

ADAMA Ltd.

Announcement of the Resolutions of the 5th Meeting of the 10th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 5th Meeting of the 10th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via video conference on August 27, 2024 following notifications sent to all the directors by email on August 22, 2024. Five directors were entitled to attend the meeting and five directors attended.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2024 Semi-Annual Report and its Abstract

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

This proposal was reviewed and approved by the Audit Committee of the Board of Directors of the Company.

2. Proposal on the Risk Appraisal Report of Sinochem Finance Co., Ltd.

For the purpose of securing the funds of the Company deposited with Sinochem Finance Co., Ltd., the Company evaluated the business, qualification, and the status of the risk of Sinochem Finance Co., Ltd., and issued a Risk Appraisal Report. For details, please refer to the Report disclosed on the same day.

The related director, Mr. Liu Hongsheng, refrained from voting. This proposal was passed with 4 affirmative votes, 0 negative votes and 0 abstentions.

The Company's Specialized Meeting of Independent Directors approved this proposal.

It is hereby announced.

Board of Directors of ADAMA Ltd.

August 29, 2024