



**THE FOUNDATION
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#55443

Date: October 29, 2024

Subject: Vista Outdoor Inc. - Anticipated Adjustment
Option Symbol: VSTO
New Symbol: GEAR1
Date: ???
* * * Update * * *

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur in the calendar year 2024.

Option Symbol: VSTO changes to GEAR1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 1) 100 Revelyst, Inc. (GEAR) Common Shares
2) \$2,575.00 Cash

CUSIP: GEAR: TBD

Pricing

The underlying price for GEAR1 will be determined as follows:

$$\text{GEAR1} = \text{GEAR} + 25.75$$

Background

On November 25, 2024 (formerly October 9, 2024), Shareholders of Vista Outdoor Inc. (VSTO) will vote concerning the proposed amended merger with CZECHOSLOVAK GROUP a.s. ("CSG"). Pursuant to the

Separation Agreement entered into between Vista Outdoor and Revelyst simultaneously with the amended Merger Agreement, Vista Outdoor will transfer business and operations of its Outdoor Products reportable segment into a newly formed company named Revelyst, Inc. Immediately before the effective time of the merger, the shares of Revelyst will be distributed to VSTO holders at a rate of 1.0 Revelyst, Inc. Common Share per VSTO share held.

At the effective time of the merger and after the spinoff of Revelyst, the remaining VSTO share will be acquired by CSG and converted into the right to receive \$25.75 Cash.

Revelyst, Inc. Common Shares are anticipated to be listed on the NYSE under the trading symbol "GEAR".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.