disclose the names of noteholders who are non-affiliates of the company. "Affiliate" is a Person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, an officer, a director, or a shareholder beneficially owning 10 percent or more of the Company's outstanding shares.

ELLENOFF GROSSMAN & SCHOLE LLP
Attorneys at Law
1345 Avenue of the Americas
New York, New York 10105

Ongoing Disclosure and Administrative Services:

List any other attorney or service provider, if different than the primary legal counsel listed above, that assisted the company during the prior fiscal year on any matter related to preparation of company disclosure documents, corporate actions and activities related to submission of a Form 211 or OTC Markets' Application. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state "None."

none

7. Investor Relations Providers:

The following is a complete list of third-party providers engaged by the Company, its officers, directors or controlling shareholders, at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification, to provide investor relations services, public relations services, marketing, brand awareness, stock promotion, or any other related services to the Company. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state "None."

X-TRATEGY CONSULTING GROUP LLC
20225 NE 16 pl, Miami, FL 33179
Henryk Dabrowski - President
Phone: 1-954-574-2664
Services: Public relations, press releases, annual meeting

Native Ads Inc.
244 Fifth Avenue, Suite N-249
New York, NY 10001
Jon Malach - CEO
(866) 773-3540
accounting@nativeads.com
www.nativeads.com

Note: NativeAds was only compensated for 1 campaign in June 2023 and was not compensated afterwards. Cuentas has not engaged NativeAds for over 6 months.

8. Officers, Directors and 5% Control Persons:

The following is a complete list of Officers, Directors and 5% Control Persons (control persons are beneficial owners of five percent (5%) or more of any class of the issuer's equity securities). Preferred shares, options, warrants that can be converted into common shares within the next 60 days should be included in the shareholdings listed below.

For beneficial shareholders that are corporate entities: Provide the name and address of the person(s) owning or controlling such corporate entities. If the corporate entity owning 5% or more does not have a person(s) owning or controlling it, provide a note explaining why. If the corporate entity is a publicly traded company, provide the company's trading symbol and market.

For nominee accounts owning 5% or more: Provide the name of the 5% beneficial shareholder for this account. If there are no beneficial shareholders of 5% or more behind a nominee account, the nominee account does not need to be included in the table below.

For issuers exempt from registration under Exchange Act Rule 12g3-2(b): Complete the table below with the information described above for Officers, Directors and 10% Control Persons.

Name (First, Last)	Position/company affiliation (ex: CEO, 5% control person)	City and State (And Country if outside US)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of shares owned	Percentage of Class of Shares Owned (undiluted)
Shalom, Maimon	CEO	Miami Beach, FL	658,938	common	4.65%
Shalom, Maimon	CEO	Miami Beach, FL	131,866 @\$0.32 +15,385 @ \$4.16 +15,385 @\$36.40	options	5.35% Fully diluted
Michael, De Prado	President	Coral Springs, FL	525,911	common	2.15%
Michael, De Prado	President	Coral Springs, FL	117,214 @\$0.32 +15,385 @ \$4.16 +11,539 @\$36.40	options	4.85% Fully diluted
Adiv, Baruch	Director	Tel Aviv, Israel	4,872	common	0.18%
Adiv, Baruch	Director	Tel Aviv, Israel	40,000 @ \$0.32 +10,770 @ \$4.16 +7,693 @ \$36.40	options	1.80% Fully diluted
The Alize Irrevocable Trust	Investor – 5% - <u>Raimundo Lopez Lima Levi - Trustee</u>	Coral Gables, FL	195,420	common	7.2%
Yochanon, Bruk	MGR – Dinar Zuz	Pembroke Pines, FL	207,924	common	7.6%
AM Law LLC in trust for Core Development	Gary Murphree, Esq.	Miami, FL	295,282	common	10.8%
Shlomo Zakai	CFO	Tel Aviv, Israel	40,000 options @\$0.32	Options	1.2% Fully diluted
Haim Yeffet	Director	Aventura, FL	40,000 options @\$0.32	Options	1.2% Fully diluted
Lexi Terrero	Director	Thornwood, NY	40,000 options @\$0.32	Options	1.2% Fully diluted
Matthew Schulman	VP Compliance	Doral, FL	703 shares	Common	0.026%
Matthew Schulman	VP Compliance	Doral, FL	25,460 @ \$0.32 +2,462 @ \$4.16 +3,847 @ \$36.40	Options	0.98% Fully diluted
Peter W Janssen (father)	Non Affiliate, 5% owner	Fairfield, IA	331,429	Common shares	11.92%
Peter Janssen (son)	Non Affiliate, 5% owner	Lantana, FL	91,000	Common shares	3.27%
Curt Kramer, President 1800Diagonal Lending LLC	Non Affiliate, Currently 0% owner, convertible if default on payments.	Great Neck, NY	0 shares owned, 914,249 potential shares if complete default going forward.	Reserve shares	0%

Use the space below to provide any additional details, including conversion terms of any class of the issuer's equity securities:

9.Certification:

Date:05/07/2024

Name of Certifying CEO: Shalom Arik Maimon

Title:CEO

Signature: /s/ Shalom Arik Maimon
(Digital Signatures should appear as "/s/ [OFFICER NAME]")