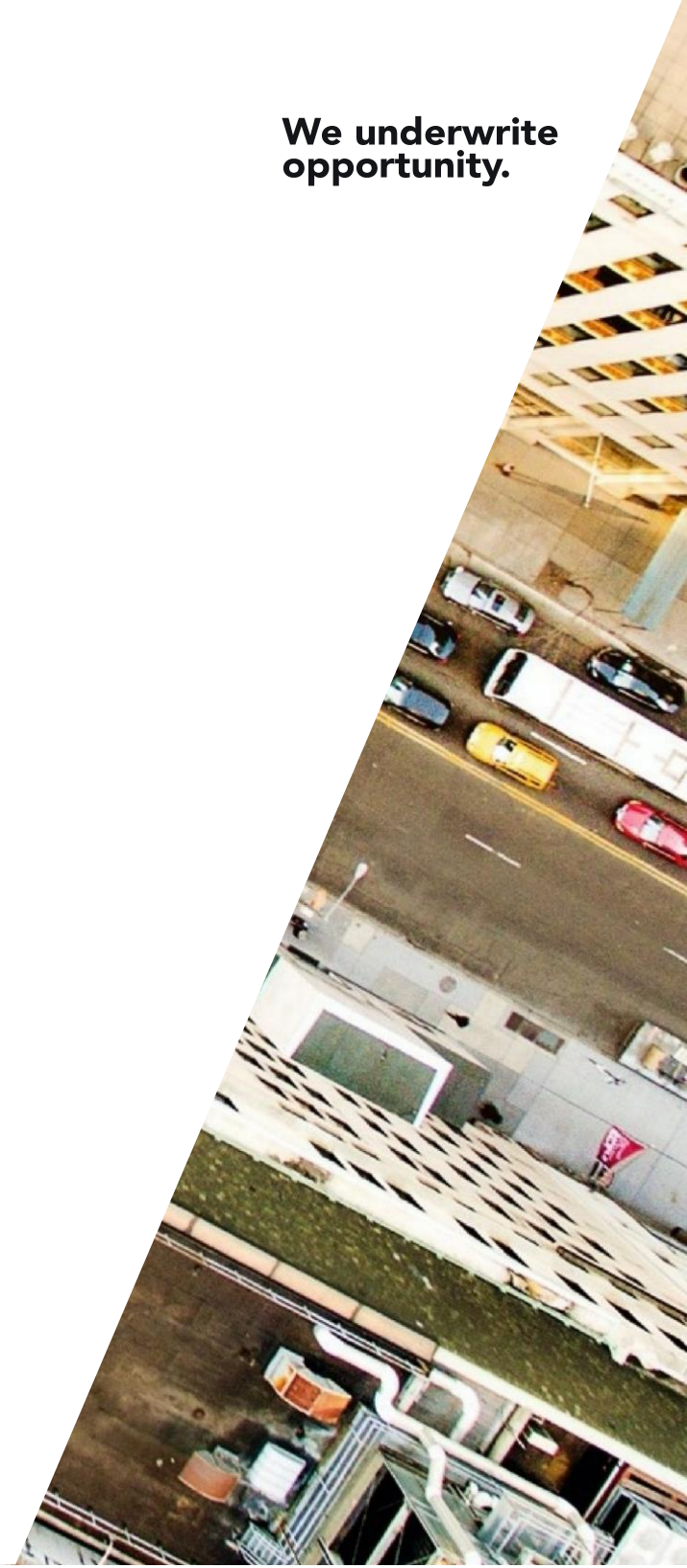




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opportunity.**

Investor Presentation

Third Quarter 2024



Cautionary Note On Forward-Looking Statements and Non-GAAP Measures

This presentation and the accompanying remarks contain forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. federal securities laws. These statements reflect management's current expectations based on assumptions we believe are reasonable but are not guarantees of performance. Actual results may differ materially from those contained in forward-looking statements made on behalf of the Company. The forward-looking statements involve risks and uncertainties that include, but are not limited to, the impact of catastrophes, general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market and investment income fluctuations, trends in insured and paid losses, pandemic, regulatory and legal uncertainties and other factors described in our SEC filings, including our latest Annual Report on Form 10-K. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

In this presentation and the accompanying remarks, the Company uses certain non-GAAP financial measures, that may include after-tax net operating income (loss), after-tax net operating income (loss) per diluted share, attritional combined ratio, gross written premiums presented on a comparable basis, net operating income return on equity ("ROE"), underwriting income, and adjusted book value per common share outstanding excluding net unrealized appreciation (depreciation) on fixed maturity, available for sale securities ("URA(D)"). The Company presents these non-GAAP financial measures to facilitate a deeper understanding of the profitability drivers of our business, results of operations, financial condition and liquidity. The Company believes that such measures are important to investors and other interested persons, and that these measures are a useful supplement to GAAP information concerning the Company's performance. These measures may not, however, be comparable to similarly titled measures used by companies within or outside of the insurance industry. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, or superior to, the Company's financial measures prepared in accordance with generally accepted accounting principles ("GAAP"). Explanations and available reconciliations of non-GAAP financial measures are included in the earnings press release filed with the SEC on Form 8-K on October 30, 2024 and available on our investor relations website.

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Everest Strategic Overview



How Everest Builds Shareholder Value



Diversified reinsurance and insurance P&C franchise



Lead market reinsurer capitalizing on hard market



Disciplined long-term specialty Insurance strategy



Strong underwriting culture

**Delivering
consistent,
industry-leading
shareholder
returns**

Net acquirer of top talent



Leadership team with proven track record



High-quality investment portfolio



A+ balance sheet strength and nimble capital deployment



Industry Leadership Focused on Underwriting Opportunity



Experienced and deep bench strength driving our strategy and delivering value

Looking Forward: Strategic and Financial Objectives

Strategic objectives

A leading reinsurance market around the globe
Premier global P&C insurance company

Employer of choice

Globally diversified underwriter with strong and consistent return generation across any market cycle

Think globally, act locally

Financial objectives

Targeting industry-leading financial returns, consistently

Strong underwriting income growth

Generate increased investment income

Dynamic and prudent capital management

Commitment to A+ equivalent Financial Strength Rating (FSR)

2024 - 2026 key financial targets¹

Combined ratio **89% – 91%**

3-year TSR² **>17%**

¹ Targets presented at 2023 Investor Day

² Total Shareholder Return is annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Available for Sale Securities, plus Dividends Per Share

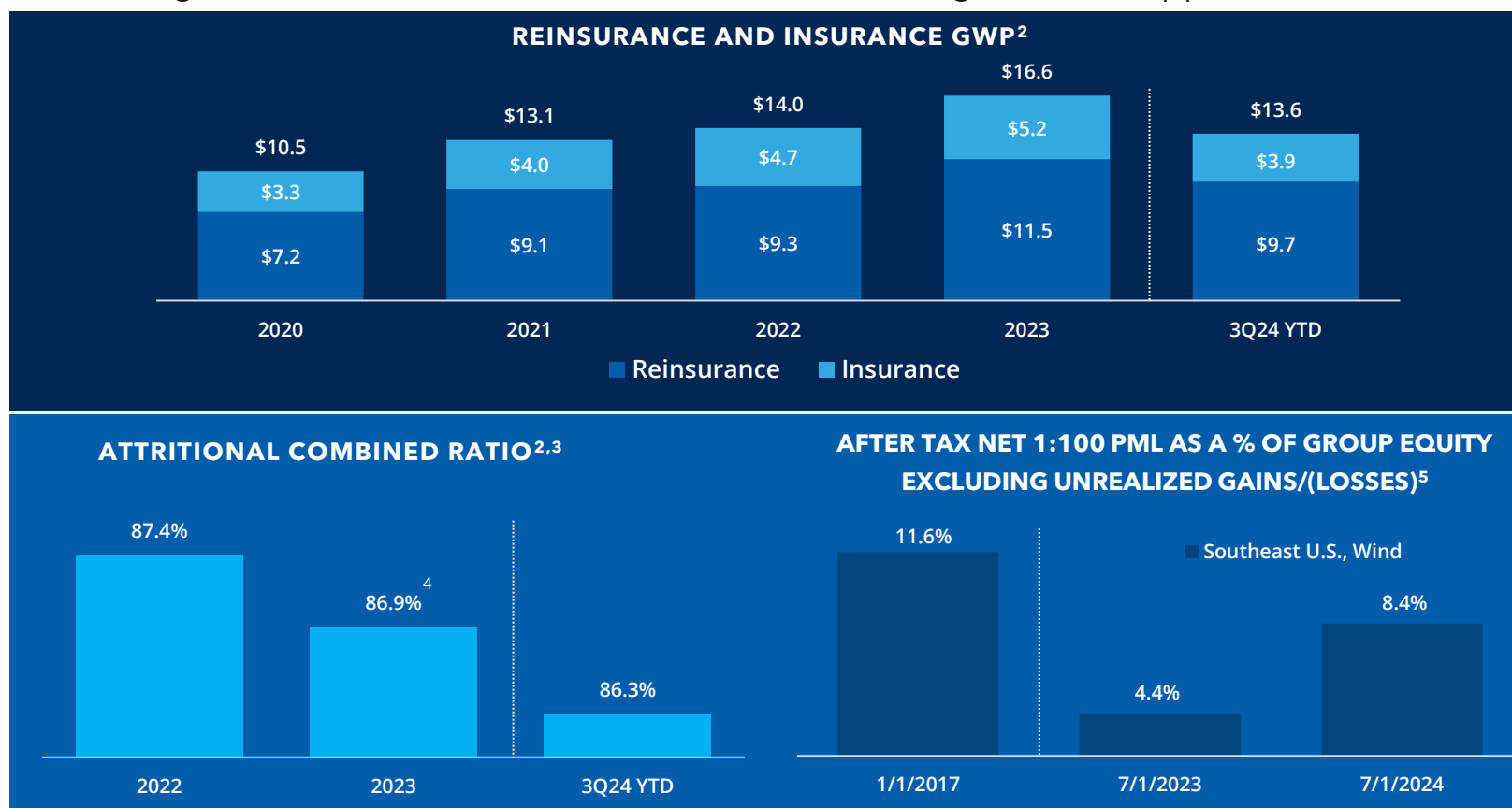
Everest – A Leading Global Platform for Insurance and Reinsurance

Insurance:

- Double Digit Growth Trajectory Coupled With Consistent Margin Expansion

Reinsurance:

- The 4th Largest Global P/C Reinsurer¹ With Focus on Strategic Market Opportunities and Reduced Volatility



Notes

1/Source: Aon's Reinsurance Aggregate (April 2023)

2/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

3/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

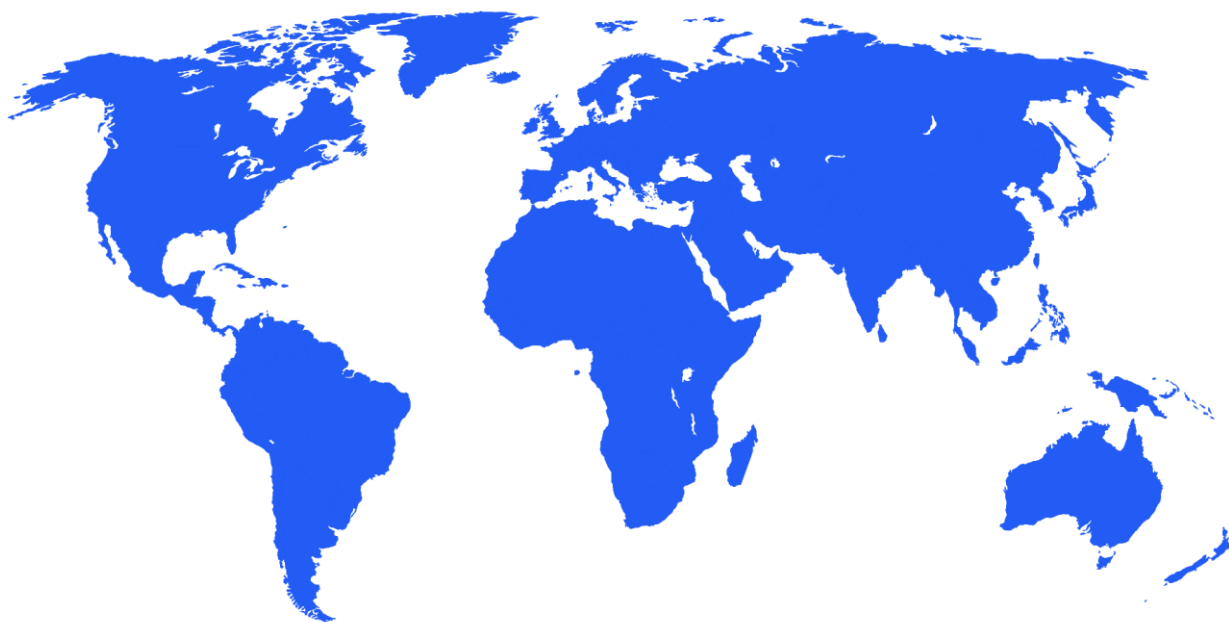
4/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Group's reported attritional combined ratio is 87.6% for the year ended December 31, 2023.

5/Calculated as the 1:100 net economic loss as of January 1, divided by Everest's shareholders' equity excluding unrealized gains/(losses) on available for sale fixed maturity investments of the preceding December 31, and preceding June 30 for 7/1/23 and 7/1/24 PMLs.

Preferred reinsurance partner in local and global markets

Recently increased local primary insurance presence in Asia, LatAm & Europe

Think globally, trade locally



Local strategy in action

- Offices across global reinsurance centers - with empowered, respected, and experienced local decision makers
- Breadth of diverse global risk solutions across geographies and business classes
- Ceding clients in over 100 countries
- Premium balanced between North America and International
- Dynamically allocating capital across markets to drive best returns

Top Financial Strength Ratings

- A.M. Best: **A+**
- Moody's: **A1**
- S&P Global: **A+**

3-Year (2024 – 2026) Strategic Plan Financial Highlights

Underwriting Income	Combined Ratios¹ Group: 89 – 91% Reinsurance: 89 – 91% Insurance: 90 – 92%	Key Ratios ~6% Cat load	Total Shareholder Return ^{1,2} >17% Targeting industry-leading returns
Investment Income	Investment Mix High-quality fixed income Total return portfolio providing alpha	Investment Returns ~5 – 6% (FI new money yield)	
Capital Management	Capital Structure A+ Financial Strength Rating ⁽³⁾ 15 – 20% LT Debt Leverage Ratio	Capital Return Commitment to proactive capital management	

1/Targets presented at 2023 Investor Day

2/Total Shareholder Return defined as annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Available for Sale Securities, plus Dividends Per Share

3/Moderately-high risk profile

Tracking Total Shareholder Return

(\$ in millions, except per share data)	3Q24	2023	2022	2021
BALANCE SHEET DATA				
Reported Shareholders' Equity	\$15,335	\$13,202	\$8,441	\$10,139
Net unrealized gains / (losses)	\$(220)	\$(723)	\$(1,709)	\$239
Shareholders Equity excluding URGL	\$15,555	\$13,925	\$10,149	\$9,900
BOOK VALUE PER SHARE DATA				
Reported BVPS	\$356.77	\$304.29	\$215.54	\$258.21
Number of shares outstanding	43.0	43.4	39.2	39.3
TSR DRIVERS				
BVPS excluding URGL	\$361.87	\$320.95	\$259.18	\$252.12
Dividends per share	\$5.75 ²	\$6.80	\$6.50	\$6.20
YTD Annualized Total Shareholder Return ("TSR")	19.4%	26.5%¹	5.4%	14.7%

EVEREST FINANCIAL RETURN OBJECTIVE

Total Shareholder Return ("TSR"): Annual growth in Book Value per Share, excluding Unrealized Gains and Losses ("URGL") on Available for Sale Fixed Maturity Investments, plus Dividends per Share

1/2023 Total Shareholder Return includes a 5.2-point benefit from the deferred tax asset associated with the change in Bermuda tax law.

2/Represents dividends per share 3Q'24-YTD.

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Quarterly and Annual Results Summary



Everest Group

Quarterly Highlights, Total Shareholder Return and Operating Income

2024 THIRD QUARTER HIGHLIGHTS

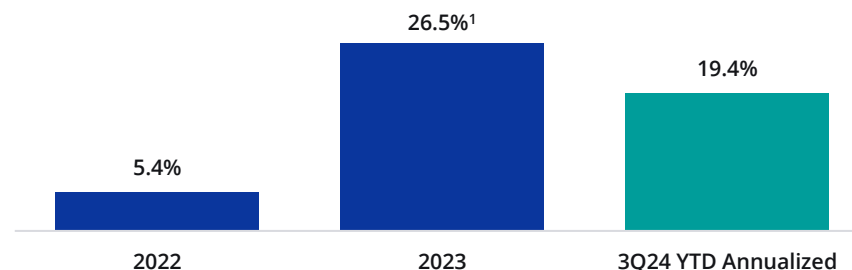
Solid underwriting and net investment income drove a TSR of over 19%

Growth in targeted classes including property and specialty lines was strong, partially offset by continued discipline, particularly in U.S. casualty

Combined ratio of 93.1% resulting in underwriting income of \$272 million

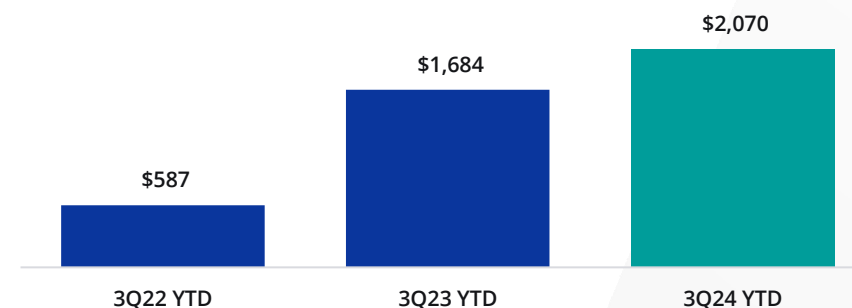
Net investment income of \$496 million, driven by strong fixed income returns

TOTAL SHAREHOLDER RETURN



- Our primary metric for measuring financial performance is Total Shareholder Return ("TSR"), defined as annual growth in Book Value Per Share (excluding Unrealized Gains and Losses on Available for Sale Fixed Maturity Investments) plus Dividends Per Share

OPERATING INCOME - USD MILLIONS



¹/2023 Total Shareholder Return includes a 5.2-point benefit from the deferred tax asset associated with the change in Bermuda tax law.

Everest Reinsurance Division

Quarterly Financial Highlights

2024 THIRD QUARTER HIGHLIGHTS

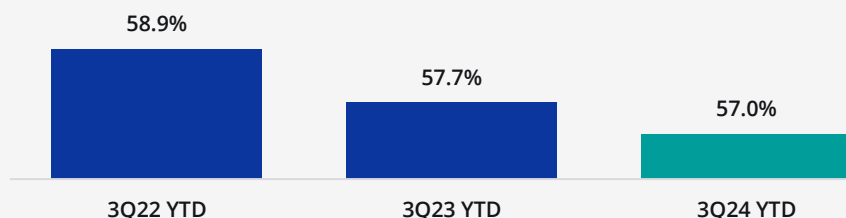
- Gross written premiums grew 1.7% on a constant dollar basis and excl. reinstatement premiums, to approximately \$3.3 billion.
- Strong growth in Property Pro-Rata and Property Catastrophe XOL, which grew in the mid-to-high teens, partially offset by continued discipline in Casualty Pro-Rata and Casualty XOL, which were both down in the mid-single digit range
- Attritional loss ratio improved 60 basis points to 56.9%, and the attritional combined ratio improved 140 basis points to 83.5%².
- Underwriting profit of \$245 million on an 91.8% combined ratio.
- Well positioned heading into 2025 as risk adjusted returns remain excellent.

REINSURANCE HIGHLIGHTS¹

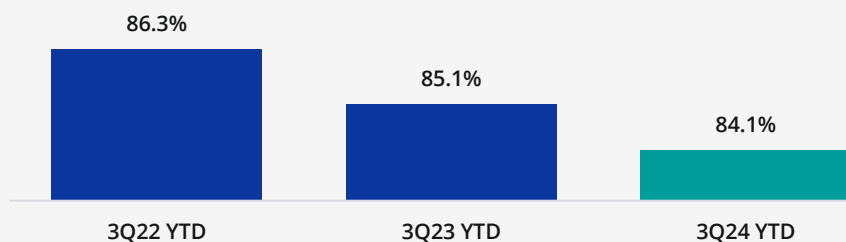
GROSS WRITTEN PREMIUM - USD MILLIONS



ATTRITIONAL LOSS RATIO²



ATTRITIONAL COMBINED RATIO²



Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

Everest Insurance® Division

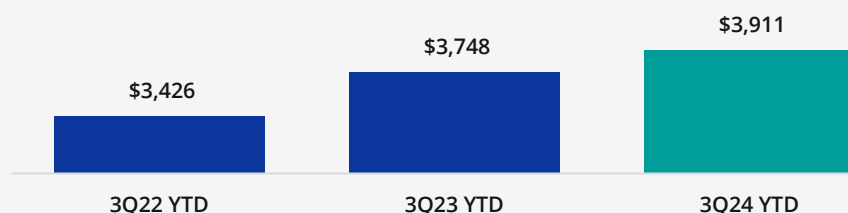
Quarterly Financial Highlights

2024 THIRD QUARTER HIGHLIGHTS

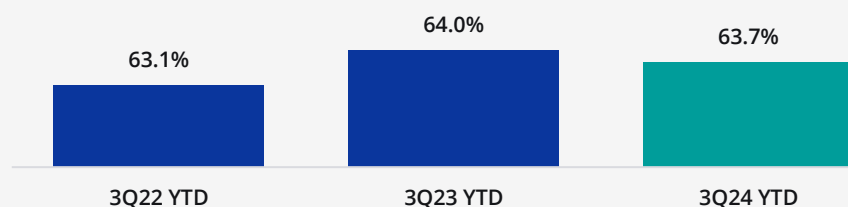
- Gross written premiums decreased 2.1% on a constant dollar basis to \$1.2 billion. Our International business continued to gain traction.
- Double-digit growth in short-tail and specialty lines, offset by reductions in certain casualty lines.
- Pricing continues to exceed loss trend in aggregate.
- There was a meaningful acceleration in pricing across long-tail lines (excluding financial lines).
- Continued focus on growing and developing our world class talent, capabilities and value proposition to enhance our portfolio.

INSURANCE HIGHLIGHTS¹

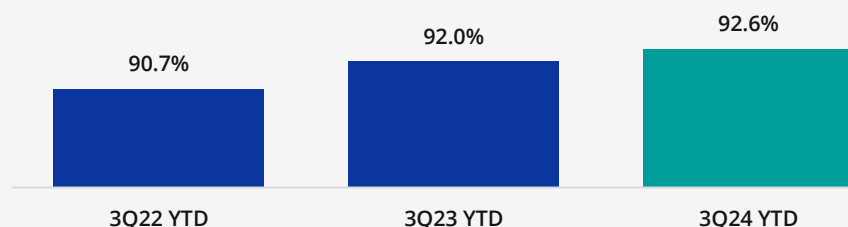
GROSS WRITTEN PREMIUM - USD MILLIONS



ATTRITIONAL LOSS RATIO²



ATTRITIONAL COMBINED RATIO²



Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

Everest – Quarterly Financial Highlights

Equity and Capital Resources

\$15.3 billion in shareholders' equity, an increase of over 8% sequentially

Efficient capital structure including \$2.6 billion in long term debt at attractive interest rates

Repurchased \$100 million of common shares during the quarter

Investment Income and Cash Flow

Enhanced interest income driven by stronger fixed income returns as new money yields remain attractive

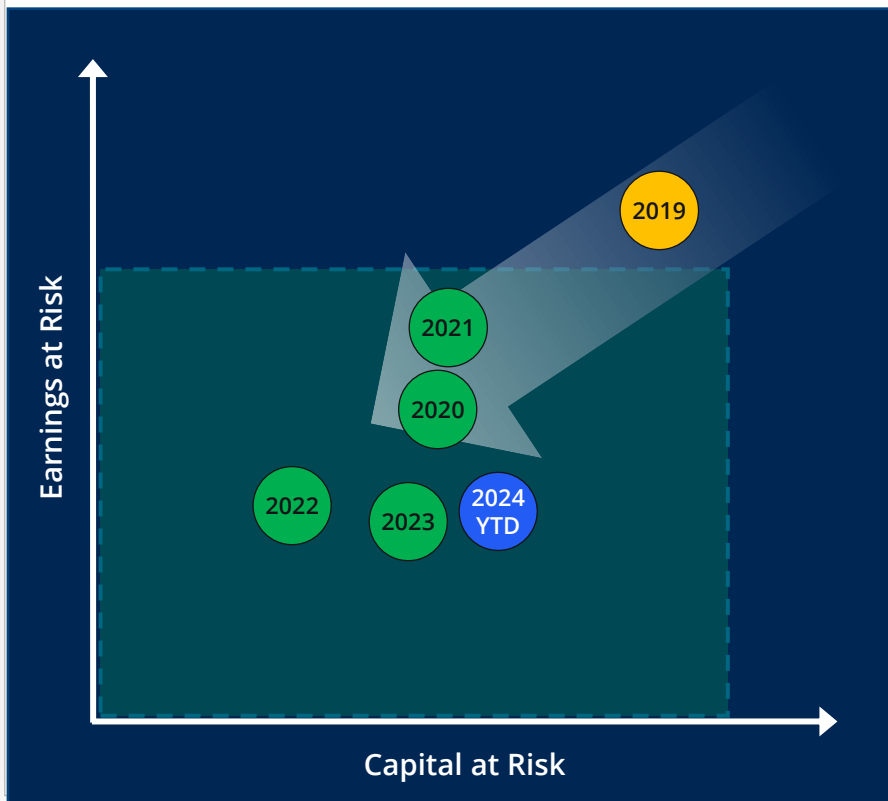
\$42.1 billion in invested assets
3.1-year fixed income duration
AA- average credit quality

Strong operating cash flow of \$1.7 billion for the quarter

Transforming Everest's Risk Profile

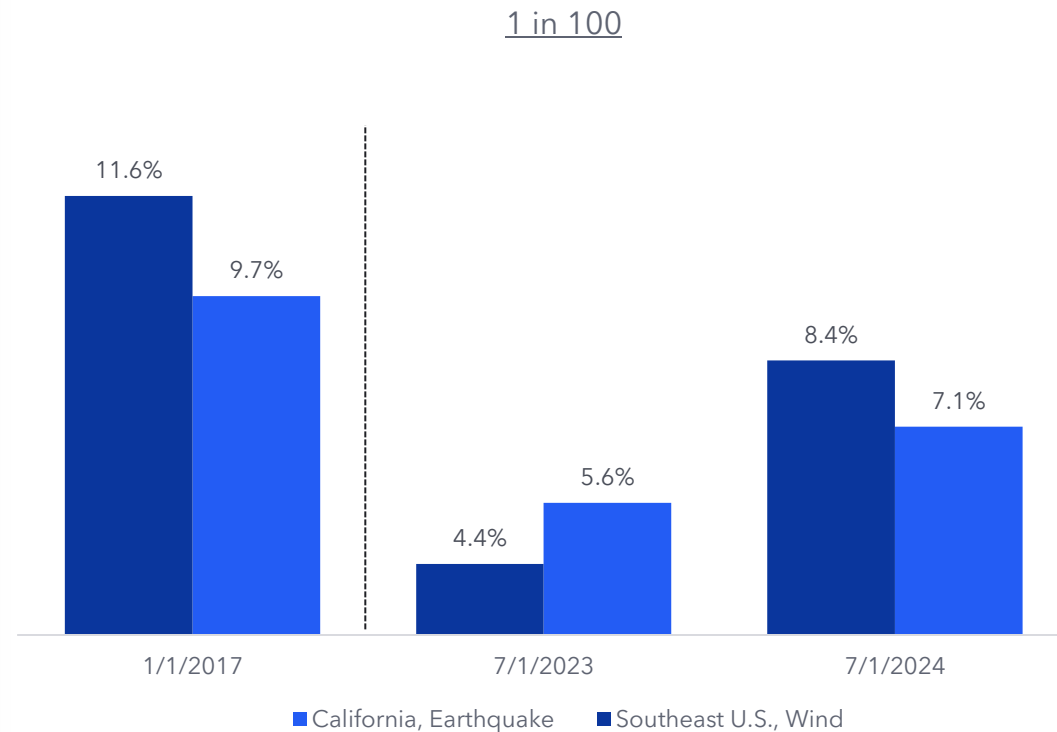
Improved risk adjusted returns & targeted growth in attractive property & short-tail lines

Superior Risk / Return Economics within our Defined Risk Appetite



- The above chart for illustrative purposes, as of 7/1/2024

After Tax Net 1:100 PML as a % of Group Equity Excluding URGL¹



Notes:

¹/Calculated as the 1:100 net economic loss as of January 1, divided by Everest's shareholders' equity (SHE) excluding unrealized gains/(losses) (URGL) on fixed income available for sale securities of the preceding December 31, and preceding June 30 for 7/1/23.

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Everest Segment Summary



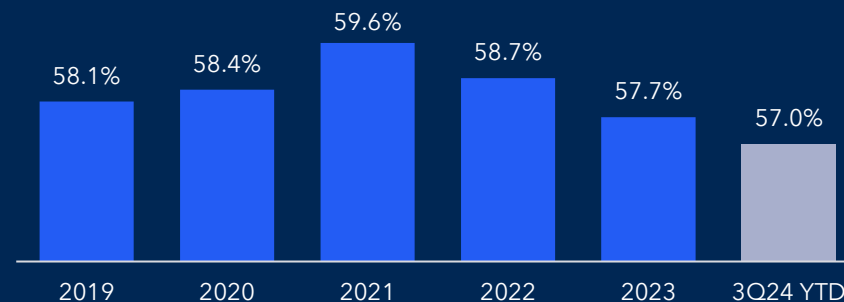
Preferred Lead Market Reinsurance Franchise

HISTORY OF CONSISTENT GWP GROWTH¹

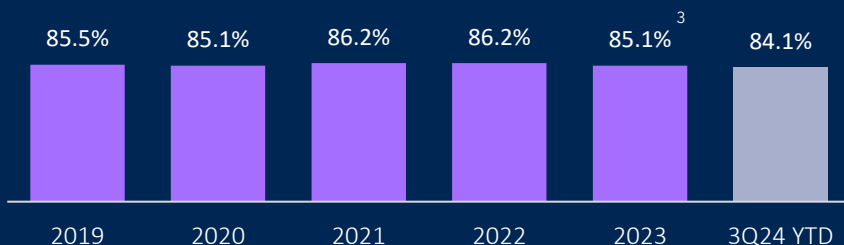
\$ in billions



ATTRITIONAL LOSS RATIO^{1,2}



STABLE ATTRITIONAL COMBINED RATIO WITH LESS CAT EXPOSURE^{1,2}



Notes:

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

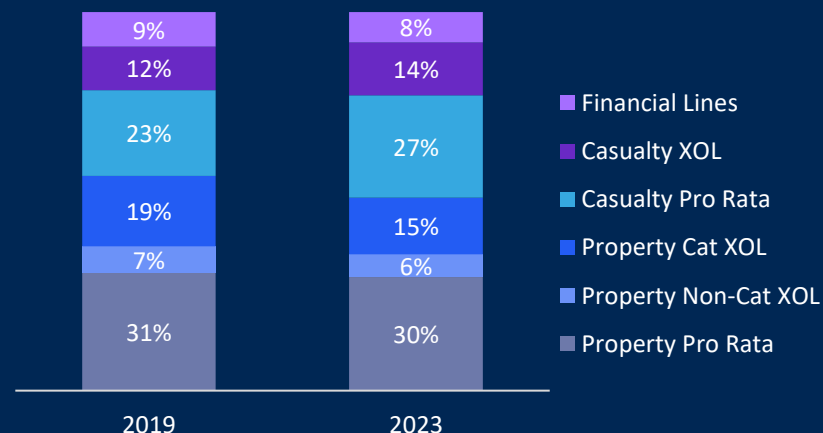
2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

3/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Reinsurance reported attritional combined ratio is 86.1% for the year ended December 31, 2023.

Leading Reinsurance Platform

- Leading global P&C reinsurer with a value proposition and relationships to continue to boost our leadership position around the globe and maximize our portfolio's performance
- Deliberate efforts to optimize our portfolio and reduce cat volatility continue to improve our risk adjusted returns.
- Expect favorable market conditions to continue through 2024 and into 2025, outlook remains strong.

PROVIDING STABLE, CONSISTENT CAPACITY TO CORE MARKETS (BASED ON FULL YEAR DATA)



Everest Reinsurance: Financial Objectives

Positioned to deliver results

Rigorous portfolio and cycle management

Prudent risk profile

Best-in-class expense ratio

Diversified business mix

Strengthening our competitive advantages

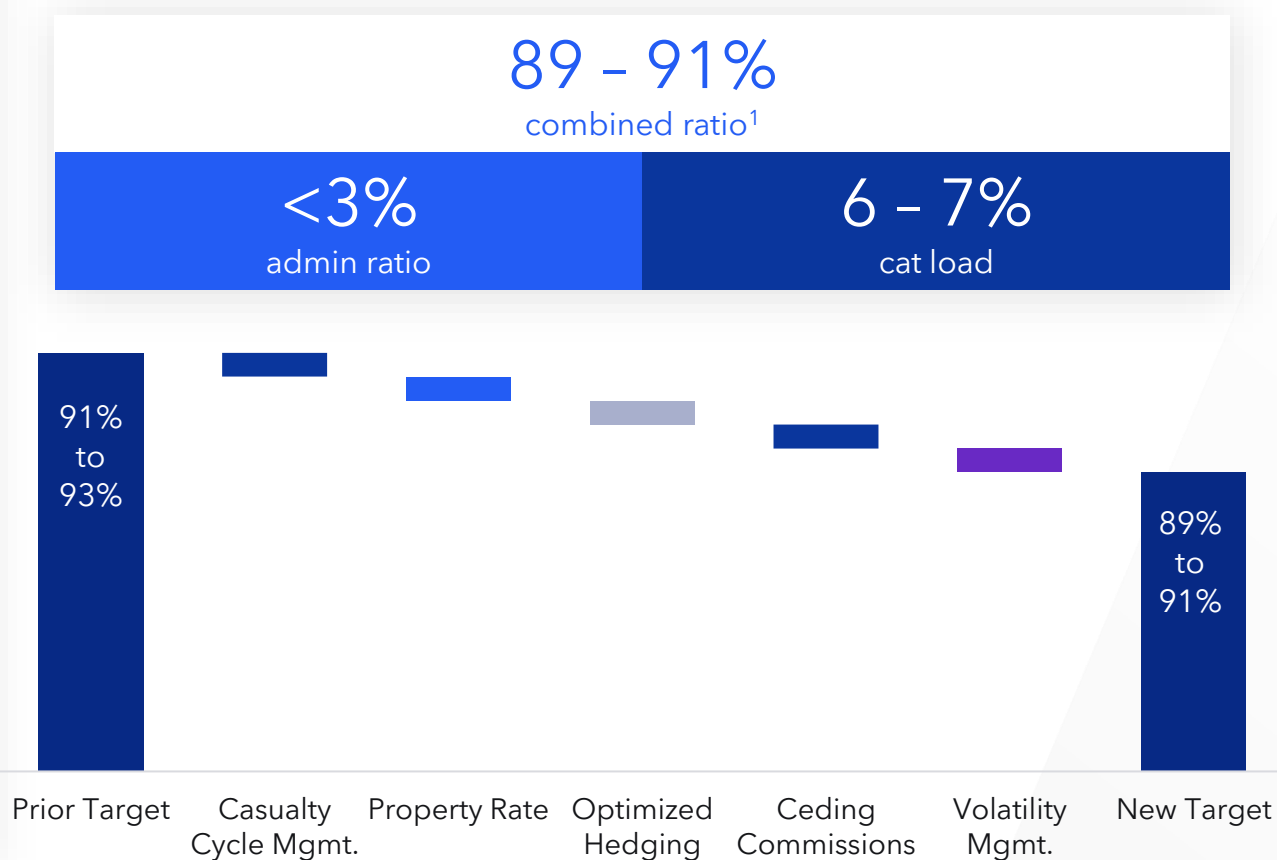
Leveraging lead market position

Winning in flight to quality

Agile, entrepreneurial underwriters

Advancing capabilities in data, analytics, and technology

Everest Reinsurance: 2024 - 2026



¹Targets presented at 2023 Investor Day

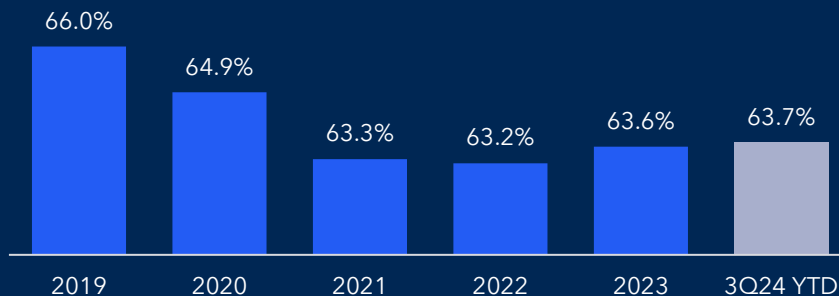
Disciplined Long-Term Global Primary Insurance Strategy

HISTORY OF CONSISTENT & DISCIPLINED GWP GROWTH¹

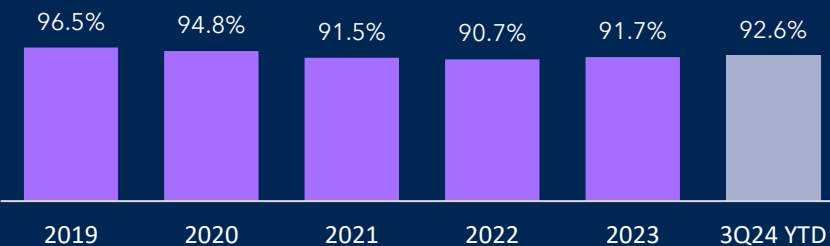
\$ in billions



ATTRITIONAL LOSS RATIO^{1,2}



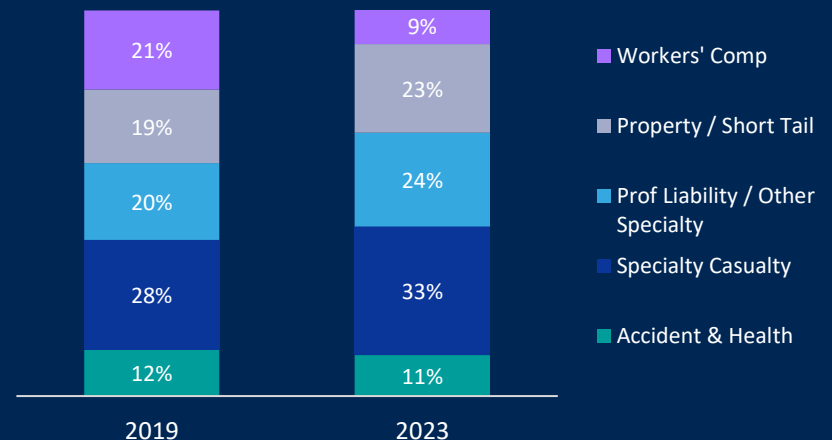
ATTRITIONAL COMBINED RATIO^{1,2}



Global Strategy Focused on Profitable Growth

- Armed with the talent, tools and capabilities to deliver consistent growth and underwriting results
- Global expansion to deliver balanced and diversified business mix
- Optimizing risk-adjusted returns through effective portfolio and cycle management
- Pricing continues to exceed loss trend in aggregate

EFFECTIVE PORTFOLIO & CYCLE MANAGEMENT TO RESPOND TO GLOBAL MARKET TRENDS (BASED ON FULL YEAR DATA)



Notes:

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

Everest Insurance®: The Path to Delivering Exceptional Results

Delivering for investors throughout the journey

Differentiated talent, empowered underwriting

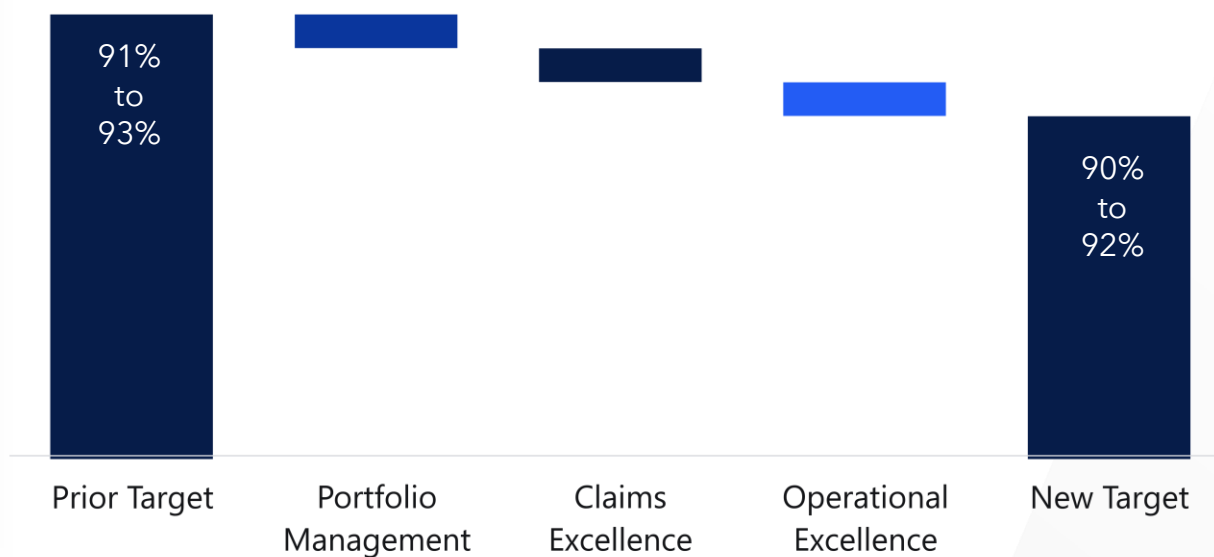
Diversification and optionality driving margin expansion and consistent results

Leverage existing global platforms and strengthen partner relationships

**Building globally
with the trajectory
for additional margin
expansion**

Everest Insurance®: 2024 - 2026

90 - 92%
combined ratio¹



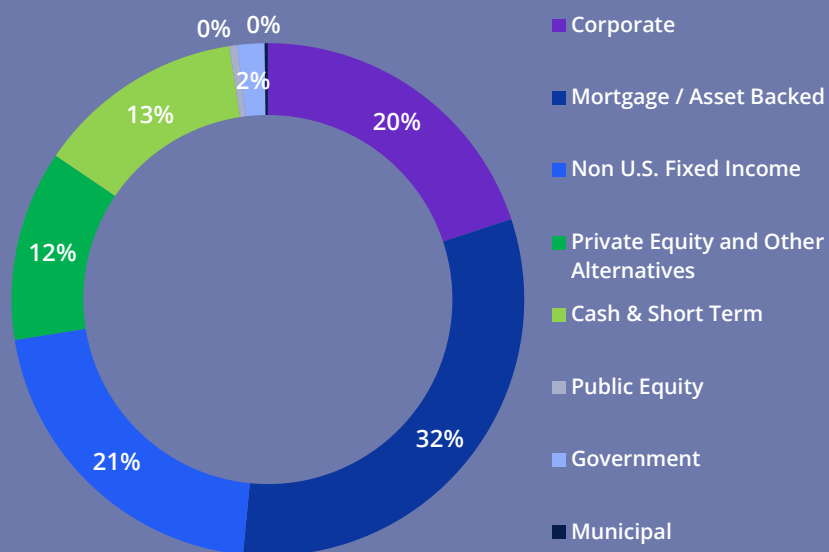
¹Targets presented at 2023 Investor Day

Everest Investment Portfolio

INVESTMENT PORTFOLIO GUIDING PRINCIPLES

- Portfolio diversification
- High degree of liquidity
- Strong credit quality
- Asset/liability duration matching
- Optimize risk adjusted return and capital efficiency

INVESTED ASSET PORTFOLIO COMPOSITION
AS OF SEPTEMBER 30, 2024



QUARTERLY AND YEAR TO DATE HIGHLIGHTS

Dual strategy approach:
Stable income and total return

\$42.1B total invested assets, of which 87% are in fixed income and cash/short-term securities

3.1-year average duration of the fixed income portfolio, with an AA-average credit quality

\$496 million in net investment income for 3Q24

Talent and Culture Working Together to Drive Results



Committed to corporate citizenship

Committed across the group to creating positive enduring societal and community impact

Best-in-class governance and risk management discipline

'Everest Cares' – charitable giving with reputable organizations and programs on hunger, human rights and disaster relief

Everest aligns sustainability reporting with leading frameworks and organizations



Protecting the environment

Serving market demand for insurance protection of renewable energy programs and projects throughout the world

Signatory to UN Principles for Sustainable Insurance and Principles for Responsible Investment

Investment team regularly identifying green energy investment opportunities

Employee groups identify sustainability efforts and participate in green initiatives



Helping our employees thrive

Everest is an employer of choice – attracting the best talent

Investing in people across the business, including:

- employee development
- education on inclusion and belonging
- cultural inclusivity initiatives

Focused on creating an inclusive and collaborative culture

Positioned to Outperform and Deliver Differentiated Value



Seasoned management team with proven ability to execute



Disciplined specialty Insurance strategy delivering margin expansion



Strong underwriting culture that attracts top talent globally



Growing high-quality investment portfolio



Lead market reinsurance franchise capitalizing on generational hard market



A+ balance sheet strength and nimble capital deployment create optionality

Underwriting excellence generates industry-leading returns

**We underwrite
opportunity.**

Appendix



Financial Highlights

Current and Historical

(\$ in millions, except per share data)	3Q24	3Q24 YTD	For the year ended December 31,				
			2023	2022	2021	2020	2019
BALANCE SHEET							
Cash and Investments	\$42,090		\$37,142	\$29,872	\$29,673	\$25,462	\$20,749
Shareholders' equity	\$15,335		\$13,202	\$8,441	\$10,139	\$ 9,726	\$9,133
Book value per common share	\$356.77		\$304.29	\$215.54	\$258.21	\$243.25	\$223.85
RESULTS							
Gross written premiums	\$4,425	\$13,561	\$16,637	\$13,952	\$13,050	\$10,482	\$9,133
Net investment income	\$496	\$1,481	\$1,434	\$830	\$1,165	\$642	\$647
Net operating income (loss)	\$630	\$2,070	\$2,776	\$1,065	\$1,153	\$300	\$872
per diluted common share	\$14.62	\$47.79	\$66.39	\$27.08	\$28.97	\$7.46	\$21.34
Net income (loss)	\$509	\$1,966	\$2,517	\$597	\$1,379	\$514	\$1,010
per diluted common share	\$11.80	\$45.40	\$60.19	\$15.19	\$34.62	\$12.78	\$24.70
Dividends paid	\$2.00	\$5.75	\$6.80	\$6.50	\$6.20	\$6.20	\$5.75
FINANCIAL RATIOS							
Combined ratio	93.1%	90.8%	90.9%	96.0%	97.8%	102.9%	95.5%
Attritional combined ratio ^{1,2}	85.8%	86.3%	86.9% ³	87.4%	87.6%	87.6%	88.4%
After-tax net operating return on average adjusted equity	16.4%	18.7%	23.1%	10.6%	12.2%	3.4%	10.3%
Net income (loss) return on average equity	13.3%	17.8%	20.9%	6.0%	14.6%	5.8%	12.0%

Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

3/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Group reported attritional combined ratio is 87.6% for the year ended December 31, 2023.