

**STANDALONE FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Q1-2025) (Unaudited)	(Q4-2024) (Audited)	(Q1-2024) (Unaudited)	(FY2024) (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	38,995.78	37,948.36	33,327.61	142,890.94
	a) Interest/discount on advances/bills	30,108.54	29,423.40	25,844.15	110,943.93
	b) Income on investments	8,156.58	7,782.01	6,618.00	28,630.99
	c) Interest on balances with Reserve Bank of India and other inter-bank funds				
	d) Others	443.00	430.16	412.70	1,791.39
		287.66	312.79	452.76	1,524.63
2.	Other income <sup>1</sup>	7,001.92	5,648.78	5,435.25	22,957.77
3.	<b>TOTAL INCOME (1)+(2)</b>	<b>45,997.70</b>	<b>43,597.14</b>	<b>38,762.86</b>	<b>165,848.71</b>
4.	Interest expended	19,442.87	18,855.56	15,101.15	68,585.22
5.	Operating expenses (e)+(f)	10,529.99	9,702.83	9,522.59	39,132.73
	e) Employee cost	4,370.51	3,720.24	3,883.66	15,141.99
	f) Other operating expenses	6,159.48	5,982.59	5,638.93	23,990.74
6.	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>29,972.86</b>	<b>28,558.39</b>	<b>24,623.74</b>	<b>107,717.95</b>
7.	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>16,024.84</b>	<b>15,038.75</b>	<b>14,139.12</b>	<b>58,130.76</b>
8.	Provisions (other than tax) and contingencies	1,332.18	718.49	1,292.44	3,642.93
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	14,692.66	14,320.26	12,846.68	54,487.83
10.	Exceptional items	..	..	..	..
11.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	14,692.66	14,320.26	12,846.68	54,487.83
12.	Tax expense (g)+(h)	3,633.55	3,612.73	3,198.48	13,599.56
	g) Current tax	3,326.56	2,300.57	3,137.37	12,050.65
	h) Deferred tax	306.99	1,312.16	61.11	1,548.91
13.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	11,059.11	10,707.53	9,648.20	40,888.27
14.	Extraordinary items (net of tax expense)	..	..	..	..
15.	<b>NET PROFIT FOR THE PERIOD (13)-(14)</b>	<b>11,059.11</b>	<b>10,707.53</b>	<b>9,648.20</b>	<b>40,888.27</b>
16.	Paid-up equity share capital (face value ₹ 2 each)	1,407.45	1,404.68	1,399.54	1,404.68
17.	Reserves excluding revaluation reserves	247,987.56	232,505.97	205,587.83	232,505.97
18.	Analytical ratios				
	i) Percentage of shares held by Government of India	0.22%	0.22%	0.20%	0.22%
	ii) Capital adequacy ratio (Basel III)	15.96%	16.33%	16.71%	16.33%
	iii) Earnings per share (EPS)				
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	15.73	15.26	13.80	58.38
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	15.46	14.99	13.54	57.33
19.	NPA Ratio <sup>2</sup>				
	i) Gross non-performing customer assets (net of write-off)	28,718.63	27,961.68	31,822.39	27,961.68
	ii) Net non-performing customer assets	5,684.79	5,377.79	5,381.77	5,377.79
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	2.15%	2.16%	2.76%	2.16%
	iv) % of net non-performing customer assets to net customer assets	0.43%	0.42%	0.48%	0.42%
20.	Return on assets (annualised)	2.36%	2.36%	2.39%	2.37%
21.	Net worth <sup>3</sup>	244,448.42	227,933.46	199,443.22	227,933.46
22.	Outstanding redeemable preference shares	..	..	..	..
23.	Capital redemption reserve	350.00	350.00	350.00	350.00
24.	Debt-equity ratio <sup>4</sup>	0.27	0.30	0.33	0.30
25.	Total debts to total assets <sup>5</sup>	6.35%	6.68%	6.75%	6.68%

- During Q4-2024, the Bank had transferred accumulated translation loss of ₹ 339.66 crore related to closure of Bank's Offshore Banking Unit, SEEPZ Mumbai, to profit and loss account in terms of Accounting Standard 11 - The Effects of Changes in Foreign Exchange Rates.
- At June 30, 2024, the percentage of gross non-performing advances (net of write-off) to gross advances was 2.25% (March 31, 2024: 2.26%, June 30, 2023: 2.83%) and net non-performing advances to net advances was 0.46% (March 31, 2024: 0.45%, June 30, 2023: 0.51%).
- Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
- Debt represents borrowings with residual maturity of more than one year.
- Total debts represents total borrowings of the Bank.



**SUMMARISED STANDALONE BALANCE SHEET**

(₹ in crore)

Particulars	At		
	June 30, 2024	March 31, 2024	June 30, 2023
	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>			
Capital	1,407.45	1,404.68	1,399.54
Employees stock options/units outstanding	1,516.12	1,405.32	916.04
Reserves and surplus	251,070.91	235,589.32	208,650.29
Deposits	1,426,149.46	1,412,824.95	1,238,736.60
Borrowings (includes subordinated debt)	120,146.85	124,967.58	111,252.36
Other liabilities and provisions	92,406.30	95,322.73	86,045.51
<b>Total Capital and Liabilities</b>	<b>1,892,697.09</b>	<b>1,871,514.58</b>	<b>1,647,000.34</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	80,438.97	89,711.70	68,799.52
Balances with banks and money at call and short notice	30,224.07	50,214.31	37,447.44
Investments	475,255.60	461,942.27	398,139.53
Advances	1,223,154.27	1,184,406.39	1,057,582.60
Fixed assets	11,101.40	10,859.84	9,731.31
Other assets	72,522.78	74,380.07	75,299.94
<b>Total Assets</b>	<b>1,892,697.09</b>	<b>1,871,514.58</b>	<b>1,647,000.34</b>



STANDALONE SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended
		June 30, 2024 (Q1-2025)	March 31, 2024 (Q4-2024)	June 30, 2023 (Q1-2024)	March 31, 2024 (FY2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Segment revenue</b>				
a	Retail Banking	37,378.46	36,409.82	31,057.21	134,547.57
b	Wholesale Banking	19,392.15	18,872.51	16,069.13	71,780.22
c	Treasury	32,647.36	30,321.23	26,305.11	113,959.22
d	Other Banking	690.26	775.59	844.19	3,297.30
	<b>Total segment revenue</b>	<b>90,108.23</b>	<b>86,379.15</b>	<b>74,275.64</b>	<b>323,584.31</b>
	Less: Inter segment revenue	44,110.53	42,782.01	35,512.78	157,735.60
	<b>Income from operations</b>	<b>45,997.70</b>	<b>43,597.14</b>	<b>38,762.86</b>	<b>165,848.71</b>
2.	<b>Segmental results (i.e. Profit before tax)</b>				
a	Retail Banking	4,239.07	5,486.11	4,178.63	18,849.17
b	Wholesale Banking	4,912.07	5,475.96	4,079.70	19,971.71
c	Treasury	5,473.58	3,241.65	4,362.13	14,898.40
d	Other Banking	67.94	116.54	226.22	768.55
	<b>Total segment results</b>	<b>14,692.66</b>	<b>14,320.26</b>	<b>12,846.68</b>	<b>54,487.83</b>
3.	<b>Segment assets</b>				
a	Retail Banking	747,392.84	719,313.62	630,477.85	719,313.62
b	Wholesale Banking	491,263.38	482,456.10	446,455.06	482,456.10
c	Treasury	616,608.50	628,256.14	531,436.54	628,256.14
d	Other Banking	32,396.38	34,891.44	31,188.56	34,891.44
e	Unallocated	5,035.99	6,597.28	7,442.33	6,597.28
	<b>Total segment assets</b>	<b>1,892,697.09</b>	<b>1,871,514.58</b>	<b>1,647,000.34</b>	<b>1,871,514.58</b>
4.	<b>Segment liabilities</b>				
a	Retail Banking	1,027,261.28	1,019,845.49	918,274.84	1,019,845.49
b	Wholesale Banking	455,949.98	456,571.53	380,883.03	456,571.53
c	Treasury	135,128.50	137,386.24	120,918.90	137,386.24
d	Other Banking	6,707.73	6,212.00	2,528.28	6,212.00
e	Unallocated	13,655.12	13,100.00	13,429.41	13,100.00
	<b>Total segment liabilities</b>	<b>1,638,702.61</b>	<b>1,633,115.26</b>	<b>1,436,034.46</b>	<b>1,633,115.26</b>
5.	<b>Capital employed</b>	<b>253,994.48</b>	<b>238,399.32</b>	<b>210,965.88</b>	<b>238,399.32</b>
6.	<b>Total (4)+(5)</b>	<b>1,892,697.09</b>	<b>1,871,514.58</b>	<b>1,647,000.34</b>	<b>1,871,514.58</b>



**Notes on segmental results:**

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. "Retail Banking" includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.

RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment is subdivided as below:

(₹ in crore)

Sr. no.	Particulars	Segment revenue	Segment results	Segment assets	Segment liabilities
<b>Q1-2025</b>					
	Retail Banking	37,378.46	4,239.07	747,392.84	1,027,261.28
(i)	Digital Banking	9,294.03	1,187.22	135,195.54	192,709.03
(ii)	Other Retail Banking	28,084.43	3,051.85	612,197.30	834,552.25
<b>Q4-2024</b>					
	Retail Banking	36,409.82	5,486.11	719,313.62	1,019,845.49
(i)	Digital Banking	9,420.47	1,646.74	131,401.90	185,559.64
(ii)	Other Retail Banking	26,989.35	3,839.37	587,911.72	834,285.85
<b>Q1-2024</b>					
	Retail Banking	31,057.21	4,178.63	630,477.85	918,274.84
(i)	Digital Banking	7,069.30	1,175.94	99,428.98	148,151.01
(ii)	Other Retail Banking	23,987.91	3,002.69	531,048.87	770,123.83

3. "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. "Treasury" primarily includes the entire investment and derivative portfolio of the Bank.
5. "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.
6. "Unallocated" includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.



**CONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended
		June 30, 2024 (Q1-2025)	March 31, 2024 (Q4-2024)	June 30, 2023 (Q1-2024)	March 31, 2024 (FY2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	44,581.65	42,606.72	37,105.89	159,515.92
	a) Interest/discount on advances/bills	31,755.59	30,970.34	27,087.69	116,589.78
	b) Income on investments	11,665.69	10,473.02	8,831.05	38,107.07
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	717.74	687.25	582.21	2,649.88
	d) Others	442.63	476.11	604.94	2,169.19
2.	Other income	22,688.41	24,574.98	14,978.11	76,521.80
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>67,270.06</b>	<b>67,181.70</b>	<b>52,084.00</b>	<b>236,037.72</b>
4.	Interest expended	21,121.62	20,423.73	16,367.66	74,108.16
5.	Operating expenses (e)+(f)	28,071.16	29,906.42	20,056.67	97,782.79
	e) Employee cost	6,165.85	4,949.23	4,811.33	19,171.98
	f) Other operating expenses	21,905.31	24,957.19	15,245.34	78,610.81
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>49,192.78</b>	<b>50,330.15</b>	<b>36,424.33</b>	<b>171,890.95</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>18,077.28</b>	<b>16,851.55</b>	<b>15,659.67</b>	<b>64,146.77</b>
8.	Provisions (other than tax) and contingencies	1,315.89	697.91	1,345.04	3,712.41
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	16,761.39	16,153.64	14,314.63	60,434.36
10.	Exceptional items	..	..	..	..
11.	Add: Share of profit in associates	56.87	227.32	251.04	1,073.77
12.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTEREST (9)-(10)+(11)	16,818.26	16,380.96	14,565.67	61,508.13
13.	Tax expense (g)+(h)	4,355.45	4,180.91	3,551.22	15,427.62
	g) Current tax	4,094.74	2,736.77	3,507.57	13,693.30
	h) Deferred tax	260.71	1,444.14	43.65	1,734.32
14.	Less: Share of profit/(loss) of minority shareholders	766.97	528.53	378.33	1,824.14
15.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (12)-(13)-(14)	11,695.84	11,671.52	10,636.12	44,256.37
16.	Extraordinary items (net of tax expense)	..	..	..	..
<b>17.</b>	<b>NET PROFIT FOR THE PERIOD (15)-(16)</b>	<b>11,695.84</b>	<b>11,671.52</b>	<b>10,636.12</b>	<b>44,256.37</b>
18.	Paid-up equity share capital (face value ₹ 2/- each)	1,407.45	1,404.68	1,399.54	1,404.68
19.	Reserves excluding revaluation reserves	266,675.48	250,222.56	220,658.14	250,222.56
20.	Earnings per share (EPS)				
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	16.64	16.63	15.22	63.19
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	16.32	16.32	14.91	61.96

**SUMMARISED CONSOLIDATED BALANCE SHEET**

(₹ in crore)

Particulars	At		
	June 30, 2024	March 31, 2024	June 30, 2023
	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>			
Capital	1,407.45	1,404.68	1,399.54
Employees stock options/units outstanding	1,516.12	1,405.32	916.04
Reserves and surplus	269,786.39	253,333.84	223,749.98
Minority interest	14,396.84	13,888.42	6,997.14
Deposits	1,456,732.61	1,443,579.95	1,269,343.44
Borrowings (includes subordinated debt)	206,033.29	207,428.00	182,981.41
Liabilities on policies in force	295,381.31	281,318.33	253,673.57
Other liabilities and provisions	162,140.81	161,704.49	100,836.28
<b>Total Capital and Liabilities</b>	<b>2,407,394.82</b>	<b>2,364,063.03</b>	<b>2,039,897.40</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	80,506.78	89,943.02	68,839.14
Balances with banks and money at call and short notice	54,002.68	72,825.88	58,589.88
Investments	857,793.87	827,162.51	692,709.14
Advances	1,303,045.56	1,260,776.20	1,124,875.06
Fixed assets	13,663.27	13,240.28	11,154.20
Other assets	95,472.48	97,640.98	83,628.65
Goodwill on consolidation	2,910.18	2,474.16	101.33
<b>Total Assets</b>	<b>2,407,394.82</b>	<b>2,364,063.03</b>	<b>2,039,897.40</b>



**CONSOLIDATED SEGMENTAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended
		June 30, 2024 (Q1-2025)	March 31, 2024 (Q4-2024)	June 30, 2023 (Q1-2024)	March 31, 2024 (FY2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment revenue</b>					
a Retail Banking	37,378.46	36,409.82	31,057.21	134,547.57	
b Wholesale Banking	19,392.15	18,872.51	16,069.13	71,780.22	
c Treasury	32,651.54	30,321.38	26,305.52	113,701.83	
d Other Banking	1,497.42	1,591.49	1,566.63	6,403.40	
e Life Insurance	11,335.68	17,735.16	9,937.69	54,236.13	
f General Insurance	6,175.57	1,895.81	..	1,895.81	
g Others	4,436.39	4,012.27	3,129.78	14,036.87	
<b>Total segment revenue</b>	<b>112,867.21</b>	<b>110,838.44</b>	<b>88,065.96</b>	<b>396,601.83</b>	
Less: Inter segment revenue	45,597.15	43,656.74	35,981.96	160,564.11	
<b>Income from operations</b>	<b>67,270.06</b>	<b>67,181.70</b>	<b>52,084.00</b>	<b>236,037.72</b>	
<b>2. Segmental results (i.e. Profit before tax and minority interest)</b>					
a Retail Banking	4,239.07	5,486.11	4,178.63	18,849.17	
b Wholesale Banking	4,912.07	5,475.96	4,079.70	19,971.71	
c Treasury	5,477.73	3,241.76	4,362.51	14,640.88	
d Other Banking	314.13	361.14	431.66	1,638.40	
e Life Insurance	260.23	234.34	208.48	923.23	
f General Insurance	773.99	220.47	..	220.47	
g Others	1,683.11	1,622.90	1,344.40	6,009.70	
<b>Total segment results</b>	<b>17,660.33</b>	<b>16,642.68</b>	<b>14,605.38</b>	<b>62,253.56</b>	
Less: Inter segment adjustment	898.94	489.04	290.75	1,819.20	
Add: Share of profit in associates	56.87	227.32	251.04	1,073.77	
<b>Profit before tax and minority interest</b>	<b>16,818.26</b>	<b>16,380.96</b>	<b>14,565.67</b>	<b>61,508.13</b>	
<b>3. Segment assets</b>					
a Retail Banking	747,392.84	719,313.62	630,477.85	719,313.62	
b Wholesale Banking	491,263.38	482,456.10	446,455.06	482,456.10	
c Treasury	617,563.37	634,054.80	536,365.17	634,054.80	
d Other Banking	85,504.40	89,305.62	85,997.13	89,305.62	
e Life Insurance	313,150.94	298,795.29	270,187.94	298,795.29	
f General Insurance	65,696.63	62,831.70	..	62,831.70	
g Others	95,096.58	87,996.61	74,421.79	87,996.61	
h Unallocated	5,439.56	7,571.17	7,589.80	7,571.17	
<b>Total</b>	<b>2,421,107.70</b>	<b>2,382,324.91</b>	<b>2,051,494.74</b>	<b>2,382,324.91</b>	
Less: Inter segment adjustment	13,712.88	18,261.88	11,597.34	18,261.88	
<b>Total segment assets</b>	<b>2,407,394.82</b>	<b>2,364,063.03</b>	<b>2,039,897.40</b>	<b>2,364,063.03</b>	
<b>4. Segment liabilities</b>					
a Retail Banking	1,027,261.28	1,019,845.49	918,274.84	1,019,845.49	
b Wholesale Banking	455,949.98	456,571.53	380,883.03	456,571.53	
c Treasury	160,318.98	166,411.24	136,353.59	166,411.24	
d Other Banking	54,147.38	55,134.33	52,110.28	55,134.33	
e Life Insurance	302,050.71	287,991.47	259,852.31	287,991.47	
f General Insurance	52,402.27	50,358.96	..	50,358.96	
g Others	83,024.16	76,768.05	64,855.12	76,768.05	
h Unallocated	13,242.98	13,100.00	13,100.00	13,100.00	
<b>Total</b>	<b>2,148,397.74</b>	<b>2,126,181.07</b>	<b>1,825,429.17</b>	<b>2,126,181.07</b>	
Less: Inter segment adjustment	13,712.88	18,261.88	11,597.34	18,261.88	
<b>Total segment liabilities</b>	<b>2,134,684.86</b>	<b>2,107,919.19</b>	<b>1,813,831.83</b>	<b>2,107,919.19</b>	
<b>5. Capital employed</b>	<b>272,709.96</b>	<b>256,143.84</b>	<b>226,065.57</b>	<b>256,143.84</b>	
<b>6. Total (4)+(5)</b>	<b>2,407,394.82</b>	<b>2,364,063.03</b>	<b>2,039,897.40</b>	<b>2,364,063.03</b>	

**Notes on segmental results:**

- The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities.
- 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
- 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
- 'Treasury' primarily includes the entire investment and derivative portfolio of the Bank.
- 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
- 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
- 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
- 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
- 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.



**Notes:**

1. The above standalone and consolidated financial results have been approved by the Board of Directors at its meeting held on July 27, 2024. The joint statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial results for Q1-2025.
2. The financial results have been prepared in accordance with the recognition and measurement principles given in Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under the Companies Act, 2013.
3. At June 30, 2024, the Bank holds contingency provision of ₹ 13,100.00 crore (March 31, 2024 and June 30, 2023: ₹ 13,100.00 crore).
4. There are no changes in the significant accounting policies applied during the Q1-2025 as compared to those applied in FY2024 except for classification and measurement of investments by the Bank. With effect from April 1, 2024, the Bank has implemented Master Direction issued by RBI on Classification, Valuation and Operation of investment Portfolio of Commercial Banks(Directions), 2023 ('RBI Directions') which has introduced significant changes in the basis of classification and accounting of investments and recognition of fair valuation gains and losses. For the purpose of consolidation, group entities other than the Bank, continue to follow accounting policies applied in FY2024. Accordingly, in standalone and consolidated financial results, the Bank has accounted net transition gain of ₹ 2,058.31 crore (net of tax) and ₹ 1,156.10 crore (net of tax) in Available for Sale ('AFS') Reserve and General Reserve respectively in accordance with the RBI Directions. Subsequent changes in fair value of performing investments under AFS and Fair Value Through Profit and Loss ('FVTPL') (including Held For Trading ('HFT')) categories at June 30, 2024 have been recognised through AFS reserve and Profit and Loss account respectively. Accordingly, the amount for previous periods are not comparable.
5. During Q1-2025, the Bank has allotted 13,852,753 equity shares of ₹ 2 each pursuant to exercise of employee stock options/units.
6. ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank effective from February 29, 2024. I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank effective from March 20, 2024. Subsequently, I-Process Services (India) Private Limited became a wholly-owned subsidiary of the Bank effective from March 22, 2024. Accordingly, the consolidated financial results for Q1-2025 are not comparable with the previous period/year.
7. In accordance with RBI guidelines, consolidated Pillar 3 disclosure (unaudited), leverage ratio, liquidity coverage ratio, net stable funding ratio and details of loans transferred/acquired under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is available at <https://www.icicibank.com/regulatory-disclosure.page>.
8. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
9. The amounts for Q4-2024 are balancing figures between the figures as per the audited financial statements for FY2024 and the published figures for 9M-2024.
10. The above standalone and consolidated financial results have been reviewed/audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP, Chartered Accountants.
11. ₹ 1.00 crore = ₹ 10.0 million.

**For and on behalf of the Board of Directors**

*R. Jha*

**Rakesh Jha**  
**Executive Director**  
**DIN-00042075**

**Mumbai**  
**July 27, 2024**

