



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheet

As of December 31, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	December 31, 2024		
	US\$	NT\$	%
Assets			
Current assets			
Cash and cash equivalents	3,203	105,000	18.4%
Accounts receivable, net	1,017	33,343	5.9%
Inventories, net	1,092	35,782	6.3%
Other current assets	474	15,553	2.7%
Total current assets	5,786	189,678	33.3%
Non-current assets			
Funds and investments	2,212	72,495	12.7%
Property, plant and equipment	8,513	279,059	48.9%
Right-of-use assets	245	8,039	1.4%
Other non-current assets	639	20,930	3.7%
Total non-current assets	11,609	380,523	66.7%
Total assets	17,395	570,201	100.0%
Liabilities			
Current liabilities			
Short-term loans	260	8,515	1.5%
Payables	1,392	45,625	8.0%
Current portion of long-term liabilities	335	10,995	1.9%
Other current liabilities	309	10,125	1.8%
Total current liabilities	2,296	75,260	13.2%
Non-current liabilities			
Bonds payable	750	24,585	4.3%
Long-term loans	944	30,949	5.4%
Lease liabilities, noncurrent	176	5,783	1.0%
Other non-current liabilities	1,692	55,439	9.8%
Total non-current liabilities	3,562	116,756	20.5%
Total liabilities	5,858	192,016	33.7%
Equity			
Equity attributable to the parent company			
Capital	3,832	125,607	22.0%
Additional paid-in capital	451	14,782	2.6%
Retained earnings and other components of equity	7,246	237,539	41.7%
Total equity attributable to the parent company	11,529	377,928	66.3%
Non-controlling interests	8	257	0.0%
Total equity	11,537	378,185	66.3%
Total liabilities and equity	17,395	570,201	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2024 exchange rate of NT \$32.78 per U.S. Dollar.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
Except Per Share and Per ADS Data

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	December 31, 2024		December 31, 2023		Chg.	December 31, 2024		September 30, 2024		Chg.
	US\$	NT\$	US\$	NT\$	%	US\$	NT\$	US\$	NT\$	%
Operating revenues	1,842	60,386	1,677	54,958	9.9%	1,842	60,386	1,845	60,485	(0.2%)
Operating costs	(1,282)	(42,043)	(1,134)	(37,152)	13.2%	(1,282)	(42,043)	(1,222)	(40,056)	5.0%
Gross profit	560	18,343	543	17,806	3.0%	560	18,343	623	20,429	(10.2%)
	30.4%	30.4%	32.4%	32.4%		30.4%	30.4%	33.8%	33.8%	
Operating expenses										
- Sales and marketing expenses	(19)	(623)	(25)	(823)	(24.3%)	(19)	(623)	(22)	(717)	(13.0%)
- General and administrative expenses	(55)	(1,791)	(59)	(1,930)	(7.2%)	(55)	(1,791)	(55)	(1,820)	(1.6%)
- Research and development expenses	(132)	(4,334)	(120)	(3,945)	9.9%	(132)	(4,334)	(123)	(4,022)	7.8%
- Expected credit impairment gain (loss)	0	0	2	63	(99.4%)	0	0	(0)	(0)	-
Subtotal	(206)	(6,748)	(202)	(6,635)	1.7%	(206)	(6,748)	(200)	(6,559)	2.9%
Net other operating income and expenses	11	362	38	1,252	(71.1%)	11	362	7	230	57.7%
Operating income	365	11,957	379	12,423	(3.8%)	365	11,957	430	14,100	(15.2%)
	19.8%	19.8%	22.6%	22.6%		19.8%	19.8%	23.3%	23.3%	
Net non-operating income and expenses	(44)	(1,443)	68	2,227	-	(44)	(1,443)	75	2,464	-
Income from continuing operations before income tax	321	10,514	447	14,650	(28.2%)	321	10,514	505	16,564	(36.5%)
	17.4%	17.4%	26.7%	26.7%		17.4%	17.4%	27.4%	27.4%	
Income tax expense	(63)	(2,054)	(45)	(1,457)	41.0%	(63)	(2,054)	(64)	(2,122)	(3.2%)
Net income	258	8,460	402	13,193	(35.9%)	258	8,460	441	14,442	(41.4%)
	14.0%	14.0%	24.0%	24.0%		14.0%	14.0%	23.9%	23.9%	
Other comprehensive income (loss)	39	1,270	(116)	(3,808)	-	39	1,270	(71)	(2,299)	-
Total comprehensive income (loss)	297	9,730	286	9,385	3.7%	297	9,730	370	12,143	(19.9%)
Net income attributable to:										
Shareholders of the parent	259	8,497	403	13,195	(35.6%)	259	8,497	441	14,472	(41.3%)
Non-controlling interests	(1)	(37)	(1)	(2)	1,752.1%	(1)	(37)	(0)	(30)	21.8%
Comprehensive income (loss) attributable to:										
Shareholders of the parent	298	9,767	286	9,387	4.0%	298	9,767	371	12,173	(19.8%)
Non-controlling interests	(1)	(37)	(0)	(2)	1,712.8%	(1)	(37)	(1)	(30)	21.9%
Earnings per share-basic	0.021	0.68	0.032	1.06		0.021	0.68	0.035	1.16	
Earnings per ADS ⁽²⁾	0.104	3.40	0.162	5.30		0.104	3.40	0.177	5.80	
Weighted average number of shares outstanding (in millions)		12,481		12,414			12,481		12,436	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2024 exchange rate of NT \$32.78 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES

Consolidated Condensed Statements of Comprehensive Income

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended December 31, 2024			For the Twelve-Month Period Ended December 31, 2024		
	US\$	NT\$	%	US\$	NT\$	%
Operating revenues	1,842	60,386	100.0%	7,087	232,303	100.0%
Operating costs	(1,282)	(42,043)	(69.6%)	(4,779)	(156,649)	(67.4%)
Gross profit	560	18,343	30.4%	2,308	75,654	32.6%
Operating expenses						
- Sales and marketing expenses	(19)	(623)	(1.0%)	(82)	(2,701)	(1.2%)
- General and administrative expenses	(55)	(1,791)	(3.0%)	(218)	(7,118)	(3.0%)
- Research and development expenses	(132)	(4,334)	(7.2%)	(476)	(15,616)	(6.7%)
- Expected credit impairment gain	0	0	0.0%	2	70	0.0%
Subtotal	(206)	(6,748)	(11.2%)	(774)	(25,365)	(10.9%)
Net other operating income and expenses	11	362	0.6%	41	1,324	0.5%
Operating income	365	11,957	19.8%	1,575	51,613	22.2%
Net non-operating income and expenses	(44)	(1,443)	(2.4%)	140	4,607	2.0%
Income from continuing operations before income tax	321	10,514	17.4%	1,715	56,220	24.2%
Income tax expense	(63)	(2,054)	(3.4%)	(278)	(9,114)	(3.9%)
Net income	258	8,460	14.0%	1,437	47,106	20.3%
Other comprehensive income (loss)	39	1,270	2.1%	253	8,301	3.6%
Total comprehensive income (loss)	297	9,730	16.1%	1,690	55,407	23.9%
Net income attributable to:						
Shareholders of the parent	259	8,497	14.1%	1,440	47,211	20.3%
Non-controlling interests	(1)	(37)	(0.1%)	(3)	(105)	(0.0%)
Comprehensive income (loss) attributable to:						
Shareholders of the parent	298	9,767	16.2%	1,693	55,512	23.9%
Non-controlling interests	(1)	(37)	(0.1%)	(3)	(105)	(0.0%)
Earnings per share-basic	0.021	0.68		0.116	3.80	
Earnings per ADS ⁽²⁾	0.104	3.40		0.580	19.00	
Weighted average number of shares outstanding (in millions)		12,481			12,437	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2024 exchange rate of NT \$32.78 per U.S. Dollar.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statement of Cash Flows

For The Twelve-Month Period Ended December 31, 2024

Figures in Millions of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net income before tax	1,715	56,220
Depreciation & Amortization	1,469	48,168
Share of profit of associates and joint ventures	(13)	(411)
Income tax paid	(304)	(9,976)
Changes in working capital & others	(3)	(129)
Net cash provided by operating activities	2,864	93,872
Cash flows from investing activities :		
Acquisition of property, plant and equipment	(2,701)	(88,544)
Acquisition of intangible assets	(85)	(2,799)
Others	164	5,402
Net cash used in investing activities	(2,622)	(85,941)
Cash flows from financing activities :		
Decrease in short-term loans	(153)	(5,015)
Redemption of bonds	(259)	(8,500)
Proceeds from long-term loans	1,107	36,286
Repayments of long-term loans	(705)	(23,108)
Cash dividends	(1,147)	(37,586)
Others	(39)	(1,277)
Net cash used in financing activities	(1,196)	(39,200)
Effect of exchange rate changes on cash and cash equivalents	113	3,715
Net decrease in cash and cash equivalents	(841)	(27,554)
Cash and cash equivalents at beginning of period	4,044	132,554
Cash and cash equivalents at end of period	3,203	105,000

Note: New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2024 exchange rate of NT \$32.78 per U.S. Dollar.