Ottawa Bancorp, Inc. & Subsidiary Consolidated Balance Sheets March 31, 2024 and December 31, 2023 (Unaudited)

(Unaudited)		
	March 31, 2024	December 31, 2023
Assets		
Cash and due from banks	\$ 4,427,100	\$ 3,511,709
Interest bearing deposits	3,457,233	9,884,710
Total cash and cash equivalents	7,884,333	13,396,419
Federal funds sold	6,111,000	-
Securities available for sale	18,046,148	18,781,463
Loans, net of allowance for credit losses of \$4,338,691 and \$4,370,934		
at March 31, 2024 and December 31, 2023, respectively	306,068,788	312,181,918
Loans held for sale	222,000	-
Premises and equipment, net	5,960,258	5,998,742
Accrued interest receivable	1,475,034	1,700,911
Deferred tax assets	2,659,520	2,799,503
Cash value of life insurance	2,730,436	2,717,888
Goodwill	649,869	649,869
Core deposit intangible	24,160	31,909
Other assets	5,608,843	5,659,196
Total assets	\$ 357,440,389	\$ 363,917,818
Liabilities and Stockholders' Equity Liabilities Deposits:		
Non-interest bearing	\$ 22,741,777	\$ 23,839,628
Interest bearing	258,487,797	257,246,330
Total deposits	281,229,574	281,085,958
Accrued interest payable	488,760	320,238
FHLB advances		
	25,750,000	30,750,000
Long term debt	1,700,000	1,700,000
Allowance for credit losses on off-balance sheet credit exposures	81,427	94,136
Other liabilities	5,010,457	6,635,892
Total liabilities	314,260,218	320,586,224
Commitments and contingencies		
ESOP Repurchase Obligation	1,691,975	1,691,975
Stockholders' Equity		
Common stock, \$.01 par value, 12,000,000 shares authorized; 2,553,721 and		
2,552,971 shares issued at March 31, 2024 and December 31, 2023, respectively	25,539	25,529
Additional paid-in-capital	24,750,013	24,738,476
Retained earnings	21,790,273	21,798,054
Unallocated ESOP shares	(682,192)	(682,192)
Unallocated management recognition plan shares	(104,094)	(103,417)
Accumulated other comprehensive loss	<u>(2,599,368)</u> 43,180,171	<u>(2,444,856)</u> 43,331,594
Less:	J,100,1/1	- <i>5,55</i> 1, <i>57</i> +
ESOP Owned Shares	(1,691,975)	(1,691,975)
Total stockholders' equity	41,488,196	41,639,619
Total liabilities and stockholders' equity	\$ 357,440,389	\$ 363,917,818

Ottawa Bancorp, Inc. & Subsidiary Consolidated Statements of Operations Three Months Ended March 31, 2024 and 2023 (Unaudited)

2024 2023 Interest and fees on loans 53,702,917 \$3,443,535 Securities: 78,672 60,904 Residential mortgage-backed and related securities 78,672 60,904 State and municipal securities 78,672 60,904 State and municipal securities 73,715 13,262 Interest backing deposits 63,541 34,557 Total interest and dividend income 3,901,446 3,590,355 Interest expense: 1,520,888 1,000,666 Borrowings 218,041 111,428 Total interest expense 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Provision for (recovery of) credit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures 2,212,369 2,340,761 Other income 12,282 136,101 17,969 Loan origination and servicing income 12,282 136,127 14,802 Other income 2,232,863 333,232 0 33,232 Other income f			Three Months Ended March 31,	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		2024	2023	
Securities: Residential mortgage-backed and related securities 78,672 69,094 State and municipal securities 37,715 13,262 Interest-bearing deposits 63,541 34,557 Total interest and dividend income 3,901,446 3,590,355 Interest expense:				
Residential mortgage-backed and related securities 78,672 69,094 State and municipal securities 18,601 29,907 Dividends on non-marktable equity securities 63,541 34,557 Total interest and divided income 3,901,446 3,590,355 Interest expense:		\$3,702,917	\$3,443,535	
State and municipal securities 18,001 29,907 Dividends on non-marketable equity securities 37,715 13,262 Interest-baring deposits 63,541 34,557 Total interest and dividend income 3,901,446 3,590,355 Interest-baring deposits 1,520,888 1,000,666 Borrowings 1,738,929 1,112,094 Total interest expense: 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Provision for (recovery of) oredit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures (12,709) - Net interest income after provision for (recovery of) credit losses 2,212,360 2,340,761 Other income: 138,610 17,969 Loan origination and servicing income 138,282 136,127 Net origination (anortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 522,863 338,3				
Dividends on non-marketable equity securities 37,715 13,262 Interest-bearing deposits 63,541 34,557 Total interest and dividend income 3,901,446 3,590,355 Interest expense: 2,901,446 3,590,355 Deposits 1,520,888 1,000,666 Borrowings 1,738,929 1,114,208 Total interest expense 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Other income: (37,143) 137,500 Recovery of credit losses - loans (37,143) 137,500 Other income: (32,174) 6,232 Gain on sale of loans 18,610 17,969 Loan origination and servicing income 132,826 136,125 Other origination (amortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surender value of life insurance 12,547 11,708 Salaries and employee benefits 1,181,559 1,186,093 Dirrectors fees 40,000 45,000 </td <td></td> <td></td> <td></td>				
Interest-bearing deposits $63,541$ $34,557$ Total interest and dividend income $3,901,446$ $3,590,355$ Interest expense: $2,901,446$ $3,590,355$ Deposits $1,520,888$ $1,000,666$ Borrowings $1,738,929$ $1,112,094$ Net interest expense $2,162,517$ $2,478,261$ Provision for (recovery of) credit losses - loans $(3,7,143)$ $137,500$ Recovery of credit losses - off-balance sheet credit exposures $(12,709)$ - Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income: $132,826$ $136,10$ $17,969$ Loan origination and servicing income $132,826$ $136,125$ $104,024$ Increase in cash surender value of life insurance $12,547$ $11,708$ 000 Other $6,229$ $8,268$ $338,328$ $338,328$ 0000 $40,000$ $45,000$ Other expenses: $252,863$ $338,328$ $338,328$ $338,328$ 0000 $5,000$ $5,000$		-		
Total interest and dividend income 3,901,446 3,590,355 Interest expense: 000,666 0000 wings 1,000,666 Borrowings 218,041 111,428 Total interest expense 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Provision for (recovery of) credit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures (12,709) - Net interest income after provision for (recovery of) credit losses 2,212,369 2,340,761 Other income: 132,826 136,127 Net origination and servicing rights (23,174) 60,223 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6,229 8,268 338,328 0 0 40,000 45,000 Occupancy 157,021 160,474 157,021 160,474 Deposit insurance premium 41,800 25,144 118,047 78,622 Data processing 321,927 295,454				
Interest expense:				
Deposits 1,520,888 1,000,666 Borrowings 218,041 111,428 Total interest expense 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Provision for (recovery of) credit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures (12,709) - Net interest income after provision for (recovery of) credit losses 2,212,369 2,340,761 Other income 132,826 136,101 17,969 Loan origination and servicing income 18,610 17,969 Loan origination (amorization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6929 8,268 338,328 Other expenses: 3 3338,328 338,328 Other expenses 118,047 78,622 3318,328 Other expenses 118,047 78,622 312,927 295,454 Loan expense		3,901,446	3,590,355	
Borrowings 218,041 111,428 Total interest expense 1,738,929 1,112,094 Net interest income 2,162,517 2,478,261 Provision for (recovery of) credit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures (12,709) - Net interest income after provision for (recovery of) credit losses 2,212,369 2,340,761 Other income: 132,826 136,127 - Gain on sale of loans 18,610 17,969 Loan origination and servicing income 132,826 136,127 Net origination (amortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6,929 8,266 338,328 Other expenses: Salaries and employee benefits 1,181,559 1,186,093 Directors fees 40,000 45,000 40,000 45,000 Occupancy 157,021 160,474 26,227 254,444 <td></td> <td></td> <td></td>				
Total interest expense $1,738,929$ $1,112,094$ Net interest income $2,162,517$ $2,478,261$ Provision for (recovery of) credit losses - off-balance sheet credit exposures $(37,143)$ $137,500$ Recovery of credit losses - off-balance sheet credit exposures $(12,709)$ -Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income: $2,212,369$ $2,340,761$ Gain on sale of loans $18,610$ $17,969$ Loan origination and servicing income $132,826$ $136,127$ Net origination and servicing rights $(23,174)$ $60,232$ Customer service fees $105,125$ $104,024$ Increase in cash surrender value of life insurance $12,247$ $11,708$ Other $6,929$ $8,268$ $338,328$ Other expenses: $34,000$ $45,000$ Salaries and employee benefits $1,181,559$ $1,186,093$ Directors fees $118,047$ $78,622$ Data professional services $118,047$ $78,622$ Data processing $321,927$ $292,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,064,576$ Income before income tax expense $356,227$ $614,513$ Income before income tax expense $90,602$ $172,045$ Net income $526,625$ $5.442,426$ Basic earnings per share $5.0.10$ $5.0.17$	*			
Net interest income $2,162,517$ $2,478,261$ Provision for (recovery of) credit losses - loans (37,143) 137,500 Recovery of credit losses - off-balance sheet credit exposures (12,709) - Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income: 18,610 17,969 Loan origination and servicing income 132,826 136,127 Net origination (amortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6,929 8,268 Total other income 252,863 338,328 0 338,328 0 Other expenses: 1,181,559 1,186,093 0 5,000 40,000 45,000 0 2,142,141 0 2,142,141 0 2,142,141 2,092 8,2658 118,047 7,8622 0 3,313,238 0 0 0 0 0 1,148,00 2,144 2,192,72 295,454 1,8	Borrowings	218,041	111,428	
Provision for (recovery of) credit losses - loans $(37,143)$ $137,500$ Recovery of credit losses - off-balance sheet credit exposures $(12,709)$ -Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income:18,61017,969Loan origination and servicing income132,826136,127Net origination (amortization) of mortgage servicing rights $(23,174)$ $60,232$ Customer service fees105,125104,024Increase in cash surrender value of life insurance $12,547$ $11,708$ Other $6,929$ $8,268$ Total other income $252,863$ $338,328$ Other expenses: $40,000$ $45,000$ Decupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $18,4199$ $210,477$ Total other expenses $356,227$ $614,513$ Increase for income tax expense $90,602$ $172,045$ Net income $$225,625$ $$442,468$ Basic earnings per share $$0,10$ $$0,17$ Diluted earnings per share $$0,10$ $$0,17$	Total interest expense	1,738,929	1,112,094	
Recovery of credit losses - off-balance sheet credit exposures $(12,709)$ $2,212,369$ $-$ Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income:18,61017,969Loan origination and servicing income132,826136,127Net origination (amortization) of mortgage servicing rights $(23,174)$ 60,232Customer service fees105,125104,024Increase in cash surender value of life insurance12,54711,708Other6,9298,268Total other income252,863338,328Other expenses:11,181,5591,186,093Directors fees10,00040,00045,000Occupancy157,021160,474Deposit insurance premium41,80025,144Legal and professional services118,04778,622Data processing22,109,0052,064,576Income tax expense2,009,0052,064,576Income tax expense2,009,0052,064,576Income tax expense90,60021172,045Net income\$2,062,525\$44,2468Basic earnings per share\$0,010\$0,17Diluted earnings per share\$0,010\$0,01Solution\$0,00\$0,01\$0,017	Net interest income	2,162,517	2,478,261	
Net interest income after provision for (recovery of) credit losses $2,212,369$ $2,340,761$ Other income: Image: State Stat	Provision for (recovery of) credit losses - loans	(37,143)	137,500	
Other income: Gain on sale of loans18,61017,969Loan origination and servicing income132,826136,127Net origination (amortization) of mortgage servicing rights(23,174)60,232Customer service fees105,125104,024Increase in cash surrender value of life insurance12,54711,708Other $6,929$ $8,268$ Total other income252,863338,328Other expenses:252,863338,328Salaries and employee benefits1,181,5591,186,093Directors fees40,00045,000Occupancy157,021160,474Deposit insurance premium41,80025,144Legal and professional services118,04778,622Data processing321,927295,454Loan expense2,109,0052,064,576Income tax expense356,227614,513Income tax expense90,600172,045Net income\$265,625\$442,468Basic earnings per share\$0,10\$0,17Diluted earnings per share\$0,10\$0,17 <td>Recovery of credit losses – off-balance sheet credit exposures</td> <td>(12,709)</td> <td>-</td>	Recovery of credit losses – off-balance sheet credit exposures	(12,709)	-	
Gain on sale of loans 18,610 17,969 Loan origination and servicing income 132,826 136,127 Net origination (amortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6,929 8,266 Total other income 252,863 338,328 Other expenses: 157,021 160,474 Deposit insurance premium 41,800 25,144 Legal and professional services 118,047 78,622 Data processing 321,927 295,454 Loan expense 64,452 63,312 Other 184,199 210,477 Total other expenses 21,090,005 2,064,576 Data processing 326,227 614,513 Other 184,199 210,477 Total other expense 2,000,00 2,064,576 Income tax expense 90,602 172,045 Net income \$265,625 \$442,468 Basic earnings per share \$0,10 \$0,17 </td <td>Net interest income after provision for (recovery of) credit losses</td> <td>2,212,369</td> <td>2,340,761</td>	Net interest income after provision for (recovery of) credit losses	2,212,369	2,340,761	
Loan origination and servicing income 132,826 136,127 Net origination (amortization) of mortgage servicing rights (23,174) 60,232 Customer service fees 105,125 104,024 Increase in cash surrender value of life insurance 12,547 11,708 Other 6,929 8,268 Total other income 252,863 338,328 Other expenses: 1181,559 1,186,093 Directors fees 40,000 45,000 Occupancy 157,021 160,474 Deposit insurance premium 41,800 25,144 Legal and professional services 118,047 78,622 Data processing 321,927 295,454 Loan expense 64,452 63,312 Other 184,199 210,477 Total other expenses 2,109 005 2,064,576 Income before income tax expense 356,227 614,513 Income tax expense 90,602 172,0455 Net income \$ 265,625 \$ 442,468 Basic carnings per share \$ 0,10 \$ 0,17 Diluted earnings per share \$ 0,10	Other income:			
Net origination (amortization) of mortgage servicing rights $(23,174)$ $60,232$ Customer service fees $105,125$ $104,024$ Increase in cash surrender value of life insurance $12,547$ $11,708$ Other $6,929$ $8,268$ Total other income $252,863$ $338,328$ Other expenses: $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $356,227$ $614,513$ Income tax expense $90,6002$ $172,045$ Net income $\underline{\$252,426}$ $\underline{\$442,468}$ Basic carnings per share $\underline{\$2,010}$ $\underline{\$2,017}$ Diluted earnings per share $\underline{\$2,010}$ $\underline{\$10}$ Solution $\underline{\$2,010}$ $\underline{\$2,017}$	Gain on sale of loans	18,610	17,969	
Customer service fees $105,125$ $104,024$ Increase in cash surrender value of life insurance $12,547$ $11,708$ Other $6,929$ $8,268$ Total other income $252,863$ $338,328$ Other expenses: $338,328$ Salaries and employee benefits $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,000,527$ $614,513$ Income before income tax expense $356,227$ $614,513$ Income tax expense $90,602$ $172,045$ Net income $\frac{$265,625}{$$424,468}$ $$8asic earnings per share$ $$0,10$ $$0,17$ Diluted earnings per share $$0,10$ $$0,17$ $$0,10$ $$0,17$	Loan origination and servicing income	132,826	136,127	
Increase in cash surrender value of life insurance $12,547$ $11,708$ Other $6,929$ $8,268$ Total other income $252,863$ $338,328$ Other expenses: $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $90,602$ $1172,045$ Net income $\frac{$265,625}{$25,625}$ $$442,468$ Basic earnings per share $$50,10$ $$0,17$ Diluted earnings per share $$0,10$ $$0,17$	Net origination (amortization) of mortgage servicing rights	(23,174)	60,232	
Other $6,929$ $8,268$ Total other income $252,863$ $338,328$ Other expenses: $338,328$ $338,328$ Salaries and employee benefits $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income § $205,625$ § $442,468$ Basic earnings per share § 0.10 § 0.17 Diluted earnings per share § 0.10 § 0.17	Customer service fees	105,125	104,024	
Total other income $252,863$ $338,328$ Other expenses: $1,181,559$ $1,180,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109,005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income $$2265,625$ $$$442,468$ Basic earnings per share $$$0,10$ $$$0,17$ Diluted earnings per share $$$0,10$ $$$0,17$	Increase in cash surrender value of life insurance	12,547	11,708	
Other expenses: 1,181,559 1,186,093 Directors fees 40,000 45,000 Occupancy 157,021 160,474 Deposit insurance premium 41,800 25,144 Legal and professional services 118,047 78,622 Data processing 321,927 295,454 Loan expense 64,452 63,312 Other 184,199 210,477 Total other expenses 2,109,005 2,064,576 Income before income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17	Other	6,929	8,268	
Salaries and employee benefits $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109.005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income $\frac{$ 265,625}{$ $ $ 442,468}$ $\frac{$ 0.10}{$ $ 0.17}$ Diluted earnings per share $\frac{$ 0.10}{$ $ 0.17}$ $\frac{$ 0.10}{$ $ 0.17}$	Total other income	252,863	338,328	
Salaries and employee benefits $1,181,559$ $1,186,093$ Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109.005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income $\frac{$ 265,625}{$ $ $ 442,468}$ $\frac{$ 0.10}{$ $ 0.17}$ Diluted earnings per share $\frac{$ 0.10}{$ $ 0.17}$ $\frac{$ 0.10}{$ $ 0.17}$	Other expenses:			
Directors fees $40,000$ $45,000$ Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,09005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income $$265,625$ $$442,468$ Basic earnings per share $$0.10$ $$0.17$ Diluted earnings per share $$0.10$ $$0.17$	Salaries and employee benefits	1,181,559	1,186,093	
Occupancy $157,021$ $160,474$ Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $90,602$ $172,045$ Net income $$265,625$ $$442,468$ Basic earnings per share $$0.10$ $$0.17$ Diluted earnings per share $$0.10$ $$0.17$			45,000	
Deposit insurance premium $41,800$ $25,144$ Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $356,227$ $614,513$ Income tax expense $90,602$ $172,045$ Net income $$265,625$ $$442,468$ Basic earnings per share $$0.10$ $$0.17$ Diluted earnings per share $$0.10$ $$0.17$	Occupancy	157,021	160,474	
Legal and professional services $118,047$ $78,622$ Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $356,227$ $614,513$ Income tax expense $90,602$ $172,045$ Net income $\$265,625$ $\$442,468$ Basic earnings per share $\$0.10$ $\$0.17$ Diluted earnings per share $\$0.10$ $\$0.17$	* *	41,800		
Data processing $321,927$ $295,454$ Loan expense $64,452$ $63,312$ Other $184,199$ $210,477$ Total other expenses $2,109005$ $2,064,576$ Income before income tax expense $356,227$ $614,513$ Income tax expense $90,602$ $172,045$ Net income $\$265,625$ $\$442,468$ Basic earnings per share $\$0.10$ $\$0.17$ Diluted earnings per share $\$0.10$ $\$0.17$				
Loan expense 64,452 63,312 Other 184,199 210,477 Total other expenses 2,109 005 2,064,576 Income before income tax expense 356,227 614,513 Income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17				
Other 184,199 210,477 Total other expenses 2,109 005 2,064,576 Income before income tax expense 356,227 614,513 Income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17		64,452		
Total other expenses 2,109 005 2,064,576 Income before income tax expense 356,227 614,513 Income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17	*			
Income before income tax expense 356,227 614,513 Income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17	Total other expenses			
Income tax expense 90,602 172,045 Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17		356,227		
Net income \$ 265,625 \$ 442,468 Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17	*			
Basic earnings per share \$ 0.10 \$ 0.17 Diluted earnings per share \$ 0.10 \$ 0.17				
Diluted earnings per share\$ 0.10\$ 0.17				
	Dividends per share	\$ 0.11	\$ 0.11	