

## **Wafangdian Bearing Co., LTD Announcement of resolution of 11th meeting of 9th Board of Directors**

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

### **I. Convening of the Board Meeting**

#### 1. Time and manner of the notification

The notice on convening the 11<sup>th</sup> session of 9<sup>th</sup> BOD under the name of Wafangdian Bearing Company Limited was sent by written fax on August 6, 2024.

#### 2. Time, place and manner of the Board Meeting

The 11<sup>th</sup> session of 9<sup>th</sup> BOD to be held on at 9:30 am on August 12, 2024 by means of on-site combined with communication.

#### 3. Number of directors who should have attended the Meeting and actual number of directors who attended

11 directors should attend, and 11 actually attended

#### 4. Moderator of the Meeting and participants of the Meeting

More than half of the directors elected Mr. Wang Jiyuan to chair the meeting.

#### 5. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

### **II. Meeting consideration**

#### **1. The proposal of appointing a director of the company to act as chairman of the board;**

Voting result: 11 valid votes, 11 in favor, 0 against, 0 abstentions

#### **2. The proposal of amending the articles of association;**

Voting result: 11 valid votes, 11 in favor, 0 against, 0 abstentions

#### **3. Proposal for the election of non-independent director candidates for the ninth Board of Directors of the Company;**

Voting result: 11 valid votes, 11 in favor, 0 against, 0 abstentions

Recommended by Wafangdian Bearing Group Co., LTD., the largest shareholder of the Company, and reviewed and nominated by the Company's nomination Committee, Li Huawei is the non-independent director candidate for the ninth director of the Company.

Among the candidates for the ninth board of directors of the company, the total number of directors

who concurrently serve as senior management personnel of the company and serve as representatives of employees does not exceed half of the total number of directors of the company, which complies with the requirements of relevant laws and regulations.

**4. The proposal of convening the first Extraordinary General Meeting of shareholders in 2024.**

Voting result: 11 valid votes, 11 in favor, 0 against, 0 abstentions

The Board of Directors of the Company is scheduled to hold the first extraordinary general meeting of shareholders of 2024 on August 28, 2024.

For the full text of Motions 1, 2, 4, please refer to the announcement on the designated information disclosure website <http://www.cninfo.com.cn>.

Motions 2 and 3 will be submitted to the first extraordinary General meeting of shareholders of the Company in 2024 for consideration and adoption.

**III. Documents Available for Reference**

1. Resolution of the 11th meeting of the ninth Board of Directors of Wafangdian Bearing Co., LTD.

**Hereby notify**

**Board of director of  
Wafangdian bearing Company limited  
August 12, 2024**

**Attachment:****CV of director candidate**

Li Huawei, male, Han nationality, professor and researcher level senior engineer, born in June 1974, joined the Communist Party of China in May 2015. On-the-job graduate, Master of Engineering. He has successively served as deputy director, executive deputy director and director of the Engineering Research Center of Waxiang Group, and deputy chief engineer of the group company. Vice president of the company and general manager of precision spherical roller bearing company.

Mr. Li Huawei does not hold shares of the Company; There is no association with the shareholders, actual controllers, other directors, supervisors and senior managers of the company who hold more than 5% of the company's shares; Meet the employment conditions required by the Company Law and other relevant laws, regulations and regulations, and have not been identified as a market prohibited person by the China Securities Regulatory Commission, and have not been punished by the China Securities Regulatory Commission and other relevant departments or the stock exchange; It is not the person subject to the enforcement of dishonesty, nor the subject of the responsibility for dishonesty, and has the qualifications to serve as a director of the company.