

Stock Code: 001872/201872

Stock Name: CM Port Group/CM Port Group B

Announcement No. 2024-087



CHINA MERCHANTS PORT GROUP CO., LTD.

THE REPORT FOR THE THIRD QUARTER OF 2024

China Merchants Port Group Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are factual, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee the factuality, accuracy and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

2. Xu Song, the Company’s legal representative, Huang Zhenzhou, the Company’s Chief Financial Officer and Liu Shixia, the person-in-charge of the accounting organ hereby guarantee that the financial statements carried in this Report are factual, accurate and complete.

3. Indicate by tick mark whether the financial statements herein have been audited by an independent auditor.

Yes No

4. Matters with modified audit opinions issued by independent auditors

Applicable Not applicable

5. *Securities Times*, *China Securities Journal*, *Shanghai Securities News* and <http://www.cninfo.com.cn> have been designated by the Company for information disclosure. And all information about the Company shall be subject to what’s disclosed on the aforesaid media.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	Q3 2024	YoY change (%)	Q1-Q3 2024	YoY change (%)
Operating revenue (RMB)	4,191,147,919.01	5.84%	12,166,341,002.65	3.50%
Net profit attributable to the	1,189,284,910.16	-4.63%	3,736,113,366.24	18.63%

listed company's shareholders (RMB)				
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	1,191,951,524.77	-0.77%	3,356,097,317.77	11.77%
Net cash generated from operating activities (RMB)	—	—	5,400,158,942.86	38.83%
Basic earnings per share (RMB/share)	0.48	-4.00%	1.49	18.25%
Diluted earnings per share (RMB/share)	0.48	-4.00%	1.49	18.25%
Weighted average return on equity (%)	1.97%	-0.21%	6.22%	0.58%
	30 September 2024	31 December 2023	Change (%)	
Total assets (RMB)	199,960,847,212.29	198,557,296,667.26	0.71%	
Equity attributable to the listed company's shareholders (RMB)	61,107,844,741.72	58,847,592,947.55	3.84%	

The total share capital at the end of the last trading session before the disclosure of this Report:

Total share capital at the end of the last trading session before the disclosure of this Report (share)	2,500,924,881
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Fully diluted earnings per share based on the latest total share capital above:

Fully diluted earnings per share based on the latest total share capital above (RMB/share)	1.4939
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(II) Exceptional Gains and Losses

Unit: RMB

Item	Q3 2024	Q1-Q3 2024	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	27,300,880.59	25,048,852.15	-
Government grants recognised in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	519,053.95	81,605,565.68	-

Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	-45,372,186.28	420,480,709.83	-
Capital occupation charges on non-financial enterprises that are charged to current profit or loss	22,999,452.67	64,670,906.48	-
Reversed portions of impairment allowances for receivables which are tested individually for impairment	1,469,850.00	318,705,080.14	Mainly because a subsidiary of the Company received an operating compensation equivalent to RMB317,825,850 from its minority shareholders in the current period, and the full-amount provision for the relevant loss from impairment of credit established in the prior period was reversed
Non-operating income and expense other than the above	8,278,588.76	-4,746,107.98	-
Less: Income tax effects	-13,644,851.67	111,056,635.74	-
Non-controlling interests effects (net of tax)	31,507,105.97	414,692,322.09	-
Total	-2,666,614.61	380,016,048.47	--

Other items that meet the definition of exceptional gain/loss:

Applicable Not applicable

No such cases.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable Not applicable

No such cases.

(III) Changes in Key Financial Statement Line Items and Their Explanation

Unit: RMB

Balance sheet items	30 September 2024	31 December 2023	Change	Explanation of changes
Accounts receivable	1,956,694,872.69	1,103,901,466.25	77.25%	Mainly due to impacts of the payment collection periods
Prepayments	90,128,726.78	37,664,552.30	139.29%	Mainly due to increased prepayment by subsidiary for engineering and construction

Inventories	312,365,338.66	218,898,192.87	42.70%	Mainly due to impacts of the changed scope of the consolidated financial statements
Other non-current financial assets	538,287,019.17	877,576,442.83	-38.66%	Mainly due to impacts of the sale of shareholdings and the changes in fair value
Notes payable	6,178,733.23	73,461,165.82	-91.59%	Mainly due to honouring of bank notes by subsidiary upon maturity
Dividends payable	886,045,858.28	111,897,214.27	691.84%	Mainly due to increased dividends payable to minority shareholders of subsidiaries
Lease liabilities	1,449,611,596.09	1,001,172,206.92	44.79%	Mainly due to impacts of the changed scope of the consolidated financial statements
Income statement items	Q1-Q3 2024	Q1-Q3 2023	Change	Explanation of changes
Other income	121,368,848.38	198,189,876.87	-38.76%	Mainly due to impacts of receipt of container throughput subsidy by subsidiary last year
Gains from changes in fair value	420,480,709.83	66,751,559.22	529.92%	Mainly due to increased gains from changes in the fair value of other non-current financial assets held in the current period
Loss from impairment of credit	323,301,702.32	-11,125,698.90	3,005.90%	Mainly because a subsidiary received an operating compensation from its minority shareholders in the current period, and the relevant impairment provision established in the prior period was reversed
Cash flow statement items	Q1-Q3 2024	Q1-Q3 2023	Change	Explanation of changes
Other cash receipts relating to operating activities	968,472,321.45	671,156,772.71	44.30%	Mainly because a subsidiary received an operating compensation from its minority shareholders in the current period
Other cash receipts relating	16,265,719.24	3,174,261,589.34	-99.49%	Mainly due to recovery of

to investing activities				shareholder loan in the prior period, with no comparable event in the current period
Other cash payments relating to investing activities	260,956,940.52	8,285,621.75	3,049.52%	Mainly due to payment in the current period of taxes in relation to land expropriation in prior years
Cash receipts from capital contributions	67,846,309.49	170,298,000.00	-60.16%	Mainly due to a higher amount of investments from minority shareholders of subsidiaries in the prior period compared with this year
Other cash receipts relating to financing activities	48,811,913.01	332,582,769.65	-85.32%	Mainly due to a lower amount of receipts under finance leases in the current period compared with last year
Other cash payments relating to financing activities	344,306,811.06	951,492,124.48	-63.81%	Mainly due to a higher amount of payments for the acquisition of minority interests in subsidiaries in the prior period compared with this year

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders	28,937 (18,727 A-shareholders, 10,210 B-shareholders)	Number of preferred shareholders with resumed voting rights (if any)	0			
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
CHINA MERCHANTS PORT INVESTMENT DEVELOPMENT COMPANY LIMITED	Foreign legal person	45.93%	1,148,648,648	0	-	0
ZHEJIANG PROVINCIAL SEAPORT INVESTMENT & OPERATION GROUP CO., LTD.	State-owned legal person	23.06%	576,709,537	576,709,537	-	0

CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	State-owned legal person	14.83%	370,878,000	0	-	0
SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	Funds, wealth management products, etc.	2.59%	64,850,182	0	-	0
BROADFORD GLOBAL LIMITED	State-owned legal person	2.21%	55,314,208	0	-	0
CHINA-AFRICA DEVELOPMENT FUND	State-owned legal person	0.62%	15,610,368	0	-	0
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	Funds, wealth management products, etc.	0.18%	4,573,733	0	-	0
ZOU YANMIN	Domestic individual	0.16%	4,100,000	0	-	0
CHINA MERCHANTS BANK CO., LTD.- CHINA SOUTHERN ALPHA MIXED TYPE SECURITIES INVESTMENT FUND	Funds, wealth management products, etc.	0.16%	3,914,700	0	-	0
HONG KONG SECURITIES CLEARING COMPANY LTD.	Foreign legal person	0.16%	3,889,920	0	-	0
Top 10 unrestricted shareholders						
Name of shareholder	Unrestricted shares held	Shares by type				
		Type	Shares			
CHINA MERCHANTS PORT INVESTMENT DEVELOPMENT COMPANY LIMITED	1,148,648,648	RMB ordinary share	1,148,648,648			
CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	370,878,000	RMB ordinary	370,878,000			

		share	
SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	64,850,182	RMB ordinary share	64,850,182
BROADFORD GLOBAL LIMITED	55,314,208	Domestic ally listed foreign share	55,314,208
CHINA-AFRICA DEVELOPMENT FUND	15,610,368	RMB ordinary share	15,610,368
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	4,573,733	RMB ordinary share	4,573,733
ZOU YANMIN	4,100,000	Domestic ally listed foreign share	4,100,000
CHINA MERCHANTS BANK CO., LTD.- CHINA SOUTHERN ALPHA MIXED TYPE SECURITIES INVESTMENT FUND	3,914,700	RMB ordinary share	3,914,700
HONG KONG SECURITIES CLEARING COMPANY LTD.	3,889,920	RMB ordinary share	3,889,920
GU KUNYI	2,752,166	Domestic ally listed foreign share	2,752,166
Related or acting-in-concert parties among the shareholders above	Broadford Global Limited is the controlling shareholder of China Merchants Port Investment Development Company Limited and China Merchants Gangtong Development (Shenzhen) Co., Ltd. The Company does not know whether the other unrestricted shareholders are related parties or not.		
Top 10 shareholders engaged in securities margin trading (if any)	Not applicable		

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending				
Full name of shareholder	Shares in the common account and credit account at the period-begin	Shares lent in refinancing and not yet returned at the period-begin	Shares in the common account and credit account at the period-end	Shares lent in refinancing and not yet returned at the period-end

	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	1,291,033	0.05%	374,400	0.01%	4,573,733	0.18%	0	0.00%

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable Not applicable

(II) Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

III Other Significant Events

In order to implement the requirements of the State Council's "Opinions on Strengthening Supervision and Preventing Risks and Promoting High-Quality Development of the Capital Market" and "Opinions on Further Improving the Quality of Listed Companies", the Company has formulated the action plan for "Dual Enhancement of Development Quality and Investor Returns", with a view to continuously improving the quality of the Company, enhancing the returns to investors, ensuring that relevant stakeholders share the fruits of the Company's development, and achieving sustainable development. For details, please refer to the "Announcement on the Initiation of the Action Plan for "Dual Enhancement of Development Quality and Investor Returns" (Announcement No. 2024-068) disclosed on www.cninfo.com.cn.

IV Quarterly Financial Statements**(I) Financial Statements****1. Consolidated Balance Sheet**

Prepared by China Merchants Port Group Co., Ltd.

30 September 2024

Unit: RMB

Item	30 September 2024	1 January 2024
Current assets:		
Cash and bank balances	15,516,640,683.90	16,079,646,178.24
Settlement reserve		
Interbank loans granted		
Held-for-trading financial assets	4,315,022,215.00	4,568,806,108.84
Derivative financial assets		
Notes receivable	264,891,494.54	325,150,195.09
Accounts receivable	1,956,694,872.69	1,103,901,466.25
Receivables financing	0.00	2,001,669.46
Prepayments	90,128,726.78	37,664,552.30
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract		
Other receivables	983,039,393.13	940,014,994.01
Including: Interest receivable		
Dividend receivable	312,202,788.64	343,386,866.06
Financial assets purchased under		
Inventories	312,365,338.66	218,898,192.87
Including: Data resource		
Contract assets		
Assets held for sale		
Non-current assets due within one year	17,723,148.78	17,451,380.98
Other current assets	212,623,235.01	189,673,500.87
Total current assets	23,669,129,108.49	23,483,208,238.91
Non-current assets:		
Loans and advances to customers		
Investments in debt obligations		
Investments in other debt obligations		
Long-term receivables	3,900,762,679.96	3,856,466,116.99
Long-term equity investments	99,405,435,948.77	96,666,117,776.27

Investments in other equity	157,461,648.16	157,461,648.16
Other non-current financial assets	538,287,019.17	877,576,442.83
Investment properties	4,819,306,281.34	4,958,374,968.79
Fixed assets	29,324,862,489.43	28,986,538,326.35
Construction in progress	2,611,022,328.84	2,909,817,281.46
Productive living assets		
Oil and gas assets		
Right-of-use assets	9,105,570,917.15	9,441,668,311.22
Intangible assets	17,764,995,803.62	18,073,062,184.72
Including: Data resource		
Development expenditure	41,636,877.19	50,990,153.18
Including: Data resource		
Goodwill	6,151,546,892.48	6,493,002,246.44
Long-term prepaid expenses	937,569,948.82	993,793,505.29
Deferred tax assets	404,079,673.49	415,063,477.03
Other non-current assets	1,129,179,595.38	1,194,155,989.62
Total non-current assets	176,291,718,103.80	175,074,088,428.35
Total assets	199,960,847,212.29	198,557,296,667.26
Current liabilities:		
Short-term borrowings	12,872,579,860.25	15,714,045,288.97
Borrowings from the central bank		
Interbank loans obtained		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	6,178,733.23	73,461,165.82
Accounts payable	593,074,106.27	691,765,137.25
Receipts in advance	23,691,114.32	17,387,537.36
Contract liabilities	172,961,910.68	142,080,101.00
Financial assets sold under repurchase		
Customer deposits and interbank		
Payables for acting trading of		
Payables for underwriting of securities		
Employee benefits payable	966,322,584.38	917,964,606.65
Taxes payable	825,547,489.93	923,053,572.50
Other payables	2,640,793,142.68	1,654,622,170.02
Including: Interest payable		
Dividends payable	886,045,858.28	111,897,214.27
Handling charges and commissions		
Reinsurance payables		

Liabilities directly associated with		
Non-current liabilities due within one	9,642,749,198.42	6,817,404,289.25
Other current liabilities	2,138,010,085.06	2,143,842,534.53
Total current liabilities	29,881,908,225.22	29,095,626,403.35
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	16,259,359,834.78	18,227,543,954.71
Bonds payable	13,689,012,145.46	14,287,508,564.15
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	1,449,611,596.09	1,001,172,206.92
Long-term payables	3,445,175,287.15	3,822,862,202.17
Long-term employee benefits payable	587,837,347.55	603,009,921.91
Provisions	105,279,334.88	85,590,059.41
Deferred income	987,408,736.27	1,024,776,557.73
Deferred tax liabilities	4,852,349,006.02	4,659,638,104.37
Other non-current liabilities	175,753,477.65	179,634,263.73
Total non-current liabilities	41,551,786,765.85	43,891,735,835.10
Total liabilities	71,433,694,991.07	72,987,362,238.45
Shareholders' equity:		
Share capital	2,500,924,881.00	2,499,074,661.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	37,343,740,420.12	37,076,846,803.06
Less: Treasury stock		
Other comprehensive income	-1,219,661,984.90	-903,626,594.35
Special reserve	55,713,466.81	34,003,994.41
Surplus reserves	1,095,980,563.68	1,095,980,563.68
General reserve		
Unappropriated profit	21,331,147,395.01	19,045,313,519.75
Total shareholders' equity attributable to	61,107,844,741.72	58,847,592,947.55
Minority interests	67,419,307,479.50	66,722,341,481.26
Total shareholders' equity	128,527,152,221.22	125,569,934,428.81
Total liabilities and shareholders' equity	199,960,847,212.29	198,557,296,667.26

Legal Representative: Xu Song

Chief Financial Officer: Huang Zhenzhou

Head of Accounting Department: Liu Shixia

2. Consolidated income statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2024	Q1~Q3 2023
1. Operating income	12,166,341,002.65	11,755,307,434.70
Including: Operating income	12,166,341,002.65	11,755,307,434.70
Interest income		
Premium income		
Handling charge and commission income		
2. Costs and expenses	9,668,622,334.00	9,779,572,277.81
Including: Operating costs	6,724,742,007.36	6,791,358,487.08
Interest expense		
Handling charge and commission expense		
Surrenders		
Net claims paid		
Net amount provided as policy reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and surcharges	243,239,281.56	220,492,182.67
Selling expense		
Administrative expenses	1,221,499,434.98	1,216,242,310.86
Research and development expenses	129,428,104.22	159,294,326.98
Finance expenses	1,349,713,505.88	1,392,184,970.22
Including: Interest expense	1,670,913,976.25	1,656,923,837.50
Interest income	353,798,409.79	395,605,388.12
Add: Other income	121,368,848.38	198,189,876.87
Investment income (Loss is marked with "-")	5,012,672,259.88	5,271,674,585.50
Including: Income from investments in associates and joint ventures	4,932,627,649.09	4,954,944,249.39
Income from the derecognition of financial assets at amortized cost (Loss is marked with "-")		
Foreign exchange gain (Loss is marked with "-")		
Net gain on exposure hedges (Loss is marked with "-")		
Gains from changes in fair	420,480,709.83	66,751,559.22

value (Loss is marked with "-")		
Gains from impairment of credit (Loss is marked with "-")	323,301,702.32	-11,125,698.90
Gains from impairment of assets (Loss is marked with "-")	92,227.23	66,220.01
Gains on disposal of assets (Loss is marked with "-")	33,557,038.04	1,458,860.96
3. Operating profit (Loss is marked with "-")	8,409,191,454.33	7,502,750,560.55
Add: Non-operating income	25,376,308.72	37,564,635.49
Less: Non-operating expenses	38,630,602.59	24,929,758.81
4. Gross profit (Loss is marked with "-")	8,395,937,160.46	7,515,385,437.23
Less: Income tax expenses	1,088,396,529.42	990,357,417.02
5. Net profit (Loss is marked with "-")	7,307,540,631.04	6,525,028,020.21
5.1 Categorization by continuity of operation		
5.1.1 Net profit from continuing operation (Loss is marked with "-")	7,307,540,631.04	6,525,028,020.21
5.1.2 Net profit from discontinued operation (Loss is marked with "-")		
5.2 Categorization by attribution of ownership		
5.2.1 Net profit attributable to shareholders of the parent (Loss is marked with "-")	3,736,113,366.24	3,149,317,960.49
5.2.2 Profit or loss attributable to minority shareholders (Loss is marked with "-")	3,571,427,264.80	3,375,710,059.72
6. Other comprehensive income, net of tax	-872,689,691.70	1,031,033,373.40
Other comprehensive income attributable to owners of the parent, net of tax	-316,035,390.55	213,213,163.68
6.1 Other comprehensive income that will not be reclassified to profit or loss	4,027,539.13	29,979,003.92
6.1.1 Changes from remeasurement of the defined benefit plan		
6.1.2 Other comprehensive income that cannot be reclassified to profit or loss under the equity method	4,027,539.13	29,979,003.92
6.1.3 Fair value changes of investments in other equity instruments		
6.1.4 Changes in the fair value of the company's credit risks		
6.1.5 Other		
6.2 Other comprehensive income that will be reclassified subsequently to profit or loss	-320,062,929.68	183,234,159.76
6.2.1 Other comprehensive income	-43,061,557.12	22,000,108.95

that can be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of investments in other debt obligations		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Allowance for credit impairments in investments in other debt obligations		
6.2.5 Reserve for cash flow hedges		
6.2.6 Translation differences of financial statements denominated in foreign currencies	-277,001,372.56	161,234,050.81
6.2.7 Other		
Other comprehensive income attributable to minority interests, net of tax	-556,654,301.15	817,820,209.72
7. Total comprehensive income attributable to	6,434,850,939.34	7,556,061,393.61
7.1 Shareholders of the parent	3,420,077,975.69	3,362,531,124.17
7.2 Minority shareholders	3,014,772,963.65	4,193,530,269.44
8. Earnings per share		
8.1 Basic earnings per share	1.49	1.26
8.2 Diluted earnings per share	1.49	1.26

3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2024	Q1~Q3 2023
1. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	11,866,894,984.48	10,821,599,360.59
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, handling charges and commissions received		
Net increase in interbank loans obtained		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Receipts of tax refunds	45,834,166.56	53,168,698.78
Other cash receipts relating to operating activities	968,472,321.45	671,156,772.71
Sub-total of cash inflows	12,881,201,472.49	11,545,924,832.08
Cash payments for goods purchased and services received	3,239,514,370.35	3,360,018,179.32
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and in interbank loans granted		
Payments for claims on original insurance contracts		
Net increase in interbank loans granted		
Interest, handling charges and commissions paid		
Policy dividends paid		
Cash payments to and on behalf of employees	2,555,276,771.81	2,747,791,602.38
Payments of various types of taxes	1,180,817,220.24	954,791,671.16

Other cash payments relating to operating activities	505,434,167.23	593,482,521.59
Sub-total of cash outflows	7,481,042,529.63	7,656,083,974.45
Net Cash Flows from Operating Activities	5,400,158,942.86	3,889,840,857.63
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	18,169,723,017.67	19,747,976,106.55
Cash receipts from investments income	2,266,573,974.82	2,081,095,815.22
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	6,781,223.42	32,566,951.11
Net cash receipts from disposal of subsidiaries and other operating units	0.00	1,641,426,285.25
Other cash receipts relating to investing activities	16,265,719.24	3,174,261,589.34
Sub-total of cash inflows	20,459,343,935.15	26,677,326,747.47
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	1,267,417,530.70	977,977,871.68
Cash payments to acquire investments	17,330,609,480.14	22,362,654,969.50
Net increase in pledged loans granted		
Net cash payments for acquisitions of subsidiaries and other business units	293,204,166.66	0.00
Other cash payments relating to investing activities	260,956,940.52	8,285,621.75
Sub-total of cash outflows	19,152,188,118.02	23,348,918,462.93
Net cash flows from investing activities	1,307,155,817.13	3,328,408,284.54
3. Cash flows from financing activities:		
Cash receipts from capital contributions	67,846,309.49	170,298,000.00
Including: Cash receipts from capital contributions from Minority shareholder of subsidiary	43,561,800.00	170,298,000.00
Cash receipts from borrowings	21,879,785,125.78	24,267,718,711.38
Other cash receipts relating to financing activities	48,811,913.01	332,582,769.65
Sub-total of cash inflows	21,996,443,348.28	24,770,599,481.03
Cash repayments of borrowings	24,131,659,774.08	25,878,888,874.93
Cash payments for distribution of dividends or profits or settlement of interest expenses	4,712,496,174.26	4,402,919,196.68
Including: Payments for distribution	1,626,786,229.57	1,586,884,169.37

of dividends or profits to Minority shareholder of subsidiary		
Other cash payments relating to financing activities	344,306,811.06	951,492,124.48
Sub-total of cash outflows	29,188,462,759.40	31,233,300,196.09
Net cash flows from financing activities	-7,192,019,411.12	-6,462,700,715.06
4. Effect of foreign exchange rate changes on cash and cash equivalents	-94,989,433.40	212,426,953.27
5. Net increase in cash and cash equivalents	-579,694,084.53	967,975,380.38
Add: Opening balance of Cash and Cash Equivalents	16,018,613,631.10	13,567,309,471.62
6. Closing balance of cash and cash equivalents	15,438,919,546.57	14,535,284,852.00

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2024

Applicable Not applicable

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes No

These financial statements have not been audited by such an auditor.

China Merchants Port Group Co., Ltd.

The Board of Directors

31 October 2024