

Wafangdian Bearing Co., LTD Announcement on appointing a director of the Company to act as chairman

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

Whereas, Mr. Liu Jun, director and chairman of Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company"), has left office. In order to ensure the normal operation of the Company and the Board of Directors, according to Article and combining with the actual situation of the company, more than half of the directors nominated a director perform the chairman duties.

The eleventh meeting of the ninth Board of Directors of the Company was held on August 12, 2024, to consider and pass the Motion on the Nomination of a Director of the Company to act as Chairman of the Board, and all the directors unanimously recommended Mr. Zhang Xinghai, a director of the Company, to perform the duties of the Chairman of the board until the effective date of the Company's election of a new chairman.

Hereby notify

**Board of director of
Wafangdian bearing Company limited
August 12, 2024**