

Share's code: 000550
200550

Share's Name: Jiangling Motors No.: 2024-038
Jiangling B

Jiangling Motors Corporation, Ltd.

Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as 'JMC' or the 'Company') sent out relevant proposals of the Board meeting to all the Directors, Supervisors, the members of the Executive Committee and relevant persons on October 12, 2024.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in form of paper meeting from October 12 to October 14, 2024. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and Nine Directors were present.

IV. Resolutions

The Directors present at the meeting approved the following resolutions in form of paper meeting:

1. The Board of Directors agreed the proposal on selecting Ernst & Young Hua Ming LLP as external auditor and C-SOX auditor of the Company for the years of 2024-2026 and agreed to submit this proposal to the Shareholder's Meeting for approval.

The proposal has been reviewed and unanimously agreed by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The proposal is subject to the approval of the Shareholders' Meeting of the Company.

Please refer to *the Public Announcement on Proposed Change of CPA Firm of JMC* published on October 15, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website www.cninfo.com.cn for details.

2. The Board of Directors approved the Notice on Holding 2024 Third Special Shareholders' Meeting of JMC.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention.

The full text of *the Notice on Holding 2024 Third Special Shareholders' Meeting of JMC* was published on October 15, 2024 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website www.cninfo.com.cn.

The announcement is hereby published.

Board of Directors
Jiangling Motors Corporation, Ltd.
October 15 2024