

# BOOKING HOLDINGS

Q3 2024 Earnings Presentation  
October 30, 2024





# Disclaimer

## Disclosure Regarding Forward-Looking Statements

This presentation contains forward-looking statements. These forward-looking statements reflect the views of Booking Holdings Inc.'s (the "Company" or "Booking Holdings" or "BKNG") management regarding current expectations and projections about future events and conditions and are based on currently available information and current foreign currency exchange rates. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and assumptions that are difficult to predict such as:

- adverse changes in market conditions for travel services;
- the effects of competition;
- the Company's ability to manage growth and expand its global business;
- adverse changes in relationships with travel service providers and restaurants and other third parties on which the Company depends;
- the Company's performance marketing efficiency and the effectiveness of its marketing efforts;
- the Company's ability to respond to and keep up with the rapid pace of technological and market changes;
- the Company's ability to attract and retain qualified personnel;
- risks related to data privacy obligations and cyberattacks;
- IT systems-related failures or security breaches;
- risks related to exposure to additional tax liabilities and maintaining tax benefits;
- legal and regulatory risks;
- risks associated with the facilitation of payments;
- fluctuations in foreign currency exchange rates and other risks associated with doing business in multiple currencies and jurisdictions;
- financial risks including increased debt levels and stock price volatility; and
- success of investments and acquisitions, including integration of acquired businesses.

For a detailed discussion of these and other factors that could cause the Company's actual results to differ materially from those described in this presentation, refer to the Company's most recent Annual Report on Form 10-K, any current reports on Form 8-K, and any subsequent Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission (the "SEC"). Unless required by law, the Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

This presentation may contain industry market data, industry forecasts and other statistical information. Such information has been obtained from publicly available information, industry publications and other third-party sources, and the Company makes no representations as to the accuracy of such information. The Company has not independently verified any such information. Certain information in this presentation is based upon management forecasts and reflects prevailing conditions and management's views as of this date, all of which are subject to change.

## Adjusted Financial Measures:

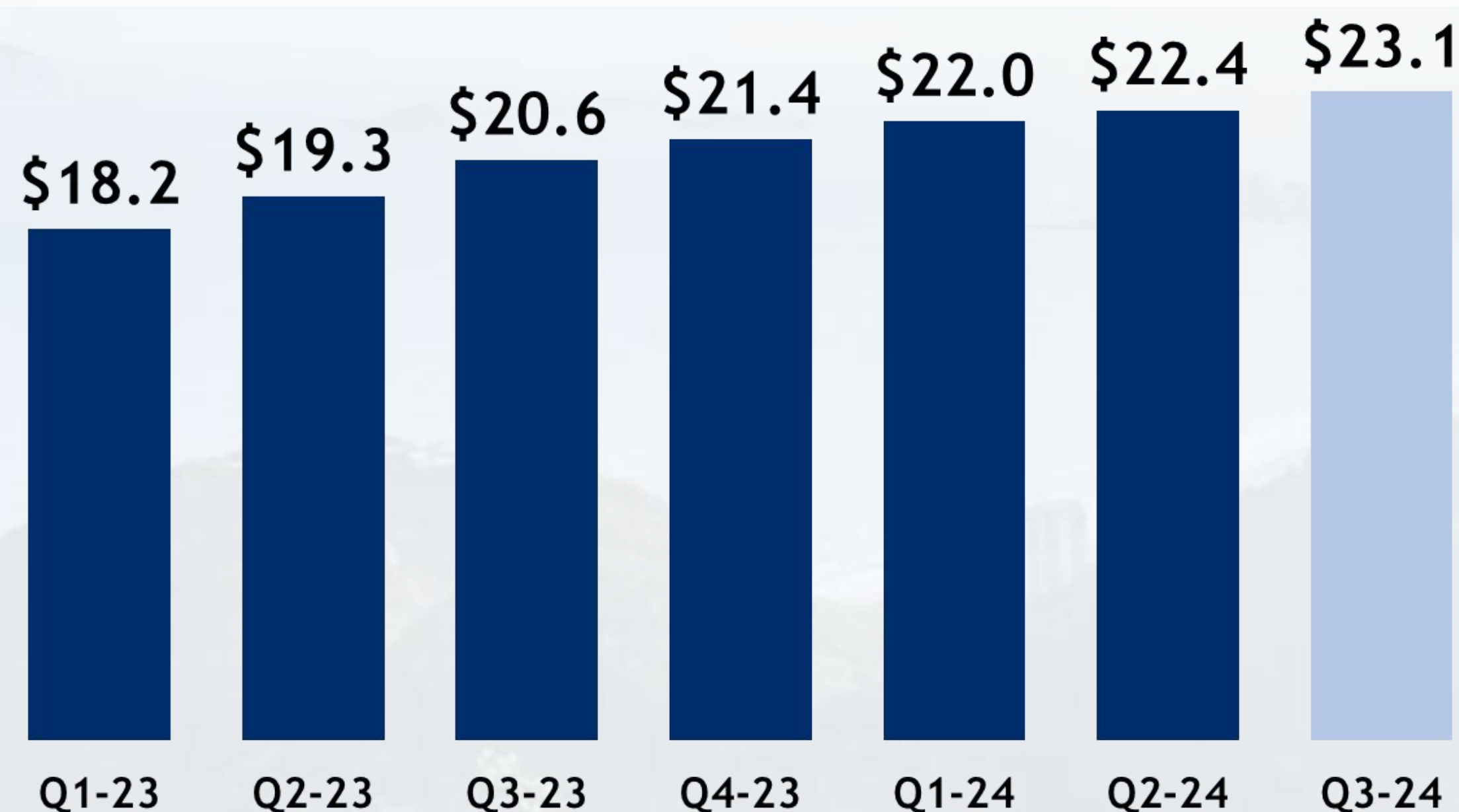
While the Company reports financial results in accordance with accounting principles ("GAAP") generally accepted in the United States, this presentation includes certain Adjusted "Non-GAAP" measures, including Adjusted EBITDA, Free Cash Flow, Adjusted Net Income, and Adjusted Net Income per Diluted Common Share (Adjusted EPS), which are not presented in accordance with GAAP or intended to be substitutes for GAAP measures. The Company also uses information on (i) the impact of the adjustments required to compute Adjusted Net income (loss) and Adjusted EBITDA on Other income (expense), net, as reported in the Company's consolidated statements of operations, as applicable, and (ii) Adjusted fixed operating expenses, which is Total operating expenses, as reported in the Company's consolidated statements of operations, adjusted to exclude (a) certain operating expenses which are generally more likely to vary based on changes in business volumes and (b) amounts which are excluded in the computation of Adjusted EBITDA. The Company considers Adjusted EBITDA, Free Cash Flow, Adjusted Net Income, and Adjusted EPS as important supplemental measures of its performance and ability to service debt. Adjusted EBITDA, Free Cash Flow, Adjusted Net Income, and Adjusted EPS are used by the Company to assess its performance because they allow comparison of operating performance on a consistent basis across periods by removing the effects of various items. Adjusted EBITDA, Free Cash Flow, Adjusted Net Income, and Adjusted EPS have various limitations as analytical tools, and the Recipient should not consider them in isolation, or as a substitute for analysis of the Company's results as reported under GAAP. Further, because not all companies use identical calculations, the presentation of Adjusted measures may not be comparable to other similarly titled measures reported by other companies. For a reconciliation of Adjusted EBITDA, Free Cash Flow, Adjusted Net Income, and Adjusted EPS to the comparable GAAP measures, see the appendix. We are not able to provide a reconciliation between forward-looking Adjusted EBITDA and GAAP Net income because we cannot predict certain components of such reconciliation without unreasonable effort as they arise from events in future periods.



# Q3 2024 Financial Summary

## Trailing Twelve Months (“TTM”) Revenue

(figures in billions)



TTM Adjusted EBITDA as a percentage of Revenue

30.7%	32.4%	33.4%	33.3%	33.7%	33.7%	34.4%
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## Q3 2024 GAAP and Adjusted P&L

(in millions, except for EPS)

	GAAP	YoY%	Adjusted <sup>(1)</sup>	YoY%
Revenue	\$7,994	9%	\$7,994	9%
Marketing	\$2,151	6%	\$2,151	6%
Sales and Other	\$872	8%	\$872	8%
Adjusted Fixed Operating Expenses	NA	NA	\$1,272	7%
Other Income (Expense), Net	(\$332)	NM	(\$35)	(11%)
Adjusted EBITDA	NA	NA	\$3,665	12%
Net Income	\$2,517	0%	\$2,841	9%
Diluted EPS	\$74.34	7%	\$83.89	16%

(1) Refer to Appendix for reconciliation of Non-GAAP (“Adjusted”) measures Adjusted EBITDA, Adjusted Net Income, Adjusted Earnings Per Share (“EPS”), Adjusted Fixed Operating Expenses, and Adjusted Other income (expense), Net. Revenue, Marketing, and Sales and Other are presented on a GAAP basis.

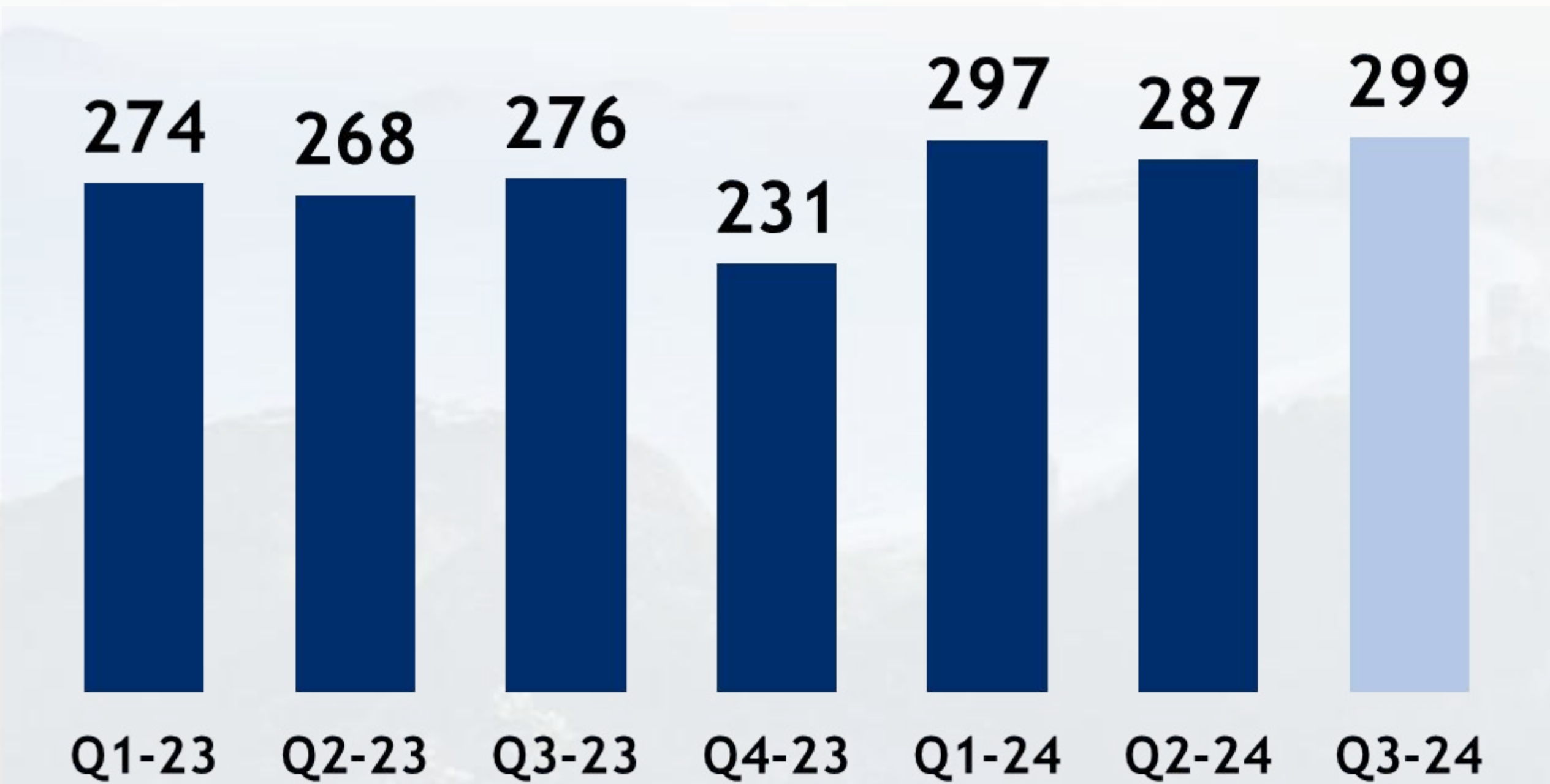
Note: Amounts may not total due to rounding.

NM = Not meaningful.

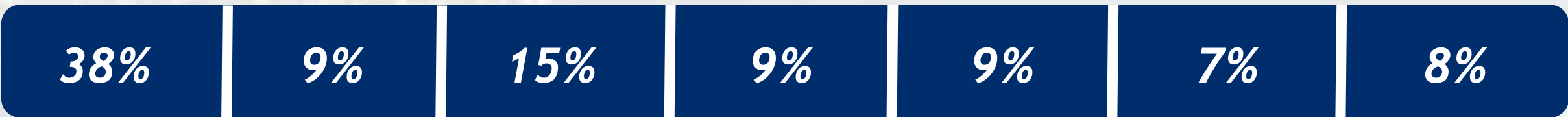
# Q3 Room Night Growth Exceeded the High End of our Guidance Expectations

## Room Nights by Quarter

(figures in millions)



## Room Night Growth YoY



## Q3 Highlights

- ✓ Room Night Growth (“RNG”) **exceeded** the high end of our guidance by **three** percentage points
- ✓ Room Night Growth by region<sup>(1)</sup>:
  - Europe: up **high single digits**
  - Asia: up **low double digits**
  - RoW: up **mid single digits**
  - U.S.: up **low single digits**

(1) Regional Room Nights are based on the location of where the traveler books from.



# Q3 2024 Key Highlights

## Alternative Accommodations



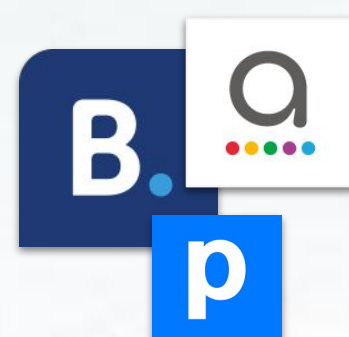
Booking.com Alternative Accommodation (“AA”) Room Nights grew **14%** YoY with mix<sup>(1)</sup> at **35%**. AA listings up **10%** YoY.

## Mobile App Mix



Mobile App mix<sup>(2)</sup> was in the **mid 50%’s** (up from the **low 50%’s** in Q3 2023)

## Direct Mix



TTM direct mix<sup>(3)</sup> was in the **mid 50%’s** (excluding Business-to-Business (“B2B”) was in the **low 60%’s**)

## Genius



Level 2 and Level 3 Genius member mix of Booking.com’s TTM total Room Nights was in the **mid 50%’s**

## Connected Trip



Connected Transactions<sup>(4)</sup> were up **40%+** YoY and represented a **high single digit %** of Booking.com’s total transactions

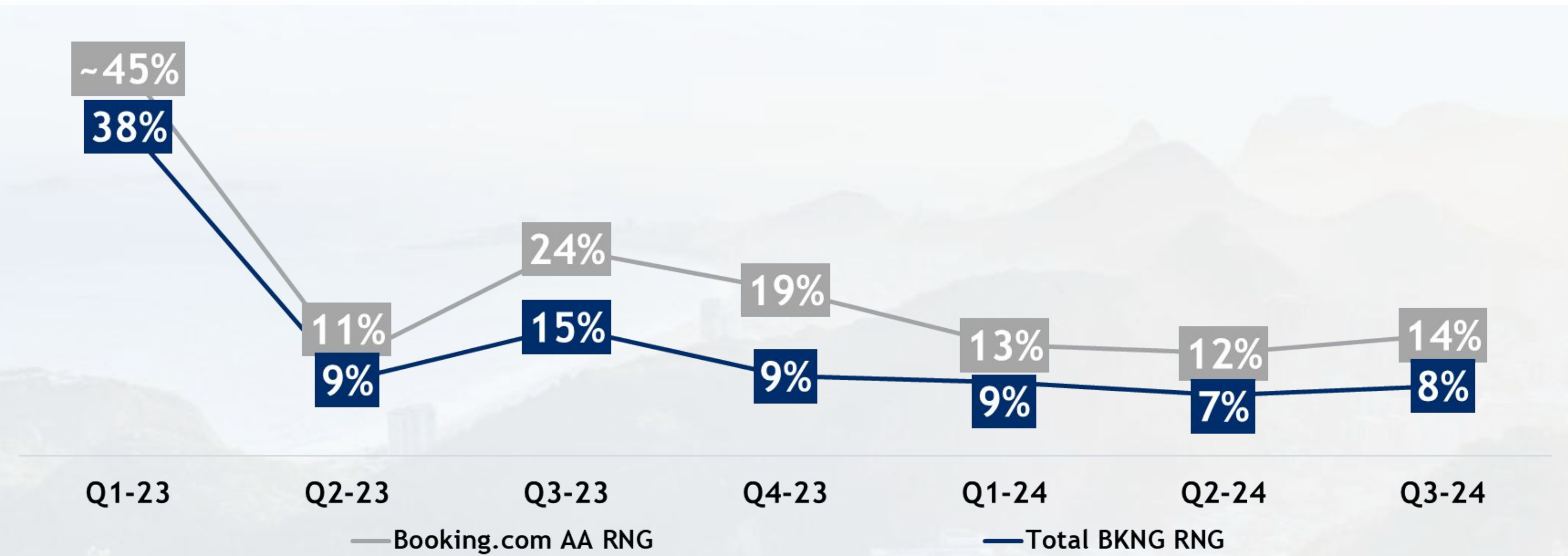
(1) Represents Booking.com AA Room Nights as a percentage of Booking.com’s total Room Nights.

(2) Represents BKNG Room Nights booked via a mobile app as a percentage of BKNG total Room Nights.

(3) Represents BKNG Room Nights booked via a direct channel as a percentage of BKNG total Room Nights over the last twelve months.

(4) Connected Transactions are transactions that are booked by the same traveler across more than one travel vertical that will be experienced within a few days of each other (+/- 3 days of the start or end date of other transactions).

# Alternative Accommodations Room Night Growth at Booking.com Outpacing Total Growth



**Booking.com:**  
*(figures in millions)*

AA Listings	7.0	7.2	7.4	7.4	7.8	7.9
AA Listings Growth YoY	8%	9%	12%	11%	11%	10%



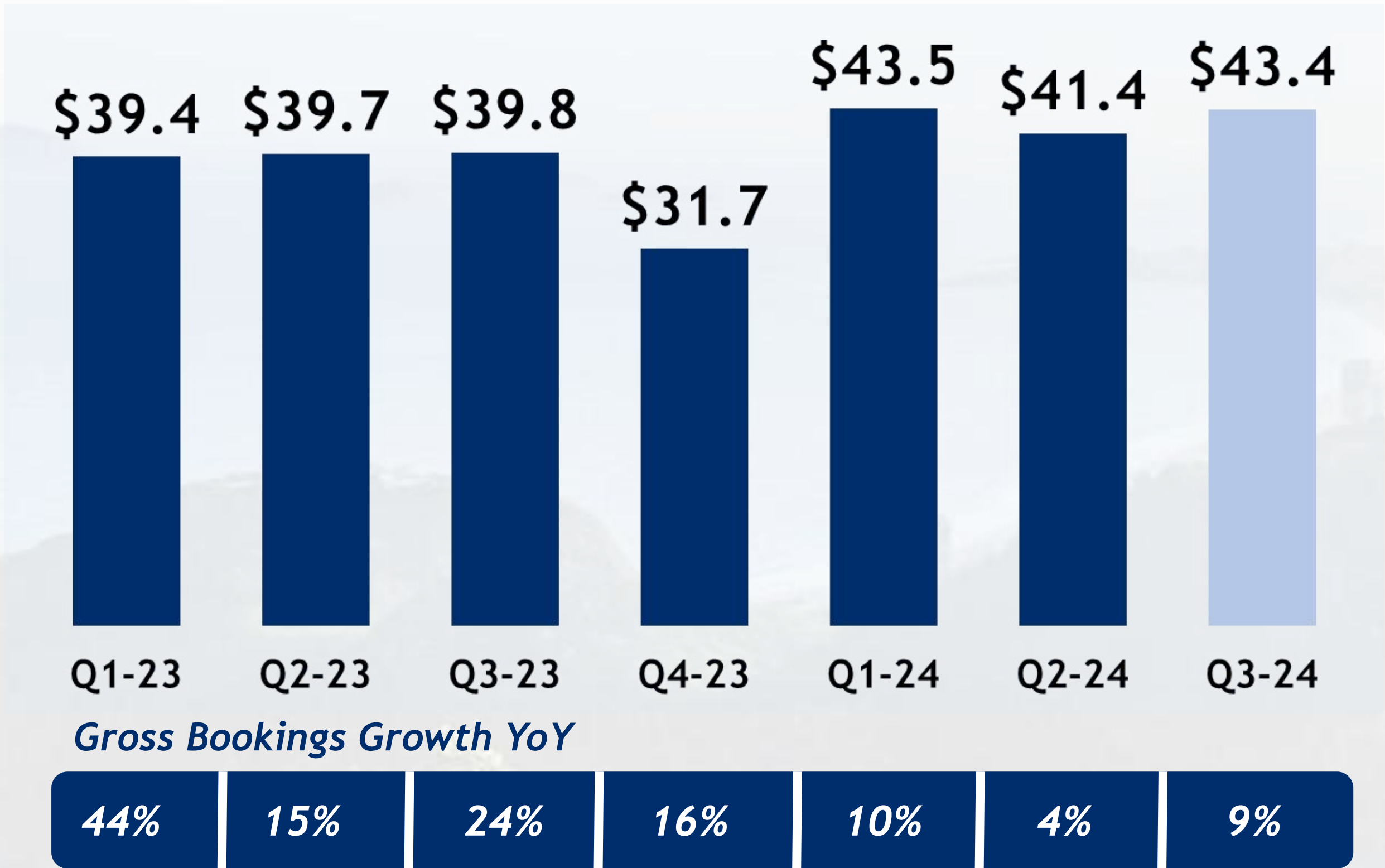
# Mobile App Mix Continues to Steadily Increase Over Time



# Q3 Gross Bookings Growth Exceeded the High End of our Guidance Expectations

## Gross Bookings by Quarter

(figures in billions)



Gross Bookings Growth YoY

### ADR Growth Over Time

	Q4-23 <sup>(1)</sup>	Q1-24	Q2-24	Q3-24
CC Accom. ADRs	2%	1%	(1%)	(1%)
CC Accom. ADRs (excl. regional mix)	3%	2%	0%	1%

## Q3 Highlights

- ✓ Gross Bookings growth **exceeded** the high end of our guidance by **five** percentage points
- ✓ Gross Bookings growth of 9% was due to:
  - Room Night growth of 8%
  - Strong flight gross bookings driven by air ticket growth of 39%
  - Partially offset by <1% lower Constant Currency (“CC”) Accommodation Average Daily Rates (“ADRs”)
    - CC ADRs up <1% excluding changes in regional mix

(1) Q4-23 constant currency ADRs have been recast to reflect the predominant transactional currency in each country.



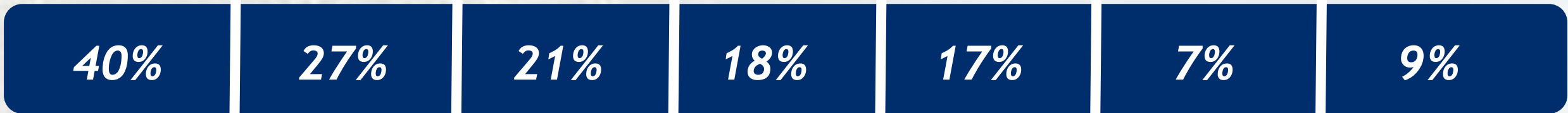
# Q3 Revenue Growth Exceeded the High End of our Guidance Expectations

## Revenue by Quarter

(figures in billions)



## Revenue Growth YoY



## Q3 Highlights

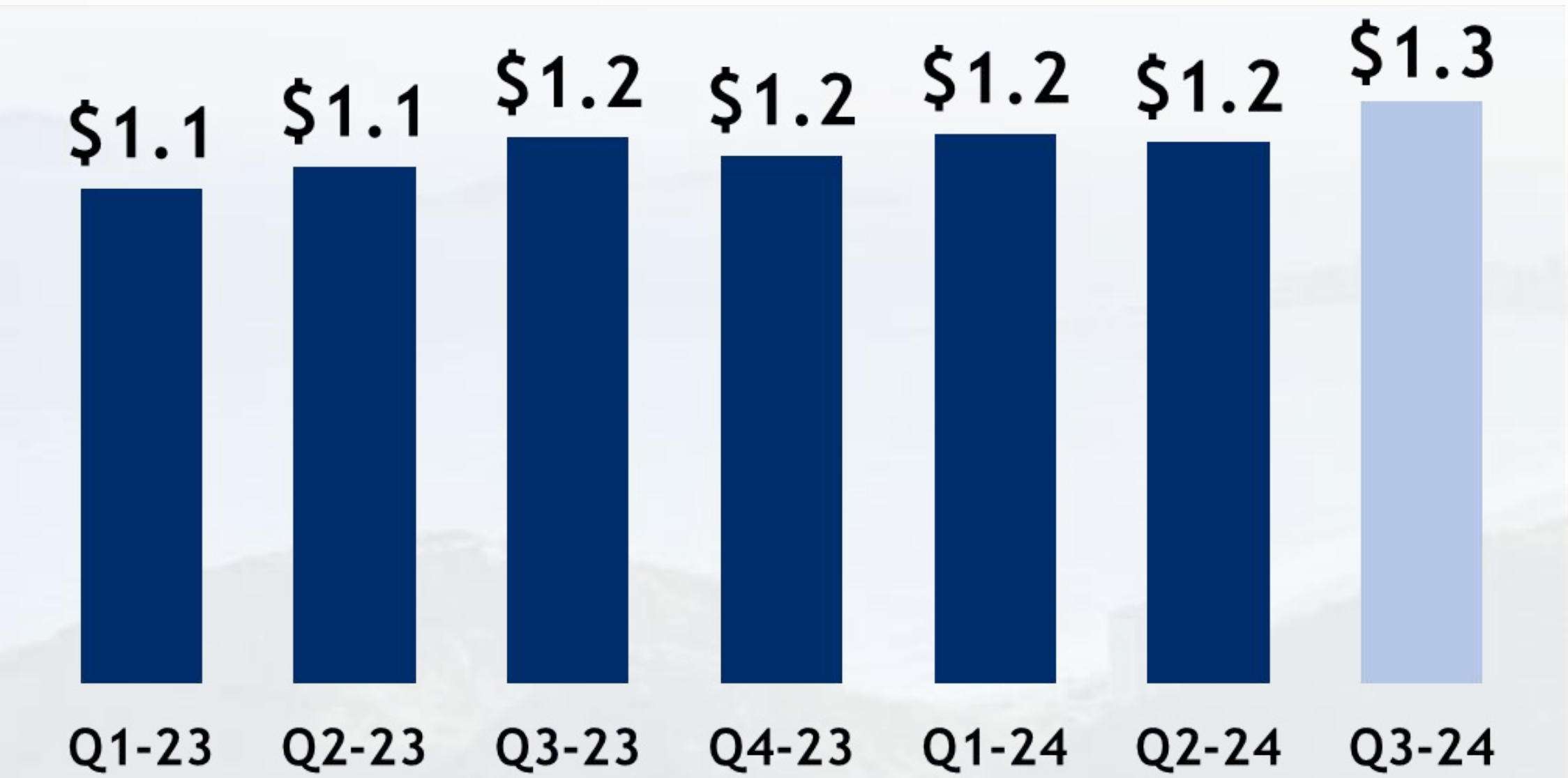
- ✓ Revenue growth **exceeded** the high end of our guidance by **five** percentage points
- ✓ Revenue growth was similar to Gross Bookings growth



# Q3 Adjusted Fixed OpEx Growth was Below Expectations and Grew Slower than Revenue

## Adjusted Fixed OpEx by Quarter

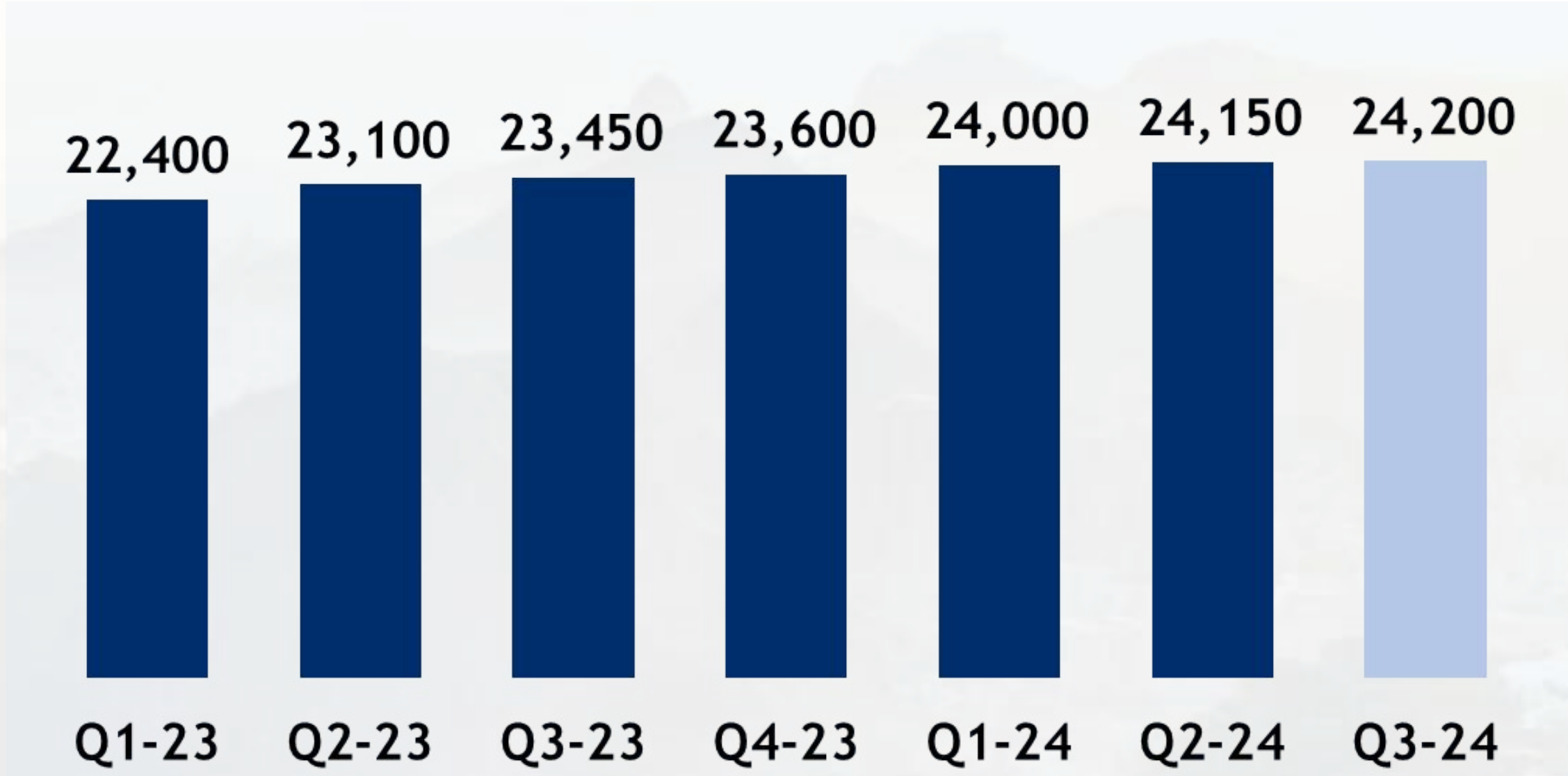
(figures in billions)



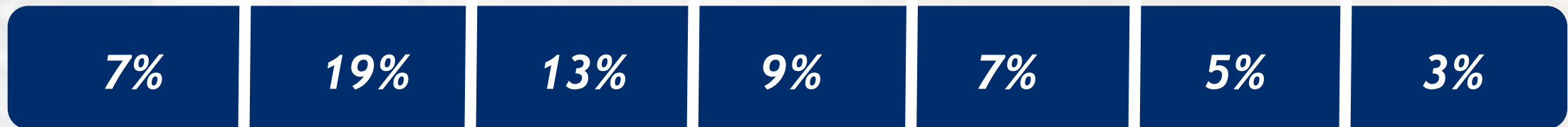
### Adjusted Fixed OpEx Growth YoY



## Approximate Headcount at Quarter-End



### Headcount Growth YoY



Refer to Appendix for reconciliation of Non-GAAP (“Adjusted”) measures.



# Q3 Adjusted EBITDA Exceeded Expectations and Grew Faster than Revenue

- Q3 Adjusted EBITDA of **\$3.7 billion** was **9% above** the high end of our guidance

## Adjusted EBITDA by Quarter

(figures in billions)



### Adjusted EBITDA Growth YoY



## Adjusted Diluted EPS by Quarter



### Adjusted Diluted EPS Growth YoY



Refer to Appendix for reconciliation of Non-GAAP (“Adjusted”) measures.



# We had Strong Free Cash Flow and Capital Return in the Quarter

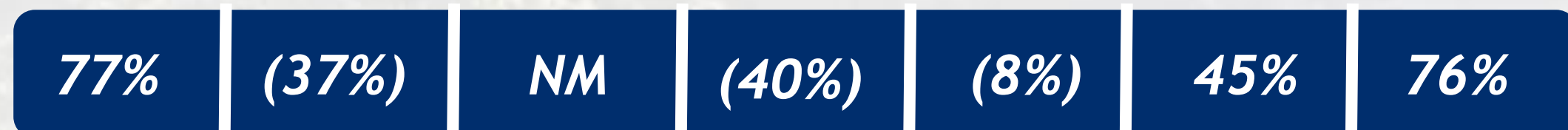
- Q3 Free Cash Flow of **\$2.3 billion** grew **76% YoY**

## Free Cash Flow by Quarter

(figures in billions)

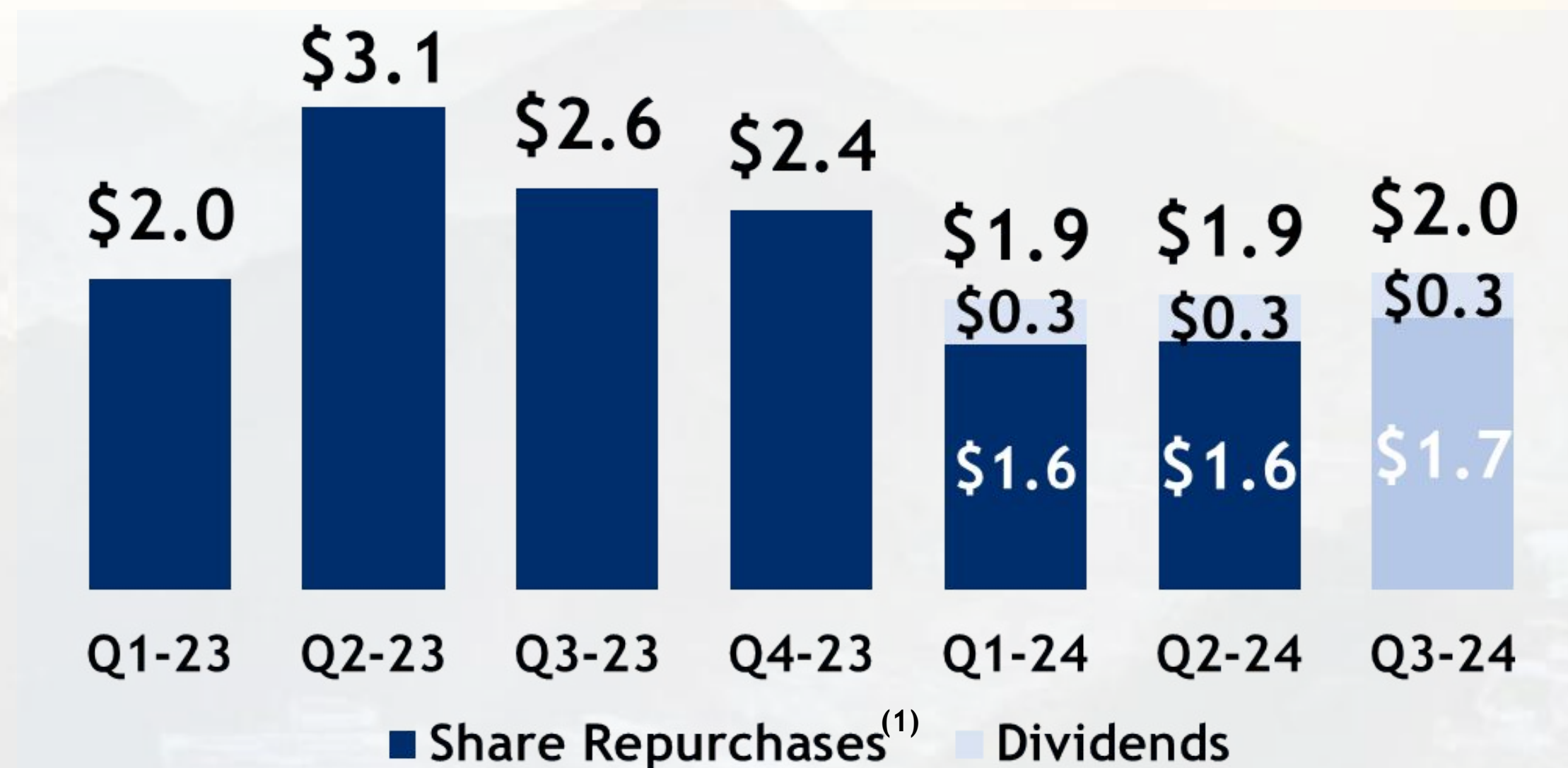


Free Cash Flow Growth (Decline) YoY

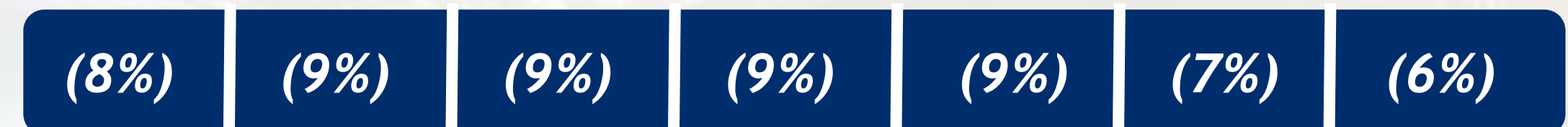


## Capital Return by Quarter

(figures in billions)



Weighted Average Diluted Share Count Growth (Decline) YoY



Refer to Appendix for reconciliation of Non-GAAP (“Adjusted”) measures.

NM = Not meaningful.

(1) Share repurchases only include repurchases that reduce our authorization and exclude repurchases related to employee tax withholding as well as excise taxes related to share repurchases.



# Q4 and Full-Year 2024 Guidance

## Room Night Growth

4Q24: between **6%** and **8%**

## Gross Bookings Growth

4Q24: between **7%** and **9%**

FY24: Gross Bookings growth expected to be **about 8%**

## Revenue Growth

4Q24: between **7%** and **9%**

FY24: Revenue growth expected to be **just below 10%**

## Adjusted EBITDA

4Q24: between **about \$1.6 billion** and **\$1.65 billion**

FY24: Adjusted EBITDA expected to grow between **13% and 14%**

## Adjusted EPS Growth

FY24: Adjusted EPS expected to grow in the **high-teens %**



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

(figures in millions)

## RECONCILIATION OF NET INCOME TO ADJUSTED EBITDA

Three Months Ended

	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Net income	\$ 266	\$ 1,290	\$ 2,511	\$ 222	\$ 776	\$ 1,521	\$ 2,517
(a) Accruals related to the Netherlands pension fund matter	-	-	-	276	-	-	-
(b) Accruals related to the fine imposed by the Spanish competition authority	-	-	-	530	-	(78)	-
(c) Accruals related to settlements of indirect tax matters	39	23	-	-	-	-	365
(d) Termination fee related to an acquisition agreement	-	-	90	-	-	-	-
(e) Depreciation and amortization	120	121	129	134	137	142	155
(e) Interest and dividend income	(228)	(266)	(289)	(237)	(243)	(293)	(327)
(e) Interest expense	194	241	254	208	219	264	305
(f) Net losses (gains) on equity securities	133	34	(16)	(20)	16	(11)	(32)
(g) Foreign currency transaction losses (gains) on the remeasurement of certain Euro-denominated debt and accrued interest and debt-related foreign currency derivative instruments	26	8	(36)	165	(167)	(68)	329
(h) Other	-	-	-	-	-	17	-
(e) Income tax expense	37	328	638	189	161	401	352
Adjusted EBITDA	\$ 586	\$ 1,778	\$ 3,284	\$ 1,464	\$ 898	\$ 1,895	\$ 3,665
Net income as a % of Total Revenues	7%	24%	34%	5%	18%	26%	31%
Adjusted EBITDA as a % of Total Revenues	16%	33%	45%	31%	20%	32%	46%
Net income growth (decline) YoY	NM	51%	51%	(82%)	192%	18%	0%
Adjusted EBITDA growth YoY	89%	64%	24%	18%	53%	7%	12%

Note: Amounts may not total due to rounding.  
NM: Not meaningful.



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

(figures in millions)

## RECONCILIATION OF NET INCOME TO ADJUSTED EBITDA

	Trailing Twelve Months Ended						
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Net income	\$ 4,024	\$ 4,456	\$ 5,302	\$ 4,289	\$ 4,799	\$ 5,030	\$ 5,036
(a) Accruals related to the Netherlands pension fund matter	-	-	-	276	276	276	276
(b) Accruals related to the fine imposed by the Spanish competition authority	-	-	-	530	530	452	452
(c) Accruals related to settlements of indirect tax matters	85	108	108	62	23	-	365
(d) Termination fee related to an acquisition agreement	-	-	90	90	90	90	-
(i) Gain on sale and leaseback transaction	(240)	(240)	(240)	-	-	-	-
(e) Depreciation and amortization	460	474	494	504	521	542	568
(e) Interest and dividend income	(444)	(686)	(914)	(1,020)	(1,035)	(1,062)	(1,100)
(e) Interest expense	517	682	834	897	922	945	996
(f) Net losses (gains) on equity securities	109	324	(28)	131	14	(31)	(47)
(g) Foreign currency transaction losses (gains) on the remeasurement of certain Euro-denominated debt and accrued interest and debt-related foreign currency derivative instruments	10	56	22	163	(30)	(106)	259
(h) Other	-	-	-	-	-	17	17
(e) Income tax expense	1,051	1,092	1,220	1,192	1,316	1,389	1,103
Adjusted EBITDA	\$ 5,571	\$ 6,264	\$ 6,890	\$ 7,112	\$ 7,424	\$ 7,541	\$ 7,922
Net income as a % of Total Revenues	22.1%	23.0%	25.7%	20.1%	21.8%	22.5%	21.8%
Adjusted EBITDA as a % of Total Revenues	30.7%	32.4%	33.4%	33.3%	33.7%	33.7%	34.4%

Note: Amounts may not total due to rounding.



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

(figures in millions, except share and per share data)

## RECONCILIATION OF NET INCOME TO ADJUSTED NET INCOME AND ADJUSTED EPS

	Three Months Ended						
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Net income	\$ 266	\$ 1,290	\$ 2,511	\$ 222	\$ 776	\$ 1,521	\$ 2,517
(a) Accruals related to the Netherlands pension fund matter	-	-	-	276	-	-	-
(b) Accruals related to the fine imposed by the Spanish competition authority	-	-	-	530	-	(78)	-
(c) Accruals related to settlements of indirect tax matters	39	23	-	-	-	-	365
(d) Termination fee related to an acquisition agreement	-	-	90	-	-	-	-
(j) Amortization of intangible assets	55	56	55	56	55	56	55
(f) Net losses (gains) on equity securities	133	34	(16)	(20)	16	(11)	(32)
(g) Foreign currency transaction losses (gains) on the remeasurement of certain Euro-denominated debt and accrued interest and debt-related foreign currency derivative instruments	26	8	(36)	165	(167)	(68)	329
(k) Adjustment to one-time deemed repatriation income tax liability resulting from the Tax Act and related net unrecognized tax benefit	-	-	-	-	-	-	(250)
(h) Other	(31)	-	-	-	-	17	-
(l) Tax impact of Non-GAAP adjustments	(48)	(19)	(4)	(99)	27	-	(144)
Adjusted Net income	\$ 440	\$ 1,391	\$ 2,602	\$ 1,128	\$ 708	\$ 1,436	\$ 2,841
GAAP and Non-GAAP weighted-average number of diluted common shares outstanding (in 000's)	37,983	36,964	35,987	35,222	34,706	34,267	33,864
Net income applicable to common stockholders per diluted common share (EPS)	\$ 7.00	\$ 34.89	\$ 69.80	\$ 6.28	\$ 22.37	\$ 44.38	\$ 74.34
EPS growth (decline) YoY	NM	66%	66%	(80%)	220%	27%	7%
Adjusted Net income applicable to common stockholders per diluted common share (Adjusted EPS)	\$ 11.60	\$ 37.62	\$ 72.32	\$ 32.00	\$ 20.39	\$ 41.90	\$ 83.89
Adjusted EPS growth YoY	197%	97%	36%	29%	76%	11%	16%

Note: Amounts may not total due to rounding.

NM: Not meaningful.

Tax Act: U.S. Tax Cuts and Jobs Act enacted in December 2017.



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

(figures in millions)

## RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO FREE CASH FLOW

	Three Months Ended						
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Net cash provided by operating activities	\$ 2,889	\$ 1,737	\$ 1,372	\$ 1,346	\$ 2,704	\$ 2,525	\$ 2,373
(m) Additions to property and equipment	(88)	(92)	(71)	(94)	(130)	(146)	(77)
Free cash flow	\$ 2,800	\$ 1,645	\$ 1,301	\$ 1,252	\$ 2,574	\$ 2,379	\$ 2,296
Net cash provided by operating activities growth (decline) YoY	70%	(35%)	NM	(38%)	(6%)	45%	73%
Free cash flow growth (decline) YoY	77%	(37%)	NM	(40%)	(8%)	45%	76%

Note: Amounts may not total due to rounding.  
NM: Not meaningful.



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

## Notes:

- (a) Accruals related to the Netherlands pension fund matter are recorded in Personnel expenses and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (b) Accruals related to the fine imposed by the Spanish competition authority are recorded in General and administrative expenses and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (c) Accruals related to settlements of certain indirect tax matters are recorded in General and administrative expenses and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA. During the quarter, the Company recorded a \$365 million accrual related to the proposed settlement of certain Italian indirect tax matters.
- (d) Termination fee related to the acquisition agreement for the Etraveli Group is recorded in General and administrative expenses and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (e) Amounts are excluded from Net income to calculate Adjusted EBITDA.
- (f) Net losses (gains) on equity securities with readily determinable fair values and impairments of investments in equity securities are recorded in Other income (expense), net and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (g) Foreign currency transaction losses (gains) on the remeasurement of Euro-denominated debt and accrued interest that are not designated as hedging instruments for accounting purposes and debt-related foreign currency derivative instruments used as economic hedges are recorded in Other income (expense), net and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (h) For the three months ended March 31, 2023, includes interest received on tax payments refunded pursuant to a settlement with authorities, which is recorded in Interest and dividend income and Income tax expense, as applicable. For the three months ended June 30, 2024, includes an accrual related to the Canadian digital services taxes for the years ended December 31, 2022 and 2023 enacted in June 2024 with retrospective effect, which is recorded in Sales and other expenses.
- (i) Gain on the sale and leaseback transaction related to Booking.com's headquarters building is recorded in Other operating expenses and excluded from Net income to calculate Adjusted Net income and Adjusted EBITDA.
- (j) Amortization of intangible assets is recorded in Depreciation and amortization expenses and excluded from Net income to calculate Adjusted Net income.
- (k) Adjustment to one-time deemed repatriation income tax liability resulting from the Tax Act and related net unrecognized tax benefit are recorded in Income tax expense and excluded from Net income to calculate Adjusted Net income. During the quarter, the Company recorded a reduction of \$250 million to income tax expense based upon a recent U.S. Tax Court decision.
- (l) Reflects the tax impact of Non-GAAP adjustments above and changes in tax estimates which are excluded from Net income to calculate Adjusted Net income.
- (m) Cash used for additions to property and equipment is included in the calculation of Free cash flow.

For (a) - (m) above, Net income, Sales and other expenses, Personnel expenses, General and administrative expenses, Other operating expenses, Other income (expense), net, Depreciation and amortization expenses, Interest and dividend income, and Income tax expense refers to the respective line item in the consolidated financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 or in the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024, as applicable. For a more detailed discussion of the adjustments described above, please see our earnings press release for the relevant period, including the section under the heading "Non-GAAP Financial Measures" which provides definitions and information about the use of non-GAAP financial measures. Additional information on the impact of the adjustments above on Other income (expense), net, as applicable, are presented in the following page. The reconciliation of Total operating expenses to Adjusted fixed operating expenses is also provided.



# Appendix: Reconciliation of GAAP to Adjusted Financial Information

(figures in millions)

## RECONCILIATION OF TOTAL OPERATING EXPENSES TO ADJUSTED FIXED OPERATING EXPENSES

	Three Months Ended						
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Total operating expenses	\$ 3,328	\$ 3,789	\$ 4,238	\$ 4,175	\$ 3,624	\$ 4,003	\$ 4,815
Marketing expenses	(1,517)	(1,801)	(2,022)	(1,433)	(1,610)	(1,939)	(2,151)
Sales and other expenses	(570)	(717)	(807)	(650)	(678)	(820)	(872)
Depreciation and amortization	(120)	(121)	(129)	(134)	(137)	(142)	(155)
Accruals related to the Netherlands pension fund matter	-	-	-	(276)	-	-	-
Accruals related to the fine imposed by the Spanish competition authority	-	-	-	(530)	-	78	-
Accruals related to settlements of indirect tax matters	(39)	(23)	-	-	-	-	(365)
Termination fee related to an acquisition agreement	-	-	(90)	-	-	-	-
Other	(1)	(1)	(2)	(1)	-	-	-
Adjusted fixed operating expenses	\$ 1,081	\$ 1,126	\$ 1,188	\$ 1,151	\$ 1,199	\$ 1,180	\$ 1,272
Total operating expenses growth YoY	32%	15%	22%	54%	9%	6%	14%
Adjusted fixed operating expenses growth YoY	25%	20%	24%	21%	11%	5%	7%

## Other income (expense), net:

	Three Months Ended						
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Other income (expense), net	\$ (181)	\$ (80)	\$ 11	\$ (227)	\$ 122	\$ 37	\$ (332)
Net losses (gains) on equity securities	133	34	(16)	(20)	16	(11)	(32)
Foreign currency transaction losses (gains) on the remeasurement of certain Euro-denominated debt and accrued interest and debt-related foreign currency derivative instruments	26	8	(36)	165	(167)	(68)	329
Adjusted Other income (expense), net	\$ (22)	\$ (38)	\$ (41)	\$ (82)	\$ (29)	\$ (42)	\$ (35)
Other income (expense), net growth (decline) YoY	NM	NM	NM	NM	NM	NM	NM
Adjusted Other income (expense), net growth (decline) YoY	126%	80%	13%	157%	31%	6%	(11%)

Note: Amounts may not total due to rounding.

NM: Not meaningful.