

Share's code: 000550  
200550

Share's Name: Jiangling Motors  
Jiangling B

No.: 2024-029

## Jiangling Motors Corporation, Ltd.

### 2024 First Half Performance Flash Report

**Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.**

**Special note:** The financial data of first half of 2024 disclosed herein are preliminary accounting data, which are not audited by CPAs and might differ from the final data disclosed in the Company's half-year report; investors are advised to pay attention to investment risks.

#### 1. Main accounting data and financial ratios in the first half of 2024

Unit: RMB

Item	Reporting period (2024 first half)	Same period last year	Changes
Revenue	17,920,065,801.00	15,429,372,309.00	16.14%
Operating Profit	558,002,131.00	348,625,588.00	60.06%
Profit Before Income Tax	553,915,575.00	355,082,666.00	56.00%
Profit Attributable to the Company's Equity Holders	895,480,117.00	729,387,557.00	22.77%
Net Profit Attributable to the Company's Equity Holders After Deducting Non-Recurring Profit or Loss	811,172,488.00	417,729,211.00	94.19%
Earnings Per Share	1.04	0.84	22.77%
Weighted Average Return on Net Asset Ratio (%)	8.29%	7.59%	Up 0.70 percentage points
Item	Jun. 30, 2024	Dec. 31, 2023	Changes
Total Assets	29,874,677,888.00	29,141,187,886.00	2.52%
Shareholders' Equity Attributable to the Company's Equity Holders	10,655,967,834.00	10,350,145,738.00	2.95%
Share Capital	863,214,000	863,214,000	0.00%
Net Assets Per Share Attributable to the Company's Equity Holders	12.34	11.99	2.95%

## **2. Explanation of Operating Results and Financial Statements**

In the first half of 2024, JMC achieved a total sales volume of 159,677 units, up by 9.11% compared with the same period last year, including 38,274 units of Light Bus, 28,982 units of Truck, 36,579 units of Pickup, and 55,842 units of SUV.

In the first half of 2024, the Company's Profit before Income Tax and Profit Attributable to the Company's Equity Holders increased by 56% and 22.77% respectively compared with the same period last year, mainly reflecting the sales volume growth, tight control of expenses and the increase in profit from recognition of the additional deduction VAT input in the current period. The Company's Net Profit Attributable to the Company's Equity Holders after Deducting Non-Recurring Profit or Loss in the first half of 2024 increased by 94.19% compared with the same period last year, mainly due to the increase in net profit and the changes of the government incentives recorded in profit or loss of the current period.

## **3. Documents for reference**

The comparative balance sheets and income statements signed and sealed by the current legal representative, the chief financial officer and the head of the finance department of the Company.

**Board of Directors**

**Jiangling Motors Corporation, Ltd.**

**July 24, 2024**