

Wafangdian Bearing Company Limited Announcement on the Resignation of the Deputy General Manager

The Company, all the members of the Board of Supervisor hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

The Board of Directors of Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company") today received a written resignation report from Mr. Hu Kaiwei, Deputy General manager of the Company, who applied to resign his position as Deputy General manager of the company due to personal reasons. He will no longer hold any other position in the company after his resignation.

In accordance with relevant provisions of the Company Law, Securities Law, Shenzhen Stock Exchange Listing Rules and other laws and regulations, normative documents and articles of Association, the resignation report submitted by Mr. Hu Kaiwei shall become effective on the date of delivery to the Board of directors of the Company.

As of the disclosure date of this announcement, Mr. Hu Kaiwei does not hold shares of the Company. There is no commitment that should be fulfilled but not fulfilled, and his resignation will not affect the normal development of relevant work of the company.

Mr. Hu Kaiwei was diligent and responsible during his tenure in the company. The company and the Board of directors of the company would like to thank Mr. Hu Kaiwei for his work during his tenure.

Specially announced

**Board of Supervisor of
Wafangdian Bearing Company Limited
December 12, 2024**