



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of September 30, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	September 30, 2024		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	3,267	103,407	18.0%
Accounts receivable, net	1,066	33,744	5.9%
Inventories, net	1,203	38,090	6.6%
Other current assets	581	18,367	3.2%
Total current assets	6,117	193,608	33.7%
Non-current assets			
Funds and investments	2,423	76,693	13.4%
Property, plant and equipment	8,734	276,445	48.1%
Right-of-use assets	255	8,057	1.4%
Other non-current assets	616	19,489	3.4%
Total non-current assets	12,028	380,684	66.3%
Total assets	18,145	574,292	100.0%
Liabilities			
Current liabilities			
Short-term loans	539	17,069	3.0%
Payables	1,486	47,035	8.2%
Current portion of long-term liabilities	436	13,787	2.4%
Other current liabilities	328	10,383	1.8%
Total current liabilities	2,789	88,274	15.4%
Non-current liabilities			
Bonds payable	777	24,584	4.3%
Long-term loans	1,060	33,550	5.8%
Lease liabilities, noncurrent	186	5,882	1.0%
Other non-current liabilities	1,690	53,511	9.3%
Total non-current liabilities	3,713	117,527	20.4%
Total liabilities	6,502	205,801	35.8%
Equity			
Equity attributable to the parent company			
Capital	3,958	125,285	21.8%
Additional paid-in capital	454	14,342	2.5%
Retained earnings and other components of equity	7,222	228,577	39.8%
Total equity attributable to the parent company	11,634	368,204	64.1%
Non-controlling interests	9	287	0.1%
Total equity	11,643	368,491	64.2%
Total liabilities and equity	18,145	574,292	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2024 exchange rate of NT \$31.65 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

*Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				Chg. %	Three-Month Period Ended				Chg. %
	September 30, 2024		September 30, 2023			September 30, 2024		June 30, 2024		
US\$	NT\$	US\$	NT\$		US\$	NT\$	US\$	NT\$		
Operating revenues	1,911	60,485	1,803	57,069	6.0%	1,911	60,485	1,795	56,799	6.5%
Operating costs	(1,266)	(40,056)	(1,157)	(36,608)	9.4%	(1,266)	(40,056)	(1,164)	(36,816)	8.8%
Gross profit	645	20,429	646	20,461	(0.2%)	645	20,429	631	19,983	2.2%
	33.8%	33.8%	35.9%	35.9%		33.8%	33.8%	35.2%	35.2%	
Operating expenses										
- Sales and marketing expenses	(23)	(717)	(23)	(735)	(2.6%)	(23)	(717)	(21)	(678)	5.7%
- General and administrative expenses	(57)	(1,820)	(54)	(1,731)	5.3%	(57)	(1,820)	(57)	(1,804)	0.9%
- Research and development expenses	(127)	(4,022)	(103)	(3,255)	23.5%	(127)	(4,022)	(122)	(3,853)	4.4%
- Expected credit impairment gain (loss)	(0)	(0)	(0)	(1)	(91.9%)	(0)	(0)	1	24	-
Subtotal	(207)	(6,559)	(180)	(5,722)	14.6%	(207)	(6,559)	(199)	(6,311)	3.9%
Net other operating income and expenses	7	230	18	573	(59.9%)	7	230	7	219	4.8%
Operating income	445	14,100	484	15,312	(7.9%)	445	14,100	439	13,891	1.5%
	23.3%	23.3%	26.8%	26.8%		23.3%	23.3%	24.5%	24.5%	
Net non-operating income and expenses	78	2,464	105	3,336	(26.1%)	78	2,464	80	2,529	(2.5%)
Income from continuing operations before income tax	523	16,564	589	18,648	(11.2%)	523	16,564	519	16,420	0.9%
	27.4%	27.4%	32.7%	32.7%		27.4%	27.4%	28.9%	28.9%	
Income tax expense	(67)	(2,122)	(85)	(2,682)	(20.9%)	(67)	(2,122)	(84)	(2,645)	(19.8%)
Net income	456	14,442	504	15,966	(9.5%)	456	14,442	435	13,775	4.8%
	23.9%	23.9%	28.0%	28.0%		23.9%	23.9%	24.3%	24.3%	
Other comprehensive income (loss)	(72)	(2,299)	226	7,138	-	(72)	(2,299)	44	1,375	-
Total comprehensive income (loss)	384	12,143	730	23,104	(47.4%)	384	12,143	479	15,150	(19.8%)
Net income attributable to:										
Shareholders of the parent	457	14,472	505	15,971	(9.4%)	457	14,472	436	13,786	5.0%
Non-controlling interests	(1)	(30)	(1)	(5)	490.9%	(1)	(30)	(1)	(11)	176.6%
Comprehensive income (loss) attributable to:										
Shareholders of the parent	385	12,173	730	23,109	(47.3%)	385	12,173	479	15,161	(19.7%)
Non-controlling interests	(1)	(30)	(0)	(5)	496.6%	(1)	(30)	(0)	(11)	177.0%
Earnings per share-basic	0.037	1.16	0.041	1.29		0.037	1.16	0.035	1.11	
Earnings per ADS ⁽²⁾	0.183	5.80	0.204	6.45		0.183	5.80	0.175	5.55	
Weighted average number of shares outstanding (in millions)		12,436		12,371			12,436		12,414	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2024 exchange rate of NT \$31.65 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended September 30, 2024			For the Nine-Month Period Ended September 30, 2024		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,911	60,485	100.0%	5,432	171,916	100.0%
Operating costs	(1,266)	(40,056)	(66.2%)	(3,621)	(114,605)	(66.7%)
Gross profit	645	20,429	33.8%	1,811	57,311	33.3%
Operating expenses						
- Sales and marketing expenses	(23)	(717)	(1.2%)	(66)	(2,078)	(1.2%)
- General and administrative expenses	(57)	(1,820)	(3.0%)	(168)	(5,326)	(3.0%)
- Research and development expenses	(127)	(4,022)	(6.6%)	(356)	(11,282)	(6.6%)
- Expected credit impairment gain (loss)	(0)	(0)	(0.0%)	2	69	0.0%
Subtotal	(207)	(6,559)	(10.8%)	(588)	(18,617)	(10.8%)
Net other operating income and expenses	7	230	0.3%	30	962	0.6%
Operating income	445	14,100	23.3%	1,253	39,656	23.1%
Net non-operating income and expenses	78	2,464	4.1%	191	6,049	3.5%
Income from continuing operations before income tax	523	16,564	27.4%	1,444	45,705	26.6%
Income tax expense	(67)	(2,122)	(3.5%)	(223)	(7,058)	(4.1%)
Net income	456	14,442	23.9%	1,221	38,647	22.5%
Other comprehensive income (loss)	(72)	(2,299)	(3.8%)	222	7,030	4.1%
Total comprehensive income (loss)	384	12,143	20.1%	1,443	45,677	26.6%
Net income attributable to:						
Shareholders of the parent	457	14,472	23.9%	1,223	38,714	22.5%
Non-controlling interests	(1)	(30)	(0.0%)	(2)	(67)	(0.0%)
Comprehensive income (loss) attributable to:						
Shareholders of the parent	385	12,173	20.1%	1,445	45,745	26.6%
Non-controlling interests	(1)	(30)	(0.0%)	(2)	(68)	(0.0%)
Earnings per share-basic	0.037	1.16		0.099	3.12	
Earnings per ADS ⁽²⁾	0.183	5.80		0.493	15.60	
Weighted average number of shares outstanding (in millions)		12,436			12,422	

Notes:

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(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statement of Cash Flows

For The Nine-Month Period Ended September 30, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	1,444	45,705
Depreciation & Amortization	1,097	34,705
Share of profit of associates and joint ventures	(70)	(2,211)
Income tax paid	(311)	(9,839)
Changes in working capital & others	(236)	(7,465)
Net cash provided by operating activities	<u>1,924</u>	<u>60,895</u>
Cash flows from investing activities :		
Acquisition of property, plant and equipment	(2,220)	(70,268)
Acquisition of intangible assets	(61)	(1,922)
Others	102	3,217
Net cash used in investing activities	<u>(2,179)</u>	<u>(68,973)</u>
Cash flows from financing activities :		
Increase in short-term loans	112	3,539
Redemption of bonds	(161)	(5,100)
Proceeds from long-term loans	803	25,410
Repayments of long-term loans	(325)	(10,290)
Cash dividends	(1,188)	(37,585)
Others	(28)	(868)
Net cash used in financing activities	<u>(787)</u>	<u>(24,894)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>121</u>	<u>3,825</u>
Net decrease in cash and cash equivalents	<u>(921)</u>	<u>(29,147)</u>
Cash and cash equivalents at beginning of period	<u>4,188</u>	<u>132,554</u>
Cash and cash equivalents at end of period	<u><u>3,267</u></u>	<u><u>103,407</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2024 exchange rate of NT \$31.65 per U.S. Dollar.