OCC THE FOUNDATION FOR SECURE MARKETS®

#55481

Date:	**November 01, 2024**
Subject:	**ProShares UltraPro Short QQQ - Reverse Split** **Option Symbol: SQQQ** **New Symbol: SQQQ1** **Date: 11/07/2024**

ProShares UltraPro Short QQQ (SQQQ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SQQQ Share will be converted into the right to receive 0.2 (New) ProShares UltraPro Short QQQ Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Contract Adjustment

Effective Date:	November 7, 2024
Option Symbol:	SQQQ changes to SQQQ1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	20 (New) ProShares UltraPro Short QQQ (SQQQ) Shares
CUSIP:	SQQQ (New): 74347G192

Pricing

The underlying price for SQQQ1 will be determined as follows:

SQQQ1 = 0.20 (SQQQ)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.