

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2024-050

FOSHAN ELECTRICAL AND LIGHTING CO., LTD.
INTERIM REPORT 2024 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Foshan Electrical and Lighting Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

Applicable Not applicable

Part II Key Corporate Information

1. Stock Profile

Stock name	FSL, FSL-B	Stock code	000541, 200541
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Huang Zhenhuan	Huang Yufen	
Office address	No. 8, Zhihui Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	No. 8, Zhihui Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	
Tel.	(0757) 82810239	(0757) 82966028	
E-mail address	fslsh@chinafsl.com	fslhyf@163.com	

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

Reason for retrospective restatement:

Other reason

	H1 2024	H1 2023		Change (%)
		Before	Restated	Restated
Operating revenue (RMB)	4,784,545,767.42	4,566,062,729.02	4,566,062,729.02	4.78%
Net profit attributable to the listed company's shareholders (RMB)	192,229,182.38	168,935,232.54	168,935,232.54	13.79%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	178,842,912.77	180,389,211.53	180,914,198.99	-1.14%
Net cash generated from/used in operating activities (RMB)	384,593,044.61	387,869,057.20	387,869,057.20	-0.84%
Basic earnings per share (RMB/share)	0.1252	0.1252	0.1252	0.00%
Diluted earnings per share (RMB/share)	0.1241	0.1240	0.1240	0.08%
Weighted average return on equity (%)	3.02%	3.23%	3.23%	-0.21%
	30 June 2024	31 December 2023		Change (%)
		Before	Restated	Restated
Total assets (RMB)	17,074,410,700.64	16,934,439,915.02	16,934,439,915.02	0.83%
Equity attributable to the listed company's shareholders (RMB)	6,274,369,252.81	6,285,442,808.19	6,285,442,808.19	-0.18%

Note: The Company has adopted the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items (Revised in 2023) for the current period, and carried out the relevant retrospective restatements for the same period of last year.

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders		72,742		Number of preferred shareholders with resumed voting rights (if any)		0	
Top 10 shareholders (exclusive of shares lent in refinancing)							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen		
					Status	Shares	
Hongkong Wah Shing Holding Company Limited	Foreign corporation	12.52%	193,915,480	0	N/A	0	
Prosperity Lamps & Components Limited	Foreign corporation	9.49%	146,934,857	0	N/A	0	
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	8.49%	131,439,546	0	N/A	0	

Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	8.38%	129,826,793	46,695,895	N/A	0
Essence International Securities (Hong Kong) Limited	Foreign corporation	2.50%	38,645,124	0	N/A	0
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.14%	33,161,800	0	N/A	0
Rising Investment Development Limited	Foreign corporation	1.65%	25,482,252	0	N/A	0
Hong Kong Securities Clearing Company Limited	Foreign corporation	1.36%	21,004,044	0	N/A	0
Zhang Shaowu	Domestic individual	1.10%	17,000,000	0	N/A	0
Zhuang Jianyi	Foreign individual	0.77%	11,903,509	8,927,632	N/A	0
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hongkong Wah Shing Holding Company Limited, Guangdong Rising Holdings Group Co., Ltd., Guangdong Electronics Information Industry Group Ltd. and Rising Investment Development Limited are acting-in-concert parties; and Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.					
Shareholders involved in securities margin trading (if any)	None					

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

Applicable Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

Part III Significant Events

1. On 6 December 2023 and 22 December 2023, the Company respectively held the 49th meeting of the 9th Board of Directors and the Second Extraordinary General Meeting of 2023, which approved the *Proposal on the Disposal of Assets of the Company and Signing of Reserve Agreement*, and agreed that the Company would sign the *Letter of Intent on Land Reserve* with Foshan City Chancheng District Zumiao Street Office, and sign the *State-owned Land Use Right Reserve Agreement* with Foshan City Chancheng District Land Reserve Center and Foshan City Chancheng District Zumiao Street Office. After completing the preliminary land preparation work such as demolition of buildings on the ground in accordance with relevant laws, regulations and policies, the No. 64 Fenjiang North Road land parcel in Chancheng District, Foshan City would be handed over in three years batch by batch for pending expropriation. On 1 February 2024, the Company formally signed the *State-owned Land Use Right Reserve Agreement* with Foshan City Chancheng District Land Reserve Center and Foshan City Chancheng District Zumiao Street Office. The Company would conduct pending expropriation of Lot No. 64, Fenjiang North Road in accordance with the relevant contents of the agreement. The Company will continue to follow up on the progress of pending expropriation, and fulfill its information disclosure obligations in a timely manner in accordance with relevant laws, regulations, and normative documents.

Foshan Electrical and Lighting Co., Ltd.

Legal representative: Wan Shan

30 August 2024