



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of June 30, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2024		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	3,738	121,234	20.7%
Accounts receivable, net	1,003	32,525	5.6%
Inventories, net	1,120	36,334	6.2%
Other current assets	528	17,122	2.8%
Total current assets	6,389	207,215	35.3%
Non-current assets			
Funds and investments	2,418	78,404	13.4%
Property, plant and equipment	8,450	274,031	46.7%
Right-of-use assets	233	7,549	1.3%
Other non-current assets	609	19,763	3.3%
Total non-current assets	11,710	379,747	64.7%
Total assets	18,099	586,962	100.0%
Liabilities			
Current liabilities			
Short-term loans	96	3,119	0.5%
Payables	1,861	60,362	10.3%
Dividends payable	1,159	37,587	6.4%
Current portion of long-term liabilities	404	13,091	2.2%
Other current liabilities	334	10,814	1.9%
Total current liabilities	3,854	124,973	21.3%
Non-current liabilities			
Bonds payable	758	24,582	4.2%
Long-term loans	706	22,901	3.9%
Lease liabilities, noncurrent	163	5,288	0.9%
Other non-current liabilities	1,638	53,126	9.0%
Total non-current liabilities	3,265	105,897	18.0%
Total liabilities	7,119	230,870	39.3%
Equity			
Equity attributable to the parent company			
Capital	3,863	125,286	21.3%
Additional paid-in capital	443	14,346	2.5%
Retained earnings and other components of equity	6,665	216,147	36.8%
Total equity attributable to the parent company	10,971	355,779	60.6%
Non-controlling interests	9	313	0.1%
Total equity	10,980	356,092	60.7%
Total liabilities and equity	18,099	586,962	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2024 exchange rate of NT \$32.43 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

*Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				Chg.	Three-Month Period Ended				Chg.
	June 30, 2024		June 30, 2023			June 30, 2024		March 31, 2024		
	US\$	NT\$	US\$	NT\$	%	US\$	NT\$	US\$	NT\$	%
Operating revenues	1,751	56,799	1,736	56,296	0.9%	1,751	56,799	1,685	54,632	4.0%
Operating costs	(1,135)	(36,816)	(1,112)	(36,044)	2.1%	(1,135)	(36,816)	(1,164)	(37,733)	(2.4%)
Gross profit	616	19,983	624	20,252	(1.3%)	616	19,983	521	16,899	18.2%
	35.2%	35.2%	36.0%	36.0%		35.2%	35.2%	30.9%	30.9%	
Operating expenses										
- Sales and marketing expenses	(21)	(678)	(22)	(716)	(5.4%)	(21)	(678)	(21)	(684)	(0.9%)
- General and administrative expenses	(56)	(1,804)	(53)	(1,715)	5.2%	(56)	(1,804)	(52)	(1,702)	6.0%
- Research and development expenses	(119)	(3,853)	(102)	(3,317)	16.1%	(119)	(3,853)	(105)	(3,407)	13.1%
- Expected credit impairment gain	1	24	1	30	(21.5%)	1	24	1	46	(47.9%)
Subtotal	(195)	(6,311)	(176)	(5,718)	10.4%	(195)	(6,311)	(177)	(5,747)	9.8%
Net other operating income and expenses	7	219	35	1,141	(80.8%)	7	219	16	513	(57.3%)
Operating income	428	13,891	483	15,675	(11.4%)	428	13,891	360	11,665	19.1%
	24.5%	24.5%	27.8%	27.8%		24.5%	24.5%	21.4%	21.4%	
Net non-operating income and expenses	78	2,529	87	2,810	(10.0%)	78	2,529	32	1,056	139.4%
Income from continuing operations before income tax	506	16,420	570	18,485	(11.2%)	506	16,420	392	12,721	29.1%
	28.9%	28.9%	32.8%	32.8%		28.9%	28.9%	23.3%	23.3%	
Income tax expense	(81)	(2,645)	(80)	(2,588)	2.2%	(81)	(2,645)	(70)	(2,291)	15.4%
Net income	425	13,775	490	15,897	(13.3%)	425	13,775	322	10,430	32.1%
	24.3%	24.3%	28.2%	28.2%		24.3%	24.3%	19.1%	19.1%	
Other comprehensive income (loss)	42	1,375	(7)	(238)	-	42	1,375	245	7,954	(82.7%)
Total comprehensive income (loss)	467	15,150	483	15,659	(3.2%)	467	15,150	567	18,384	(17.6%)
Net income attributable to:										
Shareholders of the parent	425	13,786	482	15,641	(11.9%)	425	13,786	322	10,456	31.8%
Non-controlling interests	(0)	(11)	8	256	-	(0)	(11)	(0)	(26)	(58.8%)
Comprehensive income (loss) attributable to:										
Shareholders of the parent	467	15,161	475	15,403	(1.6%)	467	15,161	568	18,410	(17.6%)
Non-controlling interests	(0)	(11)	8	256	-	(0)	(11)	(1)	(26)	(58.8%)
Earnings per share-basic	0.034	1.11	0.039	1.27		0.034	1.11	0.026	0.84	
Earnings per ADS ⁽²⁾	0.171	5.55	0.196	6.35		0.171	5.55	0.130	4.20	
Weighted average number of shares outstanding (in millions)		12,414		12,349			12,414		12,414	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2024 exchange rate of NT \$32.43 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended June 30, 2024			For the Six-Month Period Ended June 30, 2024		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,751	56,799	100.0%	3,436	111,431	100.0%
Operating costs	(1,135)	(36,816)	(64.8%)	(2,299)	(74,548)	(66.9%)
Gross profit	616	19,983	35.2%	1,137	36,883	33.1%
Operating expenses						
- Sales and marketing expenses	(21)	(678)	(1.2%)	(42)	(1,362)	(1.2%)
- General and administrative expenses	(56)	(1,804)	(3.1%)	(108)	(3,506)	(3.2%)
- Research and development expenses	(119)	(3,853)	(6.8%)	(224)	(7,260)	(6.5%)
- Expected credit impairment gain	1	24	0.0%	2	69	0.1%
Subtotal	(195)	(6,311)	(11.1%)	(372)	(12,059)	(10.8%)
Net other operating income and expenses	7	219	0.4%	23	732	0.6%
Operating income	428	13,891	24.5%	788	25,556	22.9%
Net non-operating income and expenses	78	2,529	4.4%	111	3,585	3.3%
Income from continuing operations before income tax	506	16,420	28.9%	899	29,141	26.2%
Income tax expense	(81)	(2,645)	(4.6%)	(153)	(4,936)	(4.5%)
Net income	425	13,775	24.3%	746	24,205	21.7%
Other comprehensive income (loss)	42	1,375	2.4%	288	9,329	8.4%
Total comprehensive income (loss)	467	15,150	26.7%	1,034	33,534	30.1%
Net income attributable to:						
Shareholders of the parent	425	13,786	24.3%	748	24,242	21.8%
Non-controlling interests	(0)	(11)	(0.0%)	(2)	(37)	(0.1%)
Comprehensive income (loss) attributable to:						
Shareholders of the parent	467	15,161	26.7%	1,035	33,571	30.1%
Non-controlling interests	(0)	(11)	(0.0%)	(1)	(37)	(0.0%)
Earnings per share-basic	0.034	1.11		0.060	1.95	
Earnings per ADS ⁽²⁾	0.171	5.55		0.301	9.75	
Weighted average number of shares outstanding (in millions)		12,414			12,414	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2024 exchange rate of NT \$32.43 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statement of Cash Flows

For The Six-Month Period Ended June 30, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	899	29,141
Depreciation & Amortization	678	22,003
Share of profit of associates and joint ventures	(42)	(1,368)
Income tax paid	(188)	(6,084)
Changes in working capital & others	(4)	(144)
Net cash provided by operating activities	<u>1,343</u>	<u>43,548</u>
Cash flows from investing activities :		
Decrease in financial assets measured at amortized cost	122	3,958
Acquisition of property, plant and equipment	(1,497)	(48,540)
Acquisition of intangible assets	(44)	(1,424)
Others	30	960
Net cash used in investing activities	<u>(1,389)</u>	<u>(45,046)</u>
Cash flows from financing activities :		
Decrease in short-term loans	(321)	(10,411)
Redemption of bonds	(157)	(5,100)
Proceeds from long-term loans	358	11,600
Repayments of long-term loans	(234)	(7,580)
Others	(20)	(653)
Net cash used in financing activities	<u>(374)</u>	<u>(12,144)</u>
Effect of exchange rate changes on cash and cash equivalents	85	2,752
Net decrease in cash and cash equivalents	<u>(335)</u>	<u>(10,890)</u>
Cash and cash equivalents at beginning of period	<u>4,087</u>	<u>132,554</u>
Cash and cash equivalents at end of period	<u><u>3,752</u></u>	<u><u>121,664</u></u>
Reconciliation of the balances of cash and cash equivalents at end of period :		
Cash and cash equivalents balances on the consolidated balance sheets	3,738	121,234
Cash and cash equivalents included in non-current assets held for sale	14	430
Cash and cash equivalents at end of period	<u><u>3,752</u></u>	<u><u>121,664</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2024 exchange rate of NT \$32.43 per U.S. Dollar.