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#55480

Date: November 01, 2024

Subject: Adjusted ProShares VIX Short-Term Futures ETF - Reverse Split
Adjusted Option Symbol: VIXY1
Date: 11/07/2024

Adjusted ProShares VIX Short-Term Futures ETF (adjusted option symbol VIXY1) options were adjusted on June 23, 2023 (See OCC Information Memo #52616). The new deliverable became 20 ProShares VIX Short-Term Futures ETF (VIXY) Shares.

ProShares VIX Short-Term Futures ETF (VIXY) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each VIXY Share will be converted into the right to receive 0.25 (New) ProShares VIX Short-Term Futures ETF Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Adjusted VIXY1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: VIXY1 remains VIXY1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 5 (New) ProShares VIX Short-Term Futures ETF (VIXY) Shares

CUSIP: VIXY (New): 74347Y730

Pricing

The underlying price for VIXY1 will be determined as follows:

$$\text{VIXY1} = 0.05 (\text{VIXY})$$

Disclaimer

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The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.