

## OTCQB Certification

I, Felicia Ladin, CFO, Cyanotech Corporation (“Company”), certify that:

- The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below:

**REGISTERED or REPORTING WITH THE SEC:**

- Company is registered under Section 12(g) of the Exchange Act  
 Company is reporting under Section 15(d) of the Exchange Act.  
 Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act  
 Company is reporting under Regulation A (Tier 2)  
 Other (describe) \_\_\_\_\_

**EXEMPT FROM SEC REGISTRATION/NO SEC REPORTING OBLIGATIONS:**

- Company is exempt from registration under Exchange Act Rule 12g3-2(b)  
 Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator  
 Company is reporting under the Alternative Reporting Company Disclosure Guidelines and is otherwise exempt from registration and not required to file periodic reporting

- The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC’s EDGAR system or the OTC Disclosure & News Service, as applicable.
- The company is duly organized, validly existing and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
- The share information below is for the primary OTCQB traded security as of the latest practicable date:

US Trading Symbol:		<u>CYAN</u>	<u>As of (date):</u>
Shares Authorized	(A)	50,000,0000	07/01/2024
Total Shares Outstanding	(B)	6,948,379	07/01/2024
Number of Restricted Shares <sup>1</sup>	(C)	1,035,991	07/01/2024
Unrestricted Shares Held by Officers, Directors, 10% Control Persons & Affiliates	(D)	1,802,733	07/01/2024
Public Float: <i>Subtract Lines C and D from Line B</i>	(E)	4,109,655	07/01/2024
% Public Float: <i>Line E Divided by Line B (as a %)</i> <sup>2</sup>	(F)	59%	07/01/2024
Number of Beneficial Shareholders of at least 100 shares <sup>3</sup>	(G)	1,126	07/01/2024

<sup>1</sup> Restricted Shares means securities that are subject to resale restrictions for any reason. Your transfer agent should be able to provide the total number of restricted securities.

<sup>2</sup> Public Float means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “10 percent Control Person”), or any Affiliates thereof, or any Family Members of officers, directors, and control persons. Family Member shall mean a Person’s spouse, parents, children, and siblings, whether by blood, marriage or adoption, or anyone residing in such Person’s home. OTCQB traded securities are required to have a freely traded public float of at least 10% of the shares outstanding unless an exemption applies.

<sup>3</sup> Beneficial Shareholder means any person who, directly or indirectly has or shares voting power of such security or investment power, which includes the power to dispose, or to direct the disposition of, such security. OTCQB traded securities are required to have at least 50 beneficial shareholders unless an exemption applies.



Ongoing Disclosure and Administrative Services:

List any other attorney or service provider, if different than the primary legal counsel listed above, that assisted the company during the prior fiscal year on any matter related to preparation of company disclosure documents, corporate actions and activities related to submission of a Form 211 or OTC Markets' Application. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state "None."

None

7. Investor Relations Providers:

The following is a complete list of third-party providers engaged by the Company, its officers, directors or controlling shareholders, at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification, to provide investor relations services, public relations services, marketing, brand awareness, stock promotion, or any other related services to the Company. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state "None."

Russell Communications Group  
3209 Patricia Avenue  
Los Angeles, CA 900064

Primary contact: Bruce Russell (deceased)

Provided investor relations services - interacted with investors to respond to questions and distributed press releases

Business Wire  
101 California St, 20th fl  
San Francisco, CA 94111

Distribution of press releases per the Company/Bruce Russell's direction

L7 Creative Communications, Inc  
5927 Balfour Ct, Ste 104  
Carlsbad, CA 92008

Contact: Christine Tarantino

Provided digital marketing services (no longer use)

Mark P. Woodbury  
17 West Circle  
Falmouth, ME 0415

Contact: Mark Woodbury

Provides creative design services

Netrush LLC  
17801 SE 6th Avenue Ste 100  
Vancouver, WA 98683

Contact: Dan Pearce

Provided logistics and marketing services for products sold on Amazon. (We no longer work with them.)

Shayla Panera  
73-1098 Kaiminani Dr.  
Kailua Kona, HI 96740

Contact: Shayla Panera

Provides social media services for Nutrex (finished products).

Joshua D. Meeker  
168 Old Molino Rd  
Fayetteville, TN 37334  
Contact: Joshua Meeker  
Manages google paid search advertising.

Pattern Inc.  
1441 W. Innovation Way, Ste 500  
Lehi, UT 84043  
Contact: Matt Whiting  
Provides marketing and logistics services for Bioastin products sold on Amazon as of 1/1/2024.

Heidi Rosenberg Communications  
317 S. 360 W.  
Tooele, UT 84074  
Contact: Heidi Rosenberg  
Reviews, advises and distributes press releases relevant to the nutritional supplement industry.

Microsoft Online Inc.  
P.O. Box 847543  
Dallas, TX 75284-7543  
Paid search advertising

Google Ads  
CA, 94043  
Paid search advertising.

Club Demonstration Services Inc  
P. O. Box 744818  
Atlanta, GA 30374  
Contact: Carrie Congine  
This vendors employs demonstration representatives that we deploy for product demonstrations in Costco.

David Scott Inc.  
3115 5th St  
Boulder, CO 80304-2503  
Contact: David Scott  
David is a brand ambassador.

Baby Book  
34761 Doheny Pl  
Capistrano Beach, CA 92624  
Contact: Dr. William Sears  
Dr. Sears is a brand ambassador.

Note that we did hire a number of influencers – however they were each paid under \$1,000. Given the immaterial dollar amount they were not included in this document.

8. Officers, Directors and 5% Control Persons:

The following is a complete list of Officers, Directors and 5% Control Persons (control persons are beneficial owners of five percent (5%) or more of any class of the issuer's equity securities). Preferred shares, options, warrants that can be converted into common shares within the next 60 days should be included in the shareholdings listed below. **If any of the beneficial shareholders are corporate entities, provide the name and address of the person(s) owning or controlling such corporate entities. If the corporate entity owning 5% or more does not have a person(s) owning or controlling it, provide a note explaining why. For nominee accounts owning 5% or more, provide**

**the name of the 5% beneficial shareholder for this account. If there are no beneficial shareholders of 5% or more behind a nominee account, add a note confirming this.**

<b>Name (First, Last)</b>	<b>Position/company affiliation (ex: CEO, 5% control person)</b>	<b>City and State (And Country if outside US)</b>	<b>Number of Shares Owned (List common, preferred, warrants and options separately)</b>	<b>Class of shares owned</b>	<b>Percentage of Class of Shares Owned (undiluted)</b>
Matthew Custer	President and Chief Executive Officer, Board Member	Waikoloa, HI	3,364 12,500	Common Options Vesting	0.05%
Felicia Ladin	Chief Financial Officer, Vice President of Administration and Treasurer	Honolulu, HI	4,646	Common	0.05%
Jennifer Johansen	Vice President - Quality, Regulatory & Government Affairs	Kailua-Kona, HI	6,837	Common	0.09%
Collette Kakuk	Chief Strategic Officer and Chief Commercial Officer	Murrieta, CA	2,344	Common	0.03%
Amy Nordin	Vice President of Human Resources and Corporate Secretary	Stoughton, WI	5,814 12,500	Common Options Vesting	0.07%
Gerry Cysewski	Chief Executive Officer Emeritus and Chief Scientific Officer	Kailua-Kona, HI	143,477	Common	2.05%
Glenn Jensen	Vice President Operations	Kailua-Kona, HI	41,015	Common	0.33%
Charles Hartmann	Vice President Sales & Marketing	Carlsbad, CA	4,379	Common	0.05%
Michael Davis	Chairman, Board of Directors	Tiburon, CA	310,158	Common	4.5%
Angela McElwee	Board Member	Austin, TX	53,567	Common	0.8%
David Mulder	Board Member	Mission Viejo, CA	113,968	Common	1.6%
David Vied	Board Member	Las Vegas, NV	135,632	Common	2.0%
Michael Arlen Davis Revocable Trust	Chairman of the Board's trust	Tiburon, CA	1,046,736	Common	15.1%
Rudolf Steiner Foundation	Jon Webb (contact person)	San Francisco, CA	917,133	Common	13.2%

Use the space below to provide any additional details, including conversion terms of any class of the issuer's equity securities:

N/A

9. Certification:

Date: 7/9/2024

Name of Certifying CEO or CFO: Felicia Ladin

Title: CFO, Vice President Administration and Treasurer

Signature: \_\_\_\_\_

(Digital Signatures should appear as "/s/ [OFFICER NAME]")