

Share's code: 000550
200550

Share's Name: Jiangling Motors
Jiangling B

No.: 2025-002

Jiangling Motors Corporation, Ltd.

2024 Annual Performance Flash Report

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

Special note: The financial data of 2024 disclosed herein are preliminary accounting data, which are not audited by CPAs and might differ from the final data disclosed in the Company's annual report; investors are advised to pay attention to investment risks.

1. Main accounting data and financial ratios in 2024

Item	Reporting period (2024)	Same period last year	Changes
Revenue (RMB million)	38,374	33,167	15.70%
Operating Profit (RMB million)	1,263	795	58.87%
Profit Before Income Tax (RMB million)	1,258	798	57.64%
Profit Attributable to the Company's Equity Holders (RMB million)	1,537	1,475	4.20%
Net Profit Attributable to the Company's Equity Holders After Deducting Non-Recurring Profit or Loss (RMB million)	1,356	995	36.28%
Earnings Per Share (RMB)	1.78	1.71	4.20%
Weighted Average Return on Net Asset Ratio (%)	14.20%	15.06%	Down 0.86 percentage points
Item	Dec. 31, 2024	Dec. 31, 2023	Changes
Total Assets (RMB million)	30,839	29,141	5.83%
Shareholders' Equity Attributable to the Company's Equity Holders (RMB million)	11,292	10,350	9.10%
Share Capital (million)	863	863	0.00%
Net Assets Per Share Attributable to the Company's Equity Holders (RMB)	13.08	11.99	9.10%

2. Explanation of Operating Results and Financial Statements

In 2024, JMC achieved a total sales volume of 341,208 units, up by 10.06% compared with the same period last year, including 87,310 units of Light Bus, 61,932 units of Truck, 73,242 units of Pickup, and 118,724 units of SUV. The Company realized Revenue of RMB 38,374 million, up by 15.7% compared with the same period last year, and Profit Attributable to the Company's Equity Holders of RMB 1,537 million, up by 4.2% compared with the same period last year.

In 2024, the Company's Operating profit was RMB 1,263 million and Profit Before Income Tax was 1,258 million, increased by 58.87% and 57.64% respectively compared with the same period last year. The increase of the Profit Before Income Tax mainly reflected the increase in profits brought by the sales volume growth, efficiency improvement and strict control of expenses. The Company's Net Profit Attributable to the Company's Equity Holders after Deducting Non-Recurring Profit or Loss in 2024 was RMB 1,356 million, increased by 36.28% compared with the same period last year, mainly due to the increase in net profit during the period and the changes of the government incentives recorded in profit or loss of the current period.

3. Documents for reference

The comparative balance sheets and income statements signed and sealed by the current legal representative, the chief financial officer and the head of the finance department of the Company.

Board of Directors

Jiangling Motors Corporation, Ltd.

January 22, 2025