



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55346

Date: October 11, 2024

Subject: Adjusted Howard Hughes Holdings Inc. - Further Adjustment/Rights
Expiration
Adjusted Option Symbol: HHH1
Date: 10/11/2024

On October 11, 2024, the deliverable of adjusted Howard Hughes Holdings Inc. (adjusted option symbol HHH1) options were further adjusted to no longer call for the delivery of SEG RT Rights due to the expiration of the SEG RT Rights on October 10, 2024 (See OCC Information Memo #55342). The deliverable for HHH1 options is now 1) 100 Howard Hughes Holdings Inc. (HHH) Common Shares, 2) 11 Seaport Entertainment Group Inc. (SEG) Common Shares, and 3) \$3.29 Cash.

Effective Date: October 11, 2024

Option Symbol: HHH1 remains HHH1

Strike Divisor: 1

Contract Multiplier: 1

Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:**
1) 100 Howard Hughes Holdings Inc. (HHH) Common Shares
2) 11 Seaport Entertainment Group Inc. (SEG) Common Shares
3) \$3.29 Cash

**Settlement
Allocation:**
HHH: 95%
SEG: 5%

CUSIPs:
HHH: 44267T102
SEG: 812215200

THE ALLOCATION OF THE AGGREGATE STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITIES CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price of HHH1 will be determined as follows:

$$\text{HHH1} = \text{HHH} + 0.11 (\text{SEG}) + 0.0329$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.