

Buenaventura Announces Second Quarter and Six-month 2024 Results

Lima, Peru, July 25, 2024 – Compañía de Minas Buenaventura S.A.A. (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced results for the second quarter (2Q24) and six-month period ended June 30, 2024 (6M24). All figures have been prepared in accordance with IFRS (International Financial Reporting Standards) on a non-GAAP basis and are stated in U.S. dollars (US\$).

Second Quarter and Six-Month 2024 Highlights:

- 2Q24 EBITDA from direct operations was US\$ 106.9 million, compared to US\$ 22.1 million reported in 2Q23. 6M24 EBITDA from direct operations reached US\$ 201.3 million, compared to US\$ 68.7 million reported in 6M23.
- 2Q24 net income reached US\$ 74.4 million, compared to a US\$ 5.4 million net loss for the same period in 2023. 6M24 net income was US\$ 141.4 million, compared to US\$ 67.5 million in net income for the 6M23.
- Buenaventura's cash position reached US\$ 171.5 million by quarter's end, June 30, 2024, while net debt amounted to US\$ 520.5 million, resulting in a Leverage Ratio of 1.40x.
- El Brocal's processing plant facility was voluntarily temporarily suspended for 16 days, as was announced by the Company on May 22, 2024, and resumed operations at midnight on June 7, 2024. El Brocal had accumulated approximately 220,000 tonnes of copper ore upon the plant's reinitiation, and the processing of this stockpiled inventory, combined with ongoing mine production, is expected to enable El Brocal to meet its nine-month 2024 copper production target by September 2024.
- Buenaventura's 2Q24 consolidated silver production increased by 2.4M Oz, zinc production increased by 28% YoY, and lead increased by 86% YoY, primarily due to production initiation at Uchucchacua and Yumpag. Copper production decreased by 22% YoY due to the temporary suspension of El Brocal's processing plant facility, as well as a 9% YoY decrease in gold due to lower production from the southern mines.
- 2Q24 CAPEX related to San Gabriel was US\$ 69.7 million, primarily directed towards the completion of waste dumps and the main substation platform.
- Cerro Verde paid a total dividend of US\$ 150 million on April 26, 2024, of which Buenaventura received US\$ 29.4 million relative to its stake in Cerro Verde. On July 24, 2024, Cerro Verde announced a second total dividend of US\$ 300 million to be paid on August 29, 2024, of which Buenaventura will receive an additional US\$ 58.7 million.

Financial Highlights (in millions of US\$, excluding EPS):

| | 2Q24 | 2Q23 | Var | 6M24 | 6M23 | Var |
|------------------------------------|-------|-------|-------------|-------|-------|-------------|
| Total Revenues | 277.1 | 173.3 | 60% | 523.9 | 358.8 | 46% |
| Operating Income | 66.6 | -22.0 | N.A. | 113.4 | -9.5 | N.A. |
| EBITDA Direct Operations | 106.9 | 22.1 | N.A. | 201.3 | 68.7 | 193% |
| EBITDA Including Affiliates | 236.9 | 92.4 | 156% | 422.3 | 265.7 | 59% |
| Net Income ⁽¹⁾ | 70.7 | -6.7 | N.A. | 132.1 | 57.7 | 129% |
| EPS ⁽²⁾ | 0.28 | -0.03 | N.A. | 0.52 | 0.23 | 129% |

(1) Net Income attributable to owners of the parent.

(2) As of June 30, 2024, Buenaventura had a weighted average number of shares outstanding of 253,986,867.

CAPEX

2Q24 capital expenditures were US\$ 84.2 million, compared to US\$ 49.7 million for the same period in 2023. The 2Q24 capex includes US\$ 69.7 million for the San Gabriel Project, US\$ 5.1 million for the Trapiche Project, US\$ 3.6 million for Yumpag, and US\$ 6.0 million in sustaining capex. 6M24 capital expenditures reached US\$ 142.2 million, compared to US\$ 85.9 million in 6M23.

Operating Revenues

2Q24 net sales were US\$ 277.1 million, compared to US\$ 173.3 million in 2Q23. Increased net sales were due to increased volume of silver, lead and zinc sold, resulting from the reinitiation of the Uchucchacua and Yumpag mines, as well as higher prices during the quarter.

The Company recorded a positive US\$ 4.0 million provisional price adjustment for 2Q24. This is comprised of a US\$ 3.5 million decrease in fair value of accounts receivables and a US\$ 7.5 million increase in adjustments to prior period liquidations in 2Q24. This compares to a negative US\$ 17.7 million adjustment for the 2Q23.

| Operating Highlights | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|---|-------|-------|-----|-------|-------|-----|
| Net Sales (millions of US\$) | 277.1 | 173.3 | 60% | 523.9 | 358.8 | 46% |
| Average Gold Price (US\$/oz.) Direct Operations ^{(1) (2)} | 2,336 | 1,945 | 20% | 2,219 | 1,930 | 15% |
| Average Gold Price (US\$/oz.) incl Associated ^{(2) (3)} | 2,331 | 1,945 | 20% | 2,209 | 1,930 | 14% |
| Average Silver Price (US\$/oz.) ⁽²⁾ | 29.98 | 24.27 | 24% | 27.13 | 23.48 | 16% |
| Average Lead Price (US\$/MT) ⁽²⁾ | 2,153 | 1,846 | 17% | 2,077 | 1,960 | 6% |
| Average Zinc Price (US\$/MT) ⁽²⁾ | 2,703 | 2,497 | 8% | 2,490 | 2,375 | 5% |
| Average Copper Price (US\$/MT) ⁽²⁾ | 9,998 | 8,992 | 11% | 8,952 | 8,983 | 0% |

| Volume Sold | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|--|-----------|-----------|------|-----------|-----------|------|
| Gold Oz Direct Operations ⁽¹⁾ | 31,220 | 33,918 | -8% | 64,806 | 69,436 | -7% |
| Gold Oz incl. Associated ⁽³⁾ | 34,578 | 37,194 | -7% | 76,865 | 75,459 | 2% |
| Silver Oz | 3,833,701 | 1,611,940 | N.A. | 6,801,726 | 2,922,570 | N.A. |
| Lead MT | 3,967 | 2,160 | 84% | 8,674 | 3,530 | N.A. |
| Zinc MT | 5,228 | 3,989 | 31% | 12,422 | 5,295 | N.A. |
| Copper MT | 9,673 | 12,373 | -22% | 24,261 | 24,138 | 1% |

(1) Buenaventura Consolidated figure includes 100% of Buenaventura's operating units, 100% of La Zanja and 100% of El Brocal.

(2) Realized prices include both provisional sales and final adjustments for price changes.

(3) Considers 100% of Buenaventura's operating units, 100% of La Zanja, 100% of El Brocal and 40.094% of Coimolache.

Production and Operating Costs

Buenaventura's 2Q24 equity gold production was 35,247 ounces, compared to 39,451 ounces produced in 2Q23, primarily due to decreased production at Orcopampa, Tambomayo, and Coimolache. 2Q24 silver production was 3,897,469 ounces, compared to 1,416,441 ounces

produced in 2Q23. 2Q24 lead production was 4,383 MT, compared to 1,867 MT produced in 2Q23. 2Q24 zinc production was 6,352 MT, compared to 3,491 MT produced in 2Q23. Silver, lead, and zinc production increased primarily due to production initiation at Uchucchacua and Yumpag. The Company's 2Q24 equity copper production was 27,885 MT, compared to 30,914 MT produced in 2Q23, due to decreased production at El Brocal and Cerro Verde.

| Equity Production | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|---|-----------|-----------|------|-----------|-----------|------|
| Gold Oz Direct Operations ⁽¹⁾ | 32,284 | 35,589 | -9% | 66,302 | 71,953 | -8% |
| Gold Oz including Associated Companies ⁽²⁾ | 35,247 | 39,451 | -11% | 78,405 | 78,435 | 0% |
| Silver Oz Direct Operations ⁽¹⁾ | 3,897,469 | 1,416,441 | N.A. | 6,631,519 | 2,511,133 | N.A. |
| Lead MT | 4,383 | 1,867 | N.A. | 9,570 | 3,296 | N.A. |
| Zinc MT | 6,352 | 3,491 | 82% | 14,400 | 5,043 | N.A. |
| Copper MT Direct Operations ⁽¹⁾ | 6,373 | 8,117 | -21% | 15,944 | 15,635 | 2% |
| Copper MT including Associated Companies ⁽³⁾ | 27,885 | 30,914 | -10% | 57,657 | 60,168 | -4% |

| Consolidated Production | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|--------------------------|-----------|-----------|------|-----------|-----------|------|
| Gold Oz ⁽⁴⁾ | 33,819 | 37,278 | -9% | 70,412 | 75,346 | -7% |
| Silver Oz ⁽⁴⁾ | 4,017,977 | 1,661,565 | N.A. | 7,088,751 | 2,924,683 | N.A. |
| Lead Pb ⁽⁴⁾ | 4,383 | 2,358 | 86% | 9,570 | 3,788 | N.A. |
| Zinc MT ⁽⁴⁾ | 6,352 | 4,962 | 28% | 15,165 | 6,513 | N.A. |
| Copper MT ⁽⁴⁾ | 10,278 | 13,213 | -22% | 25,804 | 25,452 | 1% |

- (1) Buenaventura's Direct Operations includes 100% of Buenaventura's operating units, 100% of La Zanja and 61.43% of El Brocal.
- (2) Based on 100% of Buenaventura's operating units, 100% of La Zanja, 61.43% of El Brocal and 40.094% of Coimolache.
- (3) Based on 100% of Buenaventura's operating units, 61.43% of El Brocal and 19.58% of Cerro Verde.
- (4) Based on 100% of Buenaventura's operating units, 100% of La Zanja and 100% of El Brocal.

Tambomayo (100% owned by Buenaventura)

| Production | | | | | | | |
|------------|----|---------|---------|-------|---------|---------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | Oz | 8,934 | 10,896 | -18% | 18,058 | 21,496 | -16% |
| Silver | Oz | 380,370 | 540,732 | -30% | 709,437 | 935,038 | -24% |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|---------|-------|-------|-------|-------|-------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | US\$/Oz | 1,525 | 1,175 | 30% | 1,416 | 1,172 | 21% |

Tambomayo 2Q24 gold production decreased by 18% year on year due to lower grades processed, as was expected. 2Q24 silver production decreased by 30% year on year. Cost Applicable to Sales (CAS) increased to 1,525 US\$/Oz in 2Q24 from 1,175 US\$/Oz in 2Q23 primarily due to decreased volume sold.

Orcopampa (100% owned by Buenaventura)

| Production | | | | | | | |
|------------|----|--------|--------|-------|--------|--------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | Oz | 17,569 | 19,975 | -12% | 36,595 | 39,971 | -8% |
| Silver | Oz | 7,979 | 7,242 | 10% | 15,966 | 14,860 | 7% |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|----------------|-------|-------|------------|-------|------|------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | US\$/Oz | 1,317 | 1,002 | 31% | 1,129 | 974 | 16% |

2Q24 gold production decreased by 12% year-over-year, consistent with the 2024 planned mining sequence. CAS increased, to 1,317 US\$/Oz in 2Q24 compared to 1,002 US\$/Oz in 2Q23 due to decreased volume sold.

Coimolache (40.09% owned by Buenaventura)

| Production | | | | | | | |
|---------------|-----------|--------|--------|-------------|---------|--------|------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | Oz | 7,390 | 9,632 | -23% | 30,186 | 16,168 | 87% |
| Silver | Oz | 35,678 | 64,084 | -44% | 139,635 | 89,570 | 56% |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|----------------|-------|-------|------------|-------|-------|-------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Gold | US\$/Oz | 2,048 | 1,732 | 18% | 1,335 | 2,585 | -48% |

Coimolache 2Q24 gold production decreased 23% year-over-year, in line with expectations. Coimolache's third Environmental Impact Assessment was approved by Peru's National Service of Environmental Certification for Sustainable Investments (SENACE) on May 31, 2024. This permit enables Buenaventura to file for the relevant construction permit to increase leach pad capacity at Coimolache. CAS increased to 2,048 US\$/Oz for the 2Q24, from 1,732 US\$/Oz in 2Q23 due to previously announced temporary decrease in production until leach pad expansion has been completed.

Uchucchacua & Yumpag (100% owned by Buenaventura)

| Production | | | | | | | |
|-----------------------------|-----------|-----------|------|-------------|-----------|------|-------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Silver - Uchucchacua | Oz | 409,481 | N.A. | N.A. | 916,532 | N.A. | N.A. |
| Silver - Yumpag | Oz | 2,461,616 | N.A. | N.A. | 3,426,612 | N.A. | N.A. |
| Zinc | MT | 4,874 | N.A. | N.A. | 10,368 | N.A. | N.A. |
| Lead | MT | 3,037 | N.A. | N.A. | 6,947 | N.A. | N.A. |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|----------------|-------|------|-------------|-------|------|-------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Silver | US\$/Oz | 12.56 | N.A. | N.A. | 12.54 | N.A. | N.A. |

Uchucchacua's 2Q24 silver, lead, and zinc production was consistent with expectations for the quarter. Production increased sequentially, to an average of 1,200 TPD during 2Q24, aligned with the Company's plan to reach 1,500 TPD by the end of 2024. Lead and zinc production exceeded 2Q24 projections due to a positive ore grade reconciliation.

Yumpag's silver production exceeded 2Q24 projections as ore processing was initiated earlier than expected, in March 2024, due to operating permit approval which was initially expected in May 2024.

2Q24 Silver CAS reached 12.56 US\$/Oz below initial estimates, also due to the early approval of Yumpag's operating permit.

Julcani (100% owned by Buenaventura)

| Production | | | | | | | |
|---------------|-----------|---------|---------|------------|---------|---------|------------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Silver | Oz | 442,400 | 472,740 | -6% | 828,741 | 890,626 | -7% |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|----------------|-------|-------|-------|-------|-------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Silver | US\$/Oz | 22.73 | 21.87 | 4% | 24.19 | 20.74 | 17% |

2Q24 silver production decreased by 6% year on year, in line with expectations and which was fully offset by 1,033 Oz of gold produced from the Rosario area early developments. 2Q24 CAS was 22.73 US\$/Oz, compared to 21.87 US\$/Oz in 2Q23; a 4% year on year increase due to increased exploration and development expenses required for the Rosario area.

El Brocal (61.43% owned by Buenaventura)

| Production | | | | | | | |
|---------------|-----------|---------|---------|-------|-----------|-----------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Copper | MT | 10,123 | 13,213 | -23% | 25,565 | 25,452 | 0% |
| Silver | Oz | 312,440 | 635,530 | -51% | 1,185,460 | 1,072,208 | 11% |

| Cost Applicable to Sales | | | | | | | |
|--------------------------|----------------|-------|-------|-------|-------|-------|-------|
| | | 2Q24 | 2Q23 | Var % | 6M24 | 6M23 | Var % |
| Copper | US\$/MT | 7,105 | 6,225 | 14% | 6,035 | 6,473 | -7% |

El Brocal's 2Q24 copper production decreased by 23% year on year. 2Q24 copper production was below expectations due to a decrease in volume processed during the quarter resulting from a 16 day voluntary temporary suspension of El Brocal's processing plant facilities, as was announced by the Company on May 22, 2024. 2Q24 silver production decreased by 51% year on year compared to the same period of 2023 when the open pit was in operation.

Buenaventura announced that ore treatment operations at its El Brocal processing plant resumed operations at midnight on June 7, 2024. El Brocal had accumulated approximately 220,000 tonnes of copper ore upon the plant's reinitiation. The processing of said stockpiled inventories, combined with production from the mine, will gradually ramp to a processing rate of 15,000 tons per day, leveraging the two plants' previously idle capacity. El Brocal is expected to achieve its nine month 2024 copper production target by September 2024.

The Company's target to achieve a 11,000 TPD underground mining rate by year end 2024 remains unchanged with an average of 10,800 TPD in the 2Q24.

2Q24 copper CAS increased by 14% year-over-year, primarily due to a decrease in volume processed during the quarter, resulting from the voluntary temporary suspension of the processing plant facilities as described.

Share in Associated Companies

Buenaventura's share in associated companies was US\$ 60.4 million in 2Q24, compared with US\$ 7.6 million in 2Q23, comprised of:

| Share in the Result of Associates (in millions of US\$) | 2Q24 | 2Q23 | Var | 6M24 | 6M23 | Var |
|---|------|------|------|-------|-------|------|
| Cerro Verde | 61.7 | 11.3 | N.A. | 97.5 | 77.9 | 25% |
| Coimolache | -1.3 | -3.4 | N.A. | 4.1 | -10.2 | N.A. |
| Other minor | 0.0 | -0.3 | N.A. | -0.1 | -0.7 | -87% |
| Total | 60.4 | 7.6 | N.A. | 101.5 | 67.0 | 52% |

Cerro Verde (19.58% owned by Buenaventura)

2Q24 copper production was 109,866 MT, 21,512 MT of which is attributable to Buenaventura; a 6% decrease as compared to 116,431 MT produced in 2Q23, 22,797 MT of which was attributable to Buenaventura.

Cerro Verde reported US\$ 316.3 million in 2Q24 net income, compared to US\$ 59.5 million in 2Q23 net income. This year on year increase is primarily due to the adverse effects of an unfavorable tax dispute outcome and a provisional price adjustment on Cerro Verde's 2Q23 net income. Additionally, 2Q24 results reflect a 28% year-on-year net sales increase from a higher average realized copper price of US\$4.74 per pound, compared to US\$3.52 per pound in 2Q23, partially offset by a 6% decrease in copper volume sold. Further, molybdenum net sales for the quarter increased due to higher prices.

Cerro Verde 2Q24 capital expenditures were US\$ 80.4 million.

Coimolache (40.09% owned by Buenaventura)

Coimolache reported a US\$ 3.4 million net loss in 2Q24, compared to a US\$ 8.1 million net loss in 2Q23.

San Gabriel Project

2Q24 capital expenditures were US\$ 69.7 million, primarily directed to the completion of waste dumps (organic, inert and sterile - Phase 0), and San Gabriel's main substation platform.

The processing plant remains under construction, with significant progress on its foundation- 80% of which has been completed to date- steel, and mechanical works. Electrical and instrumentation works, as well as pipeline activities, are scheduled to begin in 3Q24. Mine development tunneling and infill drilling for the first six months of operation have begun.

| Item | Description | Cumulative Progress as of: | | | |
|------|---------------|----------------------------|------------|------------|------------|
| | | 3Q23 | 4Q23 | 1Q24 | 2Q24 |
| 1 | Engineering | 90% | 92% | 94% | 95% |
| 2 | Procurement | 89% | 89% | 94% | 98% |
| 3 | Construction | 14% | 27% | 37% | 50% |
| 4 | Commissioning | 0% | 0% | 0% | 0% |
| | Total | 28% | 38% | 47% | 57% |

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, La Zanja*, El Brocal and Coimolache).

The Company owns 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer (a partnership with Freeport-McMorRan Inc. and Sumitomo Corporation).

For a printed version of the Company's 2023 Form 20-F, please contact the investor relations contacts on page 1 of this report or download the PDF format file from the Company's web site at www.buenaventura.com.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release and related conference call contain, in addition to historical information, forward-looking statements including statements related to the Company's ability to manage its business and liquidity during and after the COVID-19 pandemic, the impact of the COVID-19 pandemic on the Company's results of operations, including net revenues, earnings and cash flows, the Company's ability to reduce costs and capital spending in response to the COVID-19 pandemic if needed, the Company's balance sheet, liquidity and inventory position throughout and following the COVID-19 pandemic, the Company's prospects for financial performance, growth and achievement of its long-term growth algorithm following the COVID-19 pandemic, future dividends and share repurchases.

This press release may also contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

****Tables to follow****

APPENDIX 1

| Equity Participation in Subsidiaries and Associates (as of June 30, 2024) | | |
|--|-----------------|---------------------------------------|
| | BVN Equity % | Operating Mines / Business |
| El Molle Verde S.A.C* | 100.00 | Trapiche Project |
| Minera La Zanja S.A* | 100.00 | La Zanja |
| Sociedad Minera El Brocal S.A.A* | 61.43 | Colquijirca and Marcapunta |
| Compañía Minera Coimolache S.A** | 40.09 | Tantahuatay |
| Sociedad Minera Cerro Verde S.A.A** | 19.58 | Cerro Verde |
| Processadora Industrial Rio Seco S.A* | 100.00 | Rio Seco chemical plant |
| Consorcio Energético de Huancavelica S.A* | 100.00 | Energy – Huanza Hydroelectrical plant |

(*) Consolidated

(**) Equity Accounting

APPENDIX 2

Gold Production

| Mining Unit | Operating Results | Unit | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|--------------------|-------------------|-------|---------|---------|------|-----------|-----------|------|
| Underground | | | | | | | | |
| Tambomayo | Ore Milled | DMT | 146,881 | 151,439 | -3% | 280,559 | 291,634 | -4% |
| | Ore Grade | Gr/MT | 2.20 | 2.71 | -19% | 2.33 | 2.75 | -15% |
| | Recovery Rate | % | 85.82 | 82.59 | 4% | 86.06 | 83.47 | 3% |
| | Ounces Produced | Oz | 8,934 | 10,896 | -18% | 18,058 | 21,496 | -16% |
| Orcopampa | Ore Milled | DMT | 73,128 | 70,277 | 4% | 148,128 | 139,448 | 6% |
| | Ore Grade | Gr/MT | 7.92 | 9.23 | -14% | 8.11 | 9.31 | -13% |
| | Recovery Rate | % | 94.33 | 95.80 | -2% | 94.72 | 95.77 | -1% |
| | Ounces Produced* | Oz | 17,569 | 19,975 | -12% | 36,595 | 39,971 | -8% |
| Marcapunta | Ore Milled | DMT | 782,444 | 847,346 | -8% | 1,740,653 | 1,689,009 | 3% |
| | Ore Grade | Gr/MT | 0.60 | 0.54 | 11% | 0.74 | 0.53 | 39% |
| | Recovery Rate | % | 26.24 | 27.98 | -6% | 25.32 | 29.60 | -14% |
| | Ounces Produced* | Oz | 3,981 | 4,137 | -4% | 10,492 | 8,539 | 23% |
| Julcani Pb - Ag | Ounces Produced | Oz | 101 | 0 | N.A. | 199 | 0 | N.A. |
| Julcani Cu - Au | Ounces Produced | Oz | 932 | 0 | N.A. | 1,213 | 0 | N.A. |
| Open Pit | | | | | | | | |
| La Zanja | Ounces Produced | Oz | 2,303 | 2,030 | 13% | 3,692 | 5,081 | -27% |
| Tajo Norte Cu - Ag | Ounces Produced | Oz | - | 240 | N.A. | 164 | 259 | N.A. |
| Coimolache | Ounces Produced | Oz | 7,390 | 9,632 | -23% | 30,186 | 16,168 | 87% |

Silver Production

| Mining Unit | Operating Results | Unit | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|--------------------|-------------------|-------|-----------|---------|------|-----------|-----------|------|
| Underground | | | | | | | | |
| Tambomayo | Ore Milled | DMT | 146,881 | 151,439 | -3% | 280,559 | 291,634 | -4% |
| | Ore Grade | Oz/MT | 2.89 | 4.09 | -29% | 2.84 | 3.65 | -22% |
| | Recovery Rate | % | 89.65 | 87.24 | 3% | 88.96 | 87.80 | 1% |
| | Ounces Produced | Oz | 380,370 | 540,732 | -30% | 709,437 | 935,038 | -24% |
| Orcopampa | Ore Milled | DMT | 73,128 | 70,277 | 4% | 148,128 | 139,448 | 6% |
| | Ore Grade | Oz/MT | 0.17 | 0.14 | 21% | 0.16 | 0.15 | 12% |
| | Recovery Rate | % | 63.69 | 72.56 | -12% | 66.41 | 73.43 | -10% |
| | Ounces Produced | Oz | 7,979 | 7,242 | 10% | 15,966 | 14,860 | 7% |
| Uchucchacua | Ore Milled | DMT | 101,159 | - | N.A. | 213,460 | - | N.A. |
| | Ore Grade | Oz/MT | 4.87 | - | N.A. | 5.15 | - | N.A. |
| | Recovery Rate | % | 83.07 | - | N.A. | 83.34 | - | N.A. |
| | Ounces Produced | Oz | 409,481 | - | N.A. | 916,532 | - | N.A. |
| Yumpag | Ore Milled | DMT | 93,203 | - | N.A. | 125,744 | - | N.A. |
| | Ore Grade | Oz/MT | 28.49 | - | N.A. | 29.26 | - | N.A. |
| | Recovery Rate | % | 92.70 | - | N.A. | 93.14 | - | N.A. |
| | Ounces Produced | Oz | 2,461,616 | - | N.A. | 3,426,612 | - | N.A. |
| Julcani Pb - Ag | Ore Milled | DMT | 24,663 | 30,963 | -20% | 43,794 | 56,395 | -22% |
| | Ore Grade | Oz/MT | 15.29 | 15.95 | -4% | 16.74 | 16.39 | 2% |
| | Recovery Rate | % | 96.67 | 95.75 | 1% | 97.07 | 96.35 | 1% |
| | Ounces Produced | Oz | 364,539 | 472,740 | -23% | 711,587 | 890,626 | -20% |
| Julcani Cu - Au | Ore Milled | DMT | 7,740 | - | N.A. | 11,653 | - | N.A. |
| | Ore Grade | Oz/MT | 10.23 | - | N.A. | 10.33 | - | N.A. |
| | Recovery Rate | % | 98.30 | - | N.A. | 97.29 | - | N.A. |
| | Ounces Produced | Oz | 77,862 | - | N.A. | 117,153 | - | N.A. |
| Marcapunta | Ore Milled | DMT | 782,444 | 847,346 | -8% | 1,740,653 | 1,689,009 | 3% |
| | Ore Grade | Oz/MT | 0.78 | 0.90 | -14% | 0.80 | 0.90 | -11% |
| | Recovery Rate | % | 51.42 | 53.35 | -4% | 51.47 | 54.94 | -6% |
| | Ounces Produced | Oz | 312,440 | 407,503 | -23% | 714,938 | 831,606 | -14% |
| Open Pit | | | | | | | | |
| Tajo Norte Cu - Ag | Ore Milled | DMT | - | 108,605 | N.A. | 209,668 | 123,461 | 70% |
| | Ore Grade | Oz/MT | - | 1.22 | N.A. | 3.47 | 1.26 | N.A. |
| | Recovery Rate | % | - | 51.55 | N.A. | 52.19 | 52.10 | 0% |
| | Ounces Produced | Oz | - | 68,242 | N.A. | 379,333 | 80,818 | N.A. |
| Tajo Norte Pb - Zn | Ore Milled | DMT | - | 204,331 | N.A. | 84,369 | 204,331 | -59% |
| | Ore Grade | Oz/MT | - | 1.23 | N.A. | 3.15 | 1.23 | N.A. |
| | Recovery Rate | % | - | 63.44 | N.A. | 34.30 | 63.44 | -46% |
| | Ounces Produced | Oz | - | 159,784 | N.A. | 91,190 | 159,784 | -43% |
| La Zanja | Ounces Produced | Oz | 3,692 | 5,322 | -31% | 6,003 | 11,951 | -50% |
| Coimolache | Ounces Produced | Oz | 35,678 | 64,084 | -44% | 139,635 | 89,570 | 56% |

Lead Production

| Mining Unit | Operating Results | Unit | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|-----------------------|-------------------|------|---------|---------|-------------|---------|---------|-------------|
| Underground | | | | | | | | |
| Tambomayo | Ore Milled | DMT | 146,881 | 151,439 | -3% | 280,559 | 291,634 | -4% |
| | Ore Grade | % | 0.84 | 0.72 | 17% | 0.88 | 0.88 | 0% |
| | Recovery Rate | % | 88.06 | 85.17 | 3% | 86.05 | 88.03 | -2% |
| | MT Produced | MT | 1,085 | 924 | 17% | 2,113 | 2,248 | -6% |
| Uchucchacua | Ore Milled | DMT | 101,159 | - | N.A. | 213,460 | - | N.A. |
| | Ore Grade | % | 3.28 | - | N.A. | 3.58 | - | N.A. |
| | Recovery Rate | % | 91.42 | - | N.A. | 91.01 | - | N.A. |
| | MT Produced | MT | 3,037 | - | N.A. | 6,947 | - | N.A. |
| Julcani Pb - Ag | Ore Milled | DMT | 24,663 | 30,963 | -20% | 43,794 | 56,395 | -22% |
| | Ore Grade | % | 1.13 | 0.58 | 94% | 1.23 | 0.53 | N.A. |
| | Recovery Rate | % | 94.04 | 88.91 | 6% | 95.13 | 89.18 | 7% |
| | Ounces Produced* | MT | 261 | 159 | 64% | 510 | 266 | 92% |
| Open Pit | | | | | | | | |
| Tajo Norte Pb - Zn | Ore Milled | DMT | - | 204,331 | N.A. | - | 204,331 | N.A. |
| | Ore Grade | % | - | 1.39 | N.A. | - | 1.39 | N.A. |
| | Recovery Rate | % | - | 44.93 | N.A. | - | 44.93 | N.A. |
| | MT Produced | MT | - | 1,275 | N.A. | - | 1,275 | N.A. |

Zinc Production

| Mining Unit | Operating Results | Unit | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|-----------------------|-------------------|------|---------|---------|-------------|---------|---------|-------------|
| Underground | | | | | | | | |
| Tambomayo | Ore Milled | DMT | 146,881 | 151,439 | -3% | 280,559 | 291,634 | -4% |
| | Ore Grade | % | 1.27 | 0.96 | 32% | 1.28 | 1.15 | 11% |
| | Recovery Rate | % | 79.07 | 78.69 | 0% | 78.61 | 80.51 | -2% |
| | MT Produced | MT | 1,477 | 1,150 | 28% | 2,812 | 2,702 | 4% |
| Uchucchacua | Ore Milled | DMT | 101,159 | - | N.A. | 213,460 | - | N.A. |
| | Ore Grade | % | 5.50 | - | N.A. | 5.64 | - | N.A. |
| | Recovery Rate | % | 87.56 | - | N.A. | 86.16 | - | N.A. |
| | MT Produced | MT | 4,874 | - | N.A. | 10,368 | - | N.A. |
| Open Pit | | | | | | | | |
| Tajo Norte Pb - Zn | Ore Milled | DMT | - | 204,331 | N.A. | 84,369 | 204,331 | -59% |
| | Ore Grade | % | - | 3.22 | N.A. | 4.95 | 3.22 | 54% |
| | Recovery Rate | % | - | 57.88 | N.A. | 47.52 | 57.88 | -18% |
| | MT Produced | MT | - | 3,812 | N.A. | 1,985 | 3,812 | -48% |

Copper Production

| Mining Unit | Operating Results | Unit | 2Q24 | 2Q23 | % | 6M24 | 6M23 | % |
|-----------------------|-------------------|------|---------|---------|-------------|-----------|-----------|-------------|
| Underground | | | | | | | | |
| Marcapunta | Ore Milled | DMT | 782,444 | 847,346 | -8% | 1,740,653 | 1,689,009 | 3% |
| | Ore Grade | % | 1.53 | 1.72 | -11% | 1.53 | 1.68 | -9% |
| | Recovery Rate | % | 84.39 | 83.83 | 1% | 84.89 | 85.79 | -1% |
| | MT Produced | MT | 10,123 | 12,227 | -17% | 22,559 | 24,390 | -8% |
| Tajo Norte Cu - Ag | Ore Milled | DMT | - | 108,605 | N.A. | 209,668 | 123,461 | 70% |
| | Ore Grade | % | - | 1.51 | N.A. | 2.52 | 1.43 | 76% |
| | Recovery Rate | % | - | 60.10 | N.A. | 56.79 | 60.04 | -5% |
| | MT Produced | MT | - | 987 | N.A. | 3,006 | 1,062 | N.A. |
| Julcani Pb - Ag | MT Produced | MT | 53 | - | N.A. | 94 | - | N.A. |
| Julcani Cu - Au | MT Produced | MT | 64 | - | N.A. | 84 | - | N.A. |
| Tambomayo | MT Produced | MT | 38 | - | N.A. | 62 | - | N.A. |

APPENDIX 3: Adjusted EBITDA Reconciliation (in thousand US\$)

| | 2Q24 | 2Q23 | 6M24 | 6M23 |
|--|----------------|---------------|----------------|----------------|
| Net Income | 74,375 | -5,361 | 141,427 | 67,451 |
| Add / Subtract: | 32,528 | 27,479 | 59,922 | 1,203 |
| Depreciation and Amortization in cost of sales | 34,399 | 39,114 | 75,902 | 70,552 |
| Provision (credit) for income tax, net | 22,001 | 2,149 | 29,086 | -806 |
| Interest expense | 15,431 | 16,190 | 29,408 | 30,074 |
| Loss (gain) on currency exchange difference | 17,286 | -25,219 | 18,941 | -34,626 |
| Provision of bonuses and compensations | 5,707 | 5,840 | 9,453 | 5,944 |
| Loss (gain) from discontinued operations | 103 | -24 | 62 | -606 |
| Workers' participation provision | 1,452 | 385 | 2,822 | 1,792 |
| Depreciation and amortization in administration expenses | 389 | 646 | 753 | 1,292 |
| Depreciation and Amortization in other, net | 33 | 25 | 25 | 49 |
| Provision (reversal) for contingencies | -843 | 1,744 | 633 | -5,294 |
| Share in associated companies by the equity method, net | -60,391 | -7,630 | -101,525 | -66,993 |
| Write-off of fixed assets | 2,007 | 238 | 2,007 | 238 |
| Impairment (reversal) of inventories | -1,185 | -3,852 | -3,891 | 3,538 |
| Interest income | -2,249 | -2,127 | -3,973 | -3,951 |
| Changes in provision of exploration activities | 113 | 0 | 0 | 0 |
| Change in environmental liabilities provision | -1,725 | 0 | 219 | 0 |
| EBITDA Buenaventura Direct Operations | 106,903 | 22,118 | 201,349 | 68,654 |
| EBITDA Cerro Verde (19.58%) | 128,490 | 71,602 | 209,951 | 200,613 |
| EBITDA Coimolache (40.095%) | 1,459 | -1,282 | 10,999 | -3,531 |
| EBITDA Buenaventura + All Associates | 236,853 | 92,438 | 422,298 | 265,736 |

*Cerro Verde's EBITDA accounts for D&A related to the capitalization of the stripping.

Note:

EBITDA (Buenaventura Direct Operations) consists of earnings before net interest, taxes, depreciation and amortization, share in associated companies, net, loss on currency exchange difference, other, net, provision for workers' profit sharing and provision for long-term officers' compensation.

EBITDA (including associated companies) consists of EBITDA (Buenaventura Direct Operations), plus (1) Buenaventura's equity share of EBITDA (Cerro Verde), plus (2) Buenaventura's equity share of EBITDA (Coimolache). All EBITDA mentioned were similarly calculated using financial information provided to Buenaventura by the associated companies.

Buenaventura presents EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) to provide further information with respect to its operating performance and the operating performance of its equity investees, the affiliates. EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) are not a measure of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. You should not consider EBITDA (Buenaventura Direct Operations) and EBITDA (including affiliates) as alternatives to operating income or net income determined in accordance with IFRS, as an indicator of Buenaventura's, affiliates operating performance, or as an alternative to cash flows from operating activities.

APPENDIX 4: COST APPLICABLE TO SALES RECONCILIATION

Reconciliation of Costs Applicable to Sales and Cost Applicable to Sales per Unit Sold

Cost applicable to sales consists of cost of sales, excluding depreciation and amortization, plus selling expenses. Cost applicable to sales per unit sold for each mine consists of cost applicable to sales for a particular metal produced at a given mine divided by the volume of such metal produced at such mine in the specified period. We note that cost applicable to sales is not directly comparable to the cash operating cost figures disclosed in previously furnished earnings releases.

Cost applicable to sales and Cost applicable to sales per unit of mineral sold are not measures of financial performance under IFRS and may not be comparable to similarly titled measures of other companies. We consider Cost applicable to sales and Cost applicable to sales per unit of mineral sold to be key measures in managing and evaluating our operating performance. These measures are widely reported in the precious metals industry as a benchmark for performance, but do not have standardized meanings. You should not consider Cost applicable to sales or Cost applicable to sales per unit of mineral sold as alternatives to cost of sales determined in accordance with IFRS, as indicators of our operating performance. Cost applicable to sales and Cost applicable to sales per unit of mineral sold are calculated without adjusting for by-product revenue amounts.

Operations' Cost applicable to sales does not include operating cost for those months during which Buenaventura's operations were suspended due to COVID-19, as these have been classified as "Unabsorbed costs due to production stoppage" within the financial statements.

The tables below set forth (i) a reconciliation of consolidated Cost of sales, excluding depreciation and amortization to consolidated Cost applicable to sales, (ii) reconciliations of the components of Cost applicable to sales (by mine and mineral) to the corresponding consolidated line items set forth on our consolidated statements of profit or loss for the three and twelve months ended December 31, 2022 and 2021 and (iii) reconciliations of Cost of sales, excluding depreciation and amortization to Cost applicable to sales for each of our mining units. The amounts set forth in Cost applicable to sales and Cost applicable to sales per unit sold for each mine and mineral indicated in the tables below can be reconciled to the amounts set forth on our consolidated statements of profit or loss for the three and twelve months ended December 31, 2021 and 2022 by reference to the reconciliations of Cost of sales, excluding depreciation and amortization (by mine and mineral), Selling Expenses (by mine and metal) expenses and Exploration in units in operations (by mine and mineral) to consolidated Cost of sales, excluding depreciation and amortization, consolidated Selling Expenses and consolidated Exploration in units in operations expenses, respectively, set forth below.

Set forth below is a reconciliation of consolidated Cost of sales, excluding depreciation and amortization, to consolidated Cost applicable to sales:

| | For the 3 months ended June 30 | | For the 6 months ended June 30 | |
|--|--------------------------------|----------------|--------------------------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | (in thousands of US\$) | | | |
| Consolidated Cost of sales excluding depreciation and amortization | 129,487 | 105,828 | 247,618 | 205,976 |
| Add: | | | | |
| Consolidated Exploration in units in operation | 11,322 | 14,100 | 22,106 | 26,633 |
| Consolidated Commercial deductions | 36,448 | 42,922 | 81,614 | 83,391 |
| Consolidated Selling expenses | 6,316 | 5,040 | 11,666 | 8,468 |
| Consolidated Cost applicable to sales | 183,572 | 167,890 | 363,004 | 324,468 |

Set forth below is a reconciliation of Cost of sales, excluding depreciation and amortization (by mine and mineral) to consolidated Cost of sales:

| | For the 3 months ended June 30 | | For the 6 months ended June 30 | |
|--|--------------------------------|----------------|--------------------------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | (in thousands of US\$) | | | |
| Cost of sales by mine and mineral | | | | |
| Julcani, Gold | 992 | 19 | 1,689 | 52 |
| Julcani, Silver | 6,104 | 7,600 | 13,351 | 13,909 |
| Julcani, Lead | 260 | 203 | 611 | 332 |
| Julcani, Copper | 172 | 103 | 326 | 197 |
| Orcopampa, Gold | 20,102 | 17,745 | 36,406 | 34,833 |
| Orcopampa, Silver | 64 | 66 | 139 | 125 |
| Orcopampa, Copper | 0 | 0 | 0 | 0 |
| Uchucchacua, Gold (incl. Yumpag) | 0 | 0 | 0 | 0 |
| Uchucchacua, Silver (incl. Yumpag) | 24,378 | 0 | 37,481 | 0 |
| Uchucchacua, Lead (incl. Yumpag) | 1,730 | 0 | 4,109 | 0 |
| Uchucchacua, Zinc (incl. Yumpag) | 3,341 | 0 | 7,049 | 0 |
| Tambomayo, Gold | 11,152 | 9,132 | 19,834 | 18,109 |
| Tambomayo, Silver | 5,765 | 5,359 | 9,191 | 9,671 |
| Tambomayo, Zinc | 1,174 | 589 | 2,702 | 2,611 |
| Tambomayo, Lead | 1,909 | 1,022 | 2,121 | 1,925 |
| Tambomayo, Copper | 365 | 0 | 344 | 0 |
| La Zanja, Gold | -184 | 3,518 | 92 | 9,101 |
| La Zanja, Silver | -9 | 258 | 5 | 484 |
| La Zanja, Lead | -32 | 0 | 12 | 0 |
| El Brocal, Gold | 2,281 | 1,985 | 6,124 | 4,123 |
| El Brocal, Silver | 3,594 | 4,951 | 10,185 | 8,378 |
| El Brocal, Lead | 0 | 944 | 0 | 1,029 |
| El Brocal, Zinc | 0 | 2,999 | 1,385 | 2,948 |
| El Brocal, Copper | 43,411 | 42,630 | 88,685 | 86,915 |
| Non Mining Units | 2,918 | 6,704 | 5,778 | 11,233 |
| Consolidated Cost of sales, excluding depreciation and amortization | 129,487 | 105,828 | 247,618 | 205,976 |

Set forth below is a reconciliation of Exploration expenses in units in operation (by mine and mineral) to consolidated Exploration expenses in mining units:

| | For the 3 months ended June 30 | | For the 6 months ended June 30 | |
|---|--------------------------------|---------------|--------------------------------|---------------|
| | 2024 | 2023 | 2024 | 2023 |
| | (in thousands of US\$) | | | |
| Exploration expenses in units in operation by mine and mineral | | | | |
| Julcani, Gold | 428 | 4 | 598 | 12 |
| Julcani, Silver | 2,631 | 1,781 | 4,728 | 3,144 |
| Julcani, Lead | 112 | 48 | 216 | 75 |
| Julcani, Copper | 74 | 24 | 115 | 44 |
| Orcopampa, Gold | 2,507 | 1,610 | 3,897 | 3,262 |
| Orcopampa, Silver | 8 | 6 | 15 | 12 |
| Orcopampa, Copper | 0 | 0 | 0 | 0 |
| Uchucchacua, Gold (incl. Yumpag) | 0 | 0 | 0 | 0 |
| Uchucchacua, Silver (incl. Yumpag) | 2,702 | 7,413 | 4,832 | 13,931 |
| Uchucchacua, Lead (incl. Yumpag) | 192 | 0 | 530 | 0 |
| Uchucchacua, Zinc (incl. Yumpag) | 370 | 0 | 909 | 0 |
| Tambomayo, Gold | 131 | 523 | 1,203 | 854 |
| Tambomayo, Silver | 68 | 307 | 557 | 456 |
| Tambomayo, Lead | 14 | 34 | 129 | 91 |
| Tambomayo, Zinc | 22 | 59 | 164 | 123 |
| Tambomayo, Copper | 4 | 0 | 21 | 0 |
| La Zanja, Gold | 33 | 124 | 42 | 312 |
| La Zanja, Silver | 2 | 9 | 2 | 17 |
| La Zanja, Lead | 6 | 0 | 6 | 0 |
| El Brocal, Gold | 93 | 80 | 239 | 171 |
| El Brocal, Silver | 147 | 200 | 397 | 348 |
| El Brocal, Lead | 0 | 38 | 0 | 43 |
| El Brocal, Zinc | 0 | 121 | 54 | 123 |
| El Brocal, Copper | 1,777 | 1,719 | 3,454 | 3,615 |
| Non Mining Units | 0 | 0 | 0 | 0 |
| Consolidated Exploration expenses in units in operation | 11,322 | 14,100 | 22,106 | 26,633 |

Set forth below is a reconciliation of Commercial Deductions in units in operation (by mine and mineral) to consolidated Commercial deductions:

| | For the 3 months ended June 30 | | For the 6 months ended June 30 | |
|--|--------------------------------|---------------|--------------------------------|---------------|
| | 2024 | 2023 | 2024 | 2023 |
| Commercial Deductions in units in operation by mine and mineral | (in thousands of US\$) | | | |
| Julcani, Gold | 129 | 1 | 176 | 3 |
| Julcani, Silver | 643 | 404 | 1,071 | 725 |
| Julcani, Lead | 28 | 11 | 45 | 17 |
| Julcani, Copper | 23 | 5 | 32 | 10 |
| Orcopampa, Gold | 144 | 265 | 301 | 610 |
| Orcopampa, Silver | 1 | 0 | 1 | 0 |
| Orcopampa, Copper | 0 | 0 | 0 | 0 |
| Uchucchacua, Gold (incl. Yumpag) | 0 | 0 | 0 | 0 |
| Uchucchacua, Silver (incl. Yumpag) | 6,605 | 1,248 | 9,924 | 2,546 |
| Uchucchacua, Lead (incl. Yumpag) | 685 | 0 | 1,562 | 0 |
| Uchucchacua, Zinc (incl. Yumpag) | 2,527 | 0 | 5,512 | 0 |
| Tambomayo, Gold | 937 | 1,435 | 1,782 | 2,797 |
| Tambomayo, Silver | 643 | 928 | 1,139 | 1,670 |
| Tambomayo, Lead | 109 | 67 | 201 | 280 |
| Tambomayo, Zinc | 790 | 525 | 1,284 | 1,455 |
| Tambomayo, Copper | 15 | 0 | 15 | 0 |
| La Zanja, Gold | 10 | 15 | 30 | 81 |
| La Zanja, Silver | 2 | 1 | 3 | 6 |
| El Brocal, Gold | 1,049 | 1,408 | 3,482 | 2,910 |
| El Brocal, Silver | 1,691 | 3,309 | 5,409 | 5,745 |
| El Brocal, Lead | 16 | 397 | -36 | 415 |
| El Brocal, Zinc | 181 | 2,560 | 1,018 | 2,472 |
| El Brocal, Copper | 20,221 | 30,344 | 48,664 | 61,648 |
| Non Mining Units | 0 | 0 | 0 | 0 |
| Consolidated Commercial deductions in units in operation | 36,448 | 42,922 | 81,614 | 83,391 |

Set forth below is a reconciliation of Selling expenses (by mine and mineral) to consolidated Selling expenses:

| | For the 3 months ended June 30 | | For the 6 months ended June 30 | |
|---|--------------------------------|--------------|--------------------------------|--------------|
| | 2024 | 2023 | 2024 | 2023 |
| Selling expenses by mine and mineral | (in thousands of US\$) | | | |
| Julcani, Gold | 28 | 0 | 37 | 0 |
| Julcani, Silver | 175 | 53 | 291 | 113 |
| Julcani, Lead | 7 | 1 | 13 | 3 |
| Julcani, Copper | 5 | 1 | 7 | 2 |
| Orcopampa, Gold | 119 | 145 | 275 | 310 |
| Orcopampa, Silver | 0 | 1 | 1 | 1 |
| Orcopampa, Copper | 0 | 0 | 0 | 0 |
| Uchucchacua, Gold (incl. Yumpag) | 0 | 0 | 0 | 0 |
| Uchucchacua, Silver (incl. Yumpag) | 1,559 | 950 | 2,268 | 1,603 |
| Uchucchacua, Lead (incl. Yumpag) | 111 | 0 | 249 | 0 |
| Uchucchacua, Zinc (incl. Yumpag) | 214 | 0 | 427 | 0 |
| Tambomayo, Gold | 461 | 501 | 914 | 782 |
| Tambomayo, Silver | 238 | 294 | 423 | 417 |
| Tambomayo, Lead | 49 | 32 | 98 | 83 |
| Tambomayo, Zinc | 79 | 56 | 124 | 113 |
| Tambomayo, Copper | 15 | 0 | 16 | 0 |
| La Zanja, Gold | 19 | 9 | 25 | 35 |
| La Zanja, Silver | 1 | 1 | 1 | 2 |
| La Zanja, Lead | 3 | 0 | 3 | 0 |
| El Brocal, Gold | 136 | 103 | 337 | 183 |
| El Brocal, Silver | 215 | 258 | 560 | 372 |
| El Brocal, Lead | 0 | 49 | 0 | 46 |
| El Brocal, Zinc | 0 | 156 | 76 | 131 |
| El Brocal, Copper | 2,595 | 2,220 | 4,874 | 3,857 |
| Non Mining Units | 287 | 210 | 648 | 416 |
| Consolidated Selling expenses | 6,316 | 5,040 | 11,666 | 8,468 |

| | JULCANI | | | | | | | | | | | |
|---|--------------|--------------|--------------|-----------|--------------|-----------------------|--------------|--------------|--------------|-------------|--------------|-----------------------|
| | 2Q 2024 | | | | | 2Q 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 992 | 6,104 | 260 | - | 172 | 7,528 | 19 | 7,600 | 203 | - | 103 | 7,925 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 428 | 2,631 | 112 | - | 74 | 3,245 | 4 | 1,781 | 48 | - | 24 | 1,857 |
| Commercial Deductions (US\$000) | 129 | 643 | 28 | - | 23 | 823 | 1 | 404 | 11 | - | 5 | 421 |
| Selling Expenses (US\$000) | 28 | 175.14 | 7.46 | - | 5 | 216 | 0 | 53 | 1 | - | 1 | 55 |
| Cost Applicable to Sales (US\$000) | 1,577 | 9,553 | 407 | - | 274 | 11,811 | 25 | 9,837 | 262 | - | 133 | 10,258 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 909 | 420,236 | 232 | - | 38 | Not Applicable | 14 | 449,841 | 138 | - | 18 | Not Applicable |
| CAS | 1,736 | 22.73 | 1,758 | - | 7,235 | Not Applicable | 1,808 | 21.87 | 1,904 | - | 7,617 | Not Applicable |

| | ORCOPAMPA | | | | | | | | | | | |
|---|---------------|--------------|-----------|-----------|-------------|-----------------------|---------------|--------------|-----------|-------------|----------|-----------------------|
| | 2Q 2024 | | | | | 2Q 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 20,102 | 64 | - | - | - | 20,166 | 17,745 | 66 | - | - | - | 17,811 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 2,507 | 8 | - | - | - | 2,515 | 1,610 | 6 | - | - | - | 1,616 |
| Commercial Deductions (US\$000) | 144 | 1 | - | - | - | 144 | 265 | 0 | - | - | - | 265 |
| Selling Expenses (US\$000) | 119 | 0 | - | - | - | 119 | 145 | 1 | - | - | - | 146 |
| Cost Applicable to Sales (US\$000) | 22,871 | 73 | - | - | - | 22,944 | 19,765 | 73 | - | - | - | 19,838 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 17,365 | 4,221 | - | - | - | Not Applicable | 19,718 | 6,023 | - | - | - | Not Applicable |
| CAS | 1,317 | 17.21 | - | - | - | Not Applicable | 1,002 | 12.09 | - | - | - | Not Applicable |

| | UCHUCCHACUA (INCL. YUMPAG) | | | | | | | | | | | |
|---|----------------------------|---------------|--------------|--------------|-------------|----------------------|-------------|--------------|-----------|-------------|----------|----------------------|
| | 2Q 2024 | | | | | 2Q 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | - | 24,378 | 1,730 | 3,341 | - | 29,449 | - | - | - | - | - | - |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | - | 2,702 | 192 | 370 | - | 3,264 | - | 7,413 | - | - | - | 7,413 |
| Commercial Deductions (US\$000) | - | 6,605 | 685 | 2,527 | - | 9,818 | - | 1,248 | - | - | - | 1,248 |
| Selling Expenses (US\$000) | - | 1,559 | 111 | 214 | - | 1,883 | - | 950 | - | - | - | 950 |
| Cost Applicable to Sales (US\$000) | - | 35,243 | 2,718 | 6,452 | - | 44,413 | - | 9,611 | - | - | - | 9,611 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | - | 2,806,887 | 2,808 | 4,033 | - | Not Applicable | - | 150,637 | - | - | - | Not Applicable |
| CAS | - | 12.56 | 968 | 1,600 | - | No Applicable | - | 63.81 | - | - | - | No Applicable |

| | TAMBOMAYO | | | | | | | | | | | |
|---|---------------|--------------|--------------|--------------|--------------|----------------------|---------------|--------------|------------|--------------|----------|----------------------|
| | 2Q 2024 | | | | | 2Q 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 11,152 | 5,765 | 1,174 | 1,909 | 365 | 20,365 | 9,132 | 5,359 | 589 | 1,022 | - | 16,103 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 131 | 68 | 14 | 22 | 4 | 239 | 523 | 307 | 34 | 59 | - | 923 |
| Commercial Deductions (US\$000) | 937 | 643 | 109 | 790 | 15 | 2,495 | 1,435 | 928 | 67 | 525 | - | 2,954 |
| Selling Expenses (US\$000) | 461 | 238 | 49 | 79 | 15 | 842 | 501 | 294 | 32 | 56 | - | 883 |
| Cost Applicable to Sales (US\$000) | 12,681 | 6,714 | 1,345 | 2,800 | 400 | 23,941 | 11,591 | 6,888 | 722 | 1,662 | - | 20,863 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 8,317 | 343,677 | 928 | 1,195 | 63 | Not Applicable | 9,868 | 485,593 | 808 | 895 | - | Not Applicable |
| CAS | 1,525 | 19.54 | 1,451 | 2,343 | 6,312 | No Applicable | 1,175 | 14.18 | 895 | 1,857 | - | No Applicable |

| | JULCANI | | | | | | | | | | | |
|---|--------------|---------------|--------------|-----------|--------------|----------------------|--------------|---------------|--------------|-------------|--------------|----------------------|
| | 6M 2024 | | | | | 6M 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 1,689 | 13,351 | 611 | - | 326 | 15,977 | 52 | 13,909 | 332 | - | 197 | 14,490 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 598 | 4,728 | 216 | - | 115 | 5,658 | 12 | 3,144 | 75 | - | 44 | 3,275 |
| Commercial Deductions (US\$000) | 176 | 1,071 | 45 | - | 32 | 1,324 | 3 | 725 | 17 | - | 10 | 754 |
| Selling Expenses (US\$000) | 37 | 291 | 13 | - | 7 | 348 | 0 | 113 | 3 | - | 2 | 118 |
| Cost Applicable to Sales (US\$000) | 2,500 | 19,441 | 885 | - | 481 | 23,306 | 67 | 17,890 | 427 | - | 253 | 18,637 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 1,234 | 803,609 | 461 | - | 60 | Not Applicable | 39 | 862,731 | 232 | - | 34 | Not Applicable |
| CAS | 2,026 | 24.19 | 1,919 | - | 8,036 | No Applicable | 1,730 | 20.74 | 1,844 | - | 7,453 | No Applicable |

| | ORCOPAMPA | | | | | | | | | | | |
|---|---------------|--------------|-----------|-----------|-------------|----------------------|---------------|--------------|-----------|-------------|----------|----------------------|
| | 6M 2024 | | | | | 6M 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 36,406 | 139 | - | - | - | 36,545 | 34,833 | 125 | - | - | - | 34,958 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 3,897 | 15 | - | - | - | 3,912 | 3,262 | 12 | - | - | - | 3,274 |
| Commercial Deductions (US\$000) | 301 | 1 | - | - | - | 302 | 610 | -0 | - | - | - | 610 |
| Selling Expenses (US\$000) | 275 | 1 | - | - | - | 276 | 310 | 1 | - | - | - | 311 |
| Cost Applicable to Sales (US\$000) | 40,878 | 156 | - | - | - | 41,035 | 39,015 | 138 | - | - | - | 39,153 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 36,196 | 12,143 | - | - | - | Not Applicable | 40,044 | 12,722 | - | - | - | Not Applicable |
| CAS | 1,129 | 12.86 | - | - | - | No Applicable | 974 | 10.83 | - | - | - | No Applicable |

| | UCHUCCHACUA (INCL. YUMPAG) | | | | | | | | | | | |
|---|----------------------------|---------------|--------------|---------------|-------------|----------------------|-------------|---------------|-----------|-------------|----------|----------------------|
| | 6M 2024 | | | | | 6M 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | - | 37,481 | 4,109 | 7,049 | - | 48,640 | - | - | - | - | - | - |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | - | 4,832 | 530 | 909 | - | 6,270 | - | 13,931 | - | - | - | 13,931 |
| Commercial Deductions (US\$000) | - | 9,924 | 1,562 | 5,512 | - | 16,998 | - | 2,546 | - | - | - | 2,546 |
| Selling Expenses (US\$000) | - | 2,268 | 249 | 427 | - | 2,943 | - | 1,603 | - | - | - | 1,603 |
| Cost Applicable to Sales (US\$000) | - | 54,504 | 6,450 | 13,896 | - | 74,850 | - | 18,080 | - | - | - | 18,080 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | - | 4,347,328 | 6,297 | 8,568 | - | Not Applicable | - | 281,279 | - | - | - | Not Applicable |
| CAS | - | 12.54 | 1,024 | 1,622 | - | No Applicable | - | 64.28 | - | - | - | No Applicable |

| | TAMBOMAYO | | | | | | | | | | | |
|---|---------------|---------------|--------------|--------------|-------------|----------------------|---------------|---------------|--------------|--------------|----------|-----------------------|
| | 6M 2024 | | | | | 6M 2023 | | | | | TOTAL | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | | |
| Cost of Sales (without D&A) (US\$000) | 19,834 | 9,191 | 2,121 | 2,702 | 344 | 34,192 | 18,109 | 9,671 | 1,925 | 2,611 | - | 32,316 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 1,203 | 557 | 129 | 164 | 21 | 2,073 | 854 | 456 | 91 | 123 | - | 1,524 |
| Commercial Deductions (US\$000) | 1,782 | 1,139 | 201 | 1,284 | 15 | 4,421 | 2,797 | 1,670 | 280 | 1,455 | - | 6,203 |
| Selling Expenses (US\$000) | 914 | 423 | 98 | 124 | 16 | 1,575 | 782 | 417 | 83 | 113 | - | 1,395 |
| Cost Applicable to Sales (US\$000) | 23,732 | 11,310 | 2,549 | 4,274 | - | 42,261 | 22,542 | 12,214 | 2,379 | 4,302 | - | 41,438 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 16,761 | 633,058 | 1,843 | 2,262 | 63 | Not Applicable | 19,228 | 855,892 | 1,996 | 2,163 | - | Not Applicable |
| CAS | 1,416 | 17.87 | 1,383 | 1,890 | - | No Applicable | 1,172 | 14.27 | 1,192 | 1,989 | - | Not Applicable |

| | LA ZANIA | | | | | | | | | | | |
|---|-------------|-------------|------------|-----------|-------------|-----------------------|--------------|--------------|-----------|-----------|-------------|-----------------------|
| | 2Q 2024 | | | | | | 2Q 2023 | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL |
| Cost of Sales (without D&A) (US\$000) | -184 | -9 | -32 | - | - | -225 | 3,518 | 258 | - | - | - | 3,776 |
| Add: | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 33 | 2 | 6 | - | - | 41 | 124 | 9 | - | - | - | 133 |
| Commercial Deductions (US\$000) | 10 | 2 | - | - | - | 11 | 15 | 1 | - | - | - | 15 |
| Selling Expenses (US\$000) | 19 | 1 | 3 | - | - | 23 | 9 | 1 | - | - | - | 10 |
| Cost Applicable to Sales (US\$000) | -122 | -5 | -23 | - | - | -150 | 3,665 | 269 | - | - | - | 3,934 |
| Divide: | | | | | | | | | | | | |
| Volume Sold | 2,437 | 9,638 | 2,128 | - | - | Not Applicable | 1,892 | 11,589 | - | - | - | Not Applicable |
| CAS | - | - | - | - | - | Not Applicable | 1,938 | 23.20 | - | - | - | Not Applicable |

| | BROCAL | | | | | | | | | | | | |
|---|--------------|--------------|-----------|------------|---------------|-----------------------|----------------|--------------|--------------|--------------|---------------|-----------------------|----------------|
| | 2Q 2024 | | | | | | 2Q 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 2,281 | 3,594 | - | - | - | 43,411 | 49,286 | 1,985 | 4,951 | 944 | 2,999 | 42,630 | 53,509 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 93 | 147 | - | - | - | 1,777 | 2,018 | 80 | 200 | 38 | 121 | 1,719 | 2,158 |
| Commercial Deductions (US\$000) | 1,049 | 1,691 | 16 | 181 | - | 20,221 | 23,157 | 1,408 | 3,309 | 397 | 2,560 | 30,344 | 38,019 |
| Selling Expenses (US\$000) | 136 | 215 | - | - | - | 2,595 | 2,946 | 103 | 258 | 49 | 156 | 2,220 | 2,786 |
| Cost Applicable to Sales (US\$000) | 3,560 | 5,647 | 16 | 181 | 68,004 | 77,407 | 3,577 | 8,718 | 1,428 | 5,836 | 76,913 | 96,472 | |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 2,192 | 249,032 | - | - | - | 9,571 | Not Applicable | 2,427 | 508,257 | 1,215 | 3,094 | 12,355 | Not Applicable |
| CAS | 1,624 | 22.67 | - | - | 7.105 | Not Applicable | 1,474 | 17.15 | 1.176 | 1.886 | 6.225 | Not Applicable | |

| | NON MINING COMPANIES | | | | | | | | | | | | |
|---------------------------------------|----------------------|-------------|-----------|-----------|-------------|----------|--------------|-------------|-----------|-----------|-------------|----------|--------------|
| | 2Q 2024 | | | | | | 2Q 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | - | - | - | - | - | - | 2,918 | - | - | - | - | - | 6,704 |
| Add: | | | | | | | | | | | | | |
| Selling Expenses (US\$000) | - | - | - | - | - | - | 287 | - | - | - | - | - | 210 |
| Total (US\$000) | - | - | - | - | - | - | 3,205 | - | - | - | - | - | 6,914 |

| | BUENAVENTURA CONSOLIDATED | | | | | | | | | | | | |
|---|---------------------------|---------------|--------------|--------------|---------------|-----------------------|----------------|---------------|--------------|--------------|---------------|-----------------------|----------------|
| | 2Q 2024 | | | | | | 2Q 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 34,343 | 39,895 | 3,132 | 5,249 | - | 43,948 | 129,487 | 32,399 | 18,235 | 1,736 | 4,021 | 42,733 | 105,828 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 3,193 | 5,557 | 323 | 393 | - | 1,856 | 11,322 | 2,342 | 9,716 | 119 | 180 | 1,743 | 14,100 |
| Commercial Deductions (US\$000) | 2,268 | 9,585 | 838 | 3,498 | - | 20,259 | 36,448 | 3,124 | 5,890 | 474 | 3,085 | 30,350 | 42,922 |
| Selling Expenses (US\$000) | 763 | 2,188 | 170 | 293 | - | 2,615 | 6,029 | 759 | 1,556 | 83 | 212 | 2,220 | 5,040 |
| Cost Applicable to Sales (US\$000) | 40,567 | 57,226 | 4,463 | 9,433 | 68,678 | 180,367 | 38,623 | 35,396 | 2,413 | 7,497 | 77,046 | 167,890 | |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 31,220 | 3,833,701 | 6,096 | 5,228 | - | 9,673 | Not Applicable | 33,918 | 1,611,940 | 2,160 | 3,989 | 12,373 | Not Applicable |
| CAS | 1,299 | 14.93 | 732 | 1.804 | 7.100 | Not Applicable | 1,139 | 21.96 | 1,117 | 1.880 | 6,227 | Not Applicable | |

| | COIMOLACHE | | | | | | | | | | | | |
|---|---------------|--------------|-----------|-----------|-------------|-----------------------|----------------|---------------|--------------|-----------|-------------|-----------------------|----------------|
| | 2Q 2024 | | | | | | 2Q 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 16,033 | 982 | - | - | - | - | 17,015 | 12,348 | 1,040 | - | - | - | 13,388 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 876 | 54 | - | - | - | - | 930 | 1,615 | 136 | - | - | - | 1,751 |
| Commercial Deductions (US\$000) | 101 | 5 | - | - | - | - | 106 | 73 | 5 | - | - | - | 78 |
| Selling Expenses (US\$000) | 139 | 9 | - | - | - | - | 148 | 116 | 10 | - | - | - | 126 |
| Cost Applicable to Sales (US\$000) | 17,150 | 1,050 | - | - | - | - | 18,199 | 14,152 | 1,192 | - | - | - | 15,343 |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 8,375 | 40,753 | - | - | - | - | Not Applicable | 8,170 | 57,608 | - | - | - | Not Applicable |
| CAS | 2,048 | 25.75 | - | - | - | Not Applicable | 1,732 | 20.68 | - | - | - | Not Applicable | |

| | LA ZANIA | | | | | | | | | | | | |
|---|------------|-------------|-----------|-----------|-------------|----------|----------------------|--------------|--------------|-----------|-------------|----------|-----------------------|
| | 6M 2024 | | | | | | 6M 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 92 | 5 | 12 | - | - | - | 109 | 9,101 | 484 | - | - | - | 9,585 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 42 | 2 | 6 | - | - | - | 50 | 312 | 17 | - | - | - | 329 |
| Commercial Deductions (US\$000) | 30 | 3 | - | - | - | - | 33 | 81 | 6 | - | - | - | 87 |
| Selling Expenses (US\$000) | 25 | 1 | 3 | - | - | - | 29 | 35 | 2 | - | - | - | 37 |
| Cost Applicable to Sales (US\$000) | 190 | 10 | 21 | - | - | - | 221 | 9,530 | 509 | - | - | - | 10,038 |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 3,850 | 15,690 | 2,481 | - | - | - | Not Applicable | 5,103 | 22,531 | - | - | - | Not Applicable |
| CAS | - | - | - | - | - | - | No Applicable | 1,867 | 22.57 | - | - | - | Not Applicable |

| | BROCAL | | | | | | | | | | | | |
|---|---------------|---------------|------------|--------------|----------------|-----------------------|----------------|---------------|--------------|--------------|----------------|-----------------------|----------------|
| | 6M 2024 | | | | | | 6M 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 6,124 | 10,185 | - | - | - | - | 106,379 | 4,123 | 8,378 | 1,029 | 2,948 | 86,915 | 103,394 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 239 | 397 | - | 54 | - | - | 4,143 | 171 | 348 | 43 | 123 | 3,615 | 4,300 |
| Commercial Deductions (US\$000) | 3,482 | 5,409 | -36 | 1,018 | - | - | 48,664 | 58,537 | 2,910 | 5,745 | 415 | 2,472 | 61,648 |
| Selling Expenses (US\$000) | 337 | 560 | - | 76 | - | - | 4,874 | 5,847 | 183 | 372 | 46 | 131 | 3,857 |
| Cost Applicable to Sales (US\$000) | 10,181 | 16,551 | -36 | 2,533 | 145,677 | 174,906 | 7,388 | 14,844 | 1,533 | 5,674 | 156,034 | 185,472 | |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 6,765 | 989,899 | 72 | 1,592 | - | - | Not Applicable | 5,022 | 887,415 | 1,302 | 3,132 | 24,104 | Not Applicable |
| CAS | 1,505 | 16.72 | - | 1.590 | 6.035 | Not Applicable | 1,471 | 16.73 | 1.177 | 1.812 | 6.473 | Not Applicable | |

| | NON MINING COMPANIES | | | | | | | | | | | | |
|---------------------------------------|----------------------|-------------|-----------|-----------|-------------|----------|--------------|-------------|-----------|-----------|-------------|----------|---------------|
| | 6M 2024 | | | | | | 6M 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | - | - | - | - | - | - | 5,778 | - | - | - | - | - | 11,233 |
| Add: | | | | | | | | | | | | | |
| Selling Expenses (US\$000) | - | - | - | - | - | - | 648 | - | - | - | - | - | 416 |
| Total (US\$000) | - | - | - | - | - | - | 6,426 | - | - | - | - | - | 11,649 |

| | BUENAVENTURA CONSOLIDATED | | | | | | | | | | | | |
|---|---------------------------|----------------|--------------|---------------|----------------|-----------------------|----------------|---------------|--------------|--------------|----------------|-----------------------|----------------|
| | 6M 2024 | | | | | | 6M 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 64,146 | 70,351 | 6,853 | 11,136 | - | - | 247,618 | 66,218 | 32,567 | 3,286 | 5,559 | 87,112 | 205,976 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 5,979 | 10,531 | 880 | 1,126 | - | - | 22,106 | 4,612 | 17,908 | 209 | 246 | 3,659 | 26,633 |
| Commercial Deductions (US\$000) | 5,770 | 17,546 | 1,772 | 7,814 | - | - | 48,711 | 81,614 | 6,401 | 10,692 | 712 | 3,928 | 61,657 |
| Selling Expenses (US\$000) | 1,587 | 3,544 | 363 | 627 | - | - | 4,897 | 11,018 | 1,310 | 2,509 | 131 | 244 | 3,858 |
| Cost Applicable to Sales (US\$000) | 77,481 | 101,972 | 9,868 | 20,703 | 146,158 | 356,578 | 78,542 | 63,675 | 4,339 | 9,976 | 156,287 | 324,468 | |
| Divide: | | | | | | | | | | | | | |
| Volume Sold | 64,806 | 6,801,726 | 11,155 | 12,422 | - | - | Not Applicable | 69,436 | 2,922,570 | 3,530 | 5,295 | 24,138 | Not Applicable |
| CAS | 1,196 | 14.99 | 885 | 1.667 | 6.024 | Not Applicable | 1,131 | 21.79 | 1,229 | 1.884 | 6.475 | Not Applicable | |

| | COIMOLACHE | | | | | | | | | | | | |
|---------------------------------------|------------|-------------|-----------|-----------|-------------|-------|-----------|-------------|-----------|-----------|-------------|-------|--------|
| | 6M 2024 | | | | | | 6M 2023 | | | | | | |
| | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | GOLD (OZ) | SILVER (OZ) | LEAD (MT) | ZINC (MT) | COPPER (MT) | TOTAL | |
| Cost of Sales (without D&A) (US\$000) | 38,155 | 2,073 | - | - | - | - | 40,228 | 33,554 | 2,222 | - | - | - | 35,776 |
| Add: | | | | | | | | | | | | | |
| Exploration Expenses (US\$000) | 1,311 | 71 | - | - | - | - | 1,382 | 4,938 | 327 | - | - | - | 5,265 |
| Commercial Deductions (US\$000) | 290 | 14 | - | - | - | - | 304 | 112 | 8 | - | - | - | 120 |
| Selling Expenses (US\$000) | 389 | 21 | - | | | | | | | | | | |

APPENDIX 5: All-in Sustaining Cost

All-in Sustaining Cost for 2Q24 - Gold

| | Buenaventura ¹ 2Q24 | | La Zanja 2Q24 | | El Brocal 2Q24 | | Consolidated ² 2Q24 | | Tantahuatay 2Q24 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|---------------------|-------------------|
| Au Ounces Sold Net | 26,591 | | 2,437 | | 2,192 | | 31,220 | | 8,375 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au |
| Cost of Sales | 80,308 | 3,020 | 4,608 | 1,891 | 49,574 | 22,613 | 134,490 | 4,308 | 17,015 | 2,032 |
| Exploration in Operating Units | 9,317 | 350 | 41 | 17 | 2,047 | 934 | 11,405 | 365 | 930 | 111 |
| Royalties | 1,620 | 61 | 0 | 0 | 0 | 0 | 1,620 | 52 | 0 | 0 |
| Commercial Deductions ³ | 13,280 | 499 | 11 | 5 | 23,157 | 10,563 | 36,448 | 1,167 | 106 | 13 |
| Selling Expenses | 3,060 | 115 | 23 | 9 | 2,946 | 1,344 | 6,029 | 193 | 148 | 18 |
| Administrative Expenses | 12,045 | 453 | 402 | 165 | 2,187 | 998 | 14,634 | 469 | 807 | 96 |
| Other, net | 6,974 | 262 | 88 | 36 | -448 | -204 | 6,614 | 212 | 28 | 3 |
| Sustaining Capex ⁴ | 2,842 | 107 | 0 | 0 | 2,188 | 998 | 5,031 | 161 | 753 | 90 |
| By-product Credit | -131,061 | -4,929 | -280 | -115 | -102,983 | -46,975 | -234,324 | -7,506 | -1,174 | -140 |
| All-in Sustaining Cost | -1,615 | -61 | 4,893 | 2,008 | -21,332 | -9,730 | -18,054 | -578 | 18,613 | 2,222 |

All-in Sustaining Cost for 2Q24 - Copper

| | Buenaventura ¹ 2Q24 | | La Zanja 2Q24 | | El Brocal 2Q24 | | Consolidated ² 2Q24 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|
| Cu MT Sold Net | 101 | | 0 | | 9,571 | | 9,673 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu |
| Cost of Sales | 80,308 | 793,950 | 4,608 | - | 49,574 | 5,179 | 134,490 | 13,904 |
| Exploration in Operating Units | 9,317 | 92,111 | 41 | - | 2,047 | 214 | 11,405 | 1,179 |
| Royalties | 1,620 | 16,016 | 0 | - | 0 | 0 | 1,620 | 167 |
| Commercial Deductions ³ | 13,280 | 131,285 | 11 | - | 23,157 | 2,419 | 36,448 | 3,768 |
| Selling Expenses | 3,060 | 30,252 | 23 | - | 2,946 | 308 | 6,029 | 623 |
| Administrative Expenses | 12,045 | 119,081 | 402 | - | 2,187 | 228 | 14,634 | 1,513 |
| Other, net | 6,974 | 68,947 | 88 | - | -448 | -47 | 6,614 | 684 |
| Sustaining Capex ⁴ | 2,842 | 28,102 | 0 | - | 2,188 | 229 | 5,031 | 520 |
| By-product Credit | -192,296 | -1,901,101 | -5,937 | - | -12,299 | -1,285 | -210,532 | -21,766 |
| All-in Sustaining Cost | -62,850 | -621,358 | -763 | - | 69,352 | 7,246 | 5,738 | 593 |

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.
2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 2Q23 - Gold

| | Buenaventura ¹ 2Q23 | | La Zanja 2Q23 | | El Brocal 2Q23 | | Consolidated ² 2Q23 | | Tantahuatay 2Q23 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|---------------------|-------------------|
| Au Ounces Sold Net | 29,599 | | 1,892 | | 2,427 | | 33,918 | | 8,170 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au |
| Cost of Sales | 42,885 | 1,449 | 9,454 | 4,998 | 54,846 | 22,598 | 107,185 | 3,160 | 13,388 | 1,639 |
| Exploration in Operating Units | 11,809 | 399 | 132 | 70 | 2,158 | 889 | 14,099 | 416 | 1,752 | 214 |
| Royalties | 3,173 | 107 | 0 | 0 | 0 | 0 | 3,173 | 94 | 0 | 0 |
| Commercial Deductions ³ | 4,888 | 165 | 15 | 8 | 38,019 | 15,665 | 42,922 | 1,265 | 78 | 10 |
| Selling Expenses | 2,034 | 69 | 10 | 5 | 2,786 | 1,148 | 4,830 | 142 | 127 | 16 |
| Administrative Expenses | 10,928 | 369 | 799 | 422 | 2,298 | 947 | 14,025 | 413 | 1,026 | 126 |
| Other, net | -1,162 | -39 | 137 | 72 | 455 | 187 | -570 | -17 | -487 | -60 |
| Sustaining Capex ⁴ | 2,586 | 87 | 315 | 167 | 12,396 | 5,108 | 15,297 | 451 | 892 | 109 |
| By-product Credit | -29,757 | -1,005 | -269 | -142 | -134,294 | -55,332 | -164,320 | -4,845 | -1,335 | -163 |
| All-in Sustaining Cost | 47,384 | 1,601 | 10,593 | 5,600 | -21,336 | -8,791 | 36,641 | 1,080 | 15,441 | 1,890 |

All-in Sustaining Cost for 2Q23 - Copper

| | Buenaventura ¹ 2Q23 | | La Zanja 2Q23 | | El Brocal 2Q23 | | Consolidated ² 2Q23 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|
| Cu MT Sold Net | 18 | | 0 | | 12,355 | | 12,373 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu |
| Cost of Sales | 42,885 | 2,447,774 | 9,454 | - | 54,846 | 4,439 | 107,185 | 8,663 |
| Exploration in Operating Units | 11,809 | 674,030 | 132 | - | 2,158 | 175 | 14,099 | 1,140 |
| Royalties | 3,173 | 181,107 | 0 | - | 0 | 0 | 3,173 | 256 |
| Commercial Deductions ³ | 4,888 | 279,019 | 15 | - | 38,019 | 3,077 | 42,922 | 3,469 |
| Selling Expenses | 2,034 | 116,096 | 10 | - | 2,786 | 225 | 4,830 | 390 |
| Administrative Expenses | 10,928 | 623,744 | 799 | - | 2,298 | 186 | 14,025 | 1,134 |
| Other, net | -1,162 | -66,324 | 137 | - | 455 | 37 | -570 | -46 |
| Sustaining Capex ⁴ | 2,586 | 147,579 | 315 | - | 12,396 | 1,003 | 15,297 | 1,236 |
| By-product Credit | -86,750 | -4,951,469 | -3,937 | - | -28,358 | -2,295 | -119,045 | -9,621 |
| All-in Sustaining Cost | -9,609 | -548,444 | 6,925 | - | 84,600 | 6,847 | 81,916 | 6,621 |

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.
2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 1H24 - Gold

| | Buenaventura ¹ 1H24 | | La Zanja 1H24 | | El Brocal 1H24 | | Consolidated ² 1H24 | | Tantahuatay 1H24 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|---------------------|-------------------|
| Au Ounces Sold Net | 54,191 | | 3,850 | | 6,765 | | 64,806 | | 30,076 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au |
| Cost of Sales | 145,463 | 2,684 | 7,827 | 2,033 | 111,207 | 16,439 | 264,497 | 4,081 | 40,228 | 1,338 |
| Exploration in Operating Units | 17,967 | 332 | 50 | 13 | 3,879 | 573 | 21,896 | 338 | 1,382 | 46 |
| Royalties | 4,956 | 91 | 0 | 0 | 0 | 0 | 4,956 | 76 | 0 | 0 |
| Commercial Deductions ³ | 23,044 | 425 | 33 | 9 | 58,537 | 8,653 | 81,614 | 1,259 | 304 | 10 |
| Selling Expenses | 5,142 | 95 | 29 | 8 | 5,847 | 864 | 11,018 | 170 | 410 | 14 |
| Administrative Expenses | 21,286 | 393 | 851 | 221 | 4,595 | 679 | 26,732 | 412 | 1,868 | 62 |
| Other, net | 6,172 | 114 | 393 | 102 | 54 | 8 | 6,619 | 102 | 72 | 2 |
| Sustaining Capex ⁴ | 4,554 | 84 | 33 | 9 | 4,757 | 703 | 9,344 | 144 | 2,207 | 73 |
| By-product Credit | -206,073 | -3,803 | -425 | -110 | -244,127 | -36,088 | -450,624 | -6,953 | -3,516 | -117 |
| All-in Sustaining Cost | 22,512 | 415 | 8,791 | 2,284 | -55,251 | -8,167 | -23,948 | -370 | 42,954 | 1,428 |

All-in Sustaining Cost for 1H24 - Copper

| | Buenaventura ¹ 1H24 | | La Zanja 1H24 | | El Brocal 1H24 | | Consolidated ² 1H24 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|
| Cu MT Sold Net | 123 | | 0 | | 24,138 | | 24,261 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu |
| Cost of Sales | 145,463 | 1,181,281 | 7,827 | - | 111,207 | 4,607 | 264,497 | 10,902 |
| Exploration in Operating Units | 17,967 | 145,907 | 50 | - | 3,879 | 161 | 21,896 | 903 |
| Royalties | 4,956 | 40,247 | 0 | - | 0 | 0 | 4,956 | 204 |
| Commercial Deductions ³ | 23,044 | 187,138 | 33 | - | 58,537 | 2,425 | 81,614 | 3,364 |
| Selling Expenses | 5,142 | 41,757 | 29 | - | 5,847 | 242 | 11,018 | 454 |
| Administrative Expenses | 21,286 | 172,860 | 851 | - | 4,595 | 190 | 26,732 | 1,102 |
| Other, net | 6,172 | 50,122 | 393 | - | 54 | 2 | 6,619 | 273 |
| Sustaining Capex ⁴ | 4,554 | 36,983 | 33 | - | 4,757 | 197 | 9,344 | 385 |
| By-product Credit | -325,149 | -2,640,482 | -9,076 | - | -43,037 | -1,783 | -377,263 | -15,550 |
| All-in Sustaining Cost | -96,565 | -784,187 | 140 | - | 145,839 | 6,042 | 49,414 | 2,037 |

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.
2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

All-in Sustaining Cost for 1H23 - Gold

| | Buenaventura ¹ 1H23 | | La Zanja 1H23 | | El Brocal 1H23 | | Consolidated ² 1H23 | | Tantahuatay 1H23 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|---------------------|-------------------|
| Au Ounces Sold Net | 59,311 | | 5,103 | | 5,022 | | 69,436 | | 15,024 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au | US\$ 000' | US\$/Oz Au |
| Cost of Sales | 84,581 | 1,426 | 18,605 | 3,646 | 106,872 | 21,282 | 210,058 | 3,025 | 35,776 | 2,381 |
| Exploration in Operating Units | 22,004 | 371 | 329 | 64 | 4,300 | 856 | 26,633 | 384 | 5,265 | 350 |
| Royalties | 6,211 | 105 | 0 | 0 | 0 | 0 | 6,211 | 89 | 0 | 0 |
| Commercial Deductions ³ | 10,113 | 171 | 87 | 17 | 73,190 | 14,575 | 83,391 | 1,201 | 120 | 8 |
| Selling Expenses | 3,427 | 58 | 37 | 7 | 4,588 | 914 | 8,052 | 116 | 249 | 17 |
| Administrative Expenses | 22,025 | 371 | 1,394 | 273 | 4,682 | 932 | 28,101 | 405 | 2,051 | 137 |
| Other, net | 68 | 1 | 266 | 52 | 1,000 | 199 | 1,334 | 19 | -641 | -43 |
| Sustaining Capex ⁴ | 3,168 | 53 | 355 | 69 | 23,038 | 4,588 | 26,561 | 383 | 3,401 | 226 |
| By-product Credit | -57,107 | -963 | -534 | -105 | -247,303 | -49,247 | -304,944 | -4,392 | -1,925 | -128 |
| All-in Sustaining Cost | 94,490 | 1,593 | 20,539 | 4,025 | -29,633 | -5,901 | 85,396 | 1,230 | 44,296 | 2,948 |

All-in Sustaining Cost for 1H23 - Copper

| | Buenaventura ¹ 1H23 | | La Zanja 1H23 | | El Brocal 1H23 | | Consolidated ² 1H23 | |
|---|-----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------------------|-------------------|
| Cu MT Sold Net | 34 | | 0 | | 24,104 | | 24,138 | |
| Income Statement & Cash Flow | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu | US\$ 000' | US\$/TM Cu |
| Cost of Sales | 84,581 | 2,494,279 | 18,605 | - | 106,872 | 4,434 | 210,058 | 8,703 |
| Exploration in Operating Units | 22,004 | 648,894 | 329 | - | 4,300 | 178 | 26,633 | 1,103 |
| Royalties | 6,211 | 183,161 | 0 | - | 0 | 0 | 6,211 | 257 |
| Commercial Deductions ³ | 10,113 | 298,230 | 87 | - | 73,190 | 3,036 | 83,391 | 3,455 |
| Selling Expenses | 3,427 | 101,062 | 37 | - | 4,588 | 190 | 8,052 | 334 |
| Administrative Expenses | 22,025 | 649,513 | 1,394 | - | 4,682 | 194 | 28,101 | 1,164 |
| Other, net | 68 | 2,005 | 266 | - | 1,000 | 41 | 1,334 | 55 |
| Sustaining Capex ⁴ | 3,168 | 93,428 | 355 | - | 23,038 | 956 | 26,561 | 1,100 |
| By-product Credit | -170,467 | -5,027,031 | -10,604 | - | -41,052 | -1,703 | -222,123 | -9,202 |
| All-in Sustaining Cost | -18,870 | -556,459 | 10,468 | - | 176,619 | 7,327 | 168,217 | 6,969 |

*All-in Sustaining Cost does not include: Depreciation and Amortization, Stoppage of mining units, Exploration in non-operating areas.

Notes:

1. Non-consolidated financial statements for Compañía De Minas Buenaventura S.A.A.
2. Considers 100% from Compañía De Minas Buenaventura S.A.A., 100% from La Zanja and 100% from El Brocal.
3. For all metals produced.
4. Sustaining Capex + Growth Capex equals Acquisitions of mining concessions, development costs, property, plant and equipment.

APPENDIX 6

Compañía de Minas Buenaventura S.A.A. and Subsidiaries Interim condensed consolidated statements of financial position As of June 30, 2024 (unaudited) and December 31, 2023(audited)

| | 2024 US\$(000) | 2023 US\$(000) |
|---|-------------------|-------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 171,546 | 219,790 |
| Trade and other receivables | 232,884 | 240,319 |
| Inventories | 85,360 | 76,527 |
| Income tax credit | 5,540 | 15,150 |
| Prepaid expenses | 19,923 | 25,976 |
| | - | - |
| | <u>515,253</u> | <u>577,762</u> |
| Non-current assets | | |
| Trade and other receivables | 583,947 | 612,880 |
| Investments in associates and joint venture | 1,597,154 | 1,527,123 |
| Property, plant, equipment and development cost | 1,687,886 | 1,600,295 |
| Deferred income tax asset | 126,185 | 131,863 |
| Prepaid expenses | 21,705 | 22,148 |
| Assets for current income taxes | 1,615 | 1,909 |
| Other non-financial assets | 58,781 | 59,819 |
| | <u>4,077,273</u> | <u>3,956,037</u> |
| Total assets | <u>4,592,526</u> | <u>4,533,799</u> |
| Liabilities and equity | | |
| Current liabilities | | |
| Trade and other payables | 235,526 | 293,621 |
| Financial obligations | 33,649 | 34,219 |
| Provisions | 96,024 | 107,491 |
| Income tax payable | 3,309 | 6,274 |
| | <u>368,508</u> | <u>441,605</u> |
| Non-current liabilities | | |
| Trade and other payables | 2,256 | 5,385 |
| Provisions | 220,246 | 193,209 |
| Financial obligations | 658,350 | 672,361 |
| Contingent consideration liability | 23,631 | 21,614 |
| Deferred income tax liabilities | 31,317 | 30,414 |
| | <u>935,800</u> | <u>922,983</u> |
| Total liabilities | <u>1,304,308</u> | <u>1,364,588</u> |
| Equity | | |
| Capital stock | 750,497 | 750,497 |
| Investment shares | 791 | 791 |
| Additional paid-in capital | 218,450 | 218,450 |
| Legal reserve | 163,372 | 163,372 |
| Other reserves | 31,897 | 31,897 |
| Other reserves of equity | (96) | (96) |
| Retained earnings | 1,955,131 | 1,841,549 |
| Shareholders' equity attributable to owners of the parent | <u>3,120,042</u> | <u>3,006,460</u> |
| Non-controlling interest | 168,176 | 162,751 |
| Total equity | <u>3,288,218</u> | <u>3,169,211</u> |
| Total liabilities and equity | <u>4,592,526</u> | <u>4,533,799</u> |

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim condensed consolidated statements of profit or loss (unaudited)
For the three-month and six-month ended June 30, 2024 and 2023

| | For the three-month period ended June 30, | | For the six-month period ended June 30, | |
|--|--|-------------------|--|-------------------|
| | 2024 US\$(000) | 2023 US\$(000) | 2024 US\$(000) | 2023 US\$(000) |
| Continuing operations | | | | |
| Operating income | | | | |
| Sales of goods | 275,797 | 169,661 | 521,218 | 351,784 |
| Sales of services | 1,308 | 3,592 | 2,688 | 6,967 |
| Total operating income | <u>277,105</u> | <u>173,253</u> | <u>523,906</u> | <u>358,751</u> |
| Cost of sales | | | | |
| Cost of sales of goods, excluding depreciation and amortization | (128,336) | (104,661) | (246,085) | (203,832) |
| Unabsorbed cost due to production stoppage | 131 | (5,534) | (1,440) | (10,535) |
| Cost of sales of services, excluding depreciation and amortization | (1,152) | (1,167) | (1,533) | (2,144) |
| Depreciation and amortization | (34,399) | (39,114) | (75,902) | (70,552) |
| Exploration in operating units | (11,321) | (14,100) | (22,105) | (26,633) |
| Mining royalties | (4,245) | (4,722) | (9,151) | (8,942) |
| Total costs of sales | <u>(179,322)</u> | <u>(169,298)</u> | <u>(356,216)</u> | <u>(322,638)</u> |
| Gross profit (loss) | <u>97,783</u> | <u>3,955</u> | <u>167,690</u> | <u>36,113</u> |
| Operating income (expenses), net | | | | |
| Administrative expenses | (18,648) | (19,030) | (28,850) | (37,120) |
| Selling expenses | (6,317) | (5,040) | (11,667) | (8,468) |
| Exploration in non-operating areas | (6,458) | (2,347) | (10,550) | (4,162) |
| Reversal (provision) of contingencies | 843 | (1,744) | (633) | 5,294 |
| Other, net | (649) | 2,184 | (2,564) | (1,114) |
| Total operating income (expenses), net | <u>(31,229)</u> | <u>(25,977)</u> | <u>(54,264)</u> | <u>(45,570)</u> |
| Operating profit (loss) | <u>66,554</u> | <u>(22,022)</u> | <u>113,426</u> | <u>(9,457)</u> |
| Share in the results of associates and joint venture | 60,392 | 7,630 | 101,525 | 66,993 |
| Foreign currency exchange difference | (17,286) | 25,219 | (18,941) | 34,626 |
| Finance income | 2,249 | 2,127 | 3,973 | 3,951 |
| Finance costs | (15,431) | (16,190) | (29,408) | (30,074) |
| Profit (loss) before income tax | <u>96,478</u> | <u>(3,236)</u> | <u>170,575</u> | <u>66,039</u> |
| Current income tax | (13,351) | (3,237) | (22,293) | (10,303) |
| Deferred income tax | (8,650) | 1,088 | (6,793) | 11,109 |
| | <u>(22,001)</u> | <u>(2,149)</u> | <u>(29,086)</u> | <u>806</u> |
| Profit (loss) from continuing operations | <u>74,477</u> | <u>(5,385)</u> | <u>141,489</u> | <u>66,845</u> |
| Discontinued operations | | | | |
| Profit (loss) from discontinued operations | (103) | 24 | (62) | 606 |
| Net profit (loss) | <u>74,374</u> | <u>(5,361)</u> | <u>141,427</u> | <u>67,451</u> |
| Profit (loss) attributable to: | | | | |
| Owners of the parent | 70,720 | (6,745) | 132,148 | 57,659 |
| Non-controlling interest | 3,654 | 1,384 | 9,279 | 9,792 |
| | <u>74,374</u> | <u>(5,361)</u> | <u>141,427</u> | <u>67,451</u> |
| Basic and diluted profit (loss) per share, stated in U.S. dollars | <u>0.28</u> | <u>(0.03)</u> | <u>0.52</u> | <u>0.23</u> |

Compañía de Minas Buenaventura S.A.A. and Subsidiaries
Interim condensed consolidated statements of cash flows (unaudited)

For the three-month and six-month ended June 30, 2024 and 2023

| | For the three-month period ended June 30, | | For the six-month period ended June 30, | |
|---|--|-------------------|--|-------------------|
| | 2024 US\$(000) | 2023 US\$(000) | 2024 US\$(000) | 2023 US\$(000) |
| Cash flows from (used in) of operating activities | | | | |
| Proceeds from sales of goods and services | 236,385 | 198,193 | 516,633 | 381,665 |
| Dividends received from associates | 31,729 | 48,961 | 31,417 | 49,362 |
| Recovery from value added tax | 15,663 | 24,979 | 22,960 | 33,340 |
| Interest received | 301 | 1,204 | 788 | 2,675 |
| Dividends received from investments | | - | - | 150 |
| Royalty received | | - | | - |
| Payments to suppliers and third-parties, and other net | (105,173) | (109,027) | (313,470) | (274,555) |
| Payments to employees | (26,139) | (34,915) | (59,586) | (67,007) |
| Interest paid | (1,815) | (4,002) | (18,851) | (21,509) |
| Short-term and low value lease payments | (20,452) | (9,816) | (20,452) | (18,275) |
| Income tax and royalties paid to the Peruvian State | (17,545) | (7,606) | (26,086) | (12,100) |
| Payment of royalties | (3,415) | (3,173) | (6,751) | (6,211) |
| Payments for tax litigation | 542 | (238) | 542 | (238) |
| Net cash flows from operating activities | 110,081 | 104,560 | 127,144 | 67,297 |
| Cash flows from (used in) of investing activities | | | | |
| Proceeds from sale of property, plant and equipment | 63,950 | 1,891 | 6,200 | 4,030 |
| Proceeds from the sale Contacto Corredores de Seguros S.A. shares to Howden | 1,060 | - | 1,060 | - |
| Payments for acquisition of property, plant and equipment | (143,896) | (49,688) | (141,321) | (85,873) |
| Payments for acquisitions of other assets | (1,369) | (472) | (1,369) | (720) |
| Net cash flows used in investing activities | (80,255) | (48,269) | (135,430) | (82,563) |
| Cash flows from (used in) financing activities | | | | |
| Increase of bank loans | - | 49,000 | - | 49,000 |
| Decrease (increase) of bank accounts in trust | (942) | 4 | (70) | 17 |
| Payments of bank loans | - | (49,000) | - | (49,000) |
| Dividends paid to controlling interest | (18,477) | (18,542) | (18,477) | (18,542) |
| Payments of financial obligations | (7,758) | (7,759) | (15,517) | (15,518) |
| Lease payments | (964) | (1,127) | (1,793) | (2,249) |
| Dividends paid to non-controlling interest | (4,101) | | (4,101) | |
| Net cash and cash equivalents used in financing activities | (32,242) | (27,424) | (39,958) | (36,292) |
| Increase (decrease) in cash and cash equivalents during the period, net | (2,416) | 28,867 | (48,244) | (51,558) |
| Cash and cash equivalents at beginning of period | 197,820 | 173,493 | 219,790 | 253,918 |
| Cash and cash equivalents at the end of the period | 195,404 | 202,360 | 171,546 | 202,360 |

| | For the three-month period ended June 30, | | For the six-month period ended June 30, | |
|---|--|----------------|--|---------------|
| | 2024 | 2023 | 2024 | 2023 |
| | US\$(000) | US\$(000) | US\$(000) | US\$(000) |
| Reconciliation of net profit to cash and cash equivalents provided by operating activities | | | | |
| Net profit (loss) | 74,374 | (5,361) | 141,427 | 67,451 |
| Plus (less): | | | | |
| Share in the results of associates and joint venture | (60,392) | (7,630) | (101,525) | (66,993) |
| Deferred income tax (continuing operations) | 8,650 | (1,088) | 6,793 | (11,109) |
| Exchange difference | 17,286 | (25,219) | 18,941 | (34,626) |
| Reversal (provision) of contingencies | (843) | 1,744 | 633 | (5,294) |
| Depreciation and amortization in cost of sales | 34,399 | 39,114 | 75,902 | 70,552 |
| Non - cash discontinued operations | (133) | (165) | (213) | (1,588) |
| Provision for estimated fair value of sales | 3,507 | 11,549 | 4,216 | 13,728 |
| Workers' participation provision | 1,485 | 385 | 2,822 | 1,792 |
| Bonus provision - executives & employees | 5,158 | 782 | 9,453 | 5,944 |
| Other minor | 9,437 | 8,661 | 11,786 | 10,296 |
| Net changes in operating assets and liabilities: | | | | |
| Decrease (increase) in operating assets - | | | | |
| Trade and other accounts receivable | 12,894 | 19,415 | 16,872 | 39,637 |
| Inventories | (8,852) | 9,020 | (4,942) | 1,711 |
| Income tax credit | 14,507 | 7,648 | 21,803 | 9,178 |
| Prepaid expenses | 3,119 | 2,317 | 6,496 | 1,178 |
| Increase (decrease) in operating liabilities - | | | | |
| Trade and other accounts payable | (17,966) | 13,898 | (84,996) | (64,066) |
| Provisions | (2,722) | (6,646) | (4,197) | (7,518) |
| Income tax payable | (16,098) | (12,587) | (26,086) | (12,100) |
| Payments for tax litigation | 542 | (238) | 542 | (238) |
| Proceeds from dividends in associates | 31,729 | 48,961 | 31,417 | 49,362 |
| Net cash and cash equivalents used in operating activities | 110,081 | 104,560 | 127,144 | 67,297 |