

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

Notice on Holding 1st Extraordinary Shareholders' General Meeting of 2024

The Company and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any fictitious statements, serious misleading or important omissions carried in this notice.

I. Particulars about holding the meeting

1. The period of board session: The 1st Extraordinary Shareholders' General Meeting of 2024
2. Convener: The Board of Directors of the Company, holding the Shareholders' General Meeting after the deliberation of 23th Meeting of 9th Session of the Board.
3. The meeting is in line with the relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of articles of association of the Company
4. Date of the meeting:
 - (1) On-site meeting: 3:00 pm, December 27, 2024
 - (2) Internet polling: the poll through network via trading system of SZSE will be at 9:15-9:25,9:30-11:30 am and 1:00-3:00 pm dated December 27, 2024; any time from 9:15 am to 3:00 pm dated December 27, 2024 will available for polling through internet poll system of SZSE.
5. Way of holding: On-site votes plus network polling .The Company will provide a voting as an internet form to whole shareholders through the trading system and internet poll system (<http://wltp.cninfo.com.cn>) of SZSE. Shareholders should participate in voting any time in the network polling during the above mentioned time period.

6. Record date of the meeting

The record date of the meeting was December 23, 2024. B shareholders who wanted to attend the meeting should buy shares of the Company no later than December 18, 2024.

7. Attendance

- (1) All shareholders of the Company whose names appear on the register of the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited while the close of trading at noon on record date. The above mentioned shareholders of the Company have the right to attend the meeting, they can attend the meeting through proxy by trust deed and shareholder of the Company wouldn't be necessary as the proxy.

The shareholders who should avoid voting on the meeting, shall not accept entrustment of other shareholders to vote.

- (2) Directors, supervisors and senior executives of the Company

- (3) Attorney engaged by the Company

- (4) Other people the Board of Directors of the Company agreed to attend

8. Place of the meeting

The conference room of the Company

II. Particulars about examination of the meeting

1. General election of directors

Elected Mr. Ji Zhijian, Mr. Cai Liyong, Mr. Xuwei, Mr. Kinoshita Ayumu, Mr. Nishimoto Shigeyuki, Mr. Song Wenbao, to be non-independent directors of 10th Session of the Board.

Elected Mr. Zhai Yunling , Mrs. Liu Yuanyuan, Mrs. Yao Hong, to be independent directors of 10th Session of the Board.

2. General election of supervisors

Elected Mrs. Dai Yuling, Mr. Li Sheng, to be shareholder representative supervisor of 10th Session of the Supervisory Committee.

Candidates for independent directors should be submitted for approval the 1st Extraordinary Shareholders' General Meeting of 2024 after filed by Shenzhen Stock Exchange without a dissenting voice.

Details of the proposal could be found in the notice on resolution of the Board of Directors and Supervisory Committee published in China Securities, and <http://www.cninfo.com.cn/> on December 11, 2024.

III. Code of proposals

Code of proposal	The content of proposal	The column can vote
100	general proposal , all proposals except cumulative voting proposals	✓
Non-cumulative voting proposal		
1.00	Elected Mr. Ji Zhijian to be non-independent director	✓
2.00	Elected Mr. Cai Liyong to be non-independent director	✓
3.00	Elected Mr. Xu Wei to be non-independent director	✓
4.00	Elected Mr. Mr. Kinoshita Ayumu to be non-independent director	✓
5.00	Elected Mr. Nishimoto Shigeyuki to be non-independent director	✓
6.00	Elected Mr.Song Wenbao to be non-independent director	✓
7.00	Elected Mrs. Dai Yuling to be shareholder representative supervisor	✓
8.00	Elected Mr. Li Sheng to be shareholder representative supervisor	✓
Cumulative voting proposal		
Equal election		
9.00	Election of independent directors to the 10 th Board of Directors of the Company	3 people should be selected
9.01	Elected Mr. Zhai Yunling to be independent director	✓
9.02	Elected Mrs. Liu Yuanyuan to be independent director	✓
9.03	Elected Mrs. Yao Hong to be independent director	✓

Note: Proposal 9 adopts the voting method of cumulative voting system, 3 independent directors should be elected, and the number of voting votes owned by shareholders shall be multiplied by the number of voting shares held by shareholders. Shareholders may allocate the number of voting votes owned by shareholders arbitrarily among the candidates (they may cast zero votes), but the total number shall not exceed the number of voting votes owned by them.

IV. Registration way of spot meeting

1. Registration way

(1) Personal ID card accompanied by the shareholding certificates and stock account card must be taken for individual shareholders. If attended the meeting by proxy, the attendant must hold the ID copy of the client, power of attorney, shareholding certificates, stock account card along with agent's ID card for registration;

(2) For corporate shareholders, the copy of the business license, certificate of identity of the legal representative, power of attorney, shareholding certificates along with ID of proxy must be necessary.

(3) The shareholders in other places can register in way of letter, fax or e-mail.

(4) Registration time

From December 24, 2024 to December 27, 2024 until the host announced the end of the meeting registration on the spot meeting

(5) Place of registration

The Securities and Legal Affairs Department of the Company

2. Contact way of the meeting

Contact telephone number: (86-411)-87968822

Fax: (86-411)-87968125

Contact Person: Ms. Du Yu

Contact Address: 106 Liaohe East Road, Dalian Economic and Technological Development Zone Securities and Legal Affairs Department, Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

Post Code: 116630

The spot meeting will be a period of half a day. Transportation and boarding expenses for attendance shall be paid by the participants themselves.

V. Operational process of network polling

In the shareholders' general meeting, shareholders can participate in voting through the trading system and internet polling system (<http://wltp.cninfo.com.cn>) of Shenzhen Stock Exchange. (More details please see the attachment 1)

VI. Documents available for reference

1. Resolution and Announcement documents of the 23th Meeting of 9th Session of the Board of the Company;
2. Resolution and Announcement documents of the 12th Meeting of the 9th Supervisory Committee
3. Other relevant documents according to the SZSE.

Board of Directors of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

December 11, 2024

Operational process of network polling

I. The process of network polling

1. Voting code: 360530; Voting abbreviation: “Bingshan voting”

2. The proposal and vote opinion

(1) For cumulative voting proposals, the number of election votes cast for a particular candidate shall be reported. A shareholder shall cast a vote limited to the number of electoral votes for each bill sponsor group in his possession. If the number of electoral votes cast by a shareholder exceeds the number of electoral votes in his possession, the voting votes cast by a shareholder in respect of that bill sponsor group shall be deemed invalid. If you disagree with a candidate, you can cast zero votes for that candidate. List of electoral votes cast for candidates under the cumulative voting system:

The number of electoral votes cast for a candidate	Content
Vote X1 for candidate A	X1
Vote X2 for candidate B	X2
...	
total	Not more than the number of votes held by such shareholder

Proposal 9 of the General meeting of shareholders is a cumulative voting proposal, which adopts equal election, and the number of candidates is 3.

The number of voting votes held by shareholders = the total number of voting shares represented by shareholders × 3.

Shareholders may divide their votes equally among the three independent director candidates or arbitrarily among the three independent director candidates, provided that the total number of votes shall not exceed the number of election votes held by them.

(2) For non-cumulative voting proposals, fill in the voting opinion, agree, oppose, and abstain.

3. The shareholder vote for general proposal means the same voting result for all proposals.

If the shareholder voted for general proposal and for individual proposal at the same time, the first effective voting should prevail. If the shareholder voted for general proposal after relevant proposal voting, the voting result for relevant proposal should prevail, and other un-voted proposals would base on the result voting for general proposal. If voted for relevant proposal after voting for general proposal, the result voting for general proposal should prevail.

II. Vote via trading system of SZSE

1. Voting period: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm December 27, 2024

2. Shareholders can participate in voting through the trading system.

III. Voting via internet poll system

1. Voting period: The voting via internet poll system will start at 9:15 am and close at 3:00 pm on December 27, 2024.

2. Shareholders voting via internet poll system, according to the regulation of Business Implementation of Network Service Identity Verification for Investors of SZSE, shareholders must choose the digital certificate or service password for identity verification.

3. The shareholders may vote on-line via logging in <http://wltp.cninfo.com.cn> with service password or digital certificate.

Authorized Letter of Attorney

Hereby entrust Mr. /Ms. _____ to attend The 1st Extraordinary Shareholders' General Meeting of 2024 of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. on behalf of himself or herself and execute vote rights on behalf.

Consigner (signature): _____ ID No. of consigner: _____

Shareholder account No. of consigner: _____

Amount of shares held by consigner: A/B _____

Consignee: _____ ID No. of consignee: _____

Date of entrustment: _____

The term of validity for the entrustment: _____

Consigner (signature or seal): _____

Consignee (signature): _____

The exercise of voting rights are as follows (The attorney should be filled by “√” in voting result)

Code of proposal	The content of proposals	Type of voting result		
		For	Against	Abstention
100	General proposal , all proposals except cumulative voting proposals			
Non-cumulative voting proposal				
1.00	Elected Mr. Ji Zhijian to be non-independent director			
2.00	Elected Mr. Cai Liyong to be non-independent director			
3.00	Elected Mr. Xu Wei to be non-independent director			
4.00	Elected Mr. Mr. Kinoshita Ayumu to be non-independent director			
5.00	Elected Mr. Nishimoto Shigeyuki to be non-independent director			
6.00	Elected Mr. Song Wenbao to be non-independent director			
7.00	Elected Mrs. Dai Yuling to be shareholder representative supervisor			
8.00	Elected Mr. Li Sheng to be shareholder representative supervisor			
Cumulative voting proposal	Fill in the number of votes cast for the candidates in an equal election			
9.00	Election of independent directors to the 10 th Board of Directors of the Company	3 people should be selected		
9.01	Elected Mr. Zhai Yunling to be independent director			
9.02	Elected Mrs. Liu Yuanyuan to be independent director			
9.03	Elected Mrs. Yao Hong to be independent director			