

**MID-SOUTHERN BANCORP, INC.**

**Consolidated Balance Sheets and Statements of Income**  
*(Unaudited)*

**June 30, 2024**

**MID-SOUTHERN BANCORP, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
*(In thousands, except per share information) (Unaudited)*

|   | <b>June 30,<br/>2024</b> | <b>December 31,<br/>2023</b> |
|---|--------------------------|------------------------------|
| <b>ASSETS</b>   |                          |                              |
| Cash and due from banks   | \$ 1,521                 | \$ 1,074                     |
| Interest-bearing deposits with banks  | 12,420                   | 12,602                       |
| Cash and cash equivalents   | 13,941                   | 13,676                       |
| Securities available for sale, at fair value  | 74,194                   | 98,376                       |
| Securities held to maturity   | 9                        | 11                           |
| Loans, net of allowance for credit losses of \$2,038 and \$2,184, respectively  | 137,489                  | 144,589                      |
| Federal Home Loan Bank stock, at cost   | 269                      | 748                          |
| Premises and equipment  | 1,990                    | 2,081                        |
| Accrued interest receivable:  |                          |                              |
| Loans   | 506                      | 516                          |
| Securities  | 571                      | 762                          |
| Cash value of life insurance  | 3,912                    | 3,884                        |
| Other assets  | 4,569                    | 4,342                        |
| <b>Total Assets</b>   | <b>\$ 237,450</b>        | <b>\$ 268,985</b>            |
| <b>LIABILITIES</b>  |                          |                              |
| Deposits:   |                          |                              |
| Noninterest-bearing   | \$ 24,442                | \$ 26,570                    |
| Interest-bearing  | 173,801                  | 176,340                      |
| Total deposits  | 198,243                  | 202,910                      |
| Borrowings  | 3,200                    | 28,200                       |
| Accrued interest payable  | 404                      | 1,133                        |
| Accrued expenses and other liabilities  | 439                      | 754                          |
| Total Liabilities   | 202,286                  | 232,997                      |
| <b>COMMITMENTS AND CONTINGENCIES</b>  |                          |                              |
|   | —                        | —                            |
| <b>STOCKHOLDERS' EQUITY</b>   |                          |                              |
| Preferred stock, 1,000,000 shares authorized, \$0.01 par value, no shares issued and outstanding  | —                        | —                            |
| Common stock, 30,000,000 shares authorized, \$0.01 par value, 3,565,430 shares issued and 2,885,039 shares outstanding (2,885,039 at December 31, 2023) | 36                       | 36                           |
| Additional paid-in-capital  | 30,879                   | 30,851                       |
| Retained earnings, substantially restricted   | 25,273                   | 25,236                       |
| Accumulated other comprehensive loss  | (9,904)                  | (8,895)                      |
| Unearned ESOP shares  | (1,337)                  | (1,391)                      |
| Unearned stock compensation plan  | (189)                    | (255)                        |
| Treasury stock, at cost - 680,391 shares (680,391 at December 31, 2023)   | (9,594)                  | (9,594)                      |
| Total Stockholders' Equity  | 35,164                   | 35,988                       |
| <b>Total Liabilities and Stockholders' Equity</b>   | <b>\$ 237,450</b>        | <b>\$ 268,985</b>            |

**MID-SOUTHERN BANCORP, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME**  
*(In thousands, except per share information) (Unaudited)*

|  | Three Months Ended<br>June 30, |                | Six Months Ended<br>June 31, |                |
|--|--------------------------------|----------------|------------------------------|----------------|
|  | 2024                           | 2023           | 2024                         | 2023           |
| <b>INTEREST INCOME</b>   |                                |                |                              |                |
| Loans, including fees  | \$ 1,918                       | \$ 1,870       | \$ 3,829                     | \$ 3,591       |
| Investment securities:   |                                |                |                              |                |
| Mortgage-backed securities   | 194                            | 189            | 393                          | 379            |
| Municipal tax exempt   | 293                            | 393            | 627                          | 806            |
| Other debt securities  | 70                             | 115            | 171                          | 230            |
| Federal Home Loan Bank dividends                                   | 7                              | 21             | 18                           | 48             |
| Interest-bearing deposits with banks and time deposits             | 109                            | 16             | 346                          | 33             |
| Total interest income  | <u>2,591</u>                   | <u>2,604</u>   | <u>5,384</u>                 | <u>5,087</u>   |
| <b>INTEREST EXPENSE</b>  |                                |                |                              |                |
| Deposits   | 615                            | 398            | 1,206                        | 744            |
| Borrowings   | 38                             | 289            | 317                          | 566            |
| Total interest expense   | <u>653</u>                     | <u>687</u>     | <u>1,523</u>                 | <u>1,310</u>   |
| Net interest income  | 1,938                          | 1,917          | 3,861                        | 3,777          |
| Provision for (recapture of) credit losses on loans                | (83)                           | (15)           | (146)                        | 63             |
| Provision for (recapture of) credit losses on unfunded commitments | 17                             | (1)            | 14                           | (27)           |
| Net interest income after provision for credit losses              | <u>2,004</u>                   | <u>1,933</u>   | <u>3,993</u>                 | <u>3,741</u>   |
| <b>NONINTEREST INCOME</b>  |                                |                |                              |                |
| Deposit account service charges                                    | 80                             | 89             | 172                          | 180            |
| Brokered loan fees   | 5                              | 19             | 17                           | 34             |
| Net loss on sales of securities available for sale                 | —                              | —              | (176)                        | (27)           |
| Increase in cash value of life insurance                           | 15                             | 14             | 29                           | 28             |
| Net gain on disposal of foreclosed real estate                     | —                              | 7              | —                            | 7              |
| ATM and debit card fee income                                      | 155                            | 167            | 290                          | 306            |
| Other income   | 11                             | 12             | 22                           | 24             |
| Total noninterest income   | <u>266</u>                     | <u>308</u>     | <u>354</u>                   | <u>552</u>     |
| <b>NONINTEREST EXPENSE</b>   |                                |                |                              |                |
| Compensation and benefits  | 913                            | 933            | 1,792                        | 1,824          |
| Occupancy and equipment  | 166                            | 153            | 333                          | 314            |
| Data processing  | 230                            | 221            | 476                          | 432            |
| Professional fees  | 239                            | 129            | 878                          | 298            |
| Loss on disposal of premises and equipment                         | —                              | —              | 1                            | —              |
| Directors' compensation  | 66                             | 90             | 133                          | 179            |
| Stockholders' meeting expense                                      | 26                             | 76             | 27                           | 94             |
| Supervisory examinations   | 11                             | 8              | 23                           | 23             |
| Deposit insurance premiums   | 27                             | 30             | 57                           | 50             |
| Marketing and business development                                 | 26                             | 22             | 48                           | 48             |
| Other expenses   | 125                            | 170            | 266                          | 319            |
| Total noninterest expense  | <u>1,829</u>                   | <u>1,832</u>   | <u>4,034</u>                 | <u>3,581</u>   |
| Income before income taxes   | 441                            | 409            | 313                          | 712            |
| Income tax expense (benefit)                                       | 41                             | 9              | (54)                         | (28)           |
| <b>Net Income</b>  | <u>\$ 400</u>                  | <u>\$ 400</u>  | <u>\$ 367</u>                | <u>\$ 740</u>  |
| Earnings per common share:   |                                |                |                              |                |
| Basic  | <u>\$ 0.14</u>                 | <u>\$ 0.14</u> | <u>\$ 0.13</u>               | <u>\$ 0.27</u> |
| Diluted  | <u>\$ 0.14</u>                 | <u>\$ 0.14</u> | <u>\$ 0.13</u>               | <u>\$ 0.27</u> |
| Weighted average common shares outstanding:                        |                                |                |                              |                |
| Basic  | 2,731,222                      | 2,703,389      | 2,729,872                    | 2,702,066      |
| Diluted  | 2,739,512                      | 2,704,744      | 2,732,392                    | 2,702,984      |