

雲南建投綠色高性能混凝土股份有限公司

YCIH Green High-Performance Concrete Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(於中華人民共和國註冊成立的股份有限公司)

Stock code 股份代號: 1847



雲建綠砼
— GHPC —

2024 INTERIM REPORT 中期報告



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Definitions

釋義

In this interim report, unless the context otherwise requires, the following terms have the meanings set forth below:

於本中報內，除文義另有所指外，下列詞語具有以下涵義：

“14th Five-Year”	the five-year period from 2021 to 2025 for the implementation of the “14th Five-Year Plan” of the People’s Republic of China
「十四五」	指 中華人民共和國實施「十四五規劃」的5年，即2021年至2025年
“2023 AGM”	our Company’s 2023 annual general meeting held on May 30, 2024
「2023年度股東週年大會」	指 本公司於2024年5月30日召開的2023年度股東週年大會
“Aggregate Company”	YCIH Aggregate Co., Ltd.* (雲南建投砂石料有限公司), a subsidiary of our Company
「砂石料公司」	指 雲南建投砂石料有限公司，為本公司之附屬公司
“Articles of Association”	the Articles of Association of YCIH Green High-Performance Concrete Company Limited (as amended, modified or otherwise supplemented from time to time) of the Company
「《公司章程》」	指 《雲南建投綠色高性能混凝土股份有限公司章程》(經不時修訂、改動或以其他方式補充)
“Baoshan Building Material”	YCIH Baoshan Yongchang Building Material Co., Ltd.* (雲南建投保山永昌建材有限公司), a subsidiary of our Company
「保山建材」	指 雲南建投保山永昌建材有限公司，為本公司之附屬公司
“Board”	the board of Directors of our Company
「董事會」	指 本公司董事會
“China”, “Mainland China”, “PRC” or “State”	the People’s Republic of China, for the purpose of this interim report only, excluding Hong Kong, Macau Special Administrative Region and Taiwan region of the PRC
「中國」、「中國內地」、「全國」、「境內」、「國內」或「國家」	指 中華人民共和國，惟僅就本中報而言，不包括中國香港、澳門特別行政區及台灣地區
“Company” or “our Company”	YCIH Green High-Performance Concrete Company Limited
「公司」或「本公司」	指 雲南建投綠色高性能混凝土股份有限公司
“controlling shareholder(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules and unless the context requires otherwise, refers to YCIH and/or YOIC (as the case may be)
「控股股東」	指 具有香港上市規則所賦予的涵義，且除文義另有所指外，指雲南建投及／或海外投資(視情況而定)
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 (formerly Appendix 14) to the Hong Kong Listing Rules
「企業管治守則」	指 香港上市規則附錄C1(前稱附錄十四)所載的企業管治守則

Definitions 釋義

“Director(s)”	the director(s) of our Company
「董事」	指 本公司董事
“Domestic Share(s)”	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
「內資股」	指 本公司股本中每股面值人民幣1.00元的普通股，以人民幣認購及繳足
“Green Development Company”	YCIH Green Development Co., Ltd.* (雲南建投綠色發展有限公司), a subsidiary of our Company
「綠色發展公司」	指 雲南建投綠色發展有限公司，為本公司之附屬公司
“Group” or “we”	the Company and its subsidiaries
「本集團」或「我們」	指 本公司及其附屬公司
“H Share(s)”	overseas listed foreign invested ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which are listed and traded on the Main Board of the Hong Kong Stock Exchange
「H股」	指 本公司股本中每股面值人民幣1.00元的境外上市外資普通股股份，於香港聯交所主板上市及買賣
“High-tech Enterprise(s)”	a knowledge-intensive and technology-intensive economic entity that continuously carries out research and development as well as transformation of technological achievements under the High and New Technology Areas with Key State Support issued by the State and forms independent core intellectual property rights and carries out business activities on this basis
「高新技術企業」	指 在國家頒佈的《國家重點支持的高新技術領域》範圍內，持續進行研究開發與技術成果轉化，形成企業核心自主知識產權，並以此為基礎開展經營活動的知識密集及技術密集的經濟實體
“HKD” or “HK\$”	Hong Kong dollars and Hong Kong cents, the lawful currency of Hong Kong
「港元」	指 港元及港仙，香港的法定貨幣
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
「香港」	指 中國香港特別行政區
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
「香港上市規則」	指 香港聯交所證券上市規則，經不時修訂、補充或以其他方式修改
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
「香港聯交所」	指 香港聯合交易所有限公司

Definitions

釋義

“independent third party(ies)”	persons or entities which, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, are not considered as connected persons of the Company under the Hong Kong Listing Rules
「獨立第三方」	指 根據董事作出一切合理查詢後所深知、盡悉及確信，根據香港上市規則不被視為本公司之關連人士的人士或實體
“KMEIC”	Kunming Economic-Technological Development Zone Investment & Development (Group) Co., Ltd.*
「經投」	指 昆明經濟技術開發區投資開發(集團)有限公司
“KMEIC Group”	KMEIC and its subsidiaries
「經投集團」	指 經投及其附屬公司
“kWh”	kilowatt-hour, a unit of energy measurement
「kWh」	指 千瓦時，是一個能量量度單位
“Listing”	the listing of the H Shares on the Main Board of the Hong Kong Stock Exchange
「上市」	指 H股於香港聯交所主板上市
“Latest Practicable Date”	September 6, 2024, being the latest practicable date prior to the publication of this interim report
「最後實際可行日期」	指 2024年9月6日，即本中報刊發前之最後實際可行日期
“m ³ ”	cubic meter
「立方米」	指 立方米
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with GEM of the Hong Kong Stock Exchange
「主板」	指 由香港聯交所營運的股票市場(不包括期權市場)，獨立於香港聯交所GEM並與其並行運作
“Model Code”	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 (formerly Appendix 10) to the Hong Kong Listing Rules
「標準守則」	指 香港上市規則附錄C3(前稱附錄十)所載的《上市發行人董事進行證券交易的標準守則》
“Polymer Company”	YCIH Polymer Material Co., Ltd.* (雲南建投高分子材料有限公司), a subsidiary of our Company
「高分子公司」	指 雲南建投高分子材料有限公司，為本公司之附屬公司

Definitions 釋義

“Qijing Building Material”	YCIH Qijing Building Material Co., Ltd.* (雲南建投曲靖建材有限公司), a subsidiary of our Company
「曲靖建材」	指 雲南建投曲靖建材有限公司，為本公司之附屬公司
“Reporting Period”	for the six months ended June 30, 2024
「報告期」	指 截至2024年6月30日止六個月
“RMB”	Renminbi, the lawful currency of China
「人民幣」	指 人民幣，中國的法定貨幣
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
「《證券及期貨條例》」	指 《證券及期貨條例》(香港法例第571章)，經不時修訂、補充或以其他方式修改
“Share(s)”	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising H Shares and Domestic Shares
「股份」	指 本公司股本中每股面值人民幣1.00元的普通股，包括H股及內資股
“Shareholder(s)”	holder(s) of the Share(s)
「股東」	指 股份的持有人
“subsidiary(ies)”	has the meaning ascribed to it under the Hong Kong Listing Rules
附屬公司	指 具有香港上市規則所賦予的涵義
“Substantial Shareholder(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
「主要股東」	指 具有香港上市規則所賦予的涵義
“Supervisor(s)”	the supervisor(s) of our Company
「監事」	指 本公司監事
“Supervisory Committee”	the supervisory committee of our Company
「監事會」	指 本公司監事會
“YCIH”	Yunnan Construction and Investment Holding Group Co., Ltd.*, a controlling shareholder of our Company under the meaning of the Hong Kong Listing Rules
「雲南建投」	指 雲南省建設投資控股集團有限公司，為本公司於香港上市規則涵義下之控股股東
“YCIH Group”	YCIH and its subsidiaries
「雲南建投集團」	指 雲南建投及其附屬公司

Definitions

釋義

“YOIC”	Yunnan Provincial Overseas Investment Co., Ltd.*, a controlling shareholder of our Company under the meaning of the Hong Kong Listing Rules
「海外投資」	指 雲南省海外投資有限公司，為本公司於香港上市規則涵義下之控股股東
“Yunnan Province”	Yunnan Province, China
「雲南省」	指 中國雲南省
“Yuxi Building Material”	YCIH Yuxi Building Material Co., Ltd.* (雲南建投玉溪建材有限公司), a subsidiary of our Company
「玉溪建材」	指 雲南建投玉溪建材有限公司，為本公司之附屬公司
“%”	per cent
「%」	指 百分比

Certain amounts and percentage figures included in this interim report have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

本中報所載的若干金額及百分比數字已作四捨五入。因此，若干表格所示的總數未必為其之前數字的算數總和。任何圖表計數與所列金額總和不符，均為四捨五入所致。

* For identification purpose only
僅供識別

CORPORATE NAME

YCIH Green High-Performance Concrete Company Limited

STOCK CODE

Hong Kong Stock Exchange: 1847

REGISTERED OFFICE

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Zhaoyang District, Zhaotong
Yunnan Province, the PRC

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

5/F and 9/F, YCIH Development Building
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Information Industrial Base
Economic and Technological Development Zone, Kunming
Yunnan Province, the PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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1 Matheson Street
Causeway Bay
Hong Kong

COMPANY'S WEBSITE

<https://www.ynhnt.com>

BOARD

Executive Directors

Mr. Li Zhangjian
Mr. Zhang Long
Ms. Wang Fang (*employee Director*)
(*appointed on May 30, 2024*)
Mr. Liu Zhen (*appointed on May 30, 2024*)

Non-executive Directors

Ms. Yang Jia
Mr. Yang Jie

Independent non-executive Directors

Mr. Wong Kai Yan Thomas
Mr. Yu Dingming
Mr. Li Hongkun

公司名稱

雲南建投綠色高性能混凝土股份有限公司

股份代號

香港聯合交易所：1847

註冊辦事處

中國雲南省
昭通市昭陽區
昭通大道
雲南建投昭通發展大廈

中國總部及主要營業地點

中國雲南省
昆明市經濟技術開發區
信息產業基地
林溪路188號
雲南建投發展大廈5樓及9樓

香港主要營業地點

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銅鑼灣
勿地臣街1號
時代廣場二座31樓

公司網站

<https://www.ynhnt.com>

董事會

執行董事

李章建先生
張龍先生
汪芳女士(*職工董事*)
(*於2024年5月30日起獲委任*)
劉振先生(*於2024年5月30日起獲委任*)

非執行董事

楊佳女士
楊傑先生

獨立非執行董事

王佳欣先生
于定明先生
李紅琨先生

Company Information

公司資料

SUPERVISORS

Mr. Wu Xinhe
Mr. Yang Guanglei
Mr. Gu Feng
Ms. Li Na
Mr. Guo Huan

AUDIT AND RISK COMMITTEE

Mr. Li Hongkun (*Chairman*)
Ms. Yang Jia
Mr. Yang Jie
Mr. Wong Kai Yan Thomas
Mr. Yu Dingming

REMUNERATION AND EVALUATION COMMITTEE

Mr. Yu Dingming (*Chairman*)
Mr. Liu Zhen
Ms. Yang Jia
Mr. Wong Kai Yan Thomas
Mr. Li Hongkun

NOMINATION COMMITTEE

Mr. Yu Dingming (*Chairman*)
Mr. Li Zhangjian
Mr. Zhang Long
Mr. Wong Kai Yan Thomas
Mr. Li Hongkun

STRATEGY AND INVESTMENT COMMITTEE

Mr. Li Zhangjian (*Chairman*)
Mr. Zhang Long
Ms. Wang Fang
Mr. Yang Jie
Mr. Li Hongkun

AUTHORIZED REPRESENTATIVES

Mr. Zhang Long
Mr. Leung Chi Kit

JOINT COMPANY SECRETARIES

Ms. Liang Yuwei
Mr. Leung Chi Kit (*ACG; HKACG*)

監事

吳新河先生
楊光雷先生
谷豐先生
李娜女士
郭歡先生

審計與風險委員會

李紅琨先生(*主席*)
楊佳女士
楊傑先生
王佳欣先生
于定明先生

薪酬與考核委員會

于定明先生(*主席*)
劉振先生
楊佳女士
王佳欣先生
李紅琨先生

提名委員會

于定明先生(*主席*)
李章建先生
張龍先生
王佳欣先生
李紅琨先生

戰略與投資委員會

李章建先生(*主席*)
張龍先生
汪芳女士
楊傑先生
李紅琨先生

授權代表

張龍先生
梁志傑先生

聯席公司秘書

梁雨薇女士
梁志傑先生(*ACG; HKACG*)

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Beijing, PRC

H SHARE REGISTRAR

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17M Floor, Hopewell Centre
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Wanchai
Hong Kong

PRINCIPAL BANKERS

Bank of China, Kunming, Panlong Branch
Bank of China, Kunming, Economic and Technological Development Zone Branch
Huaxia Bank, Kunming, Dongfeng Branch
Industrial Bank, Kunming Branch
Agricultural Bank of China, Kunming Panlong Branch
Everbright Bank, Kunming Qianju Street Branch

法律顧問

香港法律方面

競天公誠律師事務所有限法律責任合夥
中華人民共和國香港特別行政區
中環皇后大道中15號
置地廣場
公爵大廈
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中國法律方面

嘉源律師事務所
中國北京
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審計師

信永中和會計師事務所(特殊普通合夥)
中國北京
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朝陽門北大街8號
富華大廈A座8層

H股證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心17M樓

主要往來銀行

中國銀行昆明市盤龍支行
中國銀行昆明市經濟技術開發區支行
華夏銀行昆明東風支行
興業銀行昆明分行
中國農業銀行昆明盤龍支行
光大銀行昆明錢局街支行

Financial Highlights

財務摘要

Currency: RMB million
單位：人民幣百萬元

Items	項目	January- June 2024 (Unaudited) (未經審計)	January- June 2023 (Unaudited) (Restated) (經重列)	Change in percentage 變動百分比
Total operating income	營業總收入	354.2	739.8	-52.1%
Gross profit	毛利	27.2	74.2	-63.3%
Total profit (Total losses are shown with "-")	利潤總額(虧損總額以「-」號填列)	-24.5	-14.3	-71.3%
Net profit (Net losses are shown with "-")	淨利潤(淨虧損以「-」號填列)	-27.9	-10.6	-163.2%
Net profit attributable to owners of the parent company (Net losses are shown with "-")	歸屬於母公司所有者的淨利潤(淨虧損以「-」號填列)	-25.5	-13.0	-96.2%
Basic earnings per share (RMB)	基本每股收益(人民幣元)	-0.06	-0.03	-100.0%

Note:

The unaudited consolidated financial statements and interim results of the Group for the six months ended June 30, 2024 have been prepared in accordance with PRC Accounting Standards for Business Enterprises ("PRC ASBE"), and the comparative figures relating to the same period in 2023 have been appropriately adjusted in accordance with PRC ASBE.

The comparative figures for the corresponding period in 2023 used in the "Management Discussion and Analysis" section of this interim report are restated figures.

註：

本集團截至2024年6月30日止六個月的未經審計合併財務報表及中期業績已根據《中華人民共和國企業會計準則》(「中國企業會計準則」)編製，涉及之2023年同期比較數據已根據中國企業會計準則作出適當之調整。

本中報「管理層討論與分析」一節所用的2023年同比數據均為經重列後的數據。

I. INDUSTRY OVERVIEW

Currently, the international environment is characterized by growing uncertainties, such as intensified local conflicts, stubbornly high inflation, etc., which have made the global economy struggle to move forward amidst turmoil. In the face of a generally sluggish external economic environment and shrinking domestic demand, the recovery process of China's macroeconomy still appears rather tortuous. The demand for ready-mixed concrete has persistently weakened due to various factors, including the ongoing contraction of real estate investment and the deceleration in infrastructure investment growth. According to the statistical data from the National Bureau of Statistics of China, from January to June 2024, China's fixed asset investment (excluding rural households) increased by 3.9% period-on-period, whereas the real estate development investment decreased by 10.1% period-on-period. According to the statistical data from the Yunnan Provincial Bureau of Statistics (雲南省統計局), in the first half of 2024, the province's fixed asset investment (excluding rural households) decreased by 6.9% period-on-period, whereas the real estate development investment decreased by 39.9%. According to the data analysis of the National Bureau of Statistics of China, the production of ready-mixed concrete in China decreased by 10.8% period-on-period from January to June 2024. On the whole, only Beijing and Hubei Provinces saw a growth in the cumulative output of commercial concrete, both of which recorded a single-digit increase. The cumulative output of the remaining 29 provinces, autonomous regions and municipalities declined to varying degrees, with Yunnan Province's output dropped by even more than double digits. According to the data analysis of the National Bureau of Statistics of China, during the first half of 2024, the average price among concrete markets in China exhibited an obvious downward trend, with prices falling by 11.5% period-on-period. All of these factors have had a certain impact on the business operations of the Group, posing serious challenges to the exploration of new markets and the transformation and upgrades of the Group.

一、行業概覽

當前，國際環境不穩定因素增加，局部衝突加劇、通脹居高不下等，導致全球經濟在動盪中艱難前行。在外部經濟環境整體蕭條、內部需求同樣出現萎縮的情況下，我國的宏觀經濟的修復進程仍顯較為曲折。受房地產投資持續萎縮、基建投資增速放緩等因素的影響，預拌混凝土需求不斷萎縮。根據國家統計局統計數據，2024年1至6月，全國固定資產投資(不含農戶)同比增長3.9%，房地產開發投資同比下降10.1%。根據雲南省統計局統計數據，2024年上半年，全省固定資產投資(不含農戶)同比下降6.9%，房地產開發投資下降39.9%。根據國家統計局數據分析，2024年1至6月，全國預拌混凝土產量同比下降10.8%，整體來看，只有北京和湖北2個省市商品混凝土累計產量出現增長，且漲幅均為個位數；其餘29個省區市累計產量出現不同程度下降，雲南省產量降幅更超過兩位數。根據國家統計局數據分析，2024年上半年，全國混凝土市場均價呈現明顯下滑走勢，價格同比下降了11.5%。這些因素都對本集團業務開展產生了一定的影響，對新市場的開拓、轉型升級提出了嚴峻的挑戰。

Management Discussion and Analysis

管理層討論與分析

II. BUSINESS OVERVIEW

(I) Overview

The Company is a ready-mixed concrete producer located in Yunnan Province and also a national High-Tech Enterprise. We have a team with extensive management experience and robust technical capabilities, and have powerful research and development capabilities with an integration of technical research and development, results promotion and application and technical services. We have introduced modernized, scientific and green and environmentally-friendly manufacturing concepts into our production, and lead and drive the technological progress and green and low-carbon development in the concrete industry of Yunnan Province. In recent years, the Company has continued to carry out transformation and upgrading, and established a diversified business landscape focusing on the production of ready-mixed concrete, including ultra-high performance concrete (“UHPC”) and related products, and supplemented with the production of cement, aggregates, polycarboxylic admixtures, functional mineral dope, commercial mortar, phosphogypsum and other products, basically forming the production capacity layout for synchronous business development covering the east, west, south and north markets in the main urban area of Kunming, as well as prefectures and cities in Yunnan Province. Our business scope covers housing construction and infrastructure construction including railways, highways, integrated pipeline networks and other projects. We have established a complete industrial chain of “technical research and development, resource processing, production and sales”.

As at June 30, 2024, the Group had 34 concrete batching plants and 68 production lines with an annual production capacity of 16.63 million m³. The Group also had 191 concrete transporters (including 73 electric mixer trucks and 118 fossil-fuelled mixer trucks), 13 electric loaders, 7 unmanned electric loaders, 10 electric self-dumping aggregate transport trucks, 11 electric heavy-duty truck tractors, 10 bulk material transport semi-trailers, 5 self-dumping semi-trailers, along with 3 power swapping stations, and 2 photovoltaic power stations.

(II) Results of operation

For the six months ended June 30, 2024, the Group produced and sold the ready-mixed concrete of 1.079 million m³, representing a period-on-period decrease of 53.7%. The Group recorded a total operating income of approximately RMB354.2 million, representing a period-on-period decrease of approximately 52.1%; a total profit of approximately RMB-24.5 million, representing a period-on-period decrease of approximately 71.3%; a net profit of approximately RMB-27.9 million, representing a period-on-period decrease of approximately 163.2%; and a net profit attributable to owners of the parent company of approximately RMB-25.5 million, representing a period-on-period decrease of approximately 96.2%.

二、業務概覽

(一) 概覽

本公司為一家位於雲南省的預拌混凝土生產商，也是國家高新技術企業。我們擁有一支具有豐富管理經驗、擁有雄厚技術實力的團隊，擁有強大的研發實力，集技術研發、成果推廣應用、技術服務於一體，在生產中引入現代化、科學化及綠色環保生產理念，引領和帶動雲南省混凝土行業技術進步和產業綠色低碳發展。近年來，本公司持續開展轉型升級，打造了以預拌混凝土，包括超高性能混凝土（「UHPC」）及相關產品生產為主，水泥、砂石料、聚羧酸外加劑、功能性礦物摻合料、商品砂漿、磷石膏等產品生產為輔的多元化業務格局，基本形成了昆明主城區東西南北市場、雲南省各州市同步發展的產能佈局，業務範圍涵蓋了房建及基礎設施建設（包括鐵路、高速公路和綜合管網等項目）領域；建立了「技術研發、資源加工、生產銷售」的完整產業鏈。

於2024年6月30日，本集團擁有34座混凝土攪拌站，68條生產線，年產能為1,663萬立方米；本集團亦擁有混凝土運輸車191輛（其中電動攪拌車73輛、燃油攪拌車118輛）、電動裝載機13台、無人駕駛電動裝載機7台、電動骨料自卸運輸車10輛、電動重卡拖頭11輛、粉料運輸半掛車10輛、自卸半掛車5輛，以及換電站3座、光伏電站2座。

(二) 經營業績

截至2024年6月30日止六個月，本集團生產與銷售預拌混凝土107.90萬立方米，同比下降53.7%；實現營業總收入約人民幣354.2百萬元，同比下降約52.1%；實現利潤總額約人民幣-24.5百萬元，同比下降約71.3%；實現淨利潤約人民幣-27.9百萬元，同比下降約163.2%；及實現歸屬於母公司所有者淨利潤約人民幣-25.5百萬元，同比下降約96.2%。

Management Discussion and Analysis

管理層討論與分析

1. By business category

The following table sets forth the operating income, operating costs, gross margin and change in percentage by business category of the Group for the six months ended June 30, 2023 and the six months ended June 30, 2024.

1. 按照業務類別

下表載列本集團按照業務類別截至2023年6月30日止六個月及截至2024年6月30日止六個月的營業收入、營業成本、毛利率以及變動百分比。

		For the six months ended June 30, 截至6月30日止六個月								
		2024 (in RMB'000,000) 2024年(人民幣百萬元)			2023 (in RMB'000,000) 2023年(人民幣百萬元)			Change in percentage (%) 變動百分比 (%)		
Business	業務	Operating income 營業收入	Operating costs 營業成本	Gross margin (%) 毛利率(%)	Operating income 營業收入	Operating costs 營業成本	Gross margin (%) 毛利率(%)	Operating income 營業收入	Operating costs 營業成本	Gross margin 毛利率
Ready-mixed concrete and related products	預拌混凝土及相關產品	317.7	295.6	7.0%	704.4	636.5	9.6%	-54.9%	-53.6%	-27.1%
Admixtures	外加劑	17.8	14.7	17.4%	22.0	17.8	19.1%	-19.1%	-17.4%	-8.9%
Aggregates	砂石料	-	-	-	4.6	3.0	34.8%	-	-	-
Cements and admixtures	水泥及摻合料	6.4	5.6	12.5%	3.5	3.1	11.4%	82.9%	80.6%	9.6%
Quality and technology services	質量技術服務	0.9	0.5	44.4%	-	-	-	-	-	-
Other businesses	其他業務	11.4	10.6	7.0%	5.3	5.2	1.9%	115.1%	103.8%	268.4%
Total	總計	354.2	327.0	7.7%	739.8	665.6	10.0%	-52.1%	-50.9%	-23.0%

For the six months ended June 30, 2024, the majority of the Group's operating income was derived from the production and sales of ready-mixed concrete and related products, of which the Group's operating income generated from the production and sales of ready-mixed concrete and related products was approximately RMB317.7 million, accounting for approximately 89.7% of the total operating income.

截至2024年6月30日止六個月，本集團的營業收入絕大部分來自預拌混凝土及相關產品的生產與銷售業務。其中，本集團來自預拌混凝土及相關產品的生產與銷售業務的營業收入約為人民幣317.7百萬元，約佔營業總收入的89.7%。

During the Reporting Period, the Group recorded a gross profit of approximately RMB27.2 million (the first half of 2023: approximately RMB74.2 million), and the overall gross margin for the first half of 2024 was approximately 7.7%, representing a decrease of 2.3 percentage points from approximately 10.0% for the corresponding period of 2023. Such decreases of gross profit and gross margin were mainly due to the decrease in total operating income by approximately 52.1% compared to the corresponding period of 2023, whereas the operating costs decreased by approximately 50.9% compared to the corresponding period of 2023, which led to a higher decrease magnitude of total operating income than that of operating costs. For detailed reasons for the decreases in total operating income and operating costs, please refer to "III. FINANCIAL REVIEW" of this chapter. In the first half of 2024, the gross margin was 7.0% for the production and sales of ready-mixed concrete and related products, 17.4% for the production and sales of admixtures, 12.5% for the sales of cements and admixtures, 44.4% for the business of quality and technology services and 7.0% for other businesses.

於報告期內，本集團實現毛利約為人民幣27.2百萬元(2023年上半年：約人民幣74.2百萬元)，2024年上半年的整體毛利率約為7.7%，較2023年同期的約10.0%下降了2.3個百分點。此等毛利及毛利率的下降，主要是由於營業總收入較2023年同期下降約52.1%，營業成本較2023年同期下降約50.9%，營業總收入的下降大於營業成本的下降。營業總收入和營業成本下降的詳細原因詳見本章節之「三、財務回顧」內容。2024年上半年，預拌混凝土及相關產品的生產與銷售毛利率為7.0%，外加劑生產與銷售毛利率為17.4%，水泥及摻合料的銷售毛利率為12.5%，質量技術服務業務毛利率為44.4%，其他業務毛利率為7.0%。

Management Discussion and Analysis

管理層討論與分析

2. By customer category

For the six months ended June 30, 2024, the operating income generated by the Group from independent third-party customers was approximately RMB104.1 million, representing a decrease of approximately 50.4% compared with approximately RMB209.8 million for the corresponding period in 2023; and its proportion to the income for the first half of 2024 amounted to 29.4%, representing an increase of 1.0 percentage point as compared with 28.4% for the corresponding period of 2023.

(III) Major operation and management measures

1. Carrying out market expansion in a smooth and orderly manner, and seeking progress while maintaining stability for operation quality

In the first half of 2024, the Group firmly established rational business mindset and made progress in large-scale projects, external markets as well as new products and businesses. Firstly, the Group has made achievements in the exploration of large-scale projects within the province and successfully won the bid for the centralized production and supply tasks of concrete for the Kunming Changshui International Airport Reconstruction and Expansion Project (Phase II). The Group won the bid for the supply tasks of concrete and aggregates in the Yuanmou-Dayao Highway Project. For the Wenshan Guniangzhai Project, matters such as attending to mining procedures and formulating mine design proposals continued to move forward. Secondly, the Group achieved remarkable results in exploring the external market. Baoshan Building Material's operating income from external market accounted for more than 99% of its total operating income, while occupying a regional market share of 65%. For the first time, Polymer Company's share of contracts signed in respect of the external market accounted for more than half of the total amount of contracts signed by itself. Thirdly, the operation of new products and businesses has yielded positive results. Green Development Company proactively explored the operation strategy of pursuing multiple green and low-carbon building materials businesses simultaneously, increased its market promotion effort on various new products and businesses such as the utilization of bulk solid waste, and signed multiple new material supply contracts. Polymer Company focused on "chain extension, replenishment and reinforcement" and vigorously laid out the production and operation of new green products such as waterborne coatings.

2. 按照客戶類別

截至2024年6月30日止六個月，本集團實現的營業收入中來自獨立第三方客戶的收入約為人民幣104.1百萬元，較2023年同期的約人民幣209.8百萬元下降了約50.4%；其佔2024年上半年收入的比例為29.4%，較2023年同期的28.4%上升了1.0個百分點。

(三) 主要經營管理措施

1. 市場開拓平穩有序，經營質量穩中向好

2024年上半年，本集團牢牢樹立理性經營思維，在大型項目、外部市場及新產品新業務方面取得進展。一是，省內大型項目開拓取得成效，成功中標昆明長水國際機場二期改擴建項目的混凝土集中生產供應任務，中標元大高速項目混凝土及砂石料的供應任務，文山姑娘寨項目辦理礦山開採手續及礦山設計方案等事宜持續推進。二是，外部市場開拓成效顯著，保山建材外部市場營業收入佔自身總營業收入達99%以上，區域市場份額佔比達65%；高分子公司外部市場簽訂合同份額佔自身簽訂的合同總額首次實現過半。三是，新產品新業務經營取得成效，綠色發展公司主動探索多種綠色低碳建材業務齊頭共進的經營戰略，加大大宗固廢利用等各類新產品新業務的市場推廣力度，簽訂多個新材料供應合同；高分子公司聚焦「延鏈補鏈強鏈」，積極佈局水性塗料等綠色新產品的生產運營。

Management Discussion and Analysis

管理層討論與分析

2. Intensifying reform and innovation, and steadily improving the quality of development

In the first half of 2024, the Group continued to promote reform and innovation. The Company has comprehensively improved its corporate governance level through the “eight actions” including the action to intensify the reform of state-owned enterprises, the action to create corporate governance demonstrations, and the special action to rectify mixed-ownership enterprises. Firstly, the Group has successfully completed the re-election of the Board and the Supervisory Committee, optimized and refined the composition of the special committees of the Board and continuously enhanced its significant rules and regulations such as the Articles of Association, thereby consistently enhancing its corporate governance structure and institutional framework. Secondly, the Group meticulously selected premium subsidiaries as its orientation and expedited the successful listing of its subsidiaries, Polymer Company and Yuxi Building Material, in the Yunnan Equity Exchange Center Co., Ltd. Not only did this facilitate the financing and intellectual integration of both subsidiaries, but it also further enhanced our reputation within the industry. Thirdly, the Company focused on implementing two major scientific and technological projects planned by the Yunnan Province Science and Technology Department in the first half of 2024. Through a large number of repeated tests, the Group has developed feasible solutions to the performance problems of the phosphogypsum-based cementitious materials that have been developed, and formed a systematic understanding in respect of the impact of the use of recycled aggregates including phosphogypsum fine aggregates and light fine aggregates on the performance of concrete, which laid a solid foundation for the practical application of phosphogypsum-based materials and the utilization of recycled aggregates. Fourthly, in the first half of 2024, the Group applied for 1 first prize and 1 second prize of Yunnan Provincial Science and Technology Progress Award, as well as the 2024 Engineering Construction Science and Technology Female Innovation Award (工程建設科學技術巾幗創新獎) granted by China Construction Association of Construction Enterprise Management. The Group has newly obtained the authorization for 17 utility model patents. The local standards “Technical Regulations for the Application of High-Strength Concrete in Yunnan Province” (《雲南省高強混凝土應用技術規程》) primarily edited by the Group has been released and will be implemented on November 1, 2024. Meanwhile, within the Group, on the basis of the 4 existing subject companies that have passed the certification for National High-Tech Enterprise, 3 additional subject companies have been certified as innovative small- and medium-sized enterprises, and 4 additional subject companies have been certified as Specialized, Refined, Featured and Original Small- and Medium-sized Enterprises.

2. 深化改革創新，穩步提升發展質量

2024年上半年，本集團持續推動改革創新。本公司通過推進國企改革深化提升行動和公司治理示範創建行動、混合所有制企業整治專項行動等「八項行動」，全面提升公司治理水平。一是，本公司順利完成董事會、監事會換屆，優化調整董事會專門委員會設置，持續完善《公司章程》等重大規章制度，法人治理架構及制度體系不斷完善。二是，精選優質子公司，快速推動下屬子公司高分子公司、玉溪建材成功在雲南省股權交易中心有限公司掛牌，不僅有利於兩家子公司融資融智，還進一步提高了行業知名度。三是，本公司2024年上半年重點實施了兩個雲南省科學技術廳重大科技計劃項目。通過大量反覆試驗，本集團對已研究出的磷石膏基膠凝材料的性能問題形成了可行的解決方案，並對再生骨料包括磷石膏細集料、輕細集料的使用對混凝土性能的影響形成了規律性認識，為磷石膏基材料的實際應用和再生骨料利用打下了堅實基礎。四是，2024年上半年申報雲南省科技進步一等獎、二等獎各1項以及2024年中國施工企業管理協會工程建設科學技術巾幗創新獎；新增獲得授權實用新型專利17項；主編的雲南省地方標準—《雲南省高強混凝土應用技術規程》發佈，將於2024年11月1日實施。同時，本集團內，在已有4個主體公司通過國家高新技術企業認定基礎上，今年新增3個主體公司通過創新型中小企業認定，以及新增4個主體公司通過專精特新中小企業認定。

Management Discussion and Analysis

管理層討論與分析

3. Exerting a continuous impelling force in green and low-carbon development, and gathering vigorous momentum for green transformation

In the face of intense market competition, the Group persists in green and low-carbon development, adheres to transformation and upgrading, and consistently forges a benchmark for green and low-carbon development. The new quality low-carbon logistics system consisting of “photovoltaic power generation system + intelligent charging, swapping and storing facilities + new-energy transportation equipment + unmanned driving equipment + intelligent monitoring platform” has embraced continuous improvement. As of the Latest Practicable Date, the Group’s new energy electric vehicles have travelled a total of approximately 2.30 million kilometers, reducing comprehensive freight costs by approximately RMB19.00 million and reducing carbon dioxide emissions by approximately 6,600 tons. In addition, the photovoltaic power generation system has fully covered the electricity purposes of production, office and household consumption in Jingkai green production base, generating a total of approximately 1.50 million kWh of electricity (of which approximately 500,000 kWh are grid-connected sales), saving electricity costs while generating a total of approximately RMB1,000,000 in income from electricity sales, and reducing carbon dioxide emissions by approximately 1,200 tons. Existing charging stations and swapping stations have charged and swapped a total of approximately 4.50 million kWh of electricity, of which approximately RMB1.20 million was generated from operating charging businesses for external customers. In addition, according to the “List of Green Manufacturers in Yunnan Province for 2024” (雲南省2024年度綠色製造名單) released by the Department of Industry and Information Technology of Yunnan Province (the “**Department of Industry and Information Technology of Yunnan Province**”) on July 18, 2024, Polymer Company was shortlisted on the recommendation list of green factories in the building materials industry. The scaled effects of green and low-carbon development and the demonstration-driven effects of the Group have preliminarily emerged, leading to significant improvements in both economic and social benefits.

3. 綠色低碳發展持續發力，綠色轉型動能強勁

面對激烈的市場競爭，本集團堅持綠色低碳發展，堅持轉型升級，持續打造綠色低碳發展標桿。由「光伏發電系統+智能充換儲設施+新能源運輸裝備+無人駕駛裝備+智能監控平台」組成的新質低碳物流體系持續完善。截至最後實際可行日期，本集團擁有新能源電動車輛累計行駛約230萬公里，降低綜合運費約人民幣1,900萬元，減排二氧化碳約6,600噸。此外，光伏發電系統已實現經開綠色生產基地生產、辦公、生活用電全覆蓋，累計發電約150萬度（其中並網銷售約50萬度），節省電費的同時產生售電收入，合計約人民幣100萬元，減排二氧化碳約1,200噸。現有充電站、換電站累計充換電約450萬度，其中對外運營充電收入約人民幣120萬元。此外，根據雲南省工業和信息化廳（「**雲南省工信廳**」）2024年7月18日發佈的「雲南省2024年度綠色製造名單」，高分子公司在建材行業上榜綠色工廠推薦名單。本集團綠色低碳發展的規模化效應、示範帶動效應初步顯現，經濟效益和社會效益顯著提升。

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4. Enhancing foundational management, elevating innovative momentum

Faced with the challenging industry landscape and sluggish market conditions during the first half of this year, the Group continued to strengthen its foundational management. Firstly, we continued to consolidate the management over indicators and costs, integrating “one profit and five rates” (一利五率) and “cost quota management” (成本定額管理) with the performance-linked compensation appraisal of each grassroots unit to establish a forewarning mechanism, while implementing timely rectification measures to production-operation units with cost deviations, which brought on outstanding correction effect. Secondly, we bolstered the management of key engineering projects by advance planning and comprehensive coordination to safeguard the successful undertaking and progress of these projects. During the peak construction periods of large-scale projects, multi-departmental collaboration, active participation, coordination of resources were achieved to provide all-around support through the means of on-site presence, on-site investigation and research, and on-site supervision. Thirdly, human resources management was reinforced. We continued to implement a comprehensive “Accountability of Station Managers”, enhancing the development of grassroots station managers. We conducted comprehensive assessments for station managers of batching plants and laboratory directors, and made role adjustments based on the assessment results. Simultaneously, we reserved backup talents for these positions, enriching the Company’s talent pool and ensuring a strong, complete, and optimal lineup of grassroots management personnel, thereby further strengthening the establishment of talent teams for key and large-scale projects.

(IV) Business update

1. Major projects

In the first half of 2024, the Group fully engaged in concrete production and supply for various highway construction projects and other key construction projects within Yunnan Province, which included highway projects such as Eshan-Shiping-Honghe Highway and Chengjiang-Huaning Highway, as well as several non-highway projects like the Panxi Supporting Infrastructure Construction Project of Huaning Area in Yunnan Tonghai Industrial Park, and the Western Yunnan Grain Reserve Center Construction Project in Baoshan. In the second half of the year, while prioritizing the reliable supply for existing projects, the Group will focus on closely monitoring several large-scale projects under newly signed contracts, which include, but not limited to, the Kunming Changshui International Airport Reconstruction and Expansion Project.

2. New products and businesses

In the first half of 2024, the Group has made progress in new businesses and new products. The Group successfully signed contracts for prefabricated concrete components such as trench covers, rainwater grates, and spreader covers. The types of prefabricated components have been further diversified in addition to the existing RPC cover plates. Polymer Company has made substantive progress and breakthroughs in exploring the waterborne coatings business, including officially launching the “Haonaishi” (好耐施) waterborne green coatings brand and building a green production base of waterborne coatings in Nanhua County, Chuxiong Yi Autonomous Prefecture, which allows itself to successfully sign contracts and gradually realize independent production and delivery.

4. 做好基礎管理，提升創效動能

面對上半年嚴峻的行業態勢和低迷的市場行情，本集團持續加強基礎管理。一是，持續夯實指標和成本管理，將「一利五率」和「成本定額管理」與各基層單位的績效薪酬考核相結合，建立預警機制，對存在成本偏離的生產經營單位及時發出整改，糾偏效果顯著。二是，加強重點工程項目管理，靠前策劃，統籌保障，保障重點工程項目的承接和推進。大型項目進入施工高峰期後，通過蹲點駐點、實地調研、現場督導等方式，多部門聯動、主動參與、協調資源，全方位保障。三是，強化人力資源管理，繼續全面實行「站長負責制」，加強基層站點負責人隊伍建設，對攪拌站站長、試驗室主任全面考核，並根據考核結果進行崗位調整，同時儲備攪拌站站長、試驗室主任後備人才，充實公司人才庫，做到配強、配齊、配優基層管理人員，進一步強化重點及大項目人才隊伍建設。

(四) 業務發展最新情況

1. 重大項目情況

2024年上半年，本集團全力參與雲南省內有關高速公路建設項目以及其他重點建設項目的混凝土生產供應，包括峨石紅高速、澄華高速等高速公路項目，以及雲南通海產業園區華寧片區盤溪配套基礎設施建設項目、保山滇西糧食儲備中心庫建設項目等多個非高速公路項目。下半年，在重點保供現有項目的同時，本集團將重點跟進多個新簽合同的大型項目，包括但不限於昆明長水國際機場改擴建工程項目等。

2. 新產品新業務情況

2024年上半年，本集團新業務及新產品各有進展。本集團順利簽訂溝蓋板、雨水箐子、散水蓋板等混凝土預制構件合同，預制構件種類在原有的RPC蓋板基礎上，進一步多元化；高分子公司探索開展水性塗料業務取得實質性進展和突破，正式推出「好耐施」水性綠色塗料品牌，在楚雄彝族自治州南華縣打造了水性塗料綠色生產基地，成功簽訂合同並逐步自主生產交付。

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III. FINANCIAL REVIEW

(I) Total operating income

For the six months ended June 30, 2024, the Group realized a total operating income of approximately RMB354.2 million, representing a decrease of 52.1% compared to the corresponding period of 2023. Among them, the sales income of ready-mixed concrete, the main product of the Group, and related products amounted to approximately RMB317.7 million, representing a decrease of approximately RMB386.7 million or 54.9%, compared to the corresponding period in 2023. Such decreases were mainly attributable to the shrinking of the concrete market and intensified competition in the construction industry, leading to the decrease in both the sales volume and the average unit selling price of ready-mixed concrete by 53.7% and 2.6%, respectively. In addition to the sales income of ready-mixed concrete and related products, our operating income during the Reporting Period also came from the sales of admixtures, cements and admixtures, as well as related quality and technology services and other businesses. The following table sets forth the breakdown of the income of the Group for the six months ended June 30, 2024 and the six months ended June 30, 2023:

		For the six months ended June 30, 2024		For the six months ended June 30, 2023	
		截至2024年6月30日止六個月		截至2023年6月30日止六個月	
		RMB in million	Percentage of income	RMB in million	Percentage of income
		人民幣百萬元	佔收入比重	人民幣百萬元	佔收入比重
Ready-mixed concrete and related products	預拌混凝土及相關產品	317.7	89.7%	704.4	95.2%
Admixtures	外加劑	17.8	5.0%	22.0	3.0%
Aggregates	砂石料	–	–	4.6	0.6%
Cement and admixtures	水泥及摻合料	6.4	1.8%	3.5	0.5%
Quality and technology services	質量技術服務	0.9	0.3%	–	–
Other businesses	其他業務	11.4	3.2%	5.3	0.7%
Total	合計	354.2	100.0%	739.8	100.0%

(II) Total operating costs

For the six months ended June 30, 2024, the total operating costs generated by the Group amounted to approximately RMB391.7 million, representing a decrease of RMB346.9 million or 47.0%, as compared to approximately RMB738.6 million for the corresponding period in 2023. Among them, the operating costs amounted to approximately RMB327.0 million, representing a decrease of RMB338.6 million or 50.9%, as compared to approximately RMB665.6 million for the corresponding period in 2023. The decrease in operating costs was mainly due to the significant decrease in the sales volume of certain products during the Reporting Period, including ready-mixed concrete and related products, admixtures and aggregates.

三、財務回顧

(一) 營業總收入

截至2024年6月30日止六個月，本集團實現營業總收入約人民幣354.2百萬元，較2023年同期降低52.1%。其中，主要產品－預拌混凝土及相關產品銷售收入約為人民幣317.7百萬元，較2023年同期降低約人民幣386.7百萬元，降低54.9%。此等下降主要是建築行業混凝土市場萎縮、競爭加劇，預拌混凝土銷售量及平均銷售單價分別下降53.7%及2.6%所致。除預拌混凝土及相關產品銷售收入外，於報告期內，我們的營業收入亦來自銷售外加劑、水泥及摻合料、相關質量技術服務及其他業務。下表載列本集團截至2024年6月30日止六個月及2023年6月30日止六個月的收入明細：

(二) 營業總成本

截至2024年6月30日止六個月，本集團產生營業總成本約為人民幣391.7百萬元，較2023年同期的約人民幣738.6百萬元降低346.9百萬元，降低47.0%。其中營業成本約為人民幣327.0百萬元，較2023年同期的約人民幣665.6百萬元降低338.6百萬元，降低50.9%。營業成本降低的主要原因是報告期內預拌混凝土及相關產品、外加劑及砂石料產品的銷售量大幅降低。

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(III) Profitability

1. Total profit

The Group recorded a total profit of approximately RMB-24.5 million for the six months ended June 30, 2024, representing a decrease of 71.3% compared to the corresponding period of 2023. This was mainly due to the decrease of approximately RMB385.6 million in the total operating income during the Reporting Period as compared to the corresponding period in 2023.

2. Income tax expense

For the six months ended June 30, 2024, the income tax expense of the Group was approximately RMB3.4 million. It is estimated that the effective tax rate for the whole year is 13.9%.

3. Net profit

For the six months ended June 30, 2024, the Group realized a net profit for the Reporting Period of approximately RMB-27.9 million, representing a decrease of 163.2% compared to the corresponding period of 2023. The basic earnings per share was RMB-0.06.

(IV) Administration expense

For the six months ended June 30, 2024, the administration expenses were approximately RMB33.0 million (for the six months ended June 30, 2023: approximately RMB40.2 million), representing a period-on-period decrease of 17.9%, mainly due to the decreases in litigation fees, rental fees and other expenses during the Reporting Period over the same period of last year.

(V) General information of assets and liabilities

As at June 30, 2024, the total assets of the Group were approximately RMB4,209.5 million (December 31, 2023: approximately RMB4,455.8 million), representing a decrease of 5.5% as compared with that as at the end of 2023. The assets were mainly accounts receivables, monetary funds, and fixed assets. Such assets accounted for 94.1% of the total assets, with accounts receivables and other assets accounting for 83.4% and 10.7% of the total assets, respectively.

As at June 30, 2024, the total liabilities of the Group were approximately RMB2,917.2 million (December 31, 2023: approximately RMB3,135.6 million), representing a decrease of 7.0% as compared with that as at the end of 2023. Among them, 17.9% (December 31, 2023: 13.9%) were short-term borrowings, long-term borrowings and long-term borrowings due within one year, and 81.4% (December 31, 2023: 84.8%) were accounts payables, other payables, notes payable, employee benefits payable and taxes and dues payable.

(三) 盈利水平

1. 利潤總額

截至2024年6月30日止六個月，本集團實現利潤總額約人民幣-24.5百萬元，較2023年同期降低71.3%。主要是由於報告期內營業總收入較2023年同期下降約人民幣385.6百萬元。

2. 所得稅費用

截至2024年6月30日止六個月，本集團所得稅費用約為人民幣3.4百萬元，預計全年實際稅率為13.9%。

3. 淨利潤

截至2024年6月30日止六個月，本集團實現報告期間淨利潤約人民幣-27.9百萬元，較2023年同期降低163.2%。基本每股收益為人民幣-0.06元。

(四) 管理費用

截至2024年6月30日止六個月，管理費用約為人民幣33.0百萬元(截至2023年6月30日止六個月：約人民幣40.2百萬元)，同比下降了17.9%，主要由於報告期內訴訟費、租賃費等費用較同期下降。

(五) 資產負債總體情況

於2024年6月30日，本集團的資產總額約為人民幣4,209.5百萬元(2023年12月31日：約人民幣4,455.8百萬元)，較2023年末降低5.5%。資產以應收賬款、貨幣資金、固定資產為主，上述資產佔資產總額的94.1%，其中應收賬款與其他資產分別佔資產總額的83.4%及10.7%。

於2024年6月30日，本集團的負債總額約為人民幣2,917.2百萬元(2023年12月31日：約人民幣3,135.6百萬元)，較2023年末降低7.0%。其中，17.9%(2023年12月31日：13.9%)為短期借款、長期借款及一年內到期的長期借款，81.4%(2023年12月31日：84.8%)為應付賬款、其他應付款、應付票據、應付職工薪酬及應交稅費。

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(VI) Borrowings and solvency

As at June 30, 2024, the total borrowings of the Group were approximately RMB522.0 million (December 31, 2023: approximately RMB437.1 million), all of which were bank borrowings, of which approximately RMB509.7 million was repayable within one year; approximately RMB12.3 million was repayable within two to five years.

As at June 30, 2024, the weighted average effective interest rate for bank borrowings of the Group was 4.71%. And for the six months ended June 30, 2024, the total interest expenses of the Group were approximately RMB12.5 million (for the six months ended June 30, 2023: approximately RMB9.4 million) and the profit before interest and tax was approximately RMB-12.0 million (for the six months ended June 30, 2023: approximately RMB-4.9 million). Therefore, the interest coverage ratio (profit before interest and tax divided by interest expenses) was -1.0 (for the six months ended June 30, 2023: -0.5), mainly resulting from the losses during the first half of 2024.

As at June 30, 2024, the gearing ratio (i.e. total liabilities divided by total assets) of the Group was 69.3% (December 31, 2023: 70.4%).

(VII) Liquidity and capital resources

The Group focuses on maintaining a reasonable capital structure and continuously improving its profitability in order to maintain a good credit standing and sound financial position.

The capital resources of the Group mainly include cash flows generated from operation activities, loans from financial institutions and its own funds, which are mainly used for operating expenses and loan repayments. No financial instruments were used by the Group for hedging purposes.

As at June 30, 2024, total current assets of the Group were approximately RMB3,882.0 million (December 31, 2023: approximately RMB4,114.6 million), including: (i) monetary funds of approximately RMB235.2 million (December 31, 2023: approximately RMB322.5 million), accounting for 6.1% of current assets (December 31, 2023: 7.8%); (ii) accounts receivable and notes receivables of approximately RMB3,566.4 million (December 31, 2023: approximately RMB3,714.5 million), accounting for 91.9% of current assets (December 31, 2023: 90.3%); and (iii) prepayments, other receivables and other current assets of approximately RMB56.1 million (December 31, 2023: approximately RMB48.0 million), accounting for 1.5% of current assets (December 31, 2023: 1.2%).

As at June 30, 2024, the current ratio (i.e. current assets divided by current liabilities) of the Group was 133.9% (December 31, 2023: 133.8%).

(六) 借貸及償債能力

於2024年6月30日，本集團的借款總額約為人民幣522.0百萬元(2023年12月31日：約人民幣437.1百萬元)，均為銀行借款，其中約人民幣509.7百萬元須於一年內償還；約人民幣12.3百萬元須於2-5年內償還。

於2024年6月30日，本集團的銀行借款的加權平均實際利率為4.71%。截至2024年6月30日止六個月，本集團的利息費用總額約為人民幣12.5百萬元(截至2023年6月30日止六個月：約人民幣9.4百萬元)，息稅前利潤約為人民幣-12.0百萬元(截至2023年6月30日止六個月：約人民幣-4.9百萬元)，故利息保障倍數(息稅前利潤除以利息費用)為-1.0(截至2023年6月30日止六個月：-0.5)，主要是由於2024年上半年虧損導致。

於2024年6月30日，本集團的資產負債率(即負債總額除以資產總額)為69.3%(2023年12月31日：70.4%)。

(七) 流動性及資本資源

本集團注重維持合理的資本結構和不斷提升盈利能力，以保持良好的信用和穩健的財務狀況。

本集團的資金來源主要包括經營活動產生的現金流、金融機構貸款及自有資金，並主要用於經營開支、償還貸款等。本集團並無用作對沖的金融工具。

於2024年6月30日，本集團的流動資產共計約人民幣3,882.0百萬元(2023年12月31日：約人民幣4,114.6百萬元)，其中：(i)貨幣資金約為人民幣235.2百萬元(2023年12月31日：約人民幣322.5百萬元)，佔流動資產的6.1%(2023年12月31日：7.8%)；(ii)應收賬款及應收票據約為人民幣3,566.4百萬元(2023年12月31日：約人民幣3,714.5百萬元)，佔流動資產的91.9%(2023年12月31日：90.3%)；及(iii)預付賬款、其他應收款、其他流動資產約為人民幣56.1百萬元(2023年12月31日：約人民幣48.0百萬元)，佔流動資產的1.5%(2023年12月31日：1.2%)。

於2024年6月30日，本集團的流動比率(流動資產除以流動負債)為133.9%(2023年12月31日：133.8%)。

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For the six months ended June 30, 2024, net cash outflow from operating activities was approximately RMB123.1 million (for the six months ended June 30, 2023: net cash inflow of approximately RMB27.6 million), of which cash inflow from operating activities amounted to approximately RMB663.6 million (for the six months ended June 30, 2023: approximately RMB371.2 million); cash outflow from operating activities stood at approximately RMB786.7 million (for the six months ended June 30, 2023: approximately RMB343.5 million). The change in cash inflow from operating activities was mainly due to an increase of approximately RMB199.1 million in cash received from the sale of commodities and provision of labour services during the Reporting Period compared to the corresponding period in 2023, coupled with an increase of approximately RMB93.4 million in other cash received from operating activities compared with the same period in 2023. The change in cash outflow from operating activities was mainly due to an increase of approximately RMB540.7 million in cash paid for commodities procurement and receipt of labour services during the Reporting Period compared with the same period in 2023.

IV. HUMAN RESOURCES

As at June 30, 2024, we employed a total of 929 employees (June 30, 2023: 991). The table below sets out a breakdown of the number of employees by role as at June 30, 2024:

Role	職能	Number 人數
Management	管理	125
Production management	生產管理	233
Quality and technology	質量技術	183
Procurement (materials supply)	採購(物資供應)	80
Marketing	市場推廣	120
Administration and finance	行政財務	173
Others	其他	15
Total	合計	929

The Group recruits employees in the open market, and has established a scientific, reasonable, fair and impartial remuneration management system. The remuneration of employees mainly includes fixed salary, allowances and subsidies, performance-related salary and benefits. In accordance with the PRC laws, the Group also makes contributions to pension, medical insurance, unemployment insurance, work-related injury insurance, maternity insurance and housing provident fund for employees. For the six months ended June 30, 2023 and the six months ended June 30, 2024, employee benefits and labor expenses were approximately RMB83.1 million and approximately RMB74.7 million, respectively.

截至2024年6月30日止六個月，經營活動淨現金流出約為人民幣123.1百萬元(截至2023年6月30日止六個月：淨現金流入約人民幣27.6百萬元)，其中經營活動現金流入約為人民幣663.6百萬元(截至2023年6月30日止六個月：約人民幣371.2百萬元)；經營活動現金流出約為人民幣786.7百萬元(截至2023年6月30日止六個月：約人民幣343.5百萬元)。經營活動現金流入變動的主要原因是報告期內銷售商品、提供勞務收到的現金較2023年同期增加約人民幣199.1百萬元，收到其他與經營活動有關的現金較2023年同期增加約人民幣93.4百萬元。經營活動現金流出變動的主要原因是由於報告期內購買商品、接受勞務支付的現金較2023年同期增加約人民幣540.7百萬元。

四、人力資源

於2024年6月30日，我們共有929名僱員(2023年6月30日：991名)。下表載列我們於2024年6月30日按職能劃分的僱員人數詳情：

本集團在公開市場上招募僱員並構建了科學合理、公平公正的薪酬管理體系。僱員的薪酬主要包括崗位固定工資、津補貼、績效工資和效益工資。根據中國法律，本集團亦為僱員繳納養老保險、醫療保險、失業保險、工傷保險、生育保險及住房公積金。截至2023年6月30日止六個月及2024年6月30日止六個月，僱員福利及勞務開支分別為約人民幣83.1百萬元及約人民幣74.7百萬元。

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We consider employees to be our most valuable resource for our success. To ensure the quality of employees at all levels, we have set up internal training programs to provide training for employees. In accordance with the Company's development goals and focusing on annual key tasks, key businesses, and talent development status, the Company continuously refines various training systems. It gradually achieves the scientific, standardized, and institutionalized management of training work. The implementation plan of all-staff training and examinations has been formulated, with a focus on qualification and certification training, key personnel training, fundamental management training, new employee training, all-staff training, and specialized education and training on party ethics. In the first half of 2024, the Group organized 164 employees who were eligible for intermediate and senior professional titles of engineering series for 2024 to participate in training and theoretical examinations. In order to improve the ability of the Group's employees to perform their roles and duties in their job positions and comprehensively promote employees to hold certificates, 127 certificates related to job positions were also obtained or renewed. In the second half of the year, the Company will prioritize management training in areas such as quality technology, production safety, investment and financing, risk control, state-owned enterprise reform, and material management. The Company will continue to carry out the work of obtaining and renewing certificates, and organize comprehensive training and examinations for all employees. During the Reporting Period, we did not have any operation interruption attributable to major labor disputes nor any complaints or claims from employees that were seriously adverse to our business. The Directors believe that we maintain a good relationship with employees and the Group did not have any major labor disputes that had a material impact on its normal business management during the Reporting Period.

V. MATERIAL ACQUISITION, DISPOSAL AND INVESTMENTS

For the six months ended June 30, 2024, the Company did not make any material acquisitions or disposals of subsidiaries, associates or joint ventures. As at June 30, 2024, the Group did not hold any significant investments.

VI. CHARGE ON THE GROUP'S ASSETS

During the six months ended June 30, 2024, the Group's land use right of state-owned construction site with a cost of approximately RMB12.08 million was pledged to a bank as collateral for the borrowings of the Group. Save as disclosed in this interim report, as at June 30, 2024, the Group did not have any other charge on its assets.

我們認為僱員是我們獲得成功的最寶貴資源。為確保各級僱員的素質，我們開展公司內部的培訓計劃為僱員提供培訓。根據本公司發展目標，圍繞年度重點工作、重點業務和人才發展狀況，本公司不斷完善各種培訓制度，逐步實現培訓工作的科學化、規範化、制度化，制定了全員培訓及考試實施方案，重點做好資格取證培訓、關鍵人才培訓、基礎管理培訓、新員工培訓、全員培訓、黨性專題教育培訓等。2024年上半年，本集團共組織符合參評2024年度工程系列中級、高級職稱的164名員工參與培訓及理論考試。為提高本集團員工的崗位履職能力，全面推進員工崗位持證工作，共完成127人崗位證書的取換證工作。下半年將重點開展質量技術、生產安全、投融資及風控、國企改革、物資管理等方面的管理類培訓，持續開展證書的取換證工作。並做好全員培訓、全員考試工作。於報告期內，我們並無因重大勞務糾紛引致的運營中斷，亦無對我們的業務嚴重不利的員工投訴與索債。董事認為我們與僱員的關係良好，於報告期內，本集團無任何重大勞務糾紛對本集團正常業務管理產生重大影響。

五、重大收購、出售及投資

截至2024年6月30日止六個月，本公司未進行有關附屬公司、聯營公司及合營企業的重大收購及出售。於2024年6月30日，本集團概無持有任何重大投資。

六、本集團資產抵押

截至2024年6月30日止六個月，本集團成本為人民幣約12.08百萬元的國有建設用地土地使用權已抵押予銀行作為本集團借款的抵押品。除本中報披露者外，於2024年6月30日，本集團無任何其他資產抵押。

VII. FOREIGN EXCHANGE RISK

Although the Company operates in China and collects revenues and pays costs/fees in RMB, the Company is listed on the Hong Kong Stock Exchange and has raised proceeds denominated in HKD of approximately HK\$366.11 million (less the underwriting commission and other estimated expenses paid and payable by the Company for the global offering (the “**Global Offering**”). As at June 30, 2024, the balance of the Group’s carrying cash and bank deposits denominated in HKD amounted to approximately HK\$1.14 million. As of August 27, 2024, the balance of bank deposits of the Group denominated in HKD was approximately HK\$1.14 million. We settled foreign exchange in a timely manner by paying attention to exchange rate changes to reduce the effect of exchange rate fluctuations on foreign currency held by us.

VIII. CONTINGENT LIABILITIES

As at June 30, 2024, the Group had no material contingent liabilities.

IX. MATERIAL INVESTMENT PLAN

According to the green and low-carbon development plans of the PRC and Yunnan Province, the Group will take “leading the transformation and upgrading of traditional industries to green and low-carbon” as the primary investment direction. This aims to optimize the industrial layout and structure, enhance comprehensive competitiveness, and seize the economic development opportunities in Yunnan Province’s industrial parks. Firstly, the Group plans to continuously deploy and optimize its regional green and low-carbon system. This involves promoting the planning, investment and construction of key projects such as the Zhaotong and Dehong green new material production bases, and coordinating the planning, investment and construction of other regional industrial solid waste green recycling and low-carbon building materials industrial parks, such as comprehensive utilization of phosphogypsum. Secondly, the Group will engage in the acquisition of new energy equipment and facilities, green and low-carbon upgrading and transformation, and related equipment procurement. Examples include procuring pure electric transporters, pure electric aggregate transporters, and establishing distributed photovoltaic power stations and other green new energy equipment and facilities. Thirdly, the Group will actively participate in mine restoration and treatment in regional markets of Yunnan Province, promote relevant business development of aggregates, and strengthen the coordinated development of industrial chain. If the aforementioned investment projects are undertaken within the next year, their source of funding will mainly come from the proceeds from the Global Offering of the Company or the Company’s working capital.

七、外匯風險

儘管本公司於中國境內開展業務，並以人民幣收取收入及支付成本／費用，但本公司於香港聯交所上市，並募得以港元計值的資金約366.11百萬港元（經扣除承銷佣金及本公司就全球發售（「**全球發售**」）已付及應付的其他估計開支）。於2024年6月30日，本集團賬面現金及銀行存款中以港元計值的餘額為約1.14百萬港元。截至2024年8月27日，本集團以港幣計值的銀行存款餘額為約1.14百萬港元。我們通過關注匯率變化情況並適時結匯，以降低匯率波動對我們持有的外幣資金影響。

八、或然負債

於2024年6月30日，本集團並無任何重大或然負債。

九、重大投資計劃

根據國家及雲南省有關綠色低碳發展規劃，本集團將把「引領傳統產業向綠色低碳轉型升級」作為主要的投資方向，以優化產業佈局及結構，提高綜合競爭力，抓住雲南省產業園區經濟發展機遇。一是本集團計劃持續佈局及優化區域性綠色低碳體系。推進昭通、德宏綠色新材料生產基地等重點項目的規劃、投資和建設，並統籌推進如磷石膏綜合利用等其他區域性工業固廢綠色循環低碳建材產業園的規劃、投資和建設；二是本集團將開展新能源設備設施購置、綠色低碳升級改造及相關設備購置。例如：購置純電動運輸車、純電動骨料運輸車以及建設分佈式光伏電站等綠色新能源設備設施；三是積極參與雲南省內區域市場的礦山修復治理等，推動砂石料相關業務發展，強化產業鏈協同發展。若前述投資項目於未來一年內開展，其資金主要來源於本公司全球發售所得款項或本公司流動資金。

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X. OUTLOOK

Despite the economic recovery after the stable transition of the prevention and control of epidemic could be a process of wave-like development and tortuous advance, the fundamentals of China's long-term economic improvement have not changed. In recent years, China has been strongly implementing the strategy of building a powerhouse which is dominant in science and technology, manufacturing and transportation, advocating green and low-carbon development, supporting the real economy by financial services, driving the construction of enormous infrastructure and transportation system, the development of metropolitan area and urban agglomeration etc. under "two new-types and one major development" (namely new-type infrastructure construction, new-type urbanization and construction of major engineering projects for transportation, water conservancy etc.), which will bring along new and huge market demand for the concrete industry. Meanwhile, Yunnan Province proactively implements the national strategy, formulating provincial strategies, goals and measures in accordance with the provincial situation, and economic stabilization and quality improvement policies continue to yield results. Provincial GDP realized approximately RMB1.46 trillion in the first half of 2024, representing an increase of 3.5% period-on-period, and the social economy development has continued to improve.

(I) Strengthen policy research and judgement, and seize development opportunities

In the second half of the year, we will further improve our policy research and judgment ability, earnestly study and profoundly comprehend the spirit of the economic work conference of the central government and Yunnan provincial government and other relevant meetings, and pay close attention to and keep abreast of industry development policies. In particular, we will reinforce the research and analysis over the "2024 Policies and Measures to Further Promote Economic Stabilization and Quality Improvement" (《2024年進一步推動經濟穩進提質政策措施》) issued by the People's Government of Yunnan Province in February 2024, and the list of provincial major projects for the year 2024 together with the list of projects of the "top priority" published by the Development and Reform Commission of Yunnan Province in May 2024. In addition, as green and low-carbon development is widely promoted, there will be broad prospects and an enormous market in the recycling and utilization of industrial solid waste, especially the comprehensive utilization of phosphogypsum resources in the future. In December 2023, 13 departments and bureaus including the Department of Industry and Information Technology of Yunnan Province and the Development and Reform Commission of Yunnan Province jointly issued the "Work Plan for Comprehensively Promoting the Comprehensive Utilization of Phosphogypsum in Yunnan Province" (《雲南省全面推進磷石膏綜合利用工作方案》), proposing that by 2025, throughout the province, there will be an effective expansion of comprehensive utilization channels for phosphogypsum, leading to a significant enhancement in the level of comprehensive utilization. The aim is to achieve a 75% comprehensive utilization rate and establish dynamic equilibrium between comprehensive consumption (including both comprehensive utilization and harmless disposal) and production volume, while ensuring the orderly consumption of existing phosphogypsum. At present, the governments and relevant departments of Yunnan Province and Kunming City are actively promoting related work. On the basis of research and development investment and capacity construction in the comprehensive utilization of phosphogypsum resources in the early stage, the Company will firmly grasp this opportunity, to find breakthroughs for the development of the Company and create a profit growth pole.

十、展望

儘管疫情防控平穩轉段後，經濟恢復是一個波浪式發展、曲折式前進的過程，但我國經濟長期向好的基本沒有改變。近年來，國家大力實施科技強國、製造強國、交通強國戰略，倡導綠色低碳發展，支持金融服務實體經濟，推動以「兩新一重」（新型基礎設施建設，新型城鎮化建設，交通、水利等重大工程建設）為標誌的龐大基礎設施體系建設、交通體系建設、都市圈、城市群建設等，為混凝土行業帶來了新的巨大的市場需求。同時，雲南省積極貫徹落實國家戰略，充分結合省情研究制定省級戰略、目標和措施，經濟穩進提質政策措施持續顯效，2024年上半年全省實現地區生產總值約人民幣1.46萬億元，同比增長3.5%，社會經濟不斷向好發展。

(一) 加強政策研判，搶抓發展機遇

下半年，我們將進一步提高政策研判能力，認真學習、深刻領會中央、雲南省政府經濟工作會等有關會議精神，密切關注、及時學習行業發展政策。尤其是加強對2024年2月雲南省人民政府印發的《2024年進一步推動經濟穩進提質政策措施》以及2024年5月雲南省發展和改革委員會印發2024年度省級重大項目清單和「重中之重」項目清單的研究分析。此外，隨著綠色低碳發展被廣泛推廣，未來在工業固廢循環利用，尤其是磷石膏資源綜合利用方面，將有廣闊的前景和巨大的市場。2023年12月，雲南省工信廳、雲南省發展和改革委員會等13個廳局聯合發佈《雲南省全面推進磷石膏綜合利用工作方案》，提出到2025年，全省磷石膏綜合利用途徑有效拓展，綜合利用水平明顯提升，綜合利用率達到75%，綜合消納量（包括綜合利用量和無害化處理量）與產生量實現動態平衡；存量磷石膏有序消納。目前，雲南省及昆明市兩級政府和相關部門都在積極推進相關工作，而本公司將在前期磷石膏資源綜合利用方面開展的研發投入、產能建設的基礎上，牢牢把握這個機會，為本公司的發展尋找突破口，打造利潤的增長極。

(II) Establish robust operational system, and improve quality and efficiency of operations

We will continue to reinforce our leading position in operations and strengthen our operational management. Firstly, to establish a robust operational system. We will strengthen top-level design, optimize resource allocation and element guarantee, give full play to the Company's advantages of integrated operation, and strengthen the demonstration and leading role of key projects and outstanding units. We will unlock the potential of prefectural subsidiaries to seize local markets and promote market penetration across all regions. By pushing forward Polymer Company, Aggregate Company, and Green Development Company as specialized companies to enhance our core competitiveness, we will increase our market share in the core regions in the province and earnestly "gaining presence". We will continue to strengthen internal and external collaboration, strengthen cooperation with diversified platforms such as the government, central enterprises, and large local private enterprises, explore innovative cooperation models, and maintain customer relationships and market cultivation. Secondly, to anchor at projects of high quality. We will actively connect with large proprietors and projects, penetrate into large markets, undertake large-scale projects, focus our operations on high-end projects, priority engineering and landmark engineering projects, and continue to expand the highland of market operations. At the same time, we are committed to establishing a leadership liaison system for major projects and a mechanism for tackling major projects, and concentrate our efforts to ensure the implementation of major projects. Attaching close importance to 22 industrial fields such as industry-prosperous province, development zones revitalization, and port construction, we will actively participate in key provincial projects such as hydropower stations, water conservancy projects, relocation of Deqin County, as well as reconstruction and expansion of Kunming-Yuxi Highway, and continue to consolidate the market fundamentals within the province. Thirdly, to amplify the high-quality promotion and implementation of new products and businesses. We will improve the internet model for marketing new products and businesses by forging the online + offline system, and increase the efforts in research and development and promotion of new products such as green building materials and comprehensive utilization of bulk solid waste. We will vigorously promote the demonstration application of phosphogypsum and new building materials products, expand the products application scenarios of phosphogypsum in terms of comprehensive utilization in depth and breadth, so as to achieve an increase in utilization. We will also actively introduce "small but exquisite" "small but aesthetic" and "small but specialized" prefabricated concrete and phosphogypsum products in the market to maximize the benefits of our existing resources while seizing new markets, exploring emerging demands, and creating new momentum.

(二) 建強經營體系，提升經營質效

我們將繼續強化經營龍頭地位，加強經營管理。一是，建強經營體系。加強頂層設計，優化資源配置和要素保障，發揮本公司統籌經營優勢，強化重點項目、優秀單位的示範引領作用。深挖地州子公司搶佔本地市場的潛力，促進各區域市場遍地開花。推動高分子公司、砂石料公司、綠色發展公司作為專業公司增強核心競爭力，提升省內核心區域的市場佔有率，紮實「走出去」。持續加強內外部協同，強化與政府、央企、以及地方大型民企等多元化平台合作，探索創新合作模式，做好客戶維護和市場培育。二是，主攻優質項目。積極對接大業主、大項目，深入大市場、承接大項目，將經營重點放到高端項目及重點工程項目、標誌性工程項目上，不斷拓展市場經營高地。同時，建立領導聯繫重大項目制度和重大項目攻堅機制，集中力量確保重大項目落地落實。緊盯產業強省、開發區振興、口岸建設等22個產業領域，積極主動參與到省內水電站、水利工程、德欽縣城搬遷、昆玉高速改擴建等重點項目當中，不斷鞏固省內市場基本盤。三是，加大新產品新業務高質量推廣落地。完善新產品新業務營銷互聯網模式，線上+線下體系，加大綠色建材、大宗固廢綜合運用等新產品研發推廣力度。大力推廣磷石膏和新型建材產品的示範應用，從深度和廣度上拓展磷石膏綜合利用產品應用場景，實現利用量的增長。積極向市場推介「小而精」「小而美」「小而專」的混凝土和磷石膏預制產品，以現有資源發揮最大效益，抓住新市場、開發新需求、創造新動能。

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(III) Pursue innovation-driven development, and vigorously develop new quality productive forces

We will adhere to the core strategy of innovation-driven development, as technological innovation is deemed as an important means of promoting the development of new quality productive forces in the traditional construction industry. We will be driven by scientific and technological innovation, take green and low-carbon elements as fundamental principles, and orient ourselves towards digital and intelligent technologies. We will focus on national priorities and emerging market demands, and promote the green transformation and upgrading of traditional industries through enhanced digitalization and intelligence standards, thereby fostering more application scenarios. On the one hand, we will bolster the breakthrough in key core technologies, further increase the research and development and promotion of new products and businesses such as phosphogypsum building materials products, RPC cover plates, UHPC products, commercial mortar, powder materials, etc., especially in the comprehensive utilization of phosphogypsum resources to accelerate the use of phosphogypsum to produce new products such as curbstones, phosphogypsum aggregates, and phosphogypsum aggregate permeable bricks. On the other hand, we will also continuously amplify the advantages of digital empowerment, positioning “digitalization” as an emerging momentum for development. The construction and promotion of the digital supply chain financial platform for concrete information will be unceasingly intensified to continuously digitize business and assets, and lay a robust foundation for supply chain management.

(三) 創新驅動發展，大力發展新質生產力

我們將堅持把創新驅動發展作為企業核心戰略，科技創新是推動傳統建築產業發展新質生產力的重要手段。我們將以科技創新為牽引，以綠色低碳為根本，以數字智能為方向，聚焦國家重大需求和市場新需求，通過提高數字化和智能化水平，推動傳統產業綠色改造升級，從而培育更多的應用場景。一是，強化關鍵核心技術攻關，進一步加大磷石膏建材產品、RPC 蓋板、UHPC 產品、商品砂漿、粉料等新產品新業務的研發推廣力度，尤其是在磷石膏資源綜合利用方面，加快利用磷石膏生產路沿石、磷石膏骨料、磷石膏骨料透水磚等新產品。二是，持續放大數字賦能優勢，讓「數字」成為發展新動能。不斷加強「砼信通」數字供應鏈金融平台建設和推廣，不斷將業務在線化、將資產數字化，為供應鏈管理打好基礎。

Milestone Events from 2024 to Date

2024 年至今重要事件

I. GREEN AND LOW-CARBON DEVELOPMENT

In recent years, the Group has built the country's first new quality low-carbon logistics system consisting of "photovoltaic power generation system + intelligent charging, swapping and storing facilities + new-energy transportation equipment + unmanned driving equipment + intelligent monitoring platform", continuously deepening its green and low-carbon reform, leading the green transformation and upgrading in the industry, and achieving remarkable results in green and low-carbon development. Firstly, the Company was selected as one of the excellent cases in Chapter 11 "Environmental Responsibility" of the case chapter of the "Yunnan Province State-Owned Enterprises Social Responsibility (ESG) Blue Book 2023" (《雲南省國資國企社會責任(ESG)藍皮書(2023)》). Secondly, the charging, swapping and storage integrated energy station of Jingkai green production base was awarded the honor of "Green Energy Comprehensive Demonstration Station" of Kunming for the year 2023 in the event organized by the Association of Kunming New Energy Vehicles (昆明市新能源汽車行業協會) under the supervision of Kunming Municipal Commission of Development and Reform, Bureau of Industry and Information Technology of Kunming, and Kunming Civil Affairs Bureau. Thirdly, at the 2023 annual meeting of the Kunming Bulk Cement and Commercial Concrete Association (昆明市散裝水泥商品混凝土協會), Jingkai green production base was honored as an "Advanced Enterprise in Green Certification" (綠色認證先進企業). Fourthly, Polymer Company was listed on the "List of Green Manufacturers in Yunnan Province for 2024" (雲南省2024年度綠色製造名單) released by the Department of Industry and Information Technology of Yunnan Province on July 18, 2024.

II. EXTERNAL MARKET AND LARGE-SCALE PROJECTS

In recent years, the Group has been constantly consolidating its market fundamentals in Kunming and prefecture-level cities, meticulously cultivating the regional markets within the province, deeply exploiting the external customer base, strengthening "high-end" operations, concentrating its business resources on large customers and large-scale projects, actively striving to undertake landmark projects and key engineering projects, and being committed to building a business pattern of "production-driven operations, and operation-driven development" (以生產促經營，以經營促發展). Since 2024, the Group has successively signed concrete supply contracts for a number of projects, with the proportion from external market amounting to 48%, and it still maintains a strong momentum in expanding the market externally. In particular, Baoshan Building Material's operating income from external market accounted for more than 99% of its total operating income, while occupying a regional market share of 65% in Baoshan. In addition, through continuous tracking and effort, the Group successfully won the bid for the centralized production and supply projects of concrete for the Kunming Changshui International Airport Reconstruction and Expansion Project (Phase II), in which the Company was a member of the consortium, and won the bid for the supply tasks of concrete and aggregates in the Yuanmou-Dayao Highway Project.

一、綠色低碳發展方面

近年來，本集團建成了全國首個由「光伏發電系統+智能充換儲設施+新能源運輸設備+無人駕駛裝備+智能監控平台」組成的新質低碳物流體系，持續深化綠色低碳改革，引領行業綠色轉型升級，綠色低碳發展成績顯著。一是本公司被《雲南省國資國企社會責任(ESG)藍皮書(2023)》收錄為「案例篇」第十一章「環境責任優秀案例」；二是經開綠色生產基地充換儲綜合能源站在昆明市發展和改革委員會、昆明市工業和信息化局、昆明市民政局監辦，昆明市新能源汽車行業協會主辦的活動中，榮獲2023年昆明市「綠色能源綜合示範站」；三是經開綠色生產基地在昆明市散裝水泥商品混凝土協會年會上獲評協會2023年度「綠色認證先進企業」；四是高分子公司上榜雲南省工信廳2024年7月18日發佈的《雲南省2024年度綠色製造名單》。

二、外部市場及大項目方面

本集團近年來持續夯實昆明及地州市場基本盤，精耕細作省內區域市場，深度挖掘外部客戶群體，加強「高端化」經營，把經營資源向大客戶、大項目集中，積極爭取承接標誌性項目和重點工程，致力於打造「以生產促經營，以經營促發展」的經營格局。2024年至今，本集團陸續簽訂多個項目混凝土供應合同，外部市場佔比達48%，並且在向外拓展市場上仍保持著強勁勢頭。特別是保山建材外部市場營業收入佔自身總營業收入達99%以上，其在保山區域市場份額佔比達65%。此外，通過持續跟蹤和努力，本集團成功中標昆明長水國際機場二期改擴建項目的混凝土集中生產供應項目(本公司為聯合體成員)，中標元大高速項目混凝土及砂石料的供應任務等。

Milestone Events from 2024 to Date

2024 年至今重要事件

III. TECHNOLOGICAL INNOVATION

The Group pioneered the concept of using phosphogypsum to produce “phosphogypsum artificial stone” for the first time in China, which has attracted widespread attention in the society. Currently, phosphogypsum artificial stone can be processed into various specifications of aggregates and has been successfully applied in concrete production. A series of high value-added phosphogypsum products produced are gradually being introduced into the market.

Furthermore, in March 2024, the Company successfully passed the re-evaluation for High-Tech Enterprise, marking its third consecutive recognition as a national High-Tech Enterprise since its initial accreditation in 2017. In June 2024, the Company, Yuxi Building Material, Qijing Building Material, and Baoshan Building Material were recognized as Specialized, Refined, Featured and Original Small- and Medium-sized Enterprises of Yunnan Province. The Company, Qijing Building Material, and Baoshan Building Material were also certified as innovative small- and medium-sized enterprises.

IV. SUBSIDIARY MANAGEMENT AND DEVELOPMENT

From 2024 onwards, the Group has been constantly deepening the reform of state-owned enterprises to its subsidiaries, so as to comprehensively strengthen the construction and management of these subsidiaries. In February and March 2024, the Company integrated and set up three independent legal entity subsidiaries in Kunming, Chuxiong, and Lijiang, and gradually pushed forward the application for ready-mixed concrete production qualifications, laying a foundation for the Group to continue deepening its presence in the three regional markets. In June 2024, Yuxi Building Material and Polymer Company successfully listed on the Yunnan Equity Exchange Center Co., Ltd., laying a solid foundation for their brand publicity, market promotion, and financing and intellectual integration. Both companies were listed on the basic level – the Sci-Tech Innovation Board (科技創新板) and the Specialized, Refined, Featured and Original Board (專精特新板), with abbreviations of Yuxi Building Material and YCIH Polymer, respectively, and trading codes of 600552 and 600553, respectively.

V. CONSTRUCTION OF CORPORATE CULTURE

With the core of co-construction Party-mass, from 2024 to present, the Group continued to carry out a series of corporate culture building activities with various forms and rich contents to further enhance the sense of gain and happiness among all staff and constantly strengthen the cohesion and centripetal force of the Group. Such activities include but not limited to the cultivation of “Green Navigation & Innovation Dream & Architecting the Future” labor union brand, the joint construction of “Small Station, Big Energy” trainee station with Yunnan Provincial Construction Technical Vocational School (雲南省建築技工學校) and Yunnan Infrastructure Investment Co., Ltd. (雲南建設基礎設施投資股份有限公司), and the establishment of “Station+Green Mobility+Display Platform” by integrating new businesses and products into campus development. The mass organizations joined forces to create a series of distinctive events for “GHPC Well-Being”, including the Spring Festival cultural performance, the Spring Festival carnival “Gathering Women’s Strength to Build Dreams with GHPC”, the “Five-in-One” Women’s Day activities, and the “GHPC Cup” staff basketball match.

三、科技創新方面

本集團在國內首次創新提出利用磷石膏生產「磷石膏人造石」概念並在社會上引起廣泛關注。目前磷石膏人造石經加工後可製成多規格骨料並已成功應用於混凝土生產，產出的一系列高附加值的磷石膏製品正逐步推廣進入市場。

此外，2024年3月，本公司順利通過高新技術企業複審，是自2017年首次認定後，連續第三次被認定為國家「高新技術企業」。2024年6月，本公司、玉溪建材、曲靖建材及保山建材獲得雲南省「專精特新中小企業」認定，本公司、曲靖建材及保山建材獲得「創新型中小企業」認定。

四、子公司管理與發展方面

2024年至今，本集團將國企改革持續深化至下屬子公司，全面加強子公司的建設管理。2024年2月至3月，本公司在昆明、楚雄、麗江整合設立3家獨立法人子公司，並逐步推動辦理預拌混凝土生產資質，為本集團繼續深耕3個區域市場打下基礎。2024年6月，玉溪建材、高分子成功在雲南省股權交易中心有限公司實現掛牌，為其自身品牌宣傳、市場推廣和融資融智等打下了堅實基礎。兩家公司掛牌板塊均為基礎層—科技創新板、專精特新板，簡稱分別為玉溪建材、雲南建投高分子，掛牌代號分別為600552、600553。

五、企業文化建設方面

2024年至今，本集團繼續以黨群共建為核心，開展了一系列形式多樣、內容豐富的企業文化建設活動，進一步增強全體幹部職工的獲得感、幸福感，不斷增強本集團凝聚力、向心力。該等活動包括但不限於全力打造「綠色領航 創新築夢 工築未來」工會品牌，與雲南省建築技工學校、雲南建設基礎設施投資股份有限公司共同打造「小驛站 大能量」學員驛站，將新業務、新產品融入校園建設，搭建「驛站+綠色出行+展示平台」。群團合力打造「幸福綠砵」系列特色活動，賀新春文藝匯演、新春遊園「會聚巾幗 綠砵築夢」、「五個一」三八活動、「雲建綠砵杯」職工籃球賽等。

I. CORPORATE GOVERNANCE CODE

The Company has been committed to improving corporate governance standards since its establishment. It has established a modern corporate governance structure comprising the general meeting, the Board, the Supervisory Committee and the senior management that effectively exercise checks and balances on each other and operate independently, which emphasizes the corporate governance principles of transparency, accountability and safeguarding the rights and interests of all Shareholders.

Code provision B.2.2 of the Corporate Governance Code stipulates that every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years. The Articles of Association also stipulate that the Directors and Supervisors shall be appointed for a term of three years. The term of the second session of the Board and the Supervisory Committee expired on January 28, 2024. As the nomination of candidates for directors and supervisors of the new session of the Board and the Supervisory Committee had not yet been completed at that time, and in order to maintain the continuity and stability of the work of the Board and the Supervisory Committee, the relevant re-election had been postponed. Meanwhile, the terms of office of the special board committees of the second session of the Board had also been correspondingly extended. The Company completed the re-election of the third session of the Board and the Supervisory Committee on May 30, 2024. The aforementioned postponement of the re-election resulted in the Company's temporary deviation from code provision B.2.2. All members of the second session of the Board and the Supervisory Committee had continued to fulfill their respective duties and responsibilities of Directors and Supervisors in accordance with the requirements of the laws, administrative regulations and the Articles of Association until the re-election work was completed. The postponed re-election of the Board and the Supervisory Committee did not affect the normal operation of the Company.

Save as disclosed above, for the six months ended June 30, 2024, the Company had complied with the principles and all applicable code provisions as set out in Part 2 of the Corporate Governance Code.

II. MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its code of conduct for all Directors, Supervisors and relevant employees of the Company (as defined in the Corporate Governance Code) to conduct transactions of the Company's securities. After specific inquiries made to all Directors and Supervisors, all Directors and Supervisors have confirmed that they have continued to strictly comply with the required standards set out in the Model Code for the six months ended June 30, 2024.

III. INTERIM DIVIDEND

The Board does not recommend paying any interim dividend for the six months ended June 30, 2024.

一、企業管治守則

本公司自成立以來始終致力於提升企業管治水平，建立了由股東大會、董事會、監事會及本公司高級管理人員組成的有效制衡、獨立運作的現代企業治理架構，並注重遵循透明、問責，維護全體股東權益的企業管治原則。

企業管治守則之守則條文第B.2.2條規定：每名董事（包括有指定任期的董事）應輪流退任，至少每三年一次。《公司章程》亦規定董事及監事任期為三年。第二屆董事會及監事會的任期於2024年1月28日屆滿。由於新一屆董事會及監事會的董事及監事候選人提名工作彼時尚未完成，為保持董事會、監事會工作的連續性和穩定性，相關換屆選舉工作適當延期，第二屆董事會轄下各專門委員會的任期亦相應順延。本公司已於2024年5月30日完成第三屆董事會及監事會換屆選舉工作。上述延期換屆選舉導致本公司短暫偏離守則條文B.2.2條的規定。於換屆工作完成前，第二屆董事會及監事會全體成員已依照法律、行政法規和《公司章程》的規定繼續履行董事、監事的義務和職責。董事會、監事會延期換屆選舉並未影響本公司正常運營。

除上文所披露者外，截至2024年6月30日止六個月，本公司已遵守企業管治守則第二部分所載的原則及所有適用守則條文。

二、進行證券交易的標準守則

本公司已採納標準守則作為所有董事、監事及本公司的有關僱員（定義見企業管治守則）進行本公司證券交易的行為守則。根據對所有董事及監事作出具體查詢後，所有董事及監事均確認截至2024年6月30日止六個月，彼等均已持續嚴格遵守標準守則所訂之標準。

三、中期股息

董事會不建議派發截至2024年6月30日止六個月的任何中期股息。

Other Information 其他資料

IV. AUDIT AND RISK COMMITTEE

The audit and risk committee of the Company (the “**Audit and Risk Committee**”) consists of five members, including three independent non-executive Directors, namely Mr. Li Hongkun (chairman), Mr. Wong Kai Yan Thomas and Mr. Yu Dingming, and two non-executive Directors, namely Ms. Yang Jia and Mr. Yang Jie.

The Audit and Risk Committee has adopted terms of reference which are in line with the Corporate Governance Code. The Audit and Risk Committee has reviewed the Group’s unaudited condensed consolidated interim results for the six months ended June 30, 2024 and this interim report.

V. CHANGES IN MEMBERS OF THE BOARD AND THE SUPERVISORY COMMITTEE

In view of the expiry of the terms of office of the second session of the Board and the Supervisory Committee, the Company elected the non-employee Directors of the third session of the Board and the non-employee representative Supervisors of the third session of the Supervisory Committee at the 2023 AGM, and also held a Board meeting and a Supervisory Committee meeting on the same day to elect the chairman of the Board, the vice chairman of the Board and the chairman of the Supervisory Committee. In addition, the employee Director of the third session of the Board and the employee representative Supervisors of the third session of the Supervisory Committee were elected at the joint meeting of the employee representative delegations (group) leaders of the Company. For details, please refer to the 2023 AGM circular dated April 26, 2024 and the poll results announcement of the 2023 AGM dated May 30, 2024 published by the Company on the websites of the Hong Kong Stock Exchange and the Company.

As at the Latest Practicable Date, the composition of the third session of the Board and the Supervisory Committee was as follows:

Executive Directors:

Mr. Li Zhangjian (*chairman*)
Mr. Zhang Long (*vice chairman*)
Ms. Wang Fang (*employee Director*)
Mr. Liu Zhen

Non-executive Directors:

Ms. Yang Jia
Mr. Yang Jie

Independent non-executive Directors:

Mr. Wong Kai Yan Thomas
Mr. Yu Dingming
Mr. Li Hongkun

Supervisors:

Mr. Wu Xinhe (*chairman of the Supervisory Committee*)
Mr. Yang Guanglei
Mr. Gu Feng
Mr. Guo Huan (*employee representative Supervisor*)
Ms. Li Na (*employee representative Supervisor*)

四、審計與風險委員會

本公司的審計與風險委員會(「**審計與風險委員會**」)由五名成員組成，包括三名獨立非執行董事李紅琨先生(主席)、王佳欣先生及于定明先生，及兩名非執行董事楊佳女士及楊傑先生。

審計與風險委員會已採納與企業管治守則一致的職權範圍。本集團截至2024年6月30日止六個月的未經審核簡明合併中期業績以及本中報已由審計與風險委員會審閱。

五、董事會及監事會成員變更

鑒於第二屆董事會及監事會的任期屆滿，本公司已於2023年度股東週年大會，選舉了第三屆董事會非職工董事及第三屆監事會非職工代表監事，並於同日舉行董事會會議及監事會會議選舉了董事長、副董事長及監事會主席。另外，於本公司職工代表團(組)長聯席會議選舉了第三屆董事會職工董事及第三屆監事會職工代表監事。有關詳情請參見本公司在香港聯交所及本公司網站刊發的日期為2024年4月26日的2023年度股東週年大會通函以及2024年5月30日的2023年度股東週年大會投票表決結果公告。

於最後實際可行日期，第三屆董事會及監事會組成如下：

執行董事：

李章建先生(*董事長*)
張龍先生(*副董事長*)
汪芳女士(*職工董事*)
劉振先生

非執行董事：

楊佳女士
楊傑先生

獨立非執行董事：

王佳欣先生
于定明先生
李紅琨先生

監事：

吳新河先生(*監事會主席*)
楊光雷先生
谷豐先生
郭歡先生(*職工代表監事*)
李娜女士(*職工代表監事*)

VI. ADJUSTMENTS TO THE ESTABLISHMENT OF THE BOARD COMMITTEES AND CHANGES IN MEMBERSHIP

The Company has established five Board committees since its listing, namely the Audit Committee, the Nomination Committee, the Remuneration and Evaluation Committee, the Strategy Committee and the Risk Management and Control Committee. In light of the actual working needs, at the Board meeting held on May 30, 2024, the Company adjusted the establishment of those five Board committees, and changed them to four committees after the adjustments, namely the Audit and Risk Committee, the Nomination Committee, the Remuneration and Evaluation Committee and the Strategy and Investment Committee. The following Board members were appointed as members of the third session of the Board committees subsequent to the adjustments:

- (1) Audit and Risk Committee: Mr. Li Hongkun (chairman), Mr. Yu Dingming, Mr. Wong Kai Yan Thomas, Ms. Yang Jia and Mr. Yang Jie;
- (2) Nomination Committee: Mr. Yu Dingming (chairman), Mr. Li Hongkun, Mr. Wong Kai Yan Thomas, Mr. Li Zhangjian and Mr. Zhang Long;
- (3) Remuneration and Evaluation Committee: Mr. Yu Dingming (chairman), Mr. Li Hongkun, Mr. Wong Kai Yan Thomas, Mr. Liu Zhen and Ms. Yang Jia; and
- (4) Strategy and Investment Committee: Mr. Li Zhangjian (chairman), Mr. Zhang Long, Ms. Wang Fang, Mr. Yang Jie and Mr. Li Hongkun.

VII. CHANGES IN INFORMATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Ms. Li Na, an employee representative Supervisor, ceased to serve as the vice chairwoman of the labor union, the director of Female Worker Committee (女工主任) and the secretary of the First Party Branch of the Company since March 2024, and has started to serve as the secretary of the Party Branch and the chairwoman of the labor union of Baoshan Building Material since March 2024. She has started to serve as a director and the deputy general manager of Baoshan Building Material since August 2024.

On March 28, 2024, Mr. Lu Jianfeng ceased to serve as an executive Director, the vice chairman, the authorized representative, a member of the Nomination Committee and the Strategy Committee of the Company; Ms. Hu Zhurong ceased to serve as an executive Director (employee Director) and a member of the Nomination Committee of the Company; Mr. Zhang Long was appointed as the authorized representative of the Company. For details, please refer to the announcement of the Company dated March 28, 2024 published by the Company on the websites of the Hong Kong Stock Exchange and the Company.

六、董事會委員會設置調整及委員變更

本公司自上市後成立5個董事會委員會，分別為審計委員會、提名委員會、薪酬與考核委員會、戰略委員會及風險管控委員會。結合實際工作的需要，於2024年5月30日舉行的董事會會議上，本公司對5個董事會委員會的設置進行了調整，經調整後變更為4個委員會，分別為審計與風險委員會、提名委員會、薪酬與考核委員會及戰略與投資委員會。下列董事會成員獲委任為經調整後的第三屆董事會委員會成員：

- (1) 審計與風險委員會：李紅琨先生(主席)、于定明先生、王佳欣先生、楊佳女士及楊傑先生；
- (2) 提名委員會：于定明先生(主席)、李紅琨先生、王佳欣先生、李章建先生及張龍先生；
- (3) 薪酬與考核委員會：于定明先生(主席)、李紅琨先生、王佳欣先生、劉振先生及楊佳女士；及
- (4) 戰略與投資委員會：李章建先生(主席)、張龍先生、汪芳女士、楊傑先生及李紅琨先生。

七、董事、監事及高級管理人員資料之變動

職工代表監事李娜女士自2024年3月起不再擔任本公司工會副主席、女工主任及第一黨支部書記，自2024年3月起擔任保山建材黨支部書記及工會主席。彼自2024年8月起擔任保山建材董事、副總經理。

於2024年3月28日，呂劍鋒先生不再擔任執行董事、本公司副董事長、授權代表、提名委員會委員以及戰略委員會委員職務；胡珠榮女士不再擔任執行董事(職工董事)及本公司提名委員會委員職務；張龍先生獲委任為本公司授權代表。有關詳情請參見本公司在香港聯交所及本公司網站刊發的日期為2024年3月28日的公告。

Other Information 其他資料

On April 25, 2024, Mr. Yu Dingming, an independent non-executive Director, was appointed as an independent director of Yunnan Yunwei Company Limited (雲南雲維股份有限公司) (listed on the Shanghai Stock Exchange, stock code: 600725).

On May 30, 2024, as a result of the re-election of the Board, Ms. Wang Fang was appointed as an executive Director (employee Director) and a member of the Strategy and Investment Committee; and Mr. Liu Zhen was appointed as an executive Director and a member of the Remuneration and Evaluation Committee. For details, please refer to the circular dated April 26, 2024 and the poll results announcement of the 2023 AGM dated May 30, 2024 published by the Company on the websites of the Hong Kong Stock Exchange and the Company.

On June 28, 2024, Ms. Zhao Zilan was appointed as the general counsel of the Company. For details, please refer to the announcement of the Company dated June 28, 2024 published by the Company on the websites of the Hong Kong Stock Exchange and the Company.

Save as disclosed above, during the Reporting Period and as at the Latest Practicable Date, the Directors, Supervisors and senior management of the Company confirmed that, there were no changes in the information required to be disclosed under Rule 13.51B(1) of the Hong Kong Listing Rules.

VIII. PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities for the six months ended June 30, 2024 (including the sale of any treasury shares (as defined under the Hong Kong Listing Rules)). The Company did not have any treasury shares as at June 30, 2024.

IX. PROCEEDS FROM THE GLOBAL OFFERING

As at October 31, 2019, the net proceeds from the Global Offering of the Company was approximately HK\$366.11 million (equivalent to approximately RMB329.50 million). The Company did not issue any equity securities thereafter. With regard to the proceeds from the Global Offering, the Board adjusted the use and amount from time to time in accordance with the national and industry policies, the Company's development strategy and development progress of projects, and made announcements in accordance with the Hong Kong Listing Rules.

During the Reporting Period, the Board changed the use of the proceeds from the Global Offering available for further decision-making at the time on February 7, 2024 and June 28, 2024, respectively. For details, please refer to the announcements of the Company dated February 7, 2024 and June 28, 2024. Accordingly, the actual usage of the proceeds from the Global Offering during the Reporting Period is as follows:

於2024年4月25日，獨立非執行董事于定明先生獲委任為雲南雲維股份有限公司(於上海證券交易所上市，股票代號：600725)獨立董事。

於2024年5月30日，由於董事會換屆，汪芳女士獲委任為執行董事(職工董事)及戰略與投資委員會委員；劉振先生獲委任為執行董事及薪酬與考核委員會委員。有關詳情請參見本公司在香港聯交所及本公司網站刊發的日期為2024年4月26日的通函以及2024年5月30日的2023年度股東週年大會投票表決結果公告。

於2024年6月28日，趙紫蘭女士獲聘任為本公司總法律顧問。有關詳情請參見本公司在香港聯交所及本公司網站刊發的日期為2024年6月28日的公告。

除上文所披露者外，於報告期內及於最後實際可行日期，董事、監事及本公司高級管理人員確認概無資料變更情況須根據香港上市規則第13.51B(1)條予以披露。

八、購買、出售或贖回本公司之上市證券

截至2024年6月30日止六個月，本公司及其任何附屬公司概無購買、出售或贖回任何本公司之上市證券(包括出售任何庫存股份(定義見香港上市規則))。截至2024年6月30日，本公司並無任何庫存股份。

九、全球發售所得款項

本公司於2019年10月31日通過全球公開發售所得款項淨額約為366.11百萬港元，折合約人民幣329.50百萬元。此後，本公司並未發行任何股本證券。針對全球發售所得款項，董事會結合國家及行業政策、公司發展戰略、項目推進情況等，不時調整用途及金額，並按照香港上市規則進行公告。

於報告期內，董事會於2024年2月7日及2024年6月28日，分別將彼時可進一步決策動用的全球發售所得款項的用途進行了變更。有關詳情，請參見本公司日期為2024年2月7日及2024年6月28日的公告。因此，於報告期內的全球發售所得款項的具體使用情況如下：

Table of usage of the proceeds from the Global Offering as of June 30, 2024 截至2024年6月30日全球發售所得款項使用情況表

Unit: RMB'000 000 單位：人民幣百萬元

No.	Usage of Proceeds ^{Note} 序號 使用用途 ^註	Unutilized amount as at December 31, 2023 於2023年12月31日未動用金額	Amount of increase/decrease upon change of usage on February 7, 2024 因用途變更增加/減少金額	Amount of increase/decrease upon change of usage on June 28, 2024 因用途變更增加/減少金額	Utilized Amount during the Reporting Period 報告期內動用金額	Unutilized amount as at June 30, 2024 於2024年6月30日未動用金額
1	Improvement, integration and expansion of the existing concrete production lines 改善、整合及擴建已有的混凝土生產線	0.01	Reduced by 0.01 減少0.01	/	/	/
2	Construction of new product manufacturing base 新建產品生產基地	0.00	/	/	/	/
3	Acquisition and consolidation of aggregate mining resources and investments in related fixed assets 砂石料礦山資源收購、整合及相關固定資產投資	19.54	Reduced by 15.00 減少15.00	Reduced by 0.31 減少0.31	0.88	3.35
4	Technical renovation of concrete production and related equipment purchases and investments in fixed assets 混凝土生產技術改造及相關設備購置、固定資產投資	27.00	Reduced by 0.24 減少0.24	Reduced by 20.12 減少20.12	0.74	5.90
5	Research and development of new products and new technologies and related equipment purchases and investments in fixed assets 新產品、新技術的研發及相關設備購置、固定資產投資	1.67	/	Reduced by 0.35 減少0.35	0.00	1.32
6	Upgrading and renovation of green and low-carbon concrete and purchases of new energy equipment and facilities, new concrete production lines and related equipment 混凝土綠色低碳升級改造及新能源設備設施、新建混凝土生產線及相關設備購置	28.76	Reduced by 13.00 減少13.00	/	10.32	5.44
7	Upgrading and renovation of green and low-carbon concrete, purchases of new energy equipment and facilities, new concrete production lines and related equipment and equity investment 混凝土綠色低碳升級改造及新能源設備設施、新建混凝土生產線及相關設備購置、股權投資	65.52	Reduced by 9.00 減少9.00	Reduced by 19.75 減少19.75	2.83	33.94
8	Working capital and general corporate purposes 營運資金及一般公司用途	/	Increased by 37.25 增加37.25	Increased by 40.53 增加40.53	61.54	16.24
	Total 合計	142.50			76.31	66.19

Note: There were no changes in all the names of the abovementioned uses during the Reporting Period. 註：以上所有用途名稱在報告期內均無變化。

Other Information 其他資料

As disclosed in the announcement of the Company dated June 28, 2024 in relation to the change in use of proceeds from the Global Offering, the Company's proceeds from the Global Offering available for further decision-making amounted to approximately RMB40.53 million as of the last adjustment date of the proceeds from the Global Offering (being June 28, 2024). On June 28, 2024, the Board resolved to use the remaining proceeds from the Global Offering available for decision-making of approximately RMB40.53 million for working capital and general corporate purposes.

During the period from June 28, 2024 to the Latest Practicable Date: under "working capital and general corporate purposes", the Company has actually utilized approximately RMB2.48 million, and the unutilized amount is approximately RMB13.76 million. Taking into account the information currently available, the Board reasonably estimates that all the unutilized proceeds from the Global Offering are expected to be utilized by the end of 2026.

X. INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at June 30, 2024, none of the Directors, Supervisors or chief executive of the Company had any interests and short positions in the Shares, underlying Shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which should be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which are taken or deemed to be held under such provisions of the SFO), or which would be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein, or which would be required, pursuant to the Model Code, to be notified to the Company and the Hong Kong Stock Exchange.

XI. RIGHTS OF DIRECTORS AND SUPERVISORS TO ACQUIRE SHARES OR DEBENTURES

At no time during the Reporting Period did the Company or its subsidiaries enter into any arrangement to enable the Directors or Supervisors to acquire benefits through acquisition of the Shares or debentures of the Company or any other corporation, nor had any Directors, Supervisors or their spouses or children aged under 18 been granted any rights to acquire Shares or debentures of the Company or any other corporation or exercised any of such rights.

誠如本公司日期為2024年6月28日有關變更全球發售所得款項用途的公告所披露，截至最近一次全球發售所得款項的調整日(即2024年6月28日)，本公司可進一步決策動用的全球發售所得款項的金額約為人民幣40.53百萬元。於2024年6月28日，董事會決議將剩餘可供決策動用的全球發售所得款項約人民幣40.53百萬元，用作營運資金及一般公司用途。

自2024年6月28日起至最後實際可行日期期間，在「營運資金及一般公司用途」下，本公司已實際動用約人民幣2.48百萬元，未動用金額約為人民幣13.76百萬元。結合現時可得資料，董事會合理預估，所有尚未實際動用的全球發售所得款項預計將於2026年底前使用完畢。

十、董事、監事及最高行政人員於股份、相關股份及債權證中擁有的權益及淡倉

於2024年6月30日，概無董事、監事或本公司最高行政人員於本公司或其相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份或債權證中，擁有根據《證券及期貨條例》第XV部第7及8分部須知會本公司及香港聯交所的股份、相關股份及債權證的權益及淡倉(包括根據《證券及期貨條例》的該等條文彼等被當作或視為擁有的權益及淡倉)，或須登記於根據《證券及期貨條例》第352條須予備存的登記冊內，或根據標準守則須知會本公司及香港聯交所的任何權益或淡倉。

十一、董事及監事購買股份或債權證的權利

本公司或其附屬公司於報告期內的任何時間概無訂立任何安排，致使董事或監事可藉購買本公司或任何其他法人團體股份或債權證而獲益，且並無董事、監事或彼等之配偶或18歲以下的子女獲授予任何權利以認購本公司或任何其他法人團體的股份或債權證，或已行使任何該等權利。

XII. INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES

As at June 30, 2024, to the knowledge of the Directors, the following parties (other than the Directors, Supervisors and chief executive of the Company) had an interest or short position in the Shares or underlying Shares, which is required to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO and has been entered in the register kept by the Company according to Section 336 of the SFO:

十二、主要股東於股份及相關股份中擁有的權益及淡倉

於2024年6月30日，就董事所知，下列人士（並非董事、監事及本公司最高行政人員）於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須向本公司披露並已登記於本公司根據《證券及期貨條例》第336條須予備存之登記冊內之權益或淡倉：

Name 姓名	Capacity/Nature of interest 身份/權益性質	Class of Shares 股份類別	Number of Shares (share) 股份數目(股)	Long/short position 好倉/淡倉	Approximate percentage of the number of the corresponding class of issued Shares 佔相應類別已發行股份數目之概約百分比	Approximate percentage of shareholding in the total issued share capital 佔已發行股本總額股權之概約百分比
YCIH ^(Note 1)	Beneficial owner	Domestic Shares	228,600,000	Long position	73.18%	51.22%
	Interest held by controlled corporations ^(Note 2)	Domestic Shares	51,450,000	Long position	16.47%	11.53%
		Total:	280,050,000	Long position	89.65%	62.75%
雲南建投 ^(附註1)	實益擁有人	內資股	228,600,000	好倉	73.18%	51.22%
	受控法團持有的權益 ^(附註2)	內資股	51,450,000	好倉	16.47%	11.53%
		合計：	280,050,000	好倉	89.65%	62.75%
YOIC ^(Note 2)	Beneficial owner	Domestic Shares	51,450,000	Long position	16.47%	11.53%
海外投資 ^(附註2)	實益擁有人	內資股	51,450,000	好倉	16.47%	11.53%
KMEIC ^(Note 3)	Beneficial owner	Domestic Shares	32,340,000	Long position	10.35%	7.25%
經投 ^(附註3)	實益擁有人	內資股	32,340,000	好倉	10.35%	7.25%
Zoomlion Heavy Industry Science and Technology Co., Ltd. ^(Note 4)	Interest held by controlled corporations ^(Note 4)	H Shares	13,388,000	Long position	10.00%	3.00%
中聯重科股份有限公司 ^(附註4)	受控法團持有的權益 ^(附註4)	H股	13,388,000	好倉	10.00%	3.00%
Zoomlion H.K. Holding Co., Limited ^(Note 4)	Interest held by controlled corporations ^(Note 4)	H Shares	13,388,000	Long position	10.00%	3.00%
中聯重科(香港)控股有限公司 ^(附註4)	受控法團持有的權益 ^(附註4)	H股	13,388,000	好倉	10.00%	3.00%
Zoomlion International Trading (H.K.) Co., Limited ^(Note 4)	Beneficial owner	H Shares	13,388,000	Long position	10.00%	3.00%
中聯重科國際貿易(香港)有限公司 ^(附註4)	實益擁有人	H股	13,388,000	好倉	10.00%	3.00%
China Resources Company Limited ^(Note 5)	Interest held by controlled corporations ^(Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
中國華潤有限公司 ^(附註5)	受控法團持有的權益 ^(附註5)	H股	40,164,000	好倉	30.00%	9.00%
China Resources Inc. ^(Note 5)	Interest held by controlled corporations ^(Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
華潤股份有限公司 ^(附註5)	受控法團持有的權益 ^(附註5)	H股	40,164,000	好倉	30.00%	9.00%

Other Information 其他資料

Name 姓名	Capacity/Nature of interest 身份/權益性質	Class of Shares 股份類別	Number of Shares (share) 股份數目(股)	Long/short position 好倉/淡倉	Approximate percentage of the number of the corresponding class of issued Shares 佔相應類別已發行股份 數目之概約百分比	Approximate percentage of shareholding in the total issued share capital 佔已發行股本總額股權 之概約百分比
CRC Bluesky Limited (Note 5)	Interest held by controlled corporations (Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
CRC Bluesky Limited (附註5)	受控法團持有的權益(附註5)	H股	40,164,000	好倉	30.00%	9.00%
China Resources (Holdings) Company Limited (Note 5)	Interest held by controlled corporations (Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
華潤(集團)有限公司(附註5)	受控法團持有的權益(附註5)	H股	40,164,000	好倉	30.00%	9.00%
CRH (Cement) Limited (Note 5)	Interest held by controlled corporations (Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
華潤集團(水泥)有限公司(附註5)	受控法團持有的權益(附註5)	H股	40,164,000	好倉	30.00%	9.00%
China Resources Building Materials Technology Holdings Limited (Note 5)	Interest held by controlled corporations (Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
華潤建材科技控股有限公司(附註5)	受控法團持有的權益(附註5)	H股	40,164,000	好倉	30.00%	9.00%
China Resources Cement Holdings (Hong Kong) Limited (Note 5)	Beneficial owner (Note 5)	H Shares	40,164,000	Long position	30.00%	9.00%
華潤水泥控股(香港)有限公司(附註5)	實益擁有人(附註5)	H股	40,164,000	好倉	30.00%	9.00%
Kunming Iron & Steel Holdings Co. Ltd.	Beneficial owner	H Shares	12,360,300	Long position	9.23%	2.77%
昆明鋼鐵控股有限公司	實益擁有人	H股	12,360,300	好倉	9.23%	2.77%
Hua An Fund Management Co., Ltd.	Others (Note 6)	H Shares	12,350,000	Long position	9.22%	2.77%
		H Shares	8,137,000	Long position	6.08%	1.82%
		Total:	20,487,000	Long position	15.30%	4.59%
華安基金管理有限公司	其他(附註6)	H股	12,350,000	好倉	9.22%	2.77%
		H股	8,137,000	好倉	6.08%	1.82%
		合計:	20,487,000	好倉	15.30%	4.59%
Hua An Fund – QDII single asset management plan of YCIC Investment	Others (Note 7)	H Shares	8,137,000	Long position	6.08%	1.82%
華安基金—雲南交投投資QDII 單一資產管理計劃	其他(附註7)	H股	8,137,000	好倉	6.08%	1.82%
Yunnan Communications Investment & Construction Group Co., Ltd. (Note 7)	Others (Note 7)	H Shares	8,137,000	Long position	6.08%	1.82%
雲南省交通投資建設集團有限公司(附註7)	其他(附註7)	H股	8,137,000	好倉	6.08%	1.82%
YCIC Investment Co., Ltd. (Note 7)	Beneficial owner	H Shares	8,137,000	Long position	6.08%	1.82%
		H Shares	8,137,000	Loanable shares	6.08%	1.82%
雲南交投集團投資有限公司(附註7)	實益擁有人	H股	8,137,000	好倉	6.08%	1.82%
		H股	8,137,000	可供借出的股份	6.08%	1.82%

Other Information 其他資料

Name 姓名	Capacity/Nature of interest 身份/權益性質	Class of Shares 股份類別	Number of Shares (share) 股份數目(股)	Long/short position 好倉/淡倉	Approximate percentage of the number of the corresponding class of issued Shares 佔相應類別已發行股份 數目之概約百分比	Approximate percentage of shareholding in the total issued share capital 佔已發行股本總額股權 之概約百分比
Hua An Fund – QDII single asset management plan of Yunnan State Farms	Others ^(Note 8)	H Shares	12,350,000	Long position	9.22%	2.77%
華安基金—雲農墾QDII 單一資產管理計劃	其他 ^(附註8)	H股	12,350,000	好倉	9.22%	2.77%
Yunnan State Farms Group Co., Ltd. ^(Note 8)	Beneficial owner	H Shares	12,350,000	Long position	9.22%	2.77%
雲南農墾集團有限責任公司 ^(附註8)	實益擁有人	H股	12,350,000	好倉	9.22%	2.77%
Yunnan Industrial Investment Holdings Group Co., Ltd.	Beneficial owner	H Shares	12,500,000	Long position	9.34%	2.80%
雲南省工業投資控股集團有限責任公司	實益擁有人	H股	12,500,000	好倉	9.34%	2.80%
YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD ^(Note 9)	Interest held by controlled corporations ^(Note 9)	H Shares	12,350,000	Long position	9.22%	2.77%
YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD ^(附註9)	受控法團持有的權益 ^(附註9)	H股	12,350,000	好倉	9.22%	2.77%
Yunnan Energy Investment (HK) Co. Limited ^(Note 9)	Beneficial owner	H Shares	12,350,000	Long position	9.22%	2.77%
Yunnan Energy Investment (HK) Co. Limited ^(附註9)	實益擁有人	H股	12,350,000	好倉	9.22%	2.77%
HWABAO TRUST CO., LTD ^(note 10)	Trustee ^(note 10)	H Shares	12,360,300	Long position	9.23%	2.77%
HWABAO TRUST CO., LTD ^(附註10)	受託人 ^(附註10)	H股	12,360,300	好倉	9.23%	2.77%

Notes:

- (1) State-Owned Assets Supervision and Administration Commission of People's Government of Yunnan Province (雲南省人民政府國有資產監督管理委員會) holds 97.35% equity interest in YCIH and Yunnan Provincial Department of Finance (雲南省財政廳) holds 2.65% equity interest in YCIH.
- (2) YOIC is wholly-owned by YCIH. By virtue of the SFO, YCIH is deemed to be interested in the 51,450,000 Domestic Shares held by YOIC.
- (3) State-owned Assets Administration Commission of Kunming Economic and Technological Development Zone (昆明經濟技術開發區國有資產管理委員會) holds 90% equity interest in KMEIC and Yunnan Provincial Department of Finance (雲南省財政廳) holds 10% equity interest in KMEIC.
- (4) Zoomlion Heavy Industry Science and Technology Co., Ltd. (中聯重科股份有限公司) is the sole shareholder of Zoomlion H.K. Holding Co., Limited (中聯重科(香港)控股有限公司), which in turn is the sole shareholder of Zoomlion International Trading (H.K.) Co., Limited (中聯重科國際貿易(香港)有限公司).

附註:

- (1) 雲南省人民政府國有資產監督管理委員會持有雲南建投97.35%的股權，雲南省財政廳持有雲南建投2.65%的股權。
- (2) 海外投資由雲南建投全資擁有。根據《證券及期貨條例》，雲南建投被視為於海外投資持有的51,450,000股內資股中擁有權益。
- (3) 昆明經濟技術開發區國有資產管理委員會持有經投90%的股權，雲南省財政廳持有經投10%的股權。
- (4) 中聯重科股份有限公司為中聯重科(香港)控股有限公司的唯一股東，而中聯重科(香港)控股有限公司為中聯重科國際貿易(香港)有限公司的唯一股東。

Other Information 其他資料

- (5) China Resources Company Limited (中國華潤有限公司) is the beneficial owner of the entire issued share capital of China Resources Inc. (華潤股份有限公司), which in turn is the beneficial owner of the entire issued share capital of CRC Bluesky Limited, which in turn is the beneficial owner of the entire issued share capital of China Resources (Holdings) Company Limited (華潤(集團)有限公司), which in turn is the beneficial owner of the entire issued share capital of CRH (Cement) Limited (華潤集團(水泥)有限公司) and Commotra Company Limited (合貿有限公司). CRH (Cement) Limited (華潤集團(水泥)有限公司) directly held approximately 68.63% of the issued share capital of China Resources Building Materials Technology Holdings Limited (華潤建材科技控股有限公司), whereas Commotra Company Limited (合貿有限公司) directly held approximately 0.09% of the issued share capital of China Resources Building Materials Technology Holdings Limited (華潤建材科技控股有限公司), which in turn is the beneficial owner of the entire issued share capital of China Resources Cement Holdings (Hong Kong) Limited (華潤水泥控股(香港)有限公司).
- (6) Hua An Fund Management Co., Ltd. (華安基金管理有限公司) is the asset manager of two asset management plan products, (i) Hua An Fund — QDII single asset management plan of Yunnan State Farms; and (ii) Hua An Fund — QDII single asset management plan of YCIC Investment.
- (7) YCIC Investment Co., Ltd. (雲南交投集團投資有限公司) is wholly-owned by Yunnan Communications Investment & Construction Group Co., Ltd. (雲南省交通投資建設集團有限公司). YCIC Investment Co., Ltd. (雲南交投集團投資有限公司) invested in the underlying Shares issued by the Company as client through Hua An Fund — QDII single asset management plan of YCIC Investment. By virtue of the SFO, Yunnan Communications Investment & Construction Group Co., Ltd. (雲南省交通投資建設集團有限公司) is deemed to be interested in the 8,137,000 H Shares held in the Hua An Fund — QDII single asset management plan of YCIC Investment.
- (8) Yunnan State Farms Group Co., Ltd. (雲南農墾集團有限責任公司) invested in the underlying Shares issued by the Company as client through Hua An Fund — QDII single asset management plan of Yunnan State Farms.
- (9) Yunnan Energy Investment (HK) Co. Limited is wholly-owned by YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD. By virtue of the SFO, YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD is deemed to be interested in the 12,350,000 H Shares held by Yunnan Energy Investment (HK) Co. Limited.
- (10) By virtue of the SFO, HWABAO TRUST CO., LTD, as trustee, is deemed to be interested in the 12,360,300 H Shares held by HWABAO OVERSEAS INVESTMENT SERIES 2 NO 42-8 QDII SINGLE MONEY TRUST.
- (5) 中國華潤有限公司為華潤股份有限公司全部已發行股本的實益擁有人，而華潤股份有限公司為CRC Bluesky Limited全部已發行股本的實益擁有人，而後者為華潤(集團)有限公司全部已發行股本的實益擁有人，而華潤(集團)有限公司為華潤集團(水泥)有限公司及合貿有限公司全部已發行股本的實益擁有人。華潤集團(水泥)有限公司直接持有華潤建材科技控股有限公司已發行股本的約68.63%，合貿有限公司則直接持有華潤建材科技控股有限公司已發行股本的約0.09%，而華潤建材科技控股有限公司為華潤水泥控股(香港)有限公司全部已發行股本的實益擁有人。
- (6) 華安基金管理有限公司為(i)華安基金—雲農墾QDII單一資產管理計劃；及(ii)華安基金—雲南交投投資QDII單一資產管理計劃此兩項資產管理計劃產品之資產管理人。
- (7) 雲南交投集團投資有限公司由雲南省交通投資建設集團有限公司全資擁有，雲南交投集團投資有限公司以資產委託人身份通過華安基金—雲南交投投資QDII單一資產管理計劃投資本公司發行之相關股份。根據《證券及期貨條例》，雲南省交通投資建設集團有限公司被視為於華安基金—雲南交投投資QDII單一資產管理計劃持有的8,137,000股H股中持有權益。
- (8) 雲南農墾集團有限責任公司以資產委託人身份通過華安基金—雲農墾QDII單一資產管理計劃投資本公司發行之相關股份。
- (9) Yunnan Energy Investment (H K) Co. Limited 由YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD全資擁有。根據《證券及期貨條例》，YUNNAN PROVINCIAL ENERGY INVESTMENT GROUP CO., LTD被視為於Yunnan Energy Investment (H K) Co. Limited持有的12,350,000股H股中擁有權益。
- (10) 根據《證券及期貨條例》，HWABAO TRUST CO., LTD作為受託人被視為於HWABAO OVERSEAS INVESTMENT SERIES 2 NO 42-8 QDII SINGLE MONEY TRUST持有的12,360,300股H股中擁有權益。

Save as disclosed above, as at June 30, 2024, to the knowledge of the Directors, no other person (other than the Directors, Supervisors and chief executive of the Company) had any interests or short positions in the Shares or underlying Shares which are required to be disclosed under Divisions 2 and 3 of Part XV of the SFO or recorded in the register as specified in Section 336 of the SFO.

XIII. EVENTS AFTER THE REPORTING PERIOD

As at the Latest Practicable Date, the Group did not have any significant events after the Reporting Period.

除上文所披露者外，於2024年6月30日，就董事所知，概無任何其他人士(並非董事、監事及本公司最高行政人員)於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須予披露，或須登記於《證券及期貨條例》第336條所述的登記冊內之權益或淡倉。

十三、報告期後事項

截至最後實際可行日期，本集團於報告期後無發生任何重大事項。

Consolidated Balance Sheet

合併資產負債表

As at June 30, 2024
於2024年6月30日

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES V 附註五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Current assets:	流動資產：			
Monetary funds	貨幣資金	1	235,232,226.55	322,465,298.50
Financial assets held for trading	交易性金融資產			
Derivative financial assets	衍生金融資產			
Notes receivable	應收票據	2	57,523,181.67	27,774,990.13
Accounts receivable	應收賬款	3	3,508,940,332.05	3,686,689,249.57
Receivables financing	應收款項融資	4	3,999,830.71	7,288,317.02
Prepayments	預付款項	5	13,398,929.85	11,870,667.77
Other receivables	其他應收款	6	22,581,155.26	19,683,070.15
Including: Interest receivable	其中：應收利息			
Dividends receivable	應收股利			
Inventories	存貨	7	20,208,118.98	22,358,657.17
Contract assets	合同資產			
Assets held for sale	持有待售資產			
Non-current assets due within one year	一年內到期的非流動資產			
Other current assets	其他流動資產	8	20,144,232.32	16,436,631.24
Total current assets	流動資產合計		3,882,028,007.39	4,114,566,881.55
Non-current assets:	非流動資產：			
Debt investments	債權投資			
Other debt investments	其他債權投資			
Long-term receivables	長期應收款			
Long-term equity investments	長期股權投資			
Investments in other equity instruments	其他權益工具投資			
Other non-current financial assets	其他非流動金融資產			
Investment properties	投資性房地產			
Fixed assets	固定資產	9	217,062,696.87	219,924,809.43
Construction in progress	在建工程	10	21,228,768.07	16,068,374.55
Productive biological assets	生產性生物資產			
Oil and gas assets	油氣資產			
Right-of-use assets	使用權資產	11	9,480,286.85	21,904,177.69
Intangible assets	無形資產	12	40,776,961.27	41,347,835.23
Development expenses	開發支出			
Goodwill	商譽			
Long-term deferred expenses	長期待攤費用			
Deferred tax assets	遞延所得稅資產	13	37,821,946.99	40,819,283.38
Other non-current assets	其他非流動資產	14	1,085,663.72	1,122,800.00
Total non-current assets	非流動資產合計		327,456,323.77	341,187,280.28
Total assets	資產總計		4,209,484,331.16	4,455,754,161.83

Consolidated Balance Sheet (Cont'd)

合併資產負債表(續)

As at June 30, 2024
於2024年6月30日

Items	項目	NOTES V 附註五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Current liabilities:	流動負債：			
Short-term borrowings	短期借款	15	461,310,656.62	384,405,074.51
Financial liabilities held for trading	交易性金融負債			
Derivative financial liabilities	衍生金融負債			
Notes payable	應付票據	16	214,004,698.88	406,620,384.55
Accounts payable	應付賬款	17	1,768,295,147.01	1,878,323,338.46
Advances from customers	預收款項			
Contract liabilities	合同負債	18	7,274,228.82	9,093,770.02
Employee benefits payable	應付職工薪酬	19	118,446,973.03	97,811,086.61
Taxes and dues payable	應交稅費	20	4,781,497.71	6,775,131.68
Other payables	其他應付款	21	267,678,667.89	270,417,078.13
Including: Interest payable	其中：應付利息			
Dividends payable	應付股利		12,516,288.09	15,134,758.09
Liabilities held for sale	持有待售負債			
Non-current liabilities due within one year	一年內到期的非流動負債	22	56,668,360.32	21,680,854.71
Other current liabilities	其他流動負債	23	921,467.42	
Total current liabilities	流動負債合計		2,899,381,697.70	3,075,126,718.67
Non-current liabilities:	非流動負債：			
Long-term borrowings	長期借款	24	12,271,402.52	51,027,735.85
Bonds payable	應付債券			
Including: Preferred shares	其中：優先股			
Perpetual bonds	永續債			
Lease liabilities	租賃負債	25	4,061,882.84	8,306,624.37
Long-term payables	長期應付款			
Long-term employee benefits payable	長期應付職工薪酬			
Provisions	預計負債	26	1,504,480.24	1,105,112.04
Deferred income	遞延收益			
Deferred tax liabilities	遞延所得稅負債	13		
Other non-current liabilities	其他非流動負債			
Total non-current liabilities	非流動負債合計		17,837,765.60	60,439,472.26
Total liabilities	負債合計		2,917,219,463.30	3,135,566,190.93

Consolidated Balance Sheet (Cont'd)

合併資產負債表(續)

As at June 30, 2024
於2024年6月30日

Items	項目	NOTES V 附註五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Shareholders' equity:	股東權益：			
Share capital	股本	27	446,272,000.00	446,272,000.00
Other equity instruments	其他權益工具			
Including: Preferred shares	其中：優先股			
Perpetual bonds	永續債			
Capital reserve	資本公積	28	303,383,982.18	303,383,982.18
Less: Treasury stock	減：庫存股			
Other comprehensive income	其他綜合收益			
Special reserve	專項儲備	29	9,019,609.20	9,013,952.98
Surplus reserve	盈餘公積	30	94,909,590.28	94,909,590.28
Undistributed profit	未分配利潤	31	360,598,056.28	386,083,715.52
Total shareholders' equity attributable to the Parent Company	歸屬於母公司股東權益合計		1,214,183,237.94	1,239,663,240.96
Non-controlling interests	少數股東權益		78,081,629.92	80,524,729.94
Total shareholders' equity	股東權益合計		1,292,264,867.86	1,320,187,970.90
Total liabilities and shareholders' equity	負債和股東權益總計		4,209,484,331.16	4,455,754,161.83

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Balance Sheet of the Parent Company

母公司資產負債表

As at June 30, 2024
於2024年6月30日

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES XV 附註十五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Current assets:	流動資產：			
Monetary funds	貨幣資金		175,450,506.45	307,506,793.64
Financial assets held for trading	交易性金融資產			
Derivative financial assets	衍生金融資產			
Notes receivable	應收票據		31,914,844.10	9,752,157.18
Accounts receivable	應收賬款	1	2,942,719,670.10	2,996,028,453.45
Receivables financing	應收款項融資		1,270,107.21	5,915,000.00
Prepayments	預付款項		8,730,261.42	9,390,127.04
Other receivables	其他應收款	2	82,533,864.40	134,937,542.53
Including: Interest receivable	其中：應收利息			
Dividends receivable	應收股利		31,672,818.93	31,672,818.93
Inventories	存貨		13,593,839.35	15,711,045.35
Contract assets	合同資產			
Assets held for sale	持有待售資產			
Non-current assets due within one year	一年內到期的非流動資產			
Other current assets	其他流動資產		19,578,182.72	15,522,120.42
Total current assets	流動資產合計		3,275,791,275.75	3,494,763,239.61
Non-current assets:	非流動資產：			
Debt investments	債權投資			
Other debt investments	其他債權投資			
Long-term receivables	長期應收款			
Long-term equity investments	長期股權投資	3	148,135,602.32	148,135,602.32
Investments in other equity instruments	其他權益工具投資			
Other non-current financial assets	其他非流動金融資產			
Investment properties	投資性房地產			
Fixed assets	固定資產		171,528,957.06	167,881,791.71
Construction in progress	在建工程		20,754,002.15	15,553,744.22
Productive biological assets	生產性生物資產			
Oil and gas assets	油氣資產			
Right-of-use assets	使用權資產		8,114,163.94	22,429,141.72
Intangible assets	無形資產		29,676,308.10	30,125,642.04
Development expenses	開發支出			
Goodwill	商譽			
Long-term deferred expenses	長期待攤費用			
Deferred tax assets	遞延所得稅資產		21,603,659.09	24,030,627.64
Other non-current assets	其他非流動資產		285,663.72	322,800.00
Total non-current assets	非流動資產合計		400,098,356.38	408,479,349.65
Total assets	資產總計		3,675,889,632.13	3,903,242,589.26

Balance Sheet of the Parent Company (Cont'd) 母公司資產負債表(續)

As at June 30, 2024
於2024年6月30日

Items	項目	NOTES XV 附註十五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Current liabilities:	流動負債：			
Short-term borrowings	短期借款		367,676,001.73	270,849,172.59
Financial liabilities held for trading	交易性金融負債			
Derivative financial liabilities	衍生金融負債			
Notes payable	應付票據		189,004,698.88	405,508,186.57
Accounts payable	應付賬款		1,511,466,978.79	1,648,159,491.91
Advances from customers	預收款項			
Contract liabilities	合同負債		3,447,421.47	3,269,575.95
Employee benefits payable	應付職工薪酬		78,712,260.48	69,585,605.33
Taxes and dues payable	應交稅費		1,122,957.54	1,424,064.91
Other payables	其他應付款		289,522,430.84	249,299,180.50
Including: Interest payable	其中：應付利息			
Dividends payable	應付股利		2,775,881.76	2,775,881.76
Liabilities held for sale	持有待售負債			
Non-current liabilities due within one year	一年內到期的非流動負債		35,377,795.52	18,957,168.57
Other current liabilities	其他流動負債		448,164.79	
Total current liabilities	流動負債合計		2,476,778,710.04	2,667,052,446.33
Non-current liabilities:	非流動負債：			
Long-term borrowings	長期借款		2,067,735.85	30,027,735.85
Bonds payable	應付債券			
Including: Preferred shares	其中：優先股			
Perpetual bonds	永續債			
Lease liabilities	租賃負債		3,179,213.11	8,886,321.87
Long-term payables	長期應付款			
Long-term employee benefits payable	長期應付職工薪酬			
Provisions	預計負債		1,504,480.24	1,105,112.04
Deferred income	遞延收益			
Deferred tax liabilities	遞延所得稅負債			
Other non-current liabilities	其他非流動負債			
Total non-current liabilities	非流動負債合計		6,751,429.20	40,019,169.76
Total liabilities	負債合計		2,483,530,139.24	2,707,071,616.09

Balance Sheet of the Parent Company (Cont'd)

母公司資產負債表(續)

As at June 30, 2024
於2024年6月30日

Items	項目	NOTES XV 附註十五	June 30, 2024 2024年6月30日 (Unaudited) (未經審計)	December 31, 2023 2023年12月31日 (Audited) (經審計) (Restated) (經重列)
Shareholders' equity:	股東權益：			
Share capital	股本		446,272,000.00	446,272,000.00
Other equity instruments	其他權益工具			
Including: Preferred shares	其中：優先股			
Perpetual bonds	永續債			
Capital reserve	資本公積		484,266,176.43	484,266,176.43
Less: Treasury stock	減：庫存股			
Other comprehensive income	其他綜合收益			
Special reserve	專項儲備		3,271,429.57	3,350,724.48
Surplus reserve	盈餘公積		65,828,564.36	65,828,564.36
Undistributed profit	未分配利潤		192,721,322.53	196,453,507.90
Total shareholders' equity	股東權益合計		1,192,359,492.89	1,196,170,973.17
Total liabilities and shareholders' equity	負債和股東權益總計		3,675,889,632.13	3,903,242,589.26

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Consolidated Income Statement

合併利潤表

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES V 附註五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
I. Total operating income	一、營業總收入		354,163,146.97	739,816,289.33
Including: Operating income	其中：營業收入	32	354,163,146.97	739,816,289.33
II. Total operating costs	二、營業總成本		391,730,562.30	738,585,251.50
Including: Operating costs	其中：營業成本	32	327,021,052.10	665,636,337.20
Taxes and surcharges	税金及附加	33	2,888,009.47	6,085,797.95
Selling expenses	銷售費用	34	9,501,283.92	9,169,941.34
Administrative expenses	管理費用	35	32,995,808.87	40,217,145.91
Research and development expenses	研發費用	36	6,046,256.07	8,943,930.96
Financial expenses	財務費用	37	13,278,151.87	8,532,098.14
Including: Interest expenses	其中：利息費用		12,500,818.50	9,396,127.11
Interest income	利息收入		615,919.37	1,160,820.83
Add: Other income	加：其他收益	38	1,414,176.39	1,635,471.45
Investment income (Losses are shown with "-")	投資收益(損失以「-」號填列)	39	-3,001,601.53	-986,255.89
Including: Income from investments in associates and joint ventures	其中：對聯營企業和合營企業的投資收益			
Gains on derecognition of financial assets measured at amortized cost	以攤餘成本計量的金融資產終止確認收益			
Net exposure hedge gains (Losses are shown with "-")	淨敞口套期收益(損失以「-」號填列)			
Gains on changes in fair value (Losses are shown with "-")	公允價值變動收益(損失以「-」號填列)			
Credit impairment losses (Losses are shown with "-")	信用減值損失(損失以「-」號填列)	40	14,108,982.38	-9,724,747.61
Impairment losses on assets (Losses are shown with "-")	資產減值損失(損失以「-」號填列)			
Gains on asset disposal (Losses are shown with "-")	資產處置收益(損失以「-」號填列)	41	1,521,307.08	144,686.97
III. Operating profit (Losses are shown with "-")	三、營業利潤(虧損以「-」號填列)		-23,524,551.01	-7,699,807.25
Add: Non-operating income	加：營業外收入	42	2,882,052.85	888,508.62
Less: Non-operating expenses	減：營業外支出	43	3,868,632.12	7,456,360.69
IV. Total profit (Total losses are shown with "-")	四、利潤總額(虧損總額以「-」號填列)		-24,511,130.28	-14,267,659.32
Less: Income tax expenses	減：所得稅費用	44	3,434,327.55	-3,633,281.59

Consolidated Income Statement (Cont'd)

合併利潤表(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

Items	項目	NOTES V 附註五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
V. Net profit (Net losses are shown with "-")	五、淨利潤(淨虧損以「-」號填列)		-27,945,457.83	-10,634,377.73
1. Classified by the attribution of ownership	(一)按所有權歸屬分類			
Net profit attributable to owners of the parent company (Net losses are shown with "-")	歸屬於母公司所有者的淨利潤(淨虧損以「-」號填列)		-25,485,659.24	-12,978,353.76
Gains or losses on non-controlling interests (Net losses are shown with "-")	少數股東損益(淨虧損以「-」號填列)		-2,459,798.59	2,343,976.03
2. Classified by continuity of operations	(二)按經營持續性分類			
Net profit from continuing operations (Net losses are shown with "-")	持續經營淨利潤(淨虧損以「-」號填列)		-27,945,457.83	-10,634,377.73
Net profit from discontinued operations (Net losses are shown with "-")	終止經營淨利潤(淨虧損以「-」號填列)			
VI. Net other comprehensive income after tax	六、其他綜合收益的稅後淨額			
Net after-tax amount of other comprehensive income attributable to owners of the parent company	歸屬於母公司所有者的其他綜合收益的稅後淨額			
1. Other comprehensive income that cannot be reclassified to profit or loss	(一)不能重分類進損益的其他綜合收益			
2. Other comprehensive income to be reclassified to profit or loss	(二)將重分類進損益的其他綜合收益			
Net after-tax amount of other comprehensive income attributable to non-controlling interests	歸屬於少數股東的其他綜合收益的稅後淨額			
VII. Total comprehensive income	七、綜合收益總額		-27,945,457.83	-10,634,377.73
Total comprehensive income attributable to owners of the parent company	歸屬於母公司所有者的綜合收益總額		-25,485,659.24	-12,978,353.76
Total comprehensive income attributable to non-controlling interests	歸屬於少數股東的綜合收益總額		-2,459,798.59	2,343,976.03
VIII. Earnings per share:	八、每股收益：			
1. Basic earnings per share	(一)基本每股收益		-0.06	-0.03
2. Diluted earnings per share	(二)稀釋每股收益		-0.06	-0.03

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Income Statement of the Parent Company

母公司利潤表

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES XV 附註十五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
I. Operating income	一、營業收入	4	255,567,351.11	566,968,523.46
Less: Operating costs	減：營業成本	4	228,551,849.27	531,246,962.84
Taxes and surcharges	稅金及附加		1,849,191.72	3,534,170.88
Selling expenses	銷售費用		4,930,261.58	5,422,119.63
Administrative expenses	管理費用		22,236,664.57	28,784,698.92
Research and development expenses	研發費用		4,924,632.39	7,461,216.92
Financial expenses	財務費用		8,865,181.98	4,813,815.40
Including: Interest expenses	其中：利息費用		8,290,655.64	5,942,500.01
Interest income	利息收入		571,786.18	967,678.23
Add: Other income	加：其他收益		990,779.90	869,517.29
Investment income (Losses are shown with "-")	投資收益(損失以「-」號填列)	5	-291,917.37	-84,357.36
Including: Income from investments in associates and joint ventures	其中：對聯營企業和合營企業的投資收益			
Gains on derecognition of financial assets measured at amortized cost	以攤餘成本計量的金融資產終止確認收益			
Net exposure hedge gains (Losses are shown with "-")	淨敞口套期收益(損失以「-」號填列)			
Gains on changes in fair value (Losses are shown with "-")	公允價值變動收益(損失以「-」號填列)			
Credit impairment losses (Losses are shown with "-")	信用減值損失(損失以「-」號填列)		13,248,653.41	-4,235,994.58
Impairment losses on assets (Losses are shown with "-")	資產減值損失(損失以「-」號填列)			
Gains on asset disposal (Losses are shown with "-")	資產處置收益(損失以「-」號填列)		1,594,199.07	146,504.36
II. Operating profit (Losses are shown with "-")	二、營業利潤(虧損以「-」號填列)		-248,715.39	-17,598,791.42
Add: Non-operating income	加：營業外收入		1,827,738.10	469,483.76
Less: Non-operating expenses	減：營業外支出		2,884,239.53	5,941,409.14
III. Total profit (Total losses are shown with "-")	三、利潤總額(虧損總額以「-」號填列)		-1,305,216.82	-23,070,716.80
Less: Income tax expenses	減：所得稅費用		2,426,968.55	-4,114,125.16

Income Statement of the Parent Company (Cont'd)

母公司利潤表(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Items	項目	NOTES XV 附註十五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
IV. Net profit (Net losses are shown with "-")	四、淨利潤(淨虧損以「-」號填列)		-3,732,185.37	-18,956,591.64
1. Net profit from continuing operations (Net losses are shown with" -")	(一) 持續經營淨利潤(淨虧損以「-」號填列)		-3,732,185.37	-18,956,591.64
2. Net profit from discontinued operations (Net losses are shown with" -")	(二) 終止經營淨利潤(淨虧損以「-」號填列)			
V. Net other comprehensive income after tax	五、其他綜合收益的稅後淨額			
1. Other comprehensive income that cannot be reclassified to profit or loss	(一)不能重分類進損益的其他綜合收益			
2. Other comprehensive income to be reclassified to profit or loss	(二)將重分類進損益的其他綜合收益			
VI. Total comprehensive income	六、綜合收益總額		-3,732,185.37	-18,956,591.64
VII. Earnings per share:	七、每股收益：			
1. Basic earnings per share	(一)基本每股收益			
2. Diluted earnings per share	(二)稀釋每股收益			

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Consolidated Cash Flow Statement

合併現金流量表

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES V 附註五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (Restated) (經重列)
I. Cash flows from operating activities:	一、經營活動產生的現金流量：			
Cash received from sales of goods or provision of services	銷售商品、提供勞務收到的現金		546,781,244.71	347,707,770.21
Received tax refunds	收到的稅費返還			
Other cash received from operating activities	收到其他與經營活動有關的現金	45(1)	116,817,281.90	23,459,176.84
Subtotal of cash inflows from operating activities	經營活動現金流入小計		663,598,526.61	371,166,947.05
Cash paid for purchase of goods or receipt of services	購買商品、接受勞務支付的現金		706,871,133.95	166,200,795.44
Cash paid to and for employees	支付給職工及為職工支付的現金		41,629,775.72	69,603,461.78
Taxes paid	支付的各项稅費		20,008,253.30	78,006,445.40
Other cash paid for operating activities	支付其他與經營活動有關的現金	45(1)	18,219,126.93	29,737,040.84
Subtotal of cash outflows from operating activities	經營活動現金流出小計		786,728,289.90	343,547,743.46
Net cash flow from operating activities	經營活動產生的現金流量淨額		-123,129,763.29	27,619,203.59
II. Cash flows from investing activities:	二、投資活動產生的現金流量：			
Cash received from disinvestment	收回投資收到的現金			
Cash received from investment income	取得投資收益收到的現金			
Net cash recovered from the disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		964,868.00	633,974.00
Net cash received from the disposal of subsidiaries and other business units	處置子公司及其他營業單位收到的現金淨額			
Other cash received from investing activities	收到其他與投資活動有關的現金			
Subtotal of cash inflows from investing activities	投資活動現金流入小計		964,868.00	633,974.00
Cash paid for the acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金		11,906,975.37	24,854,455.54
Cash paid for investments	投資支付的現金			
Net cash paid to acquire subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額			
Other cash paid for investing activities	支付其他與投資活動有關的現金			
Subtotal of cash outflows from investing activities	投資活動現金流出小計		11,906,975.37	24,854,455.54
Net cash flow from investing activities	投資活動產生的現金流量淨額		-10,942,107.37	-24,220,481.54

Consolidated Cash Flow Statement (Cont'd)

合併現金流量表(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

Items	項目	NOTES V 附註五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
III. Cash flows from financing activities:	三、籌資活動產生的現金流量：			
Cash received from investments	吸收投資收到的現金			
Including: Cash received by subsidiaries from non-controlling interests' investments	其中：子公司吸收少數股東投資收到的現金			
Cash received from borrowings	取得借款收到的現金		481,302,550.46	416,627,735.85
Other cash received from financing activities	收到其他與籌資活動有關的現金			
Subtotal of cash inflows from financing activities	籌資活動現金流入小計		481,302,550.46	416,627,735.85
Cash for debt repayments	償還債務支付的現金		368,885,977.34	371,796,582.59
Cash paid for dividends, profits appropriation or payments of interest	分配股利、利潤或償付利息支付的現金		11,240,314.17	8,573,590.35
Including: Dividends and profits paid to non-controlling interests by subsidiaries	其中：子公司支付給少數股東的股利、利潤		800,000.00	
Other cash paid for financing activities	支付其他與籌資活動有關的現金	45(1)	848,012.64	18,590,207.98
Subtotal of cash outflows from financing activities	籌資活動現金流出小計		380,974,304.15	398,960,380.92
Net cash flow from financing activities	籌資活動產生的現金流量淨額		100,328,246.31	17,667,354.93
IV. Effect of exchange rate fluctuations on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響		8,302.01	339,059.83
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額		-33,735,322.34	21,405,136.81
Add: Opening balance of cash and cash equivalents	加：期初現金及現金等價物餘額		69,873,194.18	133,292,281.25
VI. Closing balance of cash and cash equivalents	六、期末現金及現金等價物餘額		36,137,871.84	154,697,418.06

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Cash Flow Statement of the Parent Company

母公司現金流量表

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Currency: RMB
單位：人民幣元

Items	項目	NOTES XV 附註十五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
I. Cash flows from operating activities:	一、經營活動產生的現金流量：			
Cash received from sales of goods or provision of services	銷售商品、提供勞務收到的現金		212,997,156.33	535,142,015.15
Received tax refunds	收到的稅費返還			
Other cash received from operating activities	收到其他與經營活動有關的現金		915,683,432.14	517,591,604.07
Subtotal of cash inflows from operating activities	經營活動現金流入小計		1,128,680,588.47	1,052,733,619.22
Cash paid for purchase of goods or receipt of services	購買商品、接受勞務支付的現金		657,652,372.18	526,285,119.01
Cash paid to and for employees	支付給職工及為職工支付的現金		32,190,046.84	36,910,255.39
Taxes paid	支付的各項稅費		11,961,242.72	42,382,275.78
Other cash paid for operating activities	支付其他與經營活動有關的現金		558,101,115.75	460,421,458.18
Subtotal of cash outflows from operating activities	經營活動現金流出小計		1,259,904,777.49	1,065,999,108.36
Net cash flow from operating activities	經營活動產生的現金流量淨額		-131,224,189.02	-13,265,489.14
II. Cash flows from investing activities:	二、投資活動產生的現金流量：			
Cash received from disinvestment	收回投資收到的現金			
Cash received from investment income	取得投資收益收到的現金			
Net cash recovered from the disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		819,900.00	633,974.00
Net cash received from the disposal of subsidiaries and other business units	處置子公司及其他營業單位收到的現金淨額			
Other cash received from investing activities	收到其他與投資活動有關的現金			
Subtotal of cash inflows from investing activities	投資活動現金流入小計		819,900.00	633,974.00
Cash paid for the acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金		10,877,475.37	23,409,517.54
Cash paid for investments	投資支付的現金			
Net cash paid to acquire subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額			
Other cash paid for investing activities	支付其他與投資活動有關的現金			
Subtotal of cash outflows from investing activities	投資活動現金流出小計		10,877,475.37	23,409,517.54
Net cash flow from investing activities	投資活動產生的現金流量淨額		-10,057,575.37	-22,775,543.54

Cash Flow Statement of the Parent Company (Cont'd)

母公司現金流量表(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Items	項目	NOTES XV 附註十五	January-June 2024 2024年1-6月 (Unaudited) (未經審計)	January-June 2023 2023年1-6月 (Unaudited) (未經審計) (Restated) (經重列)
III. Cash flows from financing activities:	三、籌資活動產生的現金流量：			
Cash received from investments	吸收投資收到的現金			
Cash received from borrowings	取得借款收到的現金		371,177,658.57	349,627,735.85
Other cash received from financing activities	收到其他與籌資活動有關的現金			
Subtotal of cash inflows from financing activities	籌資活動現金流入小計		371,177,658.57	349,627,735.85
Cash for debt repayments	償還債務支付的現金		285,280,000.00	331,680,000.00
Cash paid for dividends, profits appropriation or payments of interest	分配股利、利潤或償付利息支付的現金		8,251,259.51	5,013,084.50
Other cash paid for financing activities	支付其他與籌資活動有關的現金		653,087.64	
Subtotal of cash outflows from financing activities	籌資活動現金流出小計		294,184,347.15	336,693,084.50
Net cash flow from financing activities	籌資活動產生的現金流量淨額		76,993,311.42	12,934,651.35
IV. Effect of exchange rate fluctuations on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響		8,302.01	339,059.83
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額		-64,280,150.96	-22,767,321.50
Add: Opening balance of cash and cash equivalents	加：期初現金及現金等價物餘額		66,064,371.30	110,692,775.09
VI. Closing balance of cash and cash equivalents	六、期末現金及現金等價物餘額		1,784,220.34	87,925,453.59

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Consolidated Statement of Changes in Shareholders' Equity

合併股東權益變動表

For the six months ended June 30, 2024
 截至2024年6月30日止六個月

Items	January-June 2024 2024年1-6月													
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury stock	Less: Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit	Subtotal	Non-controlling interests	Total Shareholders' equity
項目	股本	優先股	永續債	其他	資本公積	庫存股	減：其他綜合收益	專項儲備	盈餘公積	一般風險準備	未分配利潤	小計	少數股東權益	股東權益合計
I. Prior year closing balance	446,272,000.00				303,383,982.18			9,013,952.98	94,909,590.28		386,083,715.52	1,239,663,240.96	80,524,729.94	1,320,187,970.90
Add: Changes in accounting policies														
Correction of prior-period errors														
Business combinations under common control														
Others														
II. Current period opening balance	446,272,000.00				303,383,982.18			9,013,952.98	94,909,590.28		386,083,715.52	1,239,663,240.96	80,524,729.94	1,320,187,970.90
III. Increase or decrease in the current period								5,655.22			-25,465,659.24	-25,465,659.24	-2,443,100.02	-27,923,103.04
1. Total comprehensive income								5,655.22			-25,465,659.24	-25,465,659.24	-2,459,798.59	-27,945,457.83
2. Owners' inputs and decreases in capital														
(1) Ordinary shares invested by owners														
(2) Other equity instrument holders' investments														
(3) Amount of share-based payments included in owner's equity														
(4) Others														
3. Profit distribution														
(1) Withdrawal of surplus reserve														
Including Statutory provision fund														
Discretionary surplus reserve														
(2) Distribution to shareholders														
(3) Others														
4. Internal carry-forward of owners' equity														
(1) Transfer of capital reserve to capital														
(2) Transfer of surplus reserve to capital														
(3) Recover of loss by surplus reserve														
(4) Changes in defined benefit plans carried forward to retained earnings														
(5) Other comprehensive income carried forward to retained earnings														
(6) Others														
5. Special reserve								5,655.22				5,655.22	16,598.57	22,354.79
(1) Withdrawal in the current period								285,236.05				285,236.05	21,086.07	306,322.12
(2) Use in the current period								-279,579.83				-279,579.83	-4,387.50	-283,967.33
6. Others														
IV. Current period closing balance	446,272,000.00				303,383,982.18			9,019,608.20	94,909,590.28		360,598,056.28	1,244,183,237.94	78,081,529.92	1,322,264,867.86

Legal representative: Li Zhangjian
 法定代表人：李章建

Principal in charge of accounting: Liu Zhen
 主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
 會計機構負責人：王振坤

Consolidated Statement of Changes in Shareholders' Equity (Cont'd)

合併股東權益變動表(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Items	Equity attributable to the shareholders of Parent Company										Total shareholders' equity		
	State capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve		Undistributed profit	Subtotal
項目	股本	優先股	永續債	其他	資本公積	庫存股	其他綜合收益	專項儲備	盈餘公積	一般風險準備	未分配利潤	小計	少數股東權益
I. Prior year closing balance	446,272,000.00				303,383,982.18		12,965,706.73	94,909,990.28	430,997,779.39	1,288,538,558.58	81,073,817.59	1,369,602,376.17	
Add: Changes in accounting policies													
Correction of prior-period errors													
Business combinations under common control													
Others													
II. Current period opening balance	446,272,000.00				303,383,982.18		12,965,706.73	94,909,990.28	430,997,779.39	1,288,538,558.58	81,073,817.59	1,369,602,376.17	
III. Increase or decrease in the current period													
1. Total comprehensive income													
(1) Ordinary shares invested by owners													
(2) Other equity instrument holders' investments													
(3) Amount of state-based payments included in owner's equity													
(4) Others													
3. Profit distribution													
(1) Withdrawal of surplus reserve													
Including: Statutory provident fund													
Discretionary surplus reserve													
(2) Distribution to shareholders													
(3) Others													
4. Internal carry-forward of owner's equity													
(1) Transfer of capital reserve to capital													
(2) Transfer of surplus reserve to capital													
(3) Recover of loss by surplus reserve													
(4) Changes in defined benefit plans carried forward to retained earnings													
(5) Other comprehensive income carried forward to retained earnings													
(6) Others													
5. Special reserve													
(1) Withdrawal in the current period													
(2) Use in the current period													
6. Others													
IV. Current period closing balance	446,272,000.00				303,383,982.18		12,132,791.83	94,909,990.28	403,234,366.34	1,299,992,779.63	83,391,885.39	1,383,224,565.02	

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Parent Company's Statement of Changes in Shareholders' Equity

母公司股東權益變動表

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Currency: RMB
單位：人民幣元

Prepared by: YCIH Green High-Performance Concrete Company Limited
編製單位：雲南建投綠色高性能混凝土股份有限公司

Items	January-June 2024 2024年1-6月								
	Other equity instruments 其他權益工具		Capital reserve 資本公積	Less: Treasury stock 減：庫存股	Other comprehensive income 其他綜合收益	Special reserve 專項儲備	Surplus reserve 盈餘公積	Undistributed profit 未分配利潤	Total shareholders' equity 股東權益合計
	Preferred shares 優先股	Perpetual bonds 永續債							
I. Prior year closing balance	446,272,000.00		484,266,176.43		3,350,724.48	65,828,564.36	196,453,507.90	1,196,170,973.17	
Add: Changes in accounting policies Correction of prior-period errors Others									
II. Current period opening balance	446,272,000.00		484,266,176.43		3,350,724.48	65,828,564.36	196,453,507.90	1,196,170,973.17	
III. Increase or decrease in the current period									
1. Total comprehensive income									
2. Owners' inputs and decreases in capital									
(1) Ordinary shares invested by owners									
(2) Other equity instrument holders' investments									
(3) Amount of share-based payments included in owner's equity									
(4) Others									
3. Profit distribution									
(1) Withdrawal of surplus reserve									
(2) Distribution to shareholders									
(3) Others									
4. Internal carry-forward of owners' equity									
(1) Transfer of capital reserve to capital									
(2) Transfer of surplus reserve to capital									
(3) Recover of loss by surplus reserve									
(4) Changes in defined benefit plans carried forward to retained earnings									
(5) Other comprehensive income carried forward to retained earnings									
(6) Others									
5. Special reserve									
(1) Withdrawal in the current period									
(2) Use in the current period									
6. Others									
IV. Current period closing balance	446,272,000.00		484,266,176.43		3,350,724.48	65,828,564.36	192,721,322.53	1,192,359,492.89	

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Parent Company's Statement of Changes in Shareholders' Equity (Cont'd)

母公司股東權益變動表(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

Items	項目	Other equity instruments 其他權益工具					Capital reserve 資本公積	Special reserve 專項儲備	Surplus reserve 盈餘公積	Undistributed profit 未分配利潤	Total shareholders' equity 股東權益合計
		Share capital 股本	Preferred shares 優先股	Perpetual bonds 永續債	Others 其他	Less: Treasury stock 減：庫存股					
I. Prior year closing balance	一、上年年末餘額	446,272,000.00			484,266,176.43		7,238,905.07	65,828,564.36	233,825,619.04	1,237,431,264.90	
Add: Changes in accounting policies	加：會計政策變更										
Correction of prior-period errors	前期差錯更正										
Others	其他										
II. Current period opening balance	二、本報期初餘額	446,272,000.00			484,266,176.43		7,238,905.07	65,828,564.36	233,825,619.04	1,237,431,264.90	
III. Increase or decrease in the current period	三、本報增減變動金額						-863,646.51		-33,741,151.93	-34,604,798.44	
1. Total comprehensive income	(一) 綜合收益總額								-18,956,591.64	-18,956,591.64	
2. Owners' inputs and decreases in capital	(二) 所有者投入和減少資本										
(1) Ordinary shares invested by owners	1. 所有者投入的普通股										
(2) Other equity instrument holders' investments	2. 其他權益工具持有者投入資本										
(3) Amount of share-based payments included in owner's equity	3. 股份支付計入所有者權益的金額										
(4) Others	4. 其他										
3. Profit distribution	(三) 利潤分配								-14,784,560.29	-14,784,560.29	
(1) Withdrawal of surplus reserve	1. 提取盈餘公積										
(2) Distribution to shareholders	2. 對股東的分配										
(3) Others	3. 其他										
4. Internal carry-forward of owners' equity	(四) 所有者權益內部結轉										
(1) Transfer of capital reserve to capital	1. 資本公積轉增資本										
(2) Transfer of surplus reserve to capital	2. 盈餘公積轉增資本										
(3) Recover of loss by surplus reserve	3. 盈餘公積彌補虧損										
(4) Changes in defined benefit plans carried forward to retained earnings	4. 設定受益計劃變動額結轉留存收益										
(5) Other comprehensive income carried forward to retained earnings	5. 其他綜合收益結轉留存收益										
(6) Others	6. 其他										
5. Special reserve	(五) 專項儲備						-863,646.51			-863,646.51	
(1) Withdrawal in the current period	1. 本期提取										
(2) Use in the current period	2. 本期使用										
6. Others	(五) 其他										
IV. Current period closing balance	四、本報期末餘額	446,272,000.00			484,266,176.43		6,375,258.56	65,828,564.36	200,084,467.11	1,202,826,466.46	

Legal representative: Li Zhangjian
法定代表人：李章建

Principal in charge of accounting: Liu Zhen
主管會計工作負責人：劉振

Head of the accounting department: Wang Zhenkun
會計機構負責人：王振坤

Notes to the Financial Statements

財務報表附註

For the six months ended June 30, 2024
截至2024年6月30日止六個月

I. BACKGROUND OF THE COMPANY

YCIH Green High-Performance Concrete Company Limited (hereinafter referred to as the “Company”, and collectively as the “Group” when including subsidiaries) is a limited liability company incorporated in Yunnan Province, People’s Republic of China on June 19th, 2007 by YNJC Green High-Performance Concrete Co., Ltd. As at June 30, 2024, the registered capital of the Company was RMB446,272,000.00. The registered address is beside Zhaotong Avenue, Zhaoyang District, Zhaotong City, Yunnan Province (Yunnan Construction Investment Zhaotong Development Building).

The H Shares issued by the Company have been listed on the Hong Kong Stock Exchange from October 31, 2019 onwards.

The Group is in the construction industry and is principally engaged in the research and development, production and sale of commercial concrete, concrete admixtures, aggregates, and cement. Business scope: licensed projects: recycling of renewable resources (except productive scrap metal); building intelligent system design; road cargo transportation (excluding dangerous goods); construction professional operations; power generation business, transmission business, power supply (distribution) business; power supply business (For projects subject to approval by law, business activities can only be carried out after approved by the relevant departments, with specific business projects subject to the approval of the relevant departmental approval documents or licenses) general projects: manufacture of cement products; manufacture of non-metallic mineral products; manufacture of lime and gypsum; manufacture of concrete structural components; manufacture of lightweight building materials; manufacture of building blocks; manufacture of new building materials (excluding hazardous chemicals); processing of renewable resources; cement products sales; non-metallic minerals and products sales; building materials sales; concrete structural components sales; synthetic materials sales; lightweight building materials sales; building blocks sales; renewable resources sales; technical services, technology development, technology consulting, technology exchange, technology transfer, technology promotion; machinery and equipment sales; machinery and equipment leasing; non-residential real estate leasing; land use right leasing; stone processing for construction; domestic trade agency; new material technology research and development; special chemical products manufacturing (excluding hazardous chemicals); special chemical products sales (excluding hazardous chemicals); chemical products production (excluding licensed chemical products); chemical products sales (excluding licensed chemical products); solid waste management; construction waste regeneration technology research and development; software development; electric vehicle charging infrastructure operation; battery sales; energy-saving management services; contract energy management. In addition to projects subject to approval by law, carry out business activities independently in accordance with the law with a business license).

一、公司的基本情況

雲南建投綠色高性能混凝土股份有限公司(以下簡稱「本公司」,在包含子公司時統稱「本集團」),是由雲南建工綠色高性能混凝土有限公司於2007年6月19日在中華人民共和國雲南省註冊成立的有限責任公司。於2024年6月30日,本公司註冊資本為人民幣446,272,000.00元。註冊地址為雲南省昭通市昭陽區昭通大道旁(雲南建投昭通發展大廈)。

本公司發行的H股自2019年10月31日開始在香港聯交所之主板上市。

本集團屬建築業,主要從事商品混凝土、混凝土外加劑、砂石料、水泥的研發、生產和銷售。經營範圍:許可項目:再生資源回收(除生產性廢舊金屬);建築智慧化系統設計;道路貨物運輸(不含危險貨物);施工專業作業;發電業務、輸電業務、供(配)電業務;供電業務(依法須經批准的項目,經相關部門批准後方可開展經營活動,具體經營項目以相關部門批准文件或許可證件為準)一般項目:水泥製品製造;非金屬礦物製品製造;石灰和石膏製造;砼結構構件製造;輕質建築材料製造;建築砌塊製造;新型建築材料製造(不含危險化學品);再生資源加工;水泥製品銷售;非金屬礦及製品銷售;建築材料銷售;砼結構構件銷售;合成材料銷售;輕質建築材料銷售;建築砌塊銷售;再生資源銷售;技術服務、技術開發、技術諮詢、技術交流、技術轉讓、技術推廣;機械設備銷售;機械設備租賃;非居住房地產租賃;土地使用權租賃;建築用石加工;國內貿易代理;新材料技術研發;專用化學產品製造(不含危險化學品);專用化學產品銷售(不含危險化學品);化工產品生產(不含許可類化工產品);化工產品銷售(不含許可類化工產品);固體廢物治理;建築廢棄物再生技術研發;軟件發展;電動汽車充電基礎設施運營;電池銷售;節能管理服務;合同能源管理(除依法須經批准的項目外,憑營業執照依法自主開展經營活動)。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

I. BACKGROUND OF THE COMPANY (Cont'd)

The parent company of the Company is Yunnan Construction and Investment Holding Group Co., Ltd., and the ultimate controlling party is the State-owned Assets Supervision and Administration Commission of Yunnan Provincial People's Government.

For details of the Company's subsidiaries, please refer to "VI. Changes in the scope of consolidation" and "VII. Interests in other entities" in this note.

II. BASIS FOR THE PREPARATION OF FINANCIAL STATEMENTS

1. Basis for the preparation

The Group's financial statements have been prepared on a going concern basis, based on transactions and events that have actually occurred, in accordance with the PRC ASBE issued by the Ministry of Finance and related regulations, and the relevant disclosures required by the Hong Kong Companies Ordinance and the Hong Kong Listing Rules, and based on the accounting policies and estimates described in "Note III. Significant accounting policies and accounting estimates".

According to the Consultation Conclusions on the Acceptance of Mainland Accounting and Auditing Standards and the Engagement of Mainland Accounting Firms for Mainland Incorporated Companies Listed in Hong Kong issued by the Hong Kong Stock Exchange in December 2010 and the corresponding amendments to the Hong Kong Listing Rules, as well as the relevant documents of the Ministry of Finance and the China Securities Regulatory Commission, with the consideration and approval of the annual general meeting of the Company held on May 30, 2024, the Company has adopted the PRC ASBE for the preparation of the financial statements starting from the year 2024 and has taken into account the disclosure requirements of the Hong Kong Companies Ordinance and the Hong Kong Listing Rules in the preparation of the financial statements herein. For details please refer to the announcement of the Company dated March 28, 2024 and the circular of the Company dated April 26, 2024.

Among the comparative financial data of the Group for the six months ended June 30, 2023 prepared in accordance with the PRC ASBE and the International Financial Reporting Standards ("IFRS"), respectively, there is no difference in the amount of net assets; the amount of net profit prepared in accordance with PRC ASBE increased by RMB858,873.13 as compared to IFRS, which was due to differences in the accounting of production safety expenses.

2. Going concern

The Group has evaluated the going concern ability within 12 months since the end of the reporting period and has not found any event or condition causing substantial doubt about the going-concern ability. The financial statements are presented on a going concern basis.

一、公司的基本情況(續)

本公司的母公司為雲南省建設投資控股集團有限公司，最終控制方為雲南省人民政府國有資產監督管理委員會。

本公司子公司情況詳見本附註「六、合併範圍的變化」及本附註「七、在其他主體中的權益」相關內容。

二、財務報表的編製基礎

1. 編製基礎

本集團財務報表以持續經營為基礎，根據實際發生的交易和事項，按照財政部頒佈的中國企業會計準則及相關規定，以及香港《公司條例》香港上市規則所要求之相關披露，並基於本附註「三、重要會計政策及會計估計」所述會計政策和會計估計編製。

根據香港聯交所2010年12月刊發的《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》及相應的香港上市規則修訂，以及財政部、中國證券監督管理委員會的有關文件規定，經本公司於2024年5月30日召開的股東週年大會審議批准，從2024年度開始，本公司採用中國企業會計準則編製財務報表，並在編製此財務報表時考慮了香港《公司條例》及香港上市規則項下之相關披露規定。詳情請見本公司日期為2024年3月28日的公告及日期為2024年4月26日的通函。

本集團分別根據中國企業會計準則與國際財務報告準則(「國際財務報告準則」)準備的截至2023年6月30日止六個月的可比財務數據中淨資產金額不存在差異；淨利潤金額按照中國企業會計準則披露的數據較國際財務報告準則增加人民幣858,873.13元，是由於安全生產費核算差異導致。

2. 持續經營

本集團對自報告期末起12個月的持續經營能力進行評價，未發現對持續經營能力產生重大懷疑的事項和情況。本財務報表以持續經營為基礎列報。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

1. Statement of compliance with Accounting Standards for Business Enterprises

The financial statements prepared by the Company comply with the requirements of the PRC ASBE and give a true and complete picture of the financial position, operating results, and cash flows of the Company and the Group.

2. Accounting period

The accounting period of the Group is from January 1 to December 31 of the calendar year.

3. Operating cycle

The Group's operating cycle is 12 months, and the period from January 1 to December 31 of each year is regarded as one operating cycle, which is used as the criterion for classifying the liquidity of assets and liabilities.

4. Functional currency

The functional currency of the Group is Renminbi (RMB).

5. Accounting for business combinations under common control and not under common control

Assets and liabilities acquired by the Group as a consolidator in a business combination under common control are measured at the book value of the consolidated party in the consolidated statements of the ultimate controlling party at the date of consolidation. The difference between the book value of the net assets acquired and the book value of the consideration paid for the merger is adjusted to capital reserves; if capital reserves are not sufficient to offset the difference, retained earnings are adjusted.

Identifiable assets, liabilities, and contingent liabilities of the acquiree acquired in a business combination not under common control are measured at fair value at the acquisition date. The cost of the combination is the sum of the fair value of cash or non-cash assets paid, liabilities issued or assumed, and equity securities issued by the Group to obtain control over the acquiree at the date of purchase, and each directly related expense incurred in the business combination (for business combinations achieved in stages through multiple transactions, the cost of the combination is the sum of the costs of each individual transaction). If the cost of the merger is greater than the share of the fair value of the identifiable net assets of the acquiree acquired in the merger, the difference is recognized as goodwill; if the cost of the merger is less than the share of the fair value of the identifiable net assets of the acquiree acquired in the merger, the fair value of each identifiable asset, liability, and contingent liability acquired in the merger, and the fair value of non-cash assets of consolidation consideration or equity securities issued are first reviewed, and if, after the review, the cost of the merger is still less than the share of the fair value of the identifiable net assets of the acquiree acquired in the merger, the difference is recognized as non-operating income in the period of the merger.

三、重要會計政策及會計估計

1. 遵循企業會計準則的聲明

本公司編製的財務報表符合中國企業會計準則的要求，真實、完整地反映了本公司及本集團的財務狀況、經營成果和現金流量等有關資訊。

2. 會計期間

本集團的會計期間為公曆1月1日至12月31日。

3. 營業週期

本集團的營業週期為12個月，以每年1月1日至12月31日視為一個營業週期，並以該營業週期作為資產和負債的流動性劃分標準。

4. 記賬本位幣

本集團以人民幣為記賬本位幣。

5. 同一控制下和非同一控制下企業合併的會計處理方法

本集團作為合併方，在同一控制下企業合併中取得的資產和負債，在合併日按被合併方在最終控制方合併報表中的賬面價值計量。取得的淨資產賬面價值與支付的合併對價賬面價值的差額，調整資本公積；資本公積不足沖減的，調整留存收益。

在非同一控制下企業合併中取得的被購買方可辨認資產、負債及或有負債在收購日以公允價值計量。合併成本為本集團在購買日為取得對被購買方的控制權而支付的現金或非現金資產、發行或承擔的負債、發行的權益性證券等的公允價值以及在企業合併中發生的各項直接相關費用之和(通過多次交易分步實現的企業合併，其合併成本為每一單項交易的成本之和)。合併成本大於合併中取得的被購買方可辨認淨資產公允價值份額的差額，確認為商譽；合併成本小於合併中取得的被購買方可辨認淨資產公允價值份額的，首先對合併中取得的各項可辨認資產、負債及或有負債的公允價值、以及合併對價的非現金資產或發行的權益性證券等的公允價值進行覆核，經覆核後，合併成本仍小於合併中取得的被購買方可辨認淨資產公允價值份額的，將其差額計入合併當期營業外收入。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

6. Preparation of consolidated financial statements

The Group includes all controlled subsidiaries and structured entities in the scope of the consolidated financial statements.

In preparing the consolidated financial statements, if the accounting policies or accounting periods adopted by a subsidiary and the Company are not consistent, the necessary adjustments are made to the financial statements of the subsidiary in accordance with the Company's accounting policies or accounting periods.

All significant internal transactions, transaction balances, and unrealized profits within the scope of consolidation are eliminated in the preparation of the consolidated statements. The shares of owners' equity of subsidiaries that are not attributable to the parent company and the shares of net profit or loss, other comprehensive income, and total comprehensive income for the period that are attributable to non-controlling interests are presented in the consolidated financial statements under "non-controlling interests, gains or losses on non-controlling interests, other comprehensive income attributable to non-controlling interests and total comprehensive income attributable to non-controlling interests", respectively.

For subsidiaries acquired through business combinations under common control, their operating results and cash flows are included in the consolidated financial statements from the beginning of the period of consolidation. When preparing the comparative consolidated financial statements, the relevant items in the prior year's financial statements are adjusted as if the reporting entity formed by the merger had existed since the point at which control by the ultimate controlling party began.

If the equity interest in an investee under common control is acquired step by step through multiple transactions, which ultimately results in a business combination, when preparing the consolidated statements, adjustment is made as if it had existed in its current state from the time when the ultimate controlling party began to exercise control; in the preparation of the comparative statements, the relevant assets and liabilities of the consolidated party are consolidated into the comparative statements in the Group's consolidated financial statements to the extent that such assets or liabilities are consolidated no earlier than at the point when the Group and the consolidated party are both under the control of the ultimate controlling party. The relevant items under owner's equity in the comparative statements are adjusted for the net assets increased due to consolidation. In order to avoid double-counting of the value of the net assets of the combined party, for the related gains and losses, other comprehensive income and other changes in net assets recognized for the long-term equity investments held by the Group before reaching the combination between the later of the date of acquisition of the original shareholding and the date on which the Group and the combined party are under the ultimate control of the same party and the date of combination, the opening retained earnings and current profit or loss for the comparative statement period should be written down, respectively.

三、重要會計政策及會計估計(續)

6. 合併財務報表的編製方法

本集團將所有控制的子公司及結構化主體納入合併財務報表範圍。

在編製合併財務報表時，子公司與本公司採用的會計政策或會計期間不一致的，按照本公司的會計政策或會計期間對子公司財務報表進行必要的調整。

合併範圍內的所有重大內部交易、往來餘額及未實現利潤在合併報表編製時予以抵銷。子公司的所有者權益中不屬於母公司的份額以及當期淨損益、其他綜合收益及綜合收益總額中屬於少數股東權益的份額，分別在合併財務報表「少數股東權益、少數股東損益、歸屬於少數股東的其他綜合收益及歸屬於少數股東的綜合收益總額」項目列示。

對於同一控制下企業合併取得的子公司，其經營成果和現金流量自合併當期期初納入合併財務報表。編製比較合併財務報表時，對上年財務報表的相關項目進行調整，視同合併後形成的報告主體自最終控制方開始控制時點起一直存在。

通過多次交易分步取得同一控制下被投資單位的股權，最終形成企業合併，編製合併報表時，視同在最終控制方開始控制時即以目前的狀態存在進行調整，在編製比較報表時，以不早於本集團和被合併方同處於最終控制方的控制之下的時點為限，將被合併方的有關資產、負債併入本集團合併財務報表的比較報表中，並將合併而增加的淨資產在比較報表中調整所有者權益項下的相關項目。為避免對被合併方淨資產的價值進行重複計算，本集團在達到合併之前持有的長期股權投資，在取得原股權之日與本集團和被合併方處於同一方最終控制之日孰晚日起至合併日之間已確認有關損益、其他綜合收益和其他淨資產變動，應分別沖減比較報表期間的期初留存收益和當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

6. Preparation of consolidated financial statements (Cont'd)

For a subsidiary acquired through a business combination not under common control, the results of operations and cash flows are included in the consolidated financial statements from the date the Group obtains control. In preparing the consolidated financial statements, the financial statements of subsidiaries are adjusted on the basis of the fair value of each identifiable asset, liability, and contingent liability determined at the date of purchase.

If the equity interest in an investee not under common control is acquired step by step through multiple transactions, which ultimately results in a business combination, in preparing the consolidated statements, the equity interest in the acquiree held prior to the date of purchase is remeasured at the fair value of the equity interest in the acquiree at the date of purchase, and the difference between the fair value and its book value is recognized as investment income for the period; other comprehensive income under the equity method of accounting and changes in owners' equity other than net profit or loss, other comprehensive income and profit distribution in respect of equity interests in the acquiree held prior to the date of purchase shall be transferred to investment gains and losses in the period in which the purchase date falls, except for other comprehensive income arising from the remeasurement of changes in net liabilities or net assets of the defined benefit plan by the investee.

Where the Group partially disposes of its long-term equity investment in a subsidiary without loss of control, for the difference between the disposal price and the share of the subsidiary's net assets calculated on a continuing basis from the purchase date or the combination date corresponding to the disposal of the long-term equity investment, the capital premium or equity premium shall be adjusted in the consolidated financial statements, or the retained earnings shall be adjusted if the capital reserves are insufficient to be written down.

If the Group loses control over an investee due to, for example, the disposal of a portion of an equity investment, the remaining equity interest shall be remeasured at its fair value at the date of the loss of control in the preparation of the consolidated financial statements. The difference between the sum of the consideration obtained from the disposal of equity interest and the fair value of the remaining equity interest and the share of the original subsidiary's net assets continuously calculated from the date of purchase or the date of consolidation based on the original shareholding ratio is included in investment gains and losses in the period in which control is lost, and goodwill is also written down. Other comprehensive income, etc. related to original equity investments in the subsidiary is transferred to current investment gains and losses when control is lost.

三、重要會計政策及會計估計(續)

6. 合併財務報表的編製方法(續)

對於非同一控制下企業合併取得子公司，經營成果和現金流量自本集團取得控制權之日起納入合併財務報表。在編製合併財務報表時，以購買日確定的各項可辨認資產、負債及或有負債的公允價值為基礎對子公司的財務報表進行調整。

通過多次交易分步取得非同一控制下被投資單位的股權，最終形成企業合併，編製合併報表時，對於購買日之前持有的被購買方的股權，按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益；與其相關的購買日之前持有的被購買方的股權涉及權益法核算下的其他綜合收益以及除淨損益、其他綜合收益和利潤分配外的其他所有者權益變動，在購買日所屬當期轉為投資損益，由於被投資方重新計量設定受益計劃淨負債或淨資產變動而產生的其他綜合收益除外。

本集團在不喪失控制權的情況下部分處置對子公司的長期股權投資，在合併財務報表中，處置價款與處置長期股權投資相對應享有子公司自購買日或合併日開始持續計算的淨資產份額之間的差額，調整資本溢價或股本溢價，資本公積不足沖減的，調整留存收益。

本集團因處置部分股權投資等原因喪失了對被投資方的控制權的，在編製合併財務報表時，對於剩餘股權，按照其在喪失控制權日的公允價值進行重新計量。處置股權取得的對價與剩餘股權公允價值之和，減去按原持股比例計算應享有原有子公司自購買日或合併日開始持續計算的淨資產的份額之間的差額，計入喪失控制權當期的投資損益，同時沖減商譽。與原有子公司股權投資相關的其他綜合收益等，在喪失控制權時轉為當期投資損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

6. Preparation of consolidated financial statements (Cont'd)

When the Group disposes of its equity investment in a subsidiary in stages through multiple transactions until it loses control over the subsidiary if each transaction of disposing of equity investment in the subsidiary until it loses control over the subsidiary belongs to a package deal, each transaction shall be accounted for as a single transaction of disposing of the subsidiary and losing control of the subsidiary; provided, however, that the difference between the price of each disposal prior to the loss of control and the share of the subsidiary's net assets corresponding to the investment disposed of is recognized in the consolidated financial statements as other comprehensive income and transferred to investment gains and losses for the period of the loss of control when control is lost.

7. Classification of joint venture arrangements and accounting treatment of joint operations

The Group's joint arrangements include joint operations and joint ventures. For jointly-operated projects, the Group recognizes assets held and liabilities assumed individually and assets held and liabilities assumed on a share basis as a joint venture partner in a jointly-operated project and recognizes the related revenues and expenses individually or on a share basis in accordance with the relevant agreements. If a transaction with a joint operation occurs for the purchase or sale of an asset that does not constitute a business, only the portion of the gain or loss resulting from the transaction that is attributable to the other participants in the joint operation is recognized.

8. Cash and cash equivalents

Cash in the Group's cash flow statement represents cash on hand and deposits that are readily available for disbursement. Cash equivalent in the cash flow statement refers to the investment with a term not more than 3 months and high liquidity and is easily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

9. Foreign currency operations and translation of foreign currency financial statements

(1) Foreign currency transactions

The Group's foreign currency transactions are translated into RMB amounts at the spot exchange rate on the date of the transaction. At the balance sheet date, monetary items denominated in foreign currencies are translated into RMB using the spot exchange rate at the balance sheet date. The resulting translation differences are recognized directly in profit or loss for the current period, except for the exchange differences arising from special borrowings in foreign currencies for the acquisition or production of assets eligible for capitalization, which are treated in accordance with the principle of capitalization.

三、重要會計政策及會計估計(續)

6. 合併財務報表的編製方法(續)

本集團通過多次交易分步處置對子公司股權投資直至喪失控制權的，如果處置對子公司股權投資直至喪失控制權的各項交易屬於一攬子交易的，應當將各項交易作為一項處置子公司並喪失控制權的交易進行會計處理；但是，在喪失控制權之前每一次處置價款與處置投資對應的享有該子公司淨資產份額的差額，在合併財務報表中確認為其他綜合收益，在喪失控制權時一併轉入喪失控制權當期的投資損益。

7. 合營安排分類及共同經營會計處理方法

本集團的合營安排包括共同經營和合營企業。對於共同經營項目，本集團作為共同經營中的合營方確認單獨持有的資產和承擔的負債，以及按份額確認持有的資產和承擔的負債，根據相關約定單獨或按份額確認相關的收入和費用。與共同經營發生購買、銷售不構成業務的資產交易的，僅確認因該交易產生的損益中歸屬於共同經營其他參與方的部分。

8. 現金及現金等價物

本集團現金流量表之現金指庫存現金以及可以隨時用於支付的存款。現金流量表之現金等價物指持有期限不超過3個月、流動性強、易於轉換為已知金額現金且價值變動風險很小的投資。

9. 外幣業務和外幣財務報表折算

(1) 外幣交易

本集團外幣交易按交易發生日的即期匯率將外幣金額折算為人民幣金額。於資產負債表日，外幣貨幣性項目採用資產負債表日的即期匯率折算為人民幣，所產生的折算差額除了為購建或生產符合資本化條件的資產而借入的外幣專門借款產生的匯兌差額按資本化的原則處理外，直接計入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

9. Foreign currency operations and translation of foreign currency financial statements (Cont'd)

(2) Translation of foreign currency financial statements

Assets and liabilities items in the foreign currency balance sheet are translated using the spot exchange rate at the balance sheet date; owners' equity items, except for "undistributed profits", are translated at the spot exchange rate at the time of the operation; and income and expense items in the income statement are translated using the spot exchange rate at the date of the transaction. The foreign currency statement translation differences arising from the above translation are presented in other comprehensive income. Cash flows in foreign currencies are translated using the spot rate at the date the cash flows occur. The amount of the effect of exchange rate changes on cash is presented separately in the cash flow statement.

10. Financial assets and financial liabilities

A financial asset or a financial liability is recognized when the Group becomes a party to a financial instrument contract.

(1) Financial assets

1) Classification, recognition basis, and measurement of financial assets

Based on the business model for managing financial assets and the contractual cash flow characteristics of financial assets, the Group classifies financial assets as financial assets at amortized cost, financial assets at fair value through other comprehensive income, and financial assets at fair value through profit or loss.

The Group classifies financial assets as financial assets at amortized cost if both of the following conditions are met: ① the business model for managing the financial assets is to collect the contractual cash flows. ② the contractual terms of the financial asset provide that the cash flows arising on a specific date are only payments of principal and interest based on the outstanding principal amount. Such financial assets are initially measured at fair value, with related transaction costs recognized in the initial recognition amount; they are subsequently measured at amortized cost. Amortization under the effective interest method, impairment, exchange gains or losses, and gains or losses on derecognition of such financial assets that are not part of any hedging relationship are recognized in current profit or loss. The Group's financial assets that fall into this category include accounts receivable, notes receivable, and other receivables.

三、重要會計政策及會計估計(續)

9. 外幣業務和外幣財務報表折算(續)

(2) 外幣財務報表的折算

外幣資產負債表中資產、負債類項目採用資產負債表日的即期匯率折算；所有者權益類項目除「未分配利潤」外，均按業務發生時的即期匯率折算；利潤表中的收入與費用項目，採用交易發生日的即期匯率折算。上述折算產生的外幣報表折算差額，在其他綜合收益項目中列示。外幣現金流量採用現金流量發生日的即期匯率折算。匯率變動對現金的影響額，在現金流量表中單獨列示。

10. 金融資產和金融負債

本集團成為金融工具合同的一方時確認一項金融資產或金融負債。

(1) 金融資產

1) 金融資產分類、確認依據和計量方法

本集團根據管理金融資產的業務模式和金融資產的合同現金流特徵，將金融資產分類為以攤餘成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的金融資產、以公允價值計量且其變動計入當期損益的金融資產。

本集團將同時符合下列條件的金融資產分類為以攤餘成本計量的金融資產：①管理該金融資產的業務模式是以收取合同現金流量為目標。②該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。此類金融資產按照公允價值進行初始計量，相關交易費用計入初始確認金額；以攤餘成本進行後續計量。不屬於任何套期關係的一部分的該類金融資產，按照實際利率法攤銷、減值、匯兌損益以及終止確認時產生的利得或損失，計入當期損益。本集團分類為該類的金融資產具體包括：應收賬款、應收票據、其他應收款等。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(1) Financial assets (Cont'd)

1) Classification, recognition basis, and measurement of financial assets (Cont'd)

The Group classifies financial assets as financial assets at fair value through other comprehensive income if both of the following conditions are met: ① the business model for managing the financial assets is to both collect the contractual cash flows and to sell the financial assets. ② the contractual terms of the financial asset provide that the cash flows arising on a specific date are only payments of principal and interest based on the outstanding principal amount. Such financial assets are initially measured at fair value, and the related transaction costs are included in the initial recognition amount. All gains or losses arising from such financial assets that are not part of any hedging relationship are recognized in other comprehensive income, except for credit impairment losses or gains, foreign exchange gains or losses, and interest on such financial assets calculated using the effective interest method; upon derecognition of the financial assets, the cumulative gain or loss previously recognized in other comprehensive income should be transferred from other comprehensive income to profit or loss for the current period. The Group's financial assets that fall into this category include receivables financing.

The Group recognizes interest income based on the effective interest rate method. Interest income is determined by multiplying the book balance of the financial assets by the effective interest rate, except for the following cases: ① for purchased or underlying financial assets that are credit impaired, interest income is determined from initial recognition based on the amortized cost of the financial assets and the credit-adjusted effective interest rate. ② for purchased or underlying financial assets that are not credit-impaired but become credit-impaired in subsequent periods, interest income is determined in subsequent periods based on the amortized cost of the financial assets and the effective interest rate.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(1) 金融資產(續)

1) 金融資產分類、確認依據和計量方法(續)

本集團將同時符合下列條件的金融資產分類為以公允價值計量且其變動計入其他綜合收益的金融資產：①管理該金融資產的業務模式既以收取合同現金流量為目標又以出售該金融資產為目標。②該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。此類金融資產按照公允價值進行初始計量，相關交易費用計入初始確認金額。不屬於任何套期關係的一部分的該類金融資產所產生的所有利得或損失，除信用減值損失或利得、匯兌損益和按照實際利率法計算的該金融資產利息之外，所產生的其他利得或損失，均計入其他綜合收益；金融資產終止確認時，之前計入其他綜合收益的累計利得或損失應當從其他綜合收益中轉出，計入當期損益。本集團分類為該類的金融資產具體包括：應收款項融資等。

本集團按照實際利率法確認利息收入。利息收入根據金融資產賬面餘額乘以實際利率計算確定，但下列情況除外：①對於購入或源生的已發生信用減值的金融資產，自初始確認起，按照該金融資產的攤餘成本和經信用調整的實際利率計算確定其利息收入。②對於購入或源生的未發生信用減值，但在後續期間成為已發生信用減值的金融資產，在後續期間，按照該金融資產的攤餘成本和實際利率計算確定其利息收入。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(1) Financial assets (Cont'd)

1) Classification, recognition basis, and measurement of financial assets (Cont'd)

The Group designated the investments in non-trading equity instruments as financial assets measured at fair value through other comprehensive income. This designation, once made, cannot be revoked. Investments in non-trading equity instruments designated by the Group as at fair value through other comprehensive income are initially measured at fair value, with related transaction costs recognized in the initial recognition amount; except for dividends received (other than those attributable to the cost recovery portion of the investment), which are recognized in profit or loss, all other related gains and losses (including exchange gains and losses) are recognized in other comprehensive income and cannot be subsequently transferred to current profit or loss. When they are derecognized, the cumulative gains and losses previously recognized in other comprehensive income are transferred from other comprehensive income to retained earnings.

Financial assets, other than those classified as at amortized cost and those classified as at fair value through other comprehensive income as described above, are classified by the Group as at fair value through profit or loss. Such financial assets are initially measured at fair value, and the related transaction costs are recognized directly in current profit or loss. Gains or losses on such financial assets are recognized in profit or loss.

If the contingent consideration recognized by the Group in a business combination not under common control constitutes a financial asset, the financial asset is classified as a financial asset at fair value through profit or loss.

When the Group changes its business model for managing financial assets, it reclassifies all affected related financial assets.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(1) 金融資產(續)

1) 金融資產分類、確認依據和計量方法(續)

本集團將非交易性權益工具投資指定為以公允價值計量且其變動計入其他綜合收益的金融資產。該指定一經作出，不得撤銷。本集團指定的以公允價值計量且其變動計入其他綜合收益的非交易性權益工具投資，按照公允價值進行初始計量，相關交易費用計入初始確認金額；除了獲得股利(屬於投資成本收回部分的除外)計入當期損益外，其他相關的利得和損失(包括匯兌損益)均計入其他綜合收益，且後續不得轉入當期損益。當其終止確認時，之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

除上述分類為以攤餘成本計量的金融資產和分類為以公允價值計量且其變動計入其他綜合收益的金融資產之外的金融資產，本集團將其分類為以公允價值計量且其變動計入當期損益的金融資產。此類金融資產按照公允價值進行初始計量，相關交易費用直接計入當期損益。此類金融資產的利得或損失，計入當期損益。

本集團在非同一控制下的企業合併中確認的或有對價構成金融資產的，該金融資產分類為以公允價值計量且其變動計入當期損益的金融資產。

本集團在改變管理金融資產的業務模式時，對所有受影響的相關金融資產進行重分類。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(1) Financial assets (Cont'd)

2) Recognition basis and measurement for transfer of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- ① the contractual rights to receive cash flows from the financial asset are terminated;
- ② the financial asset is transferred and the Group transfers substantially all the risks and rewards of ownership of the financial asset;
- ③ the financial asset is transferred and the Group neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset and does not retain control over the financial asset.

If a transfer of a financial asset as a whole satisfies the derecognition condition, the difference between the book value of the transferred financial asset at the date of derecognition and the sum of the consideration received for the transfer and the cumulative amount of changes in fair value previously recognized directly in other comprehensive income corresponding to the derecognized portion is recognized in current profit or loss (The financial asset involved in the transfer meets both the following conditions: the Group's business model for managing the financial assets is to collect the contractual cash flows; the contractual terms of the financial assets provide that the cash flows arising on a specific date are solely payments of interest based on the principal amount.)

If a partial transfer of a financial asset satisfies the conditions for derecognition, the book value of the financial asset transferred as a whole is apportioned between the derecognized portion and the unrecognized portion according to their respective relative fair values. The difference between the apportioned overall book value of the aforementioned financial asset and the sum of the consideration received for the transfer and the amount corresponding to the derecognized portion of the accumulated changes in fair value previously recognized in other comprehensive income that should be apportioned to the derecognized portion is recognized in current profit or loss (The financial asset involved in the transfer meets both the following conditions: the Group's business model for managing the financial assets is to collect the contractual cash flows; the contractual terms of the financial assets provide that the cash flows arising on a specific date are solely payments of interest based on the principal amount.)

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(1) 金融資產(續)

2) 金融資產轉移的確認依據和計量方法

本集團將滿足下列條件之一的金融資產予以終止確認：①收取該金融資產現金流量的合同權利終止；②金融資產發生轉移，本集團轉移了金融資產所有權上幾乎所有風險和報酬；③金融資產發生轉移，本集團既沒有轉移也沒有保留金融資產所有權上幾乎所有風險和報酬，且未保留對該金融資產控制的。

金融資產整體轉移滿足終止確認條件的，將所轉移金融資產在終止確認日的賬面價值，與因轉移而收到的對價及原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額(涉及轉移的金融資產的同時符合下列條件：集團管理該金融資產的業務模式是以收取合同現金流量為目標；該金融資產的合同條款規定，在特定日期產生的現金流，僅為對本金金額為基礎的利息的支付)之和的差額計入當期損益。

金融資產部分轉移滿足終止確認條件的，將所轉移金融資產整體的賬面價值，在終止確認部分和未終止確認部分之間，按照各自的相對公允價值進行分攤，並將因轉移而收到的對價及應分攤至終止確認部分的原計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額(涉及轉移的金融資產同時符合下列條件：集團管理該金融資產的業務模式是以收取合同現金流量為目標；該金融資產的合同條款規定，在特定日期產生的現金流，僅為對本金金額為基礎的利息的支付)之和，與分攤的前述金融資產整體賬面價值的差額計入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(2) Financial liabilities

1) Classification, recognition basis, and measurement of financial liabilities

The Group classifies financial liabilities as financial liabilities measured at amortized cost, which are subsequently measured at amortized cost using the effective interest rate method, except for the following:

- ① Financial liabilities at fair value through profit or loss (including derivatives that are financial liabilities), including financial liabilities held for trading and financial liabilities designated as at fair value through profit or loss on initial recognition. Such financial liabilities are subsequently measured at fair value, with gains or losses arising from changes in fair value and dividend and interest expenses related to the financial liabilities recognized in profit or loss.
- ② Financial liabilities arising from the transfer of financial assets that do not qualify for derecognition or the continued involvement in the transferred financial assets. Such financial liabilities are measured by the Group in accordance with the provisions of the standards related to the transfer of financial assets.
- ③ Financial guarantee contracts that do not fall under ① or ② above, and loan commitments to lend at below-market interest rates that do not fall under ① above. The Group, as the issuer of such financial liabilities, measures them after initial recognition at the higher of the amount of the loss allowance determined in accordance with the provisions of the relevant standard on impairment of financial instruments and the amount initially recognized less accumulated amortization determined in accordance with the relevant provisions of the income standard.

If the contingent consideration recognized by the Group as a purchaser in a business combination not under common control forms a financial liability, the financial liability is accounted for at fair value through profit or loss.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(2) 金融負債

1) 金融負債分類、確認依據和計量方法

除下列各項外，本集團將金融負債分類為以攤餘成本計量的金融負債，採用實際利率法，按照攤餘成本進行後續計量：

- ① 以公允價值計量且其變動計入當期損益的金融負債(含屬於金融負債的衍生工具)，包括交易性金融負債和初始確認時指定為以公允價值計量且其變動計入當期損益的金融負債，此類金融負債按照公允價值進行後續計量，公允價值變動形成的利得或損失以及與該金融負債相關的股利和利息支出計入當期損益。
- ② 不符合終止確認條件的金融資產轉移或繼續涉入被轉移金融資產所形成的金融負債。此類金融負債，本集團按照金融資產轉移相關準則規定進行計量。
- ③ 不屬於以上①或②情形的財務擔保合同，以及不屬於以上①情形的以低於市場利率貸款的貸款承諾。本集團作為此類金融負債的發行方的，在初始確認後按照依據金融工具減值相關準則規定確定的損失準備金額以及初始確認金額扣除依據收入準則相關規定所確定的累計攤銷後的餘額孰高進行計量。

本集團將在非同一控制下的企業合併中作為購買方確認的或有對價形成金融負債的，按照以公允價值計量且其變動計入當期損益進行會計處理。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(2) Financial liabilities (Cont'd)

2) Conditions for derecognition of financial liabilities

A financial liability or a portion of the financial liability for which the obligation has been discharged is derecognized when all or part of the present obligation of the financial liability has been discharged. If the Group enters into an agreement with a creditor to replace an existing financial liability by assuming a new financial liability and the contractual terms of the new financial liability are materially different from those of the existing financial liability, the existing financial liability is derecognized and the new financial liability is recognized at the same time. If the Group materially modifies all or part of the contractual terms of an existing financial liability, the Group derecognizes the existing financial liability or a portion thereof and recognizes the modified financial liability as a new financial liability. The difference between the book value of the derecognized portion and the consideration paid is recognized in current profit or loss.

(3) Methodology for determining the fair value of financial assets and financial liabilities

The Group measures the fair value of financial assets and financial liabilities at prices in the principal markets or, if no principal market exists, at prices in the most advantageous market and using valuation techniques that are applicable at the time and supported by sufficient available data and other information. There are three levels of inputs used in fair value measurements: level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that are available at the measurement date; level 2 inputs are inputs other than level 1 inputs that are directly or indirectly observable for the related assets or liabilities; and level 3 inputs are unobservable inputs for the underlying assets or liabilities. The Group gives the highest priority to the level 1 inputs and the lowest priority to the level 3 inputs. The level to which the fair value measurement results belong is determined by the lowest level to which the inputs that are significant to the fair value measurement as a whole belong.

The Group's investments in equity instruments are measured at fair value. However, in limited circumstances where there is insufficient recent information available to determine the fair value or where the range of possible estimates of fair value is wide and the cost represents the best estimate of fair value within that range, the cost may represent the appropriate estimate of fair value within that range of distribution.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(2) 金融負債(續)

2) 金融負債終止確認條件

當金融負債的現時義務全部或部分已經解除時，終止確認該金融負債或義務已解除的部分。本集團與債權人之間簽訂協定，以承擔新金融負債方式替換現存金融負債，且新金融負債與現存金融負債的合同條款實質上不同的，終止確認現存金融負債，並同時確認新金融負債。本集團對現存金融負債全部或部分的合同條款作出實質性修改的，終止確認現存金融負債或其一部分，同時將修改條款後的金融負債確認為一項新金融負債。終止確認部分的賬面價值與支付的對價之間的差額，計入當期損益。

(3) 金融資產和金融負債的公允價值確定方法

本集團以主要市場的價格計量金融資產和金融負債的公允價值，不存在主要市場的，以最有利市場的價格計量金融資產和金融負債的公允價值，並且採用當時適用並且有足夠可利用資料和其他資訊支援的估值技術。公允價值計量所使用的輸入值分為三個層次，即第一層次輸入值是計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；第二層次輸入值是除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值；第三層次輸入值是相關資產或負債的不可觀察輸入值。本集團優先使用第一層次輸入值，最後再使用第三層次輸入值。公允價值計量結果所屬的層次，由對公允價值計量整體而言具有重大意義的輸入值所屬的最低層次決定。

本集團對權益工具的投資以公允價值計量。但在有限情況下，如果用以確定公允價值的近期資訊不足，或者公允價值的可能估計金額分佈範圍很廣，而成本代表了該範圍內對公允價值的最佳估計的，該成本可代表其在該分佈範圍內對公允價值的恰當估計。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(4) Offset of financial assets and financial liabilities

The Group's financial assets and financial liabilities are presented separately in the balance sheet and are not offset against each other. However, when the following conditions are also met, the net amount after mutual offset is presented in the balance sheet:

① the Group has a legal right to offset the recognized amount and such legal right is currently enforceable; and ② the Group plans to settle on a net basis or to realize the financial assets and settle the financial liabilities at the same time.

(5) Distinction between financial liabilities and equity instruments and related treatment

The Group distinguishes financial liabilities from equity instruments in accordance with the following principles: 1) If the Group cannot unconditionally avoid the performance of a contractual obligation by delivering cash or other financial assets, that contractual obligation meets the definition of a financial liability. Some financial instruments do not explicitly contain terms and conditions for the obligation to deliver cash or other financial assets, but may indirectly create contractual obligations through other terms and conditions. 2) If a financial instrument is required to be settled with or may be settled with the Group's own equity instruments, it is necessary to consider whether the Group's own equity instruments used to settle the instrument are intended as a substitute for cash or other financial assets or are intended to give the holder of the instrument a residual interest in the assets of the issuer after deducting all liabilities. In the former case, the instrument is a financial liability of the issuer; in the latter case, the instrument is an equity instrument of the issuer. In certain circumstances, if a financial instrument contract stipulates that the Group must or may settle the financial instrument with its own equity instrument, where the amount of the contractual right or contractual obligation is equal to the quantity of its own equity instrument available or to be delivered multiplied by its fair value at the time of settlement, whether the amount of the contractual right or obligation is fixed or varies wholly or partially based on changes in variables (e.g. interest rates, the price of a commodity or the price of a financial instrument) other than the market price of the Group's own equity instrument, the contract is classified as a financial liability.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(4) 金融資產和金融負債的抵銷

本集團的金融資產和金融負債在資產負債表內分別列示，不相互抵銷。但同時滿足下列條件時，以相互抵銷後的淨額在資產負債表內列示：

1)本集團具有抵銷已確認金額的法定權利，且該種法定權利是當前可執行的；2)本集團計劃以淨額結算，或同時變現該金融資產和清償該金融負債。

(5) 金融負債與權益工具的區分及相關處理方法

本集團按照以下原則區分金融負債與權益工具：

1)如果本集團不能無條件地避免以交付現金或其他金融資產來履行一項合同義務，則該合同義務符合金融負債的定義。有些金融工具雖然沒有明確地包含交付現金或其他金融資產義務的條款和條件，但有可能通過其他條款和條件間接地形成合同義務。2)如果一項金融工具須用或可用本集團自身權益工具進行結算，需要考慮用於結算該工具的本集團自身權益工具，是作為現金或其他金融資產的替代品，還是為了使該工具持有方享有在發行方扣除所有負債後的資產中的剩餘權益。如果是前者，該工具是發行方的金融負債；如果是後者，該工具是發行方的權益工具。在某些情況下，一項金融工具合同規定本集團須用或可用自身權益工具結算該金融工具，其中合同權利或合同義務的金額等於可獲取或需交付的自身權益工具的數量乘以其結算時的公允價值，則無論該合同權利或義務的金額是固定的，還是完全或部分地基於除本集團自身權益工具的市場價格以外的變數(例如利率、某種商品的價格或某項金融工具的價格)的變動而變動，該合同分類為金融負債。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(5) Distinction between financial liabilities and equity instruments and related treatment (Cont'd)

In classifying financial instruments (or their components) in the consolidated statements, the Group considers all terms and conditions agreed between the members of the Group and the holders of the financial instruments. An instrument should be classified as a financial liability if the Group as a whole has an obligation to deliver cash, other financial assets or settle in a manner that otherwise causes the instrument to become a financial liability as a result of the instrument.

If financial instruments or their components are financial liabilities, the related interest, dividends, gains or losses, and gains or losses arising from redemption or refinancing are recognized in profit or loss for the current period.

If financial instruments or their components are equity instruments, the Group treats them as a change in equity and does not recognize changes in the fair value of the equity instruments upon their issuance (including refinancing), repurchase, sale or cancellation.

(6) Impairment of financial instruments

The Group accounts for impairment and recognizes loss provisions on the basis of expected credit losses for: 1) financial assets measured at amortized cost; 2) financial assets measured at fair value through other comprehensive income (the financial assets involved meet all of the following conditions: the Group's business model for managing the financial assets is to collect the contractual cash flows; the contractual terms of the financial assets provide that the cash flows arising on a specific date are solely payments of interest based on the principal amount); 3) lease receivables; 4) contract assets; 5) financial guarantee contracts.

Expected credit loss is the weighted average of credit losses on financial instruments weighted by the risk of default. Credit losses represent the difference between all contractual cash flows receivable by the Group under the contract and all cash flows expected to be collected, discounted at the original effective interest rate, which is the present value of the entire cash shortfall.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(5) 金融負債與權益工具的區分及相關處理方法(續)

本集團在合併報表中對金融工具(或其組成部分)進行分類時,考慮了集團成員和金融工具持有方之間達成的所有條款和條件。如果集團作為一個整體由於該工具而承擔了交付現金、其他金融資產或者以其他方式導致該工具成為金融負債的方式進行結算的義務,則該工具應當分類為金融負債。

金融工具或其組成部分屬於金融負債的,相關利息、股利(或股息)、利得或損失,以及贖回或再融資產生的利得或損失等,本集團計入當期損益。

金融工具或其組成部分屬於權益工具的,其發行(含再融資)、回購、出售或註銷時,本集團作為權益的變動處理,不確認權益工具的公允價值變動。

(6) 金融工具的減值

本集團以預期信用損失為基礎,對下列項目進行減值會計處理並確認損失準備:1)以攤餘成本計量的金融資產;2)以公允價值計量且其變動計入其他綜合收益的金融資產(涉及的金融資產同時符合下列條件:集團管理該金融資產的業務模式是以收取合同現金流量為目標;該金融資產的合同條款規定,在特定日期產生的現金流,僅為對本金金額為基礎的利息的支付);3)應收租賃款;4)合同資產;5)財務擔保合同。

預期信用損失,是指以發生違約的風險為權重的金融工具信用損失的加權平均值。信用損失,是指本集團按照原實際利率折現的、根據合同應收的所有合同現金流量與預期收取的所有現金流量之間的差額,即全部現金短缺的現值。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(6) Impairment of financial instruments (Cont'd)

For notes receivable, accounts receivable and financing receivables arising from ordinary operating activities, such as sales of goods and rendering of services, the Group measures the loss allowance based on lifetime expected credit losses rate, regardless of whether or not there is a significant financing component.

For items other than those mentioned above, the Group measures the provision for losses in accordance with the following circumstances: ① for financial instruments with no significant increase in credit risk since initial recognition, the Group measures the provision for losses at the amount of expected credit losses over the next 12 months; ② for financial instruments with a significant increase in credit risk since initial recognition, the Group measures the provision for losses at an amount equal to the expected credit losses over the entire life of the instrument; ③ for purchased or underlying financial assets that are credit impaired, the Group measures the provision for losses at an amount equal to the expected credit loss over the entire life of the instrument.

For financial assets measured at fair value through other comprehensive income (the financial assets involved meet all of the following conditions: the Group's business model for managing the financial assets is to collect the contractual cash flows; the contractual terms of the financial assets provide that the cash flows arising on a specific date are solely payments of interest based on the principal amount), the Group recognizes their provision for credit losses in other comprehensive income and recognizes the impairment loss or gain in profit or loss without reducing the book value of the financial asset as stated in the balance sheet. The amount of increase or reversal of the provision for credit losses on financial instruments other than those listed above is recognized as impairment loss or gain in profit or loss.

For financial instruments with Group credit risk at the balance sheet date, the Company assumes that their credit risk has not increased significantly since initial recognition and measures the provision for losses based on expected credit losses over the next 12 months.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(6) 金融工具的減值(續)

本集團對於因銷售商品、提供勞務等日常經營活動形成的應收票據、應收賬款和應收款項融資，無論是否存在重大融資成分，本集團均按照整個存續期的預期信用損失率計量損失準備。

除上述項目外，對其他項目，本集團按照下列情形計量損失準備：1)信用風險自初始確認後未顯著增加的金融工具，本集團按照未來12個月的預期信用損失的金額計量損失準備；2)信用風險自初始確認後已顯著增加的金融工具，本集團按照相當於該金融工具整個存續期內預期信用損失的金額計量損失準備；3)購買或源生已發生信用減值的金融工具，本集團按照相當於整個存續期內預期信用損失的金額計量損失準備。

以公允價值計量且其變動計入其他綜合收益的金融資產(涉及的金融資產同時符合下列條件：集團管理該金融資產的業務模式是以收取合同現金流量為目標；該金融資產的合同條款規定，在特定日期產生的現金流，僅為對本金金額為基礎的利息的支付)，本集團在其他綜合收益中確認其信用損失準備，並將減值損失或利得計入當期損益，不減少該金融資產在資產負債表中列示的賬面價值。除此之外的金融工具的信用損失準備的增加或轉回金額，作為減值損失或利得計入當期損益。

對於在資產負債表日具有較低信用風險的金融工具，本集團假設其信用風險自初始確認後並未顯著增加，按照未來12個月內的預期信用損失計量損失準備。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(6) Impairment of financial instruments (Cont'd)

The Group calculates interest income on financial instruments that are in the first and second stages, as well as those with lower credit risk, based on their book balances net of impairment allowances and effective interest rates. For financial instruments in third stage, interest income is calculated on the basis of their book balance less amortized cost after provision for impairment and the effective interest rate.

For accounts receivable for which there is objective evidence of impairment and for other accounts receivable for which an individual evaluation is applicable, a separate impairment test is performed, the expected credit loss is recognized, and an individual provision for impairment is made. When information about expected credit losses cannot be evaluated at a reasonable cost for accounts receivable or individual financial assets for which no objective evidence of impairment exists, the Group classifies the receivables into portfolios based on credit risk characteristics and calculates the expected credit losses on the basis of the portfolios, which are determined as follows:

1) Accounts receivable

Portfolio 1 – Receivables from YCIH Group and its subsidiaries

Portfolio 2 – Receivables from third parties and other related parties

2) Other receivables

Portfolio 1 – Deposits, guarantees and employee reserves receivable (“Deposits and guarantees portfolio”)

Portfolio 2 – Receivables from YCIH Group and its subsidiaries

Portfolio 3 – Other accounts receivables

For accounts receivable classified into portfolios, the Group calculates expected credit losses by referring to historical credit loss experience and preparing a statement of the number of days overdue for accounts receivable against the expected credit loss rate for the entire duration of the accounts receivable, taking into account the current situation as well as forecasts of future economic conditions.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(6) 金融工具的減值(續)

本集團對於處於第一階段、第二階段以及較低信用風險的金融工具，按照其未扣除減值準備的賬面餘額和實際利率計算利息收入。對於處於第三階段的金融工具，按照其賬面餘額減已計提減值準備後的攤餘成本和實際利率計算利息收入。

對於存在客觀證據表明存在減值以及其他適用於單項評估的應收賬款，單獨進行減值測試，確認預期信用損失，計提單項減值準備。對於不存在減值客觀證據的應收賬款或單項金融資產無法以合理成本評估預期信用損失的資訊時，本集團依據信用風險特徵將應收款項劃分為若干組合，在組合基礎上計算預期信用損失，確定組合的依據如下：

1) 應收賬款

組合1 應收雲南建投集團及其子公司

組合2 應收協力廠商及其他關聯方

2) 其他應收款

組合1 應收押金、保證金、職工備用金(「押金及保證金組合」)

組合2 應收雲南建投集團及其子公司

組合3 應收其他往來款

對於劃分為組合的應收賬款，本集團參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，編製應收賬款逾期天數與整個存續期預期信用損失率對照表，計算預期信用損失。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

10. Financial assets and financial liabilities (Cont'd)

(6) Impairment of financial instruments (Cont'd)

For notes receivable, receivables financing and other receivables classified into portfolios, the Group calculates expected credit losses by reference to historical credit loss experience, taking into account current conditions and forecasts of future economic conditions through default risk exposures and expected credit loss rates within the next 12 months or over the entire duration.

The Group recognizes the provision for losses provided or reversed in profit or loss for the current period. For debt instruments held at fair value through other comprehensive income, the Group then adjusts other comprehensive income while recognizing impairment losses or gains in profit or loss for the current period.

11. Inventories

The Group's inventories mainly include raw materials, turnover materials and finished goods.

Inventories are maintained on a perpetual inventory basis and are valued at actual cost at the time of acquisition; the weighted-average method is used to determine the actual cost of inventories when they are claimed or issued. Low-value consumables and packaging are amortized using the one-time reversal method.

The net realizable value of inventories of merchandise used directly for sale, such as goods in stock, work-in-process, and materials held for sale, is determined as the estimated selling price of such inventories less estimated selling expenses and related taxes; the net realizable value of inventories of materials held for production is determined as the estimated selling price of the finished goods produced less the estimated costs to be incurred until completion, estimated selling expenses and related taxes.

三、重要會計政策及會計估計(續)

10. 金融資產和金融負債(續)

(6) 金融工具的減值(續)

對於應收票據、應收款項融資和劃分組合的其他應收款，本集團參考歷史信用損失經驗，結合當前狀況以及對未來經濟狀況的預測，通過違約風險敞口和未來12個月內或整個存續期預期信用損失率，計算預期信用損失。

本集團將計提或轉回的損失準備計入當期損益，對於持有的以公允價值計量且其變動計入其他綜合收益的債務工具，本集團再將減值損失或利得計入當期損益的同時調整其他綜合收益。

11. 存貨

本集團存貨主要包括原材料、周轉材料和產成品等。

存貨實行永續盤存制，存貨在取得時按實際成本計價；領用或發出存貨，採用加權平均法確定其實際成本。低值易耗品和包裝物採用一次轉銷法進行攤銷。

庫存商品、在產品和用於出售的材料等直接用於出售的商品存貨，其可變現淨值按該存貨的估計售價減去估計的銷售費用和相關稅費後的金額確定；用於生產而持有的材料存貨，其可變現淨值按所生產的產成品的估計售價減去至完工時估計將要發生的成本、估計的銷售費用和相關稅費後的金額確定。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

12. Contract costs

(1) Method of determining the amount of assets related to contract costs

The Group's assets related to contract costs include contract performance costs and contract acquisition costs.

Contract performance costs, which are costs incurred by the Group to perform a contract that are not regulated by other ASBEs and that also meet the following conditions, are recognized as contract performance costs as an asset: the costs are directly related to a current contract or expected contract to be obtained, including direct labor, direct materials, manufacturing costs (or similar costs), costs explicitly borne by the customer and other costs incurred solely as a result of that contract; the costs increase the Group's future resources available to meet its performance obligations; and the costs are expected to be recovered.

Contract acquisition costs, i.e., incremental costs incurred by the Group to acquire a contract that is expected to be recovered, are recognized as an asset; if the amortization period of the asset does not exceed one year, it is charged to current profit or loss as incurred. Incremental costs are costs that would not have been incurred had the Group not obtained the contract (e.g., sales commissions). Expenses incurred by the Group to obtain a contract other than incremental costs expected to be recovered (such as travel expenses that would have been incurred regardless of whether the contract was obtained) are charged to current profit or loss as incurred, except for those explicitly borne by the customer.

(2) Amortization of assets related to contract costs

The Group's assets related to contract costs are amortized to current profit or loss using the same basis as that used to recognize revenue from the goods to which the assets relate.

三、重要會計政策及會計估計(續)

12. 合同成本

(1) 與合同成本有關的資產金額的確定方法

本集團與合同成本有關的資產包括合同履約成本和合同取得成本。

合同履約成本，即本集團為履行合同發生的成本，不屬於其他企業會計準則規範範圍且同時滿足下列條件的，作為合同履約成本確認為一項資產：該成本與一份當前或預期取得的合同直接相關，包括直接人工、直接材料、製造費用(或類似費用)、明確由客戶承擔的成本以及僅因該合同而發生的其他成本；該成本增加了本集團未來用於履行履約義務的資源；該成本預期能夠收回。

合同取得成本，即本集團為取得合同發生的增量成本預期能夠收回的，作為合同取得成本確認為一項資產；該資產攤銷期限不超過一年的，在發生時計入當期損益。增量成本，是指本集團不取得合同就不會發生的成本(如銷售佣金等)。本集團為取得合同發生的、除預期能夠收回的增量成本之外的其他支出(如無論是否取得合同均會發生的差旅費等)，在發生時計入當期損益，但是，明確由客戶承擔的除外。

(2) 與合同成本有關的資產的攤銷

本集團與合同成本有關的資產採用與該資產相關的商品收入確認相同的基礎進行攤銷，計入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

12. Contract costs (Cont'd)

(3) Impairment of assets related to contract costs

In determining impairment losses on assets related to contract costs, the Group first determines impairment losses on other assets related to contracts recognized in accordance with other relevant ASBEs; then, if the book value of the asset is higher than the sum of the remaining consideration that the Group expects to obtain for the transfer of the commodity related to the asset and the estimated costs to be incurred for the transfer of the related commodity, a provision for impairment should be made for the difference, and the difference should be recognized as impairment loss on assets.

If there is a subsequent change in the factors for impairment in previous periods, such that the aforementioned difference is higher than the book value of the asset, the original provision for impairment is reversed and recognized in current profit or loss, but the book value of the reversed asset should not exceed the book value of the asset at the date of reversal assuming no provision for impairment was made.

13. Long-term equity investments

The Group's long-term equity investments mainly consist of investments in subsidiaries, investments in associates and investments in joint ventures.

The Group bases its judgment of joint control on the fact that all participants or a combination of participants collectively control the arrangement and that the policies of the activities related to the arrangement must be unanimously agreed by those participants who collectively control the arrangement.

The Group is generally considered to have significant influence over an investee when it owns more than 20% but less than 50% of the voting rights in the investee, either directly or indirectly through a subsidiary. If the Group holds less than 20% of the voting rights in the investee, it needs to judge whether it has significant influence over the investee by also taking into account the facts and circumstances such as having representatives on the board of directors or similar authority of the investee, or participating in the process of formulating financial and operating policies of the investee, or having significant transactions with the investee, or sending management personnel to the investee, or providing key technical information to the investee.

三、重要會計政策及會計估計(續)

12. 合同成本(續)

(3) 與合同成本有關的資產的減值

本集團在確定與合同成本有關的資產的減值損失時，首先對按照其他相關企業會計準則確認的、與合同有關的其他資產確定減值損失；然後根據其賬面價值高於本集團因轉讓與該資產相關的商品預期能夠取得的剩餘對價以及為轉讓該相關商品估計將要發生的成本這兩項差額的，超出部分應當計提減值準備，並確認為資產減值損失。

以前期間減值的因素之後發生變化，使得前述差額高於該資產賬面價值的，轉回原已計提的資產減值準備，並計入當期損益，但轉回後的資產賬面價值不應超過假定不計提減值準備情況下該資產在轉回日的賬面價值。

13. 長期股權投資

本集團長期股權投資主要是對子公司的投資、對聯營企業的投資和對合營企業的投資。

本集團對共同控制的判斷依據是所有參與方或參與方組合集體控制該安排，並且該安排相關活動的政策必須經過這些集體控制該安排的參與方一致同意。

本集團直接或通過子公司間接擁有被投資單位20%以上但低於50%的表決權時，通常認為對被投資單位具有重大影響。持有被投資單位20%以下表決權的，還需要綜合考慮在被投資單位的董事會或類似權力機構中派有代表、或參與被投資單位財務和經營政策制定過程、或與被投資單位之間發生重要交易、或向被投資單位派出管理人員、或向被投資單位提供關鍵技術資料等事實和情況判斷對被投資單位具有重大影響。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

13. Long-term equity investments (Cont'd)

An investee unit over which control is formed is a subsidiary of the Group. For long-term equity investments acquired through a business combination under common control, at the date of combination, the share of the book value of the net assets of the combined party in the consolidated statements of the ultimate controlling party is used as the initial investment cost of the long-term equity investment. If the book value of the net assets of the combined party at the date of combination is negative, the cost of long-term equity investments is determined at zero.

If an equity interest in an investee under common control is acquired in stages through multiple transactions, resulting in a business combination, which is a package transaction, the Group accounts for each transaction as one transaction to obtain control. If the transactions are not a package deal, at the date of combination, the post-combination share of the book value of the net assets of the combined party in the consolidated financial statements of the ultimate controlling party is used as the initial investment cost of the long-term equity investment. For the difference between the initial investment cost and the sum of the book value of long-term equity investments before reaching combination and the book value of the consideration paid for further acquisition of shares at the date of combination, the capital reserves shall be adjusted, and if capital reserves are insufficient to be written down, the retained earnings shall be written down.

For long-term equity investments acquired through a business combination not under common control, the cost of the combination is used as the initial investment cost.

If the acquisition of an equity interest in an investee not under common control through multiple transactions in steps that ultimately result in a business combination is a package transaction, the Group accounts for each transaction as one transaction to obtain control. If the transactions are not a package deal, the sum of the book value of the equity investment originally held and the cost of the new investment is used as the initial investment cost to be accounted for under the cost method. If the equity interest held prior to the date of purchase is accounted for under the equity method, the related other comprehensive income accounted for under the original equity method is not adjusted for the time being, and the same basis of accounting as that used for the direct disposal of the related assets or liabilities by the investee is used for the disposal of the investment. For equity interests held prior to the date of purchase that are non-trading equity instruments designated as at fair value through other comprehensive income, cumulative changes in fair value that were previously recognized in other comprehensive income are not transferred to current profit or loss.

三、重要會計政策及會計估計(續)

13. 長期股權投資(續)

對被投資單位形成控制的，為本集團的子公司。通過同一控制下的企業合併取得的長期股權投資，在合併日按照取得被合併方在最終控制方合併報表中淨資產的賬面價值的份額作為長期股權投資的初始投資成本。被合併方在合併日的淨資產賬面價值為負數的，長期股權投資成本按零確定。

通過多次交易分步取得同一控制下被投資單位的股權，最終形成企業合併，屬於一攬子交易的，本集團將各項交易作為一項取得控制權的交易進行會計處理。不屬於一攬子交易的，在合併日，根據合併後享有被合併方淨資產在最終控制方合併財務報表中的賬面價值的份額作為長期股權投資的初始投資成本。初始投資成本與達到合併前的長期股權投資賬面價值加上合併日進一步取得股份新支付對價的賬面價值之和的差額，調整資本公積，資本公積不足沖減的，沖減留存收益。

通過非同一控制下的企業合併取得的長期股權投資，以合併成本作為初始投資成本。

通過多次交易分步取得非同一控制下被投資單位的股權，最終形成企業合併，屬於一攬子交易的，本集團將各項交易作為一項取得控制權的交易進行會計處理。不屬於一攬子交易的，按照原持有的股權投資賬面價值加上新增投資成本之和，作為改按成本法核算的初始投資成本。購買日之前持有的股權採用權益法核算的，原權益法核算的相關其他綜合收益暫不做調整，在處置該項投資時採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理。購買日之前持有的股權為指定以公允價值計量且其變動計入其他綜合收益的非交易性權益工具，原計入其他綜合收益的累計公允價值變動不得轉入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

13. Long-term equity investments (Cont'd)

In contrast to the long-term equity investments acquired through business combination mentioned above, for long-term equity investments acquired by paying cash, the actual purchase price paid is used as the investment cost; for long-term equity investments acquired by issuing equity securities, the fair value of equity securities issued is used as the investment cost; for long-term equity investments invested by investors, the value agreed in the investment contract or agreement is used as the investment cost.

The Group accounts for its investments in subsidiaries using the cost method and its investments in joint ventures and associates using the equity method.

For long-term equity investments accounted for by the cost method for subsequent measurement, the book value of the cost of long-term equity investments is increased by the fair value of the cost amount paid for the additional investment and the related transaction costs incurred when the additional investment is made. Cash dividends or profits declared by the investee are recognized as investment income at the amount entitled.

For long-term equity investments accounted for under the equity method for subsequent measurement, the book value of long-term equity investments is increased or decreased accordingly with changes in the owners' equity of the investee. In particular, in recognizing the share of net profit or loss in the investee, the net profit of the investee is recognized based on the fair value of each identifiable asset, etc. of the investee at the time the investment is acquired, in accordance with the Group's accounting policies and accounting periods, and after offsetting the portion of the gain or loss from internal transactions with associates and joint ventures that is attributable to the investee in proportion to the shareholding.

三、重要會計政策及會計估計(續)

13. 長期股權投資(續)

除上述通過企業合併取得的長期股權投資外，以支付現金取得的長期股權投資，按照實際支付的購買價款作為投資成本；以發行權益性證券取得的長期股權投資，按照發行權益性證券的公允價值作為投資成本；投資者投入的長期股權投資，按照投資合同或協定約定的價值作為投資成本。

本集團對子公司投資採用成本法核算，對合營企業及聯營企業投資採用權益法核算。

後續計量採用成本法核算的長期股權投資，在追加投資時，按照追加投資支付的成本額公允價值及發生的相關交易費用增加長期股權投資成本的賬面價值。被投資單位宣告分派的現金股利或利潤，按照應享有的金額確認為當期投資收益。

後續計量採用權益法核算的長期股權投資，隨著被他投資單位所有者權益的變動相應調整增加或減少長期股權投資的賬面價值。其中在確認應享有被投資單位淨損益的份額時，以取得投資時被投資單位各項可辨認資產等的公允價值為基礎，按照本集團的會計政策及會計期間，並抵銷與聯營企業及合營企業之間發生的內部交易損益按照持股比例計算歸屬於投資企業的部分，對被投資單位的淨利潤進行調整後確認。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

13. Long-term equity investments (Cont'd)

The difference between the book value and the actual acquisition price of long-term equity investments disposed of is recognized as investment income in the current period. For long-term equity investments accounted for using the equity method, the related other comprehensive income previously accounted for by the equity method should be accounted for on the same basis as the that of direct disposal of the related assets or liabilities by the investee upon the termination of the equity method of accounting, and the owner's equity recognized as a result of changes in the owner's equity of the investee other than net profit or loss, other comprehensive income and profit distribution should be transferred in full to current investment income upon the termination of the equity method of accounting.

If a portion of an equity investment is disposed of and so on, and joint control or significant influence over the investee is lost, the difference between the fair value and the book value of the remaining equity interest at the date of loss of joint control or significant influence is recognized in current profit or loss if the remaining equity interest after disposal is accounted for by applying *ASBE No. 22 – Recognition and Measurement of Financial Instruments* (Caikuai [2017] No. 7). Other comprehensive income recognized on the original equity investment due to the adoption of the equity method of accounting is accounted for on the same basis as that of the direct disposal of the related assets or liabilities by the investee when the equity method of accounting is discontinued and carried forward proportionately. Owners' equity recognized as a result of changes in the investee's owners' equity other than net profit or loss, other comprehensive income, and profit distribution should be transferred proportionately to current investment income.

If control over the investee is lost as a result of the disposal of part of the long-term equity investment, and the remaining equity interest after disposal is capable of exercising joint control or significant influence over the investee, it is accounted for under the equity method instead, and the difference between the book value of the equity interest disposed of and the consideration for disposal is recognized as investment income, and the remaining equity interest is adjusted as if it had been accounted for under the equity method from the time of acquisition; if the remaining equity interest after disposal is unable to exercise joint control or exert significant influence over the investee, the accounting treatment shall be in accordance with *ASBE No. 22 – Recognition and Measurement of Financial Instruments* (Caikuai [2017] No. 7), and the difference between the book value of the equity interest disposed of and the consideration for disposal is recognized as investment income, and the difference between the fair value and the book value of the remaining equity interest at the date of loss of control is recognized in current profit or loss.

三、重要會計政策及會計估計(續)

13. 長期股權投資(續)

處置長期股權投資，其賬面價值與實際取得價款的差額，計入當期投資收益。採用權益法核算的長期股權投資，原權益法核算的相關其他綜合收益應當在終止採用權益法核算時採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理，因被投資方除淨損益、其他綜合收益和利潤分配以外的其他所有者權益變動而確認的所有者權益，應當在終止採用權益法核算時全部轉入當期投資收益。

因處置部分股權投資等原因喪失了對被投資單位的共同控制或重大影響的，處置後的剩餘股權適用《企業會計準則第22號—金融工具確認和計量(財會[2017]7號)》核算的，剩餘股權在喪失共同控制或重大影響之日的公允價值與賬面價值之間的差額計入當期損益。原股權投資因採用權益法核算而確認的其他綜合收益，在終止採用權益法核算時採用與被投資單位直接處置相關資產或負債相同的基礎處理並按比例結轉，因被投資方除淨損益、其他綜合收益和利潤分配以外的其他所有者權益變動而確認的所有者權益，應當按比例轉入當期投資收益。

因處置部分長期股權投資喪失了對被投資單位控制的，處置後的剩餘股權能夠對被投資單位實施共同控制或施加重大影響的，改按權益法核算，處置股權賬面價值和處置對價的差額計入投資收益，並對該剩餘股權視同自取得時即採用權益法核算進行調整；處置後的剩餘股權不能對被投資單位實施共同控制或施加重大影響的，適用《企業會計準則第22號—金融工具確認和計量(財會[2017]7號)》進行會計處理，處置股權賬面價值和處置對價的差額計入投資收益，剩餘股權在喪失控制之日的公允價值與賬面價值間的差額計入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

13. Long-term equity investments (Cont'd)

If transactions of the step-by-step disposal of equity to loss of controlling interest are not a package deal, the Group accounts for each transaction separately. If they are a package deal, each transaction is accounted for as a transaction in which a subsidiary was disposed of and control was lost, but the difference between the disposal price and the book value of the long-term equity investment corresponding to the equity interest disposed of in each transaction before the loss of control is recognized as other comprehensive income and is transferred to profit or loss in the period when control is lost.

14. Investment properties

Investment properties, including land use rights that have already been leased out, buildings that are held for the purpose of leasing, and buildings that are being constructed or developed for future use for leasing. Measured using the cost model.

The Group's investment properties are depreciated using the average life method. The depreciable life, estimated residual value rate, and annual depreciation rate of investment properties are shown below:

Category	類別	Depreciable life (years) 折舊年限(年)	Estimated residual value rate (%) 預計殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Houses and buildings	房屋建築物	30	0	3.33

三、重要會計政策及會計估計(續)

13. 長期股權投資(續)

本集團對於分步處置股權至喪失控股權的各項交易不屬於一攬子交易的，對每一項交易分別進行會計處理。屬於「一攬子交易」的，將各項交易作為一項處置子公司並喪失控制權的交易進行會計處理，但是，在喪失控制權之前每一次交易處置價款與所處置的股權對應的長期股權投資賬面價值之間的差額，確認為其他綜合收益，到喪失控制權時再一併轉入喪失控制權的當期損益。

14. 投資性房地產

本集團投資性房地產包括已出租的土地使用權和以出租為目的的建築物以及正在建造或開發過程中將來用於出租的建築物。採用成本模式計量。

本集團投資性房地產採用平均年限法計提折舊。投資性房地產的折舊年限、預計殘值率及年折舊率如下：

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

15. Fixed assets

The Group's fixed assets are tangible assets with the following characteristics at the same time, i.e., held for the purpose of production of goods, provision of services, leasing, or business management, with a useful life of more than one year and with a large unit value.

Fixed assets are recognized when it is probable that the economic benefits associated with them will flow to the Group and their cost can be measured reliably. The Group's fixed assets include houses and buildings, machinery and equipment, transportation equipment, electronic equipment, and other equipment.

The Group depreciates all fixed assets, except for those that are fully depreciated and continue to be used and land that is separately recorded in the accounts. The provision for depreciation is made using the straight-line method. The categorized depreciable life, estimated residual value rate and annual depreciation rate of the Group's fixed assets are as follows:

No. 序號	Category 類別	Depreciable life (years) 折舊年限(年)	Estimated residual value rate (%) 預計殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
1	Houses and buildings 房屋建築物	2-30	3	3.23-48.50
2	Machinery equipment 機器設備	3-10	3	9.70-32.33
3	Transportation equipment 運輸工具	5-8	3	12.13-19.40
4	Electronic equipment 電子設備	3	3	32.33
5	Other equipment 其他設備	2-5	3	19.40-48.50

The Group reviews the estimated useful life, estimated net residual values, and depreciation methods of fixed assets at the end of each year, and treats any changes as changes in accounting estimates.

16. Construction in progress

Construction in progress is carried forward to fixed assets at the estimated value from the date it reaches the intended usable state, based on the project budget, cost, or actual cost of construction, etc. Depreciation starts from the following month, and the difference in the original value of fixed assets is adjusted after the completion of the final accounting procedures.

三、重要會計政策及會計估計(續)

15. 固定資產

本集團固定資產是指同時具有以下特徵，即為生產商品、提供勞務、出租或經營管理而持有的，使用年限超過一年，單位價值較大的有形資產。

固定資產在與其有關的經濟利益很可能流入本集團、且其成本能夠可靠計量時予以確認。本集團固定資產包括房屋及建築物、機器設備、運輸工具、電子設備以及其他設備等。

除已提足折舊仍繼續使用的固定資產和單獨計價入賬的土地外，本集團對所有固定資產計提折舊。計提折舊時採用直線法。本集團固定資產的分類折舊年限、預計殘值率、年折舊率如下：

本集團於每年年度終了，對固定資產的預計使用壽命、預計淨殘值和折舊方法進行覆核，如發生改變，則作為會計估計變更處理。

16. 在建工程

在建工程在達到預定可使用狀態之日起，根據工程預算、造價或工程實際成本等，按估計的價值結轉固定資產，次月起開始計提折舊，待辦理了竣工決算手續後再對固定資產原值差異進行調整。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

17. Borrowing costs

Borrowing costs incurred directly attributable to fixed assets, investment properties, inventories, and others that require more than one year of acquisition and construction or production activities to reach their intended usable or saleable condition are capitalized when the expenditure on the assets has been incurred, the borrowing costs have been incurred and the acquisition and construction or production activities necessary to bring the assets to their intended usable or saleable condition have commenced; capitalization ceases when the assets acquired, constructed or produced that qualify for capitalization reach their intended usable or saleable condition, and borrowing costs incurred thereafter are recognized in current profit or loss. If assets eligible for capitalization are abnormally suspended in acquisition or construction or production for more than three months continuously, the capitalization of borrowing costs shall be suspended until the restart of acquisition or construction, and production activities of the assets.

Interest expenses actually incurred in the current period on special borrowings are capitalized, net of interest income earned on unused borrowed funds deposited in banks or investment income earned on temporary investments; general borrowings are capitalized based on the weighted-average amount of accumulated asset expenses in excess of the portion of special borrowings multiplied by the capitalization rate of the general borrowings occupied. The capitalization rate is determined based on the weighted-average interest rate of general borrowings.

18. Right-of-use assets

Right-of-use assets represent the right of the Group as a lessee to use the leased assets during the lease term.

(1) Initial measurement

At the inception date of the lease term, the Group initially measures the right-of-use asset at cost. The cost includes the following four items: ① the initial measurement amount of the lease liability; ② the amount of lease payments made on or before the commencement date of the lease term, less the amount related to the lease incentives already enjoyed if lease incentives exist; ③ the initial direct costs incurred, i.e., the incremental costs incurred to reach the lease; and ④ the costs expected to be incurred to disassemble and remove the leased asset, restore the site where the leased asset is located, or restore the leased asset to the condition agreed under the terms of the lease, except for those incurred for the production of inventories.

三、重要會計政策及會計估計(續)

17. 借款費用

發生的可直接歸屬於需要經過1年以上的購建或者生產活動才能達到預定可使用或者可銷售狀態的固定資產、投資性房地產和存貨等的借款費用，在資產支出已經發生、借款費用已經發生、為使資產達到預定可使用或可銷售狀態所必要的購建或生產活動已經開始時，開始資本化；當購建或生產符合資本化條件的資產達到預定可使用或可銷售狀態時，停止資本化，其後發生的借款費用計入當期損益。如果符合資本化條件的資產在購建或者生產過程中發生非正常中斷、且中斷時間連續超過3個月，暫停借款費用的資本化，直至資產的購建或生產活動重新開始。

專門借款當期實際發生的利息費用，扣除尚未動用的借款資金存入銀行取得的利息收入或進行暫時性投資取得的投資收益後的金額予以資本化；一般借款根據累計資產支出超過專門借款部分的資產支出加權平均數乘以所佔用一般借款的資本化率，確定資本化金額。資本化率根據一般借款加權平均利率計算確定。

18. 使用權資產

使用權資產，是指本集團作為承租人可在租賃期內使用租賃資產的權利。

(1) 初始計量

在租賃期開始日，本集團按照成本對使用權資產進行初始計量。該成本包括下列四項：①租賃負債的初始計量金額；②在租賃期開始日或之前支付的租賃付款額，存在租賃激勵的，扣除已享受的租賃激勵相關金額；③發生的初始直接費用，即為達成租賃所發生的增量成本；④為拆卸及移除租賃資產、復原租賃資產所在場地或將租賃資產恢復至租賃條款約定狀態預計將發生的成本，屬於為生產存貨而發生的除外。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

18. Right-of-use assets (Cont'd)

(2) Subsequent measurement

After the commencement date of the lease term, the Group adopts the cost model for the subsequent measurement of right-of-use assets, i.e. right-of-use assets are measured at cost less accumulated depreciation and accumulated impairment losses. Where the Group remeasures the lease liabilities in accordance with the relevant provisions of the leasing standards, the book value of the right-of-use assets is adjusted accordingly.

(3) Depreciation of right-of-use assets

The Group depreciates right-of-use assets from the commencement date of the lease term. Right-of-use assets are normally depreciated from the month in which the lease term commences. The amount of provision for depreciation is charged to the cost of the related assets or to the current profit or loss, depending on the use of the right-of-use assets.

In determining the depreciation method for right-of-use assets, the Group makes decisions based on the manner in which the economic benefits associated with the right-of-use assets are expected to be consumed and depreciates the right-of-use assets on a straight-line basis.

In determining the depreciable lives of right-of-use assets, the Group follows the following principles: if it is reasonably certain that ownership of the leased assets will be obtained at the end of the lease term, depreciation is charged over the remaining useful life of the leased assets; if it is not reasonably certain that ownership of the leased assets will be obtained at the end of the lease term, depreciation is charged over the shorter of the lease term and the remaining useful life of the leased assets.

(4) Impairment of right-of-use assets

If a right-of-use asset is impaired, the Group depreciates it subsequently based on its book value after deducting the impairment loss.

三、重要會計政策及會計估計(續)

18. 使用權資產(續)

(2) 後續計量

在租賃期開始日後，本集團採用成本模式對使用權資產進行後續計量，即以成本減累計折舊及累計減值損失計量使用權資產。本集團按照租賃準則有關規定重新計量租賃負債的，相應調整使用權資產的賬面價值。

(3) 使用權資產的折舊

自租賃期開始日起，本集團對使用權資產計提折舊。使用權資產通常自租賃期開始的當月計提折舊。計提的折舊金額根據使用權資產的用途，計入相關資產的成本或者當期損益。

本集團在確定使用權資產的折舊方法時，根據與使用權資產有關的經濟利益的預期消耗方式做出決定，以直線法對使用權資產計提折舊。

本集團在確定使用權資產的折舊年限時，遵循以下原則：能夠合理確定租賃期屆滿時取得租賃資產所有權的，在租賃資產剩餘使用壽命內計提折舊；無法合理確定租賃期屆滿時能夠取得租賃資產所有權的，在租賃期與租賃資產剩餘使用壽命兩者孰短的期間內計提折舊。

(4) 使用權資產的減值

如果使用權資產發生減值，本集團按照扣除減值損失之後的使用權資產的賬面價值，進行後續折舊。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

19. Intangible assets

(1) Measurement, useful life, and impairment test

The Group's intangible assets, including land use rights and software, are measured at actual cost at the time of acquisition. For intangible assets acquired, the actual cost is determined by the actual price paid and related other expenses; for intangible assets invested by investors, the actual cost is determined by the value agreed in the investment contract or agreement, but if the agreed value in the contract or agreement is not fair, the actual cost is determined by the fair value; intangible assets acquired in a merger not under common control that is owned by the acquiree but not recognized in its financial statements are recognized as intangible assets at fair value at the time of initial recognition of the acquiree's assets.

Land use rights are amortized evenly over the years from the commencement date of the grant; software is amortized evenly over the shortest of the estimated useful life, the contractual beneficiary life, and the effective life prescribed by law. The amortization amount is charged to the cost of the related assets and current profit or loss according to the beneficiaries. The estimated useful life and amortization method of intangible assets with finite useful life are reviewed at the end of each year, and any changes are treated as changes in accounting estimates.

Intangible assets with indefinite useful life are recognized when, for various reasons, it is not possible to foresee the period over which they will generate economic benefits for the Group. In each accounting period, the Group reviews the estimated useful life of intangible assets with indefinite useful life.

三、重要會計政策及會計估計(續)

19. 無形資產

(1) 計價方法、使用壽命、減值測試

本集團無形資產包括土地使用權、軟件等，按取得時的實際成本計量，其中，購入的無形資產，按實際支付的價款和相關的其他支出作為實際成本；投資者投入的無形資產，按投資合同或協議約定的價值確定實際成本，但合同或協議約定價值不公允的，按公允價值確定實際成本；對非同一控制下合併中取得被購買方擁有的但在其財務報表中未確認的無形資產，在對被購買方資產進行初始確認時，按公允價值確認為無形資產。

土地使用權從出讓起始日起，按其出讓年限平均攤銷；軟件按預計使用年限、合同規定的受益年限和法律規定的有效年限三者中最短者分期平均攤銷。攤銷金額按其受益物件計入相關資產成本和當期損益。對使用壽命有限的無形資產的預計使用壽命及攤銷方法於每年年度終了進行覆核，如發生改變，則作為會計估計變更處理。

由於各種原因無法預見其為本集團帶來經濟利益期限，而確認為使用壽命不確定的無形資產。在每個會計期間，本集團對使用壽命不確定的無形資產的預計使用壽命進行覆核。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

19. Intangible assets (Cont'd)

(2) internal research and development expenditure

The Group's research and development expenditures are categorized into research-phase expenditures and development-phase expenditures based on the nature of the expenditures and whether the ultimate formation of intangible assets from the research and development activities is subject to a high degree of uncertainty. Research-phase expenditures are recognized in profit or loss when incurred; development-phase expenditures are recognized as intangible assets when the following conditions are met:

- ① It is technically feasible to complete the intangible asset so that it can be used or sold;
- ② There is an intent to complete the intangible asset and use or sell it;
- ③ A market exists for the product produced using the intangible asset or a market exists for the intangible asset itself;
- ④ There is sufficient technical, financial, and other resource support to complete the development of the intangible asset and there is the ability to use or sell the intangible asset;
- ⑤ The development-phase expenditures attributable to the intangible asset can be measured reliably.

Development-phase expenditures that do not meet the above conditions are recognized in profit or loss when incurred. Development expenditure that has been recognized in profit or loss in previous periods is not recognized as an asset in subsequent periods. Development-phase expenditures that have been capitalized are presented as development expenses on the balance sheet and are transferred to intangible assets from the date the project becomes ready for its intended use.

三、重要會計政策及會計估計(續)

19. 無形資產(續)

(2) 內部研究開發支出

本集團的研究開發支出根據其性質以及研發活動最終形成無形資產是否具有較大不確定性，分為研究階段支出和開發階段支出。研究階段的支出，於發生時計入當期損益；開發階段的支出，同時滿足下列條件的，確認為無形資產：

- ① 完成該無形資產以使其能夠使用或出售在技術上具有可行性；
- ② 具有完成該無形資產並使用或出售的意圖；
- ③ 運用該無形資產生產的產品存在市場或無形資產自身存在市場；
- ④ 有足夠的技術、財務資源和其他資源支援，以完成該無形資產的開發，並有能力使用或出售該無形資產；
- ⑤ 歸屬於該無形資產開發階段的支出能夠可靠地計量。

不滿足上述條件的開發階段的支出，於發生時計入當期損益。前期已計入損益的開發支出不存在以後期間確認為資產。已資本化的開發階段的支出在資產負債表上列示為開發支出，自該項目達到預定可使用狀態之日起轉為無形資產列報。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

20. Impairment of long-term assets

The Group examines long-term equity investments, investment properties measured using the cost model, fixed assets, construction in progress, right-of-use assets, intangible assets with finite useful life, and operating leases at each balance sheet date, and performs impairment tests when indicators of impairment exist. Goodwill and intangible assets with indefinite useful life are tested for impairment at the end of each year, regardless of whether there is an indication of impairment.

The recoverable amount is the higher of the asset's fair value less costs of disposal and the present value of the asset's estimated future cash flows. The fair value of an asset is determined based on the price of a sales agreement in an arm's length transaction; if no sales agreement exists but an active market for the asset exists, the fair value is determined based on the buyer's bid for the asset; if no sales agreement and no active market for the asset exists, the fair value of the asset is estimated based on the best available information. Disposal costs include legal fees, related taxes, and removal costs related to the disposal of assets, and direct costs incurred to bring the assets to a saleable condition. The present value of the expected future cash flows of an asset is determined by discounting the asset at an appropriate discount rate based on the expected future cash flows arising from its continuing use and eventual disposal. The provision for asset impairment is calculated and recognized on an individual asset basis. If it is difficult to estimate the recoverable amount of an individual asset, the recoverable amount of the asset group is determined using the asset group to which the asset belongs. An asset group is the smallest combination of assets that can generate cash inflows independently.

Goodwill that is separately presented in the financial statements is tested for impairment by apportioning the book value of the goodwill to the asset group or combination of asset groups that are expected to benefit from the synergies of the business combination. If the test results indicate that the recoverable amount of an asset group or a combination of asset groups that contain apportioned goodwill is less than its book value, a corresponding impairment loss is recognized. The amount of the impairment loss is first set off against the book value of goodwill apportioned to the asset group or the combination of asset groups, and then against the book value of each asset other than goodwill in the asset group or the combination of asset groups on a pro-rata basis based on the proportion of the book value of each asset other than goodwill.

After the impairment test, if the book value of the asset exceeds its recoverable amount, the difference is recognized as an impairment loss. Once an impairment loss is recognized for the above assets, it will not be reversed in subsequent accounting periods.

三、重要會計政策及會計估計(續)

20. 長期資產減值

本集團於每一資產負債表日對長期股權投資、採用成本模式計量的投資性房地產、固定資產、在建工程、使用權資產、使用壽命有限的無形資產、經營租賃資產等項目進行檢查，當存在減值跡象時，本集團進行減值測試。對商譽和使用壽命不確定的無形資產，無論是否存在減值跡象，每年末均進行減值測試。

可收回金額為資產的公允價值減去處置費用後的淨額與資產預計未來現金流量的現值兩者之間的較高者。資產的公允價值根據公平交易中銷售協定價格確定；不存在銷售協議但存在資產活躍市場的，公允價值按照該資產的買方出價確定；不存在銷售協議和資產活躍市場的，則以可獲取的最佳資訊為基礎估計資產的公允價值。處置費用包括與資產處置有關的法律費用、相關稅費、搬運費以及為使資產達到可銷售狀態所發生的直接費用。資產預計未來現金流量的現值，按照資產在持續使用過程中和最終處置時所產生的預計未來現金流量，選擇恰當的折現率對其進行折現後的金額加以確定。資產減值準備按單項資產為基礎計算並確認，如果難以對單項資產的可收回金額進行估計的，以該資產所屬的資產組確定資產組的可收回金額。資產組是能夠獨立產生現金流入的最小資產組合。

在財務報表中單獨列示的商譽，在進行減值測試時，將商譽的賬面價值分攤至預期從企業合併的協同效應中受益的資產組或資產組組合。測試結果表明包含分攤的商譽的資產組或資產組組合的可收回金額低於其賬面價值的，確認相應的減值損失。減值損失金額先抵減分攤至該資產組或資產組組合的商譽的賬面價值，再根據資產組或資產組組合中除商譽以外的其他各項資產的賬面價值所佔比重，按比例抵減其他各項資產的賬面價值。

減值測試後，若該資產的賬面價值超過其可收回金額，其差額確認為減值損失，上述資產的減值損失一經確認，在以後會計期間不予轉回。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

21. Contract liabilities

Contract liabilities reflect the Group's obligation to transfer goods to customers for consideration received or receivable from customers. If the customer has paid the contract consideration or the Group has acquired the unconditional right to receive the contract consideration before transferring the goods to the customer by the Group, a contract liability is recognized for the amount received or receivable at the earlier point of the actual payment or the amount due and payable by the customer.

22. Employee benefits

Employee benefits of the Group include short-term employee benefits, post-employment benefits, termination benefits, and other long-term benefits.

Short-term remuneration mainly includes employee salaries, bonuses, allowances and subsidies, employee welfare costs, medical insurance, employment injury insurance, maternity insurance, housing provident fund, trade union funds, employee education expenses, short-term paid leaves, etc. The actual short-term remuneration incurred is recognized as a liability in the accounting period in which the employees render services and is charged to current profit or loss or to the cost of related assets, depending on the object of benefit.

Post-employment benefits mainly include basic endowment insurance premiums and unemployment insurance and are classified as defined contribution plans and defined benefit plans according to the risks and obligations assumed by the Company. Contributions made to a separate entity under a defined contribution plan in exchange for services rendered by employees during the accounting period at the balance sheet date are recognized as a liability and charged to current profit or loss or to the cost of related assets, depending on the object of benefit.

三、重要會計政策及會計估計(續)

21. 合同負債

合同負債反映本集團已收或應收客戶對價而應向客戶轉讓商品的義務。本集團在向客戶轉讓商品之前，客戶已經支付了合同對價或本集團已經取得了無條件收取合同對價權利的，在客戶實際支付款項與到期應支付款項孰早時點，按照已收或應收的金額確認合同負債。

22. 職工薪酬

本集團職工薪酬包括短期薪酬、離職後福利、辭退福利和其他長期福利。

短期薪酬主要包括職工工資、獎金、津貼和補貼、職工福利費、醫療保險費、工傷保險費、生育保險費、住房公積金、工會和教育經費、短期帶薪缺勤等，在職工提供服務的會計期間，將實際發生的短期薪酬確認為負債，並按照受益物件計入當期損益或相關資產成本。

離職後福利主要包括基本養老保險費、失業保險等，按照本公司承擔的風險和義務，分類為設定提存計劃、設定受益計劃。對於設定提存計劃在根據在資產負債表日為換取職工在會計期間提供的服務而向單獨主體繳存的提存金確認為負債，並按照受益物件計入當期損益或相關資產成本。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

23. Lease liabilities

(1) Initial measurement

The Group initially measures the lease liability at the present value of the lease payments outstanding at the commencement date of the lease term.

1) lease payments

Lease payments, which are payments made by the Group to the lessor related to the right to use the leased asset during the lease term, include: ① fixed payments and material fixed payments, net of amounts related to lease incentives if lease incentives exist; ② variable lease payments that depend on an index or rate, which is determined at initial measurement based on the index or rate at the beginning date of the lease term; ③ the exercise price of the purchase option if the Group reasonably determines that the purchase option will be exercised; ④ the amount to be paid to exercise the option to terminate the lease if the lease term reflects that the Group will exercise the option to terminate the lease; and ⑤ the amount expected to be paid based on the residual value of the guarantee provided by the Group.

2) Discount rate

In calculating the present value of the lease payments, the Group uses the lessee's average borrowing rate as the discount rate.

(2) Subsequent measurement

After the commencement date of the lease term, the Group subsequently measures the lease liability according to the following principles: ① when interest on the lease liability is recognized, the book value of the lease liability is increased; ② when lease payments are made, the book value of the lease liability is reduced; and ③ when there is a change in the lease payments due to revaluation or lease modification, the book value of the lease liability is remeasured.

The Group calculates interest expense on lease liabilities at a fixed periodic rate for each period of the lease term and recognizes it in profit or loss for the current period, except when it should be capitalized. The periodic interest rate is the discount rate used by the Group for the initial measurement of the lease liability or the revised discount rate used by the Group when the lease liability is required to be remeasured at the revised discount rate due to a change in the lease payments or due to a change in the lease.

三、重要會計政策及會計估計(續)

23. 租賃負債

(1) 初始計量

本集團按照租賃期開始日尚未支付的租賃付款額的現值對租賃負債進行初始計量。

1) 租賃付款額

租賃付款額，是指本集團向出租人支付的與在租賃期內使用租賃資產的權利相關的款項，包括：①固定付款額及實質固定付款額，存在租賃激勵的，扣除租賃激勵相關金額；②取決於指數或比率的可變租賃付款額，該款項在初始計量時根據租賃期開始日的指數或比率確定；③本集團合理確定將行使購買選擇權時，購買選擇權的行權價格；④租賃期反映出本集團將行使終止租賃選擇權時，行使終止租賃選擇權需支付的款項；⑤根據本集團提供的擔保餘值預計應支付的款項。

2) 折現率

在計算租賃付款額的現值時，本集團採用租賃主體平均借款利率作為折現率。

(2) 後續計量

在租賃期開始日後，本集團按以下原則對租賃負債進行後續計量：①確認租賃負債的利息時，增加租賃負債的賬面金額；②支付租賃付款額時，減少租賃負債的賬面金額；③因重估或租賃變更等原因導致租賃付款額發生變動時，重新計量租賃負債的賬面價值。

本集團按照固定的週期性利率計算租賃負債在租賃期內各期間的利息費用，並計入當期損益，但應當資本化的除外。週期性利率是指本集團對租賃負債進行初始計量時所採用的折現率，或者因租賃付款額發生變動或因租賃變更而需按照修訂後的折現率對租賃負債進行重新計量時，本集團所採用的修訂後的折現率。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

23. Lease liabilities (Cont'd)

(3) Remeasurement

After the commencement date of the lease term, the Group remeasures the lease liability at the present value of the changed lease payments and adjusts the book value of the right-of-use asset accordingly when the following occurs. If the book value of the right-of-use asset has been reduced to zero but the lease liability is subject to further reduction, the Group recognizes the remaining amount in profit or loss for the current period.

① changes in the amount of the substantive fixed payment (in this case, discounted using the original discount rate); ② changes in the amount expected to be payable on the residual value of the guarantee (in this case, discounted using the original discount rate); ③ changes in the index or rate used to determine the lease payment (in this case, discounted using the revised discount rate); ④ changes in the appraisal result of the purchase option (in this case, discounted using the revised discount rate); ⑤ changes in the appraisal result or actual exercise of the lease renewal option or lease termination option (in this case, discounted using the revised discount rate).

24. Provisions

The Group recognizes a liability for operations related to external guarantees, discounting of commercial acceptance bills, pending litigation or arbitration, product quality guarantees, and other contingencies if the following conditions are met: the obligation is a present obligation assumed by the Group; it is probable that the performance of the obligation will result in an outflow of economic benefits from the enterprise; and the amount of the obligation can be measured reliably.

Provisions are measured initially on the basis of the best estimate of the expenditure required to settle the related present obligation, taking into account factors such as the risks and uncertainties associated with the contingency and the time value of money. Where the effect of the time value of money is material, the best estimate is determined by discounting the relevant future cash outflows; the increase in the book value of the provisions due to the unwinding of discounts over time is recognized as interest expense.

If all or part of the expenditure required to settle the provision is expected to be reimbursed by a third party, the amount of reimbursement is recognized separately as an asset when it is substantially certain that it will be received, and the amount of reimbursement recognized does not exceed the book value of the provision.

The book value of provisions is reviewed at each balance sheet date and is adjusted appropriately to reflect the current best estimate.

三、重要會計政策及會計估計(續)

23. 租賃負債(續)

(3) 重新計量

在租賃期開始日後，發生下列情形時，本集團按照變動後租賃付款額的現值重新計量租賃負債，並相應調整使用權資產的賬面價值。使用權資產的賬面價值已調減至零，但租賃負債仍需進一步調減的，本集團將剩餘金額計入當期損益。①實質固定付款額發生變動(該情形下，採用原折現率折現)；②擔保餘值預計的應付金額發生變動(該情形下，採用原折現率折現)；③用於確定租賃付款額的指數或比率發生變動(該情形下，採用修訂後的折現率折現)；④購買選擇權的評估結果發生變化(該情形下，採用修訂後的折現率折現)；⑤續租選擇權或終止租賃選擇權的評估結果或實際行使情況發生變化(該情形下，採用修訂後的折現率折現)。

24. 預計負債

當與對外擔保、商業承兌匯票貼現、未決訴訟或仲裁、產品品質保證等或有事項相關的業務同時符合以下條件時，本集團將其確認為負債：該義務是本集團承擔的現時義務；該義務的履行很可能導致經濟利益流出企業；該義務的金額能夠可靠地計量。

預計負債按照履行相關現時義務所需支出的最佳估計數進行初始計量，並綜合考慮與或有事項有關的風險、不確定性和貨幣時間價值等因素。貨幣時間價值影響重大的，通過對相關未來現金流出進行折現後確定最佳估計數；因隨著時間推移所進行的折現還原而導致的預計負債賬面價值的增加金額，確認為利息費用。

如果清償預計負債所需支出全部或部分預期由協力廠商補償的，補償金額在基本確定能夠收到時，作為資產單獨確認，且確認的補償金額不超過預計負債的賬面價值。

每個資產負債表日對預計負債的賬面價值進行覆核並進行適當調整以反映當前最佳估計數。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

25. Revenue

The Group's operating income mainly consists of revenues such as revenue from sales of goods and revenue from quality and technology services.

(1) Revenue recognition principles

The Group recognizes revenue when it has fulfilled its performance obligations under the contract, that is, when the customer obtains control of the relevant goods or services.

Where a contract contains two or more performance obligations, the Group apportions the transaction price to each individual performance obligation at the beginning of the contract in proportion to the relative share of the individual selling price of the goods or services promised by each individual performance obligation and measures revenue based on the transaction price apportioned to each individual performance obligation.

The transaction price is the amount of consideration to which the Group is expected to be entitled as a result of the transfer of goods or services to the customer, excluding amounts collected on behalf of third parties. The transaction price recognized by the Group does not exceed the amount for which it is highly probable that there will be no material reversal of revenue recognized in the aggregate when the relevant uncertainty is removed. The amounts expected to be returned to customers are accounted for as liabilities and are not included in the transaction price. Where there is a significant financing component in the contract, the Group determines the transaction price based on the amount payable in the hypothetical case where the customer will pay in cash as soon as control of the goods or services is acquired. The difference between this transaction price and the contract consideration is amortized over the term of the contract using the effective interest method. If, at the contract start date, the Group expects that the interval between the customer's acquisition of control of the goods or services and the customer's payment of the price does not exceed one year, the existence of a significant financing component in the contract is not considered.

三、重要會計政策及會計估計(續)

25. 收入

本集團的營業收入主要包括銷售商品收入、質量技術服務收入。

(1) 收入確認原則

本集團在履行了合同中的履約義務，即在客戶取得相關商品或服務的控制權時，確認收入。

合同中包含兩項或多項履約義務的，本集團在合同開始時，按照個單項履約義務所承諾商品或服務的單獨售價的相對比例，將交易價格分攤至各單項履約義務，按照分攤至各單項履約義務的交易價格計量收入。

交易價格是本集團因向客戶轉讓商品或服務而預期有權收取的對價金額，不包括代協力廠商收取的款項。本集團確認的交易價格不超過在相關不確定性消除時累計已確認收入極可能不會發生重大轉回的金額。預期將退還給客戶的款項作為負債不計入交易價格。合同中存在重大融資成分的，本集團按照假定客戶在取得商品或服務控制權時即以現金支付的應付金額確定交易價格。該交易價格與合同對價之間的差額，在合同期間內採用實際利率法攤銷。合同開始日，本集團預計客戶取得商品或服務控制權與客戶支付價款間隔不超過一年的，不考慮合同中存在的重大融資成分。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

25. Revenue (Cont'd)

(1) Revenue recognition principles (Cont'd)

A performance obligation is fulfilled within a certain period of time if one of the following conditions is met; a performance obligation is fulfilled at a certain point in time if none of the following conditions are met:

- 1) The customer obtains and consumes the economic benefits arising from the Group's performance at the time of the Group's performance.
- 2) The customer is able to control the commodities under construction in the course of the Group's performance.
- 3) The goods produced in the course of the Group's performance are of irreplaceable use and the Group is entitled to receive payment for the cumulative portion of performance completed to date throughout the term of the contract.

For performance obligations that are satisfied within a certain period of time, the Group recognizes revenue in accordance with the progress of performance during that period, and the progress of performance is determined by the output method. When the progress of performance is not reasonably determinable, if the costs already incurred by the Group are expected to be reimbursed, revenue is recognized in the amount of the costs already incurred until the progress of performance can be reasonably determined.

For performance obligations performed at a point in time, the Group recognizes revenue at the point in time when the customer obtains control of the relevant goods or services. In determining whether the customer has acquired control of the goods or services, the Group considers the following indications:

- 1) The Group has a present right to receive payment in respect of the goods or services.
- 2) The Group has transferred legal ownership of the goods to the customer.
- 3) The Group has physically transferred the goods to the customer.
- 4) The Group has transferred the principal risks and rewards of ownership of the goods to the customer.
- 5) The customer has accepted the goods or services, etc.

三、重要會計政策及會計估計(續)

25. 收入(續)

(1) 收入確認原則(續)

滿足下列條件之一時，本集團屬於在某一時段內履行履約義務；否則，屬於在某一時點履行履約義務：

- ① 客戶在本集團履約的同時即取得並消耗本集團履約所帶來的經濟利益。
- ② 客戶能夠控制本集團履約過程中在建的商品。
- ③ 在本集團履約過程中所產出的商品具有不可替代用途，且本集團在整個合同期間內有權就累計至今已完成的履約部分收取款項。

對於在某一時段內履行的履約義務，本集團在該段時間內按照履約進度確認收入，並按照產出法確定履約進度。履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。

對於在某一時點履行的履約義務，本集團在客戶取得相關商品或服務控制權時點確認收入。在判斷客戶是否已取得商品或服務控制權時，本集團考慮下列跡象：

- ① 本集團就該商品或服務享有現時收款權利。
- ② 本集團已將該商品的法定所有權轉移給客戶。
- ③ 本集團已將該商品的實物轉移給客戶。
- ④ 本集團已將該商品所有權上的主要風險和報酬轉移給客戶。
- ⑤ 客戶已接受該商品或服務等。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

25. Revenue (Cont'd)

(1) Revenue recognition principles (Cont'd)

The Group's rights to receive consideration for goods or services that have been transferred to customers are presented as contract assets, and contract assets are impaired on the basis of expected credit losses. The Group's unconditional right to receive consideration from customers is presented as a receivable. The Group's obligation to transfer goods or services to customers for consideration received or receivable is presented as a contractual liability.

(2) Specific accounting policies related to the Company's principal activities in obtaining revenue

1) Sales of goods

The realization of sales revenue is recognized when control of the product has been transferred to the purchaser, continuing management and control of the product is no longer exercised and the related costs can be measured reliably. The Group recognizes revenue when the products are shipped to the designated location in accordance with the terms of the agreements or contracts and the acceptance is confirmed by the purchaser.

2) Quality and technology services

The Group provides quality and technology services to other companies producing ready-mixed concrete. Revenue from quality and technology services is recognized on the basis of the volume of work confirmed by the purchaser.

26. Government grants

The Group's government grants include fiscal subsidies and tax rebates. Among them, asset-related government grants refer to those obtained by the Group for the acquisition, construction, or other formation of long-term assets; income-related government grants refer to those other than asset-related government grants. If the recipients of the grants are not specified in the government documents, the Group will judge in accordance with the above principle of distinction, and if it is difficult to distinguish, it will be classified as income-related government grants as a whole.

Government grants are measured at the amount actually received if they are monetary assets. For subsidies allocated according to a fixed flat rate, or when there is conclusive evidence at year-end that the relevant conditions specified in the financial support policy can be met and the financial support funds are expected to be received, the subsidies are measured at the amount receivable; government grants are measured at fair value if they are non-monetary assets, or at a nominal amount (RMB1) if the fair value cannot be reliably obtained.

三、重要會計政策及會計估計(續)

25. 收入(續)

(1) 收入確認原則(續)

本集團已向客戶轉讓商品或服務而有權收取對價的權利作為合同資產列示，合同資產以預期信用損失為基礎計提減值。本集團擁有的無條件向客戶收取對價的權利作為應收款項列示。本集團已收或應收客戶對價而應向客戶轉讓商品或服務的義務作為合同負債列示。

(2) 與本公司取得收入的主要活動相關的具體會計政策

1) 銷售商品

在已將產品的控制權轉移給購貨方，不再對該產品實施繼續管理和控制，相關的成本能夠可靠計量時確認銷售收入的實現。本集團將產品按照協定合同規定運至指定地點，由採購方確認接收後，確認收入。

2) 質量技術服務

本集團向其他生產預拌混凝土的公司提供質量技術服務。質量技術服務收入按由採購方確認的工作量予以確認。

26. 政府補助

本集團的政府補助包括財政補貼、稅費返還等。其中，與資產相關的政府補助，是指本集團取得的、用於購建或以其他方式形成長期資產的政府補助；與收益相關的政府補助，是指除與資產相關的政府補助之外的政府補助。如果政府文件中未明確規定補助物件，本集團按照上述區分原則進行判斷，難以區分的，整體歸類為與收益相關的政府補助。

政府補助為貨幣性資產的，按照實際收到的金額計量，對於按照固定的定額標準撥付的補助，或對年末有確鑿證據表明能夠符合財政扶持政策規定的相關條件且預計能夠收到財政扶持資金時，按照應收的金額計量；政府補助為非貨幣性資產的，按照公允價值計量，公允價值不能可靠取得的，按照名義金額(1元)計量。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

26. Government grants (Cont'd)

Asset-related government grants are recognized as deferred income and charged to current profit or loss in accordance with a reasonable and systematic method over the useful life of the related assets.

If the related assets are sold, transferred, scrapped, or destroyed before the end of their useful life, the unallocated balance of the related deferred income is transferred to profit or loss in the period in which the assets are disposed of.

Income-related government grants that are intended to compensate for related costs or losses in subsequent periods are recognized as deferred income and charged to current profit or loss in the period in which the related costs or losses are recognized. Government grants related to ordinary activities are recorded in other income in accordance with the substance of economic operations. Government grants that are not related to ordinary activities are included in non-operating income and expenses.

When the Group obtains policy-based preferential loan subsidies, based on whether the interest subsidies are allocated to the lending banks or to the Group, the Group accounts for them in accordance with the following principles:

- (1) If the interest subsidies are allocated to the lending bank and the lending bank provides a loan to the Group at a policy-based preferential interest rate, the Group uses the actual amount of the loan received as the recorded value of the loan and calculates the relevant borrowing fee according to the principal amount of the loan and the preferential interest rate.
- (2) If the interest subsidies are allocated directly to the Group, the Group offsets the interest subsidies against the relevant borrowing costs.

三、重要會計政策及會計估計(續)

26. 政府補助(續)

與資產相關的政府補助，確認為遞延收益，在相關資產使用壽命內按照合理、系統的方法計入當期損益。

相關資產在使用壽命結束前被出售、轉讓、報廢或發生毀損的，將尚未分配的相關遞延收益餘額轉入資產處置當期的損益。

與收益相關的政府補助，用於補償以後期間的相關成本費用或損失的，確認為遞延收益，並在確認相關成本費用或損失的期間計入當期損益。與日常活動相關的政府補助，按照經濟業務實質，計入其他收益。與日常活動無關的政府補助，計入營業外收支。

本集團取得政策性優惠貸款貼息的，區分財政將貼息資金撥付給貸款銀行和財政將貼息資金直接撥付給本集團兩種情況，分別按照以下原則進行會計處理：

- (1) 財政將貼息資金撥付給貸款銀行，由貸款銀行以政策性優惠利率向本集團提供貸款的，本集團以實際收到的借款金額作為借款的入賬價值，按照借款本金和該政策性優惠利率計算相關借款費用。
- (2) 財政將貼息資金直接撥付給本集團，本集團將對應的貼息沖減相關借款費用。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

26. Government grants (Cont'd)

If the Group's recognized government grants need to be refunded, the accounting treatment in the period requiring refund shall be as follows:

- (1) If the book value of the relevant asset was written off on initial recognition, the book value of the asset is adjusted.
- (2) If there is a related deferred income, the book balance of the related deferred income is written down and the excess is recognized in the current profit or loss.
- (3) In other cases, it is recognized directly in current profit or loss.

27. Deferred tax assets and deferred tax liabilities

The Group's deferred tax assets and deferred tax liabilities are recognized on the basis of the difference between the tax bases of assets and liabilities and their book values (temporary differences). For deductible losses that can be offset against taxable income in subsequent years in accordance with the tax law, a corresponding deferred tax asset is recognized. For temporary differences arising from the initial recognition of goodwill, no corresponding deferred tax liabilities are recognized. For temporary differences resulting from the initial recognition of assets or liabilities arising from transactions that neither affect accounting profit nor taxable income (or deductible losses) in a non-business combination, the corresponding deferred tax assets and deferred tax liabilities are not recognized. At the balance sheet date, deferred tax assets and deferred tax liabilities are measured at the tax rates that are expected to be applied in the period in which the asset is recovered or the liability is settled.

The Group recognizes deferred tax assets at the amount limited by future taxable income that is likely to be obtained to offset deductible temporary differences, deductible losses, and tax credits.

三、重要會計政策及會計估計(續)

26. 政府補助(續)

本集團已確認的政府補助需要退回的，在需要退回的當期分情況按照以下規定進行會計處理：

- (1) 初始確認時沖減相關資產賬面價值的，調整資產賬面價值。
- (2) 存在相關遞延收益的，沖減相關遞延收益賬面餘額，超出部分計入當期損益。
- (3) 屬於其他情況的，直接計入當期損益。

27. 遞延所得稅資產和遞延所得稅負債

本集團遞延所得稅資產和遞延所得稅負債根據資產和負債的計稅基礎與其賬面價值的差額(暫時性差異)計算確認。對於按照稅法規定能夠於以後年度抵減應納稅所得額的可抵扣虧損，確認相應的遞延所得稅資產。對於商譽的初始確認產生的暫時性差異，不確認相應的遞延所得稅負債。對於既不影響會計利潤也不影響應納稅所得額(或可抵扣虧損)的非企業合併的交易中產生的資產或負債的初始確認形成的暫時性差異，不確認相應的遞延所得稅資產和遞延所得稅負債。於資產負債表日，遞延所得稅資產和遞延所得稅負債，按照預期收回該資產或清償該負債期間的適用稅率計量。

本集團以很可能取得用來抵扣可抵扣暫時性差異、可抵扣虧損和稅款抵減的未來應納稅所得額為限，確認遞延所得稅資產。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

27. Deferred tax assets and deferred tax liabilities (Cont'd)

Deferred tax assets and deferred tax liabilities are presented net of offset if the following conditions are also met:

- (1) Deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the same taxpayer within the Group;
- (2) This taxpayer within the Group has a legal right to settle current tax assets and current tax liabilities on a net basis.

28. Lease

(1) Identification of the lease

A lease is a contract in which the lessor transfers the right to use an asset to the lessee for a certain period of time in return for consideration. At the contract start date, the Group assesses whether the contract is a lease or contains a lease. A contract is a lease or contains a lease if one party to the contract cedes the right to control the use of one or more identified assets for a specified period of time in exchange for consideration. To determine whether the contract cedes the right to control the use of the identified assets for a certain period of time, the Group assesses whether the customer under the contract is entitled to receive substantially all of the economic benefits arising from the use of the identified assets during the period of use and has the right to dominate the use of the identified assets during that period of use.

If a contract contains several separate leases, the Group splits the contract and accounts for each separate lease separately. If a contract contains both lease and non-lease components, the Group accounts for the lease and non-lease components after splitting them.

三、重要會計政策及會計估計(續)

27. 遞延所得稅資產和遞延所得稅負債(續)

同時滿足下列條件的遞延所得稅資產和遞延所得稅負債以抵消後的淨額列示：

- (1) 遞延所得稅資產和遞延所得稅負債與同一稅收徵管部門對本集團內同一納稅主體徵收的所得稅相關；
- (2) 本集團內該納稅主體擁有以淨額結算當期所得稅資產及當期所得稅負債的法定權利。

28. 租賃

(1) 租賃的識別

租賃，是指在一定期間內，出租人將資產的使用權讓與承租人以獲取對價的合同。在合同開始日，本集團評估合同是否為租賃或者包含租賃。如果合同一方讓渡了在一定期間內控制一項或多項已識別資產使用的權利以換取對價，則該合同為租賃或者包含租賃。為確定合同是否讓渡了在一定期間內控制已識別資產使用的權利，本集團評估合同中的客戶是否有權獲得在使用期間內因使用已識別資產所產生的幾乎全部經濟利益，並有權在該使用期間主導已識別資產的使用。

合同中同時包含多項單獨租賃的，本集團將合同予以分拆，並分別對各項單獨租賃進行會計處理。合同中同時包含租賃和非租賃部分的，本集團將租賃和非租賃部分分拆後進行會計處理。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

28. Lease (Cont'd)

(2) The Group as the lessee

1) Lease recognition

The Group recognizes right-of-use assets and lease liabilities for the lease at the commencement date of the lease. For the recognition and measurement of right-of-use assets and lease liabilities, please refer to Note III. "18. Right-of-use assets" and "23. Lease liabilities".

2) Lease changes

A lease change refers to a change of lease scope, lease consideration, or lease term other than the original contract terms, including adding or terminating the right to use one or more leased assets, extending or shortening the lease term stipulated in the contract, etc. The effective date of a lease change refers to the date when both parties agree on the lease change.

If a lease change occurs and the following conditions are met, the Group accounts for the lease change as a separate lease: ① the lease change expands the scope of the lease or extends the lease term by adding the right to use one or more leased assets; ② the increased consideration is equivalent to the separate price of the expanded portion of the lease scope or the extended portion of the lease term adjusted for the circumstances of the contract.

If a lease change is not accounted for as a separate lease, the Group re-determines the lease term after the change by apportioning the consideration of the modified contract in accordance with the relevant provisions of the Lease Guidelines on the effective date of the lease change, and discounts the changed lease payment amount using the revised discount rate to re-measure the lease liability. In calculating the present value of the changed lease payments, the Group uses the interest rate implicit in the lease for the remaining lease term as the discount rate. If the interest rate implicit in the lease for the remaining lease term cannot be determined, the Group uses the interest rate of the lessee's incremental borrowing on the effective date of the lease change as the discount rate. With respect to the impact of the above lease liability adjustment, the Group distinguishes the following circumstances for accounting treatment: ① If the lease change results in a smaller scope of the lease or a shorter lease term, the lessee shall reduce the book value of the right-of-use asset and record the gain or loss related to the partial termination or complete termination of the lease in current profit or loss. ② If other lease changes result in a remeasurement of the lease liability, the lessee adjusts the book value of the right-of-use asset accordingly.

三、重要會計政策及會計估計(續)

28. 租賃(續)

(2) 本集團作為承租人

1) 租賃確認

在租賃期開始日，本集團對租賃確認使用權資產和租賃負債。使用權資產和租賃負債的確認和計量參見附註三「18.使用權資產」以及「23.租賃負債」。

2) 租賃變更

租賃變更，是指原合同條款之外的租賃範圍、租賃對價、租賃期限的變更，包括增加或終止一項或多項租賃資產的使用權，延長或縮短合同規定的租賃期等。租賃變更生效日，是指雙方就租賃變更達成一致的日期。

租賃發生變更且同時符合下列條件的，本集團將該租賃變更作為一項單獨租賃進行會計處理：①該租賃變更通過增加一項或多項租賃資產的使用權而擴大了租賃範圍或延長了租賃期限；②增加的對價與租賃範圍擴大部分或租賃期限延長部分的單獨價格按該合同情況調整後的金額相當。

租賃變更未作為一項單獨租賃進行會計處理的，在租賃變更生效日，本集團按照租賃準則有關規定對變更後合同的對價進行分攤，重新確定變更後的租賃期；並採用修訂後的折現率對變更後的租賃付款額進行折現，以重新計量租賃負債。在計算變更後租賃付款額的現值時，本集團採用剩餘租賃期間的租賃內含利率作為折現率；無法確定剩餘租賃期間的租賃內含利率的，本集團採用租賃變更生效日的承租人增量借款利率作為折現率。就上述租賃負債調整的影響，本集團區分以下情形進行會計處理：①租賃變更導致租賃範圍縮小或租賃期縮短的，承租人應當調減使用權資產的賬面價值，並將部分終止或完全終止租賃的相關利得或損失計入當期損益。②其他租賃變更導致租賃負債重新計量的，承租人相應調整使用權資產的賬面價值。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

28. Lease (Cont'd)

(2) The Group as the lessee (Cont'd)

3) Short-term leases and leases of low-value assets

The Group chooses not to recognize right-of-use assets and lease liabilities for short-term leases with lease terms of less than 12 months and leases of low-value assets where the individual leased assets are brand-new assets. The Group recognizes lease payments for short-term leases and leases of low-value assets in the cost of the related assets or in current profit or loss on a straight-line basis or other systematic, reasonable basis in each period of the lease term.

(3) The Group as the lessor

Based on the assessment that the contract is a lease or contains a lease according to (1) above, the Group, as the lessor, classifies the leases into finance leases and operating leases at the commencement date of the leases.

If a lease transfers substantially all the risks and rewards associated with the ownership of the leased asset, the lessor classifies the lease as a finance lease and leases other than finance leases as operating leases.

A lease is generally classified by the Group as a finance lease if one or more of the following circumstances exist: ① at the end of the lease term, the ownership of the leased asset is transferred to the lessee; ② the lessee has an option to purchase the leased asset and the purchase price entered into is sufficiently low compared with the fair value of the leased asset at the time the option is expected to be exercised, so that it is reasonably certain at the inception date of the lease that the lessee will exercise the option; ③ although ownership to the asset does not transfer, the lease term represents a substantial portion of the useful life of the leased asset (not less than 75% of the useful life of the leased asset); ④ at the lease commencement date, the present value of the lease receipts is nearly equal to the fair value of the leased asset (not less than 90% of the fair value of the leased asset); and ⑤ the leased asset is special in nature and can only be used by the lessee if no major modifications are made. The Group may also classify a lease as a finance lease if one or more of the following indications exist: ① if the lessee revokes the lease, the loss to the lessor caused by the revocation is borne by the lessee; ② the gain or loss arising from fluctuations in the fair value of the residual value of the asset is attributable to the lessee; and ③ the lessee has the ability to continue the lease to the next period at a rental rate well below the market level.

三、重要會計政策及會計估計(續)

28. 租賃(續)

(2) 本集團作為承租人(續)

3) 短期租賃和低價值資產租賃

對於租賃期不超過12個月的短期租賃和單項租賃資產為全新資產時價值較低的低價值資產租賃，本集團選擇不確認使用權資產和租賃負債。本集團將短期租賃和低價值資產租賃的租賃付款額，在租賃期內各個期間按照直線法或其他系統合理的方法計入相關資產成本或當期損益。

(3) 本集團為出租人

在(1)評估的該合同為租賃或包含租賃的基礎上，本集團作為出租人，在租賃開始日，將租賃分為融資租賃和經營租賃。

如果一項租賃實質上轉移了與租賃資產所有權有關的幾乎全部風險和報酬，出租人將該項租賃分類為融資租賃，除融資租賃以外的其他租賃分類為經營租賃。

一項租賃存在下列一種或多種情形的，本集團通常將其分類為融資租賃：①在租賃期屆滿時，租賃資產的所有權轉移給承租人；②承租人有購買租賃資產的選擇權，所訂立的購買價款與預計行使選擇權時租賃資產的公允價值相比足夠低，因而在租賃開始日就可以合理確定承租人將行使該選擇權；③資產的所有權雖然不轉移，但租賃期佔租賃資產使用壽命的大部分(不低於租賃資產使用壽命的75%)；④在租賃開始日，租賃收款額的現值幾乎相當於租賃資產的公允價值(不低於租賃資產公允價值的90%)；⑤租賃資產性質特殊，如果不作較大改造，只有承租人才能使用。一項租賃存在下列一項或多項跡象的，本集團也可能將其分類為融資租賃：①若承租人撤銷租賃，撤銷租賃對出租人造成的損失由承租人承擔；②資產餘值的公允價值波動所產生的利得或損失歸屬於承租人；③承租人有能力以遠低於市場水準的租金繼續租賃至下一期間。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

28. Lease (Cont'd)

(3) The Group as the lessor (Cont'd)

1) Accounting for finance leases

Initial measurement

On the commencement date of the lease term, the Group recognizes finance lease receivables for finance leases and derecognizes the finance lease assets. When the Group makes an initial measurement of finance lease receivables, the net lease investment is used as the recorded value of the finance lease receivables.

The net lease investment is the sum of the unguaranteed residual value and the present value of the lease payments not yet received at the commencement date of the lease term discounted at the interest rate implicit in the lease. The lease receipt amount, which is the amount receivable by the lessor from the lessee for ceding the right to use the leased asset during the lease term, includes: ① the amount of fixed payments to be paid by the lessee and the amount of substantive fixed payments; if there is a lease incentive, the amount related to the lease incentive is deducted; ② the amount of variable lease payments depending on an index or rate, which is determined at the time of initial measurement based on the index or rate at the start date of the lease term; ③ the exercise price of the purchase option, provided that it is reasonably certain that the lessee will exercise the option; ④ the amount to be paid by the lessee to exercise the option to terminate the lease, provided that the lease term reflects that the lessee will exercise the option to terminate the lease; and ⑤ the residual value of the guarantee provided to the lessor by the lessee, a party related to the lessee, and an independent third party with the financial ability to meet the guarantee obligation.

Subsequent measurement

The Group calculates and recognizes interest income for each period of the lease term based on a fixed periodic interest rate. This periodic interest rate is the revised discount rate determined in accordance with the relevant provisions when the implicit discount rate is used to determine the net lease investment (in the case of a sublease, if the interest rate implicit in the lease for the sublease cannot be determined, the discount rate of the original lease (adjusted based on initial direct costs associated with subleases) is used) or when a change in a finance lease is not accounted for as a separate lease and the condition that the lease would have been classified as a finance lease had the change been effective at the lease commencement date is met.

三、重要會計政策及會計估計(續)

28. 租賃(續)

(3) 本集團為出租人(續)

1) 融資租賃會計處理

初始計量

在租賃期開始日，本集團對融資租賃確認應收融資租賃款，並終止確認融資租賃資產。本集團對應收融資租賃款進行初始計量時，以租賃投資淨額作為應收融資租賃款的入賬價值。

租賃投資淨額為未擔保餘值和租賃期開始日尚未收到的租賃收款額按照租賃內含利率折現的現值之和。租賃收款額，是指出租人因讓渡在租賃期內使用租賃資產的權利而應向承租人收取的款項，包括：①承租人需支付的固定付款額及實質固定付款額；存在租賃激勵的，扣除租賃激勵相關金額；②取決於指數或比率的可變租賃付款額，該款項在初始計量時根據租賃期開始日的指數或比率確定；③購買選擇權的行權價格，前提是合理確定承租人將行使該選擇權；④承租人行使終止租賃選擇權需支付的款項，前提是租賃期反映出承租人將行使終止租賃選擇權；⑤由承租人、與承租人有關的一方以及有經濟能力履行擔保義務的獨立協力廠商向出租人提供的擔保餘值。

後續計量

本集團按照固定的週期性利率計算並確認租賃期內各個期間的利息收入。該週期性利率，是指確定租賃投資淨額採用內含折現率(轉租情況下，若轉租的租賃內含利率無法確定，採用原租賃的折現率(根據與轉租有關的初始直接費用進行調整))，或者融資租賃的變更未作為一項單獨租賃進行會計處理，且滿足假如變更在租賃開始日生效，該租賃會被分類為融資租賃條件時按相關規定確定的修訂後的折現率。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

28. Lease (Cont'd)

(3) The Group as the lessor (Cont'd)

1) Accounting for finance leases (Cont'd)

Accounting for lease changes

If a change in a finance lease occurs and the following conditions are met, the Group accounts for the change as a separate lease: ① the change expands the scope of the lease by adding the right to use one or more leased assets, and ② the increased consideration is equivalent to the separate price of the expanded portion of the lease-adjusted for the circumstances of the contract.

If a change in a finance lease is not accounted for as a separate lease and the condition that the lease would have been classified as an operating lease had the change been effective on the commencement date of the lease is met, the Group accounts for the change as a new lease from the effective date of the lease change and uses the net lease investment prior to the effective date of the lease change as the book value of the leased asset.

2) Accounting for operating leases

Treatment of rent

The Group recognizes lease receipts from operating leases as rental income using the straight-line method over the respective periods of the lease term.

Incentives offered

Where a rent-free period is provided, the Group allocates the total rent on a straight-line basis over the entire lease term without deducting the rent-free period, and rental income should be recognized over the rent-free period. If the Group bears certain expenses of the lessee, such expenses are deducted from the total rental income, and the balance of rental income after deductions is allocated over the lease term.

Initial direct costs

The initial direct costs incurred by the Group in connection with operating leases should be capitalized to the cost of the underlying leased assets and recognized in current profit or loss over the lease terms on the same recognition basis as rental income.

三、重要會計政策及會計估計(續)

28. 租賃(續)

(3) 本集團為出租人(續)

1) 融資租賃會計處理(續)

租賃變更的會計處理

融資租賃發生變更且同時符合下列條件的，本集團將該變更作為一項單獨租賃進行會計處理：

①該變更通過增加一項或多項租賃資產的使用權而擴大了租賃範圍；②增加的對價與租賃範圍擴大部分的單獨價格按該合同情況調整後的金額相當。

如果融資租賃的變更未作為一項單獨租賃進行會計處理，且滿足假如變更在租賃開始日生效，該租賃會被分類為經營租賃條件的，本集團自租賃變更生效日開始將其作為一項新租賃進行會計處理，並以租賃變更生效日前的租賃投資淨額作為租賃資產的賬面價值。

2) 經營租賃的會計處理

租金的處理

在租賃期內各個期間，本集團採用直線法將經營租賃的租賃收款額確認為租金收入。

提供的激勵措施

提供免租期的，本集團將租金總額在不扣除免租期的整個租賃期內，按直線法進行分配，免租期內應當確認租金收入。本集團承擔了承租人某些費用的，將該費用自租金收入總額中扣除，按扣除後的租金收入餘額在租賃期內進行分配。

初始直接費用

本集團發生的與經營租賃有關的初始直接費用應當資本化至租賃標的資產的成本，在租賃期內按照與租金收入相同的確認基礎分期計入當期損益。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cont'd)

28. Lease (Cont'd)

(3) The Group as the lessor (Cont'd)

2) Accounting for operating leases (Cont'd)

Depreciation

For fixed assets under operating leases, the Group depreciates them using the depreciation policy for similar assets; for other operating lease assets, the Group uses a systematic and reasonable method to amortize them.

Variable lease payments

Variable lease payments acquired by the Group in connection with operating leases that are not included in the lease receipts are recognized in profit or loss when they are actually incurred.

Changes in operating leases

If a change in an operating lease occurs, the Group accounts for it as a new lease from the effective date of the change, and the amount of lease receipts received in advance or receivable in connection with the lease before the change is considered to be the amount of lease receipts for the new lease.

29. Discontinued operations

A discontinued operation is a component of the Group that meets one of the following conditions and is capable of being separately distinguished, which has been disposed of or classified as held for sale: (1) the component represents a separate major line of business or geographical area of operations; (2) the component is part of an associated plan to dispose of a separate major line of business or geographical area of operations; and (3) the component is a subsidiary acquired exclusively with a view to resale.

30. Significant changes in accounting policies and accounting estimates

(1) Significant changes in accounting policies

The Group had no significant changes in accounting policies from January to June 2024.

(2) Significant changes in accounting estimates

The Group had no significant changes in accounting estimates from January to June 2024.

三、重要會計政策及會計估計(續)

28. 租賃(續)

(3) 本集團為出租人(續)

2) 經營租賃的會計處理(續)

折舊

對於經營租賃資產中的固定資產，本集團採用類似資產的折舊政策計提折舊；對於其他經營租賃資產，採用系統合理的方法進行攤銷。

可變租賃付款額

本集團取得的與經營租賃有關的未計入租賃收款額的可變租賃付款額，在實際發生時計入當期損益。

經營租賃的變更

經營租賃發生變更的，本集團自變更生效日開始，將其作為一項新的租賃進行會計處理，與變更前租賃有關的預收或應收租賃收款額視為新租賃的收款額。

29. 終止經營

終止經營，是指本集團滿足下列條件之一的、能夠單獨區分的組成部分，且該組成部分已經處置或劃分為持有待售類別：(1)該組成部分代表一項獨立的主要業務或一個單獨的主要經營地區；(2)該組成部分是擬對一項獨立的主要業務或一個單獨的主要經營地區進行處置的一項相關聯計劃的一部分；(3)該組成部分是專為轉售而取得的子公司。

30. 重要會計政策和會計估計變更

(1) 重要會計政策變更

本集團2024年1-6月無重要會計政策變更事項。

(2) 重要會計估計變更

本集團2024年1-6月無重要會計估計變更事項。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

IV. Taxation

1. The main tax categories and tax rates

Tax category 稅種	Basis for taxation 計稅依據	Tax rate 稅率
Corporate income tax 企業所得稅	Taxable income 應納稅所得額	25%, 15%
VAT 增值稅	Taxable value-added amount (Taxable amount is calculated using the taxable sales amount multiplied by the effective tax rate less deductible input tax of the current period) 應納稅增值額(除簡易徵收外，應納稅額按應納稅銷售額乘以適用稅率扣除當期允許抵扣的進項稅後的餘額計算)	13%, 9%, 6%, 5%, 3%
Urban maintenance and construction tax 城市維護建設稅	Turnover tax payable 應納流轉稅額	7%, 5%, 1%
Education surcharges 教育費附加	Taxable turnover 應納流轉稅額	3%
Local education surcharge 地方教育費附加	Turnover tax payable 應納流轉稅額	2%

Descriptions of taxpayers with different corporate income tax rates:

不同企業所得稅稅率納稅主體說明：

Name of taxpayer 納稅主體名稱	Income tax rate 所得稅稅率
YCIH Green High-Performance Concrete Company Limited	雲南建投綠色高性能混凝土股份有限公司 15%
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司 15%
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司 15%
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司 15%
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司 15%
YCIH Green Development Co., Ltd.	雲南建投綠色發展有限公司 25%
YCIH Aggregate Co., Ltd.	雲南建投砂石料有限公司 25%
Yunjian Green Concrete Kunming Green Building Materials Co., Ltd.	雲建綠矽昆明綠色建材有限公司 25%
Yunjian Green Concrete Chuxiong Green Building Materials Co., Ltd.	雲建綠矽楚雄綠色建材有限公司 25%
Jiantou Group Lijiang Green Building Materials Co., Ltd.	建投集團麗江綠色建材有限公司 25%

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

IV. TAXATION (Cont'd)

2. Tax benefits

(1) Enterprise income tax

- 1) The Company obtained the Certificate of *High-tech Enterprise* (No.GR202353000263) in 2023, with a validity period of 3 years. The Company is subject to the preferential corporate income tax rate of 15% from January to June 2024.
- 2) YCIH Polymer Materials Co., Ltd., a subsidiary of the Company, obtained the *Certificate of High-tech Enterprise* (No.GR202253000186) in 2022, with a validity period of 3 years. YCIH Polymer Materials Co., Ltd. is subject to the preferential corporate income tax rate of 15% from January to June 2024.
- 3) YCIH Qujing Building Materials Co., Ltd., a subsidiary of the Company, obtained the *Certificate of High-tech Enterprise* (No.GR202153000068) in 2021, with a validity period of 3 years. YCIH Qujing Building Materials Co., Ltd. is subject to the preferential corporate income tax rate of 15% from January to June 2024.
- 4) YCIH Yuxi Building Materials Co., Ltd., a subsidiary of the Company, obtained the *Certificate of High-tech Enterprise* (No.GR202253000186) in 2022, with a validity period of 3 years. YCIH Yuxi Building Materials Co., Ltd. is subject to the preferential corporate income tax rate of 15% from January to June 2024.
- 5) YCIH Baoshan Yongchang Building Materials Co., Ltd., a subsidiary of the Company, obtained the *Certificate of High-tech Enterprise* (No.GR202353000696) in 2023, with a validity period of 3 years. YCIH Baoshan Yongchang Building Materials Co., Ltd. is subject to the preferential corporate income tax rate of 15% from January to June 2024.

四、稅項(續)

2. 稅收優惠

(1) 企業所得稅

- 1) 本公司於2023年取得《高新技術企業證書》(證書編號為GR202353000263)，該證書的有效期限為3年，本公司2024年1-6月享受15%的優惠稅率。
- 2) 本公司的子公司雲南建投高分子材料有限公司於2022年取得《高新技術企業證書》(證書編號為GR202253000186)，該證書的有效期限為3年，雲南建投高分子材料有限公司2024年1-6月享受15%的優惠稅率。
- 3) 本公司的子公司雲南建投曲靖建材有限公司於2021年取得《高新技術企業證書》(證書編號為GR202153000068)，該證書的有效期限為3年，雲南建投曲靖建材有限公司2024年1-6月享受15%的優惠稅率。
- 4) 本公司的子公司雲南建投玉溪建材有限公司於2022年取得《高新技術企業證書》(證書編號為GR202253000186)，該證書的有效期限為3年，雲南建投玉溪建材有限公司2024年1-6月享受15%的優惠稅率。
- 5) 本公司的子公司雲南建投保山永昌建材有限公司於2023年取得《高新技術企業證書》(證書編號為GR202353000696)，該證書的有效期限為3年，雲南建投保山永昌建材有限公司2024年1-6月享受15%的優惠稅率。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

IV. TAXATION (Cont'd)

2. Tax benefits (Cont'd)

(2) Value-added tax (VAT)

- 1) Pursuant to the *Announcement on Relevant Policies on Deepening Value-added Tax Reform* (Announcement No. [2019] 39 of the Ministry of Finance, the State Taxation Administration and the General Administration of Customs) and the relevant regulations issued by the Ministry of Finance, the State Taxation Administration and the General Administration of Customs, the applicable value-added tax rates for value-added tax taxable sales activities incurred by the Group since April 1, 2019 are 13% and 9%, and the applicable value-added tax rates for such business before April 1, 2019 were 16% and 10%.
- 2) According to the *Announcement of the Ministry of Finance and the State Taxation Administration on the Policies of Applying Low VAT Rates and Simplified Methods in Collecting VAT on Certain Goods* (Cai Shui [2009] No. 9), the *Announcement of the Ministry of Finance and the State Taxation Administration on the Policies of Simplifying the Collection Rates of VAT* (Cai Shui [2014] No. 57) and other relevant regulations, the Group may choose to calculate and pay value added tax on the sale of self-produced commercial concrete under the simple method at the rate of 3%.
- 3) According to the *Announcement of the Policies on Additional Value-added Tax Credits for Enterprises in Advanced Manufacturing Industry* (Announcement of the Ministry of Finance and the State Taxation Administration of [2023] No. 43) issued by the Ministry of Finance and the State Taxation Administration, as advanced manufacturing enterprises, the Company and the Company's subsidiaries, YCIH Polymer Materials Co., Ltd., YCIH Qujing Building Materials Co., Ltd. and YCIH Yuxi Building Materials Co., Ltd., are entitled to offset their VAT payables from January to June 2024 based on the current period's deductible input tax plus 5%.

四、稅項(續)

2. 稅收優惠(續)

(2) 增值稅

- 1) 根據財政部、國家稅務總局及海關總署頒佈的《關於深化增值稅改革有關政策的公告》(財政部稅務總局海關總署公告[2019]39號)及相關規定，自2019年4月1日起，本集團發生增值稅應稅銷售行為，適用的增值稅稅率為13%和9%，2019年4月1日前該業務適用的增值稅稅率為16%和10%。
- 2) 根據《財政部、國家稅務總局關於部分貨物適用增值稅低稅率和簡易辦法徵收增值稅政策的通知》(財稅[2009]9號)、《財政部、國家稅務總局關於簡並增值稅徵收率政策的通知》(財稅[2014]57號)及相關規定，本集團銷售自產的商品混凝土可選擇按照簡易辦法依照3%徵收率計算繳納增值稅。
- 3) 根據財政部及稅務總局頒佈的《關於先進製造業企業增值稅加計抵減政策的公告》(財政部稅務總局公告[2023]43號)的規定，本公司及本公司的子公司雲南建投高分子材料有限公司、雲南建投曲靖建材有限公司及雲南建投玉溪建材有限公司作為先進製造業企業，2024年1-6月按照當期可抵扣進項稅額加計5%，抵減增值稅應納稅額。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS

Except for special notes, for the financial statement data disclosed below, "Opening" refers to January 1, 2024, and "Closing" refers to June 30, 2024. "Current period" refers to the period from January 1, 2024 to June 30, 2024, and "Prior period" refers to the period from January 1 to June 30, 2023. The currency unit is RMB.

1. Monetary funds

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Cash on hand	庫存現金		
Cash in bank	銀行存款	36,137,871.84	69,873,194.18
Other monetary funds	其他貨幣資金	199,094,354.71	252,592,104.32
Total	合計	235,232,226.55	322,465,298.50
Including: Total amount deposited abroad	其中：存放在境外的款項總額	134.71	133.76

Note: Other monetary funds at the end of the period include accrued interest receivable of RMB2,064,465.61.

五、合併財務報表主要項目註釋

下列所披露的財務報表資料，除特別註明之外，「期初」系指2024年1月1日，「期末」系指2024年6月30日，「本期」系指2024年1月1日至6月30日，「上期」系指2023年1月1日至6月30日，貨幣單位為人民幣元。

1. 貨幣資金

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Cash on hand	庫存現金		
Cash in bank	銀行存款	36,137,871.84	69,873,194.18
Other monetary funds	其他貨幣資金	199,094,354.71	252,592,104.32
Total	合計	235,232,226.55	322,465,298.50
Including: Total amount deposited abroad	其中：存放在境外的款項總額	134.71	133.76

註：期末其他貨幣資金中包含計提的應收利息2,064,465.61元。

Monetary funds whose use is restricted

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Bank acceptance note deposits	銀行承兌匯票保證金	111,697,781.30	147,011,409.96
Guarantees for reclamation costs	複墾費等保證金	470,809.03	469,706.84
Frozen funds	凍結資金	84,861,298.77	103,166,934.77
Total	合計	197,029,889.10	250,648,051.57

使用受到限制的貨幣資金

2. Notes receivable

(1) Presentation of notes receivable by category

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Bank acceptance bills	銀行承兌匯票	12,866,516.56	1,270,668.67
Commercial acceptance bills	商業承兌匯票	44,656,665.11	26,504,321.46
Total	合計	57,523,181.67	27,774,990.13

2. 應收票據

(1) 應收票據分類列示

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Bank acceptance bills	銀行承兌匯票	12,866,516.56	1,270,668.67
Commercial acceptance bills	商業承兌匯票	44,656,665.11	26,504,321.46
Total	合計	57,523,181.67	27,774,990.13

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

2. Notes receivable (Cont'd)

(2) Notes receivable pledged at the end of the period

Items	項目	Pledged amount at the end of the period 期末已質押金額
Bank acceptance bills	銀行承兌匯票	10,500,000.00
Total	合計	10,500,000.00

(3) Notes receivable endorsed or discounted at the end of the period and not yet due at the balance sheet date

五、合併財務報表主要項目註釋(續)

2. 應收票據(續)

(2) 期末已用於質押的應收票據

(3) 期末已經背書或貼現且在資產負債表日尚未到期的應收票據

Items	項目	Amount derecognized at the end of the period 期末終止確認金額	Amount not derecognized at the end of the period 期末未終止確認金額
Bank acceptance bills	銀行承兌匯票	234,211,520.84	3,491,592.00
Commercial acceptance bills	商業承兌匯票	39,173,552.50	131,317,379.34
Total	合計	273,385,073.34	134,808,971.34

(4) Notes transferred to accounts receivable due to non-performance by the drawer at the end of the period

(4) 期末因出票人未履約而將其轉應收賬款的票據

Items	項目	Amounts transferred to accounts receivable at the end of the period 期末轉為應收賬款金額
Commercial acceptance bills	商業承兌匯票	2,080,203.19
Total	合計	2,080,203.19

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

2. Notes receivable (Cont'd)

2. 應收票據(續)

(5) Presentation by bad debt accrual method

(5) 按壞賬計提方法分類列示

Category	類別	Closing balance 期末餘額				
		Book balance 賬面餘額		Bad debt provision 壞賬準備		Book value 賬面價值
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Accrual ratio (%) 計提比例(%)	
Bad debt provision on an individual basis	按單項計提壞賬準備					
Bad debt provision by portfolio	按組合計提壞賬準備	57,609,182.06	100.00	86,000.39	0.15	57,523,181.67
Including: Aging portfolio	其中：賬齡組合	57,609,182.06	100.00	86,000.39	0.15	57,523,181.67
Total	合計	57,609,182.06	100.00	86,000.39	0.15	57,523,181.67

Category	類別	Opening balance 期初餘額				
		Book balance 賬面餘額		Bad debt provision 壞賬準備		Book value 賬面價值
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Accrual ratio (%) 計提比例(%)	
Bad debt provision on an individual basis	按單項計提壞賬準備					
Bad debt provision by portfolio	按組合計提壞賬準備	27,867,652.86	100.00	92,662.73	0.33	27,774,990.13
Including: Aging portfolio	其中：賬齡組合	27,867,652.86	100.00	92,662.73	0.33	27,774,990.13
Total	合計	27,867,652.86	100.00	92,662.73	0.33	27,774,990.13

1) Provision for bad debts on notes receivable by portfolio

1) 按組合計提應收票據壞賬準備

Name	名稱	Closing balance 期末餘額		
		Book balance 賬面餘額	Bad debt provision 壞賬準備	Accrual ratio (%) 計提比例(%)
Within 1 year	1年以內	57,609,182.06	86,000.39	0.15
Total	合計	57,609,182.06	86,000.39	—

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

2. Notes receivable (Cont'd)

(6) Current period Provision for bad debts on notes receivable accrued, recovered and reversed during the period

五、合併財務報表主要項目註釋(續)

2. 應收票據(續)

(6) 本期計提、收回、轉回的應收票據壞賬準備

Category	類別	Amount of change in the current period 本期變動金額					Closing balance 期末餘額
		Opening balance 期初餘額	Accrual 計提	Recovery or reversal 收回或轉回	Carry-forward or write-off 轉銷或核銷	Others 其他	
Provision for bad debts on notes receivable	應收票據壞賬準備	92,662.73		6,662.35			86,000.39
Total	合計	92,662.73		6,662.35			86,000.39

(7) Aging of notes receivable at the end of the period

At the end of the period, the aging of the Group's notes receivable described above was within one year.

(7) 期末應收票據的賬齡

本集團上述期末應收票據的賬齡均在1年以內。

3. Accounts receivable

(1) Accounts receivable presented according to the bad debt accrual method

3. 應收賬款

(1) 應收賬款按壞賬計提方法分類列示

Category	類別	Closing balance 期末餘額				
		Book balance 賬面餘額		Bad debt provision 壞賬準備		Book value 賬面價值
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Accrual ratio (%) 計提比例(%)	
Bad debt provision on an individual basis	按單項計提壞賬準備	3,417,190.40	0.09	3,417,190.40	100.00	
Bad debt provision by portfolio Including: Aging portfolio	按組合計提壞賬準備 其中：賬齡組合	3,613,321,088.33 3,613,321,088.33	99.91 99.91	104,380,756.28 104,380,756.28	2.89 2.89	3,508,940,332.05 3,508,940,332.05
Total	合計	3,616,738,278.73	100.00	107,797,946.68	2.98	3,508,940,332.05

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

3. Accounts receivable (Cont'd)

3. 應收賬款(續)

(1) Accounts receivable presented according to the bad debt accrual method (Cont'd)

(1) 應收賬款按壞賬計提方法分類列示(續)

Category	類別	Opening balance				Book value
		Book balance		Bad debt provision		
		Amount	Proportion (%)	Amount	Accrual ratio (%)	
		賬面餘額	比例 (%)	壞賬準備	計提比例 (%)	賬面價值
Bad debt provision on an individual basis	按單項計提壞賬準備	3,417,190.40	0.09	3,417,190.40	100.00	
Bad debt provision by portfolio	按組合計提壞賬準備	3,803,392,187.81	99.91	116,702,938.24	3.07	3,686,689,249.57
Including: Aging portfolio	其中：賬齡組合	3,803,392,187.81	99.91	116,702,938.24	3.07	3,686,689,249.57
Total	合計	3,806,809,378.21	100.00	120,120,128.64	3.16	3,686,689,249.57

1) Bad debt provision for accounts receivable on an individual basis

1) 按單項計提應收賬款壞賬準備

Name	名稱	Closing balance			
		Book balance	Bad debt provision	Accrual ratio (%)	Reason for accrual
		賬面餘額	壞賬準備	計提比例 (%)	計提理由
Lin Liansheng	林連勝	3,417,190.40	3,417,190.40	100.00	預計難以收回 Not expected to be recovered
Total	合計	3,417,190.40	3,417,190.40	-	-

2) Bad debt provision for accounts receivable by portfolio

2) 按組合計提應收賬款壞賬準備

a. Aging portfolio – YCIH Group and its subsidiaries

a. 賬齡組合 – 雲南建投集團及其子公司

Aging	賬齡	Closing balance		
		Book balance	Bad debt provision	Accrual ratio (%)
		賬面餘額	壞賬準備	計提比例 (%)
Within 1 year (including 1 year)	1年以內(含1年)	821,134,820.54	5,503,973.04	0.67
1-2 years	1-2年	700,283,156.36	4,795,824.45	0.68
2-3 years	2-3年	521,657,563.60	3,714,629.28	0.71
3-4 years	3-4年	780,134,554.39	5,193,943.95	0.67
4-5 years	4-5年	35,331,419.36	235,227.90	0.67
Over 5 years	5年以上	8,987,732.48	5,592,346.90	62.22
Total	合計	2,867,529,246.73	25,035,945.52	0.87

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

3. Accounts receivable (Cont'd)

(1) Accounts receivable presented according to the bad debt accrual method (Cont'd)

- 2) Bad debt provision for accounts receivable by portfolio (Cont'd)
b. Aging portfolio – Third parties and other related parties

五、合併財務報表主要項目註釋(續)

3. 應收賬款(續)

(1) 應收賬款按壞賬計提方法分類列示(續)

- 2) 按組合計提應收賬款壞賬準備(續)
b. 賬齡組合—協力廠商及其他關聯方

Aging	賬齡	Closing balance 期末餘額		
		Book balance 賬面餘額	Bad debt provision 壞賬準備	Accrual ratio (%) 計提比例(%)
Within 1 year (including 1 year)	1年以內(含1年)	230,309,566.58	8,087,090.26	3.51
1-2 years	1-2年	184,552,872.42	10,146,190.31	5.50
2-3 years	2-3年	166,136,068.00	11,324,520.46	6.82
3-4 years	3-4年	104,997,732.54	12,899,550.31	12.29
4-5 years	4-5年	31,861,125.38	8,952,982.74	28.10
Over 5 years	5年以上	27,934,476.68	27,934,476.68	100.00
Total	合計	745,791,841.60	79,344,810.76	10.64

(2) Accounts receivable presented by aging

(2) 應收賬款按賬齡列示

Aging	賬齡	Closing balance 期末餘額
Within 1 year (including 1 year)	1年以內(含1年)	1,051,444,387.12
1-2 years	1-2年	884,836,028.78
2-3 years	2-3年	687,793,631.60
3-4 years	3-4年	885,132,286.93
4-5 years	4-5年	67,192,544.74
Over 5 years	5年以上	40,339,399.56
Total	合計	3,616,738,278.73

(3) Bad debt provision for accounts receivable in current period

(3) 本期應收賬款壞賬準備情況

Category	類別	Amount of change in current period 本期變動金額				Closing balance 期末餘額
		Opening balance 期初餘額	Accrual 計提	Recovery or reversal 收回或轉回	Carry-forward or write-off 轉銷或核銷	
Bad debt provision for accounts receivable	應收賬款壞賬準備	120,120,128.64		12,322,181.96		107,797,946.68
Total	合計	120,120,128.64		12,322,181.96		107,797,946.68

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

3. Accounts receivable (Cont'd)

3. 應收賬款(續)

(4) Accounts receivable of the top five closing balances, grouped by party in arrears

(4) 按欠款方歸集的期末餘額前五名的應收賬款情況

Company name	單位名稱	Closing balance 期末餘額	Aging 賬齡	As a percentage of the total closing balance of accounts receivable (%) 佔應收賬款期末餘額 合計數的比例(%)	Bad debt provision Closing balance 壞賬準備 期末餘額
Entity 1	單位1	1,188,317,601.57	Within 1 year, 1-5 years 1年以內、1-5年	32.86	7,911,526.27
Entity 2	單位2	300,109,618.71	Within 1 year, 1-4 years 1年以內、1-4年	8.30	1,998,056.01
Entity 3	單位3	230,115,667.39	Within 1 year, 1-5 years 1年以內、1-5年	6.36	4,318,450.21
Entity 4	單位4	153,464,222.00	Within 1 year, 1-5 years 1年以內、1-5年	4.24	1,021,727.04
Entity 5	單位5	133,527,959.40	Within 1 year, 1-4 years 1年以內、1-4年	3.69	888,996.31
Total	合計	2,005,535,069.07		55.45	16,138,755.84

4. Receivables financing

4. 應收款項融資

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Notes receivable and debt obligations receivable	應收票據及應收債權類憑證	3,999,830.71	7,288,317.02
Total	合計	3,999,830.71	7,288,317.02

Note: As at June 30, 2024, the Group did not make provisions for impairment of bank acceptance bills and debt obligations receivable on an individual basis, and bad debt provision was accrued based on expected credit losses over the entire duration. The Group considers that bank acceptance bills and debt obligations receivable held by the Group are not exposed to material credit risk and will not incur significant losses due to default of the acceptors.

註：於2024年6月30日，本集團無單項計提減值準備的銀行承兌匯票和應收債權類憑證，均按照整個存續期預期信用損失計提壞賬準備。本集團認為所持有的銀行承兌匯票和應收債權類憑證不存在重大信用風險，不會因承兌人違約而產生重大損失。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

5. Prepayments

5. 預付款項

(1) Aging of prepayments

(1) 預付款項賬齡

Items	項目	Closing balance 期末餘額		Opening balance 期初餘額	
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 比例(%)
Within 1 year	1年以內	8,045,841.69	60.05	8,333,128.31	70.20
1-2 years	1-2年	4,219,904.79	31.49	2,375,247.58	20.01
2-3 years	2-3年	37,329.56	0.28	43,939.14	0.37
Over 3 years	3年以上	1,095,853.81	8.18	1,118,352.74	9.42
Total	合計	13,398,929.85	—	11,870,667.77	—

(2) Prepayments of the top five closing balances, grouped by prepaid objects

(2) 按預付物件歸集的期末餘額前五名的預付款情況

Company name	單位名稱	Closing balance 期末餘額	Aging 賬齡	As a percentage of the total closing balance of prepayments (%) 佔預付款項期末 餘額合計數的比例 (%)
Entity 1	單位1	1,976,814.60	1-2 years	14.75
Entity 2	單位2	1,862,385.32	1-2 years	13.90
Entity 3	單位3	1,219,752.85	Within 1 year	9.10
Entity 4	單位4	769,256.64	Within 1 year	5.74
Entity 5	單位5	731,647.70	Within 1 year	5.46
Total	合計	6,559,857.11		48.96

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

6. Other receivables

6. 其他應收款

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Interest receivable	應收利息		
Dividends receivable	應收股利		
Other receivables	其他應收款	22,581,155.26	19,683,070.15
Total	合計	22,581,155.26	19,683,070.15

6.1 Other receivables

6.1 其他應收款

(1) Classification of other receivables by nature of payment

(1) 其他應收款按款項性質分類

Nature of payment	款項性質	Closing book balance 期末賬面餘額	Opening book balance 期初賬面餘額
Related party transactions	關聯方往來	8,479,956.99	7,801,758.00
Imprest, deposit, margin	備用金、押金、保證金	12,450,213.20	12,834,593.01
Transactions with other units	其他單位往來	9,871,022.07	9,046,894.21
Less: Bad debt provision for other receivables	減：其他應收款壞賬準備	8,220,037.00	10,000,175.07
Total	合計	22,581,155.26	19,683,070.15

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

6. Other receivables (Cont'd)

6.1 Other receivables (Cont'd)

(2) Bad debt provision for other receivables

Bad debt provision	壞賬準備	Phase I	Phase II	Phase III	Total
		第一階段	第二階段	第三階段	
		Expected credit losses over the next 12 months	Expected credit losses over the entire duration (no credit impairment)	Expected credit losses over the entire duration (credit impairment has occurred)	
		未來12個月預期信用損失	整個存續期預期信用損失(未發生信用減值)	整個存續期預期信用損失(已發生信用減值)	合計
Balance as of January 1, 2024	2024年1月1日餘額	10,000,175.07			10,000,175.07
Book balance of other receivables as of January 1, 2024 in the current period	2024年1月1日其他應收款賬面餘額在本期	-	-	-	-
- Transferred to Phase II	- 轉入第二階段				
- Transferred to Phase III	- 轉入第三階段				
- Reversed to Phase II	- 轉回第二階段				
- Reversed to Phase I	- 轉回第一階段				
Current period accrual	本期計提				
Current period reversal	本期轉回	1,780,138.07			1,780,138.07
Current period carry-forward	本期轉銷				
Current period write-off	本期核銷				
Other changes	其他變動				
Balance as of June 30, 2024	2024年6月30日餘額	8,220,037.00			8,220,037.00

(3) Other receivables presented by aging

Aging	賬齡	Closing balance
		期末餘額
Within 1 year (including 1 year)	1年以內(含1年)	7,978,198.65
1-2 years	1-2年	9,485,195.22
2-3 years	2-3年	2,558,098.24
3-4 years	3-4年	2,375,778.66
4-5 years	4-5年	513,644.76
Over 5 years	5年以上	7,890,276.73
Total	合計	30,801,192.26

五、合併財務報表主要項目註釋(續)

6. 其他應收款(續)

6.1 其他應收款(續)

(2) 其他應收款壞賬準備計提情況

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

6. Other receivables (Cont'd)

6. 其他應收款(續)

6.1 Other receivables (Cont'd)

6.1 其他應收款(續)

(4) Bad debt provision for other receivables in current period

(4) 其他應收款壞賬準備情況

Amount of change in current period
本期變動金額

Category	類別	Opening balance 期初餘額	Accrual 計提	Recovery or reversal 收回或轉回	Carry-forward or write-off 轉銷或核銷	Others 其他	Closing balance 期末餘額
Bad debt provision for other receivables	其他應收款壞賬準備	10,000,175.07		1,780,138.07			8,220,037.00
Total	合計	10,000,175.07		1,780,138.07			8,220,037.00

(5) Other receivables of the top five closing balances, grouped by party in arrears

(5) 按欠款方歸集的期末餘額前五名的其他應收款情況

Company name	單位名稱	Nature of payment 款項性質	Closing balance 期末餘額	Aging 賬齡	As a percentage of the total closing balance of other receivables(%) 佔其他應收款期末餘額合計數的比例(%)	Bad debt provision Closing balance 壞賬準備 期末餘額
Entity 1	單位1	Current account 往來款	3,333,771.93	Within 1 year, 1-2 years 1年以內、1-2年	10.82	1,744.63
Entity 2	單位2	Current account 往來款	2,300,000.00	Within 1 year 1年以內	7.47	254,466.14
Entity 3	單位3	Current account 往來款	2,000,000.00	Over 5 years 5年以上	6.49	2,000,000.00
Entity 4	單位4	Current account 往來款	2,000,000.00	1-2 years 1-2年	6.49	13,315.51
Entity 5	單位5	Current account 往來款	1,803,240.08	Over 5 years 5年以上	5.85	1,803,240.08
Total	合計	—	11,437,012.01	—	37.13	4,072,766.36

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

7. Inventories

7. 存貨

Items	項目	Closing balance 期末餘額			Opening balance 期初餘額		
		Book balance 賬面餘額	Provision for decline in the value of inventories 存貨跌價準備	Book value 賬面價值	Book balance 賬面餘額	Provision for decline in the value of inventories 存貨跌價準備	Book value 賬面價值
Raw materials	原材料	16,034,830.75		16,034,830.75	16,951,553.72		16,951,553.72
Goods in stock	庫存商品	3,795,664.53		3,795,664.53	4,950,361.60		4,950,361.60
Turnover materials	周轉材料	377,623.70		377,623.70	456,741.85		456,741.85
Total	合計	20,208,118.98		20,208,118.98	22,358,657.17		22,358,657.17

8. Other current assets

8. 其他流動資產

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
		Input tax to be deducted	待抵扣進項稅額
Prepaid income taxes	預繳所得稅	233,055.82	495,028.70
Total	合計	20,144,232.32	16,436,631.24

9. Fixed assets

9. 固定資產

Items	項目	Closing book value 期末賬面價值	Opening book value 期初賬面價值
		Fixed assets	固定資產
Disposal of fixed assets	固定資產清理	24,859.52	
Total	合計	217,062,696.87	219,924,809.43

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

9. Fixed assets (Cont'd)

9. 固定資產(續)

9.1 Fixed assets

9.1 固定資產

(1) Details of fixed assets

(1) 固定資產情況

Items	項目	Houses and buildings 房屋建築物	Machinery and equipment 機器設備	Transportation tools 運輸工具	Electronic equipment 電子設備	Other equipment 其他設備	Total 合計
I. Original book value	一、賬面原值						
1. Opening balance	1. 期初餘額	231,837,813.88	260,007,622.53	152,916,377.67	12,094,288.85	4,812,540.46	661,668,643.39
2. Increase in current period	2. 本期增加金額	5,211,494.85	5,753,022.80	6,847,018.89	108,349.60	53,814.07	17,973,700.21
(1) Acquisition	(1) 購置	2,572,358.68	5,753,022.80	6,847,018.89	108,349.60	53,814.07	15,334,564.04
(2) Transfer from construction in progress	(2) 在建工程轉入	2,639,136.17					2,639,136.17
(3) Increase due to business combinations	(3) 企業合併增加						
3. Decrease in current period	3. 本期減少金額	10,374,481.20	2,460,527.66	19,779,337.00	58,555.29	334,478.19	33,007,379.34
(1) Disposal or scrapping	(1) 處置或報廢	10,374,481.20	2,460,527.66	19,779,337.00	58,555.29	334,478.19	33,007,379.34
4. Closing balance	4. 期末餘額	226,674,827.53	263,300,117.67	139,984,059.56	12,144,083.16	4,531,876.34	646,634,964.26
II. Accumulated depreciation	二、累計折舊						
1. Opening balance	1. 期初餘額	146,273,444.56	182,209,450.32	97,667,188.07	9,595,082.04	3,986,011.43	439,731,176.42
2. Increase in current period	2. 本期增加金額	5,024,444.64	8,713,465.64	4,488,111.87	678,581.24	243,344.43	19,147,947.82
(1) Accrual	(1) 計提	5,024,444.64	8,713,465.64	4,488,111.87	678,581.24	243,344.43	19,147,947.82
3. Decrease in current period	3. 本期減少金額	9,339,800.47	2,386,711.84	19,185,956.89	57,456.83	324,728.84	31,294,654.87
(1) Disposal or scrapping	(1) 處置或報廢	9,339,800.47	2,386,711.84	19,185,956.89	57,456.83	324,728.84	31,294,654.87
4. Closing balance	4. 期末餘額	141,958,088.73	188,536,204.12	82,969,343.05	10,216,206.42	3,904,627.02	427,584,469.37
III. Provision for impairment	三、減值準備						
1. Opening balance	1. 期初餘額		2,012,657.54				2,012,657.54
2. Increase in current period	2. 本期增加金額						
(1) Accrual	(1) 計提						
3. Decrease in current period	3. 本期減少金額						
(1) Disposal or scrapping	(1) 處置或報廢						
4. Closing balance	4. 期末餘額		2,012,657.54				2,012,657.54
IV. Book value	四、賬面價值						
1. Closing book value	1. 期末賬面價值	84,716,738.80	72,751,256.01	57,014,716.51	1,927,876.71	627,249.32	217,037,837.35
2. Opening book value	2. 期初賬面價值	85,564,369.32	75,785,514.67	55,249,189.60	2,499,206.81	826,529.03	219,924,809.43

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

9. Fixed assets (Cont'd)

9.2 Disposal of fixed assets

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
New Town Construction Project for Huize Poverty Alleviation and Relocation	會澤易地扶貧搬遷新城建設項目	24,859.52	
Total	合計	24,859.52	

10. Construction in progress

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Construction in progress Engineering materials	在建工程 工程物資	21,228,768.07	16,068,374.55
Total	合計	21,228,768.07	16,068,374.55

(1) Details of construction in progress

Items	項目	Closing balance 期末餘額			Opening balance 期初餘額		
		Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值	Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值
Construction in progress	在建工程	21,228,768.07		21,228,768.07	16,068,374.55		16,068,374.55
Total	合計	21,228,768.07		21,228,768.07	16,068,374.55		16,068,374.55

五、合併財務報表主要項目註釋(續)

9. 固定資產(續)

9.2 固定資產清理

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
New Town Construction Project for Huize Poverty Alleviation and Relocation	會澤易地扶貧搬遷新城建設項目	24,859.52	
Total	合計	24,859.52	

10. 在建工程

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Construction in progress Engineering materials	在建工程 工程物資	21,228,768.07	16,068,374.55
Total	合計	21,228,768.07	16,068,374.55

(1) 在建工程情況

Items	項目	Closing balance 期末餘額			Opening balance 期初餘額		
		Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值	Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值
Construction in progress	在建工程	21,228,768.07		21,228,768.07	16,068,374.55		16,068,374.55
Total	合計	21,228,768.07		21,228,768.07	16,068,374.55		16,068,374.55

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

10. Construction in progress (Cont'd)

(2) Changes in significant construction projects in progress during the period

Project name	工程名稱	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少		Closing balance 期末餘額
				Transfer to fixed assets 轉入固定資產	Other decreases 其他減少	
Infrastructure	基礎設施	10,724,259.56			351,898.09	10,372,361.47
Jingkai Green Production Base Project	經開綠色生產基地項目	2,310,573.76	4,113,388.04	2,015,371.40		4,408,590.40
Changshui Airport Project	長水機場項目		1,830,638.96			1,830,638.96
Mixing Plant Equipment Relocation and Installation Project	攪拌站設備搬遷安裝項目	1,106,194.69				1,106,194.69
Other sporadic works	其他零星工程	1,927,346.54	2,207,400.78	623,764.77		3,510,982.55
Total	合計	16,068,374.55	8,151,427.78	2,639,136.17	351,898.09	21,228,768.07

Project name	工程名稱	Progress of the project 工程進度	Accumulated amount of interest capitalized 利息資本化累計金額	Including: Amount of interest capitalized for the period 其中：本期利息資本化金額	Interest capitalization rate for the period (%) 本期利息資本化率(%)	Source of funds 資金來源
Infrastructure	基礎設施	In progress 在建				Self-raised 自籌
Jingkai Green Production Base Project	經開綠色生產基地項目	In progress 在建				Self-raised 自籌
Changshui Airport Project	長水機場項目	In progress 在建				Self-raised 自籌
Mixing Plant Equipment Relocation and Installation Project	攪拌站設備搬遷安裝項目	In progress 在建				Self-raised 自籌
Other sporadic works	其他零星工程	In progress 在建				Self-raised 自籌
Total	合計	—	—	—	—	—

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd) 五、合併財務報表主要項目註釋(續)

11. Right-of-use assets

11. 使用權資產

Items	項目	Houses and buildings 房屋及建築物	Machinery and equipment 機器設備	Total 合計
I. Original book value	一、賬面原值			
1. Opening balance	1. 期初餘額	45,307,642.97	22,638,758.11	67,946,401.08
2. Increase in current period	2. 本期增加金額	10,385,439.14	12,218,713.52	22,604,152.66
(1) Leased-in	(1) 租入	10,385,439.14	12,218,713.52	22,604,152.66
(2) Increase due to business combinations	(2) 企業合併增加			
3. Decrease in current period	3. 本期減少金額	35,251,660.84	10,773,237.47	46,024,898.31
(1) Disposal	(1) 處置	35,251,660.84	10,773,237.47	46,024,898.31
4. Closing balance	4. 期末餘額	20,441,421.27	24,084,234.16	44,525,655.43
II. Accumulated depreciation	二、累計折舊			
1. Opening balance	1. 期初餘額	33,887,510.79	12,154,712.60	46,042,223.39
2. Increase in current period	2. 本期增加金額	11,110,203.45	14,209,413.29	25,319,616.74
(1) Accrual	(1) 計提	11,110,203.45	14,209,413.29	25,319,616.74
3. Decrease in current period	3. 本期減少金額	26,264,612.68	10,051,858.87	36,316,471.55
(1) Disposal	(1) 處置	26,264,612.68	10,051,858.87	36,316,471.55
4. Closing balance	4. 期末餘額	18,733,101.56	16,312,267.02	35,045,368.58
III. Provision for impairment	三、減值準備			
1. Opening balance	1. 期初餘額			
2. Increase in current period	2. 本期增加金額			
(1) Accrual	(1) 計提			
3. Decrease in current period	3. 本期減少金額			
(1) Disposal	(1) 處置			
4. Closing balance	4. 期末餘額			
IV. Book value	四、賬面價值			
1. Closing book value	1. 期末賬面價值	1,708,319.71	7,771,967.14	9,480,286.85
2. Opening book value	2. 期初賬面價值	11,420,132.18	10,484,045.51	21,904,177.69

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

12. Intangible assets

12. 無形資產

Items	項目	Land use right 土地使用權	Software 軟件	Total 合計
I. Original book value	一、賬面原值			
1. Opening balance	1. 期初餘額	49,256,317.04	1,557,279.20	50,813,596.24
2. Increase in current period	2. 本期增加金額		16,000.00	16,000.00
(1) Acquisition	(1) 購置		16,000.00	16,000.00
(2) Internal research and development	(2) 內部研發			
(3) Increase due to business combinations	(3) 企業合併增加			
3. Decrease in current period	3. 本期減少金額			
(1) Disposal	(1) 處置			
4. Closing balance	4. 期末餘額	49,256,317.04	1,573,279.20	50,829,596.24
II. Total accumulated amortization	二、累計攤銷			
1. Opening balance	1. 期初餘額	8,539,136.25	926,624.76	9,465,761.01
2. Increase in current period	2. 本期增加金額	492,563.22	94,310.74	586,873.96
(1) Accrual	(1) 計提	492,563.22	94,310.74	586,873.96
3. Decrease in current period	3. 本期減少金額			
(1) Disposal	(1) 處置			
4. Closing balance	4. 期末餘額	9,031,699.47	1,020,935.50	10,052,634.97
III. Provision for impairment	三、減值準備			
1. Opening balance	1. 期初餘額			
2. Increase in current period	2. 本期增加金額			
(1) Accrual	(1) 計提			
3. Decrease in current period	3. 本期減少金額			
(1) Disposal	(1) 處置			
4. Closing balance	4. 期末餘額			
IV. Book value	四、賬面價值			
1. Closing book value	1. 期末賬面價值	40,224,617.57	552,343.70	40,776,961.27
2. Opening book value	2. 期初賬面價值	40,717,180.79	630,654.44	41,347,835.23

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

13. Deferred tax assets and deferred tax liabilities

13. 遞延所得稅資產和遞延所得稅負債

(1) Deferred tax assets without offset

(1) 未經抵銷的遞延所得稅資產

Items	項目	Closing balance 期末餘額		Opening balance 期初餘額	
		Deductible temporary differences 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產	Deductible temporary differences 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產
Asset impairment provision	資產減值準備	118,116,641.60	19,981,300.35	132,225,623.98	22,367,955.73
Deductible losses	可抵扣虧損	98,001,457.80	16,131,649.10	98,001,457.80	16,131,649.10
Lease liabilities	租賃負債	9,779,589.01	1,516,894.38	24,373,352.42	3,660,615.49
Depreciation of fixed assets	固定資產折舊	7,529,218.78	1,129,382.82	7,965,651.47	1,194,847.72
Provisions	預計負債	3,373,094.57	515,887.40	4,452,489.74	688,296.90
Total	合計	236,800,001.76	39,275,114.05	267,018,575.41	44,043,364.94

(2) Deferred tax liabilities without offset

(2) 未經抵銷的遞延所得稅負債

Items	項目	Closing balance 期末餘額		Opening balance 期初餘額	
		Taxable temporary differences 應納稅暫時性差異	Deferred tax liabilities 遞延所得稅負債	Taxable temporary differences 應納稅暫時性差異	Deferred tax liabilities 遞延所得稅負債
Right-of-use assets	使用權資產	9,587,320.49	1,447,983.09	21,904,177.69	3,217,310.68
Depreciation of fixed assets	固定資產折舊	32,378.41	5,183.97	45,139.20	6,770.88
Total	合計	9,619,698.90	1,453,167.06	21,949,316.89	3,224,081.56

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd) 五、合併財務報表主要項目註釋(續)

13. Deferred tax assets and deferred tax liabilities (Cont'd) 13. 遞延所得稅資產和遞延所得稅負債(續)

(3) Deferred tax assets or liabilities shown in the net amount after offset (3) 以抵銷後淨額列示的遞延所得稅資產或負債

Items	項目	Offset amount of deferred tax assets against deferred tax liabilities at the end of the period 遞延所得稅資產和負債期末互抵金額	Closing balance of deferred tax assets or liabilities after offset 抵銷後遞延所得稅資產或負債期末餘額	Offset amount of deferred income tax assets against deferred tax liabilities at the beginning of the period 遞延所得稅資產和負債期初互抵金額	Opening balance of deferred tax assets or liabilities after offset 抵銷後遞延所得稅資產或負債期初餘額
Deferred tax assets	遞延所得稅資產	1,453,167.06	37,821,946.99	3,224,081.56	40,819,283.38
Deferred tax liabilities	遞延所得稅負債	1,453,167.06		3,224,081.56	

14. Other non-current assets

14. 其他非流動資產

Items	項目	Closing balance 期末餘額			Opening balance 期初餘額		
		Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值	Book balance 賬面餘額	Provision for impairment 減值準備	Book value 賬面價值
Prepayments of engineering equipment	工程設備預付款	285,663.72		285,663.72	322,800.00		322,800.00
Mining royalties	採礦權出讓金	800,000.00		800,000.00	800,000.00		800,000.00
Total	合計	1,085,663.72		1,085,663.72	1,122,800.00		1,122,800.00

15. Short-term borrowings

15. 短期借款

Category of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Pledged loans	質押借款	54,237,725.06	62,250,000.00
Guaranteed loans	保證借款	55,094,879.19	
Fiduciary loans	信用借款	351,978,052.37	322,155,074.51
Total	合計	461,310,656.62	384,405,074.51

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

16. Notes payable

Category of notes	票據種類	Closing balance 期末餘額	Opening balance 期初餘額
Bank acceptance bills	銀行承兌匯票	174,190,000.00	356,088,531.88
Commercial acceptance bills	商業承兌匯票	39,814,698.88	50,531,852.67
Total	合計	214,004,698.88	406,620,384.55

Note: As at the end of the period, the aging of the Group's notes payable described above was within one year.

註：本集團上述期末應付票據的賬齡均在1年以內。

17. Accounts payable

(1) Presentation of accounts payable

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Payables to suppliers	應付供應商款項	1,768,295,147.01	1,878,323,338.46
Total	合計	1,768,295,147.01	1,878,323,338.46

17. 應付賬款

(1) 應付賬款列示

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

17. Accounts payable (Cont'd)

(2) Significant accounts payable aged over 1 year

Company name	單位名稱	Closing balance 期末餘額	Reasons for non-repayment or non-carry-forward 未償還或結轉的原因
Entity 1	單位1	31,156,020.51	Not yet settled 尚未結算
Entity 2	單位2	21,807,880.08	Not yet settled 尚未結算
Entity 3	單位3	19,166,321.25	Not yet settled 尚未結算
Entity 4	單位4	13,683,404.58	Not yet settled 尚未結算
Entity 5	單位5	13,264,197.32	Not yet settled 尚未結算
Entity 6	單位6	13,073,407.97	Not yet settled 尚未結算
Entity 7	單位7	12,492,825.74	Not yet settled 尚未結算
Entity 8	單位8	11,880,096.00	Not yet settled 尚未結算
Entity 9	單位9	11,719,901.97	Not yet settled 尚未結算
Entity 10	單位10	10,719,508.74	Not yet settled 尚未結算
Entity 11	單位11	10,052,272.87	Not yet settled 尚未結算
Total	合計	169,015,837.03	—

(3) Accounts payable presented by aging

The aging analysis of accounts payable (including related party payables) based on the transaction dates is as follows:

Aging	賬齡	Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year (including 1 year)	1年以內(含1年)	860,992,105.31	911,001,866.85
1-2 years	1-2年	311,971,168.33	239,709,185.92
2-3 years	2-3年	174,582,548.02	336,068,951.93
Over 3 years	3年以上	420,749,325.35	391,543,333.76
Total	合計	1,768,295,147.01	1,878,323,338.46

五、合併財務報表主要項目註釋(續)

17. 應付賬款(續)

(2) 賬齡超過1年的重要應付賬款

Closing balance 期末餘額	Reasons for non-repayment or non-carry-forward 未償還或結轉的原因
31,156,020.51	Not yet settled 尚未結算
21,807,880.08	Not yet settled 尚未結算
19,166,321.25	Not yet settled 尚未結算
13,683,404.58	Not yet settled 尚未結算
13,264,197.32	Not yet settled 尚未結算
13,073,407.97	Not yet settled 尚未結算
12,492,825.74	Not yet settled 尚未結算
11,880,096.00	Not yet settled 尚未結算
11,719,901.97	Not yet settled 尚未結算
10,719,508.74	Not yet settled 尚未結算
10,052,272.87	Not yet settled 尚未結算
169,015,837.03	—

(3) 應付賬款按賬齡列示

根據交易日期的應付賬款(包括關聯方應付賬款)賬齡分析如下:

Aging	賬齡	Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year (including 1 year)	1年以內(含1年)	860,992,105.31	911,001,866.85
1-2 years	1-2年	311,971,168.33	239,709,185.92
2-3 years	2-3年	174,582,548.02	336,068,951.93
Over 3 years	3年以上	420,749,325.35	391,543,333.76
Total	合計	1,768,295,147.01	1,878,323,338.46

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

18. Contract liabilities

18. 合同負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Advance payments of goods	預收貨款	7,274,228.82	9,093,770.02
Total	合計	7,274,228.82	9,093,770.02

19. Employee benefits payable

19. 應付職工薪酬

(1) Classification of employee benefits payable

(1) 應付職工薪酬分類

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Short-term employee benefits	短期薪酬	97,150,214.02	68,579,237.35	48,503,292.04	117,226,159.33
Post-employment benefit – defined contribution plans	離職後福利－設定提存計劃	660,872.59	6,152,670.51	5,592,729.40	1,220,813.70
Termination benefits	辭退福利		8,970.81	8,970.81	
Other benefits due within 1 year	一年內到期的其他福利				
Total	合計	97,811,086.61	74,740,878.67	54,104,992.25	118,446,973.03

(2) Short-term employee benefits

(2) 短期薪酬

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Salaries, bonuses, allowances and subsidies	工資、獎金、津貼和補貼	80,434,596.29	53,875,573.97	35,416,252.57	98,893,917.69
Employee welfare costs	職工福利費	1,353,656.14	3,421,497.73	3,476,358.80	1,298,795.07
Social insurance	社會保險費	124,525.78	4,123,758.07	4,114,967.10	133,316.75
Including: Medical insurance	其中：醫療保險費	112,010.66	3,703,944.79	3,695,504.42	120,451.03
Employment injury insurance	工傷保險費	12,515.12	419,813.28	419,462.68	12,865.72
Maternity insurance	生育保險費				
Housing provident fund	住房公積金	342,644.00	5,373,791.24	4,935,318.24	781,117.00
Trade union funds and employee education expenses	工會經費和職工教育經費	14,894,791.81	1,784,616.34	560,395.33	16,119,012.82
Short-term paid leaves	短期帶薪缺勤				
Short-term profit-sharing plans	短期利潤分享計劃				
Total	合計	97,150,214.02	68,579,237.35	48,503,292.04	117,226,159.33

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

19. Employee benefits payable

(3) Defined contribution plans

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Basic endowment insurance	基本養老保險	634,663.05	5,856,844.50	5,292,136.02	1,199,371.53
Unemployment insurance	失業保險費	26,209.54	295,826.01	300,593.38	21,442.17
Enterprise annuities	企業年金繳費				
Total	合計	660,872.59	6,152,670.51	5,592,729.40	1,220,813.70

Note: The Group participates in social insurance programs established by government agencies as required. According to the programs, the Group makes contributions in accordance with the relevant regulations of local governments. Apart from these contributions, the Group has no further payment obligations. Corresponding expenses are recognized in profit or loss or in the cost of the related assets when incurred.

19. 應付職工薪酬(續)

(3) 設定提存計劃

註：本集團按規定參加政府機構設立的社會保險計劃。根據計劃，本集團按照當地政府的有關規定向該等計劃繳存費用。除上述繳存費用外，本集團不再承擔進一步支付義務。相應的支出於發生時計入當期損益或相關資產成本。

20. Taxes and dues payable

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
VAT	增值稅	2,694,610.82	2,983,680.05
Corporate income tax	企業所得稅	281,139.24	1,574,332.08
Real estate tax	房產稅	594,829.15	655,159.37
Urban maintenance and construction tax	城市維護建設稅	325,166.10	453,470.57
Land use tax	土地使用稅	405,748.61	405,748.61
Stamp duty	印花稅	215,121.30	335,618.29
Education surcharge	教育費附加	153,719.41	212,458.60
Local education surcharge	地方教育費附加	102,475.19	141,634.66
Others	其他	8,687.89	13,029.45
Total	合計	4,781,497.71	6,775,131.68

20. 應交稅費

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

21. Other payables

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Interest payable	應付利息		
Dividends payable	應付股利	12,516,288.09	15,134,758.09
Other payables	其他應付款	255,162,379.80	255,282,320.04
Total	合計	267,678,667.89	270,417,078.13

21.1 Dividends payable

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Dividends on ordinary share	普通股股利	12,516,288.09	15,134,758.09
Total	合計	12,516,288.09	15,134,758.09

21.2 Other payables

(1) Classification of other payables by nature of payment

Nature of payment	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Engineering payments	工程款	132,029,874.91	120,004,934.35
Withholding fees	代收代扣款	49,441,162.70	43,461,475.46
Rental fees	租賃費	14,929,668.63	24,198,791.81
Guarantee, quality assurance deposit	保證金、質保金	20,359,274.49	13,162,274.49
Others	其他	38,402,399.07	54,454,843.93
Total	合計	255,162,379.80	255,282,320.04

五、合併財務報表主要項目註釋(續)

21. 其他應付款

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Interest payable	應付利息		
Dividends payable	應付股利	12,516,288.09	15,134,758.09
Other payables	其他應付款	255,162,379.80	255,282,320.04
Total	合計	267,678,667.89	270,417,078.13

21.1 應付股利

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Dividends on ordinary share	普通股股利	12,516,288.09	15,134,758.09
Total	合計	12,516,288.09	15,134,758.09

21.2 其他應付款

(1) 其他應付款按款項性質分類

Nature of payment	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Engineering payments	工程款	132,029,874.91	120,004,934.35
Withholding fees	代收代扣款	49,441,162.70	43,461,475.46
Rental fees	租賃費	14,929,668.63	24,198,791.81
Guarantee, quality assurance deposit	保證金、質保金	20,359,274.49	13,162,274.49
Others	其他	38,402,399.07	54,454,843.93
Total	合計	255,162,379.80	255,282,320.04

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

21. Other payables (Cont'd)

21.2 Other payables (Cont'd)

(2) Significant other payables aged over 1 year

Company name	單位名稱	Closing balance 期末餘額	Reasons for non-repayment or non-carry-forward 未償還或結轉的原因
Entity 1	單位1	11,933,539.89	Not yet settled 尚未結算
Entity 2	單位2	6,672,737.93	Not yet settled 尚未結算
Entity 3	單位3	5,000,000.00	Not yet settled 尚未結算
Entity 4	單位4	4,263,353.32	Not yet settled 尚未結算
Entity 5	單位5	2,010,000.00	Not yet settled 尚未結算
Entity 6	單位6	1,908,800.00	Not yet settled 尚未結算
Total	合計	31,788,431.14	-

五、合併財務報表主要項目註釋(續)

21. 其他應付款(續)

21.2 其他應付款(續)

(2) 賬齡超過1年的重要其他應付款

22. Non-current liabilities due within one year

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Long-term borrowings due within 1 year	一年內到期的長期借款	48,440,275.84	1,740,000.00
Provisions due within one year	一年內到期的預計負債	2,510,378.31	3,874,126.65
Lease liabilities due within 1 year	一年內到期的租賃負債	5,717,706.17	16,066,728.06
Total	合計	56,668,360.32	21,680,854.71

22. 一年內到期的非流動負債

23. Other current liabilities

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Output tax to be transferred	待轉銷項稅額	921,467.42	
Total	合計	921,467.42	

23. 其他流動負債

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

24. Long-term borrowings

(1) Classification of long-term borrowings

Category of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Guaranteed loans	保證借款	10,203,666.67	21,000,000.00
Mortgage loans	抵押借款	2,067,735.85	2,067,735.85
Fiduciary loans	信用借款	-	27,960,000.00
Total	合計	12,271,402.52	51,027,735.85

Note: As at June 30, 2024, the interest rates of the Group's long-term borrowings ranged from 3.20% to 5.50%.

五、合併財務報表主要項目註釋(續)

24. 長期借款

(1) 長期借款分類

Category of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Guaranteed loans	保證借款	10,203,666.67	21,000,000.00
Mortgage loans	抵押借款	2,067,735.85	2,067,735.85
Fiduciary loans	信用借款	-	27,960,000.00
Total	合計	12,271,402.52	51,027,735.85

註：2024年6月30日，本集團長期借款的利率區間為3.20%-5.50%。

(2) The maturity dates of long-term borrowings are analyzed below:

Category of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Guaranteed loans	保證借款	30,615,538.89	22,700,000.00
Fiduciary loans	信用借款	28,025,615.55	28,000,000.00
Mortgage loans	抵押借款	2,070,523.92	2,067,735.85
Total	合計	60,711,678.36	52,767,735.85
The book balances of the above borrowings shall be repaid in the following periods:	上述借款的賬面值須於以下期間償還：		
Within one year	一年內	48,440,275.84	1,740,000.00
More than one year but less than two years after the balance sheet date	資產負債表日後超過一年，但不超過兩年		
More than two years but less than five years after the balance sheet date	資產負債表日後超過兩年，但不超過五年	12,271,402.52	51,027,735.85
More than five years after the balance sheet date	資產負債表日後超過五年		
Less: Amounts due within one year shown under current liabilities	減：流動負債項下所示一年內到期的款項	48,440,275.84	1,740,000.00
Amounts shown under non-current liabilities	非流動負債項下所示款項	12,271,402.52	51,027,735.85

(2) 長期借款到期日分析如下：

Category of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Guaranteed loans	保證借款	30,615,538.89	22,700,000.00
Fiduciary loans	信用借款	28,025,615.55	28,000,000.00
Mortgage loans	抵押借款	2,070,523.92	2,067,735.85
Total	合計	60,711,678.36	52,767,735.85
The book balances of the above borrowings shall be repaid in the following periods:	上述借款的賬面值須於以下期間償還：		
Within one year	一年內	48,440,275.84	1,740,000.00
More than one year but less than two years after the balance sheet date	資產負債表日後超過一年，但不超過兩年		
More than two years but less than five years after the balance sheet date	資產負債表日後超過兩年，但不超過五年	12,271,402.52	51,027,735.85
More than five years after the balance sheet date	資產負債表日後超過五年		
Less: Amounts due within one year shown under current liabilities	減：流動負債項下所示一年內到期的款項	48,440,275.84	1,740,000.00
Amounts shown under non-current liabilities	非流動負債項下所示款項	12,271,402.52	51,027,735.85

25. Lease liabilities

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Lease liabilities	租賃負債	9,779,589.01	24,373,352.43
Less: Non-current liabilities due within one year	減：一年內到期的非流動負債	5,717,706.17	16,066,728.06
Total	合計	4,061,882.84	8,306,624.37

25. 租賃負債

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd) 五、合併財務報表主要項目註釋(續)

26. Provisions

26. 預計負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額	Reason for formation 形成原因
Reclamation costs	複墾費	1,047,980.24	1,021,000.95	
Pending litigation	未決訴訟		84,111.09	
Product Warranty	產品品質保證	456,500.00		
Total	合計	1,504,480.24	1,105,112.04	—

27. Share capital

27. 股本

Items	項目	Increase/decrease in the current period (+, -) 本期變動增減(+、-)					Closing balance 期末餘額
		Opening balance 期初餘額	Issuance of new shares 發行新股	Bonus shares 送股	Transfer from fund to shares 公積金轉股	Others 其他	
Total amount of shares	股份總額	446,272,000.00					446,272,000.00

28. Capital reserve

28. 資本公積

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Capital premium	資本溢價		303,383,982.18		303,383,982.18
Other capital reserve	其他資本公積				
Total	合計		303,383,982.18		303,383,982.18

29. Special reserve

29. 專項儲備

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Safety production fees	安全生產費	9,013,952.98	285,236.05	279,579.83	9,019,609.20
Total	合計	9,013,952.98	285,236.05	279,579.83	9,019,609.20

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

30. Surplus reserve

30. 盈餘公積

Items	項目	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Statutory surplus reserve	法定盈餘公積	94,909,590.28			94,909,590.28
Discretionary surplus reserve	任意盈餘公積				
Total	合計	94,909,590.28			94,909,590.28

31. Undistributed profit

31. 未分配利潤

Items	項目	Current period 本期	Prior period 上期
Closing balance in prior period	上期期末餘額	386,083,715.52	430,997,279.39
Add: Adjustment to undistributed profit at the beginning of the period	加：期初未分配利潤調整數		
Opening balance of the current period	本期期初餘額	386,083,715.52	430,997,279.39
Add: Net profits attributable to the owner of parent company in the period	加：本期歸屬於母公司所有者的淨利潤	-25,485,659.24	-12,978,353.76
Less: Withdrawal of the statutory surplus reserve	減：提取法定盈餘公積		
Withdrawal of discretionary surplus reserve	提取任意盈餘公積		
Withdrawal of general risk reserve	提取一般風險準備		
Dividends payable on ordinary share	應付普通股股利		14,784,560.29
Dividends on ordinary shares transferred to equity	轉作股本的普通股股利		
Closing balance of the current period	本期期末餘額	360,598,056.28	403,234,365.34

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd) 五、合併財務報表主要項目註釋(續)

32. Operating income, operating costs

(1) Details of operating income and operating costs

Items	項目	Amount incurred in the current period 本期發生額		Amount incurred in the prior period 上期發生額	
		Operating income 營業收入	Operating costs 營業成本	Operating income 營業收入	Operating costs 營業成本
Main operations	主營業務	342,748,337.62	316,406,397.74	734,499,098.79	660,433,845.54
-Sales of ready-mixed concrete and related products	-銷售預拌混凝土及相關產品	317,698,942.68	295,575,977.06	704,383,662.82	636,531,727.21
-Sales of admixtures	-銷售外加劑	17,803,853.33	14,728,136.01	21,994,714.05	17,834,957.13
-Sales of aggregates	-銷售砂石料			4,578,765.87	2,950,126.81
-Sales of cements and admixtures	-銷售水泥及摻合料	6,365,214.94	5,603,813.97	3,541,956.05	3,117,034.39
-Quality and technology services	-質量技術服務	880,326.67	498,470.70		
Other businesses	其他業務	11,414,809.35	10,614,654.36	5,317,190.54	5,202,491.66
-Commissioned processing	-受託加工	5,840,417.18	6,109,427.54	2,599,148.78	4,697,740.96
-Lease	-租賃	969,475.21	516,829.18	2,324,955.75	483,932.79
-Others	-其他	4,604,916.96	3,988,397.64	393,086.01	20,817.91
Total	合計	354,163,146.97	327,021,052.10	739,816,289.33	665,636,337.20

(2) Income-related information

Contract category	合同分類	(2) 收入相關資訊								Total
		Ready-mixed concrete and related products 預拌混凝土及相關產品	Admixtures 外加劑	Aggregates 砂石料	Cements and admixtures 水泥及摻合料	Quality and technology services 質量技術服務	Lease 租賃	Commissioned processing 受託加工	Others 其他	
Income from main operations	主營業務收入	317,698,942.68	17,803,853.33		6,365,214.94	880,326.67				342,748,337.62
Including: Recognition at a certain point	其中：在某一時點確認	317,698,942.68	17,803,853.33		6,365,214.94	880,326.67				342,748,337.62
Income from other operations	其他業務收入						969,475.21	5,840,417.18	4,604,916.96	11,414,809.35
Total	合計	317,698,942.68	17,803,853.33		6,365,214.94	880,326.67	969,475.21	5,840,417.18	4,604,916.96	354,163,146.97

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

33. Taxes and Surcharges

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Urban maintenance and construction tax	城市維護建設稅	791,189.45	2,171,074.20
Education surcharges	教育費附加	376,178.03	1,090,907.21
Local education surcharge	地方教育費附加	250,785.35	727,271.57
Real estate tax	房產稅	594,829.15	663,081.92
Land use tax	土地使用稅	405,748.61	405,748.61
Vehicle usage tax	車船使用稅	106,707.00	177,840.90
Stamp duty	印花稅	353,621.30	827,679.17
Environmental protection tax	環境保護稅	8,950.58	22,194.37
Total	合計	2,888,009.47	6,085,797.95

34. Selling expenses

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Employee benefits	職工薪酬	9,173,880.01	8,725,371.97
Business travel expenses	差旅費	231,944.26	288,589.90
Others	其他	95,459.65	155,979.47
Total	合計	9,501,283.92	9,169,941.34

35. Administrative expenses

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Employee benefits	職工薪酬	23,790,413.06	24,646,357.95
Intermediary fees	聘請中介機構費	1,645,929.94	1,764,247.62
Depreciation expenses	折舊費	1,547,569.52	2,507,959.75
Litigation expenses	訴訟費	960,555.76	2,190,950.37
Business travel expenses	差旅費	610,127.94	1,050,335.71
Amortization of intangible assets	無形資產攤銷	431,711.92	414,580.71
Others	其他	4,009,500.73	7,642,713.80
Total	合計	32,995,808.87	40,217,145.91

五、合併財務報表主要項目註釋(續)

33. 稅金及附加

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
791,189.45	2,171,074.20
376,178.03	1,090,907.21
250,785.35	727,271.57
594,829.15	663,081.92
405,748.61	405,748.61
106,707.00	177,840.90
353,621.30	827,679.17
8,950.58	22,194.37
2,888,009.47	6,085,797.95

34. 銷售費用

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
9,173,880.01	8,725,371.97
231,944.26	288,589.90
95,459.65	155,979.47
9,501,283.92	9,169,941.34

35. 管理費用

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
23,790,413.06	24,646,357.95
1,645,929.94	1,764,247.62
1,547,569.52	2,507,959.75
960,555.76	2,190,950.37
610,127.94	1,050,335.71
431,711.92	414,580.71
4,009,500.73	7,642,713.80
32,995,808.87	40,217,145.91

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

36. Research & development expenses

36. 研發費用

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Technology development funds	科技開發經費	6,046,256.07	8,943,930.96
Total	合計	6,046,256.07	8,943,930.96

37. Financial expenses

37. 財務費用

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Interest expenses	利息費用	12,500,818.50	9,396,127.11
Less: Interest income	減：利息收入	615,919.37	1,160,820.83
Net gain on exchange	匯兌淨收益	8,302.01	339,059.83
Add: Net loss on exchange	加：匯兌淨損失		
Other expenses	其他支出	1,401,554.75	635,851.69
Total	合計	13,278,151.87	8,532,098.14

38. Other income

38. 其他收益

Sources of other income	產生其他收益的來源	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Additional deduction for value-added tax	增值稅加計抵減	795,502.76	
Personal tax handling fee refund	個稅手續費返還	48,673.63	18,242.16
Government grants	政府補助	570,000.00	1,617,229.29
Total	合計	1,414,176.39	1,635,471.45

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

39. Investment income

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Discount loss on receivables financing that meets the conditions for derecognition	滿足終止確認條件的應收款項融資的貼現損失	-3,001,601.53	-986,255.89
Total	合計	-3,001,601.53	-986,255.89

五、合併財務報表主要項目註釋(續)

39. 投資收益

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
-3,001,601.53	-986,255.89
-3,001,601.53	-986,255.89

40. Credit impairment loss

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Bad debt losses on notes receivable	應收票據壞賬損失	6,662.35	1,050,323.27
Bad debt losses on accounts receivables	應收賬款壞賬損失	12,322,181.96	-7,765,740.35
Bad debt losses on other receivables	其他應收款壞賬損失	1,780,138.07	-3,009,330.53
Total	合計	14,108,982.38	-9,724,747.61

40. 信用減值損失

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
6,662.35	1,050,323.27
12,322,181.96	-7,765,740.35
1,780,138.07	-3,009,330.53
14,108,982.38	-9,724,747.61

41. Gains on asset disposal

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額	Amount included in non-recurring profit or loss of the current period 計入本期非經常性損益的金額
Gain on disposal of fixed assets	固定資產處置收益	-14,166.25	144,686.97	-14,166.25
Gain on disposal of right-of-use assets	使用權資產處置收益	1,535,473.33		1,535,473.33
Total	合計	1,521,307.08	144,686.97	1,521,307.08

41. 資產處置收益

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額	Amount included in non-recurring profit or loss of the current period 計入本期非經常性損益的金額
-14,166.25	144,686.97	-14,166.25
1,535,473.33		1,535,473.33
1,521,307.08	144,686.97	1,521,307.08

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd) 五、合併財務報表主要項目註釋(續)

42. Non-operating income

42. 營業外收入

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額	Amount included in non-recurring profit or loss of the current period 計入本期非經常性損益的金額
Gain on destruction and scrapping of non-current assets	非流動資產毀損報廢利得	16,652.48	34,839.61	16,652.48
Litigation gains	訴訟利得	2,714,936.86	562,852.90	2,714,936.86
Others	其他	150,463.51	290,816.11	150,463.51
Total	合計	2,882,052.85	888,508.62	2,882,052.85

43. Non-operating expenses

43. 營業外支出

Items	項目	Amount in current period 本期金額	Amount in prior period 上期金額	Amount included in non-recurring profit or loss of the current period 計入本期非經常性損益的金額
Litigation losses	訴訟損失	3,330,263.27	4,370,131.04	3,330,263.27
Losses on destruction and scrapping of non-current assets	非流動資產毀損報廢損失	98,000.87	23,221.66	98,000.87
Expenditures on fines	罰款支出	424,504.91	2,929,377.50	424,504.91
Others	其他	15,863.07	133,630.49	15,863.07
Total	合計	3,868,632.12	7,456,360.69	3,868,632.12

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

44. Income tax expenses

(1) Income tax expenses

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Income tax expenses for the period	當期所得稅費用	436,991.16	2,818,128.93
Deferred tax expenses	遞延所得稅費用	2,997,336.39	-6,451,410.52
Total	合計	3,434,327.55	-3,633,281.59

五、合併財務報表主要項目註釋(續)

44. 所得稅費用

(1) 所得稅費用

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
436,991.16	2,818,128.93
2,997,336.39	-6,451,410.52
3,434,327.55	-3,633,281.59

(2) Reconciliations of accounting profit and income tax expense

(2) 會計利潤與所得稅費用調整過程

Items	項目	Amount incurred in the current period 本期發生額
Total consolidated profit for the period	本期合併利潤總額	-24,511,130.28
Income tax expenses at statutory/applicable tax rates	按法定/適用稅率計算的所得稅費用	-3,676,669.54
Effect of applying different tax rates to subsidiaries	子公司適用不同稅率的影響	-1,809,579.51
Adjust the impact of income taxes for prior periods	調整以前期間所得稅的影響	
Impact of non-taxable income	非應稅收入的影響	
Impact of non-deductible costs, expenses and losses	不可抵扣的成本、費用和損失的影響	231,840.89
Effect of using deductible losses for which no deferred tax assets were recognized in prior periods	使用前期未確認遞延所得稅資產的可抵扣虧損的影響	
Effect of deductible temporary differences or deductible losses for which deferred income tax assets are not recognized in the current period	本期未確認遞延所得稅資產的可抵扣暫時性差異或可抵扣虧損的影響	8,688,735.71
Income tax expenses	所得稅費用	3,434,327.55

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

45. Items presented in cash flow statement

45. 現金流量表項目

(1) Other cash received from/paid for operating/investing/financing activities

(1) 收到/支付的其他與經營/投資/籌資活動有關的現金

1) Other cash received from operating activities

1) 收到的其他與經營活動有關的現金

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Current account	往來款	57,300,000.00	14,796,048.85
Recovery of restricted funds	收回受限資金	53,618,162.47	
Guarantee, deposit	保證金、押金	4,469,172.08	5,490,116.67
Interest income	利息收入	615,919.37	1,160,820.83
Government grants	政府補助	370,000.00	1,617,229.29
Others	其他	444,027.98	394,961.20
Total	合計	116,817,281.90	23,459,176.84

2) Other cash paid for operating activities

2) 支付的其他與經營活動有關的現金

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Current account	往來款	7,525,082.56	3,040,072.51
Payment of guarantee and deposit	支付保證金、押金	701,241.00	3,667,018.10
Period costs	期間費用	5,538,792.05	13,473,958.62
Payment of litigation, penalty expenses	支付訴訟、罰款支出	3,469,263.92	5,609,578.19
Payment of restricted funds	支付受限資金		2,813,871.39
Others	其他	984,747.40	1,132,542.03
Total	合計	18,219,126.93	29,737,040.84

3) Other cash paid for financing activities

3) 支付的其他與籌資活動有關的現金

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Cash paid to settle lease liabilities	償還租賃負債支付的現金	848,012.64	18,590,207.98
Total	合計	848,012.64	18,590,207.98

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

45. Items presented in cash flow statement (Cont'd) (2) Supplementary information to consolidated cash flow statement

五、合併財務報表主要項目註釋(續)

45. 現金流量表項目(續) (2) 合併現金流量表補充資料

Items	項目	Amount in current period 本期金額	Amount in prior period 上期金額
1. Reconciliation of net profit to cash flows from operating activities	1. 將淨利潤調節為經營活動現金流量：	—	—
Net profit	淨利潤	-27,945,457.83	-10,634,377.73
Add: Asset impairment provision	加：資產減值準備		
Credit impairment loss	信用減值損失	-14,108,982.38	9,724,747.61
Depreciation of fixed assets, oil and gas assets, and productive biological assets	固定資產折舊、油氣資產折耗、生產性生物資產折舊	19,147,947.82	16,699,194.92
Depreciation of right-of-use assets	使用權資產折舊	25,319,616.74	14,699,038.02
Amortization of intangible assets	無形資產攤銷	586,873.96	569,742.75
Amortisation of long-term deferred expenses	長期待攤費用攤銷		
Losses on disposal of fixed assets, intangible assets, and other long-term assets ("-" for gains)	處置固定資產、無形資產和其他長期資產的損失(收益以[-]填列)	-1,521,307.08	-144,686.97
Losses on scrapping of fixed assets ("-" for gains)	固定資產報廢損失(收益以[-]填列)	76,348.39	-11,617.95
Losses on changes in fair value ("-" for gains)	公允價值變動損失(收益以[-]填列)		
Financial expenses ("-" for gains)	財務費用(收益以[-]填列)	13,373,005.90	9,125,317.27
Investment losses ("-" for gains)	投資損失(收益以[-]填列)	1,547,688.75	986,255.89
Decreases of deferred tax assets ("-" for increases)	遞延所得稅資產的減少(增加以[-]填列)	2,997,336.39	-6,451,410.52
Increases in deferred tax liabilities ("-" for decreases)	遞延所得稅負債的增加(減少以[-]填列)		
Decreases of inventory ("-" for increases)	存貨的減少(增加以[-]填列)	2,150,538.19	1,086,905.97
Decrease in operating receivables ("-" for increases)	經營性應收項目的減少(增加以[-]填列)	157,681,261.52	67,378,082.37
Increase in operating payables ("-" for decreases)	經營性應付項目的增加(減少以[-]填列)	-302,428,977.44	-74,575,073.14
Others	其他	-5,656.22	-832,914.90
Net cash flows generated from operating activities	經營活動產生的現金流量淨額	-123,129,763.29	27,619,203.59
2. Significant investing and financing activities that involve no cash receipts or payments:	2. 不涉及現金收支的重大投資和籌資活動：		
Transfer of debt to capital	債務轉為資本		
Convertible bonds due within one year	一年內到期的可轉換公司債券		
Fixed assets under financing lease	融資租入固定資產		
3. Net changes in cash and cash equivalents:	3. 現金及現金等價物淨變動情況：		
Closing balance of cash	現金的期末餘額	36,137,871.84	154,697,418.06
Less: Closing balance of cash	減：現金的期初餘額	69,873,194.18	133,292,281.25
Add: Closing balance of cash equivalents	加：現金等價物的期末餘額		
Less: Opening balance of cash equivalents	減：現金等價物的期初餘額		
Net increase in cash and cash equivalents	現金及現金等價物淨增加額	-33,735,322.34	21,405,136.81

Notes to the Financial Statements (Cont'd) 財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

45. Items presented in cash flow statement (Cont'd)

45. 現金流量表項目(續)

(3) Cash and cash equivalents

(3) 現金和現金等價物

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Cash	現金	36,137,871.84	69,873,194.18
Including: Cash on hand	其中：庫存現金		
Cash at bank readily available for payment	可隨時用於支付的銀行存款	36,137,871.84	69,873,194.18
Other monetary funds readily available for payment	可隨時用於支付的其他貨幣資金		
Cash equivalents	現金等價物		
Including: Investments in bonds maturing within three months	其中：三個月內到期的債券投資		
Closing balance of cash and cash equivalents	期末現金和現金等價物餘額	36,137,871.84	69,873,194.18
Including: Restricted cash and cash equivalents used by parent company and subsidiaries of the Group	其中：母公司或集團內子公司使用受限制的現金和現金等價物		

46. Assets with restricted ownership or use rights

46. 所有權或使用權受到限制的資產

Items	項目	Closing book value 期末賬面價值	Reasons for restriction 受限原因
Monetary funds	貨幣資金	197,029,889.10	Margin and frozen funds 保證金、凍結資金
Notes receivable	應收票據	10,500,000.00	Pledged loans 質押借款
Accounts receivable	應收賬款	38,664,616.00	Pledged loans 質押借款
Intangible assets	無形資產	11,274,857.80	Mortgaged borrowings 抵押借款
Total	合計	257,469,362.90	—

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

V. NOTES TO THE PRINCIPAL ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS (Cont'd)

五、合併財務報表主要項目註釋(續)

47. Foreign currency monetary items

47. 外幣貨幣性項目

Items	項目	Closing	Exchange rate	Closing
		foreign currency balance		balance in RMB
		期末外幣餘額	折算匯率	期末折算人民幣餘額
Monetary funds	貨幣資金	—	—	
Including: HKD	其中：港幣	1,137,924.84	0.91268	1,038,561.24
Total	合計	1,137,924.84	0.91268	1,038,561.24

48. Government grants

48. 政府補助

Category	種類	Amount	Items presented	Amount
				included in the current profits or losses
		金額	列報項目	計入當期損益的金額
Income-related government grants	與收益相關的政府補助	570,000.00	Other income 其他收益	570,000.00
Total	合計	570,000.00		570,000.00

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VI. CHANGES IN THE SCOPE OF CONSOLIDATION

1. Changes in the scope of consolidation for other reasons

Entities newly included in the scope of consolidation in the current period:

六、合併範圍的變化

1. 其他原因的合併範圍變動

本期新增合併範圍內主體的情況：

No. 序號	Name of company 公司名稱	Equity acquisition method 股權取得方式	Point when equity is acquired 股權取得時點	Contribution amount 出資額	Proportion of contribution (%) 出資比例(%)
1	Yunjian Green Concrete Kunming Green Building Materials Co., Ltd. 雲建綠崧昆明綠色建材有限公司	Establishment by investment 投資設立	2024-2-29		100.00
2	Yunjian Green Concrete Chuxiong Green Building Materials Co., Ltd. 雲建綠崧楚雄綠色建材有限公司	Establishment by investment 投資設立	2024-3-14		100.00
3	Jiantou Group Lijiang Green Building Materials Co., Ltd. 建投集團麗江綠色建材有限公司	Establishment by investment 投資設立	2024-3-21		100.00

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VII. INTERESTS IN OTHER ENTITIES

1. Interests in subsidiaries

(1) Composition of enterprise group

Name of subsidiary	Principal operating location	Registered place	Business nature	Registered capital (RMB10,000)	Shareholding ratio (%)		Acquisition method
					持股比例(%)		
					Direct	Indirect	
子公司名稱	主要經營地	註冊地	業務性質	註冊資本 (人民幣萬元)	直接	間接	取得方式
YCIH Polymer Materials Co., Ltd.	Kunming, Yunnan	Kunming, Yunnan	Production and sale of concrete admixtures	3,300.00	95.00	5.00	Business combination under common control
雲南建投高分子材料有限公司	雲南昆明	雲南昆明	混凝土外加劑生產和銷售				同一控制下企業合併
YCIH Qujing Building Materials Co., Ltd.	Qujing, Yunnan	Qujing, Yunnan	Concrete production and sales	4,000.00	50.00		Business combination under common control
雲南建投曲靖建材有限公司	雲南曲靖	雲南曲靖	混凝土生產和銷售				同一控制下企業合併
YCIH Yuxi Building Materials Co., Ltd.	Yuxi, Yunnan	Yuxi, Yunnan	Concrete production and sales	4,000.00	55.00		Business combination under common control
雲南建投玉溪建材有限公司	雲南玉溪	雲南玉溪	混凝土生產和銷售				同一控制下企業合併
YCIH Baoshan Yongchang Building Materials Co., Ltd.	Baoshan, Yunnan	Baoshan, Yunnan	Concrete production and sales	2,600.00	50.00		Business combination under common control
雲南建投保山永昌建材有限公司	雲南保山	雲南保山	混凝土生產和銷售				同一控制下企業合併
YCIH Green Development Co., Ltd.	Kunming, Yunnan	Kunming, Yunnan	Sales of concrete and its raw materials	3,000.00	95.00	5.00	Business combination under common control
雲南建投綠色發展有限公司	雲南昆明	雲南昆明	混凝土及其原材料銷售				同一控制下企業合併
YCIH Aggregate Co., Ltd.	Kunming, Yunnan	Kunming, Yunnan	Processing and sale of aggregates, and purchasing and selling on behalf of others	2,300.00	95.00	5.00	Business combination under common control
雲南建投砂石料有限公司	雲南昆明	雲南昆明	砂石料加工和銷售、代購代銷				同一控制下企業合併
Yunjian Green Concrete Kunming Green Building Materials Co., Ltd.	Kunming, Yunnan	Kunming, Yunnan	Concrete production and sales	10,000.00	95.00	5.00	Establishment by investment
雲建綠砼昆明綠色建材有限公司	雲南昆明	雲南昆明	混凝土生產和銷售				投資設立
Yunjian Green Concrete Chuxiong Green Building Materials Co., Ltd.	Chuxiong, Yunnan	Chuxiong, Yunnan	Concrete production and sales	2,500.00	95.00	5.00	Establishment by investment
雲建綠砼楚雄綠色建材有限公司	雲南楚雄	雲南楚雄	混凝土生產和銷售				投資設立
Jiantou Group Lijiang Green Building Materials Co., Ltd.	Lijiang, Yunnan	Lijiang, Yunnan	Concrete production and sales	2,500.00	95.00	5.00	Establishment by investment
建投集團麗江綠色建材有限公司	雲南麗江	雲南麗江	混凝土生產和銷售				投資設立

七、在其他主體中的權益

1. 在子公司中的權益

(1) 企業集團的構成

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VII. INTERESTS IN OTHER ENTITIES (Cont'd)

1. Interests in subsidiaries (Cont'd)

(2) Significant non-wholly owned subsidiaries

Name of subsidiary	子公司名稱	Minority shareholding ratio (%) 少數股東持股比例 (%)	Profit and loss attributable to minority shareholders for the current period 本期歸屬於少數股東的損益	Dividends declared to pay minority shareholders during the period 本期向少數股東宣告分派的股利	Closing balance of non-controlling interests 期末少數股東權益餘額
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司	50.00	-2,589,106.07		14,149,581.88
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	45.00	-1,013,442.35		39,038,356.84
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司	50.00	1,142,749.83		24,893,691.20

Notes: 1) According to the articles of association of YCIH Baoshan Yongchang Building Materials Co., Ltd., the shareholders' meeting shall be held by the shareholders to exercise their voting rights in accordance with the proportion of capital contribution. For general resolutions, including issues related to the Company's production, operation, and management that do not involve changes in business registration matters, the Company's consent is sufficient. In addition, the Company has the power to appoint a majority of the members of the Board. Therefore, the Company is able to control the operation and financial decisions of YCIH Baoshan Yongchang Building Materials Co., Ltd.

2) According to the articles of association of YCIH Qujing Building Materials Co., Ltd., the shareholders' meeting shall be held by the shareholders to exercise their voting rights in accordance with the proportion of capital contribution. With respect to matters of significance in the Company's day-to-day business activities, the exercise of its voting rights shall be consistent with that of the Company, unless it constitutes a material detriment to the rights and interests of other shareholders. In addition, the Company has the power to appoint a majority of the members of the Board. Therefore, the Company is able to control the operation and financial decisions of YCIH Qujing Building Materials Co., Ltd.

七、在其他主體中的權益(續)

1. 在子公司中的權益(續)

(2) 重要的非全資子公司

註：1) 根據雲南建投保山永昌建材有限公司章程，股東會會議由股東按照出資比例行使表決權。對於一般決議，包括公司生產、經營、管理相關等不涉及工商登記事項變更的問題，由本公司同意即可。此外，本公司有權委任大多數董事會成員。故本公司能夠控制雲南建投保山永昌建材有限公司的運營及財務決策。

2) 根據雲南建投曲靖建材有限公司章程，股東會會議由股東按照出資比例行使表決權。對於公司日常經營活動中的重大事項，除非對其他股東權益構成實質性損害，其在行使表決權時應當與本公司保持一致。此外，本公司有權委任大多數董事會成員。故本公司能夠控制雲南建投曲靖建材有限公司的運營及財務決策。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VII. INTERESTS IN OTHER ENTITIES (Cont'd)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1. 在子公司中的權益(續)

(3) Key financial information of significant non-wholly owned subsidiaries

(3) 重要非全資子公司的主要財務資訊

Name of subsidiary	子公司名稱	Closing balance					Total liabilities
		Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	
		流動資產	非流動資產	資產合計	流動負債	非流動負債	負債合計
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司	91,731,094.82	14,909,523.68	106,640,618.50	78,341,454.75		78,341,454.75
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	189,518,755.10	35,586,298.48	225,105,053.58	136,993,977.98	2,403,666.67	139,397,644.65
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司	119,817,281.71	7,902,543.12	127,719,824.83	76,368,215.47	1,564,226.93	77,932,442.40

Name of subsidiary	子公司名稱	Opening balance					Total liabilities
		Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	
		流動資產	非流動資產	資產合計	流動負債	非流動負債	負債合計
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司	136,170,604.84	16,899,757.45	153,070,362.29	118,776,079.34	817,875.11	119,593,954.45
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	173,676,944.18	38,711,990.84	212,388,935.02	113,025,944.16	11,419,830.37	124,445,774.53
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司	144,725,495.99	4,587,395.72	149,312,891.71	101,828,729.62		101,828,729.62

Name of subsidiary	子公司名稱	Amount incurred in the current period				Amount incurred in the prior period			
		Operating income		Net profit	Total comprehensive income	Operating income		Net profit	Total comprehensive income
		營業收入	淨利潤	綜合收益總額	現金流量	營業收入	淨利潤	綜合收益總額	現金流量
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司	4,435,342.10	-5,178,212.15	-5,178,212.15	600,670.36	50,015,431.53	-5,335,667.02	-5,335,667.02	-8,041,335.49
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	22,440,042.02	-2,252,094.12	-2,252,094.12	2,635,827.13	91,802,614.29	6,565,631.96	6,565,631.96	-23,379,456.06
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司	29,125,150.57	2,285,499.66	2,285,499.66	-400,631.15	117,014,630.63	2,413,855.40	2,413,855.40	9,121,113.53

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VIII. RISKS RELATED TO FINANCIAL INSTRUMENTS

The Group's operations expose it to a variety of financial risks, including market risk (primarily foreign exchange risk and interest rate risk), credit risk, and liquidity risk. The Group's overall risk management plan focuses on the unpredictability of financial markets, striving to reduce the potential adverse impact on its financial results.

1. Market risk

(1) Exchange rate risk

The Group's main operations are located in China and its main business is settled in RMB. The Group's recognized foreign-currency assets and future foreign-currency transactions (foreign currency assets and liabilities and foreign currency transactions are mainly denominated in USD and HKD) are exposed to foreign exchange risk. The Group continuously monitors the size of foreign currency transactions and foreign currency assets to minimize exposure to exchange rate risk; as at June 30, 2024, the Group had no foreign currency borrowings, and the Group may enter into forward foreign exchange contracts for the purpose of hedging exchange rate risk. The Group did not enter into any forward foreign exchange contracts or currency swap contracts during the period.

Although the Group conducts its business in the PRC and receives revenue and pays costs and expenses in RMB, the Company is listed on the Hong Kong Stock Exchange and raises funds denominated in HKD. Fluctuations in exchange rates have an impact on the foreign currency funds held by the Group. As at June 30, 2024, and December 31, 2023, the amounts of foreign-currency financial assets and foreign-currency financial liabilities held by companies within the Group whose carrying currency is RMB are translated into RMB as follows:

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Monetary funds	貨幣資金	1,038,561.24	1,495,204.30

As at June 30, 2024, for the Group's financial assets denominated in foreign currencies, if RMB had strengthened or weakened by 10% against HKD and other factors remained unchanged, the Group's net profit would have been decreased or increased by approximately RMB88,277.71.

八、與金融工具相關風險

本集團的經營活動會面臨各種金融風險，包括市場風險(主要為外匯風險和利率風險)、信用風險和流動性風險。本集團整體的風險管理計劃針對金融市場的不可預見性，力求減少對本集團財務業績的潛在不利影響。

1. 市場風險

(1) 匯率風險

本集團的主要經營位於中國境內，主要業務以人民幣結算。本集團已確認的外幣資產及未來的外幣交易(外幣資產和負債及外幣交易的計價貨幣主要為美元和港幣)存在外匯風險。本集團持續監控外幣交易和外幣資產的規模，以最大程度降低面臨的匯率風險；於2024年6月30日，本集團無外幣借款，本集團可能會以簽署遠期外匯合約的方式來達到規避匯率風險的目的。本集團本期末簽署任何遠期外匯合約或貨幣互換合約。

儘管本集團於中國境內開展業務，並以人民幣收取收入及支付成本和費用，但本公司於香港聯交所上市，並募得以港幣計值的資金。匯率的波動對本集團持有的外幣資金有一定影響。於2024年6月30日及2023年12月31日，本集團內記賬本位幣為人民幣的公司持有的外幣金融資產和外幣金融負債折算成人民幣的金額列示如下：

於2024年6月30日，對於本集團的外幣金融資產，如果人民幣對港幣升值或貶值10%，其他因素保持不變，則本集團將減少或增加淨利潤人民幣88,277.71元。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VIII. RISKS RELATED TO FINANCIAL INSTRUMENTS (Cont'd)

1. Market risk (Cont'd)

(2) Interest rate risk

The Group's interest rate risk arises mainly from bank deposits, short-term borrowings, long-term borrowings, and lease liabilities. Financial assets and financial liabilities with floating interest rates expose the Group to cash flow interest rate risk and financial assets and financial liabilities with fixed interest rates expose the Group to fair value interest rate risk. The Group adjusts the relative proportion of contracts at a fixed rate and contracts at a floating rate based on the market situation.

The finance department at the Group's head office monitors the level of the Group's interest rates on an ongoing basis. A rise in interest rates would increase the cost of new interest-bearing debt and interest expense on the Group's outstanding interest-bearing debt at floating rates and have a material adverse effect on the Group's financial results, and management makes timely adjustments based on the latest market conditions, which may be in the form of interest rate swap arrangements to reduce interest rate risk. The Group had no interest rate swap arrangements during the period.

As at June 30, 2024, if the interest rate on borrowings at a variable rate had increased or decreased by 100 basis points, with all other factors held constant, the Group's net profit would have decreased or increased by RMB108,379.45.

2. Credit risk

The Group manages credit risk on a portfolio basis. Credit risk arises primarily from monetary funds, notes receivable, accounts receivable, receivables financing, and other receivables.

The Group's bank deposits are mainly placed with state-owned banks, other large and medium-sized listed banks, and finance companies under YCIH Group, which the Group considers to be free from significant credit risk and will incur almost no significant losses due to bank defaults.

For notes receivable, accounts receivable, receivables financing, and other receivables, the Group sets relevant policies to control credit risk exposure. The Group assesses the credit quality of and sets credit limits on its customers by taking into account their financial position, the availability of guarantees from third parties, their credit history, and other factors such as current market conditions. The credit history of the customers is regularly monitored by the Group. In respect of customers with a poor credit history, the Group will use written payment reminders, or shorten or cancel credit periods, to ensure the overall credit risk of the Group is limited to a controllable extent.

八、與金融工具相關風險(續)

1. 市場風險(續)

(2) 利率風險

本集團的利率風險主要產生於銀行存款、短期借款、長期借款及租賃負債等。浮動利率的金融資產及金融負債使本集團面臨現金流量利率風險，固定利率的金融資產及金融負債使本集團面臨公允價值利率風險。本集團根據當時的市場環境來決定固定利率及浮動利率合同的相對比例。

本集團總部財務部門持續監控本集團利率水準。利率上升會增加新增帶息債務的成本以及本集團尚未付清的以浮動利率計息的帶息債務的利息支出，並對本集團的財務業績產生重大的不利影響，管理層會依據最新的市場狀況及時做出調整，這些調整可能是進行利率互換的安排來降低利率風險。本集團本期無利率互換安排。

於2024年6月30日，如果以浮動利率計算的借款利率上升或下降100個基點，其他因素保持不變，則本集團的淨利潤會減少或增加人民幣108,379.45元。

2. 信用風險

本集團對信用風險按組合分類進行管理。信用風險主要產生於貨幣資金、應收票據、應收賬款、應收款項融資和其他應收款等。

本集團銀行存款主要存放於國有銀行、其他大中型上市銀行及雲南建投集團下屬財務公司，本集團認為其不存在重大的信用風險，幾乎不會產生因銀行違約而導致的重大損失。

對於應收票據、應收賬款、應收款項融資和其他應收款，本集團設定相關政策以控制信用風險敞口。本集團基於對客戶的財務狀況、從協力廠商獲取擔保的可能性、信用記錄及其他因素諸如目前市場狀況等評估客戶的信用資質並設置相應信用期。本集團會定期對客戶信用記錄進行監控，對於信用記錄不良的客戶，本集團會採用書面催款、縮短信用期或取消信用期等方式，以確保本集團的整體信用風險在可控的範圍內。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VIII. RISKS RELATED TO FINANCIAL INSTRUMENTS (Cont'd)

2. Credit risk (Cont'd)

In addition, financial guarantees and loan commitments may give rise to risks due to defaults by counterparties. The Group has established strict application and approval requirements for financial guarantees and loan commitments, takes into account both internal and external credit ratings and other information, and continuously monitors credit risk exposures, changes in the credit ratings of counterparties, and other relevant information to ensure that the overall credit risk is within a manageable range.

As at June 30, 2024, the Group had no significant collateral held as a result of debtor mortgages and had no other credit enhancements.

The Group's accounts receivable mainly consist of concrete receivables. The sales contracts have agreed on payment ratios and policies have been adopted to control credit risk exposure. Other receivables mainly consist of performance bonds for sales contracts, security deposits for land and building rentals, and imprest borrowed by the Company's employees. The Group evaluates the credit risk before the formation of claims and subsequently monitors the credit status of the major debtors on a regular basis, and adopts the methods of written reminders, shortening the credit period and requesting guarantees from the counterparties for those with poor credit records, so as to keep the Group's overall credit risk within the controllable range.

Quantitative data on the Group's credit risk exposures arising from accounts receivable and other receivables, etc. are disclosed in the respective notes.

3. Liquidity risk

Liquidity risk is the risk that the Group will not be able to obtain sufficient funds in a timely manner to meet its business development needs or to pay its debts as they fall due, as well as to meet other payment obligations.

The Group's organ is responsible for monitoring the cash flow forecasts of subsidiaries, branches, and project divisions. On the basis of summarizing the cash flow forecasts of subsidiaries, branches, and project divisions, the organ continuously monitors the short-term and long-term funding requirements at the corporate level to ensure that adequate cash reserves are maintained; it also continuously monitors compliance with the borrowing agreements and obtains commitments from major financial institutions to provide sufficient standby funds to meet short and long term funding requirements.

八、與金融工具相關風險(續)

2. 信用風險(續)

此外，財務擔保和貸款承諾可能會因為交易對手方違約而產生風險，本集團對財務擔保和貸款承諾制定了嚴格的申請和審批要求，綜合考慮內外部信用評級等資訊，持續監控信用風險敞口、交易對手方信用評級的變化及其他相關資訊，確保整體信用風險在可控的範圍內。

於2024年6月30日，本集團無重大的因債務人抵押而持有的擔保物或其他信用增級。

本集團應收賬款主要為應收混凝土款，銷售合同均約定了付款比例，並採取相關政策以控制信用風險敞口。其他應收款主要為簽訂銷售合同的履約保證金、租地租房的保證金以及公司員工借支的備用金等，本集團在形成債權前評價信用風險，後續定期對主要債務方信用狀況進行監控，對信用記錄不良的債務方採取書面催收、縮短信用期、要求對方提供擔保等方式，使本集團整體信用風險在可控範圍內。

本集團應收賬款和其他應收款等產生的信用風險敞口的量化資料，詳見各相關附註披露。

3. 流動風險

流動性風險是指本集團無法及時獲得充足資金，滿足業務發展需要或償付到期債務以及其他支付義務的風險。

本集團機關負責監控子公司、分公司、項目部的現金流量預測，機關在匯總各子公司、分公司、項目部現金流量預測的基礎上，在公司層面持續監控短期和長期的資金需求，以確保維持充裕的現金儲備；同時持續監控是否符合借款協議的規定，從主要金融機構獲得提供足夠備用資金的承諾，以滿足短期和長期的資金需求。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

VIII. RISKS RELATED TO FINANCIAL INSTRUMENTS (Cont'd)

3. Liquidity risk (Cont'd)

The maturity period of each of the Group's financial liabilities based on the undiscounted contractual cash flows is analyzed as follows:

June 30, 2024

Items	項目	Within one year 一年以內	1-2 years 一到二年	2-5 years 二到五年	Over 5 years 五年以上	Total 合計
Short-term borrowings	短期借款	430,402,919.04				430,402,919.04
Notes payable	應付票據	214,004,698.88				214,004,698.88
Accounts payable	應付賬款	1,768,295,147.01				1,768,295,147.01
Other payables	其它應付款	267,678,667.89				267,678,667.89
Long-term borrowings	長期借款	50,755,684.05	10,358,014.87	2,185,183.25		63,298,882.17
Lease liabilities	租賃負債	8,279,463.86	2,070,977.33	576,675.12	917,288.00	11,844,404.31
Total	合計	2,739,416,580.73	12,428,992.20	2,761,858.37	917,288.00	2,755,524,719.30

December 31, 2023

Items	項目	Within one year 一年以內	1-2 years 一到二年	2-5 years 二到五年	Over 5 years 五年以上	Total 合計
Short-term borrowings	短期借款	391,531,028.06				391,531,028.06
Notes payable	應付票據	406,620,384.55				406,620,384.55
Accounts payable	應付賬款	1,878,323,338.46				1,878,323,338.46
Other payables	其它應付款	270,417,078.13				270,417,078.13
Long-term borrowings	長期借款	4,411,288.65	49,688,540.00	2,319,356.33		56,419,184.98
Lease liabilities	租賃負債	19,339,593.80	4,580,791.44	3,862,500.90	1,617,032.51	29,399,918.65
Total	合計	2,970,642,711.65	54,269,331.44	6,181,857.23	1,617,032.51	3,032,710,932.83

The Group's current liabilities, including short-term borrowings, notes payable, accounts payable, and other payables, are all expected to be due and payable within one year.

Each subsidiary within the Group is responsible for its own cash flow forecasts. On the basis of summarizing the cash flow forecasts of subsidiaries, the finance department of the head office continuously monitors short-term and long-term funding requirements at the Group level to ensure that adequate cash reserves and readily realizable marketable securities are maintained, and continuously monitors compliance with borrowing agreements and obtains commitments from major financial institutions to provide sufficient standby funds to meet short- and long-term funding requirements.

八、與金融工具相關風險(續)

3. 流動風險(續)

本集團各項金融負債按未折現的合同現金流量所作的到期期限分析如下：

2024年6月30日

Items	項目	Within one year 一年以內	1-2 years 一到二年	2-5 years 二到五年	Over 5 years 五年以上	Total 合計
Short-term borrowings	短期借款	430,402,919.04				430,402,919.04
Notes payable	應付票據	214,004,698.88				214,004,698.88
Accounts payable	應付賬款	1,768,295,147.01				1,768,295,147.01
Other payables	其它應付款	267,678,667.89				267,678,667.89
Long-term borrowings	長期借款	50,755,684.05	10,358,014.87	2,185,183.25		63,298,882.17
Lease liabilities	租賃負債	8,279,463.86	2,070,977.33	576,675.12	917,288.00	11,844,404.31
Total	合計	2,739,416,580.73	12,428,992.20	2,761,858.37	917,288.00	2,755,524,719.30

2023年12月31日

Items	項目	Within one year 一年以內	1-2 years 一到二年	2-5 years 二到五年	Over 5 years 五年以上	Total 合計
Short-term borrowings	短期借款	391,531,028.06				391,531,028.06
Notes payable	應付票據	406,620,384.55				406,620,384.55
Accounts payable	應付賬款	1,878,323,338.46				1,878,323,338.46
Other payables	其它應付款	270,417,078.13				270,417,078.13
Long-term borrowings	長期借款	4,411,288.65	49,688,540.00	2,319,356.33		56,419,184.98
Lease liabilities	租賃負債	19,339,593.80	4,580,791.44	3,862,500.90	1,617,032.51	29,399,918.65
Total	合計	2,970,642,711.65	54,269,331.44	6,181,857.23	1,617,032.51	3,032,710,932.83

本集團流動負債包括短期借款、應付票據、應付賬款、其他應付款均預計在1年內到期償付。

本集團內各子公司負責其自身的現金流量預測。總部財務部門在匯總各子公司現金流量預測的基礎上，在集團層面持續監控短期和長期的資金需求，以確保維持充裕的現金儲備和可供隨時變現的有價證券；同時持續監控是否符合借款協議的規定，從主要金融機構獲得提供足夠備用資金的承諾，以滿足短期和長期的資金需求。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

IX. FAIR VALUE DISCLOSURES

1. Closing fair value of assets and liabilities measured at fair value

Items	項目	Closing fair value 期末公允價值			Total 合計
		Level 1 fair value measurement 第一層次公允 價值計量	Level 2 fair value measurement 第二層次公允 價值計量	Level 3 fair value measurement 第三層次公允 價值計量	
I. Fair value measurements on a recurring basis	一、持續的公允價值計量	—	—	—	—
Receivables financing	應收款項融資			3,999,830.71	3,999,830.71
Total assets measured at fair value on a recurring basis	持續以公允價值計量的資產總額			3,999,830.71	3,999,830.71
II. Fair value measurements on a non-recurring basis	二、非持續的公允價值計量	—	—	—	—

2. Assets and liabilities not measured at fair value but disclosed at fair value

The Group's financial assets and financial liabilities measured at amortized cost mainly include notes receivable, accounts receivable, other receivables, short-term borrowings, payables, and long-term borrowings. As at June 30, 2024, there were no significant differences between the book values and fair values of financial assets and financial liabilities not measured at fair value.

九、公允價值的披露

1. 以公允價值計量的資產和負債的期末公允價值

2. 不以公允價值計量但以公允價值披露的資產和負債

本集團以攤餘成本計量的金融資產和金融負債主要包括：應收票據、應收賬款、其他應收款、短期借款、應付款項和長期借款等。於2024年6月30日，不以公允價值計量的金融資產和金融負債的賬面價值和公允價值之間無重大差異。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

X. RELATED PARTIES AND RELATED TRANSACTIONS

1. Related party relationships

(1) Controlling shareholders and ultimate controlling party

1) Controlling shareholders and ultimate controlling party

Name of controlling shareholders and ultimate controlling party	Place of registration	Nature of business	Registered capital (RMB10,000) 註冊資本 (人民幣萬元)	Shareholding ratio in the Company (%) 對本公司的 持股比例(%)	Ratio of voting rights in the Company (%) 對本公司的 表決權比例(%)
控股股東及最終控制方名稱	註冊地	業務性質			
Yunnan Construction and Investment Holding Group Co., Ltd. 雲南省建設投資控股集團有限公司	Kunming, Yunnan 雲南昆明	Building Construction 建築施工	10,347,024.71	51.22	51.22

Note: The ultimate controlling party of the Company is the State-owned Assets Supervision and Administration Commission of Yunnan Provincial People's Government.

十、關聯方及關聯交易

(一) 關聯方關係

1. 控股股東及最終控制方

(1) 控股股東及最終控制方

Name of controlling shareholders and ultimate controlling party	Place of registration	Nature of business	Registered capital (RMB10,000) 註冊資本 (人民幣萬元)	Shareholding ratio in the Company (%) 對本公司的 持股比例(%)	Ratio of voting rights in the Company (%) 對本公司的 表決權比例(%)
控股股東及最終控制方名稱	註冊地	業務性質			
Yunnan Construction and Investment Holding Group Co., Ltd. 雲南省建設投資控股集團有限公司	Kunming, Yunnan 雲南昆明	Building Construction 建築施工	10,347,024.71	51.22	51.22

註：本公司的最終控制方為雲南省人民政府國有資產監督管理委員會。

2) The registered capital of controlling shareholders and its changes

(2) 控股股東的註冊資本及其變化

Controlling shareholder	控股股東	Opening balance 期初餘額	Increase in current period 本期增加	Decrease in current period 本期減少	Closing balance 期末餘額
Yunnan Construction and Investment Holding Group Co., Ltd.	雲南省建設投資控股集團有限公司	103,470,247,051.66			103,470,247,051.66

3) Shares or equity held by the controlling shareholder and their changes

(3) 控股股東的所持股份或權益及其變化

Controlling shareholder	控股股東	Amount of shareholding 持股金額		Shareholding ratio (%) 持股比例(%)	
		Closing balance 期末餘額	Opening balance 期初餘額	Ratio at the end of the period 期末比例	Ratio at the beginning of the period 期初比例
Yunnan Construction and Investment Holding Group Co., Ltd.	雲南省建設投資控股集團有限公司	228,600,000.00	228,600,000.00	51.22	51.22

(2) Subsidiaries

For details of subsidiaries, please refer to "Note VII. 1. Interests in subsidiaries

(1) Composition of enterprise group".

2. 子公司

子公司情況詳見本附註「七、1.在子公司中的權益

(1)企業集團的構成」相關內容。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

X. RELATED PARTIES AND RELATED TRANSACTIONS (Cont'd)

十、關聯方及關聯交易(續)

1. Related party relationships (Cont'd)

(3) Other related parties

Name of other related parties

其他關聯方名稱

Name of other related parties	Relationship with the Company
其他關聯方名稱	與本公司關係
YCIH Group and its subsidiaries (including Yunnan Construction and Investment Holding Group Co., Ltd. and its subsidiaries)	Controlling shareholder group
雲南建投集團及其子公司(包括雲南省建設投資控股集團有限公司及其子公司)	控股股東集團
Yongchang Industrial Development Group (including Baoshan Yongchang Industrial Development (Group) Co., Ltd. and its subsidiaries)	Non-controlling interests of subsidiaries
永昌產業發展集團(包括保山市永昌產業發展(集團)有限公司及其子公司)	子公司的少數股東
KMEIC Group (Including Kunming Economic and Technological Development Zone Investment Development(Group) Co., Ltd. and its subsidiaries)	Shareholders holding more than 5% of the Company's voting shares
經投集團(包括昆明經濟技術開發區投資開發(集團)有限公司及其子公司)	持有本公司5%以上表決權股份的股東

2. Related transactions

(1) Related transactions for the purchase and sale of goods and the provision and receipt of labor services

1) Purchase of goods/Receipt of labor services

(二) 關聯交易

1. 購銷商品、提供和接受勞務的關聯交易

(1) 採購商品/接受勞務

Related parties	Content of related transactions	Amount incurred in the current period	Amount incurred in the prior period
關聯方	關聯交易內容	本期發生額	上期發生額
YCIH Group and its subsidiaries	Purchase of goods	131,564,852.34	143,059,951.41
雲南建投集團及其子公司	購買商品		
YCIH Group and its subsidiaries	Building construction	5,619,816.25	1,367,462.55
雲南建投集團及其子公司	建築施工		
YCIH Group and its subsidiaries	Interest expenses	143,966.67	165,266.68
雲南建投集團及其子公司	利息支出		
Total		137,328,635.26	144,592,680.64
合計			

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

X. RELATED PARTIES AND RELATED TRANSACTIONS (Cont'd)

2. Related transactions (Cont'd)

- (1) Related transactions for the purchase and sale of goods and the provision and receipt of labor services (Cont'd)
- 2) Sales of goods/Provision of labor services

Related parties 關聯方	Content of related transactions 關聯交易內容	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
YCIH Group and its subsidiaries 雲南建投集團及其子公司	Sales of goods 銷售商品	249,348,141.05	527,885,224.36
YCIH Group and its subsidiaries 雲南建投集團及其子公司	Interest income 利息收入	18,560.83	35,692.51
Yongchang Industrial Development Group 永昌產業發展集團	Sales of goods 銷售商品		1,680,986.29
Total 合計		249,366,701.88	529,601,903.16

十、關聯方及關聯交易(續)

(二) 關聯交易(續)

1. 購銷商品、提供和接受勞務的關聯交易(續)
- (2) 銷售商品/提供勞務

Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
249,348,141.05	527,885,224.36
18,560.83	35,692.51
	1,680,986.29
249,366,701.88	529,601,903.16

(2) Related leases

- 1) Leasing

Name of lessee 承租方名稱	Type of leased assets 租賃資產種類	Lease income recognized in the current period 本期確認的租賃收入	Lease income recognized in the prior period 上期確認的租賃收入
YCIH Group and its subsidiaries 雲南建投集團及其子公司	Equipment 設備	674,342.49	496,991.15

2. 關聯租賃情況

- (1) 出租情況

Lease income recognized in the current period 本期確認的租賃收入	Lease income recognized in the prior period 上期確認的租賃收入
674,342.49	496,991.15

- 2) Tenancy

Name of lessor 出租方名稱	Type of leased assets 租賃資產種類	Lease payments recognized in the current period 本期確認的租賃費	Lease payments recognized in the prior period 上期確認的租賃費
YCIH Group and its subsidiaries 雲南建投集團及其子公司	Land, buildings, equipment 土地、房屋、設備	681,348.80	711,365.88

- (2) 承租情況

Lease payments recognized in the current period 本期確認的租賃費	Lease payments recognized in the prior period 上期確認的租賃費
681,348.80	711,365.88

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

X. RELATED PARTIES AND RELATED TRANSACTIONS (Cont'd)

十、關聯方及關聯交易(續)

2. Related transactions (Cont'd)

(二) 關聯交易(續)

(3) Related guarantees

3. 關聯擔保情況

1) As a guarantor

(1) 作為擔保方

Name of the guaranteed party	被擔保方名稱	Guaranteed amount	Guarantee start date	Guarantee maturity date	Whether the guarantee has been fulfilled
		擔保金額	擔保起始日	擔保到期日	擔保是否已經履行完畢
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	2,700,000.00	2022-12-23	2025-12-20	No 否
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	10,000,000.00	2023-9-21	2025-6-23	No 否
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	30,000,000.00	2024-3-7	2025-5-31	No 否
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司	5,000,000.00	2023-7-25	2024-7-24	No 否
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司	5,000,000.00	2023-8-29	2024-8-29	No 否
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司	5,000,000.00	2023-9-28	2024-9-28	No 否
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司	9,800,000.00	2023-9-28	2025-3-27	No 否
YCIH Aggregate Co., Ltd.	雲南建投砂石料有限公司	7,800,000.00	2024-6-28	2025-7-27	No 否
YCIH Aggregate Co., Ltd.	雲南建投砂石料有限公司	10,000,000.00	2024-6-18	2024-12-31	No 否
Total	合計	85,300,000.00			

(4) Funds borrowed from and to related parties

4. 關聯方資金拆借

Name of related parties	關聯方名稱	Amount borrowed	Start date	Maturity date	Note
		拆借金額	起始日	到期日	備註
Borrowing	拆入				
YCIH Group and its subsidiaries	雲南建投集團及其子公司	18,000,000.00	2024-1-23	2024-1-25	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	20,000,000.00	2024-2-23	2024-2-28	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	30,000,000.00	2024-3-7	2024-3-14	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	15,000,000.00	2024-3-8	2024-3-12	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	8,000,000.00	2024-3-28	2024-3-29	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	20,000,000.00	2024-4-24	2024-4-29	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	20,000,000.00	2024-4-29	2024-5-17	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	5,000,000.00	2024-5-22	2024-5-24	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	10,000,000.00	2024-5-22	2024-6-14	
YCIH Group and its subsidiaries	雲南建投集團及其子公司	30,000,000.00	2024-6-17	2024-6-21	
Total	合計	176,000,000.00			

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

X. RELATED PARTIES AND RELATED TRANSACTIONS 十、關聯方及關聯交易(續)

(Cont'd)

2. Related transactions (Cont'd)

(5) Remuneration of key management personnel

(二) 關聯交易(續)

5. 關鍵管理人員薪酬

Items name	項目名稱	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Total remuneration	薪酬合計	1,743,909.97	1,901,633.47

3. Balances of related party transactions

(1) Items receivable

(三) 關聯方往來餘額

1. 應收項目

Items name 項目名稱	Related parties 關聯方	Closing balance 期末餘額		Opening balance 期初餘額	
		Book balance 賬面餘額	Bad debt provision 壞賬準備	Book balance 賬面餘額	Bad debt provision 壞賬準備
		Monetary funds 貨幣資金	YCIH Group and its subsidiaries 雲南建投集團及其子公司	3,466,643.46	
Accounts receivable 應收賬款	YCIH Group and its subsidiaries 雲南建投集團及其子公司	2,867,529,246.73	25,035,945.52	2,995,657,822.60	24,529,086.93
Accounts receivable 應收賬款	KMEIC Group 經投集團	1,934,924.30	1,934,924.30	1,939,344.30	1,935,042.71
Notes receivable 應收票據	YCIH Group and its subsidiaries 雲南建投集團及其子公司	25,570,142.69	35,667.26	31,917,751.35	12,533.53
Prepayments 預付款項	YCIH Group and its subsidiaries 雲南建投集團及其子公司	2,681,214.01			
Other receivables 其他應收款	YCIH Group and its subsidiaries 雲南建投集團及其子公司	8,479,956.99	1,113,684.32	7,801,758.00	1,014,377.43

(2) Items payable

2. 應付項目

Items name 項目名稱	Related parties 關聯方	Closing book balance 期末賬面餘額	Opening book balance 期初賬面餘額
Accounts payable 應付賬款	YCIH Group and its subsidiaries 雲南建投集團及其子公司	120,194,195.43	119,821,948.35
Other payables 其他應付款	YCIH Group and its subsidiaries 雲南建投集團及其子公司	67,350,319.79	73,168,231.50
Payable dividends 應付股利	YCIH Group and its subsidiaries 雲南建投集團及其子公司	1,704,488.80	1,704,488.80
Payable dividends 應付股利	KMEIC Group 經投集團	1,071,392.96	1,071,392.96
Contract liabilities 合同負債	YCIH Group and its subsidiaries 雲南建投集團及其子公司	3,441,322.89	7,292,029.95
Lease liabilities 租賃負債	YCIH Group and its subsidiaries 雲南建投集團及其子公司	1,462,921.11	2,564,605.07
Notes payable 應付票據	YCIH Group and its subsidiaries 雲南建投集團及其子公司	36,908,933.31	

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XI. CONTINGENCIES

1. Guarantees provided by the Group to other entities as of June 30, 2024

Guaranteed entity 被擔保單位	Type of guarantee 擔保類型	Guaranteed amount 擔保金額
I. Intra-group 一、集團內		
YCIH Yuxi Building Materials Co., Ltd. 雲南建投玉溪建材有限公司	Joint liability guarantee 連帶責任擔保	42,700,000.00
YCIH Polymer Materials Co., Ltd. 雲南建投高分子材料有限公司	Joint liability guarantee 連帶責任擔保	24,800,000.00
YCIH Aggregate Co., Ltd. 雲南建投砂石料有限公司	Joint liability guarantee 連帶責任擔保	17,800,000.00
Subtotal of intra-group guarantees 集團內擔保小計		85,300,000.00
Total 合計		85,300,000.00

2. Except for the above contingencies, as of June 30, 2024, the Group has no other significant contingencies that require disclosure.

十一、或有事項

1. 截至2024年6月30日，本集團為其他單位提供擔保情況

2. 除存在上述或有事項外，截至2024年6月30日，本集團無其他需要披露的重大或有事項。

XII. COMMITMENTS

As of June 30, 2024, the capital expenditure commitments contracted by the Group and not yet presented in the balance sheet:

十二、承諾事項

截至2024年6月30日，本集團已簽約而尚未在資產負債表列示的資本性支出承諾：

Term 期限		Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year 1年以內	1年以內	76,463,253.70	22,374,705.85
1-2 years 1-2年	1-2年	5,482,663.37	28,505,913.28
2 years later 2年以後	2年以後	910,000.00	35,643,192.73
Total 合計	合計	82,855,917.07	86,523,811.86

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XIII. EVENTS AFTER THE BALANCE SHEET DATE

1. Dividend

On March 31, 2023, the Board proposed the distribution of a final dividend of RMB0.0331 per share for the year 2022, amounting to a total amount of RMB14,784,560.29 calculated based on the total number of shares in issue of 446,272,000. The abovementioned dividend was approved by the shareholders at the annual general meeting held on May 30, 2023.

On August 28, 2023 and March 28, 2024, the Board did not propose the distribution of an interim dividend for the six months ended June 30, 2023 and a final dividend for the year 2023, respectively.

On August 27, 2024, the Board did not propose the distribution of an interim dividend for the six months ended June 30, 2024.

2. Other matters

According to the Notice of Execution received by the Group from the court as of August 27, 2024, RMB84,861,298.77 was frozen by the court due to litigation, of which RMB1,666,444.52 had been withheld by execution.

XIV. OTHER SIGNIFICANT EVENTS

1. Segment information

The Group's income and contribution to consolidated results primarily arise from the research and development, production and sales of ready-mixed concrete and related products, which are treated as a single operating segment in a manner consistent with the utilization of information as a basis for resource management and performance appraisal to be reported internally to the Group's senior management. In addition, all assets used by the Group are located in Mainland China. Therefore, there is no segment information presented by profit, assets and liabilities other than the disclosure of the entity as a whole.

十三、資產負債表日後事項

1. 股息

2023年3月31日，董事會建議分派2022年度末期股息每股人民幣0.0331元，按已發行股份數目446,272,000股計算，合計為人民幣14,784,560.29元。上述股息於2023年5月30日召開的股東週年大會由股東批准。

2023年8月28日及2024年3月28日，董事會分別不建議分派截至2023年6月30日止六個月中期股息及2023年度末期股息。

2024年8月27日，董事會不建議分派截至2024年6月30日止六個月中期股息。

2. 其他事項

本集團根據截至2024年8月27日收到的執行通知書，因訴訟被法院凍結的資金人民幣84,861,298.77元其中的人民幣1,666,444.52元已被執行扣劃。

十四、其他重要事項

1. 分部信息

本集團的收入及對綜合業績的貢獻主要來自預拌混凝土及相關產品的研發、生產及銷售，將其視作單一經營分部，與內部向本集團的高級管理層報告用以作為資源管理和業績考核基礎的資料的方式一致。此外，本集團使用的所有資產均位於中國內地。因此，除整體實體披露外，並無按利潤、資產及負債呈報的分部資料。

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY

十五、母公司財務報表主要項目註釋

1. Accounts receivable

1. 應收賬款

(1) Accounts receivable presented according to the bad debt accrual method

(1) 應收賬款按壞賬計提方法分類列示

Category	類別	Closing balance				Book value
		Book balance		Bad debt provision		
		Amount	Proportion (%)	Amount	Accrual ratio (%)	
		賬面餘額	比例(%)	壞賬準備	計提比例(%)	賬面價值
Bad debt provision on an individual basis	按單項計提壞賬準備					
Bad debt provision by portfolio	按組合計提壞賬準備	3,003,728,803.73	100.00	61,009,133.63	2.03	2,942,719,670.10
Including: Aging portfolio	其中：賬齡組合	3,003,728,803.73	100.00	61,009,133.63	2.03	2,942,719,670.10
Total	合計	3,003,728,803.73	100.00	61,009,133.63	2.03	2,942,719,670.10

Category	類別	Opening balance				Book value
		Book balance		Bad debt provision		
		Amount	Proportion (%)	Amount	Accrual ratio (%)	
		賬面餘額	比例(%)	壞賬準備	計提比例(%)	賬面價值
Bad debt provision on an individual basis	按單項計提壞賬準備					
Bad debt provision by portfolio	按組合計提壞賬準備	3,068,044,032.18	100.00	72,015,578.73	2.35	2,996,028,453.45
Including: Aging portfolio	其中：賬齡組合	3,068,044,032.18	100.00	72,015,578.73	2.35	2,996,028,453.45
Total	合計	3,068,044,032.18	100.00	72,015,578.73	2.35	2,996,028,453.45

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

1. Accounts receivable (Cont'd)

(1) Accounts receivable presented according to the bad debt accrual method (Cont'd)

- 1) Bad debt provision for accounts receivable by portfolio
a. Aging portfolio – YCIH Group and its subsidiaries

Aging	賬齡	Closing balance		
		Book balance	Bad debt provision	Accrual ratio (%)
		賬面餘額	壞賬準備	計提比例(%)
Within 1 year (including 1 year)	1年以內(含1年)	782,462,074.68	3,816,431.51	0.49
1-2 years	1-2年	673,304,843.11	3,248,045.46	0.48
2-3 years	2-3年	408,410,181.29	2,959,859.51	0.72
3-4 years	3-4年	733,421,346.56	4,882,938.90	0.67
4-5 years	4-5年	26,331,827.92	175,310.83	0.67
Over 5 years	5年以上			
Total	合計	2,623,930,273.56	15,082,586.21	0.57

- b. Aging portfolio – Third parties and other related parties

Aging	賬齡	Closing balance		
		Book balance	Bad debt provision	Accrual ratio (%)
		賬面餘額	壞賬準備	計提比例(%)
Within 1 year (including 1 year)	1年以內(含1年)	78,579,249.87	2,759,231.83	3.51
1-2 years	1-2年	86,099,147.01	4,733,485.42	5.50
2-3 years	2-3年	101,912,594.50	6,946,783.30	6.82
3-4 years	3-4年	73,037,500.83	8,973,059.64	12.29
4-5 years	4-5年	24,556,405.75	6,900,355.02	28.10
Over 5 years	5年以上	15,613,632.21	15,613,632.21	100.00
Total	合計	379,798,530.17	45,926,547.42	12.09

十五、母公司財務報表主要項目註釋(續)

1. 應收賬款(續)

(1) 應收賬款按壞賬計提方法分類列示(續)

- 1) 按組合計提應收賬款壞賬準備
a. 賬齡組合－雲南建投集團及其子公司

Notes to the Financial Statements (Cont'd) 財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

十五、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Cont'd)

1. 應收賬款(續)

(2) Accounts receivable presented by aging

(2) 應收賬款按賬齡列示

The aging analysis of accounts receivable (including related party receivables) based on the transaction dates is as follows:

根據交易日期的應收賬款(包括關聯方應收賬款)賬齡分析如下:

Aging	賬齡	Closing balance 期末餘額
Within 1 year (including 1 year)	1年以內(含1年)	861,041,324.55
1-2 years	1-2年	759,403,990.12
2-3 years	2-3年	510,322,775.79
3-4 years	3-4年	806,458,847.39
4-5 years	4-5年	50,888,233.67
Over 5 years	5年以上	15,613,632.21
Total	合計	3,003,728,803.73

(3) Bad debt provision for accounts receivable in current period

(3) 本期應收賬款壞賬準備情況

Category	類別	Opening balance 期初餘額	Amount of change in current period 本期變動金額				Closing balance 期末餘額
			Accrual 計提	Recovery or reversal 收回或轉回	Carry-forward or write-off 轉銷或核銷	Others 其他	
Bad debt provision for accounts receivable	應收賬款壞賬準備	72,015,578.73		11,006,445.10			61,009,133.63
Total	合計	72,015,578.73		11,006,445.10			61,009,133.63

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

1. Accounts receivable (Cont'd)

(4) Accounts receivable of the top five closing balances, grouped by party in arrears

Company name	Closing balance	Aging	As a percentage of the total closing balance of accounts receivable (%)	Closing balance of bad debt provision
單位名稱	期末餘額	賬齡	佔應收賬款期末餘額合計數的比例(%)	壞賬準備期末餘額
Entity 1 單位1	1,086,543,189.06	Within 1 year, 1-5 years 1年以內、1-5年	36.17	7,233,937.26
Entity 2 單位2	408,166,392.32	Within 1 year, 1-2 years 1年以內、1-2年	13.59	
Entity 3 單位3	133,341,479.36	Within 1 year, 1-4 years 1年以內、1-4年	4.44	887,754.77
Entity 4 單位4	132,443,853.50	Within 1 year, 1-5 years 1年以內、1-5年	4.41	881,778.60
Entity 5 單位5	104,818,059.67	Within 1 year, 1-4 years 1年以內、1-4年	3.49	697,852.86
Total 合計	1,865,312,973.91		62.10	9,701,323.49

2. Other receivables

Items	項目	Closing balance	Opening balance
		期末餘額	期初餘額
Interest receivable	應收利息		
Dividends receivable	應收股利	31,672,818.93	31,672,818.93
Other receivables	其他應收款	50,861,045.47	103,264,723.60
Total	合計	82,533,864.40	134,937,542.53

十五、母公司財務報表主要項目註釋(續)

1. 應收賬款(續)

(4) 按欠款方歸集的期末餘額前五名的應收賬款情況

As a percentage of the total closing balance of accounts receivable (%)	Closing balance of bad debt provision
佔應收賬款期末餘額合計數的比例(%)	壞賬準備期末餘額
36.17	7,233,937.26
13.59	
4.44	887,754.77
4.41	881,778.60
3.49	697,852.86
62.10	9,701,323.49

2. 其他應收款

Closing balance	Opening balance
期末餘額	期初餘額
31,672,818.93	31,672,818.93
50,861,045.47	103,264,723.60
82,533,864.40	134,937,542.53

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

十五、母公司財務報表主要項目註釋(續)

2. Other receivables (Cont'd)

2. 其他應收款(續)

2.1 Dividends receivable

2.1 應收股利

(1) Classification of dividends receivable

(1) 應收股利分類

Investee	被投資單位	Closing balance 期末餘額	Opening balance 期初餘額
YCIH Green Development Co., Ltd.	雲南建投綠色發展有限公司	24,385,146.20	24,385,146.20
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	7,287,672.73	7,287,672.73
Total	合計	31,672,818.93	31,672,818.93

(2) Significant dividends receivable aged over 1 year

(2) 重要的賬齡超過1年的應收股利

Investee	Closing balance 期末餘額	Aging 賬齡	Reasons for non-recovery 未收回原因	Whether impairment has occurred and the basis for judgment 是否發生減值及其判斷依據
YCIH Green Development Co., Ltd. 雲南建投綠色發展有限公司	24,385,146.20	2-3 years 2-3年	Not yet paid 尚未支付	No 否
YCIH Yuxi Building Materials Co., Ltd. 雲南建投玉溪建材有限公司	7,287,672.73	1-2 years, 2-3 years 1-2年、2-3年	Not yet paid 尚未支付	No 否
Total 合計	31,672,818.93	—	—	—

2.2 Other receivables

2.2 其他應收款

(1) Classification of other receivables by nature of payment

(1) 其他應收款按款項性質分類

Nature of payment	款項性質	Closing book balance 期末賬面餘額	Opening book balance 期初賬面餘額
Related party transactions	關聯方往來	43,094,840.67	96,772,104.72
Imprest, deposit, margin	備用金、押金、保證金	7,509,642.93	6,504,357.01
Transactions with other units	其他單位往來	4,708,522.98	6,711,894.21
Less: Bad debt provision for other receivables	減：其他應收款壞賬準備	4,451,961.11	6,723,632.34
Total	合計	50,861,045.47	103,264,723.60

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

2. Other receivables (Cont'd)

2.2 Other receivables (Cont'd)

(2) Bad debt provision for other receivables

		Phase I	Phase II	Phase III	Total
		第一階段	第二階段	第三階段	
		Expected credit losses over the next 12 months	Expected credit losses over the entire duration (no credit impairment)	Expected credit losses over the entire duration (credit impairment has occurred)	
		未來12個月 預期信用損失	整個存續期預期 信用損失(未發生 信用減值)	整個存續期預期 信用損失(已發生 信用減值)	合計
Bad debt provision	壞賬準備				
Balance as of January 1, 2024	2024年1月1日餘額	6,723,632.34			6,723,632.34
Book balance of other receivables as of January 1, 2024 in the current period	2024年1月1日其他應收款賬面餘額在本期	—	—	—	—
-Transferred to Phase II	—轉入第二階段				
-Transferred to Phase III	—轉入第三階段				
-Reversed to Phase II	—轉回第二階段				
-Reversed to Phase I	—轉回第一階段				
Current period accrual	本期計提				
Current period reversal	本期轉回	2,271,671.23			2,271,671.23
Current period carry-forward	本期轉銷				
Current period write-offs	本期核銷				
Other changes	其他變動				
Balance as of June 30, 2024	2024年6月30日餘額	4,451,961.11			4,451,961.11

(3) Other receivables presented by aging

十五、母公司財務報表主要項目註釋(續)

2. 其他應收款(續)

2.2 其他應收款(續)

(2) 其他應收款壞賬準備計提情況

	Phase I	Phase II	Phase III	Total
	第一階段	第二階段	第三階段	
	Expected credit losses over the next 12 months	Expected credit losses over the entire duration (no credit impairment)	Expected credit losses over the entire duration (credit impairment has occurred)	
	未來12個月 預期信用損失	整個存續期預期 信用損失(未發生 信用減值)	整個存續期預期 信用損失(已發生 信用減值)	合計
Bad debt provision	壞賬準備			
Balance as of January 1, 2024	2024年1月1日餘額	6,723,632.34		6,723,632.34
Book balance of other receivables as of January 1, 2024 in the current period	2024年1月1日其他應收款賬面餘額在本期	—	—	—
-Transferred to Phase II	—轉入第二階段			
-Transferred to Phase III	—轉入第三階段			
-Reversed to Phase II	—轉回第二階段			
-Reversed to Phase I	—轉回第一階段			
Current period accrual	本期計提			
Current period reversal	本期轉回	2,271,671.23		2,271,671.23
Current period carry-forward	本期轉銷			
Current period write-offs	本期核銷			
Other changes	其他變動			
Balance as of June 30, 2024	2024年6月30日餘額	4,451,961.11		4,451,961.11

(3) 其他應收款按賬齡列示

Aging	賬齡	Closing balance 期末餘額
Within 1 year (including 1 year)	1年以內(含1年)	35,172,483.07
1-2 years	1-2年	7,801,840.20
2-3 years	2-3年	1,226,189.16
3-4 years	3-4年	2,159,588.83
4-5 years	4-5年	417,497.48
Over 5 years	5年以上	8,535,407.84
Total	合計	55,313,006.58

Notes to the Financial Statements (Cont'd) 財務報表附註(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd) 十五、母公司財務報表主要項目註釋(續)

2. Other receivables (Cont'd)

2.2 Other receivables (Cont'd)

(4) Bad debt provision for other receivables

2. 其他應收款(續)

2.2 其他應收款(續)

(4) 其他應收款壞賬準備情況

Amount of change in current period
本期變動金額

Category	類別	Opening balance 期初餘額	Accrual 計提	Recovery or reversal 收回或轉回	Carry-forward or write-off 轉銷或核銷	Others 其他	Closing balance 期末餘額
Bad debt provision for other receivables	其他應收款壞賬準備	6,723,632.34		2,271,671.23			4,451,961.11
Total	合計	6,723,632.34		2,271,671.23			4,451,961.11

(5) Other receivables of the top five closing balances, grouped by party in arrears (5) 按欠款方歸集的期末餘額前五名的其他應收款情況

Company name	Nature of payment	Closing balance	Aging	As a percentage of the total closing balance of other receivables(%) 佔其他應收款期末餘額合計數的比例(%)	Bad debt provision Closing balance 壞賬準備期末餘額
單位名稱	款項性質	期末餘額	賬齡	(%)	期末餘額
Entity 1 單位1	Current account 往來款	15,654,128.80	Within 1 year 1年以內	28.30	
Entity 2 單位2	Current account 往來款	15,288,311.57	Within 1 year, over 5 years 1年以內、5年以上	27.64	
Entity 3 單位3	Current account 往來款	3,330,000.00	1-2 years 1-2年	6.02	76,720.20
Entity 4 單位4	Current account 往來款	2,831,000.00	Within 1 year 1年以內	5.12	
Entity 5 單位5	Current account 往來款	2,319,023.32	Within 1 year 1年以內	4.19	
Total 合計	—	39,422,463.69	—	71.27	76,720.20

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

十五、母公司財務報表主要項目註釋(續)

3. Long-term equity investments

3. 長期股權投資

(1) Classification of long-term equity investments

(1) 長期股權投資分類

Items	項目	Closing balance			Opening balance		
		Book balance	Provision for impairment	Book value	Book balance	Provision for impairment	Book value
		賬面餘額	減值準備	賬面價值	賬面餘額	減值準備	賬面價值
Investments in subsidiaries	對子公司投資	148,135,602.32		148,135,602.32	148,135,602.32		148,135,602.32
Investments in associates and joint ventures	對聯營、合營企業投資						
Total	合計	148,135,602.32		148,135,602.32	148,135,602.32		148,135,602.32

(2) Investments in subsidiaries

(2) 對子公司投資

Investee	被投資單位	Opening balance	Increase in current period	Decrease in current period	Closing balance	Provision for impairment	
						in the current period	Closing balance of provision for impairment
		期初餘額	本期增加	本期減少	期末餘額	本期計提減值準備	減值準備期末餘額
YCIH Green Development Co., Ltd.	雲南建投綠色發展有限公司	38,891,121.97			38,891,121.97		
YCIH Polymer Materials Co., Ltd.	雲南建投高分子材料有限公司	24,585,160.74			24,585,160.74		
YCIH Baoshan Yongchang Building Materials Co., Ltd.	雲南建投保山永昌建材有限公司	24,521,042.30			24,521,042.30		
YCIH Yuxi Building Materials Co., Ltd.	雲南建投玉溪建材有限公司	24,433,969.78			24,433,969.78		
YCIH Qujing Building Materials Co., Ltd.	雲南建投曲靖建材有限公司	21,788,039.08			21,788,039.08		
YCIH Aggregate Co., Ltd.	雲南建投砂石料有限公司	13,916,268.45			13,916,268.45		
Total	合計	148,135,602.32			148,135,602.32		

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd) 十五、母公司財務報表主要項目註釋(續)

4. Operating income, operating costs

4. 營業收入、營業成本

(1) Details of operating income and operating costs

(1) 營業收入和營業成本情況

Items	項目	Amount incurred in the current period		Amount incurred in the prior period	
		Operating income	Operating costs	Operating income	Operating costs
		營業收入	營業成本	營業收入	營業成本
Main operations	主營業務	240,185,367.46	219,140,418.85	557,149,400.42	527,634,601.17
-Sales of ready-mixed concrete and related products	—銷售預拌混凝土及相關產品	239,305,040.79	218,641,948.15	557,149,400.42	527,634,601.17
-Quality and technology services	—質量技術服務	880,326.67	498,470.70		
Other businesses	其他業務	15,381,983.65	9,411,430.42	9,819,123.04	3,612,361.67
-Commissioned processing	—受託加工	190,134.35	266,003.15	1,478,208.16	510,915.39
-Lease	—租賃	11,130,181.24	5,934,768.41	7,960,678.34	2,788,127.59
-Others	—其他	4,061,668.06	3,210,658.86	380,236.54	313,318.69
Total	合計	255,567,351.11	228,551,849.27	566,968,523.46	531,246,962.84

(2) Income-related information

(2) 收入相關資訊

Items	項目	Ready-mixed concrete and related products	Quality and technology services	Lease	Commissioned processing	Others	Total
		預拌混凝土及相關產品	質量技術服務	租賃	受託加工	其他	合計
Income from main operations	主營業務收入	239,305,040.79	880,326.67				240,185,367.46
Including: Recognition at a certain point	其中：在某一時點確認	239,305,040.79	880,326.67				240,185,367.46
Income from other operations	其他業務收入			11,130,181.24	190,134.35	4,061,668.06	15,381,983.65
Total	合計	239,305,040.79	880,326.67	11,130,181.24	190,134.35	4,061,668.06	255,567,351.11

Notes to the Financial Statements (Cont'd)

財務報表附註(續)

For the six months ended June 30, 2024

截至2024年6月30日止六個月

XV. NOTES TO MAIN ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Cont'd)

5. Investment income

Items	項目	Amount incurred in the current period 本期發生額	Amount incurred in the prior period 上期發生額
Discount loss on receivables financing that meets the conditions for derecognition	滿足終止確認條件的應收款項融資的貼現損失	-291,917.37	-84,357.36
Total	合計	-291,917.37	-84,357.36

十五、母公司財務報表主要項目註釋(續)

5. 投資收益

XVI. FINANCIAL REPORT APPROVAL

This financial report was approved for reporting on August 27, 2024 by the Board of Directors of the Company.

十六、財務報告批准

本財務報告於2024年8月27日由本公司董事會批准報出。

Supplementary information to the financial statements

財務報表補充資料

For the six months ended June 30, 2024
截至2024年6月30日止六個月

1. STATEMENT OF NON-RECURRING PROFIT OR LOSS FOR THE PERIOD

1. 本期非經常性損益明細表

Items	項目	Amount in current period 本期金額	Note 說明
Profit or loss on the disposal of non-current assets	非流動資產處置損益	1,521,307.08	
Tax returns and reliefs approved beyond authority, or no official approval document, or occasional	越權審批或無正式批准文件或偶發性的稅收返還、減免		
Government grants recognized in current profit or loss (except for those closely related to the business of the enterprise, and enjoyed on a fixed or quantitative basis in accordance with uniform national standards)	計入當期損益的政府補助(與企業業務密切相關，按照國家統一標準定額或定量享受的政府補助除外)	570,000.00	
Capital occupancy fees from non-financial enterprises included in current profit or loss	計入當期損益的對非金融企業收取的資金佔用費		
Income from the fair value of identifiable net assets of investees when the investment cost of the enterprise for the acquisition of subsidiaries, associates, and joint ventures is less than the investment obtained	企業取得子公司、聯營企業及合營企業的投資成本小於取得投資時應享有被投資單位可辨認淨資產公允價值產生的收益		
Profit or loss from the exchange of non-monetary assets	非貨幣性資產交換損益		
Profit or loss from entrusting others to invest or manage assets	委託他人投資或管理資產的損益		
Asset impairment provision due to force majeure factors such as natural disasters	因不可抗力因素，如遭受自然災害而計提的各項資產減值準備		
Profit or loss from debt restructuring	債務重組損益		
Enterprise restructuring costs, e.g., expenses for relocating employees, integration costs, etc.	企業重組費用，如安置職工的支出、整合費用等		
Profit or loss in excess of fair value arising from transactions with materially unfair transaction prices	交易價格顯失公允的交易產生的超過公允價值部分的損益		
Current net profit or loss of subsidiaries from the business combination under common control from the beginning of the year to the date of combination	同一控制下企業合併產生的子公司年初至合併日的當期淨損益		
Profit or loss arising from contingencies irrelevant to the normal business operations of the Company	與公司正常經營業務無關的或有事項產生的損益		
Profits or losses from changes in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, and investment income from the disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other debt investments, except for effective hedging operations related to the Company's normal business operations	除同公司正常經營業務相關的有效套期保值業務外，持有交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債產生的公允價值變動損益，以及處置交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債和其他債權投資取得投資收益		
Reversal of provision for impairment of accounts receivable and contract assets individually tested for impairment	單獨進行減值測試的應收款項、合同資產減值準備轉回		
Profit or loss from external entrusted loans	對外委託貸款取得的損益		
Profit or loss from changes in fair value of investment properties subsequently measured using the fair value model	採用公允價值模式進行後續計量的投資性房地產公允價值變動產生的損益		

Supplementary information to the financial statements (Cont'd)

財務報表補充資料(續)

For the six months ended June 30, 2024
截至2024年6月30日止六個月

1. STATEMENT OF NON-RECURRING PROFIT OR LOSS FOR THE PERIOD (Cont'd)

1. 本期非經常性損益明細表(續)

Items	項目	Amount in current period 本期金額	Note 說明
Effects of one-time adjustment to current profit or loss on current profit or loss according to tax and accounting and other laws and regulations	根據稅收、會計等法律、法規的要求對當期損益進行一次性調整對當期損益的影響		
Trusteeship fee income from entrusted operations	受託經營取得的託管費收入		
Non-operating income and expenses other than those mentioned above	除上述各項之外的其他營業外收入和支出	-142,402.88	
Other profit and loss items that meet the definition of non-recurring profit or loss	其他符合非經常性損益定義的損益項目		
Subtotal	小計	1,948,904.20	
Less: Income tax effect	減：所得稅影響額	244,853.75	
Effects of non-controlling interests (after tax)	少數股東權益影響額(稅後)	278,485.04	
Total	合計	1,425,565.42	-

2. RETURN ON NET ASSETS AND EARNINGS PER SHARE

2. 淨資產收益率及每股收益

Profit for the reporting period	報告期利潤	Weighted average return on net assets	Earnings per share (RMB/share)	
		(%) 加權平均淨資產收益率(%)	Basic earnings per share 基本每股收益	Diluted earnings per share 稀釋每股收益
Net profit attributable to ordinary shareholders of the parent company	歸屬於母公司普通股股東的淨利潤	-2.08	-0.06	-0.06
Net profit attributable to ordinary shareholders of the parent company after deducting non-recurring profit or loss	扣除非經常性損益後歸屬於母公司普通股股東的淨利潤	-2.19	-0.06	-0.06

YCIH Green High-Performance Concrete Company Limited
August 27, 2024

雲南建投綠色高性能混凝土股份有限公司
二〇二四年八月二十七日



雲建綠硿
— *GHPC* —