



**THE FOUNDATION
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#55368

Date: October 16, 2024

Subject: S&W Seed Company - Reverse Split
Option Symbol: SANW
New Symbol: SANW1
Date: 10/18/2024

S&W Seed Company (SANW) has announced a 1-for-19 reverse stock split. As a result of the reverse stock split, each SANW Common Share will be converted into the right to receive approximately 0.052631579 (New) S&W Seed Company Common Shares. The reverse stock split will become effective before the market open on October 18, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: October 18, 2024

Option Symbol: SANW changes to SANW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 6 (New) S&W Seed Company (SANW) Common Shares

CUSIP: SANW (New): 785135302

Pricing

The underlying price for SANW1 will be determined as follows:

$$\text{SANW1} = 0.06 (\text{SANW})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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