

Stock code: 200468

Stock Form of the Stock: NXT B

Notice No.: 2024-045

Summary of the Semi-annual Report for 2024 of Nanjing Putian Telecommunications Co., Ltd.

I. Important notes

The summary of this semi-annual report comes from the full text of the semi-annual report. In order to fully understand the Company's operating results, financial situation and future development plan, investors should carefully read the full text of the semi-annual report at the media designated by the CSRC.

All directors attended the board meeting at which this Annual Report was considered.

Prompt of non-standard audit opinions

Applicable Not applicable

Proposals for profit distribution or capital increase from provident fund for the reporting period considered by the Board of Directors

Applicable Not applicable

The Company planned not to distribute cash dividends and bonus shares, or increase its share capital from provident fund.

Preferred share profit distribution proposal for the current reporting period adopted by resolution of the Board of Directors

Applicable Not applicable

II. Basic information of the Company

1. Company profile

Stock abbreviation	NTX B	Stock code	200468
Stock exchange	Shenzhen Stock Exchange		
Contact persons and contact information	Secretary of the Board of Directors	Securities representative	
Name	Li Jing	Dai Yuan	
Office address	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	
Tel.	025-69675805	025-69675865	
Email:	lijing@postel.com.cn	daiyuan@postel.com.cn	

2. Main financial data and financial indicators

Does the Company need to retroactively adjust or restate the accounting data of previous years?

Yes No

	Amount of the reporting period	Amount of the same period of the previous	Amount of the reporting period
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		year	increased or decreased over the same period of the previous year (%)
Operating revenue (yuan)	348,986,240.92	392,539,877.69	-11.10%
Net profit attributable to shareholders of the listed company (yuan)	-9,457,810.54	-10,961,896.92	13.72%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (yuan)	-11,897,403.65	-12,523,737.97	5.00%
Net cash flow from operating activities (yuan)	-122,220,010.91	-86,082,483.47	-41.98%
Basic earnings per share (yuan/share)	-0.04	-0.05	20.00%
Diluted earnings per share (yuan/share)	-0.04	-0.05	20.00%
Weighted average return on net assets	-861.91%	-66.38%	-795.53%
	Amount at the end of the reporting period	Amount at the end of the previous year	Amount at the end of the reporting period increased or decreased over the end of the previous year (%)
Total assets (yuan)	829,492,269.73	826,241,412.27	0.39%
Net assets attributable to shareholders of the listed company (yuan)	-4,914,011.75	5,111,258.66	-196.14%

3. Number and shareholdings of the Company's shareholders

Unit: share

Total number of common shareholders at the end of the reporting period	7,222	Total number of preferred shareholders whose voting rights were restored at the end of the reporting period (if any) (see Note 8)	0			
Shareholding of the top 10 shareholders (excluding shares lent out through refinancing)						
Name of shareholder	Type of shareholder	Shareholding ratio	Number of shares held	Number of non-tradable shares held	Pledge, marking or freezing	
					Shares status	Quantity
CETC Glarun Group Co., Ltd.	State-owned legal person	53.49%	115,000,000.00	115,000,000.00	Not applicable	0
He Wei	Natural person in China	1.50%	3,225,200.00	0.00	Not applicable	0
Shenwan Hongyuan Securities (H.K.) Ltd.	Overseas legal person	1.35%	2,903,288.00	0.00	Not applicable	0
Zheng Enyue	Natural person in China	1.14%	2,449,739.00	0.00	Not applicable	0
Gu Jinhua	Natural person in China	0.87%	1,871,371.00	0.00	Not applicable	0
Liu Lijun	Natural	0.66%	1,425,273.00	0.00	Not	0

	person in China				applicable	
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Overseas legal person	0.64%	1,384,258.00	0.00	Not applicable	0
Sun Huiming	Natural person in China	0.62%	1,330,000.00	0.00	Not applicable	0
Li Mingling	Natural person in China	0.54%	1,169,520.00	0.00	Not applicable	0
Zhen Hongquan	Natural person in China	0.52%	1,119,200.00	0.00	Not applicable	0
Description of the above-mentioned shareholders' association or concerted actions	Among the top 10 shareholders, CETC Glarun Group Co., Ltd. was not related to other shareholders and was not a party acting in concert. The Company did not know whether other shareholders were related to each other or were parties acting in concert.					
Description of shareholders participating in margin financing and securities lending business (if any)	None					

Participation of the shareholders holding more than 5% of shares, the top 10 shareholders, and the top 10 shareholders with unlimited tradable shares in share lending business through refinancing

Applicable Not applicable

Changes compared to the previous period due to lending/return through refinancing made by the top 10 shareholders and the top 10 shareholders with unlimited tradable shares

Applicable Not applicable

4. Change of controlling shareholder or actual controller

Changes of controlling shareholder during the reporting period

Applicable Not applicable

The controlling controller of the Company was not changed during the reporting period.

Change of actual controller during the reporting period

Applicable Not applicable

The actual controller of the Company was not changed during the reporting period.

5. Total number of preferred shareholders of the Company and the shareholdings of the top 10 preferred shareholders

Applicable Not applicable

During the reporting period, there was no shareholding of preferred shareholders.

6. Bonds existing on the date of approval of the semi-annual report

Applicable Not applicable

III. Important matters

During the reporting period, the Company steadfastly adhered to the principles embodied in Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era. We wholeheartedly embraced the tenets of the 20th CPC National Congress, ensuring unwavering alignment with the strategic decisions and deployments delineated by the leading Party group of CETC and the Party Committee of CETC Glarun. With the goal-oriented management, we confronted problems with confidence and braved the challenges while strengthening our execution ability and paying attention to the implementation of specific practices. We remained steadfast in the dedication to our primary responsibilities and core business while strengthening strategic guidance. We adhered to market orientation and pursued innovation-driven strategies with the utmost vigor. We integrated superior resources, optimized our industrial distribution and management structure, and accelerated our transformation and development. We focused on key areas and enhanced our ability to prevent and mitigate risks. Considering resolution of practical problems as an opportunity, we promoted the business management of loss-making enterprises, constantly deepened reform, and accelerated high-quality development.

1. The Company remained meticulous in the dedication to its primary responsibilities and core business while actively exploring emerging markets. The Company organized its business segments to persistently focus on specialized sectors with a view to building and reinforcing its core competitiveness. It maintained the scale of its primary responsibilities and core business while proactively participated in exploring new business directions of the Group. It found the industrial development direction and new business areas appropriate to its business model and tried something new in this regard. It continually optimized its business structure and strove for increasing the management efficiency and refining operational excellence. All these efforts cemented the foundation for its further development.

2. The Company adhered to innovation-driven strategies and steadily enhanced the core competitiveness of its products. It steadfastly pursued scientific and technological innovation to drive its development and growth, continually strengthened core technologies appropriate to its corporate development strategies, and constantly enhanced its competitiveness. Based on its own advantages and aiming at becoming a domestic leader specialized in offering information, communication and intelligent electrical products and solutions, it continually accumulated a wide range of technologies, such as physical connection, multimedia communication and application integration in the field of communication, intelligent and integrated building cabling, complete sets of intelligent LV distribution technology, IoT-based solar and grid-connected street lamp controller system technology, etc. The product technologies of the Company were driven by requirements of customers on the market. It persisted in innovation to provide multiple optimization programs. It constantly improved customer satisfaction and the competitiveness of its products.

During the reporting period, the Company filed 6 patent applications, among which 4 were invention patents, as well as 3 applications for software copyright. It was granted 10 patent licenses, among which 4 were invention patents and 6 were utility model patents. It participated in the preparation of 3 national standards and obtained 15 product certifications. Its subsidiaries Nanman Electrical and Putian Datang received the title of "Provincial-Level Specialized and Sophisticated SMES" respectively. Its subsidiary Southern Telecom obtained the national military standard system certification.

3. The Company deepened reform and development and accelerated its transformative upgrades. The Company strove to enhance political and organizational functions of its party organization and continually promoted deeper integration of its party building and business activities. Its high-quality party building efforts ensured the efficient corporate development. It insisted on strategic planning as a driving force and leveraged existing advantageous industries (i.e., information, communication and electrical products). It placed a

prominent emphasis on bolstering the complementary provisioning capability of network and information systems. This, in turn, propelled the enhancement of the Company's overarching capability to provide solutions integrating "products + technology + services" to continually propel the realization of business strategic objectives. To strengthen the dedication to its primary responsibilities and core business, it further promoted industrial restructuring, accelerated liquidation of loss-making subsidiaries, and strove to refine operational excellence.

During the reporting period, the Company achieved the operating revenue of 348.99 million yuan, with a year-on-year decrease by 11.10%. The net profit attributable to shareholders of the listed company was -9.46 million yuan, with a year-on-year decrease in losses by 13.72%.

Board of Directors of Nanjing Putian Telecommunications Co., Ltd.

August 29, 2024