



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

October 3, 2024

Martin Lacoff
Chief Financial Officer
Belpointe PREP, LLC
255 Glenville Road
Greenwich, CT 06831

Re: Belpointe PREP, LLC
Form 10-K for the fiscal year ended December 31, 2023
Filed March 29, 2024
File No. 001-40911

Dear Martin Lacoff:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction