



Alliant Energy Corporation

2022 Second Quarter Earnings Call
August 5, 2022

Cautionary Statements

Forward-looking Statements

The information regarding forecasted earnings per share, new generation plans, and regulatory plans contain forward-looking statements. Actual results could differ materially because the realization of those results is subject to many uncertainties, including: the state of the economy in the service territories of IPL and WPL; state and federal legislation and regulatory actions; weather; and other factors discussed in more detail in Alliant Energy Corporation's earnings release dated August 4, 2022, and in Alliant Energy's SEC filings. Alliant Energy cannot provide any assurance that the assumptions used in the forward-looking statements or otherwise are accurate or will prove to be correct. All forward-looking statements included in this presentation are based upon information presently available, and Alliant Energy assumes no obligation to update any forward-looking statements.

Strong year-to-date results puts us on track for top half of 2022 earnings guidance

Q2 2022 Results: \$0.63 GAAP EPS

Q2 2021 to Q2 2022 GAAP EPS Variances:

Q2 2021 GAAP earnings per share	\$0.57
Higher allowance for funds used during construction	0.02
Timing of income taxes	0.02
Higher interest expense	(0.03)
Other (primarily higher temperature-normalized sales in 2022)	0.05
Q2 2022 GAAP earnings per share	\$0.63

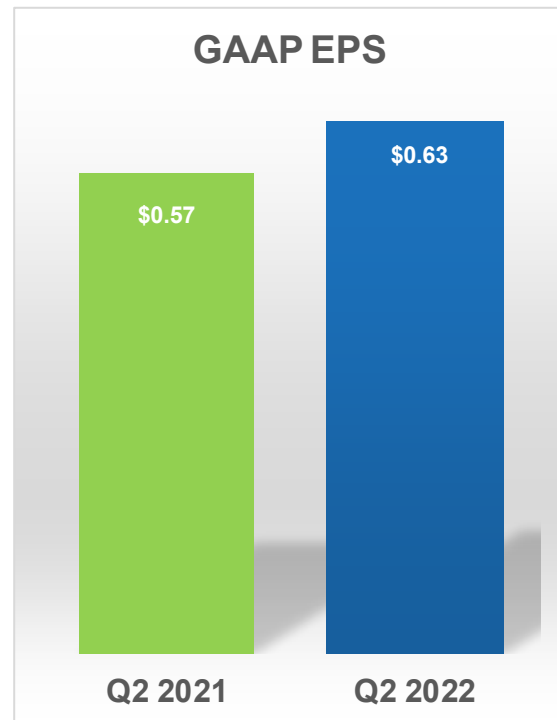
2022 Year-To-Date Results: \$1.40 GAAP EPS

2022 Full Year Guidance:

Reaffirming 2022 estimated EPS guidance range: \$2.67 - \$2.81

Key Assumptions:

- Normal temperatures in utility service territories
- Stable economy and resulting implications on utility sales
- Utility O&M (excluding energy efficiency expenses) are estimated to be flat
- Execution of capital expenditure and financing plans
- Effective tax rate of 3% at a consolidated level



Wisconsin Solar Portfolio Progress

The first solar projects will begin going in-service in the 3rd quarter

- ✓ 50 MW of projects expected in-service in Q3 2022; 275 MW of projects expected in-service Q4 2022
- ✓ Executed tax equity partnership for 2022 projects
- ✓ Remaining projects are under development with early engineering and procurement



Bear Creek – 50 MW project



Wood County – 150 MW project



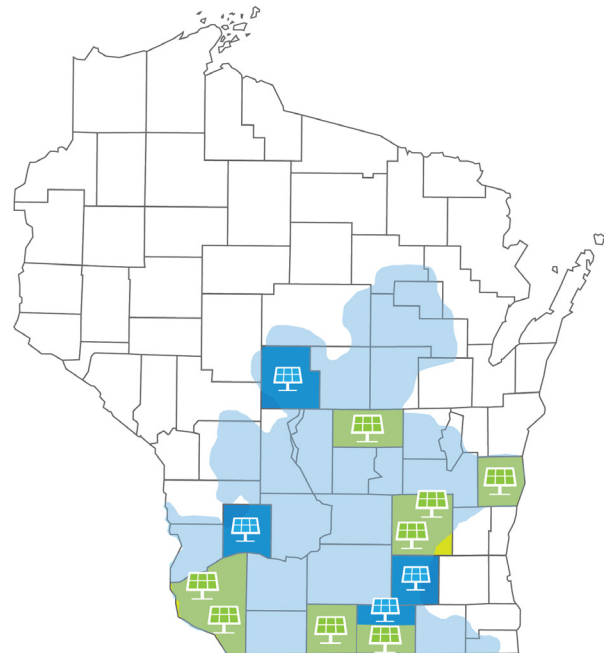
Planned in service 2022

Crawfish River 75 MW
Wood County 150 MW
Bear Creek 50 MW
North Rock 50 MW



Projects in development

Grant County 200 MW
Onion River 150 MW
Springfield 100 MW
Wautoma 99 MW
Paddock 65 MW
Albany 50 MW
Beaver Dam 50 MW
Cassville 50 MW



2022 Corporate Responsibility Report

New Climate Report

Our Climate Report connects our Clean Energy Blueprint and CO₂ reduction goals and demonstrates that our goals are consistent with the international Paris Agreement's objectives

New Biodiversity Commitment

Our commitments reinforce our care for the environment, and preservation of natural resources and wildlife to improve the environment for future generations

Clean Energy Vision

By 2030:

- Reduce our fossil fuel generation carbon dioxide (CO₂) emissions by **50%** from 2005 levels
- Reduce our electric utility water supply by **75%** from 2005 levels
- Electrify 100% of our company-owned light-duty fleet vehicles
- Partner to plant more than one million trees – one tree for each of our utility customers

By 2040: Eliminate all coal from our generation fleet

By 2050: Aspire to achieve **net-zero CO₂** emissions from the electricity we generate



Regulatory Progress

Received written order for 414 MW of additional solar generation in Wisconsin



Customer Investments

- ✓ WPL – Approval Received for CA Request for 675 MW of Solar (6680-CE-182)
- ✓ WPL – Approval Received for CA Request for 414 MW of Solar (6680-CE-183)
- ☐ WPL – File request for up to 300 MW of additional capacity (Q3 2022)
- ☐ IPL – Decision on Advance ratemaking filing for 400 MW of Solar and 75 MW of battery storage (RPU-2021-0003) (~2H 2022)

Rate Reviews / Other

- ☐ WPL – Decision on 2023 fuel-related cost filing (~2H 2022)
- ☐ WPL – Decision on joint application for sale of up to 125 MW of West Riverside to WEC/MGE (~Q4 2022 or Q1 2023)

CA = Certificate of Authority